

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

INCOME	Note	2023		2022	
		£	£	£	£
Annual Contributions from Lodges		15,542		15,097	
PCC - COIF Investment income		4,796		6,839	
PCC - Contributions	1	9,248		15,897	
Other Contributions	2	21,173		6,851	
TLC Appeal Surrey	3	56,670		37,655	
Interest receivable		100		5	
			107,529		82,343
EXPENDITURE					
Grants to Petitioners		2,564		2,068	
Charity pantomime		3,510		-	
TLC Appeal Surrey	3	40,112		11,067	
Donations	4	50,503		47,359	
Sundry expenses		548		302	
Professional Fees		1,700		1,700	
			(98,937)		(62,496)
Operating surplus / (deficit) for the year			8,591		19,847
Net (losses) / gains on investments			(11,884)		12,586
(Deficit) / surplus for the year			(£3,293)		£32,433

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
<u>Provincial Petitions Committee - operational fund</u>					
Balance of fund at beginning of the year		51,932		58,380	
(Deficit) / surplus for the year		<u>6,716</u>		<u>(6,448)</u>	
			58,648		51,932
<u>Provincial Charity Committee - operational fund</u>					
Balance at beginning of the year		83,582		71,288	
Surplus for the year		<u>(24,309)</u>		<u>12,294</u>	
			59,273		83,582
<u>TLC Appeal Surrey - operational fund (restricted)</u>					
Balance at beginning of the year		26,588		-	
Surplus for the year		<u>16,558</u>		<u>26,588</u>	
			43,146		26,588
2030 Festival Reserve			10,026		10,026
Funding & Engagement Committee Reserve			-		2,258
Long Term Funds Available for Distribution			207,021		207,021
Total Funds	5		<u>£ 378,114</u>		<u>£ 381,407</u>
Represented by:					
<u>FIXED ASSETS</u>					
Investments	6		257,773		269,656
<u>CURRENT ASSETS</u>					
Bank Current Accounts		47,453		53,712	
Bank Deposit Accounts		60,703		47,982	
Sundry Debtors		<u>45,004</u>		<u>47,311</u>	
			153,160		149,005
<u>LESS: CURRENT LIABILITIES</u>					
Sundry Creditors		(1,730)		(1,710)	
Short Term Funds for Distributi	7	<u>(31,089)</u>		<u>(35,544)</u>	
			(32,819)		(37,254)
Net Assets			<u>£ 378,114</u>		<u>£ 381,407</u>

NOTES TO THE ACCOUNTS

- 1 Donations received by the PCC for distribution.
- 2 Includes Gift Aid Claims, Alms Collections and Sundry income.
- 3 TLC Surrey was amalgamated with the Surrey Provincial Charity Fund in October 2021. Donations from Lodges, Chapters and other donors, are held in a restricted fund and used to purchase Teddy Bears for children in hospital.
- 4 Donations made during the year included:

		<i>Sub-total brought forward</i>	<i>38,937</i>
The Wildlife Aid Foundation	8,048	I Choose Freedom Charity	2,000
Croydon Health Services Charity (new children's ward)	5,889	The Prostate Project	2,000
Surrey Special Needs Ski & Outdoor Learning Charity	5,000	Myaware	1,883
The Orpheus Centre Trust	5,000	Kent Surrey & Sussex Air Ambulance	1,883
Brooklands School	4,500	Samaritans of Croydon and Sutton	1,000
The Daniel Spargo-Mabbs Foundation	3,000	The Grange Centre	1,000
The Graham Fulford Charitable Trust	3,000	The Masonic Fishing Charity (Surrey)	800
Phab Ltd	2,500	Crimestoppers Trust	500
Prostate Cancer UK	2,000	Swishes	500
<i>Sub-total carried forward</i>	<i>£ 38,937</i>		<i>£ 50,503</i>

- 5 Reserves Policy - The Trustees consider it is prudent for total reserves to be maintained at the current level so that the fund is able to respond to the further needs of current petitioners and those of other Masonic and non-Masonic Charities.
- 6 Investments are recorded at cost (£222,000) and at fair value (i.e. market value) at the reporting date. This treatment is in accordance with paragraph 11.14(d) of FRS 102. Investment gains and losses, whether realised or unrealised, are combined and reported in the Income and Expenditure Account under the heading 'Net gains / (losses) on investments'.
At 31 March 2023, the market value of investments was £257,773 (2022: £269,656) invested in the CCLA COIF Property Income Fund, Global Equities Income Fund, Fixed Interest Income Fund and Charities Investment (Accumulation) Fund.
- 7 Short Term Funds for Distribution - these comprise charitable payments still to be made at the balance sheet date and other small items.
- 8 Conduit donations - These were £46,275 benefitting 30 charities and appeals (2022: £44,175 benefitting 43 charities and appeals). This is where the Fund acts as agent for lodges and chapters, accepting donations with instructions to pass these on to other charities or good causes or to accumulate funds to support a specific appeal (SORP 19.1 refers).

Independent Examiners' Report to the Trustees of the Provincial Grand Lodge of Surrey**Surrey Provincial Charity Fund Accounts**

We report on the accounts of the Charity for the year ended 31 March 2023 which are set out on the preceding pages.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners' Report

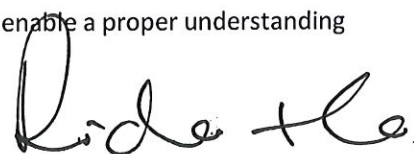
Our examination was carried out in accordance with the general Directions issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

2nd June 2023



Rebecca White
Partner
Riches & Company
Chartered Accountants