

**PROVINCIAL GRAND LODGE OF SURREY**  
**Surrey Provincial Charity Fund - Registered Charity No 1136154**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>		<b>2021</b>	
<b>INCOME</b>	£	£	£	£
Annual Contributions from Lodges	15,097		17,049	
PCC - COIF Investment income	6,839		9,265	
PCC - Contributions (see note 1 below)	15,897		11,455	
Other Contributions (see note 2 below)	6,851		1,006	
TLC Appeal Surrey (see note 3 below)	37,655		-	
Interest receivable	5		68	
		82,343		38,843
<b>EXPENDITURE</b>				
Grants to Petitioners	2,068		6,686	
TLC Appeal Surrey (see note 3 below)	11,067		-	
Donations (see note 4 below)	47,359		24,500	
Sundry expenses	302		337	
Professional Fees	1,700		1,680	
		(62,496)		(33,203)
Operating surplus / (deficit) for the year		19,847		5,640
Net gains / (losses) on investments		12,586		18,618
<b>Surplus for the year</b>		<b>£32,433</b>		<b>£24,258</b>

**BALANCE SHEET AS AT 31 MARCH 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b><u>Provincial Petitions Committee - operational fund</u></b>				
Balance of fund at beginning of the year	58,380		57,445	
(Deficit) / surplus for the year	(6,448)		935	
		51,932		58,380
<b><u>Provincial Charity Committee - operational fund</u></b>				
Balance at beginning of the year	71,288		47,965	
Surplus for the year	12,294		23,323	
		83,582		71,288
<b><u>TLC Appeal Surrey - operational fund (restricted)</u></b>				
Balance at beginning of the year	-		-	
Surplus for the year	26,588		-	
		26,588		-
2030 Festival Reserve		10,026		10,026
Funding & Engagement Committee Reserve		2,258		2,258
Long Term Funds Available for Distribution		207,021		207,021
<b>Total Funds (See note 7 below)</b>		<b>£ 381,407</b>		<b>£ 348,973</b>
Represented by:				
<b><u>FIXED ASSETS</u></b>				
Investments (see note 5 below)		269,656		257,070
<b><u>CURRENT ASSETS</u></b>				
Bank Current Accounts	53,712		18,613	
Bank Deposit Accounts	47,982		53,086	
Sundry Debtors	47,311		42,715	
		149,005		114,414
<b><u>LESS: CURRENT LIABILITIES</u></b>				
Sundry Creditors (see note 6 below)	( 1,710)		( 1,690)	
Short Term Funds Available for Distribution	( 35,544)		( 20,821)	
		( 37,254)		( 22,511)
<b>Net Assets</b>		<b>£ 381,407</b>		<b>£ 348,973</b>

Note 1 Donations received by the PCC for distribution.

Note 2 Includes Gift Aid Claims, Alms Collections and Sundry Income.

Note 3 TLC Surrey was amalgamated with the Surrey Provincial Charity Fund in October 2021 following which, residual funds totalling £11,719 were received. These funds, together with donations from Lodges, Chapters and other donors, are held in a restricted fund and used to purchase Teddy Bears for children in hospital.

Note 4 Donations made during the year included:

Shannon Court	10,790	<i>Sub-total brought forward</i>	<i>36,359</i>
Provincial Grand Mark Lodge of Surrey 2022 Festival	7,500	Princess Alice Hospice	2,000
Masonic Charitable Foundation	5,000	Legacy Youth Zone	2,000
The Wildlife Aid Foundation	3,569	Phab	2,000
Lifelites	2,500	East Surrey Dial-a-Ride	2,000
Jigsaw4u Ltd	2,500	Skillway	2,000
Oakleaf Enterprise	2,500	TLC Appeal (Surrey)	1,000
Sutton Carers Centre Charity Company	2,000		
<i>Sub-total carried forward</i>	<i>£ 36,359</i>		<i>£ 47,359</i>

Note 5 Investments are recorded at cost (£222,000) and at fair value (i.e. market value) at the reporting date. This treatment is in accordance with paragraph 11.14(d) of FRS 102. Investment gains and losses, whether realised or unrealised, are combined and reported in the Income and Expenditure Account under the heading 'Net gains / (losses) on investments'.

At 31 March 2022, the market value of investments was £269,656 (2021: £257,070) and were invested in the CCLA COIF Property Income Fund, Global Equities Income Fund, Fixed Interest Income Fund and Charities Investment (Accumulation) Fund.

Note 6 Sundry Creditors were made up of charitable payments still to be made at the balance sheet date and other small items.

Note 7 Reserves Policy - The Trustees consider it is prudent for total reserves to be maintained at the current level so that the fund is able to respond to the further needs of current petitioners and those of other Masonic and non-Masonic Charities.

Note 8 Conduit donations - These were £44,175 benefitting 43 organisations (2021: £60,982 benefitting 42 organisations). This is where the Fund acts as agent for Masonic units, accepting donations with instructions to pass these on to other charities or good causes or to accumulate funds to support a specific appeal (SORP 19.1 refers).

## **Independent Examiners' Report to the Trustees of the Provincial Grand Lodge of Surrey**

### **Surrey Provincial Charity Fund Accounts**

We report on the accounts of the Charity for the year ended 31 March 2022 which are set out on the preceding pages.

#### **Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the general Directions issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners' Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26<sup>th</sup> May 2022



**Rebecca White**  
**Partner**  
**Riches & Company**  
**Chartered Accountants**