

**PROVINCIAL GRAND LODGE OF SURREY**  
**Surrey Provincial Charity Fund - Registered Charity No 1136154**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Annual Contributions from Lodges	17,049		15,893	
PCC - COIF Investment income	9,265		9,944	
PCC - Contributions (see note 1 below)	11,455		1,972	
Other Contributions (see note 2 below)	1,006		14,410	
Interest receivable	68		92	
		38,843		42,311
<b>EXPENDITURE</b>				
Grants to Petitioners	6,686		7,699	
Donations (see note 3 below)	24,500		26,360	
Sundry expenses (see note 4 below)	337		878	
Professional Fees	1,680		1,700	
		33,203		36,637
<b>Surplus / (deficit) for the year</b>		<b>£5,640</b>		<b>£5,674</b>

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Balance of fund at beginning of the year	57,445		55,269	
Surplus / (deficit) for the year	935		2,176	
		58,380		57,445
PCC operational balance at beginning of the year	31,513		28,015	
Surplus / (deficit) for the year	4,705		3,498	
		36,218		31,513
2030 Festival Reserve		10,026		10,026
Funding & Engagement Committee Reserve		2,258		2,258
Long Term Funds Available for Distribution		207,021		207,022
<b>Total Funds (See note 7 below)</b>		<b>£ 313,903</b>		<b>£ 308,264</b>
Represented by:				
<b>FIXED ASSETS</b>				
Investments (see note 5 below)		222,000		222,000
<b>CURRENT ASSETS</b>				
Bank Current Accounts	18,613		11,678	
Bank Deposit Accounts	53,086		32,374	
Sundry Debtors	42,715		51,011	
		114,414		95,063
<b>LESS: CURRENT LIABILITIES</b>				
Sundry Creditors (see note 6 below)	( 1,690)		( 1,690)	
Short Term Funds Available for Distribution	( 20,821)		( 7,109)	
		( 22,511)		( 8,799)
<b>Net Assets</b>		<b>£ 313,903</b>		<b>£ 308,264</b>

Note 1 Donations received by the PCC for distribution

Note 2 Includes Gift Aid Claims, Alms Collections and Sundry Income

Note 3 Donations made during the year Include:

The Wildlife Aid Foundation	5,000	B/Fwd	21,500
Emergency Funding re Covid-19 - Lifelines	2,500	Lucy Rayner Foundation	1,500
Emergency Funding re Covid-19 - White Lodge Centre	2,500	Teddles for Loving Care	1,000
The Friends of Brooklands School	2,500	Guildford Cathedral	500
Action for Carers (Surrey)	2,500		
Sutton Carers Centre Charity Company	2,500		
GASP Motor Project	2,000		
Southern Domestic Abuse Charity	2,000		
C/Fwd	£ 21,500		£ 24,500

Note 4 Overhead costs, postage, stationery and other sundry items.

Note 5 £222,000 has been invested in the CCLA COIF Property Fund, Global Equity Income Fund and Fixed Interest Fund.

At 31 March 2021 the market value of these investments was £257,070 (2019: £238,452).

Note 6 Sundry Creditors are made up of various charitable payments still to be made at the balance sheet date and other small creditors.

Note 7 Reserves Policy:

The Trustees are of the opinion that it is prudent for the Fund's total reserves to be maintained at the current level so that the fund is able to respond to the further needs of current petitioners and those of other Masonic and non-Masonic Charities.

Note 8 Conduit Donations:

These were £60,982 benefitting 42 organisations (FY20: £28,840 benefitting 61 organisations). This is where the Fund acts as agent for Masonic units, accepting donations with instructions to pass these on to other charities or good causes or to accumulate funds to support a specific appeal, e.g. to purchase special equipment for a healthcare charity (SORP 19.1 refers).

## **Independent Examiners' Report to the Trustees of the Provincial Grand Lodge of Surrey**

### **Surrey Provincial Charlty Fund Accounts**

We report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 1 and 2.

#### **Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the general Directions issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners' Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10<sup>th</sup> June 2021



**Richard Bolton**  
Partner  
Riches & Company  
Chartered Accountants