

Charity no **1136152**

**Celestial Church of Christ**  
**Greater London Parish**

**Annual Accounts**

**1 Jan 2021 - 31 Dec 2021**

# **CELESTIAL CHURCH OF CHRIST GREATER LONDON PARISH**

Report of the Trustees  
For the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) and Accounting and Reporting by Charities' issued in March 2005.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1136152

### **Registered office**

FLAT 17 HADYN PARK COURT  
CURWEN ROAD  
LONDON  
W12 9AL

### **Trustees**

Sup. Evan. Adeyeye Olabamiji Oyelakin  
Ms. Shade Depass  
Mrs Victoria Olushola Adebisi  
Ms Beatrice Olowoshile

### **Independent Examiner**

Tunji Ogedengbe FCCA  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust,

### **Organisational structure**

The church is organised so that the trustees meet regularly to manage its affairs. The Pastor in charge manages the day to day administration of the church.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **CELESTIAL CHURCH OF CHRIST GREATER LONDON PARISH**

Report of the Trustees  
For the year ended 31 December 2021

**The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.**

### **Reserves policy**

The net income for the year amounted to £22,865. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets are used for the day to day running of the church.

The reserve that we have set aside provide financial stability and means for the development of our principal activity

We intend to maintain our reserves at a level which is at least equivalent to 3 months of annual expenditure. At this level, we believe the church would be able to continue the current activities of the church in the event of significant drop in funding.

### **Principal funding sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme.

Pledges are also taken for specific projects.

### **FUTURE DEVELOPMENTS**

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable applicable law of United Kingdom Generally Accepted Accounting Practice.

The trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time of the financial position of the charity

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**SIGNED ON BEHALF OF THE TRUSTEES: Sup. Evan. Adeyeye Olabamiji Oyelakin**

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**Date: 22/02/2022**

**Independent Examiner's Report to the Trustees of  
CELESTIAL CHURCH OF CHRIST GREATER LONDON PARISH**

I report on the accounts for the year ended 31st December 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Tunji Ogedengbe FCCA**

36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 22/03/2022**

Celestial Church of Christ				
Annual accounts for the period				
Period start date	1st Jan 2021	To	Period end date	31st Dec 2021

## Section A Statement of financial activities

The trustees present their report with the financial statements of	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	119,138	-	-	119,138	87,383
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	119,138	-	-	119,138	87,383
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	84,799	-	-	84,799	74,489
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	11,474	-	-	11,474	2,487
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	96,273	-	-	96,273	77,976
<b>Net incoming/(outgoing) resources before transfers</b>		S14	22,865	-	-	22,865	9,407
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	22,865	-	-	22,865	9,407
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustments		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	22,865	-	-	22,865	9,407
<b>Total funds brought forward</b>		S20	39,518	-	-	39,518	30,111
<b>Total funds carried forward</b>		S21	62,383	-	-	62,383	39,518

## Section B Balance sheet

For the year ended 31 December 2018

### Fixed assets

#### Tangible assets

Investments (Note 10)

**Total fixed assets**

### Current assets

#### Stock and work in progress

Debtors (Note 11)

(Short term) investments

Cash at bank and in hand

**Total current assets**

Creditors: amounts falling due within one year (Note 12)

**Net current assets/(liabilities)**

**Total assets less current liabilities**

Creditors: amounts falling due after one year (Note 13)

Provisions for liabilities and charges

**Net assets**

### Funds of the Charity

#### Unrestricted funds

Restricted income funds (Note 14)

Endowment funds (Note 15)

**Total funds**

Note	Unrestricted funds	Endowment funds	Total this year	Total last year
	£	£	£	£
	F01	F02	F03	F04
	F05			
B01	12,164	-	-	12,164
B02	-	-	-	-
B03	-	-	-	-
B04	12,164	-	-	12,164
B05	-	-	-	-
B06	10,100	-	-	10,100
B07	-	-	-	-
B08	40,469	-	-	40,469
B09	50,569	-	-	50,569
B10	350	-	-	350
B11	50,219	-	-	50,219
B12	62,383	-	-	62,383
B13	-	-	-	-
B14	-	-	-	-
B15	62,383	-	-	62,383
B16	62,383			62,383
B17				-
B18		-		-
B19			-	-
B20	62,383	-	-	62,383

Signed by

Signature	Print Name	Date of approval
	Sup. Evan. Adeyeye Olabamiji Oyelakin	22/03/2022

For the year ended 31 December 2021

*The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.*

### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

**For the year ended 31 December 2021**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**The trustees present their report with the financial statements of the charity for the**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
<b>EXPENDITURE AND LIABILITIES</b>	
<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>ASSETS</b>	
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.



For the year ended 31 December 2021

*Incoming resources may be further analysed if this would help the reader of the accounts.*

The trustees present their report with the financial		This year £	Last year £
	Analysis		
Voluntary income	Donation from members	102,487	68,269
	Grant		
	Gift aid	16,651	19,114
	<b>Total</b>	<b>119,138</b>	<b>87,383</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

For the year ended 31 December 2020

Resources expended may be further analysed if this would help the reader of the accounts.

the annual financial  
report with the financial  
statements of the charity

Costs of generating  
voluntary income

Analysis	This year £	Last year £
Premises costs	48,000	43,500
Telephone and fax	642	616
Printing, Postage & Stationery	1,192	1,277
Shepherds' Expenses	9,750	7,200
Travel and Transport	1,879	606
Spiritual items	266	115
Accountancy fees	-	350
Cleaning	1,069	317
Electricity/Water/Gas bill	8,274	7,919
Office Equipment	1,550	475
Repairs and maintenance	4,143	-
Office/Admin	2,240	1,150
Professional and legal fees	350	4,910
Harvest Materials	2,762	425
Choir	551	-
Computer services	462	703
Insurance	-	2,717
Youth/Children	375	300
Refuse Disposal	1,294	1,002
Entertainment	-	300
Publicity	-	609
<b>Total</b>	<b>84,799</b>	<b>74,489</b>

Fundraising trading costs

	-	-
	-	-
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Investment management  
costs

	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Charitable activities

Donations	3,000	287
Pilgrimage	2,000	-
Welfare/Gift	2,742	1,150
Conference	3,732	-
Hospitality	-	800
Pastoral Dues	-	1,250
<b>Total</b>	<b>11,474</b>	<b>3,487</b>

Governance costs

	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

For the year ended 31 December 2020

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

The trustees present their report with the financial statements	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

## Note 6 Details of certain items of expenditure

### 6.1 Trustee expenses

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

### 6.2 Fees for examination or audit of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Section C****Notes to the accounts****(cont)****Note 9****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	12,164	-	-	-	12,164
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	12,164	-	-	-	12,164

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.3 Net book value**

Brought forward	-	12,164	-	-	-	12,164
Carried forward	-	12,164	-	-	-	12,164

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

For the year ended 31 December 2021

*Please complete this note if the charity has any debtors or prepayments.*

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021

Trade debtors  
Amounts due from subsidiary and associated undertakings  
Other debtors  
Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
10,100	10,100	-	-
-	-	-	-
10,100	10,100	-	-

## Note 12 Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

### 12.1 Analysis of creditors

Loans and overdrafts  
Trade creditors  
Amounts due to subsidiary and associated undertakings  
Other creditors  
Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
350	350	-	-
350	350	-	-

### 12.2 Security over assets

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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