

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2025
for
The Charlie Lamb Charity

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

The Charlie Lamb Charity

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for the Year Ended 31 January 2025

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The Charlie Lamb Charity
Report of the Trustees
for the Year Ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the promotion of community participation in healthy recreation in Wiltshire.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Grantmaking

The charitable trusts achieves its objectives by the provision of grants and donations to community clubs and organisations providing facilities and opportunities for the playing of sport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ellie Gudgeon is a 24 year old Karate athlete. Commonwealth Silver Medallist 2024 and Commonwealth Bronze Medallist in 2022. Ellie is very successful and has recently won gold in the British Karate Federation Four Nations competition (50kg). Earlier this year she also achieved gold in the Senior 50kg and silver in the Senior Open Weight. Charlie's Charity has enabled Ellie to compete by helping to pay for the competition entry fees and travel.

Wilcot Cricket Club - Charlie's Charity made a donation to enable them to purchase cricket nets at the Club.

Dorian Williams - Dorian Williams is from Trowbridge ASC and local Swim England affiliated swimming club based in Trowbridge. Dorian Williams was thrilled to compete at the Down's Syndrome World Championships in Turkey. Down's Syndrome swimming does not receive any funding and as such the entire trip needs to be funded by Dorian, his family and his supporters. Dorian is going to the training camp for the British Team in Spain in May this year in preparation for the European Championships in Portugal in October and Charlie's Charity have helped towards the cost of this.

Anna Patterson - 2024 was a fantastic year for Anna. As the Triathlon season progressed Anna achieved 3 first place results having stepped up to the new longer Sprint distance. Anna was thrilled with her achievements and was pleased to see how well she managed the step up to the new distance. The final race was the British Championships (Youth B elite) where she secured 1st place in her age category and 7th overall. This result secured her as British Champion and winner of the overall Super Series. Her performance this season led to selection for England Next Generation (ENG) National Academy, this is the next step up on the performance pathway and was one of her goals this year. Charlie's Charity helped towards the cost of improving her equipment and contributing towards competition travel. Anna also competed in Dublin with the GBR Junior team. This trip was not funded by British Cycling, here Charlie's charity funding enabled this trip to happen which provided an invaluable learning experience.

Callum Smith (Wakeboarder) - Charlie's Charity helped to fund Callum to attend the European Wakeboard Championships in France this summer. Team GB came 4th overall, which was a great achievement for them and they were very proud of this. Callum will be competing in the UK Nationals and the European Championships, which are planned for Spain or Portugal.

Ben East - Ben is a member of Team Kennet and has been competing in javelin since he was 11 years old. In 2024, Ben had another good season, finishing as the UK number 1 Javelin thrower. He won a silver medal at the British Senior Championships and retained his English U23 and BUCS titles with a season's and personal best throw of 75.85m. Ben also won his first international competition at the Budapest Open. This past year, Ben has been fortunate to be able to train with arguably Britain's best ever javelin coach, John Trower, and the current F13 double Paralympic and World Champion and current world record holder, Dan Pembroke. We are pleased to be able to say John has now become Ben's lead coach. This coming season, Ben will enter all home competitions and he hopes to qualify for the European U23 championships in Bergen, Norway; he has already qualified for the European Throws Cup in Cyprus in March. Ben is aiming to throw 80m this year as he embarks on his Olympic cycle for the 2028 Olympics, to be held in Los Angeles. Ben said that many of his achievements would not have been possible without the kind and generous support of Charlie's Charity.

The Charlie Lamb Charity
Report of the Trustees
for the Year Ended 31 January 2025

Arabella Sear Watkins - In 2024 Arabella competed at an international event in Milan - it was the 2026 Olympic test event and Arabella came 10th. It was her first senior event competing with the world's top skaters including world champion Kaori Sakamoto from Japan, along with many world championships skaters. She will also have another international in Norway in March where she hopes to gain the technical score to qualify for the European Championships. Arabella said "We are so very grateful to you and Charlie's charity for giving me the financial support which has allowed me to travel, train and compete internationally for Great Britain. We are forever thankful to you for this."

In addition we donated £250 to **George Gale**, a talented rugby player from Hungerford who was looking for support to help him to continue to train at the highest level.

Fundraising activities

Charlie's Charity are delighted that Rick Stein Marlborough are continuing to make a 50p donation from every sale of their Marlborough 42 cocktail!

Our Night Circus fundraising Ball in Marlborough was well attended again and raised £9,500!!

FINANCIAL REVIEW

Financial position

At 31 January 2025, the charity had total funds of £14,088.

Reserves policy

The free reserves of the charity at the 31 January 2025 were £14,088 and these will be used for projects identified by the trustees in the coming periods. The trustees have considered their reserve policy and aim to hold 3 - 6 months of running expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited through an interview process, following applications made through word of mouth from current trustees/contacts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136148

Principal address

Well Cottage
Ham
MARLBOROUGH
Wiltshire
SN8 3RB

Trustees

A Gayer
Mrs J Lamb
A J Piper
M Potter
B Smith
Ms D Wilson

Independent Examiner

James Gare DChA FCA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

The Charlie Lamb Charity
Report of the Trustees
for the Year Ended 31 January 2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Lamb - Trustee

**Independent Examiner's Report to the Trustees of
The Charlie Lamb Charity**

Independent examiner's report to the trustees of The Charlie Lamb Charity

I report to the charity trustees on my examination of the accounts of The Charlie Lamb Charity (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare DChA FCA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date:

The Charlie Lamb Charity
Statement of Financial Activities
for the Year Ended 31 January 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,078	179
Other trading activities	3	24,344	25,941
Investment income	4	85	24
Total		<u>25,507</u>	<u>26,144</u>
 EXPENDITURE ON			
Raising funds		16,553	16,662
Charitable activities	5		
Grant making		13,294	13,869
Total		<u>29,847</u>	<u>30,531</u>
 NET INCOME/(EXPENDITURE)		(4,340)	(4,387)
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,428	22,815
 TOTAL FUNDS CARRIED FORWARD		<u><u>14,088</u></u>	<u><u>18,428</u></u>

The notes form part of these financial statements

The Charlie Lamb Charity

Balance Sheet
31 January 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Stocks	10	-	526
Cash at bank		14,959	18,562
		<hr/> 14,959	<hr/> 19,088
CREDITORS			
Amounts falling due within one year	11	(871)	(660)
		<hr/>	<hr/>
NET CURRENT ASSETS		14,088	18,428
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,088	18,428
		<hr/>	<hr/>
NET ASSETS		14,088	18,428
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		14,088	18,428
		<hr/>	<hr/>
TOTAL FUNDS		14,088	18,428
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Lamb - Trustee

The Charlie Lamb Charity

Notes to the Financial Statements **for the Year Ended 31 January 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity is an unincorporated trust constituted by a trust deed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

1. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	1,078	179
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	24,344	25,941
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	85	24
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grant making	12,070	1,224	13,294
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

In the year ended 31 January 2025, the following grants were made to institutions:

Wilcot Cricket Club £3,000 -to purchase cricket nets at the Club.

Donations to 8 individuals totalled £9,070 and all related to sponsoring/supporting local athletes.

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. SUPPORT COSTS

	Information technology £	Governance costs £	Totals £
Grant making	144	1,080	1,224

Support costs, included in the above, are as follows:

	2025 Grant making £	2024 Total activities £
Sundries	144	-
Accountancy and Independent Examination	1,080	730
	<u>1,224</u>	<u>730</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	179
Other trading activities	25,941
Investment income	24
Total	<u>26,144</u>
EXPENDITURE ON	
Raising funds	16,662
Charitable activities	
Grant making	13,869
Total	<u>30,531</u>
NET INCOME/(EXPENDITURE)	(4,387)
RECONCILIATION OF FUNDS	
Total funds brought forward	22,815
TOTAL FUNDS CARRIED FORWARD	<u><u>18,428</u></u>

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

10. STOCKS

	2025 £	2024 £
Stocks	-	526
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	871	660
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	18,428	(4,340)	14,088
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>18,428</u>	<u>(4,340)</u>	<u>14,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,507	(29,847)	(4,340)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,507</u>	<u>(29,847)</u>	<u>(4,340)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	22,815	(4,387)	18,428
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,815</u>	<u>(4,387)</u>	<u>18,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,144	(30,531)	(4,387)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,144</u>	<u>(30,531)</u>	<u>(4,387)</u>

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

13. RELATED PARTY DISCLOSURES

Total donations from trustees and related parties for the year ended 31 January 2025 were £830 (2024: £720). Trustees also purchased tickets for the ball totalling £1,376.