

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
The Charlie Lamb Charity

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

The Charlie Lamb Charity

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for the Year Ended 31 January 2024**

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The Charlie Lamb Charity
Report of the Trustees
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the promotion of community participation in healthy recreation in Wiltshire.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Grantmaking

The charitable trusts achieves its objectives by the provision of grants and donations to community clubs and organisations providing facilities and opportunities for the playing of sport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ben East - Javelin - Ben has had another fantastic season. He has moved up to the U23 age group and now competes with seniors on a regional, national and international stage. In June, he won the U23 English Championships in Chelmsford with a new personal best throw of 74.03m. Then, in July, he won the British Senior Javelin Championships in Manchester, with a throw of 72.97m, aged just 19. He dominated the competition, leading from the very first throw. In August, he went to Poland to compete in a lower tier of the Diamond League for the first time, finishing fifth; an amazing experience for him. Ben is still a member of Team Kennet, based in Greenham, Newbury - coached by Luke Angell at Team Kennet and Dave Turner at Loughborough. He also still holds the U15 UK Javelin record. All of this during his second year of a Mechanical Engineering Degree at Loughborough.

Arabella Sear Watkins - Figure Skating - Arabella has had an exciting year developing her figure skating career. In January Arabella was selected to represent Great Britain at the European Winter Youth Olympics in Italy, which was an amazing opportunity and experience for her. On top of this wonderful achievement, Arabella was selected by Team GB to be the opening ceremony flag bearer which was a huge honour for her! This summer, Arabella was invited to train at the ISU (World governing body for skating) Centre of excellence in the German/Austrian mountains, a wonderful opportunity for her to train at this international elite centre. In November, she represented GBR at the Junior Internationals in Bulgaria, and earlier this year qualified for her first Senior British Championships in December! She will be the youngest senior lady by 4 years. "She's over the moon to be skating at the very top level of figure skating, and very much looking forward to this wonderful opportunity to skate with the best in the UK, and to gain experience at this level for her future development."

Ellie Gudgeon - Karate Ellie has had a busy year, attending several competitions in Turkey, Greece, Egypt, Cyprus and Portugal to name a few! She is now ranked 57th in the world and is aiming for the top 50 by the end of 2023. Looking to 2024, Ellie is hoping to compete in the European Championships and Commonwealth Championships, and enter the top 32 - go Ellie!

GB U17s Water Polo Team - This group of hard-working and talented young athletes have spent the last 2 years in the GB Talent Programme and qualified for the European Championships in Turkey at the end of July. Although Swim England offers as much support as it can, unfortunately water polo is largely self-funded and the girls' families bear the majority of the financial burden. The total cost of competing in the European Championships is in the region of £35,000 and the girls ran a hugely successful GoFundMe campaign so that everyone in the squad was able to travel to Turkey to represent Great Britain regardless of their own financial situation. Charlie's Charity are proud to have been able to contribute to them achieving their goal!

Hungerford Town Youth FC Charlie's Charity donated some new state of the art goals for the junior teams. "It's such a wonderful and kind gesture and we can't thank you enough."

Burbage and Easton Royal Cricket Club - Earlier this year, Charlie's Charity helped our local cricket club get some new practice equipment, which will improve facilities at the club hugely. "Thanks to all involved at the charity. This will make a big difference to all at the club."

Fundraising activities

Charlie's Charity are delighted that Rick Stein Marlborough are continuing to make a 50p donation from every sale of their Marlborough 42 cocktail!

Our Night Circus fundraising Ball in Marlborough was well attended again and raised £9,500!!

The Charlie Lamb Charity

Report of the Trustees
for the Year Ended 31 January 2024

FINANCIAL REVIEW

Financial position

At 31 January 2024, the charity had total funds of £18,428.

Reserves policy

The free reserves of the charity at the 31 January 2024 were £18,428 and these will be used for projects identified by the trustees in the coming periods. The trustees have considered their reserve policy and aim to hold 3 - 6 months of running expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited through an interview process, following applications made through word of mouth from current trustees/contacts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136148

Principal address

Well Cottage
Ham
MARLBOROUGH
Wiltshire
SN8 3RB

Trustees

A Gayer
Mrs J Lamb
A J Piper
M Potter
B Smith
Ms D Wilson

Independent Examiner

James Gare DChA FCA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on 30/9/24 and signed on its behalf by:



Mrs J Lamb - Trustee

**Independent Examiner's Report to the Trustees of
The Charlie Lamb Charity**

Independent examiner's report to the trustees of The Charlie Lamb Charity

I report to the charity trustees on my examination of the accounts of The Charlie Lamb Charity (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare DChA FCA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 17 October 2024.....

The Charlie Lamb Charity

Statement of Financial Activities
for the Year Ended 31 January 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	179	2,131
Other trading activities	3	25,941	41,299
Investment income	4	24	8
Total		<u>26,144</u>	<u>43,438</u>
 EXPENDITURE ON			
Raising funds		16,662	26,555
Charitable activities	5		
Grant making		<u>13,869</u>	<u>13,688</u>
Total		<u>30,531</u>	<u>40,243</u>
 NET INCOME/(EXPENDITURE)		<u>(4,387)</u>	<u>3,195</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		22,815	19,620
 TOTAL FUNDS CARRIED FORWARD		<u><u>18,428</u></u>	<u><u>22,815</u></u>

The notes form part of these financial statements

The Charlie Lamb Charity

Balance Sheet
31 January 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Stocks	10	526	526
Cash at bank		18,562	22,879
		<u>19,088</u>	<u>23,405</u>
CREDITORS			
Amounts falling due within one year	11	(660)	(590)
		<u>18,428</u>	<u>22,815</u>
NET CURRENT ASSETS			
		<u>18,428</u>	<u>22,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,428</u>	<u>22,815</u>
NET ASSETS		<u>18,428</u>	<u>22,815</u>
FUNDS	12		
Unrestricted funds		<u>18,428</u>	<u>22,815</u>
TOTAL FUNDS		<u>18,428</u>	<u>22,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30/09/2024..... and were signed on its behalf by:


.....
Lamb - Trustee

The Charlie Lamb Charity

Notes to the Financial Statements **for the Year Ended 31 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity is an unincorporated trust constituted by a trust deed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	179	2,131
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	25,941	41,299
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	24	8
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grant making	13,139	730	13,869
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

In the year ended 31 January 2024, the following grants were made to institutions:

£4,000 to GB U17s Water Polo Team to travel to Turkey to represent Great Britain for the European Championships

£3,465 to Hungerford Town Youth FC for some new state of the art goals for the junior teams

£174 to Shalbourne Pavilion in May for some goals for the youngsters of the village

Donations to individuals totalled £5,500 and all related to sponsoring/supporting local athletes.

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. SUPPORT COSTS

	Governance costs
	£
Grant making	730
	<u>730</u>

Support costs, included in the above, are as follows:

	2024 Grant making £	2023 Total activities £
Sundries	-	380
Accountancy and Independent Examination	730	584
	<u>730</u>	<u>964</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,131
Other trading activities	41,299
Investment income	8
Total	<u>43,438</u>
 EXPENDITURE ON	
Raising funds	26,555
 Charitable activities	
Grant making	13,688
Total	<u>40,243</u>
 NET INCOME	 3,195
 RECONCILIATION OF FUNDS	
Total funds brought forward	19,620
 TOTAL FUNDS CARRIED FORWARD	 <u><u>22,815</u></u>

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

10. STOCKS

	2024	2023
	£	£
Stocks	526	526
	<u>526</u>	<u>526</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	660	590
	<u>660</u>	<u>590</u>

12. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	22,815	(4,387)	18,428
	<u>22,815</u>	<u>(4,387)</u>	<u>18,428</u>
TOTAL FUNDS	<u>22,815</u>	<u>(4,387)</u>	<u>18,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,144	(30,531)	(4,387)
	<u>26,144</u>	<u>(30,531)</u>	<u>(4,387)</u>
TOTAL FUNDS	<u>26,144</u>	<u>(30,531)</u>	<u>(4,387)</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	19,620	3,195	22,815
	<u>19,620</u>	<u>3,195</u>	<u>22,815</u>
TOTAL FUNDS	<u>19,620</u>	<u>3,195</u>	<u>22,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,438	(40,243)	3,195
	<u>43,438</u>	<u>(40,243)</u>	<u>3,195</u>
TOTAL FUNDS	<u>43,438</u>	<u>(40,243)</u>	<u>3,195</u>

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

13. RELATED PARTY DISCLOSURES

Total donations from trustees and related parties for the year ended 31 January 2024 were £720 (2023: £1,500).

There were no other related party transactions for the year ended 31 January 2024.