

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2023
for
The Charlie Lamb Charity

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

The Charlie Lamb Charity

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for the Year Ended 31 January 2023

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The Charlie Lamb Charity
Report of the Trustees
for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the promotion of community participation in healthy recreation in Wiltshire.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Grantmaking

The charitable trusts achieves its objectives by the provision of grants and donations to community clubs and organisations providing facilities and opportunities for the playing of sport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ben East - We are currently helping to support Ben East. He currently holds the U15 UK Javelin record, being the first person in the UK ever to throw over 70m at that age. During this season as a Junior U20, Ben has earned his England vest, winning the ETC throws festival, and his GB vest - going to the U20 World Championships in Cali, Columbia. He also finished 2nd in the British Championships (a Senior competition), setting a lifetime best throw of 73.49m. He ended this season as: U20 UK number 1; 8th in the UK all-time U20s; UK number 5 (Seniors); 14th in the World U20 rankings - quite a phenomenal year! Ben is on the JTP (Junior Talent Program), run by UK Athletics, and continues to train extremely hard whilst also beginning a Mechanical Engineering degree at Loughborough University in September 2022.

Ellie Gudgeon - This year we have also started to support Ellie Gudgeon who is a karate athlete also representing England. Ellie has a busy schedule for the last half of the 2022/23 season. In November Ellie won a silver medal at the Central England International Championships and is representing England at competitions in Athens in January, Turkey in March, Canada in April!

Burbage & Easton Royal Cricket Club - A donation of £1,424 was made to Burbage & Easton Royal Cricket Club towards the purchase of a practice cage. This will be used by the junior sections and senior sections during the week for practice and will create another net facility which is much needed due to growing demand. They currently have 140 junior and 60 senior members. They are also hoping to start a girls side and will provide further facilities. The cage will really add to the coaching aids able to be provided by the club to help the development of its members from the local community.

Shalbourne Club/Shalbourne Cricket Club - We made a donation of £5,000 to Shalbourne Club towards a new tractor. They were very grateful and said "To fulfil our commitment to Sport England who provided a grant towards our pavilion, we have to continually promote sport on the field, and key to this is being able to prepare and maintain the field for cricket and football."

Fundraising activities

Caribbean Party - In May we held a Caribbean Party in a marquee at Shalbourne Pavilion! It was a fantastic evening with amazing decorations, cocktail and wine bars, steel band and limbo dancer as well as an amazing Caribbean buffet! £2,500 was raised for Charlie's Charity!

Charlie's Charity are delighted that Rick Stein Marlborough have chosen to make a 50p donation from every sale of their Marlborough 42 cocktail!

We were able to hold our fundraising Ball in Marlborough after a two year absence because of Covid. It was a sell out and as well as everyone having a brilliant time managed to raise just over £12,500!

FINANCIAL REVIEW

Financial position

At 31 January 2023, the charity had total funds of £22,815.

Reserves policy

The free reserves of the charity at the 31 January 2023 were £22,815 and these will be used for projects identified by the trustees in the coming periods. The trustees have considered their reserve policy and aim to hold 3 - 6 months of running expenditure.

The Charlie Lamb Charity

Report of the Trustees
for the Year Ended 31 January 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited through an interview process, following applications made through word of mouth from current trustees/contacts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136148

Principal address

Well Cottage
Ham
MARLBOROUGH
Wiltshire
SN8 3RB

Trustees

A Gayer
Mrs J Lamb
A J Piper
M Potter
B Smith
Ms D Wilson

Independent Examiner

James Gare DChA FCA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on 5 October 2023 and signed on its behalf by:

Mrs J Lamb - Trustee

**Independent Examiner's Report to the Trustees of
The Charlie Lamb Charity**

Independent examiner's report to the trustees of The Charlie Lamb Charity

I report to the charity trustees on my examination of the accounts of The Charlie Lamb Charity (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare DChA FCA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

10 October 2023

The Charlie Lamb Charity

Statement of Financial Activities
for the Year Ended 31 January 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,131	2,967
Other trading activities	3	41,299	1,075
Investment income	4	8	1
Total		43,438	4,043
EXPENDITURE ON			
Raising funds		26,555	-
Charitable activities	5		
Grant making		13,688	654
Total		40,243	654
NET INCOME		3,195	3,389
RECONCILIATION OF FUNDS			
Total funds brought forward		19,620	16,231
TOTAL FUNDS CARRIED FORWARD		22,815	19,620

The notes form part of these financial statements

The Charlie Lamb Charity

Balance Sheet
31 January 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Stocks	10	526	526
Debtors	11	-	4,749
Cash at bank		22,879	14,867
		<hr/>	<hr/>
		23,405	20,142
 CREDITORS			
Amounts falling due within one year	12	(590)	(522)
		<hr/>	<hr/>
NET CURRENT ASSETS		22,815	19,620
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,815	19,620
		<hr/>	<hr/>
NET ASSETS		22,815	19,620
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		22,815	19,620
		<hr/>	<hr/>
TOTAL FUNDS		22,815	19,620
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2023 and were signed on its behalf by:

J Lamb - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity is an unincorporated trust constituted by a trust deed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,131	2,967
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	41,299	1,075
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	8	1
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grant making			
	12,724	964	13,688
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

In the year ended 31 January 2023, the following grants were made to institutions:

£1,424 to Burbage & Easton Royal Cricket Club towards the purchase of a practice cage

£5,000 to Shalbourne Club towards a new tractor

Donations to individuals totalled £6,300 and all related to sponsoring/supporting local athletes.

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. SUPPORT COSTS

	Information technology £	Governance costs £	Totals £
Grant making			
	380	584	964

Support costs, included in the above, are as follows:

	2023 Grant making £	2022 Total activities £
Sundries	380	115
Accountancy and Independent Examination	584	539
	964	654

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,967
Other trading activities	1,075
Investment income	1
Total	4,043
 EXPENDITURE ON	
Charitable activities	
Grant making	654
 NET INCOME	3,389
 RECONCILIATION OF FUNDS	
Total funds brought forward	16,231
 TOTAL FUNDS CARRIED FORWARD	19,620

The Charlie Lamb Charity

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. STOCKS

	2023 £	2022 £
Stocks	526	526

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	-	4,749

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	590	522

13. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	19,620	3,195	22,815
TOTAL FUNDS	19,620	3,195	22,815

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,438	(40,243)	3,195
TOTAL FUNDS	43,438	(40,243)	3,195

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	16,231	3,389	19,620
TOTAL FUNDS	16,231	3,389	19,620

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,043	(654)	3,389
TOTAL FUNDS	4,043	(654)	3,389

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

14. RELATED PARTY DISCLOSURES

Total donations from trustees and related parties for the year ended 31 January 2023 were £1,500 (2022: £1,000).

There were no other related party transactions for the year ended 31 January 2023.