

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST PETERS CHURCH PCC**

Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

ST PETERS CHURCH PCC

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For The Year Ended 31 December 2023**

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ST PETERS CHURCH PCC
REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023

The PCC present their report with the financial statements of the PCC for the year ended 31st December 2023. The PCC have adopted the provisions of the Statement of recommended Practice (FRSSE) "Accounting and Reporting by Charities" issued in January 2015 together with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the 2014 Act).

OBJECTIVES AND ACTIVITIES

Aims and Purposes

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church according to the doctrines and practices of the Church of England. It has responsibility for St Peter's Church, Boughton Monchelsea and also for congregations meeting with alternative styles of worship at the village hall (Junction and Messy Church).

OBJECTIVES AND ACTIVITIES IN 2023

In planning its activities, the PCC takes into account the Commission's guidance on public benefit - in particular on the advancement of religion. Thus, it seeks:

- a) to offer all people: teaching about Christianity and its life applications, open worship services and related activities, and ceremonies to mark life events.
- b) to organise social activities to assist people living in the parish and nearby.
- c) to assist churches and other Christian agencies throughout the diocese as they seek to further similar aims outside the parish.
- d) to provide safe and open access to the church building and churchyard as places of interest, beauty and contemplation.

Significant activities during 2023

- i) Holding regular services of public worship and teaching, in various styles, in the church and the village hall.
- ii) Offering Christian baptism, marriage, funeral and burial ceremonies for all parish residents, with standard fees.
- iii) Encouraging home groups in their further studies into the role of Christianity in our lives.
- iv) Holding monthly Friendship Circle and weekly Baby and Toddler group sessions - both open to all and free or at low cost.
- v) Making grants to individuals, charities and projects in pursuit of its aims.
- vi) Maintaining the Grade 2* listed church building and its churchyard, and access to it, based on professional advice received.

These activities were largely organised and delivered by volunteers. They include those leading and assisting at worship services, home groups, Friendship Circle and Baby and Toddlers group; pastoral works; maintaining the church and churchyard; and administration and finance.

Apart from capital works, these activities were also mainly financed by personal donations.

ST PETERS CHURCH PCC
REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The PCC maintained all its activities, including after the vicar left in September 2023. Especially in this period, it was enormously assisted by two churchwardens appointed during the year; by an Assistant Minister, two Lay Readers and a retired URC minister; and by experienced and hard-working administrator and PCC Secretary.

The numbers attending our various worship services and other regular activities remained broadly stable during 2023, with some families moving away but other joining.

37 services of baptism, wedding, funeral and burial were held during 2023.

Our monthly Friendship Circle (at the village hall) and weekly Baby and Toddler sessions (at the church) were well attended and received. Attendees included many not regularly attending worship services

After discussion at meetings, the PCC made grants totalling £5,764.17. This included to a local Christian schools charity, a rehabilitation centre in Bangladesh, Operation Christmas Child, Maidstone Homeless Shelter, Royal British Legion and a gift to the departing vicar and his family. £4,316.64 of this was raised through specific collections.

It invited visitors to the church on most Sunday afternoons between May and Harvest. A Son at Luimiere display, opened for the Millennium, continued to be a source of interest and inspiration to many visitors.

It completed work on the stonework of the church and the churchyard boundary walls identified in the 2021 Quinquennial report.

It increased the efficiency of the church heating system. Oil usage in the final quarter was 27% lower than in 2022.

It met regularly to discuss and decide issues of importance. Two members sat on the Deanery Synod but, as at December 2023, it had no representation on the Diocesan Synod.

FINANCIAL REVIEW

Financial position

The PCC fulfilled its obligations to produce and file statutory accounts.

The PCC was able to pay £62,000 in 2023 Parish Share, £19,000 below its allocation of £80,600.

The PCC is grateful for grants received in 2023, notably:

- i) towards fabric work, £10,800 from Friends of St Peter's Church (a partner charity not under the control of the PCC) and £2,500 from Benefact Trust.
- ii) Towards the cost of mowing the churchyard, £2,500 from Boughton Monchelsea Parish Council (paid directly to the contractor) only the PCC's payment is included in the accounts.

Reserves policy in 2023

The policy of the PCC was to maintain, throughout the year

- i) a current reserve equivalent to three months of salary plus two months of other current expenditure excluding the Parish Share
- ii) Funds estimated to be sufficient to complete capital works already commissioned or targeted for completion within the following twelve months.

The PCC current reserve stood at £7,700 at 31 December 2023 (an increase of £700 over the year); and the amount set aside for capital works at £15,812 (a reduction of £7,700).

ST PETERS CHURCH PCC
REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023

FUTURE PLANS

At the end of 2023 the PCC was in discussion with others in the diocese and deanery over the future ministerial arrangements for the parish.

It planned to continue all the activities listed above.

It planned to address the remaining repairs to the fabric of the church listed in the church's 2021 Quinquennial Inspection Report; and the need to replace the church roof and its heating system over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document. It is registered with the Charities Commission for England and Wales.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

Organisational Structure

The Chairman of the PCC will normally be a church warden and will be formally elected. The Vicar (if in post), and any Assistant Ministers are automatically members. The Churchwardens and all other members of the PCC are elected.

Induction and training of new trustees

All new members of the PCC are properly mentored by a serving member and provided with a leaflet setting out their duties and responsibilities.

Related parties

There were no related party transactions during the year.

In 2023 the PCC met on 10 occasions during the year, and the average attendance was 9.1

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136147

Principal address

The Church Office
The Vicarage
Church Hill
Boughton Monchelsea
Kent
ME17 4BU

ST PETERS CHURCH PCC
REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023

Trustees

Rev P Goodey (resigned 10.9.2023)
S Goodey (resigned 20.7.2023)
B Knowler
A Cornelius
M Purkiss
F Files
A Moore
C McIntyre
L Darling
E Cross
C Parry
G Carpenter (appointed 24.4.2023)
P J Holland (appointed 17.6.2023)

Independent Examiner

Alex Staples
The Oast
Heath Road
Boughton Monchelsea
ME17 4JD

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Parry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETERS CHURCH PCC**

Independent examiner's report to the trustees of St Peters Church PCC

I report to the charity trustees on my examination of the accounts of St Peters Church PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Staples
The Oast
Heath Road
Boughton Monchelsea
Kent
ME17 4JD

Date:

ST PETERS CHURCH PCC

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,829	-	93,829	85,890
Charitable activities					
Charitable activities	5	6,875	-	6,875	11,184
Other trading activities	3	6,426	-	6,426	4,482
Investment income	4	<u>239</u>	<u>-</u>	<u>239</u>	<u>49</u>
Total		<u>107,369</u>	<u>-</u>	<u>107,369</u>	<u>101,605</u>
EXPENDITURE ON					
Raising funds	6	18,239	-	18,239	4,343
Charitable activities					
Charitable activities	7	98,040	-	98,040	89,290
Other		<u>1,409</u>	<u>-</u>	<u>1,409</u>	<u>375</u>
Total		<u>117,688</u>	<u>-</u>	<u>117,688</u>	<u>94,008</u>
NET INCOME/(EXPENDITURE)		(10,319)	-	(10,319)	7,597
RECONCILIATION OF FUNDS					
Total funds brought forward		26,842	15,380	42,222	34,625
TOTAL FUNDS CARRIED FORWARD		<u>16,523</u>	<u>15,380</u>	<u>31,903</u>	<u>42,222</u>

The notes form part of these financial statements

ST PETERS CHURCH PCC

**BALANCE SHEET
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	13	5,635	-	5,635	7,044
CURRENT ASSETS					
Debtors	14	672	-	672	2,022
Cash at bank and in hand		<u>10,965</u>	<u>15,380</u>	<u>26,345</u>	<u>33,905</u>
		11,637	15,380	27,017	35,927
CREDITORS					
Amounts falling due within one year	15	(749)	-	(749)	(749)
NET CURRENT ASSETS		<u>10,888</u>	<u>15,380</u>	<u>26,268</u>	<u>35,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,523	15,380	31,903	42,222
NET ASSETS		<u>16,523</u>	<u>15,380</u>	<u>31,903</u>	<u>42,222</u>
FUNDS	16				
Unrestricted funds				16,523	26,842
Restricted funds				<u>15,380</u>	<u>15,380</u>
TOTAL FUNDS				<u>31,903</u>	<u>42,222</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Parry - Trustee

The notes form part of these financial statements

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts & donations	24,461	7,472
Planned giving	45,065	53,382
Gift aid	10,011	13,659
Collections	992	7,760
Grants	<u>13,300</u>	<u>3,617</u>
	<u>93,829</u>	<u>85,890</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	<u>13,300</u>	<u>3,617</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising	1,466	1,666
Other trading activities	<u>4,960</u>	<u>2,816</u>
	<u>6,426</u>	<u>4,482</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>239</u>	<u>49</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Fees	<u>6,875</u>	<u>11,184</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Activities & service costs	1,965	1,477
Fundraising hall hire	<u>2,509</u>	<u>2,866</u>
	<u>4,474</u>	<u>4,343</u>

Investment management costs

	31.12.23	31.12.22
	£	£
Property repairs	<u>13,765</u>	<u>-</u>
Aggregate amounts	<u>18,239</u>	<u>4,343</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>84,776</u>	<u>1,448</u>	<u>11,816</u>	<u>98,040</u>

8. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Charitable activities	<u>1,448</u>	<u>1,158</u>

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	1,409	-	-	1,409
Charitable activities	<u>11,203</u>	<u>208</u>	<u>405</u>	<u>11,816</u>
	<u>12,612</u>	<u>208</u>	<u>405</u>	<u>13,225</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Elizabeth Cross is not remunerated for acting as a Trustee, but is employed as Church administrator which is a remunerated position, and was elected to a full three year PCC term of office on 25th April 2022,

Trustees' expenses

Trustees were only reimbursed for out of pocket expenses.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,890	-	85,890
Charitable activities			
Charitable activities	11,184	-	11,184
Other trading activities	4,482	-	4,482
Investment income	<u>49</u>	<u>-</u>	<u>49</u>
Total	<u>101,605</u>	<u>-</u>	<u>101,605</u>
EXPENDITURE ON			
Raising funds	4,343	-	4,343
Charitable activities			
Charitable activities	89,290	-	89,290
Other	<u>375</u>	<u>-</u>	<u>375</u>
Total	<u>94,008</u>	<u>-</u>	<u>94,008</u>
NET INCOME	7,597	-	7,597
RECONCILIATION OF FUNDS			
Total funds brought forward	19,245	15,380	34,625

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>26,842</u>	<u>15,380</u>	<u>42,222</u>

12. PROFESSIONAL FEES

Taylor-Roalfe have provided their accountancy and book keeping services free of charge for the year.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>74,910</u>	<u>5,514</u>	<u>80,424</u>
DEPRECIATION			
At 1 January 2023	68,980	4,400	73,380
Charge for year	<u>1,186</u>	<u>223</u>	<u>1,409</u>
At 31 December 2023	<u>70,166</u>	<u>4,623</u>	<u>74,789</u>
NET BOOK VALUE			
At 31 December 2023	<u>4,744</u>	<u>891</u>	<u>5,635</u>
At 31 December 2022	<u>5,930</u>	<u>1,114</u>	<u>7,044</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	<u>672</u>	<u>2,022</u>

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Payments on account	750	750
Trade creditors	<u>(1)</u>	<u>(1)</u>
	<u>749</u>	<u>749</u>

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	26,842	(10,319)	16,523
Restricted funds			
Roof Fund	15,380	-	15,380
	<u>42,222</u>	<u>(10,319)</u>	<u>31,903</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,369	(117,688)	(10,319)
	<u>107,369</u>	<u>(117,688)</u>	<u>(10,319)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	19,245	7,597	26,842
Restricted funds			
Roof Fund	15,380	-	15,380
	<u>34,625</u>	<u>7,597</u>	<u>42,222</u>
TOTAL FUNDS			

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,605	(94,008)	7,597
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,605</u>	<u>(94,008)</u>	<u>7,597</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	19,245	(2,722)	16,523
Restricted funds			
Roof Fund	15,380	-	15,380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,625</u>	<u>(2,722)</u>	<u>31,903</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,974	(211,696)	(2,722)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,974</u>	<u>(211,696)</u>	<u>(2,722)</u>

ST PETERS CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ST PETERS CHURCH PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & donations	24,461	7,472
Planned giving	45,065	53,382
Gift aid	10,011	13,659
Collections	992	7,760
Grants	<u>13,300</u>	<u>3,617</u>
	93,829	85,890
Other trading activities		
Fundraising	1,466	1,666
Other trading activities	<u>4,960</u>	<u>2,816</u>
	6,426	4,482
Investment income		
Deposit account interest	239	49
Charitable activities		
Fees	<u>6,875</u>	<u>11,184</u>
Total incoming resources	107,369	101,605
EXPENDITURE		
Raising donations and legacies		
Activities & service costs	1,965	1,477
Fundraising hall hire	<u>2,509</u>	<u>2,866</u>
	4,474	4,343
Investment management costs		
Property repairs	13,765	-
Charitable activities		
Organist fees	785	300
Church services	1,770	2,455
Insurance	4,587	4,869
Light and heat	5,324	5,941
Upkeep	8,314	3,920
Sundries	955	1,251
Parish share	62,000	55,300
Carried forward	83,735	74,036

This page does not form part of the statutory financial statements

ST PETERS CHURCH PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	83,735	74,036
Travel expenses	1,041	1,240
Grants to institutions	<u>1,448</u>	<u>1,158</u>
	86,224	76,434
Support costs		
Management		
Telephone	2,164	2,298
Postage and stationery	767	782
General administration	8,272	7,840
Fixtures and fittings	1,186	1,482
Computer equipment	<u>223</u>	<u>278</u>
	12,612	12,680
Finance		
Bank charges	208	176
Governance costs		
Independent Examiners Fee	<u>405</u>	<u>375</u>
Total resources expended	<u>117,688</u>	<u>94,008</u>
Net (expenditure)/income	<u><u>(10,319)</u></u>	<u><u>7,597</u></u>

This page does not form part of the statutory financial statements