
WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 17
The following pages do not form part of the statutory financial statements:	
Charity Detailed Income and Expenditure Account and Summaries	

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	T J Bailey R M W Buckley J B Macalpine
Company registered number	07004882
Charity registered number	1136144
Registered office	Corner Cottage Brickyard Lane Bourton Gillingham SP8 5PJ
Company secretary	T J Bailey
Accountants	JS Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promotion, preservation and presentation to the public of material (both factual and creative) in any form of media primarily but not exclusively about rural life.

Collection, preservation and presentation to the public of primarily but not exclusively rural historic material in any form of media and the compilation of records of all such material in a form accessible to the public.

Education and training of others in creating and presenting material in different forms of media primarily but not exclusively about rural life and in research into historic material and its preservation in accessible form.

Public benefit

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commissions Guidance on Public Benefit (January 2008).

FINANCIAL REVIEW

Financial position

Total income for the year ended 31 August 2021 was £37,505 (2020: £60,448), charitable expenditure in the year was £82,751 (2020: £30,793). The deficit for the year ended 31 August 2021 was £45,246 (2020: surplus of £29,655).

As at 31 August 2021 the Windrose Rural Media Trust held total reserves of £34,950 (2020: £80,196), £9,434 (2020: £63,209) of the total reserves held were restricted.

The charitable entity has free reserves of £25,516 as at 31 August 2021 (2020: £16,987). The trustees consider this level of reserves to be in-line with their reserves policy and supports their opinion that the charity is a going concern. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Reserves policy

The trustees have set the reserves policy of the charity to ensure that there is at least 3 months non-project expenditure available in reserves. The trustees deemed the reserves available as at 31 August 2021 reasonable and of sufficient value to cover 3 months expenditure.

Going concern and future plans

Covid-19 restrictions continued to limit the work that could be undertaken in the year. It was, however, possible to complete the delayed Century of Sights and Sounds project fully, including the digitisation of most of the Windrose archive.

It was not possible to complete a film on the history of pageants because key events that had to be filmed had been postponed until 2022. Nevertheless, significant filming was achieved.

Emergency funding from Lottery sources enabled two projects to be carried out to benefit people isolated at home during the pandemic. These were online film and singing workshops for people affected by Alzheimer's and oral history interviews conducted by telephone. This funding also supported the development of three further new projects which were funded from other sources: an online film festival, a craft-based film event at Clayhill Arts and Place I Love (a combined arts, history and community project).

It is foreseen that the pageant film will be completed by September 2022. Two potential major projects, based on new

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

partnerships, are under development.

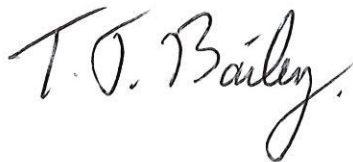
Windrose does not have any permanent employees. All staff are contractors who work on specific projects, therefore to ensure the charity remains a going concern the it can contract to a low level of expenditure in order to survive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the members of the board of Trustees on 27 May 2022 and signed on their behalf by:



WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of Windrose Rural Media Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 May 2022

Mrs BA Moss FCA

10 Market Place, Devizes, Wiltshire, SN10 1HT

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	14,315	322	14,637	50,424
Other trading activities		-	22,866	22,866	10,000
Investments	4	-	2	2	24
Total income		14,315	23,190	37,505	60,448
Expenditure on:					
Supporting activities		-	13,274	13,274	27,095
Charitable activities	5	62,218	7,259	69,477	3,698
Total expenditure		62,218	20,533	82,751	30,793
Net (expenditure)/income		(47,903)	2,657	(45,246)	29,655
Transfers between funds	12	(5,872)	5,872	-	-
Net movement in funds		(53,775)	8,529	(45,246)	29,655
Reconciliation of funds:					
Total funds brought forward		63,209	16,987	80,196	50,541
Net movement in funds		(53,775)	8,529	(45,246)	29,655
Total funds carried forward		9,434	25,516	34,950	80,196

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07004882

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	293	1,112
		<u>293</u>	<u>1,112</u>
Current assets			
Debtors	10	2,446	3,496
Cash at bank and in hand		65,350	79,685
		<u>67,796</u>	<u>83,181</u>
Creditors: amounts falling due within one year	11	(33,139)	(4,097)
Net current assets		<u>34,657</u>	<u>79,084</u>
Total assets less current liabilities		<u>34,950</u>	<u>80,196</u>
Net assets excluding pension asset		<u>34,950</u>	<u>80,196</u>
Total net assets		<u><u>34,950</u></u>	<u><u>80,196</u></u>
Charity funds			
Restricted funds	12	9,434	63,209
Unrestricted funds	12	25,516	16,987
Total funds		<u><u>34,950</u></u>	<u><u>80,196</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 May 2022 and signed on their behalf by:

The notes on pages 7 to 17 form part of these financial statements.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The Charity is a charity limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute £1 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Windrose Rural Media Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 3 years
--------------------	-----------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	115	322	437
Grants	14,200	-	14,200
	<u>14,315</u>	<u>322</u>	<u>14,637</u>
	<u><u>14,315</u></u>	<u><u>322</u></u>	<u><u>14,637</u></u>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	-	1,408	1,408
Grants	42,287	6,729	49,016
	<u>42,287</u>	<u>8,137</u>	<u>50,424</u>
	<u><u>42,287</u></u>	<u><u>8,137</u></u>	<u><u>50,424</u></u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	2	2
	<u>2</u>	<u>2</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	24	24
	<u>24</u>	<u>24</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	62,218	7,259	69,477
	<u>62,218</u>	<u>7,259</u>	<u>69,477</u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs		3,698	3,698
		<u>3,698</u>	<u>3,698</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	62,004	7,473	69,477
	<u>62,004</u>	<u>7,473</u>	<u>69,477</u>

	Support costs 2020 £	Total funds 2020 £
Direct costs	3,698	3,698
	<u>3,698</u>	<u>3,698</u>

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	720	1,350
	<u>720</u>	<u>1,350</u>

8. Trustees' remuneration and expenses

During the year ended 31 August 2021, T Bailey was remunerated £15,400 for work on projects (2020: £9,150) of which £2,550 is included in the Trade Creditors balance as at 31 August 2021.

The trustees were reimbursed £707 for out of pocket expenses during the year (2020:£1,203) of which £184 is included in the Trade Creditor balance as at 31 August 2021.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2020	2,483
At 31 August 2021	<u>2,483</u>
Depreciation	
At 1 September 2020	1,371
Charge for the year	819
At 31 August 2021	<u>2,190</u>
Net book value	
At 31 August 2021	<u>293</u>
At 31 August 2020	<u>1,112</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	2,000	1,729
Prepayments and accrued income	446	1,767
	<u>2,446</u>	<u>3,496</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	29,454	2,748
Other creditors	2,965	-
Accruals and deferred income	720	1,349
	33,139	4,097

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
General Funds	12,021	323	(9,989)	5,872	8,227
Pageant Films	4,966	22,867	(10,544)	-	17,289
	<u>16,987</u>	<u>23,190</u>	<u>(20,533)</u>	<u>5,872</u>	<u>25,516</u>
Restricted funds					
A Century of Sights and Sounds	27,247	6,700	(29,513)	-	4,434
Dorset Archive	-	85	-	(85)	-
Alzheimer's Lockdown	4,509	30	(4,600)	61	-
National Lottery Emergency Support and Publicity	26,500	-	(22,500)	(4,000)	-
Telephone Interviews	4,953	-	(4,105)	(848)	-
Clayhill Arts Project	-	900	-	-	900
Online Archive Film	-	2,500	(1,500)	(1,000)	-
Place I Love Project	-	4,100	-	-	4,100
	<u>63,209</u>	<u>14,315</u>	<u>(62,218)</u>	<u>(5,872)</u>	<u>9,434</u>
Total of funds	<u>80,196</u>	<u>37,505</u>	<u>(82,751)</u>	<u>-</u>	<u>34,950</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
Unrestricted funds					
General Funds	1,396	8,161	(8,538)	11,002	12,021
Pageant Films	-	10,000	(5,034)	-	4,966
	<u>1,396</u>	<u>18,161</u>	<u>(13,572)</u>	<u>11,002</u>	<u>16,987</u>
Restricted funds					
A Century of Sights and Sounds	38,424	1,000	(12,177)	-	27,247
Alzheimer's Project	-	-	(116)	116	-
Dorset Archive	2,144	215	(31)	(2,328)	-
Somerset Archive	4,081	-	(232)	(3,849)	-
Wiltshire Archive	4,496	131	(19)	(4,608)	-
Alzheimer's Lockdown	-	5,941	(1,099)	(333)	4,509
National Lottery Emergency Support and Publicity	-	30,000	(3,500)	-	26,500
Telephone Interviews	-	5,000	(47)	-	4,953
	<u>49,145</u>	<u>42,287</u>	<u>(17,221)</u>	<u>(11,002)</u>	<u>63,209</u>
Total of funds	<u>50,541</u>	<u>60,448</u>	<u>(30,793)</u>	<u>-</u>	<u>80,196</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
General funds	16,987	23,190	(20,533)	5,872	25,516
Restricted funds	63,209	14,315	(62,218)	(5,872)	9,434
	<u>80,196</u>	<u>37,505</u>	<u>(82,751)</u>	<u>-</u>	<u>34,950</u>

Summary of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	1,396	18,161	(13,572)	11,002	16,987
Restricted funds	49,145	42,287	(17,221)	(11,002)	63,209
	<u>50,541</u>	<u>60,448</u>	<u>(30,793)</u>	<u>-</u>	<u>80,196</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	293	293
Current assets	35,377	32,419	67,796
Creditors due within one year	(25,943)	(7,196)	(33,139)
Total	<u>9,434</u>	<u>25,516</u>	<u>34,950</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,112	1,112
Current assets	63,209	19,972	83,181
Creditors due within one year	-	(4,097)	(4,097)
Total	63,209	16,987	80,196

15. Purpose of funds and transfers

Purpose of Designated Funds

Pageant Film - Funding from King's College London for the production of a film about the history of Pageants.

Purpose of Restricted Funds

A Century of Sights and Sounds - A major project running to digitise our archives and make them publicly available in a variety of forms.

Archive Project's - 4 Project's held in different locations locally to produce film archives on the locations history.

Alzheimer's Lockdown - A project for supporting people suffering with Alzheimer's during lockdown.

National Lottery Emergency Support and Publicity - Funding from the National Lottery Heritage Fund to assist us in undertaking limited development and stabilisation work during the Covid-19 pandemic.

Telephone Interviews - A project to support elderly and lonely people during lockdown via telephone communication.

Clayhill Arts Project

Place I Love Project

Transfers between funds

At 31 August 2021, the trustees identified that the Dorset Archive, Alzheimer's Lockdown, National Lottery Emergency Support and Publicity, Telephone Interviews and Online Archive Film restricted funds should be transferred to the general fund as their restrictions had been fulfilled in prior years.

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2021 £	2020 £	2020 £
Income				
Donations	437		1,408	
Grants	14,200		49,016	
Unrestricted sales	22,866		10,000	
Investment income	2		24	
	<u> </u>	<u>37,505</u>	<u> </u>	<u>60,448</u>
Gross income in the reporting period		<u>37,505</u>		<u>60,448</u>
Less:				
Charitable activities				
Rent	2,880		2,400	
Rates and water	(186)		331	
Insurance	386		103	
Telephone	279		140	
Postage and stationery	165		141	
Licences and subscription	-		12	
Fees	73,912		21,055	
Film supplies and equipment	547		5,257	
Travel and subsistence	1,152		1,624	
Computer expenses	400		116	
Sundry expenses	-		39	
	<u> </u>	<u>79,535</u>	<u> </u>	<u>31,218</u>
Support Costs				
Bank charges	84		60	
Depreciation of tangible fixed assets	819		772	
Hire of plant and machinery	-		(2,140)	
Accountancy and legal fees	1,003		883	
Bookkeeping fees	1,310		-	
	<u> </u>	<u>3,216</u>	<u> </u>	<u>(425)</u>
Total expenditure		<u>82,751</u>		<u>30,793</u>
Net (expenditure)/income before taxation for the reporting period		<u>(45,246)</u>		<u>29,655</u>

WINDROSE RURAL MEDIA TRUST
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2021 £	2020 £	2020 £
Net (expenditure)/income for the reporting period		(45,246)		29,655
(Deficit)/Surplus for the reporting period		(45,246)		29,655
Surplus brought forward at 1 September 2020		80,196		50,541
Surplus carried forward at 31 August 2021		34,950		80,196

The notes on pages 7 to 17 form part of these financial statements.

