

REGISTERED COMPANY NUMBER: 07208770 (England and Wales)
REGISTERED CHARITY NUMBER: 1136143

Report of the Trustees and
Unaudited Financial Statements
for the Period
31st December 2020 to 31st December 2021

for

Tenbury Community Hospital
League of Friends

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

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for the Period 31st December 2020 to 31st December 2021**

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**Tenbury Community Hospital
League of Friends**

**Report of the Trustees
for the Period 31st December 2020 to 31st December 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020..

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the League is to assist the welfare and well being of patients and former patients. This is achieved in three ways:-

- (1) by providing the hospital with new equipment as necessary thus ensuring that the patients are treated with the latest and most sophisticated equipment possible.
- (2) the league will also provide buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.
- (3) grants will also be provided to organisations as necessary.

The main activities of the charity have been fundraising and support the work of the hospital. The charity has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and it's surrounds.

Volunteers

The Charity is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

ACHIEVEMENT AND PERFORMANCE

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

FINANCIAL REVIEW

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of 6 months of running costs.

The League's principal sources of income are from donations and general fundraising events.

During the year the League had an excess of income over expenditure of £140,393 (2020: deficit £52,178), resulting in funds carried forward of £2,254,236 (2020: £2,113,843). Funds are being held in order potentially to provide an X-ray machine, subject to satisfactory negotiations with the Health Authorities concerning related staffing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07208770 (England and Wales)

Registered Charity number

1136143

**Tenbury Community Hospital
League of Friends**

**Report of the Trustees
for the Period 31st December 2020 to 31st December 2021**

Registered office

Wayside House
Worcester Road
Burford
Tenbury Wells
Worcestershire
WR15 8AS

Trustees

Mrs M A Lanman BEM
A J Dale
Mrs R A M Adams
Dr R F Tinkler
P M Gibbs
G C Bennet
Mrs E K Padwick
Mrs S M Whitefoot

Company Secretary

Mrs E K Padwick

Independent Examiner

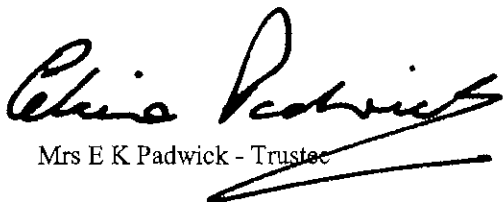
P K Reynolds
Association of Chartered Certified Accountants
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th May 2022 and signed on its behalf by:



Mrs E K Padwick - Trustee

**Independent Examiner's Report to the Trustees of
Tenbury Community Hospital
League of Friends**

Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 31st December 2020 to 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

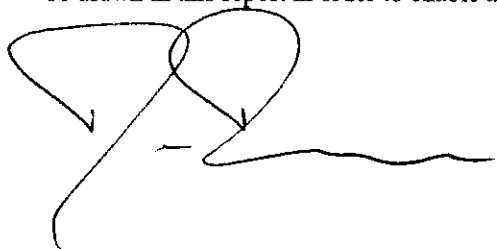
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds
Association of Chartered Certified Accountants
Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

16th May 2022

**Tenbury Community Hospital
League of Friends**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 31st December 2020 to 31st December 2021**

				Period 31.12.20 to 31.12.21 Total funds £	Period 1.1.20 to 30.12.20 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,126	-	140,126	7,899
Investment income	2	13,857	-	13,857	11,317
Total		153,983	-	153,983	19,216
EXPENDITURE ON					
Raising funds		-	-	-	1
Charitable activities					
Hospital funding		47,117	-	47,117	48,222
Other		4,984	-	4,984	7,592
Total		52,101	-	52,101	55,815
Net gains/(losses) on investments		38,511	-	38,511	(15,579)
NET INCOME/(EXPENDITURE)		140,393	-	140,393	(52,178)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,113,843	-	2,113,843	2,166,021
TOTAL FUNDS CARRIED FORWARD		2,254,236	-	2,254,236	2,113,843

The notes form part of these financial statements

**Tenbury Community Hospital
League of Friends**

**Balance Sheet
31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	841,929	-	841,929	869,834
Investments	9	326,259	-	326,259	292,768
		<u>1,168,188</u>	<u>-</u>	<u>1,168,188</u>	<u>1,162,602</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	12,500	-	12,500	12,500
Debtors: amounts falling due after more than one year	10	350,000	-	350,000	362,500
Prepayments and accrued income		1,219	-	1,219	1,211
Cash at bank	11	723,829	-	723,829	576,530
		<u>1,087,548</u>	<u>-</u>	<u>1,087,548</u>	<u>952,741</u>
CREDITORS					
Amounts falling due within one year	12	(1,500)	-	(1,500)	(1,500)
NET CURRENT ASSETS		<u>1,086,048</u>	<u>-</u>	<u>1,086,048</u>	<u>951,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,254,236</u>	<u>-</u>	<u>2,254,236</u>	<u>2,113,843</u>
NET ASSETS		<u>2,254,236</u>	<u>-</u>	<u>2,254,236</u>	<u>2,113,843</u>
FUNDS	13				
Unrestricted funds				<u>2,254,236</u>	<u>2,113,843</u>
TOTAL FUNDS				<u>2,254,236</u>	<u>2,113,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Tenbury Community Hospital
League of Friends**

**Balance Sheet - continued
31st December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E K Padwick', with a long horizontal stroke extending to the right.

E K Padwick - Trustee

**Notes to the Financial Statements
for the Period 31st December 2020 to 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to 2010 and legal fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property - cost over 11 years

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Although the COVID-19 pandemic has had an impact on the charity's investment income during the year the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

While governments and central banks have reacted with monetary interventions designed to stabilise economic conditions, the duration and extent of the impact of the COVID-19 outbreak, as well as the effectiveness of government and central bank responses, remains unclear at this time.

These subsequent changes in the fair value of the charity's investments are not reflected in the financial statements as at 31 December 2020.

Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. INVESTMENT INCOME

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Investment income	11,920	9,923
Deposit account interest	1,937	1,394
	<u>13,857</u>	<u>11,317</u>

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

3. GRANTS PAYABLE

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Hospital funding	<u>12,500</u>	<u>12,500</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	4,984	-	4,984
Hospital funding	<u>1,936</u>	<u>900</u>	<u>2,836</u>
	<u>6,920</u>	<u>900</u>	<u>7,820</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Depreciation - owned assets	<u>31,075</u>	<u>31,887</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2021 nor for the period ended 30th December 2020.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,899	-	7,899
Investment income	<u>11,317</u>	<u>-</u>	<u>11,317</u>
Total	<u>19,216</u>	<u>-</u>	<u>19,216</u>
EXPENDITURE ON			
Raising funds	1	-	1
Charitable activities			
Hospital funding	48,222	-	48,222

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	7,592	-	7,592
Total	55,815	-	55,815
Net gains/(losses) on investments	(15,579)	-	(15,579)
NET INCOME/(EXPENDITURE)	(52,178)	-	(52,178)

RECONCILIATION OF FUNDS

Total funds brought forward	2,166,021	-	2,166,021
TOTAL FUNDS CARRIED FORWARD	2,113,843	-	2,113,843

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 31st December 2020	1,000,000	22,265	200,442	1,222,707
Additions	-	-	3,170	3,170
Disposals	-	-	(151,649)	(151,649)
At 31st December 2021	1,000,000	22,265	51,963	1,074,228
DEPRECIATION				
At 31st December 2020	166,707	16,625	169,541	352,873
Charge for year	16,044	2,029	13,002	31,075
Eliminated on disposal	-	-	(151,649)	(151,649)
At 31st December 2021	182,751	18,654	30,894	232,299
NET BOOK VALUE				
At 31st December 2021	817,249	3,611	21,069	841,929
At 30th December 2020	833,293	5,640	30,901	869,834

The freehold property represents land and buildings, and the total value was provided by an independent valuation on 31 December 2010. The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

Equipment purchased prior to incorporation was not depreciated; all equipment is now depreciated at 25% on cost.

**Tenbury Community Hospital
League of Friends**

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 31st December 2020	292,768
Additions	9,916
Disposals	(17,011)
Revaluations	40,586
	<u> </u>
At 31st December 2021	326,259
	<u> </u>
NET BOOK VALUE	
At 31st December 2021	326,259
	<u> </u>
At 30th December 2020	292,768
	<u> </u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Listed investments £
Valuation in 2021	40,586
Cost	285,673
	<u> </u>
	326,259
	<u> </u>

10. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Loan to health authority	12,500	12,500
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Loan to health authority	350,000	362,500
	<u> </u>	<u> </u>
Aggregate amounts	362,500	375,000
	<u> </u>	<u> </u>

**Tenbury Community Hospital
League of Friends**

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

11. CASH AT BANK

	2021 Total funds £	2020 Total funds £
TSB Current Account	23,625	22,358
Virgin Money Deposit Account	40,000	40,000
TSB Instant Access Account	634,610	502,673
Harris Allday Cash Account	25,594	11,499
Total	723,829	576,530

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	1,500	1,500

13. MOVEMENT IN FUNDS

	At 31.12.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,113,843	140,393	2,254,236
TOTAL FUNDS	2,113,843	140,393	2,254,236

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,983	(52,101)	38,511	140,393
TOTAL FUNDS	153,983	(52,101)	38,511	140,393

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 30.12.20 £
Unrestricted funds			
General fund	2,166,021	(52,178)	2,113,843
TOTAL FUNDS	2,166,021	(52,178)	2,113,843

**Notes to the Financial Statements - continued
for the Period 31st December 2020 to 31st December 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,216	(55,815)	(15,579)	(52,178)
TOTAL FUNDS	<u>19,216</u>	<u>(55,815)</u>	<u>(15,579)</u>	<u>(52,178)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

15. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

16. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

17. GOING CONCERN

The trustees believe that the charity will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

18. LEASE OF FREEHOLD PROPERTY

The freehold property is the subject of 99 leases dated 10 November 2000 and 10 February 2012 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

19. LOAN ASSET

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

**Tenbury Community Hospital
League of Friends**

**Detailed Statement of Financial Activities
for the Period 31st December 2020 to 31st December 2021**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,442	7,589
Subscriptions	684	310
	<hr/>	<hr/>
	140,126	7,899
Investment income		
Investment income	11,920	9,923
Deposit account interest	1,937	1,394
	<hr/>	<hr/>
	13,857	11,317
Total incoming resources	<hr/>	<hr/>
	153,983	19,216
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	-	1
Charitable activities		
Newspapers	-	225
The Hub property improvements	-	1,651
Sundries	705	1,924
Freehold property	16,044	16,000
Improvements to property	2,030	2,024
Plant and machinery	13,002	13,862
Grants to institutions	12,500	12,500
	<hr/>	<hr/>
	44,281	48,186
Support costs		
Management		
Insurance	3,127	3,098
Investment management fees	2,843	2,534
Accountancy	600	1,500
Website costs	300	300
Sundries	50	196
	<hr/>	<hr/>
	6,920	7,628
Governance costs		
Examination fee	900	-
	<hr/>	<hr/>
Total resources expended	52,101	55,815
Net income/(expenditure) before gains and losses	<hr/>	<hr/>
	101,882	(36,599)

This page does not form part of the statutory financial statements

**Tenbury Community Hospital
League of Friends**

**Detailed Statement of Financial Activities
for the Period 31st December 2020 to 31st December 2021**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(2,075)	(8,181)
Net income/(expenditure)	<u>99,807</u>	<u>(44,780)</u>