

# TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS

England & Wales · Charity number 1136143

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07208770</a>
Registered	2010-06-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Maydene Rochford Tenbury Wells Worcestershire WR15 8SP
Phone	01584 781282
Email	<a href="mailto:p.bull@btinternet.com">p.bull@btinternet.com</a>
Website	<a href="http://www.admin@tenburyhospital-leagueoffriends.co.uk">www.admin@tenburyhospital-leagueoffriends.co.uk</a>

## Activities

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**Objects:** THE OBJECTS OF THE LEAGUE SHALL BE TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE HOSPITAL AND OTHER INVALIDS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLE, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND GENERALLY, TO SUPPORT THE CHARITABLE WORK OF THE TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS.

**Activities:** Fundraising for local hospital in Tenbury Wells

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** TENBURY COMMUNITY HOSPITAL
- Worcestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£136,907	£79,779	-	-
2023-12-31	£32,817	£61,288	-	-
2022-12-31	£259,751	£59,096	-	-
2021-12-31	£153,983	£13,590	-	-
2020-12-31	£19,216	£55,815	-	-

## Trustees

Name	Role	Appointed
<b>Philip John Bull</b>	Chair	2023-05-16
Dr Josephine Margaret McHugo		2023-10-25
Jayne Louise Beaumont		2023-05-16
MR A J DALE		2012-03-03
Phillip Michael Gibbs		2017-05-17
Rosemary Ann Miller Adams		2015-01-01
Susan Mary Whitefoot		2020-08-13
Thelma Elizabeth Young		2023-10-25

TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1136143

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# Accounts

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**REGISTERED COMPANY NUMBER: 07208770 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136143**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Tenbury Community Hospital**  
**League of Friends**

Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Tenbury Community Hospital  
League of Friends**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the League are to assist the welfare and wellbeing of patients and former patients. This is achieved in three ways:-

- (1) by providing the hospital with new equipment as necessary, thus ensuring that the patients are treated using the latest and most sophisticated methods possible.
- (2) by providing buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.
- (3) through the making of grants to relevant associated organisations as deemed appropriate by the trustees.

The main activities of the League have been fundraising and supporting the work of the hospital. The League has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and the surrounding area.

**Volunteers**

The League is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

**ACHIEVEMENT AND PERFORMANCE**

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

**FINANCIAL REVIEW**

**Financial position**

During the year the League had an surplus of income over expenditure of £62,014 (2023: deficit £25,471), resulting in reserves carried forward of £2,416,769 (2023: £2,354,755). While the reserves remain free and unrestricted the Directors/Trustees are looking to develop a strategy with the local Health Authorities, GP's and other healthcare providers within Tenbury and District, with the Hospital remaining central, to provide the best quality of care for patients. The strategy to take into account the changes within the NHS

**Principal funding sources**

The League's principal sources of income are from donations and legacies.

**Reserves Policy**

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of £30,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07208770 (England and Wales)

**Registered Charity number**  
1136143

**Registered office**  
Maydene  
Rochford  
Tenbury Wells  
Worcestershire  
WR15 8SP

**Trustees**

Mrs M A Lanman BEM (resigned 1.1.25)  
A J Dale  
Mrs R A M Adams  
P M Gibbs  
G C Bennet (resigned 9.5.24)  
P J Bull  
Mrs E K Padwick (resigned 9.5.24)  
Mrs S M Whitefoot  
Mrs J L Beaumont  
P J Denbeigh (resigned 1.1.25)  
Mrs E B Parton (resigned 1.1.25)  
Dr J M McHugo  
Mrs T E Young

**Company Secretary**

Mrs J K Powell

**Independent Examiner**

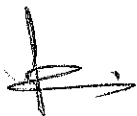
B E Prime  
Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**COMMENCEMENT OF ACTIVITIES**

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 June 2025 and signed on its behalf by:



P J Bull - Trustee

**Independent Examiner's Report to the Trustees of  
Tenbury Community Hospital  
League of Friends**

**Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B E Prime

Streets Dyke Ruscoe Ltd  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

12 June 2025

**Tenbury Community Hospital  
League of Friends**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	106,774	-	106,774	5,387
Investment income	3	30,122	-	30,122	27,414
Other income		11	-	11	16
<b>Total</b>		<u>136,907</u>	<u>-</u>	<u>136,907</u>	<u>32,817</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	4,711	-	4,711	4,388
<b>Charitable activities</b>					
Hospital funding		50,477	-	50,477	56,900
Other		24,591	-	24,591	-
<b>Total</b>		<u>79,779</u>	<u>-</u>	<u>79,779</u>	<u>61,288</u>
Net gains on investments		4,886	-	4,886	3,000
<b>NET INCOME/(EXPENDITURE)</b>		62,014	-	62,014	(25,471)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,354,755	-	2,354,755	2,380,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,416,769</u>	<u>-</u>	<u>2,416,769</u>	<u>2,354,755</u>

The notes form part of these financial statements

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	770,204	-	770,204	811,112
Investments	11	519,837	-	519,837	501,766
		<u>1,290,041</u>	<u>-</u>	<u>1,290,041</u>	<u>1,312,878</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	12	12,500	-	12,500	13,748
Debtors: amounts falling due after more than one year	12	312,500	-	312,500	325,000
Prepayments and accrued income		2,079	-	2,079	1,946
Cash at bank	13	801,148	-	801,148	702,682
		<u>1,128,227</u>	<u>-</u>	<u>1,128,227</u>	<u>1,043,376</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,499)	-	(1,499)	(1,499)
		<u>1,126,728</u>	<u>-</u>	<u>1,126,728</u>	<u>1,041,877</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,126,728</u>	<u>-</u>	<u>1,126,728</u>	<u>1,041,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,416,769</u>	<u>-</u>	<u>2,416,769</u>	<u>2,354,755</u>
<b>NET ASSETS</b>					
		<u>2,416,769</u>	<u>-</u>	<u>2,416,769</u>	<u>2,354,755</u>
<b>FUNDS</b>					
Unrestricted funds	15			2,416,769	2,354,755
<b>TOTAL FUNDS</b>					
				<u>2,416,769</u>	<u>2,354,755</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet - continued  
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2025 and were signed on its behalf by:



S M Whitefoot - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Improvements to property - cost over 11 years  
Plant and machinery - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

**Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

**Fixed asset investments**

Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Cash at bank and in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	6,140	4,688
Legacies	100,000	-
Subscriptions	634	699
	<u>106,774</u>	<u>5,387</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	19,923	20,804
Deposit account interest	10,199	6,610
	<u>30,122</u>	<u>27,414</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**4. RAISING FUNDS**

**Investment management costs**

	2024	2023
	£	£
Investment management costs	4,711	4,388
	<u>4,711</u>	<u>4,388</u>

**5. GRANTS PAYABLE**

	2024	2023
	£	£
Hospital funding	24,343	17,500
	<u>24,343</u>	<u>17,500</u>

Grants made payable to institutions in 2024 totalled £24,343. (2023 £17,500).

**6. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Hospital funding	5,308	2,961	8,269
	<u>5,308</u>	<u>2,961</u>	<u>8,269</u>

Support costs, included in the above, are as follows:

**Management**

	2024	2023
	Hospital funding £	Total activities £
Insurance	4,408	3,544
Accountancy	600	600
Website costs	300	300
	<u>5,308</u>	<u>4,444</u>

**Governance costs**

	2024	2023
	Hospital funding £	Total activities £
Postage and stationery	81	77
Examination fee	900	901
Legal fees	1,980	-
	<u>2,961</u>	<u>978</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>16,318</u>	<u>33,479</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,387	-	5,387
Investment income	27,414	-	27,414
Other income	16	-	16
<b>Total</b>	<u>32,817</u>	<u>-</u>	<u>32,817</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,388	-	4,388
<b>Charitable activities</b>			
Hospital funding	56,900	-	56,900
<b>Total</b>	<u>61,288</u>	<u>-</u>	<u>61,288</u>
Net gains on investments	3,000	-	3,000
<b>NET INCOME/(EXPENDITURE)</b>	<u>(25,471)</u>	<u>-</u>	<u>(25,471)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,380,226	-	2,380,226
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,354,755</u></u>	<u><u>-</u></u>	<u><u>2,354,755</u></u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 January 2024	1,000,000	22,265	91,254	1,113,519
Disposals	-	-	(91,254)	(91,254)
At 31 December 2024	<u>1,000,000</u>	<u>22,265</u>	<u>-</u>	<u>1,022,265</u>
<b>DEPRECIATION</b>				
At 1 January 2024	214,751	20,992	66,664	302,407
Charge for year	16,000	318	-	16,318
Eliminated on disposal	-	-	(66,664)	(66,664)
At 31 December 2024	<u>230,751</u>	<u>21,310</u>	<u>-</u>	<u>252,061</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>769,249</u>	<u>955</u>	<u>-</u>	<u>770,204</u>
At 31 December 2023	<u>785,249</u>	<u>1,273</u>	<u>24,590</u>	<u>811,112</u>

The freehold property represents land and buildings. The total value was provided by an independent valuation on 31 December 2010, being the date the previous unincorporated charity was incorporated. No revaluation reserve is therefore shown.

The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

Equipment purchased prior to incorporation was not depreciated; all equipment is now depreciated at 25% on cost.

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	501,766
Additions	74,242
Disposals	(56,171)
At 31 December 2024	<u>519,837</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>519,837</u>
At 31 December 2023	<u>501,766</u>

There were no investment assets outside the UK.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2023	501,766
Valuation in 2024	18,071
	<u>519,837</u>

**12. DEBTORS**

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	1,248
Loan to health authority	12,500	12,500
	<u>12,500</u>	<u>13,748</u>
Amounts falling due after more than one year:		
Loan to health authority	312,500	325,000
	<u>325,000</u>	<u>338,748</u>
Aggregate amounts	<u>325,000</u>	<u>338,748</u>

**13. CASH AT BANK**

	2024 Total funds £	2023 Total funds £
TSB Current Account	97,627	11,016
Virgin Money Deposit Account	40,171	40,000
TSB Instant Access Account	653,317	643,660
Harris Allday Cash Account	10,033	8,006
Total	<u>801,148</u>	<u>702,682</u>

Tenbury Community Hospital  
League of Friends

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>1,499</u>	<u>1,499</u>

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,354,755	62,014	2,416,769
<b>TOTAL FUNDS</b>	<u>2,354,755</u>	<u>62,014</u>	<u>2,416,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	136,907	(79,779)	4,886	62,014
<b>TOTAL FUNDS</b>	<u>136,907</u>	<u>(79,779)</u>	<u>4,886</u>	<u>62,014</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,380,226	(25,471)	2,354,755
<b>TOTAL FUNDS</b>	<u>2,380,226</u>	<u>(25,471)</u>	<u>2,354,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	32,817	(61,288)	3,000	(25,471)
<b>TOTAL FUNDS</b>	<u>32,817</u>	<u>(61,288)</u>	<u>3,000</u>	<u>(25,471)</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	2,380,226	36,543	2,416,769
<b>TOTAL FUNDS</b>	<u>2,380,226</u>	<u>36,543</u>	<u>2,416,769</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	169,724	(141,067)	7,886	36,543
<b>TOTAL FUNDS</b>	<u>169,724</u>	<u>(141,067)</u>	<u>7,886</u>	<u>36,543</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**17. ULTIMATE CONTROLLING PARTY**

The trustees consider the board of directors to be the ultimate controlling party.

**18. COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**19. GOING CONCERN**

The trustees believe that the charity faces no material uncertainties and will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**20. LEASE OF FREEHOLD PROPERTY**

The freehold property is the subject of 99 year leases dated 10 November 2000, 10 February 2012 and 5 September 2003 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

**21. LOAN ASSET**

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

**22. EXCEPTIONAL ITEM**

During the accounting period it was agreed that due to a change in policy, plant and machinery would be written off fully as presented by the exceptional item of £24591

**Tenbury Community Hospital  
League of Friends**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,140	4,688
Legacies	100,000	-
Subscriptions	634	699
	<hr/>	<hr/>
	106,774	5,387
<b>Investment income</b>		
Investment income	19,923	20,804
Deposit account interest	10,199	6,610
	<hr/>	<hr/>
	30,122	27,414
<b>Other income</b>		
Rents received	11	16
	<hr/>	<hr/>
<b>Total incoming resources</b>	136,907	32,817
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment management costs	4,711	4,388
<b>Charitable activities</b>		
Sundries	1,547	500
Freehold property	16,000	16,000
Improvements to property	318	318
Plant and machinery	-	17,160
Grants to institutions	24,343	17,500
	<hr/>	<hr/>
	42,208	51,478
<b>Other</b>		
Exceptional items	24,591	-
<b>Support costs</b>		
<b>Management</b>		
Insurance	4,408	3,544
Accountancy	600	600
Website costs	300	300
	<hr/>	<hr/>
	5,308	4,444
<b>Governance costs</b>		
Postage and stationery	81	77
Examination fee	900	901
Carried forward	981	978

This page does not form part of the statutory financial statements

**Tenbury Community Hospital  
League of Friends**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	981	978
Legal fees	1,980	-
	<u>2,961</u>	<u>978</u>
Total resources expended	<u>79,779</u>	<u>61,288</u>
<b>Net income/(expenditure) before gains and losses</b>	57,128	(28,471)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(6,040)	(2,802)
<b>Net income/(expenditure)</b>	<u>51,088</u>	<u>(31,273)</u>

This page does not form part of the statutory financial statements

TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1136143

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# Accounts

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**REGISTERED COMPANY NUMBER: 07208770 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136143**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
Tenbury Community Hospital  
League of Friends**

**Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ**

**Tenbury Community Hospital  
League of Friends**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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<b>Report of the Trustees</b>	1 to 2
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**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the League are to assist the welfare and wellbeing of patients and former patients. This is achieved in three ways:-

- (1) by providing the hospital with new equipment as necessary, thus ensuring that the patients are treated using the latest and most sophisticated methods possible.
- (2) by providing buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.
- (3) through the making of grants to relevant associated organisations as deemed appropriate by the trustees.

The main activities of the League have been fundraising and supporting the work of the hospital. The League has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and the surrounding area.

**Volunteers**

The League is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

**ACHIEVEMENT AND PERFORMANCE**

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

**FINANCIAL REVIEW**

**Financial position**

During the year the League had an deficit of income over expenditure of £25,471 (2022: surplus £125,990), resulting in reserves carried forward of £2,354,755 (2022: £2,380,226). Whilst reserves remain free and unrestricted, the trustees are accumulating those reserves whilst they are in negotiation with the Health Authorities to possibly provide an X-ray machine.

**Principal funding sources**

The League's principal sources of income are from donations and legacies.

**Reserves Policy**

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of £30,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07208770 (England and Wales)

**Registered Charity number**  
1136143

**Registered office**

Maydene  
Rochford  
Tenbury Wells  
Worcestershire  
WR15 8SP

**Trustees**

Mrs M A Lanman BEM  
A J Dale  
Mrs R A M Adams  
Dr R F Tinkler (resigned 16.5.23)  
P M Gibbs  
G C Bennet (resigned 9.5.24)  
P J Bull (appointed 16.5.23)  
Mrs E K Padwick (resigned 9.5.24)  
Mrs S M Whitefoot  
Mrs J L Beaumont (appointed 16.5.23)  
P J Denbeigh (appointed 25.10.23)  
Mrs E B Parton (appointed 25.10.23)  
Dr J M McHugo (appointed 25.10.23)  
Mrs T E Young (appointed 25.10.23)

**Company Secretary**

P J Bull

**Independent Examiner**

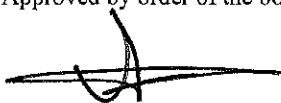
B E Prime  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**COMMENCEMENT OF ACTIVITIES**

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 August 2024 and signed on its behalf by:



P J Bull - Trustee

**Independent Examiner's Report to the Trustees of  
Tenbury Community Hospital  
League of Friends**

**Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

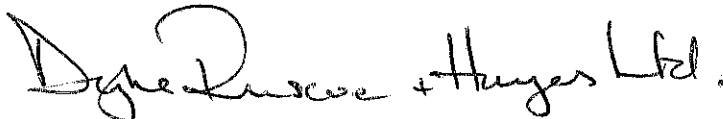
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BE Prime

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

30 August 2024

**Tenbury Community Hospital  
League of Friends**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,387	-	5,387	239,782
Investment income	3	27,414	-	27,414	19,969
Other income		16	-	16	-
<b>Total</b>		<u>32,817</u>	<u>-</u>	<u>32,817</u>	<u>259,751</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	4,388	-	4,388	4,032
<b>Charitable activities</b>					
Hospital funding		56,900	-	56,900	50,931
Other		-	-	-	4,133
<b>Total</b>		<u>61,288</u>	<u>-</u>	<u>61,288</u>	<u>59,096</u>
Net gains/(losses) on investments		3,000	-	3,000	(74,665)
<b>NET INCOME/(EXPENDITURE)</b>		<u>(25,471)</u>	<u>-</u>	<u>(25,471)</u>	<u>125,990</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,380,226	-	2,380,226	2,254,236
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,354,755</u></u>	<u><u>-</u></u>	<u><u>2,354,755</u></u>	<u><u>2,380,226</u></u>

The notes form part of these financial statements

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	811,112	-	811,112	827,972
Investments	11	501,766	-	501,766	488,208
		<u>1,312,878</u>	<u>-</u>	<u>1,312,878</u>	<u>1,316,180</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	12	13,748	-	13,748	12,500
Debtors: amounts falling due after more than one year	12	325,000	-	325,000	337,500
Prepayments and accrued income		1,946	-	1,946	1,440
Cash at bank	13	702,682	-	702,682	715,604
		<u>1,043,376</u>	<u>-</u>	<u>1,043,376</u>	<u>1,067,044</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,499)	-	(1,499)	(2,998)
		<u>1,041,877</u>	<u>-</u>	<u>1,041,877</u>	<u>1,064,046</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,041,877</u>	<u>-</u>	<u>1,041,877</u>	<u>1,064,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,354,755</u>	<u>-</u>	<u>2,354,755</u>	<u>2,380,226</u>
<b>NET ASSETS</b>					
		<u>2,354,755</u>	<u>-</u>	<u>2,354,755</u>	<u>2,380,226</u>
<b>FUNDS</b>					
Unrestricted funds	15			2,354,755	2,380,226
<b>TOTAL FUNDS</b>					
				<u>2,354,755</u>	<u>2,380,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet - continued  
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2024 and were signed on its behalf by:



S M Whitefoot - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property - cost over 11 years

Plant and machinery - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

**Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

**Fixed asset investments**

Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Cash at bank and in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,688	8,303
Legacies	-	230,495
Subscriptions	699	984
	<u>5,387</u>	<u>239,782</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	20,804	17,197
Deposit account interest	6,610	2,772
	<u>27,414</u>	<u>19,969</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. RAISING FUNDS**

**Investment management costs**

	2023	2022
	£	£
Investment management costs	4,388	4,032
	<u>4,388</u>	<u>4,032</u>

**5. GRANTS PAYABLE**

	2023	2022
	£	£
Hospital funding	17,500	12,500
	<u>17,500</u>	<u>12,500</u>

Grants made payable to institutions in 2023 totalled £17,500. (2022 £12,500).

**6. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Hospital funding	4,444	978	5,422
	<u>4,444</u>	<u>978</u>	<u>5,422</u>

Support costs, included in the above, are as follows:

**Management**

	2023 Hospital funding £	2022 Total activities £
Insurance	3,544	3,233
Accountancy	600	600
Website costs	300	300
	<u>4,444</u>	<u>4,133</u>

**Governance costs**

	2023 Hospital funding £	2022 Total activities £
Postage and stationery	77	112
Examination fee	901	900
	<u>978</u>	<u>1,012</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>33,479</u>	<u>36,629</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	239,782	-	239,782
Investment income	<u>19,969</u>	-	<u>19,969</u>
<b>Total</b>	<u>259,751</u>	-	<u>259,751</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,032	-	4,032
<b>Charitable activities</b>			
Hospital funding	50,931	-	50,931
Other	<u>4,133</u>	-	<u>4,133</u>
<b>Total</b>	<u>59,096</u>	-	<u>59,096</u>
Net gains/(losses) on investments	<u>(74,665)</u>	-	<u>(74,665)</u>
<b>NET INCOME</b>	125,990	-	125,990
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>2,254,236</u>	-	<u>2,254,236</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,380,226</u></u>	-	<u><u>2,380,226</u></u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 January 2023	1,000,000	22,265	74,635	1,096,900
Additions	-	-	16,619	16,619
At 31 December 2023	<u>1,000,000</u>	<u>22,265</u>	<u>91,254</u>	<u>1,113,519</u>
<b>DEPRECIATION</b>				
At 1 January 2023	198,751	20,674	49,503	268,928
Charge for year	16,000	318	17,161	33,479
At 31 December 2023	<u>214,751</u>	<u>20,992</u>	<u>66,664</u>	<u>302,407</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>785,249</u>	<u>1,273</u>	<u>24,590</u>	<u>811,112</u>
At 31 December 2022	<u>801,249</u>	<u>1,591</u>	<u>25,132</u>	<u>827,972</u>

The freehold property represents land and buildings. The total value was provided by an independent valuation on 31 December 2010, being the date the previous unincorporated charity was incorporated. No revaluation reserve is therefore shown.

The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

Equipment purchased prior to incorporation was not depreciated; all equipment is now depreciated at 25% on cost.

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	488,208
Additions	49,746
Disposals	(36,188)
At 31 December 2023	<u>501,766</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>501,766</u>
At 31 December 2022	<u>488,208</u>

There were no investment assets outside the UK.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**11. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	488,208
Valuation in 2023	13,558
	<u>501,766</u>

**12. DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,248	-
Loan to health authority	12,500	12,500
	<u>13,748</u>	<u>12,500</u>
Amounts falling due after more than one year:		
Loan to health authority	325,000	337,500
	<u>338,748</u>	<u>350,000</u>
Aggregate amounts	<u>338,748</u>	<u>350,000</u>

**13. CASH AT BANK**

	2023 Total funds £	2022 Total funds £
TSB Current Account	11,016	36,182
Virgin Money Deposit Account	40,000	40,000
TSB Instant Access Account	643,660	637,276
Harris Allday Cash Account	8,006	2,146
	<u>702,682</u>	<u>715,604</u>
Total	<u>702,682</u>	<u>715,604</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	1,499
Accrued expenses	1,499	1,499
	<u>1,499</u>	<u>2,998</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,380,226	(25,471)	2,354,755
<b>TOTAL FUNDS</b>	<u>2,380,226</u>	<u>(25,471)</u>	<u>2,354,755</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	32,817	(61,288)	3,000	(25,471)
<b>TOTAL FUNDS</b>	<u>32,817</u>	<u>(61,288)</u>	<u>3,000</u>	<u>(25,471)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,254,236	125,990	2,380,226
<b>TOTAL FUNDS</b>	<u>2,254,236</u>	<u>125,990</u>	<u>2,380,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	259,751	(59,096)	(74,665)	125,990
<b>TOTAL FUNDS</b>	<u>259,751</u>	<u>(59,096)</u>	<u>(74,665)</u>	<u>125,990</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,254,236	100,519	2,354,755
<b>TOTAL FUNDS</b>	<u>2,254,236</u>	<u>100,519</u>	<u>2,354,755</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	292,568	(120,384)	(71,665)	100,519
<b>TOTAL FUNDS</b>	<u>292,568</u>	<u>(120,384)</u>	<u>(71,665)</u>	<u>100,519</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**17. ULTIMATE CONTROLLING PARTY**

The trustees consider the board of directors to be the ultimate controlling party.

**18. COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**19. GOING CONCERN**

The trustees believe that the charity faces no material uncertainties and will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**20. LEASE OF FREEHOLD PROPERTY**

The freehold property is the subject of 99 year leases dated 10 November 2000 and 10 February 2012 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

**21. LOAN ASSET**

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1136143

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# Accounts

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**REGISTERED COMPANY NUMBER: 07208770 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136143**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st December 2022**

**for**

**Tenbury Community Hospital  
League of Friends**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Tenbury Community Hospital  
League of Friends**

**Contents of the Financial Statements  
for the Year Ended 31st December 2022**

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**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31st December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the League are to assist the welfare and wellbeing of patients and former patients. This is achieved in three ways:-

- (1) by providing the hospital with new equipment as necessary, thus ensuring that the patients are treated using the latest and most sophisticated methods possible.
- (2) by providing buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.
- (3) through the making of grants to relevant associated organisations as deemed appropriate by the trustees.

The main activities of the League have been fundraising and supporting the work of the hospital. The League has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and the surrounding area.

**Volunteers**

The League is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

**ACHIEVEMENT AND PERFORMANCE**

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

**FINANCIAL REVIEW**

**Financial position**

During the year the League had an excess of income over expenditure of £125,990 (2021: surplus £140,393), resulting in reserves carried forward of £2,380,226 (2021: £2,254,236). Whilst reserves remain free and unrestricted, the trustees are accumulating those reserves whilst they are in negotiation with the Health Authorities to possibly provide an X-ray machine.

**Principal funding sources**

The League's principal sources of income are from donations and legacies.

**Reserves Policy**

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of £30,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Year Ended 31st December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07208770 (England and Wales)

**Registered Charity number**  
1136143

**Registered office**  
Wayside House  
Worcester Road  
Burford  
Tenbury Wells  
Worcestershire  
WR15 8AS

**Trustees**

Mrs M A Lanman BEM  
A J Dale  
Mrs R A M Adams  
Dr R F Tinkler  
P M Gibbs  
G C Bennet  
Mrs E K Padwick  
Mrs S M Whitefoot

**Company Secretary**  
Mrs E K Padwick

**Independent Examiner**


P K Reynolds  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**COMMENCEMENT OF ACTIVITIES**

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th May 2023 and signed on its behalf by:

  
Mrs E K Padwick - Trustee

**Independent Examiner's Report to the Trustees of  
Tenbury Community Hospital  
League of Friends**

**Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

Date: 16 May 2023.....

**Tenbury Community Hospital  
League of Friends**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st December 2022**

		Unrestricted fund £	Restricted fund £	Year Ended 31.12.22 Total funds £	Period 31.12.20 to 31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	239,782	-	239,782	140,126
Investment income	3	19,969	-	19,969	13,857
<b>Total</b>		<u>259,751</u>	<u>-</u>	<u>259,751</u>	<u>153,983</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	4,032	-	4,032	2,843
<b>Charitable activities</b>					
Hospital funding		50,931	-	50,931	44,274
Other		4,133	-	4,133	4,984
<b>Total</b>		<u>59,096</u>	<u>-</u>	<u>59,096</u>	<u>52,101</u>
Net gains/(losses) on investments		<u>(74,665)</u>	<u>-</u>	<u>(74,665)</u>	<u>38,511</u>
<b>NET INCOME</b>		125,990	-	125,990	140,393
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,254,236	-	2,254,236	2,113,843
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,380,226</u></u>	<u><u>-</u></u>	<u><u>2,380,226</u></u>	<u><u>2,254,236</u></u>

The notes form part of these financial statements

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet  
31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	827,972	-	827,972	841,929
Investments	11	488,208	-	488,208	326,259
		<u>1,316,180</u>	<u>-</u>	<u>1,316,180</u>	<u>1,168,188</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	12	12,500	-	12,500	12,500
Debtors: amounts falling due after more than one year	12	337,500	-	337,500	350,000
Prepayments and accrued income		1,440	-	1,440	1,219
Cash at bank	13	715,604	-	715,604	723,829
		<u>1,067,044</u>	<u>-</u>	<u>1,067,044</u>	<u>1,087,548</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,998)	-	(2,998)	(1,500)
		<u>1,064,046</u>	<u>-</u>	<u>1,064,046</u>	<u>1,086,048</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,380,226</u>	<u>-</u>	<u>2,380,226</u>	<u>2,254,236</u>
<b>NET ASSETS</b>					
		<u>2,380,226</u>	<u>-</u>	<u>2,380,226</u>	<u>2,254,236</u>
<b>FUNDS</b>					
Unrestricted funds	15			2,380,226	2,254,236
<b>TOTAL FUNDS</b>					
				<u>2,380,226</u>	<u>2,254,236</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

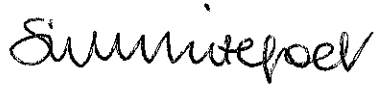
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet - continued  
31st December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2023 and were signed on its behalf by:



S M Whitefoot - Trustee

**Notes to the Financial Statements  
for the Year Ended 31st December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Improvements to property - cost over 11 years  
Plant and machinery - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

**Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES - continued

**Fixed asset investments**

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Cash at bank and in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.22 £	Period 31.12.20 to 31.12.21 £
Donations	8,303	139,442
Legacies	230,495	-
Subscriptions	984	684
	<u>239,782</u>	<u>140,126</u>

3. INVESTMENT INCOME

	Year Ended 31.12.22 £	Period 31.12.20 to 31.12.21 £
Investment income	17,197	11,920
Deposit account interest	2,772	1,937
	<u>19,969</u>	<u>13,857</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**4. RAISING FUNDS**

**Investment management costs**

	Year Ended 31.12.22	Period 31.12.20 to 31.12.21
	£	£
Investment management costs	4,032	2,843
	<u>4,032</u>	<u>2,843</u>

**5. GRANTS PAYABLE**

	Year Ended 31.12.22	Period 31.12.20 to 31.12.21
	£	£
Hospital funding	12,500	12,500
	<u>12,500</u>	<u>12,500</u>

Grants made payable to institutions in 2022 totalled £12,500. (2021 £12,500).

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	4,133	-	4,133
Hospital funding	-	1,012	1,012
	<u>4,133</u>	<u>1,012</u>	<u>5,145</u>

Support costs, included in the above, are as follows:

**Management**

	Year Ended 31.12.22	Period 31.12.20 to 31.12.21
	Other resources expended £	Total activities £
Insurance	3,233	3,127
Accountancy	600	600
Website costs	300	300
Sundries	-	50
	<u>4,133</u>	<u>4,077</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**6. SUPPORT COSTS - continued  
Governance costs**

	Year Ended 31.12.22 Hospital funding £	Period 31.12.20 to 31.12.21 Total activities £
Postage and stationery	112	-
Examination fee	900	900
	<u>1,012</u>	<u>900</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.22 £	Period 31.12.20 to 31.12.21 £
Depreciation - owned assets	<u>36,629</u>	<u>31,075</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the period ended 31st December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the period ended 31st December 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	140,126	-	140,126
Investment income	13,857	-	13,857
<b>Total</b>	<u>153,983</u>	<u>-</u>	<u>153,983</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,843	-	2,843
<b>Charitable activities</b>			
Hospital funding	44,274	-	44,274
Other	4,984	-	4,984
<b>Total</b>	<u>52,101</u>	<u>-</u>	<u>52,101</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
Net gains on investments	38,511	-	38,511
<b>NET INCOME</b>	140,393	-	140,393
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,113,843	-	2,113,843
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,254,236</u>	<u>          </u>	<u>2,254,236</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1st January 2022	1,000,000	22,265	51,963	1,074,228
Additions	-	-	22,672	22,672
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2022	1,000,000	22,265	74,635	1,096,900
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1st January 2022	182,751	18,654	30,894	232,299
Charge for year	16,000	2,020	18,609	36,629
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2022	198,751	20,674	49,503	268,928
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31st December 2022	801,249	1,591	25,132	827,972
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2021	817,249	3,611	21,069	841,929
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The freehold property represents land and buildings. The total value was provided by an independent valuation on 31 December 2010, being the date the previous unincorporated charity was incorporated. No revaluation reserve is therefore shown.

The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

Equipment purchased prior to incorporation was not depreciated; all equipment is now depreciated at 25% on cost.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2022	326,259
Additions	246,944
Disposals	(3,785)
Impairments	(81,210)
	<u>488,208</u>
At 31st December 2022	<u>488,208</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>488,208</u>
At 31st December 2021	<u>326,259</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £
Valuation in 2021	326,259
Valuation in 2022	161,949
	<u>488,208</u>

**12. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Loan to health authority	<u>12,500</u>	<u>12,500</u>
Amounts falling due after more than one year:		
Loan to health authority	<u>337,500</u>	<u>350,000</u>
Aggregate amounts	<u>350,000</u>	<u>362,500</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**13. CASH AT BANK**

	2022 Total funds £	2021 Total funds £
TSB Current Account	36,182	23,625
Virgin Money Deposit Account	40,000	40,000
TSB Instant Access Account	637,276	634,610
Harris Allday Cash Account	2,146	25,594
<b>Total</b>	<u><u>715,604</u></u>	<u><u>723,829</u></u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,498	-
Accrued expenses	1,500	1,500
	<u><u>2,998</u></u>	<u><u>1,500</u></u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,254,236	125,990	2,380,226
<b>TOTAL FUNDS</b>	<u><u>2,254,236</u></u>	<u><u>125,990</u></u>	<u><u>2,380,226</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	259,751	(59,096)	(74,665)	125,990
<b>TOTAL FUNDS</b>	<u><u>259,751</u></u>	<u><u>(59,096)</u></u>	<u><u>(74,665)</u></u>	<u><u>125,990</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.12.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,113,843	140,393	2,254,236
<b>TOTAL FUNDS</b>	<u>2,113,843</u>	<u>140,393</u>	<u>2,254,236</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	153,983	(52,101)	38,511	140,393
<b>TOTAL FUNDS</b>	<u>153,983</u>	<u>(52,101)</u>	<u>38,511</u>	<u>140,393</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

17. ULTIMATE CONTROLLING PARTY

The trustees consider the board of directors to be the ultimate controlling party.

18. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

19. GOING CONCERN

The trustees believe that the charity faces no material uncertainties and will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**20. LEASE OF FREEHOLD PROPERTY**

The freehold property is the subject of 99 year leases dated 10 November 2000 and 10 February 2012 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

**21. LOAN ASSET**

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

TENBURY COMMUNITY HOSPITAL LEAGUE OF FRIENDS

England & Wales - Charity number 1136143

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# Accounts

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**REGISTERED COMPANY NUMBER: 07208770 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136143**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period**  
**31st December 2020 to 31st December 2021**

**for**

**Tenbury Community Hospital**  
**League of Friends**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Tenbury Community Hospital  
League of Friends**

**Contents of the Financial Statements  
for the Period 31st December 2020 to 31st December 2021**

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<b>Statement of Financial Activities</b>	4
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**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Period 31st December 2020 to 31st December 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020..

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the League is to assist the welfare and well being of patients and former patients. This is achieved in three ways:-

- (1) by providing the hospital with new equipment as necessary thus ensuring that the patients are treated with the latest and most sophisticated equipment possible.
- (2) the league will also provide buildings, facilities and open space as well as services to patients to help make their stay in hospital as comfortable as possible.
- (3) grants will also be provided to organisations as necessary.

The main activities of the charity have been fundraising and support the work of the hospital. The charity has continued to supplement hospital services, assist hospital staff, support sick patients and recruit volunteers.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the League's continued support of the hospital is of huge public benefit to the people of Tenbury and it's surrounds.

**Volunteers**

The Charity is pleased to recognise the contribution made by its volunteers, the value of which is not quantified within the financial statements.

**ACHIEVEMENT AND PERFORMANCE**

During the year the League continued the successful fundraising. It also continued to purchase new equipment for the hospital.

**FINANCIAL REVIEW**

The League holds reserves pending requests from the Hospital Trust for equipment and ancillary items which by nature are of high value. The League has a reserves policy of 6 months of running costs.

The League's principal sources of income are from donations and general fundraising events.

During the year the League had an excess of income over expenditure of £140,393 (2020: deficit £52,178), resulting in funds carried forward of £2,254,236 (2020: £2,113,843). Funds are being held in order potentially to provide an X-ray machine, subject to satisfactory negotiations with the Health Authorities concerning related staffing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New trustees are appointed by the members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07208770 (England and Wales)

**Registered Charity number**

1136143

**Tenbury Community Hospital  
League of Friends**

**Report of the Trustees  
for the Period 31st December 2020 to 31st December 2021**

**Registered office**

Wayside House  
Worcester Road  
Burford  
Tenbury Wells  
Worcestershire  
WR15 8AS

**Trustees**

Mrs M A Lanman BEM  
A J Dale  
Mrs R A M Adams  
Dr R F Tinkler  
P M Gibbs  
G C Bennet  
Mrs E K Padwick  
Mrs S M Whitefoot

**Company Secretary**

Mrs E K Padwick

**Independent Examiner**

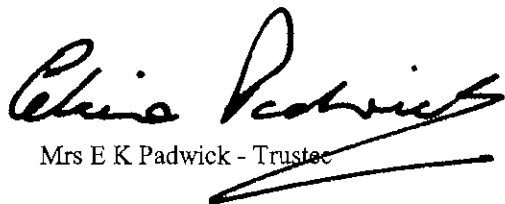
P K Reynolds  
Association of Chartered Certified Accountants  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**COMMENCEMENT OF ACTIVITIES**

The charitable company was incorporated on the 30 March 2010 and was registered as a charity on the 2 June 2010. The charitable company remained dormant until 1 August 2010 when the activities and assets of the unincorporated entity The League of Friends of Tenbury and District Community Hospital (charity number 516240) were transferred.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th May 2022 and signed on its behalf by:



Mrs E K Padwick - Trustee

**Independent Examiner's Report to the Trustees of  
Tenbury Community Hospital  
League of Friends**

**Independent examiner's report to the trustees of Tenbury Community Hospital League of Friends ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 31st December 2020 to 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

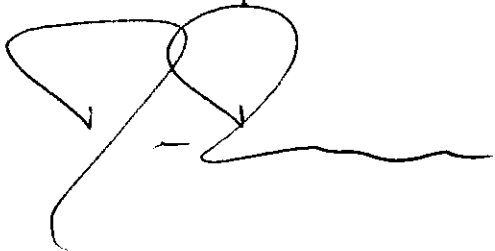
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P K Reynolds  
Association of Chartered Certified Accountants  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

16th May 2022

**Tenbury Community Hospital  
League of Friends**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Period 31st December 2020 to 31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	Period 31.12.20 to 31.12.21 Total funds £	Period 1.1.20 to 30.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		140,126	-	140,126	7,899
Investment income	2	13,857	-	13,857	11,317
<b>Total</b>		153,983	-	153,983	19,216
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	1
<b>Charitable activities</b>					
Hospital funding		47,117	-	47,117	48,222
Other		4,984	-	4,984	7,592
<b>Total</b>		52,101	-	52,101	55,815
Net gains/(losses) on investments		38,511	-	38,511	(15,579)
<b>NET INCOME/(EXPENDITURE)</b>		140,393	-	140,393	(52,178)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,113,843	-	2,113,843	2,166,021
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,254,236	-	2,254,236	2,113,843

The notes form part of these financial statements

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet  
31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	841,929	-	841,929	869,834
Investments	9	326,259	-	326,259	292,768
		<u>1,168,188</u>	<u>-</u>	<u>1,168,188</u>	<u>1,162,602</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	12,500	-	12,500	12,500
Debtors: amounts falling due after more than one year	10	350,000	-	350,000	362,500
Prepayments and accrued income		1,219	-	1,219	1,211
Cash at bank	11	723,829	-	723,829	576,530
		<u>1,087,548</u>	<u>-</u>	<u>1,087,548</u>	<u>952,741</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,500)	-	(1,500)	(1,500)
<b>NET CURRENT ASSETS</b>					
		<u>1,086,048</u>	<u>-</u>	<u>1,086,048</u>	<u>951,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,254,236</u>	<u>-</u>	<u>2,254,236</u>	<u>2,113,843</u>
<b>NET ASSETS</b>					
		<u>2,254,236</u>	<u>-</u>	<u>2,254,236</u>	<u>2,113,843</u>
<b>FUNDS</b>					
Unrestricted funds	13			<u>2,254,236</u>	<u>2,113,843</u>
<b>TOTAL FUNDS</b>					
				<u>2,254,236</u>	<u>2,113,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Tenbury Community Hospital  
League of Friends**

**Balance Sheet - continued  
31st December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E K Padwick', with a long horizontal flourish extending to the right.

E K Padwick - Trustee

**Notes to the Financial Statements  
for the Period 31st December 2020 to 31st December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities is stated after any discounts. Income is not subject to VAT or any other sales taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to 2010 and legal fees.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Improvements to property - cost over 11 years  
Plant and machinery - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**1. ACCOUNTING POLICIES - continued**

**Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Although the COVID-19 pandemic has had an impact on the charity's investment income during the year the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

While governments and central banks have reacted with monetary interventions designed to stabilise economic conditions, the duration and extent of the impact of the COVID-19 outbreak, as well as the effectiveness of government and central bank responses, remains unclear at this time.

These subsequent changes in the fair value of the charity's investments are not reflected in the financial statements as at 31 December 2020.

Investments are managed on a total return basis in line with the powers given under The Trusts (Capital and Income) Act 2013.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Cash at bank and in hand**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in instant access interest bearing savings accounts.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

**2. INVESTMENT INCOME**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Investment income	11,920	9,923
Deposit account interest	1,937	1,394
	<u>13,857</u>	<u>11,317</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**3. GRANTS PAYABLE**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Hospital funding	12,500	12,500

**4. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	4,984	-	4,984
Hospital funding	1,936	900	2,836
	<u>6,920</u>	<u>900</u>	<u>7,820</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
Depreciation - owned assets	31,075	31,887

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2021 nor for the period ended 30th December 2020.

**Trustees' expenses**

There were no trustees' expenses for the year ended 31 December 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,899	-	7,899
Investment income	11,317	-	11,317
<b>Total</b>	<u>19,216</u>	<u>-</u>	<u>19,216</u>
<b>EXPENDITURE ON</b>			
Raising funds	1	-	1
<b>Charitable activities</b>			
Hospital funding	48,222	-	48,222

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Other	7,592	-	7,592
<b>Total</b>	55,815	-	55,815
Net gains/(losses) on investments	(15,579)	-	(15,579)
<b>NET INCOME/(EXPENDITURE)</b>	(52,178)	-	(52,178)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	2,166,021	-	2,166,021
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,113,843</u>	<u>-</u>	<u>2,113,843</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 31st December 2020	1,000,000	22,265	200,442	1,222,707
Additions	-	-	3,170	3,170
Disposals	-	-	(151,649)	(151,649)
At 31st December 2021	<u>1,000,000</u>	<u>22,265</u>	<u>51,963</u>	<u>1,074,228</u>
<b>DEPRECIATION</b>				
At 31st December 2020	166,707	16,625	169,541	352,873
Charge for year	16,044	2,029	13,002	31,075
Eliminated on disposal	-	-	(151,649)	(151,649)
At 31st December 2021	<u>182,751</u>	<u>18,654</u>	<u>30,894</u>	<u>232,299</u>
<b>NET BOOK VALUE</b>				
At 31st December 2021	<u>817,249</u>	<u>3,611</u>	<u>21,069</u>	<u>841,929</u>
At 30th December 2020	<u>833,293</u>	<u>5,640</u>	<u>30,901</u>	<u>869,834</u>

The freehold property represents land and buildings, and the total value was provided by an independent valuation on 31 December 2010. The trustees have estimated the land element, and depreciation is provided at 2% on cost on the buildings element.

Equipment purchased prior to incorporation was not depreciated; all equipment is now depreciated at 25% on cost.

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 31st December 2020	292,768
Additions	9,916
Disposals	(17,011)
Revaluations	40,586
	<u>326,259</u>
At 31st December 2021	<u>326,259</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>326,259</u>
At 30th December 2020	<u>292,768</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Listed investments £
Valuation in 2021	40,586
Cost	285,673
	<u>326,259</u>

**10. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Loan to health authority	<u>12,500</u>	<u>12,500</u>
Amounts falling due after more than one year:		
Loan to health authority	<u>350,000</u>	<u>362,500</u>
Aggregate amounts	<u>362,500</u>	<u>375,000</u>

**Tenbury Community Hospital  
League of Friends**

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**11. CASH AT BANK**

	2021 Total funds £	2020 Total funds £
TSB Current Account	23,625	22,358
Virgin Money Deposit Account	40,000	40,000
TSB Instant Access Account	634,610	502,673
Harris Allday Cash Account	25,594	11,499
<b>Total</b>	<u>723,829</u>	<u>576,530</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accrued expenses	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**13. MOVEMENT IN FUNDS**

	At 31.12.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,113,843	140,393	2,254,236
<b>TOTAL FUNDS</b>	<u>2,113,843</u>	<u>140,393</u>	<u>2,254,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	153,983	(52,101)	38,511	140,393
<b>TOTAL FUNDS</b>	<u>153,983</u>	<u>(52,101)</u>	<u>38,511</u>	<u>140,393</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 30.12.20 £
<b>Unrestricted funds</b>			
General fund	2,166,021	(52,178)	2,113,843
<b>TOTAL FUNDS</b>	<u>2,166,021</u>	<u>(52,178)</u>	<u>2,113,843</u>

**Notes to the Financial Statements - continued  
for the Period 31st December 2020 to 31st December 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	19,216	(55,815)	(15,579)	(52,178)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>19,216</u>	<u>(55,815)</u>	<u>(15,579)</u>	<u>(52,178)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**15. ULTIMATE CONTROLLING PARTY**

The trustees consider the board of directors to be the ultimate controlling party.

**16. COMPANY LIMITED BY GUARANTEE**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**17. GOING CONCERN**

The trustees believe that the charity will be able to maintain positive cash flows for the foreseeable future and, as a result, the going concern basis of accounting has been adopted.

**18. LEASE OF FREEHOLD PROPERTY**

The freehold property is the subject of 99 leases dated 10 November 2000 and 10 February 2012 in favour of the Worcestershire Primary Care Trust. The leases are at a peppercorn rent, and are subject to a break clause in the event that the tenant no longer continues to provide hospital services on the site.

**19. LOAN ASSET**

On 30 November 2010 a loan of £500,000 was provided to the Worcestershire Primary Care Trust to fund the building of additional hospital facilities. This loan is being written off over a term of 40 years, with the balance outstanding at any point being repayable in the event that the Primary Care Trust were to discontinue providing hospital services on the site owned by the Friends/adjacent to the land owned by the Friends.

**Tenbury Community Hospital  
League of Friends**

**Detailed Statement of Financial Activities  
for the Period 31st December 2020 to 31st December 2021**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	139,442	7,589
Subscriptions	684	310
	<hr/>	<hr/>
	140,126	7,899
<b>Investment income</b>		
Investment income	11,920	9,923
Deposit account interest	1,937	1,394
	<hr/>	<hr/>
	13,857	11,317
<b>Total incoming resources</b>	<b>153,983</b>	<b>19,216</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	-	1
<b>Charitable activities</b>		
Newspapers	-	225
The Hub property improvements	-	1,651
Sundries	705	1,924
Freehold property	16,044	16,000
Improvements to property	2,030	2,024
Plant and machinery	13,002	13,862
Grants to institutions	12,500	12,500
	<hr/>	<hr/>
	44,281	48,186
<b>Support costs</b>		
<b>Management</b>		
Insurance	3,127	3,098
Investment management fees	2,843	2,534
Accountancy	600	1,500
Website costs	300	300
Sundries	50	196
	<hr/>	<hr/>
	6,920	7,628
<b>Governance costs</b>		
Examination fee	900	-
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>52,101</b>	<b>55,815</b>
<b>Net income/(expenditure) before gains and losses</b>	<b>101,882</b>	<b>(36,599)</b>

This page does not form part of the statutory financial statements

**Tenbury Community Hospital  
League of Friends**

**Detailed Statement of Financial Activities  
for the Period 31st December 2020 to 31st December 2021**

	Period 31.12.20 to 31.12.21 £	Period 1.1.20 to 30.12.20 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(2,075)	(8,181)
<b>Net income/(expenditure)</b>	<u>99,807</u>	<u>(44,780)</u>