

REGISTERED CHARITY NUMBER: 1136138
COMPANY REGISTRATION: 07163298

BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



Chartered Management Accountants and Business Advisors

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BLYTHWOOD COMMUNITY NURSERY LIMITED

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BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the charity's financial statements of the charity for the year ended 31 March 2024. The accounts have been prepared in accordance with the 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Blythwood Community Nursery Limited

Charity registration number

1136138

Company registration number

07163298

Registered Office and operational address

Brickworks
42 Crouch Hill, Islington
London
N4 4BY

Trustees/Directors

Board of Trustees are Directors of the Company for the purposes of the Companies Act 2011 and Trustees for the purposes of the Charities Act 2011. The following served as Directors during the year.

Orville Gayle
Rosslyn Annan
Ramona La-Rose
Emine Robertson
Bankina Muteba

Secretary

Rosslyn Annan

Nursery Manager

Marcia Emmanuel

Independent Examiner

Zahid Tabbassum, ACMA CGMA
Accountell Limited
44A Marlands Road, Clayhall,
Redbridge, Essex, IG5 0JL

Bankers

HSBC Bank
312 Seven Sisters Road
London N4 2AW

BLYTHWOOD COMMUNITY NURSERY LIMITED

Trustees' Annual Report

Blythwood Community Nursery Limited (The Nursery), is located on the border of Islington and Haringey in the Crouch Hill area. The Nursery serves many families living on the council's housing estates.

The Nursery continues to operate full-time for 48 weeks a year, from Monday to Friday. The opening hours will remain 8.00 am to 6.00 pm to accommodate parents who are working full time. The Nursery has children from different social classes and multicultural backgrounds.

Hanley Crouch Community Association (HCCA) hold the lease of the building and rent out space to the Nursery.

Other community organisations also operate from the premises on which the Nursery operates.

Achievements

During this report, we provided support to 56 families (49 families in the previous year), of which 16 children were 2 years old, 40 children were 3-4 years old, including 3 children with special needs. For the reporting period, there has been an increase of 12.5% in our occupancy. However, the high cost of living has impacted many families. This has resulted in some families reducing childcare hours, and some families provide care at home as they either have flexible working arrangements or are not at work. Many parents who enquire about a nursery place often say that affordability is an issue as living costs increase.

Graduation Ceremony – The graduation ceremony was held on 15 July 2023, where we had 16 children and their families celebrating their moving on to the reception. The event was held at the Brickworks Centre. The trustees, the local MP, and the children's family members attended the event. The event succeeded like the previous year; the local MP, Jeremy Corbyn, spoke to the family and the Nursery chair. The event ended with light refreshments. Guest speakers handed out awards and certificates to the children.

Christmas Event with the Families – this was held on 13 December 2023 and attended by the families/carers, trustees, and other local community members. An essential event for the nursery is to thank families and local community members for their support.

Christmas Celebration Event – Held on 20 December 2023 for children, families and carers attended. It was a valuable event for parents/carers to get to know each other. Food was shared, and gifts were exchanged. A good community cohesion event enjoyed by all those who attended. Parents/carers could talk to staff and those trustees who attended the event.

Local Police and a Judge Visiting the Nursery - In line with our teaching topic of 'People Who Help Us', we invited the local police to come into the setting and introduce themselves to the children. The theme was safety and knowing what to do in an emergency and not to talk to strangers. It was an informal session by the police officers; children felt at ease and asked many questions. A Judge also visited the nursery and held a session with the children. She allowed children to wear her Wig and Robe. She talked about her role at the court and what happens to people who commit crimes. Her message also focused on the safety and safeguarding of children.

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The nursery continues to support some vulnerable families by signposting them to different activities, and Bright start supports others.

Despite the ill health of the Nursery Manager, she continued to signpost families to the different food banks and other support hubs in the local areas. She also transports food packages to local families who cannot collect food due to lack of transport or risks to their health.

The Nursery continues to work with other professionals in Islington and Haringey to ensure children are accessing the 2 and 3/ 4-year-old free places and other activities in the local community.

Supporting SEN Children – The Nursery supported 3 Special Education Needs children during the reporting year. The nursery works closely with the families and the local authority to support these families in getting their children fully diagnosed and getting the statement. This has helped the families to access financial and physical support within the family environment. The SENCO also gained an Education Health and Care Plan (EHCP) order, allowing the children to go into reception with a full support package.

Staff Training

All staff attended the following training:

- **Every Child is a Talker (ECAT)** - 21/22 December 2024 (two days)
- **First Aid refresher and update** - 14 March 2024
- **Work-based training** - Completed with the nursery's link support teacher Sarah Tamoum. This included outdoor play, creating a positive environment, working with children with special needs, speech and language sessions, First Aid, child protection as well as supporting multilingual families
- **Safeguarding training** - with Early Years Safeguarding Officer – 23 July 2023. Trustees also attended the training session.

New Staff

The nursery welcomes two new staff joined as Early Years Practitioners:

1. Elizabeth Traore-Andony - September 2023.
2. Rosa Zorrila - November 2023

Staff Left

Dagbele Lando left the nursery in September 2023, to develop her career in the Early Year Sector. The nursery wishes well for her future.

Safeguarding

Safeguarding children is paramount to the nursery's operation, and all staff and trustees must keep up with any new information legislation relating to safeguarding. The Board of Trustees have also reviewed its Safeguarding Policy to ensure it is up to date. The Nursery is also pleased to report that there were no incidents to report during the period of this report.

All Trustees have updated safeguarding and child protection training.

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Risks Management

There were no major incidents to report for the period.

The Trustees have a duty to identify and review the risks to which the Nursery is exposed, particularly those related to the operations and finances of the Nursery. The Trustees also have to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Nursery has procedures in place to ensure it complies with the health and safety of staff, children, volunteers, and visitors to the centre.

The Trustees confirm that they have established systems to mitigate the significant risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Nursery.

Future Plan

- To work to improve the nursery's occupancy by working with the local community.
- Offer care for younger children, which will help with sustainability and occupancy levels.
- Work closely with other agencies in the adjoining borough.
- Encourage staff to further their professional development.
- Provide more extra curriculum activities for the children i.e. yoga, swimming, sports, etc
- Continue providing excellent childcare and education for the community.
- To maintain the nursery's good and above judgment rating with OFSTED
- Collaborate closely with the Brightstart East Team, Early Years Team, and other departments of the local authority that support early years education.

Financial Review and Reserve Policy

The total combined income for the Nursery was £203,030 (£213,837 in the previous year); this is £10,807 (5.32%) less than the previous year. The Nursery is now gradually regaining its lost income. The total expenditure was £233,110 (£191,890 in the previous year), thus providing a deficit of £30,080. The main increase in expenses was in staffing costs due to salary increases and additional staff support required due to the manager's sickness.

The Nursery also collaborates with other service providers in the building, supporting the increase in the Nursery's occupancy.

Unrestricted funds are needed to cover staff costs and those of administration and support, without which the Charity could not operate.

Income is often lower during the autumn term due to the start of the new school term year, and it rises during the spring and summer term to its highest level.

The nursery now has more special needs children, for which the costs of providing care are greater in providing care. The nursery now has more special needs children, for which the costs are greater in providing care. This impacts the Nursery's finances as staff adult ratio costs higher in supporting children with additional needs, but we are pleased that we can provide care for these children.

BLYTHWOOD COMMUNITY NURSERY LIMITED

The Board of Trustees considers it prudent that unrestricted funds should be sufficient to cover three to six months' administration and support costs. This level will ensure the Nursery has adequate resources to cover its outgoings while income is at its lowest level during the autumn term.

Approved by the Board of Trustees on and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Robertson', written over a faint horizontal line.

Emine Robertson
Director/Trustee
Date: 23 July 2024

BLYTHWOOD COMMUNITY NURSERY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLYTHWOOD COMMUNITY NURSERY LIMITED

I report on the accounts for the year ended 31 March 2024 set out on pages eight to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Zahid Tabbassum ACMA, CGMA
Accountell Limited
Chartered Management Accountants
44A Marlands Road
Clayhall, Greater London
IG5 0JL

23 July 2024

BLYTHWOOD COMMUNITY NURSERY LIMITED

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

AS AT 31 MARCH 2024

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. For preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the method and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Emine Robertson
Trustee/Director

23 July 2024

BLYTHWOOD COMMUNITY NURSERY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	127,707	-	127,707	127,163
Activities for generating funds	3	75,323	-	75,323	86,674
Total incoming resources		203,030	-	203,030	213,837
RESOURCES EXPENDED					
Costs of generating funds					
Support costs	4	57,114	-	57,114	60,086
Staff costs		170,251	-	170,251	127,643
Governance costs		5,745	-	5,745	4,161
Total resources expended		233,110	-	233,110	191,890
NET INCOMING/(OUTGOING) RESOURCES		(30,080)	-	(30,080)	21,947
RECONCILIATION OF FUNDS					
Total funds brought forward	7	85,470	-	85,470	63,523
TOTAL FUNDS CARRIED FORWARD		55,390	-	55,390	85,470

The notes form part of these financial statements

BLYTHWOOD COMMUNITY NURSERY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023
		£	£	£
FIXED ASSETS				
Tangible fixed assets	5		-	-
CURRENT ASSETS				
Debtors			-	-
Cash at bank and in hand		<u>58,692</u>		<u>88,271</u>
		58,692		88,271
LIABILITIES				
Creditors: amounts falling due within one year	6	<u>3,302</u>		<u>2,801</u>
NET CURRENT ASSETS			<u>55,390</u>	<u>85,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,390</u>	<u>85,470</u>
NET ASSETS			<u>55,390</u>	<u>85,470</u>
FUNDS	7			
Unrestricted funds				
General funds			55,390	85,470
Restricted funds			-	-
TOTAL FUNDS			<u>55,390</u>	<u>85,470</u>

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 23/07/2024 and signed on their behalf by



Emine Robertson
Trustee/Director

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019) and applicable UK Generally Accepted Accounting Practice.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from income taxes on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024.

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
3. INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
LBI Grant Aid Payment	4,955	-	4,955	4,401
LBI NEG	75,516	-	75,516	91,731
LBI 2 Year Old NEG	44,665	-	44,665	30,921
LBI Training	2,571	-	2,571	-
LBI Early Years	-	-	-	-
Other under £500	-	-	-	110
	127,707	-	127,707	127,163
Activities for generating funds				
Fee Income	74,657	-	74,657	86,499
Income from Fundraising	-	-	-	-
Other Income (HMRC JRS Grant)	-	-	-	-
Interest Income	666	-	666	175
	75,323	-	75,323	86,674
Total incoming resources	203,030	-	203,030	213,837
4. RESOURCES EXPENDED				
Support costs				
Advertising	504	-	504	504
Agency staff & casual wages	3,088	-	3,088	3,120
Canteen & refreshment	9,465	-	9,465	10,828
Children events costs	299	-	299	1,279
Cleaning	1,294	-	1,294	2,022
Consultancy fee	1,150	-	1,150	2,050
Learning materials & nursery resources	2,765	-	2,765	9,204
Postage, printing, stationery & supplies	4,754	-	4,754	1,420
Rent	24,936	-	24,936	22,683
Premises expenses	944	-	944	1,933
Repairs & maintenance	850	-	850	-
Subscription	2,858	-	2,858	1,328
Sundry expenses	130	-	130	367
Telephone	1,939	-	1,939	1,795
Training costs	1,345	-	1,345	1,469
Bank charges	77	-	77	84
Depreciation	-	-	-	-
	57,114	-	57,114	60,086
Staff costs				
Salaries and wages	159,385	-	159,385	122,166
Social security costs	6,469	-	6,469	2,619
Employer's contribution to pension	4,397	-	4,397	2,858
	170,251	-	170,251	127,643
<i>Average number of staff employed</i>			10	8
Governance costs				
Accountancy and Independent examiner fee	1,030	-	1,030	840
Book-keeping & payroll	4,716	-	4,716	3,321
	5,745	-	5,745	4,161
Total resources expended	233,110	-	233,110	191,890

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

	Office Equipment	Total £
5. TANGIBLE FIXED ASSETS		
Costs		
As at start of the year	360	360
Additions	-	-
As at end of the year	<u>360</u>	<u>360</u>
Accumulated Depreciation		
As at start of the year	360	360
Charge for the year	-	-
As at end of the year	<u>360</u>	<u>360</u>
Net Book Value		
At the end of the year	<u>-</u>	<u>-</u>
At the start of the year	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	924	840
Taxation and social security	2,378	1,921
NEST Pension	-	40
Net wages	-	-
	<u>3,302</u>	<u>2,801</u>

7. MOVEMENT IN FUNDS

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Unrestricted funds:					
General fund	85,470	203,030	(233,110)	-	55,390
Total unrestricted funds	<u>85,470</u>	<u>203,030</u>	<u>(233,110)</u>	<u>-</u>	<u>55,390</u>
Restricted funds:					
LBI Training	-	-	-	-	-
Income from HMRC JRS Grant	-	-	-	-	-
Total unrestricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>85,470</u>	<u>203,030</u>	<u>(233,110)</u>	<u>-</u>	<u>55,390</u>