

REGISTERED CHARITY NUMBER: 1136138
COMPANY REGISTRATION: 07163298

BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



Chartered Management Accountants and Business Advisors

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BLYTHWOOD COMMUNITY NURSERY LIMITED

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BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Blythwood Community Nursery Limited

Charity registration number

1136138

Company registration number

07163298

Registered Office and operational address

Brickworks
42 Crouch Hill, Islington
London
N4 4BY

Trustees/Directors

Board of Trustees are Directors of the Company for the purposes of the Companies Act 2011 and Trustees for the purposes of the Charities Act 2011. The following served as Directors during the year.

Orville Gayle
Rosslyn Annan
Ramona La-Rose
Emine Robertson
Bankina Muteba

Secretary

Rosslyn Annan

Nursery Manager

Marcia Emmanuel

Independent Examiner

Zahid Tabbassum, ACMA CGMA
Accountell Limited
44A Marlands Road, Clayhall,
Essex, IG5 0JL

Bankers

HSBC Bank
312 Seven Sisters Road
London N4 2AW

BLYTHWOOD COMMUNITY NURSERY LIMITED

Trustees' Annual Report

Blythwood Community Nursery Limited (The Nursery), is located on the border of Islington and Haringey in the Crouch Hill area. The Nursery serves many families living on the council's housing estates.

The Nursery continues to operate full-time for 48 weeks a year, from Monday to Friday. The opening hours will remain 8.00 am to 6.00 pm to accommodate parents who are working full time. The Nursery has children from different social classes and multicultural backgrounds.

Hanley Crouch Community Association (HCCA) hold the lease of the building and rent out space to the Nursery.

Other community organisations also operate from the premises on which the Nursery operates.

Achievements

During the period of this report, we provided support to 49 families (58 families in the previous year), of which 21 children were 2 years old, 23 children were 3-4 years old and 5 children with special needs. For the reporting period, there has been a reduction in the families we serve. The high cost of living impacts many families, and they reduce childcare hours or not sending their children and can care for them at home. Some families lost their jobs or have flexible working arrangements, allowing them to care for their children at home. Parents/carers are also saying that affordability is an issue as living costs increase.

Graduation Ceremony – The graduation ceremony was held on 15 July 2023, where we had 12 children and their families celebrating their moving on to the reception. The event was held at the Brickworks Centre. The Trustees, the local MP, the Reverend of the local community church, and children's family members attended the event. The event was successful, where the local MP Jeremy Corbyn spoke to the family and the Chair of the Nursery. The event ended with light refreshments. Guest speakers handed out awards and certificates to the children.

Visit to a Theatre - The staff, children, family, and carers took a trip to the Hackney Empire to watch Mother Goose on 16 December 2022, a pre-Christmas entertainment for the children. They thoroughly enjoyed this cheeky fairytale Nation's Pantomime. Children discussed the story the next day at the nursery.

Christmas Celebration Event – Held on 17 December 2022 for children, families, and carers. It was a valuable event for parents/carers to get to know each other. Food was shared as well as gifts were exchanged. A good community cohesion event enjoyed by all those who attended. Parents/carers could talk to staff and trustees who attended the event.

Local Police Visiting the Nursery - In line with our teaching topic of the term 'People Who Help Us', we invited the local police to come into the setting and introduce themselves to the children. The theme was safety and knowing what to do in an emergency and not to talk to strangers. It was an informal session by the police officers; children felt at ease and asked lots of questions.

BLYTHWOOD COMMUNITY NURSERY LIMITED

The Nursery continues to support some vulnerable families by signposting them to different activities, and others are supported by Brightstart.

The Nursery Manager continues to signpost families to the different food banks and other support hubs in the local areas. She also transports food packages to local families who cannot collect food due to lack of transport or risks to their health.

The Nursery continues to work with other professionals in Islington and Haringey to ensure children are accessing the 2 and 3/ 4-year-old free places and other activities in the local community.

Supporting SEN Children – The Nursery supported 5 autistic children during the reporting year. We worked very closely with the families and the local authority to support these families in getting their children fully diagnosed and getting the statement. This has helped the families to access financial and physical support within the family environment. The SENCO also gained an Education Health and Care Plan (EHCP) order which allowed the children to go into reception with a full support package.

Staff Training

The Nursery is committed to staff training for staff's continuous professional development. Zoom, Microsoft Team, Skype, and Google Meet still conduct some of our training sessions.

All staff completed training with our link support teacher Sarah Tomoum and completed their project work. The training sessions during the year were on:

- Outdoor play
- Creating a positive environment
- Working with children with special needs
- Speech and language sessions
- Supporting multilingual families

Safeguarding Training - staff and managers regularly update their safeguarding training and will also have group sessions with the Early Years Safeguarding Officer. All staff and trustees have been booked Safeguarding Training for 20 July 2023.

Rebecca Onafuye - completed her Early Years Teachers certificate at Kingston University.

Safeguarding

Safeguarding children is paramount to the Nursery's operation, and all staff and trustees keep up with any new information legislation relating to safeguarding. The Board of Trustees have also reviewed its Safeguarding Policy to ensure it is up to date.

The Nursery is also pleased to report that there were no incidents to report during the period of this report.

All Trustees have updated safeguarding and child protection training.

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Risks Management

There were no major incidents to report for the period.

The Trustees have a duty to identify and review the risks to which the Nursery is exposed, particularly those related to the operations and finances of the Nursery. The Trustees also have to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Nursery has procedures in place to ensure it complies with the health and safety of staff, children, volunteers, and visitors to the centre.

The Trustees confirm that they have established systems to mitigate the significant risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Nursery.

Future Plan

- Securing the long-term future to sustain the Nursery remains a high priority.
- To work to maintain an occupancy level above 85%.
- To continue to develop and strengthen partnerships working with the local community, parents, carers, and other community groups.
- To maintain the Nursery's good and above judgment rating with OFSTED.
- To collaborate closely with the Brightstart East Team, Early Years Team and other departments of the local authority that support early years education.
- Commitment to the staff's continuous professional development.
- We want to improve our occupancy in the community and be able to offer care for younger children, which will help us with sustainability and occupancy level.
- To provide more extra curriculum activities for the children, i.e., yoga, swimming, sport, etc
- Continue providing excellent childcare and education for the community.

Financial Review and Reserve Policy

The total combined income for the Nursery was £213,837 (£182,173 in the previous year); this is £31,664 (17%) more than the previous year. The total expenditure was £191,890 (£187,369 in the previous year). There is a surplus of £21,947 during the year. The Nursery is now seeing some improvement in its occupancy to support the Nursery to regain its lost income due to covid-19 impact.

The Nursery also collaborates with other service providers in the building, supporting the increase in the Nursery's occupancy.

Unrestricted funds are needed to cover staff costs and those of administration and support, without which the Charity could not operate.

Income is often lower during the autumn term due to the start of the new school term year, and it rises during the spring and summer term to its highest level.

The Nursery now has more special needs children for which the costs are greater to provide care for them. This impacts Nursery's finance as staff adult ratio cost is higher in supporting children with additional needs, but we are pleased that we can provide care for these children.

BLYTHWOOD COMMUNITY NURSERY LIMITED

The Board of Trustees considers it prudent that unrestricted funds should be sufficient to cover three to six months' administration and support costs. This level will ensure the Nursery has adequate resources to cover its outgoings while income is at its lowest level during the autumn term.

Approved by the Board of Trustees on and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E. Robertson', written in a cursive style.

Emine Robertson
Director/Trustee
Date: 07/09/2023

BLYTHWOOD COMMUNITY NURSERY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLYTHWOOD COMMUNITY NURSERY LIMITED

I report on the accounts for the year ended 31 March 2023 set out on pages eight to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Zahid Tabbassum ACMA, CGMA
Accountell Limited
Chartered Management Accountants
44A Marlands Road
Clayhall, Greater London
IG5 0JL

07 September 2023

BLYTHWOOD COMMUNITY NURSERY LIMITED

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

AS AT 31 MARCH 2023

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. For preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the method and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Emine Robertson
Trustee/Director

07 September 2023

BLYTHWOOD COMMUNITY NURSERY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted	Restricted	2023	2022
		£	£	Total	Total
				£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	127,163	-	127,163	108,701
Activities for generating funds	3	86,674	-	86,674	73,472
Total incoming resources		213,837	-	213,837	182,173
RESOURCES EXPENDED					
Costs of generating funds					
Support costs	4	60,086	-	60,086	48,159
Staff costs		127,643	-	127,643	135,540
Governance costs		4,161	-	4,161	3,670
Total resources expended		191,890	-	191,890	187,369
NET INCOMING/(OUTGOING) RESOURCES		21,947	-	21,947	(5,196)
RECONCILIATION OF FUNDS					
Total funds brought forward	7	63,523	-	63,523	68,719
TOTAL FUNDS CARRIED FORWARD		85,470	-	85,470	63,523

The notes form part of these financial statements

BLYTHWOOD COMMUNITY NURSERY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	5	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		<u>88,271</u>	<u>66,576</u>
		88,271	66,576
LIABILITIES			
Creditors: amounts falling due within one year	6	<u>2,801</u>	<u>3,053</u>
NET CURRENT ASSETS		<u>85,470</u>	<u>63,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,470</u>	<u>63,523</u>
NET ASSETS		<u><u>85,470</u></u>	<u><u>63,523</u></u>
FUNDS	7		
Unrestricted funds			
General funds		85,470	63,523
Restricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>85,470</u></u>	<u><u>63,523</u></u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 07/09/2023 and signed on their behalf by



Emine Robertson
Trustee/Director

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable UK Generally Accepted Accounting Practice.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from income taxes on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
3. INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
LBI Grant Aid Payment	4,401	-	4,401	9,771
LBI NEG	91,731	-	91,731	62,592
LBI 2 Year Old NEG	30,921	-	30,921	30,427
LBI Training	-	-	-	5,000
LBI Early Years	-	-	-	-
Other under £500	110	-	110	911
	<u>127,163</u>	<u>-</u>	<u>127,163</u>	<u>108,701</u>
Activities for generating funds				
Fee Income	86,499	-	86,499	66,564
Income from Fundraising	-	-	-	-
Other Income (HMRC JRS Grant)	-	-	-	6,903
Interest Income	175	-	175	5
	<u>86,674</u>	<u>-</u>	<u>86,674</u>	<u>73,472</u>
Total incoming resources	<u>213,837</u>	<u>-</u>	<u>213,837</u>	<u>182,173</u>
4. RESOURCES EXPENDED				
Support costs				
Advertising	504	-	504	504
Agency staff & casual wages	3,120	-	3,120	5,862
Canteen & refreshment	10,828	-	10,828	10,120
Children events costs	1,279	-	1,279	-
Cleaning	2,022	-	2,022	2,546
Consultancy fee	2,050	-	2,050	1,750
Learning materials & nursery resources	9,204	-	9,204	3,053
Postage, printing, stationery & supplies	1,420	-	1,420	2,296
Rent	22,683	-	22,683	11,067
Premises expenses	1,933	-	1,933	1,695
Repairs & maintenance	-	-	-	654
Subscription	1,328	-	1,328	1,197
Sundry expenses	367	-	367	391
Telephone	1,795	-	1,795	2,540
Training costs	1,469	-	1,469	4,453
Bank charges	84	-	84	31
Depreciation	-	-	-	-
	<u>60,086</u>	<u>-</u>	<u>60,086</u>	<u>48,159</u>
Staff costs				
Salaries and wages	122,166	-	122,166	127,436
Social security costs	2,619	-	2,619	4,854
Employer's contribution to pension	2,858	-	2,858	3,250
	<u>127,643</u>	<u>-</u>	<u>127,643</u>	<u>135,540</u>
<i>Average number of staff employed</i>			8	8
Governance costs				
Accountancy and Independent examiner fee	840	-	840	840
Book-keeping & payroll	3,321	-	3,321	2,830
	<u>4,161</u>	<u>-</u>	<u>4,161</u>	<u>3,670</u>
Total resources expended	<u>191,890</u>	<u>-</u>	<u>191,890</u>	<u>187,369</u>

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

	Office Equipment	Total £
5. TANGIBLE FIXED ASSETS		
Costs		
As at start of the year	360	360
Additions	-	-
As at end of the year	<u>360</u>	<u>360</u>
Accumulated Depreciation		
As at start of the year	360	360
Charge for the year	-	-
As at end of the year	<u>360</u>	<u>360</u>
Net Book Value		
At the end of the year	<u>-</u>	<u>-</u>
At the start of the year	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	840	840
Taxation and social security	1,921	1,770
NEST Pension	40	443
Net wages	-	-
	<u>2,801</u>	<u>3,053</u>

7. MOVEMENT IN FUNDS

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Unrestricted funds:					
General fund	63,523	213,837	(191,890)	-	85,470
Total unrestricted funds	<u>63,523</u>	<u>213,837</u>	<u>(191,890)</u>	<u>-</u>	<u>85,470</u>
Restricted funds:					
LBI Training	-	-	0	-	-
Income from HMRC JRS Grant	-	-	0	-	-
Total unrestricted funds	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>63,523</u>	<u>213,837</u>	<u>(191,890)</u>	<u>-</u>	<u>85,470</u>