

REGISTERED CHARITY NUMBER: 1136138
COMPANY REGISTRATION: 07163298

BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



Chartered Management Accountants and Business Advisors

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BLYTHWOOD COMMUNITY NURSERY LIMITED

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BLYTHWOOD COMMUNITY NURSERY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Blythwood Community Nursery Limited

Charity registration number

1136138

Company registration number

07163298

Registered Office and operational address

Brickworks

42 Crouch Hill, Islington

London

N4 4BY

Trustees/Directors

Board of Trustees are Directors of the Company for the purposes of the Companies Act 2011 and Trustees for the purposes of the Charities Act 2011. The following served as Directors during the year.

Orville Gayle

Rosslyn Annan

Ramona La-Rose

Emine Robertson

Bankina Muteba

Secretary

Rosslyn Annan

Nursery Manager

Marcia Emmanuel

Independent Examiner

Zahid Tabbassum, ACMA CGMA

Accountell Limited

44A Marlands Road, Clayhall,

Redbridge, Essex, IG5 0JL

Bankers

HSBC Bank

312 Seven Sisters Road

London N4 2AW

BLYTHWOOD COMMUNITY NURSERY LIMITED

Trustees' Annual Report

Blythwood Community Nursery Limited (The Nursery), is located on the border of Islington and Haringey in the Crouch Hill area. The Nursery serves many families living on the council's housing estates.

The Nursery continues to operate as full time for 48 weeks a year from Monday to Friday. The opening hours will remain as 8.00 am to 6.00 pm to accommodate parents who are working full time. The Nursery has children from different social classes and multicultural backgrounds.

Hanley Crouch Community Association (HCCA) hold the lease of the building and rent out space to the Nursery.

Other community organisations also operate from the premises on which the Nursery operates.

Achievements

During the period of this report, we provided support to 58 families (52 families in the previous year), of which 24 children were 2-year-old, 31 children were 3-4 years old and 3 children with special needs. As people are now returning to daily life and work, our support to families has increased from the previous year when peoples' lives were impacted by C. OVID

We continue to use the rear entrance for our children to attend Nursery. This helps restrict the number of people using the main entrance. Parents and carers drop and pick up children using the rear entrance of the building, which has a gate leading to our outdoor play area.

Graduation Ceremony – This was held on 17 July 2021 for those children leaving the Nursery for reception class in September 2021. We did as much as we could to support their smooth transition and help them gain confidence and familiarise them with the school and get to know their teachers at the school. It was an enjoyable event for the family after having to spend most of their time indoors during the COVID period. Food was also served. Colin Adams ,the Director of Henley Crouch Community Association, along with the Nursery's Chair (Orville Gayle), and one of the Nursery's Trustee (Ramona la Rose) were the speakers at the ceremony and handed out the awards and certificates to the children.

Open Day / Fun Day – This was held in July 2021 so that parents were able to visit the Nursery and enjoy the fun day with other families. This was a useful event, both for the Nursery and the new parents as they were able to speak to other parents about the nursery services. This has helped the Nursery to enrol new children.

Christmas Party/Fun Day (17 December 2021) – As summer 'open day' and 'fun day' was successful with parents, we held both the Christmas party with the fun day for children and families were able to enjoy and meet other new families. Presents were provided to children with people enjoying music, fun activities, and outdoor play. Last year due to COVID restrictions, the Christmas party was only for the children attending the Nursery.

The Nursery continues to support some of the vulnerable families by signposting them to different activities and others are supported provided by Bright Start. The Nursery Manager continues to signpost families to the different food banks and others support hubs in the local areas. She also transports food packages to local families who are not able to collect food due to lack of transport or risks to their health.

BLYTHWOOD COMMUNITY NURSERY LIMITED

COVID 19

During the COVID period, the Nursery took and adhered to strict guidelines to protect children, staff and parents. We are pleased to report that there were no serious issues that impacted our service and we remained open throughout the year.

The Nursery kept abreast of the COVID regulations and regularly liaised with the local authority Early Years Safeguarding Officer on new policies, developments, and sought advice when needed.

We continue to take precaution and ask families not to use the main building entrance but to use the rear entrance which is solely for the Nursery. This is to avoid close contact with other people using other services in the building. Parents and carers have been very co-operative, and they do not disrupt neighbours or block the road with their cars.

The hygiene and cleaning measures used during the COVID period are still followed and regular risks assessments are carried out to ensure safety measures complied with our risk assessment.

Staff Training

The Nursery is committed to staff training for staffs' continuous professional development. Many of our training sessions are conducted by Zoom, Microsoft Team, Skype and Google Meet.

During the year, the staff attended the following training:

All staff

- Communication and Planning: All staff (Trainer-Islington Early Years Team)
- Outdoor Play, July 15th 2022, Sarah Tomoum (Islington Early Years Team)
- Safeguarding and child protection – Facilitated by the Nursery Manager and Area Safeguarding Lead Officer, Amanda Joy
- Working with SEND Children – facilitated by the Nursery Manager

Manager

- Designated Safeguarding Lead (DSL) – A forum organised by the local authority safeguarding lead to support DSL and carry out supervision and support away from the setting. The manager attends this forum regular.
- One of the senior staff (RO) is doing an early years teachers status degree course at Kingston University

Safeguarding

Safeguarding of children is paramount to the Nursery's operation, and all staff and trustees keep up with any new information legislation relating to safeguarding. The Board of Trustees have also reviewed its Safeguarding Policy to ensure it is up to date.

The Nursery is also pleased to report that there were no incidents to report during the period of this report.

All Trustees have updated safeguarding and child protection training.

BLYTHWOOD COMMUNITY NURSERY LIMITED

Risks Management

There were no major incidents to report for the period.

The Trustees have a duty to identify and review the risks to which the Nursery is exposed, particularly those related to the operations and finances of the Nursery. The Trustees also have to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Nursery has procedures in place to ensure it is in compliance with the health and safety of staff, children, volunteers, and visitors to the centre.

The Trustees confirm that they have established systems to mitigate the significant risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Nursery.

Future Plan

- Securing the long-term future to sustain the Nursery remains a high priority
- To ensure processes and procedures are robust to manage and control all risks, including that of COVID 19
- To work to maintain occupancy level above 85%
- To continue to develop and strengthen partnerships working with the local community, parents, carers and other community groups
- To maintain the Nursery's good and above judgment rating with OFSTED
- To work in close collaboration with the Brightstart East Team, Early Years Team and other departments of the local authority that support early years education
- Commitment to the staffs' continuous professional development

Financial Review and Reserve Policy

The total combined income for the Nursery was £182,173 (£187,456 in the previous year); this is £5,283 (2.82%) less than the previous year. The total expenditure was £187,269 (£172,199 in the previous year), thus providing a deficit of £5,196. The Nursery is now seeing some improvement in its occupancy to support the Nursery to regain its lost income due to covid-19 impact.

The Nursery also collaborates with other service providers in the building, supporting the increase in the Nursery's occupancy.

Unrestricted funds are needed to cover staff costs and those of administration and support, without which the Charity could not operate.

Income is often lower during the autumn term due to the start of the new school term year, and it rises during the spring and summer term to its highest level; COVID has impacted the Nursery's occupancy.

Many children are coming in with some form of additional needs (i.e. social communication needs speech delay, etc.) This has impacted on our finance as staff adult ratio cost is higher in supporting children with additional needs.

BLYTHWOOD COMMUNITY NURSERY LIMITED

The Board of Trustees considers it prudent that unrestricted funds should be sufficient to cover three to six months' administration and support costs. This level will ensure the Nursery has adequate resources to cover its outgoings while income is at its lowest level during the autumn term.

Approved by the Board of Trustees on and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E. Robertson', written in a cursive style.

Emine Robertson

Director/Trustee

Date: 7th September 2022

BLYTHWOOD COMMUNITY NURSERY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLYTHWOOD COMMUNITY NURSERY LIMITED

I report on the accounts for the year ended 31 March 2022 set out on pages eight to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Zahid Tabbassum ACMA, CGMA
Accountell Limited
Chartered Management Accountants
44A Marlands Road
Clayhall, Greater London
IG5 0JL

07 September 2022

BLYTHWOOD COMMUNITY NURSERY LIMITED

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

AS AT 31 MARCH 2022

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. For preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the method and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Emine Robertson
Trustee/Director

07 September 2022

BLYTHWOOD COMMUNITY NURSERY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	103,701	5,000	108,701	139,555
Activities for generating funds	3	66,569	6,903	73,472	47,901
Total incoming resources		170,270	11,903	182,173	187,456
RESOURCES EXPENDED					
Costs of generating funds					
Support costs	4	43,159	5,000	48,159	44,335
Staff costs		128,637	6,903	135,540	124,989
Governance costs		3,670	-	3,670	2,875
Total resources expended		175,466	11,903	187,369	172,199
NET INCOMING/(OUTGOING) RESOURCES		(5,196)	-	(5,196)	15,257
RECONCILIATION OF FUNDS					
Total funds brought forward	7	68,719	-	68,719	53,462
TOTAL FUNDS CARRIED FORWARD		63,523	-	63,523	68,719

The notes form part of these financial statements

BLYTHWOOD COMMUNITY NURSERY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	5	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		<u>66,576</u>	<u>72,221</u>
		66,576	72,221
LIABILITIES			
Creditors: amounts falling due within one year	6	<u>3,053</u>	<u>3,502</u>
NET CURRENT ASSETS		<u>63,523</u>	<u>68,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,523</u>	<u>68,719</u>
NET ASSETS		<u>63,523</u>	<u>68,719</u>
FUNDS	7		
Unrestricted funds			
General funds		63,523	68,719
Restricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>63,523</u>	<u>68,719</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 07/09/2022 and signed on their behalf by



Emine Robertson
Trustee/Director

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable UK Generally Accepted Accounting Practice.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from income taxes on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022.

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
3. INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
LBI Grant Aid Payment	9,771	-	9,771	23,023
LBI NEG	62,592	-	62,592	72,817
LBI 2 Year Old NEG	30,427	-	30,427	35,715
LBI Training	-	5,000	5,000	8,000
Other under £500	911	-	911	-
	103,701	5,000	108,701	139,555
Activities for generating funds				
Fee Income	66,564	-	66,564	33,707
Income from Fundraising	-	-	-	-
Other Income (HMRC JRS Grant)	-	6,903	6,903	14,178
Interest Income	5	-	5	15
	66,569	6,903	73,472	47,901
Total incoming resources	170,270	11,903	182,173	187,456
4. RESOURCES EXPENDED				
Support costs				
Advertising	504	-	504	504
Agency staff & casual wages	862	5,000	5,862	1,822
Canteen & refreshment	10,120	-	10,120	7,764
Children events costs	-	-	-	-
Cleaning	2,546	-	2,546	1,552
Consultancy fee	1,750	-	1,750	2,100
Insurance	-	-	-	654
Learning materials & nursery resources	3,053	-	3,053	3,279
Postage, printing, stationery & supplies	2,296	-	2,296	2,721
Rent	11,067	-	11,067	16,500
Premises expenses	1,695	-	1,695	3,313
Recruitment expenses	-	-	-	-
Repairs & maintenance	654	-	654	-
Subscription	1,197	-	1,197	997
Sundry expenses	391	-	391	957
Telephone	2,540	-	2,540	1,508
Training costs	4,453	-	4,453	664
Bank charges	31	-	31	-
Depreciation	-	-	-	-
	43,159	5,000	48,159	44,335
Staff costs				
Salaries and wages	120,533	6,903	127,436	117,596
Social security costs	4,854	-	4,854	4,114
Employer's contribution to pension	3,250	-	3,250	3,279
	128,637	6,903	135,540	124,989
<i>Average number of staff employed</i>			8	8
Governance costs				
Accountancy and Independent examiner fee	840	-	840	1,348
Book-keeping & payroll	2,830	-	2,830	1,527
	3,670	-	3,670	2,875
Total resources expended	175,466	11,903	187,369	172,199

BLYTHWOOD COMMUNITY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

	Office Equipment	Total £
5. TANGIBLE FIXED ASSETS		
Costs		
As at start of the year	360	360
Additions	-	-
As at end of the year	360	360
Accumulated Depreciation		
As at start of the year	360	360
Charge for the year	-	-
As at end of the year	360	360
Net Book Value		
At the end of the year	-	-
At the start of the year	-	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	840	700
Taxation and social security	1,770	1,924
NEST Pension	443	878
Net wages	-	-
	3,053	3,502

7. MOVEMENT IN FUNDS

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Unrestricted funds:					
General fund	68,719	170,270	(175,466)	-	63,523
Total unrestricted funds	68,719	170,270	(175,466)	-	63,523
Restricted funds:					
LBI Training	-	5,000	(5,000)	-	-
Income from HMRC JRS Grant	-	6,903	(6,903)	-	-
Total unrestricted funds	-	11,903	(11,903)	-	-
TOTAL FUNDS	68,719	182,173	(187,369)	-	63,523