

# **Annual Report and Financial Statements of the Parochial Church Council of Short Heath Parish**

Registered Charity number 1136136

For the year ended 31st December 2022

# Independent Examiner's Report to the trustees/members of the PCC of Short Heath Parish

Registered Charity number 1136136

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## **Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed on the following page \*) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete words in brackets if they do not apply*

Signed: ..... Date: .....

Derek John Bennett FIAB; FIAAP; AMISM; MACAT.  
6 Heath Road New Invention Willenhall WV12 5EF

## Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the worshipping community at Short Heath. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. This is supported through social events and charitable activities.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in The Ecclesiastical Parish of Short Heath Willenhall it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society.
- Growth is a priority for both churches in the Parish.
- For Holy Trinity, to continue as a place of worship to continue to provide facilities for the community through the church hall and on-line centre, staffed by volunteers.
- For Furzebank Worship Centre the main objective is to reach out to and to serve the wider community.

## Achievements and Performance

The Parish has continued to provide worship in both churches whilst both churches are in interregnum. This has been an achievement for both churches and the Parish as they have relied on dedicated members who have undertaken significant roles, and in some cases a workload that has had potential for negatively affecting their health.

Both churches have ceased to allow for Covid 19, though provision such as hand sanitisers are still in use.

Occasional Offices have continued but are limited by the lack of a minister within the Parish.

The number of people on our Parish Electoral Roll was 90, comprising 57 for Holy Trinity and 23 for Furzebank Worship Centre. The Electoral Role will be adjusted prior to the AGM in May 2023.

Furzebank have continued to support Njarange Area Project Kenya.

Good links have been maintained with the local schools – especially the Short Heath Federation.

The Parish defaulted on the Common Fund (Share) last year and in April the Treasurer and the Parish Wardens met with the Diocesan Lay Assessors who offered an adjusted contribution of £35,000 which was accepted. Shortly before the end of the year, whilst the contribution from Furzebank had been what was asked for, the amount contributed by Holy Trinity was short of the amount asked for. This meant that the Parish was £11,000 short of £35,000. £5,500 was contributed from the PCC funds and £5,500 was contributed from the Community Fund, thereby paying the required amount in full.

The Diocese has sent notification that it requires £36,650 for 2023.

Zoom meetings have been continued by Furzebank who now have alternate DCC meeting on Zoom and the Prayer Group continue to meet on Zoom, though this is available for anyone who wishes.

Holy Trinity continues its ministry to the wider community through the Church Hall which is rented by many and various community groups including uniform organisations.

The churchyard and extension continue to be focal points for the community and thanks must be given to volunteers and the gardener who is having an observable benefit to how the everything looks.

#### ‘Shaping For Mission’

Shaping for mission is continuing to be the Diocesan strategy by which all of the parishes within the diocese are being reviewed. A number of meetings have taken place with the Archdeacon and Rural Dean, and occasionally with the Methodist minister.

At this moment there are no plans in place as to what the two churches and Parish might face, though two postponed meetings, with the Archdeacon and Rural Dean, with each of the DCCs is now scheduled to take place early in January 2023.

It is hoped that the fact that we have paid the required amount into the Common Fund will help in any decisions that are made.

#### Financial Review

The PCC’s financial position is described in the attached document.

The financial risks are described below. The principal sources of income are collections, occasional office fees and the rent received from 13 Wesley Road.

#### Reserves Policy

The PCC continues to aim to keep approximately three months running costs in reserves. This is also to cover emergency building work. Both will depend on the situation as issues present themselves.

It continues to be our policy to invest the short-term investment fund balances with the CCLA Church of England Deposit Fund and the remainder in the CCLA Church of England Investment Fund.

### Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults), though over Covid-19 this became a little difficult to maintain, however, Safeguarding continues to be an agenda item on the PCC and recently a thorough revamp of the documentation has been initiated and is due to be completed very soon.

### Volunteers

No one who has been involved in the workings of the Parish this year cannot have been anything but amazed by the extraordinary effort of some people to maintain the work of the church at the current time. Particularly extraordinary are the efforts of some people who do a great deal for the church, even though they retired from full-time careers many years ago.

This report has been written without mentioning people by name, on the basis that we know who everyone is, God knows, and you all will be rewarded in Heaven.

But, in these times of a complete parish interregnum, we all give our heartfelt thanks to everyone who currently contribute to the life of our parish in whatever way.

### Review of the Year

Will Jellyman, Chair of PCC and Church Warden, writes:

2022 continued where 2021 left off, bringing difficult and unique challenges for both churches in our Parish which threaten to disrupt what we have considered to be the normal, to potentially require difficult change, and to change elegancies.

We continue to lose Loved Ones, and loyal and dedicated members of our Church, though we were able to hold a memorial service for Beryl Baddeley in November, very close to her birthday. There were representatives from Scouting and the churches present. Personal reminiscences were given by Ges Murray, who spoke about Beryl's service to Scouting, and Gwen Butt who gave a personal and church perspective. The First Short Heath Scout Group were well represented who "Paraded the flags" for the first time in many years and were also able to provide other mementos of Beryl's long service to Scouting.

The work of the Parish continues because our Reader, Wardens and District Wardens have taken on the extra work, above what they were doing already.

The Parish continues to rely on other people, members of the DCCs and the PCC, people who occupy other offices, those who make the services work, in whatever way.

Many people are making an extraordinary effort and we all thank you very much.

This report has been written without mentioning people by name, on the basis that we know who everyone is, God knows, and you all will be rewarded in Heaven.

But, in these times of a complete parish interregnum, we all give our heartfelt thanks to everyone who currently contribute to the life of our parish in whatever way.

## Risk Management

The PCC recognises that its principal income is from collections and fees. Both congregations are ageing. The structure of Holy Trinity needs regular maintenance, and the churchyard requires maintenance to provide a safe place for visitors.

The PCC is aware of the need to grow congregations and ensure that the community is welcome at the pastoral offices that mark our lives.

The PCC recognises the challenges of setting aside financial reserves.

## Structure, Governance and Management

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council currently comprises the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, the Secretary and Treasurer of the District Church Councils, the Safeguarding Officer and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The Short Heath Parish is a Team Ministry. The day to day running of each church is delegated to District Church Councils for Holy Trinity and Furzebank Worship Centre. These councils deal with all aspects of the life of each church.

Each Church elects' representatives to the Wulfrun Deanery Synod.

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended, and the Church Representation Rules that came into effect on 2nd January 1957 (most recently updated in 2020).

The following policies are in place:

Safeguarding

Health and Safety with accompanying Risk Assessments

Expenses for clergy and ministers

Lone working

Vicar and Wardens account (This is a fund for those in need in the Parish)

Baptism policy

General Data Protection Regulation

Social Media

Parish Fees Policy

## Related Parties

The Parish of Holy Trinity Short Heath is linked with the parish of Emmanuel Bentley as a United Benefice.

## Reference and Administrative details

The Church is situated in Church Road, Willenhall WV12 5PT and is part of the Deanery of Wulfrun, in the Diocese of Lichfield. The correspondence address is 13 Leyburn Close Walsall WS2 0NP

Registered charity number: 1136136.

Web presence is through A Church Near You and a website for Furzebank.

Holy Trinity Short Heath and Furzebank Worship Centre have independent Facebook pages.

PCC members who have served from 1st January 2021 until the date this report was approved were:

1	William Jellyman	Parish Warden (Chair of PCC)
2	Gilleen Oplocky	Parish Warden
3	Helen Denny	District Warden Furzebank
4	Barry Crook	District Warden Furzebank
5	Betty Harding	District Warden Holy Trinity
6	Polly Harding	District Warden Holy Trinity
7	Gwenda Butt	Deanery Synod Rep
8	Helen Denny	Deanery Synod Rep
9	Roger Butt	Holy Trinity Rep
10	Roger Wilcox	Furzebank Rep
11	Carol Crook	Deanery Synod Rep
12	Bryn Evans	Safeguarding
13	Sally Tuckley	District Secretary Furzebank
14	Norma Mills	District Secretary Holy Trinity

Names and addresses of advisers:

Bank     HSBC Bank

           Barclays Bank

Investment     CCLA

Managers        Diocesan Board of Finance

Independent Examiner   Mr D Bennett

Approved by the PCC on 22<sup>nd</sup> March 2023 and signed on its behalf by:

.....

William Jellyman (Chair)

.....

Gilleen Oplocky (Parish Warden)

**The PCC of Short Heath Parish**  
**Financial Statements for the Year Ended 31st December 2022**  
**Receipts and Payments Account**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £		Total Funds 2020 £
<b>RECEIPTS</b>								
Donations and Legacies	<b>4a</b>	43,477				43,477		33,586
Activities for Generating Funds	<b>4b</b>	702	186			888		265
Income from Investments	<b>4c</b>	175	63			238		792
Church Activities	<b>4d</b>	17,453	20,984			38,437		49,444
Other	<b>4e</b>	10,226	10,438			20,664		272
<b>Total Receipts</b>		<b>72,033</b>	<b>31,672</b>			<b>103,705</b>		<b>84,359</b>
<b>PAYMENTS</b>								
Raising Funds	<b>5a</b>							
Church Activities	<b>5b</b>	78,117	15,325			93,442		82,294
Other	<b>5c</b>	470				470		3,401
<b>Total Payments</b>		<b>78,589</b>	<b>15,325</b>			<b>93,914</b>		<b>85,695</b>
<b>Excess of Receipts over Payments</b>		<b>-6,556</b>	<b>16,347</b>			<b>9,791</b>		<b>-1,336</b>
Transfer between Funds	<b>8</b>	22,152	-22,152					0
Adjustment				-609		-609		
<b>Cash at Bank and In Hand at 1st Jan</b>	<b>6</b>	<b>19,435</b>	<b>57,518</b>	<b>12,344</b>	<b>-</b>	<b>89,297</b>		<b>90,633</b>
<b>Cash at Bank and In Hand at 31st Dec</b>	<b>6</b>	<b>35,032</b>	<b>51,713</b>	<b>11,735</b>		<b>98,480</b>		<b>89,297</b>



# The PCC of Short Heath Parish

## Financial Statements for the Year Ended 31st December 2022

Finance  
Form Box  
Number

### Statement of Assets and Liabilities

		Total 2022 £	Total 2021 £
	<b>Cash Funds</b>		
	Bank Current Accounts	86,740	76,953
	CBF Deposit Accounts		
	Petty Cash	5	
31	<b>Total Cash Funds</b>	<b>86,745</b>	<b>76,953</b>
	<b>Other Monetary Assets</b> <i>(due to PCC)</i>		
	Gift Aid Recoverable		
	Other		
34	<b>Total Other Monetary Assets</b>		
	<b>Investment Assets</b>		
	CCLA Investment Fund <i>(at market value)</i>	11,735	12,344
	Other Investments		
32	<b>Total Investment Assets</b>	<b>11,735</b>	<b>12,344</b>
	<b>Assets Retained for Church Use</b>		
	Freehold House	175,000	175,000
	Other		
33	<b>Total Assets Retained for Church Use</b>	<b>175,000</b>	<b>175,000</b>
	<b>Liabilities</b> <i>(owed by the PCC)</i>		
	Loan from the Diocese		
	Diocesan Parish Share	35,000	24,409
	Organ Cleaning		
35	<b>Total Liabilities</b>	<b>35,000</b>	<b>24,409</b>

# The PCC of Short Heath Parish

## Financial Statements for the Year Ended 31<sup>st</sup> December 2022

Please note: All figures in this document have been rounded

### 1. Notes to the Accounts:

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

### 2. Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other tangible fixed assets are valued at cost.

### 3. Description of Funds

**a. Unrestricted Funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**b. Restricted Funds** Comprise of two elements:

- i. income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- ii. donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is not separate investment, interest is apportioned to individual funds on an average balance basis.

**c. Endowment Funds** are restricted funds that must be retained a trust capital either permanently to subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

**The PCC of Short Heath Parish**  
**Financial Statements for the Year Ended 31st December 2022**

Finance	RECEIPTS	4	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £		Total Funds 2021 £
	<b>Donations and Legacies</b>								
	<b><i>Voluntary Receipts</i></b>	<b>4a</b>							
<b>1</b>	Tax efficient planned giving		17,701				17,701		19,120
<b>2</b>	Other planned giving		8,826				8,826		1,220
<b>3</b>	Collections at services		2,219				2,219		1,761
<b>4</b>	All other giving and voluntary receipts including special appeals								5,479
<b>6</b>	Gift Aid Recovered		6,731				6,731		6,006
<b>7</b>	Legacies Received		8,000				8,000		
<b>8</b>	Grants (recurring and one-off)								
			<b>43,477</b>				<b>43,477</b>		<b>33,586</b>
	<b><i>Activities for Generating Funds</i></b>	<b>4b</b>							
<b>9</b>	Summer Fete								
<b>9</b>	Christmas Fair								
<b>9</b>	Other Fundraising Activities		702	186			888		265
			<b>702</b>	<b>186</b>			<b>888</b>		<b>265</b>
	<b><i>Receipts from Investments</i></b>	<b>4c</b>							
<b>10</b>	Dividends		175				175		785
<b>10</b>	Bank Interest			63			63		7
			<b>175</b>	<b>63</b>			<b>238</b>		<b>792</b>
	<b><i>Church Activities</i></b>	<b>4d</b>							
<b>11</b>	Statutory Fees (retained by PCC)			20,984			20,984		36,001
<b>12</b>	Church Hall Hire		9,620				9,620		3,835

12	Sunday morning coffee							
12	Bookstall							144
12	Car Park		1,560				1,560	1,430
12	Wesley Road		6,273				6,273	6,252
12	Other trading activities							1,782
			17,453	20,984			38,437	49,444
	<b>Other Receipts</b>	4e						
13	Other		6,512				6,512	272
13	reimbursement		3,714				3,714	
	Insurance Pay out			10,438			10,438	
			10,226	10,438			20,664	272
A	<b>Total Receipts</b>		72,033	31,672			103,705	84,359

**The PCC of Short Heath Parish**  
**Financial Statements for the Year Ended 31st December 2022**

Finance Form Box Number	PAYMENTS	5	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
	<b>Raising Funds</b>	5a						
	<b>Costs of Generating Funds</b>							
17	Stewardship Costs							-
17	Costs of Fund Raising							-
17	Coffee Morning Costs							-
								-
	<b>Charitable Activities</b>	5b						
	<b>Church Activities</b>							
18	Mission Giving and Donations		854				854	845
19	Diocesan Community Fund		35,000				35,000	31,251
20	Salaries and Wages		1,790				1,790	1,568
21	Clergy and Staff Expenses		7,161	1,890			9,052	2,495

	<b>Church Expenses</b>							
<b>22</b>	Church Expenses (Mission and Evangelism)			2,783			2,783	1,060
<b>23</b>	Church Running Expenses (inc Governance)		2,685				2,685	9,951
<b>24</b>	Church Utility Bills		2,909				2,909	2,606
<b>25</b>	Support Costs		1,904	115			2,019	569
<b>25</b>	Insurance		5,424	284			5,708	4,034
<b>25</b>	DBF Fees			6,454			6,454	18,566
<b>25</b>	Wesley Road		284				284	249
<b>25</b>	Church Yard		4,320	3,800			8,120	12,400
<b>25</b>	Church Hall & IT Running Costs		4,828				4,828	4,505
	<b>Major Capital Expenditure</b>							
<b>27</b>	Major Repairs to the Church		420				420	816
<b>28</b>	Major Repairs to Church Hall							
<b>29</b>	New Building Work		10,538				10,538	1,070
			<b>78,117</b>	<b>15,325</b>			<b>93,173</b>	<b>82,824</b>
<b>99</b>	<b>Other Payments</b>	<b>5c</b>						
	Governance Costs		450				450	245
	Other Expenditure		20				20	2,626
			<b>470</b>				<b>470</b>	<b>2,871</b>
<b>C</b>	<b>Total Payments</b>		<b>78,589</b>	<b>15,325</b>			<b>93,914</b>	<b>85,695</b>

The PCC of Short Heath Parish

Financial Statements for the Year Ended 31st December 2022

<b>6</b>	<b>Cash at Bank and in hand</b>							
			<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Endowment £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>	
	HSBC Current Account		23,031			23,031	26,553	
	Barclays Account		63,709			63,709	50,400	
	CBF Deposit Account			11,735		11,735	12,344	
	Petty Cash		5			5	-	
	<b>Total</b>		<b>86,745</b>	<b>11,735</b>		<b>98,480</b>	<b>89,297</b>	

<b>7</b>	<b>Investments (if applicable)</b>							
		<b>At 1st Jan £</b>	<b>Additions £</b>	<b>Disposals £</b>	<b>Transfers £</b>	<b>Change in Market Value £</b>	<b>At 31st Dec £</b>	
	<b>Unrestricted funds</b>							
	Investments	18,615	10,461	17,100			11,976	
	<b>Restricted funds</b>							
	Investments	12,344			-175	-434	11,735	
	<b>Endowment funds</b>							
	Investments							
	<b>Total</b>	<b>30,959</b>	<b>10,461</b>	<b>17,100</b>	<b>-175</b>	<b>-434</b>	<b>23,711</b>	

<b>8</b>	<b>Fixed Assets</b>	<b>175,000</b>					<b>175,000</b>	
	<b>Fixed Assets freehold Curates House £175,000</b>							

9 2022	Summary of Fund Movements						
		Balance at 1st Jan £	Receipts £	Payments £	Transfers £	Balance at 31st Dec £	
	<b>Unrestricted Fund</b>						
hsbc	1. Furzebank 91285467	5,377	15,384	13,290	7,100 -7,100 10,000 -12,300	5,171	
hsbc	2. Short Heath PCC 51414461	2,556	6,768	38,406	5,000 4,967 12,300 12,699	5,884	
bclay	3. Holy Trinity DCC 60893382	11,502	49,880	26,892	845 -12,699 1,340	23,976	Inc hall
		<b>19,435</b>	<b>72,032</b>	<b>78,588</b>	<b>22,152</b>	<b>35,031</b>	
	<b>Designated Funds</b>						
hsbc	1. Holy Trinity Rectors fund 43126900	5			-5	0	
bclay	2. Holy Trinity Community 60678163	7,491			5 -5000 -845	1,651	
hsbc	3. Furzebank 41594265	18,615	10,461		-10,000 -7,100	11,976	
bclay	4. Holy Trinity Fundraising 40555622	29,790	216			30,006	
bclay	5. Holy Trinity Fees 43514595	1,617	19,186	15,055	1,096 -173 7,100 -7,100 169 -4,967 270 -1,340 -270	533	
Bclay	6. V & CW Receiving 93494748	0.00	1,528		-1,096 -169 -171 -60	32	
bclay	7. V & CW Savings 13173380	0.00	7		173 -270 7,100 171 270 60	7,511	
		<b>57,518</b>	<b>31,398</b>	<b>15,055</b>	<b>-22,152</b>	<b>51,709</b>	
		<b>76,953</b>	<b>103,430</b>	<b>93,643</b>	<b>0</b>	<b>86,740</b>	
	<b>Restricted Funds</b>						
	1. Invst CBF* 620163001S	12,344		609		11,735	
	2. PCC	175,000				175,000	
		<b>187,344</b>				<b>186,736</b>	
	<b>Endowment Funds</b>						
	<b>Total Funds</b>	<b>264,297</b>	<b>103,430</b>	<b>94,251</b>		<b>273,476</b>	
	Designated Fund 1	receives interest and dividends from CBF fund for distribution by the Rector					

	Designated Fund 2	use for community as designated by the incumbent, all but £5 transferred to Furzebank Savings Account, for ease of using	
	Designated Fund 3	Furzebank savings account, from 14 <sup>th</sup> April 21 including Holy Trinity Rectors Fund	
	Designated Fund 4	for fundraising activities by Holy Trinity	
	Designated Fund 5	Fees Account	
	Designated Fund 6	Vicars & Church Wardens Account Receiving. receives interest and dividends from CBF fund	
	Designated Fund 7	Vicars & Church Wardens Account Savings receives interest and dividends from CBF fund also fund transfer from V&CW Receiving account for distribution by the Rector	
	Restricted Fund 1	CBF Investment	
	Restricted Fund 2	Property, any income goes into the PCC account	

10 2021	Summary of Fund Movements						
		Balance at 1st Jan £	Receipts £	Payments £	Transfers £	Balance at 31st Dec £	
	<b>Unrestricted Fund</b>					-	
hsbc	1. Furzebank 91285467	2,574	26,395	23592	7100 2000 -2000 -7100 -8058 -4676	5,377	
hsbc	2. Short Heath PCC 51414461	7,493	34,851	39,788	8058 4676 7500 8093	2,556	
bclay	3. Holy Trinity DCC 60893382	10,307	24,590	23,395	-7500 1070 1997	11,502	Inc hall
		<b>20,374</b>	<b>85,836</b>	<b>86,775</b>	<b>11,160</b>	<b>19,435</b>	
	<b>Designated Funds</b>						
hsbc	1. Holy Trinity Rectors fund 43126900	7,030	75	7,100	-7,100	5	
bclay	2. Holy Trinity Community 60678163	7,490	1.0 (int)			7,491	
hsbc	3. Furzebank 41594265	11,513	2 int 7,100		7,100	18,615	
bclay	4. Holy Trinity Fundraising 40555622	30,592	3 int 265	1,070	-1070	29,790	
bclay	5. Holy Trinity Fees 43514595	2,000	38,001	38,384	2000 -2000 -8093 --1997	1,617	
		<b>58,625</b>	<b>45,447</b>	<b>46,554</b>	<b>-11,160</b>	<b>57,518</b>	



	<b>Restricted Funds</b>						
	1. Invst CBF* 620163001S	11,634	710			12,344	
	2. PCC	175,000				175,000	
		<b>186,634</b>	<b>710</b>			<b>187,344</b>	
	<b>Endowment Funds</b>						
	<b>Total Funds</b>	<b>265,633</b>	<b>131,993</b>	<b>133,329</b>	<b>0</b>	<b>264,297</b>	
	Designated Fund 1	receives interest and dividends from CBF fund for distribution by the Rector					
	Designated Fund 2	use for community as designated by the incumbent, all but £5 transferred to Furzebank Savings Account, for ease of using					
	Designated Fund 3	Furzebank savings account, from 14 <sup>th</sup> April 21 including Holy Trinity Rectors Fund					
	Designated Fund 4	for fundraising activities by Holy Trinity					
	Designated Fund 5						
	Restricted Fund 1	CBF Investment					
	Restricted Fund 2	Property, any income goes into the PCC account					