

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Essex Road Pre-school

Essex Road Pre-school

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for the Year Ended 31 March 2022

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Essex Road Pre-school

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mrs J Motamedi
Mrs C Turner

SECRETARY:

Mrs K Doolan

REGISTERED OFFICE:

Sir Walter Sickert Community Centre
Canonbury Crescent
Islington
London
N1 2FE

REGISTERED NUMBER:

07188431

ACCOUNTANTS:

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Essex Road Pre-school

Report of the Directors
for the Year Ended 31 March 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Pre-primary education

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Mrs J Motamedi

Mrs C Turner

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C Turner - Director

28 September 2022

Essex Road Pre-school

Income Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
TURNOVER		107,293	87,619
Cost of sales		2,320	3,675
GROSS SURPLUS		104,973	83,944
Administrative expenses		102,435	112,721
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		2,538	(28,777)
Tax on surplus/(deficit)		(139)	810
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		2,677	(29,587)

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	5		3,531		4,263
CURRENT ASSETS					
Debtors	6	535		-	
Cash at bank and in hand		17,266		14,415	
		17,801		14,415	
CREDITORS					
Amounts falling due within one year	7	11,154		11,038	
NET CURRENT ASSETS			6,647		3,377
TOTAL ASSETS LESS CURRENT LIABILITIES			10,178		7,640
PROVISIONS FOR LIABILITIES			671		810
NET ASSETS			9,507		6,830
RESERVES					
Income and expenditure account			9,507		6,830
			9,507		6,830

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Essex Road Pre-school (Registered number: 07188431)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

Mrs C Turner - Director

Mrs J Motamedi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Essex Road Pre-school is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2021 - operating deficit) is stated after charging:

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,562	1,138
	<u> </u>	<u> </u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	13,909
Additions	1,830
	<u> </u>
At 31 March 2022	15,739
DEPRECIATION	
At 1 April 2021	9,646
Charge for year	2,562
	<u> </u>
At 31 March 2022	12,208
NET BOOK VALUE	
At 31 March 2022	3,531
	<u> </u>
At 31 March 2021	4,263
	<u> </u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	535	-
	<u> </u>	<u> </u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	-	75
Taxation and social security	779	588
Other creditors	10,375	10,375
	<u> </u>	<u> </u>
	11,154	11,038
	<u> </u>	<u> </u>

Essex Road Pre-school

Report of the Accountants to the Directors of
Essex Road Pre-school

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

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Unit 14 Elgar Business Centre,
Mallow, Worcester, WR2 6NJ
Tel: 01995 622202 - VAT no. 132 1338 56
www.swanda.co.uk

Date:  28 January 2022

Essex Road Pre-school

Detailed Income and Expenditure Account
for the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
Turnover				
Fees	22,466		-	
Milk Rebate	433		276	
NEG	76,594		47,803	
Grants	7,800		9,750	
2 Year Old	-		29,790	
	<hr/>	107,293	<hr/>	87,619
Cost of sales				
Purchases	2,320		3,454	
Other direct costs	-		221	
	<hr/>	2,320	<hr/>	3,675
GROSS SURPLUS		104,973		83,944
Expenditure				
Insurance	432		432	
Wages	88,625		96,031	
Pensions	1,074		4,168	
Telephone	819		896	
Post and stationery	190		333	
Licences and insurance	-		288	
Repairs and renewals	1,800		5,890	
Canteen Costs	-		727	
Household and cleaning	120		699	
Computer/Software	-		120	
Training	433		250	
Equipment	4,745		-	
Fuel	-		15	
Sundry expenses	313		468	
Accountancy	1,135		1,265	
Legal fees	188		-	
Depreciation of tangible fixed assets				
Fixtures and fittings	833		1,041	
Computer equipment	1,728		98	
	<hr/>	102,435	<hr/>	112,721
NET SURPLUS/(DEFICIT)		2,538		(28,777)

This page does not form part of the statutory financial statements