

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Essex Road Pre-school

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for the Year Ended 31 March 2021

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Essex Road Pre-school

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mrs J Motamedi
Mrs C Turner

SECRETARY:

Mrs K Doolan

REGISTERED OFFICE:

Sir Walter Sickert Community Centre
Canonbury Crescent
Islington
London
N1 2FE

REGISTERED NUMBER:

07188431

ACCOUNTANTS:

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Essex Road Pre-school

Report of the Directors
for the Year Ended 31 March 2021

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

Mrs J Motamedi
Mrs C Turner

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :

Mrs C Turner - Director

24 November 2021

Essex Road Pre-school

Income Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
TURNOVER		87,619	109,511
Cost of sales		<u>3,675</u>	<u>3,554</u>
GROSS SURPLUS		83,944	105,957
Administrative expenses		<u>112,721</u>	<u>115,866</u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(28,777)	(9,909)
Tax on deficit		<u>810</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(29,587)</u>	<u>(9,909)</u>

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	5		4,263		5,042
CURRENT ASSETS					
Debtors	6	-		6,426	
Cash at bank		<u>14,415</u>		<u>35,671</u>	
		14,415		42,097	
CREDITORS					
Amounts falling due within one year	7	<u>11,038</u>		<u>10,722</u>	
NET CURRENT ASSETS			<u>3,377</u>		<u>31,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,640		36,417
PROVISIONS FOR LIABILITIES			<u>810</u>		<u>-</u>
NET ASSETS			<u><u>6,830</u></u>		<u><u>36,417</u></u>
RESERVES					
Income and expenditure account			<u>6,830</u>		<u>36,417</u>
			<u><u>6,830</u></u>		<u><u>36,417</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Essex Road Pre-school (Registered number: 07188431)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

Mrs C Turner - Director

Mrs J Motamedi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Essex Road Pre-school is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - NIL) .

4. **OPERATING DEFICIT**

The operating deficit is stated after charging:

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,138</u>	<u>1,500</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	13,550
Additions	359
At 31 March 2021	<u>13,909</u>
DEPRECIATION	
At 1 April 2020	8,508
Charge for year	1,138
At 31 March 2021	<u>9,646</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,263</u>
At 31 March 2020	<u>5,042</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	<u>-</u>	<u>6,426</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	75	303
Taxation and social security	588	-
Other creditors	<u>10,375</u>	<u>10,419</u>
	<u>11,038</u>	<u>10,722</u>

Essex Road Pre-school

Report of the Accountants to the Directors of
Essex Road Pre-school

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

24 November 2021

Essex Road Pre-schoolDetailed Income and Expenditure Account
for the Year Ended 31 March 2021

	31.3.21	£	31.3.20	£
Turnover				
Fees	-		6,835	
Milk Rebate	276		463	
NEG	47,803		-	
Grants	9,750		10,082	
2 Year Old	29,790		34,547	
3/4 Year Old	-		57,584	
		87,619		109,511
Cost of sales				
Purchases	3,454		3,554	
Other direct costs	221		-	
		3,675		3,554
GROSS SURPLUS		83,944		105,957
Expenditure				
Insurance	432		629	
Wages	96,031		102,457	
Pensions	4,168		2,419	
Telephone	896		776	
Post and stationery	333		816	
Travelling	-		69	
Licences and insurance	288		1,216	
Repairs and renewals	5,890		2,800	
Canteen Costs	727		947	
Household and cleaning	699		516	
Computer/Software	120		170	
Training	250		150	
Fuel	15		-	
Sundry expenses	468		-	
Accountancy	1,265		1,187	
Legal fees	-		33	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,041		1,261	
Computer equipment	98		240	
Entertainment	-		180	
		112,721		115,866
NET DEFICIT		(28,777)		(9,909)

This page does not form part of the statutory financial statements