

Company number: 07119740
Charity number: 1136128

The European Association for Jewish Studies
(a company limited by guarantee)

Statement of Financial Activities
for the year ended
30th March 2023

Wenn Townsend
Chartered Accountants
Oxford

The European Association for Jewish Studies
(a company limited by guarantee)

Legal and administrative information

Charity registration number: 1136128
Company registration number: 07119740

**The Trustees of the Charity
who are also Directors:**

Professor François Guesnet
Professor Sarah Judith Katharine Pearce
Professor Maria Elisabeth Hollender
Dr Annelies Kuyt

Registered office:

109 Clarendon Institute Building
Walton Street
Oxford
OX1 2HG

Independent examiner's address:

30 St Giles
Oxford
OX1 3LE

Administrator

Simon Mayers

The European Association for Jewish Studies
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Financial Statements for the year ended 30th March 2023

Table of Contents

	Page
Report of the Trustees	1 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 – 16

The European Association for Jewish Studies
(a company limited by guarantee)

Report of the Trustees
for the year ended 30th March 2023

The Trustees (who are also directors of the charitable company) present their report and the financial statements for the year ended 30th March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and activities of the Charity

The objectives of The European Association for Jewish Studies (the Charity) are specifically restricted to the following:

- 1) The advancement for the public benefit of scholarly Jewish studies in Europe.
- 2) The advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

The Charity's activities are as follows:-

1. Organise and fund congresses, colloquia and workshops on subjects related to scholarly Jewish Studies.
2. Publish bi-annual journal (*European Journal of Jewish Studies – EJJS*) with papers relevant to scholarly Jewish studies.
3. Host a website (www.eurojewishstudies.org) containing:
 - a) Online Directory of Jewish Studies in Europe, which includes details of scholars, university departments and higher education institutions.
 - b) Information about academic positions, scholarships and fellowships, conferences and calls for papers, and general news and events in scholarly Jewish studies across Europe.
 - c) Funders Database (the EAJS Database of Funding Sources), containing details of organisations and trusts offering funding (scholarships, grants, bursaries, and awards) in scholarly Jewish studies.
 - d) Information about past and planned future EAJS congresses, colloquia, and workshops.
 - e) Information about the EAJS.
 - f) Any other information of relevance to scholarly Jewish studies that arises from time to time.
4. Publish a monthly "newsflash" distributed to EAJS members by email.
5. Provide a Funding Information System for the benefit of EAJS members.
6. Support academic events in Jewish Studies across Europe organised by the Association's members through funds raised for this purpose.
7. Support exchange and cooperation among academics involved in Jewish Studies by establishing travel bursary programmes, or by funding such travel bursaries.

The European Association for Jewish Studies
(a company limited by guarantee)

Report of the Trustees
for the year ended 30th March 2023

The aim of the Charity's activities is the advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

Charitable Status, Governance and Management

The European Association for Jewish Studies (Charity) is a registered charity (no: 1136128) and has no liability to corporation tax on its charitable activities. The Charity is administered under its Memorandum and Articles of Association. The Charity is a company limited by guarantee and was incorporated on 8th January 2010. There is no share capital. The income and property of the charity must be applied solely towards the promotion of the Charity's objectives.

The appointment of Trustees is governed by the company's Memorandum and Articles of Association. The Charity may by ordinary resolution appoint a person willing to be a director/trustee. The office is staffed by two administrators who act on instructions from the secretary who is a director.

The company obtained charitable status on 1st June 2010.

In 2015, the Association registered with HMRC as employer, PAYE ref. 475 LB29124, accounts office ref. 475 PG 00829519.

Investment Powers

Trustees have the power to deposit or invest funds in any manner (but to invest only after obtaining such advice from a financial expert as the Trustees consider necessary and having regard to the suitability of investments and the need for diversification).

Public Benefit

In planning our activities for the year, we have kept in mind the Charity Commission guidance on public benefit at our trustee meetings. How the Charity has met this guidance is detailed later in this report.

Achievements and performance

The quadrennial Congress of the EAJS took place in Krakow from 18th July 2018 to 22nd July 2018. Officers of the Association are elected at quadrennial congresses for four-year terms (i.e., until the following EAJS Congress, the next one originally planned for July 2022). At the General Meeting of the Association on 17th July 2018, held during the EAJS Congress, the terms of office of Professor François Guesnet (Secretary), Professor Michal Galas (Treasurer) and Professor Edward Dąbrowa (President) came to an end. At the same General Meeting, Professor Elisabeth Hollender was elected as President, Dr Annelies Kuyt was elected as Treasurer, and Professor Sarah Pearce was elected as EAJS Secretary. As newly elected officers of the Association, Professor Elisabeth Hollender, Dr Annelies Kuyt and Professor Sarah Pearce were also elected to the Executive Committee and appointed as directors and trustees of the Association. Professor Edward Dąbrowa remained a member of the Executive Committee in his role as former President of the Association. Professor François Guesnet was re-elected as a member of the Executive Committee and was re-appointed as a director and trustee. Dr Javier Castaño was re-elected to the Executive Committee to be President of the Association from 2022 to 2026. Also elected to the Executive Committee were Dr Pavel Sládek, Professor Daniel Stökl Ben Ezra and Dr Marzena Zawadowska.

The European Association for Jewish Studies
(a company limited by guarantee)

Report of the Trustees
for the year ended 30th March 2023

Achievements and performance (continued)

As a result of the COVID-19 pandemic, the Executive Committee of the European Association for Jewish Studies took the decision to postpone the quadrennial Congress, originally scheduled for July 2022. The Congress will now take place in Frankfurt, Germany, on 16-20 July 2023. The 'Rules and Byelaws' and the 'Articles of Association' for the EAJS requires the Association to elect the Honorary Officers (President, Treasurer and Secretary) and other members of the Executive Committee at each General Meeting. Furthermore, according to the Articles, the Executive Committee is required to hold a General Meeting at least once every 4 years and 6 months. The EAJS therefore scheduled an in-person General Meeting in London, hosted at the BIAJS conference, on 12th July 2022. At this General Meeting, the members were asked to vote on whether the existing Honorary Officers and other members of the Executive Committee could continue in their elected positions for one more year (i.e., until the General Meeting which will be held at the quadrennial Congress in July 2023). Members were able to vote using proxy vote forms which were sent out to all members about a month prior to the meeting. The members agreed by an overwhelming majority to allow the existing Honorary Officers (President, Treasurer and Secretary) and other members of the Executive Committee to continue in their positions for one more year. As the existing President of the Association, Professor Elisabeth Hollender, will continue as President until July 2023, the term of the current President-Elect, Dr Javier Castaño, will now run from 2023 to 2027 rather than the originally planned 2022 to 2026. However, because of other professional commitments, on 1st January 2023, Professor Sarah Pearce stood down as EAJS Secretary. Professor Pearce remains a member of the Executive Committee and a director and trustee of the Association. Professor François Guesnet is now interim EAJS Secretary until the next General Meeting in Frankfurt in July 2023.

During the past year, working closely with legal advisers, the EAJS has reviewed and updated its governance, trustee, safeguarding and complaints handling policies, procedures and risk assessments. The EAJS's Articles of Association have also been updated on the basis of agreements voted upon during the July 2022 General Meeting. Further suggestions for updating and modernising the Articles of Association will be presented to EAJS members for their consideration at the July 2023 General Meeting.

In October 2018, following the same three-year framework as previous years, the Charity submitted a grant application to Rothschild Foundation (Hanadiv) Europe (henceforth "the Foundation") to renew its funding of the EAJS Conference Grant Programme in European Jewish Studies (henceforth the "Conference Grant Programme"). This application was successful, with the Foundation agreeing in January 2019 to pay a grant of £155,400 to the Charity over three years starting from 1st March 2019 (for 2019-20, 2020-21, 2021-22). Of this, £150,000 was ear-marked for the grant payments, and £5,400 for the administration and bank transaction costs. Three instalments of £51,800 were received in March 2019, March 2020 and May 2021 respectively. This funding has allowed the EAJS to support academic conferences and summer/winter schools in Jewish Studies. Using this funding, the European Association for Jewish studies awarded grants for the organisation of thirty conferences and summer/winter schools in 2019-2022.

However, due to the COVID-19 pandemic, and the Russian invasion of Ukraine (which impacted two conferences organised by the Ukrainian Association for Jewish Studies), several of these academic events were cancelled, postponed (with one event still postponed) or restructured into online or hybrid events. These cancellations and changes resulted in less money being used than originally budgeted. Whilst the exact extent of the underspend will not be known until all the postponed events have been completed, it was clear by August 2021 that the total underspend would be in the region of £60,000 - £70,000, and hence it was agreed with the Foundation that the Charity would use the underspend to fund an additional year of the Conference Grant Programme (i.e., 2022-23).

On this basis, the EAJS awarded grants to seven events in 2022-23, with the grants for these seven events coming to nearly £46,000. Of these seven events, one completed and was paid prior to 30 March 2023, with the remaining due to be paid between April and August 2023. It is expected that there will still be a significant underspend at the conclusion of this extended project, which will either be returned to the Foundation, or used to fund similar events with the agreement of the Foundation. The exact amount of the underspend will not be known until the conclusion of the extended 2019-22 Conference Grant Programme project in August 2023, but it is expected to be approximately £15,000 - £20,000.

The European Association for Jewish Studies
(a company limited by guarantee)

Report of the Trustees
for the year ended 30th March 2023

Achievements and performance (continued)

Again, following the same three-year framework as previous years, the Charity submitted a grant application to the Foundation in October 2022 for another three-year cycle of the Conference Grant Programme. This application was also successful, with the Foundation agreeing in January 2023 to pay a grant of £153,000 to the Charity over three years starting from 1st March 2023 (for 2023-24, 2024-25, 2025-26). Of this, £150,000 is ear-marked for the grant payments, and £3,000 for the administration and bank transaction costs. The first instalment of £51,000 was received on 31 March 2023, with the remaining payments expected in March/April 2024 and 2025. This funding will allow the EAJS to continue to support academic conferences and summer/winter schools in European Jewish Studies.

In March 2020, the Charity applied to the Rothschild Foundation (Hanadiv) Europe for funding to co-fund (on a 50:50 basis) the travel grant programme that it first ran in 2017 for members attending the World Congress of Jewish Studies (WCJS). The application was successful, and the Foundation awarded the Association £4,650. However, due to the COVID-19 pandemic, the WCJS was postponed from August 2021 to August 2022. The Foundation agreed to postpone the funding until 2022, and the Association received the payment of £4,650 on 31st May 2022. On this basis, the Association awarded 15 travel grants of £500 each, and together with the World Union of Jewish Studies and the Foundation, organised and hosted a reception for the grantees at the WCJS. At the conclusion of the WCJS travel grant project, there was an underspend of £1,223 (primarily due to two of the grantees pulling out of their attendance of the WCJS). The Foundation has agreed to allow the Association to use this underspend to supplement funding that will be used to award several £300 travel and accommodation grants to early-career scholars attending the EAJS Congress in July 2023 to present in a series of panels for SEEJS (the Southeastern European Jewish Studies network).

In January 2022, following the same four-year framework as previous years, the Charity applied to the Foundation for funding to support the core activities of the EAJS for another four years. This application was successful, and in May 2022, the Foundation agreed to pay £140,500 to the Charity in four planned instalments for the period 1st September 2022 to 31st August 2026 (2022: £42,000; 2023: £38,000; 2024: £32,500; 2025: £28,000). The first instalment of £42,000 was received on 30th September 2022. With this funding, the EAJS can continue to fulfil and maintain its objectives and activities, and to build upon its personnel arrangements, with Dr Simon Mayers continuing in his appointment as the EAJS Administrator (on a 0.65 FTE basis), and Ms Kerry Maciak continuing in her appointment as Assistant Administrator (on a 0.1 FTE basis).

In 2021, the co-editors of the European Journal for Jewish Studies, published by the EAJS in cooperation with Brill Academic Publishers (Leiden, Boston, Mass), Professor Giuseppe Veltri and Patrick Benjamin Koch, resigned. The EAJS Executive Committee recommended to Brill Academic Publishers to appoint Professor Marcin Wodziński new editor-in-chief of the journal, with Professor Bart Wallet, Dr Katja Šmid, and Dr Adam Stepnowski as co-editors.

The Association inaugurated an EAJS Digital Forum in 2017 to support digital initiatives and to support and familiarize the EAJS membership with this new set of research methods and tools. The Digital Forum offers support to European scholars and digital initiatives, seeks to foster teaching and training as well as methodological reflection and debate, and, in doing so, aims to facilitate productive links between Jewish Studies and Digital Humanities. Since the spring of 2019, the existing Digital Forum Steering Committee has introduced regular meetings to intensify its activities. An Advisory Board has now been configured which provides a forum for members of the EAJS involved in research and teaching related to Digital Humanities, who are interested in actively supporting the Association's activities in this area. The Digital Forum meets every month, has provided consultancy to EAJS members, has provided a series of showcase reports about important projects at the intersection of Jewish Studies and Digital Humanities for the monthly EAJS newsflash and the EAJS website, has organized a Digital Jour Fixe to promote new techniques applicable in Jewish studies (which now is available online in a dedicated youtube channel under @eajsdigitalforum), and has created a list of digital resources and projects that they plan to publish in a searchable database on the EAJS website. It is also preparing training workshops for the EAJS congress in July 2023 in Frankfurt.

**The European Association for Jewish Studies
(a company limited by guarantee)**

**Report of the Trustees
for the year ended 30th March 2023**

COVID-19

COVID-19, the government's control measures to contain COVID-19, and international lockdowns and travel restrictions during the past few years, continue to have an impact on the charity's activities, though this impact is much reduced in comparison to the previous years. In particular:

- Several conferences and summer/winter schools funded by EAJS grants for 2019-20, 2020-21 and 2021-22 were postponed, cancelled or restructured into virtual/online or hybrid events. Whilst only one event is still postponed (from 2019-20), there is still an administrative impact from many of these events being postponed, cancelled or restructured. Furthermore, the number of grant applications each year remains lower than in the years prior to the COVID-19 pandemic.
- The postponement of the EAJS's twelfth quadrennial EAJS Congress, originally scheduled to take place in Frankfurt in July 2022, until 16-20 July 2023.
- The need to schedule an in-person General Meeting in London, hosted at the BIAJS conference, on 12 July 2022, to allow a vote on whether the existing Honorary Officers and other members of the Executive Committee could continue in their elected positions for one more year (i.e., until the General Meeting which will be held at the postponed quadrennial Congress in July 2023). The members agreed to allow the existing Honorary Officers (President, Treasurer and Secretary) and other members of the Executive Committee to continue in their positions for one more year. As the existing President of the Association, Professor Elisabeth Hollender, will continue as President until July 2023, the Presidential term of the current President-Elect, Dr Javier Castaño, will now run from 2023 to 2027 rather than the originally planned 2022 to 2026. However, due to other commitments, Professor Sarah Pearce was unable to continue as EAJS Secretary for the full duration of an additional year, and hence resigned as EAJS Secretary effective 1st January 2023. Professor Pearce remains a member of the Executive Committee and a director and trustee of the Association. Professor François Guesnet is now interim EAJS Secretary until the next General Meeting in Frankfurt in July 2023.

Decision Making Process

Decisions are made by the directors, who take advice from an Executive Committee.

Financial Review (including reserves policy)

The Charity obtains its income from two main sources:

- 1) Members subscriptions
- 2) Donations

The main donor is the Rothschild Foundation.

On 8th January 2010, The European Association for Jewish Studies (company limited by guarantee) was formed. Prior to this the organisation was not a limited company nor did it have charitable status.

On 8th January 2010, funds of £68,740 were transferred from the association to the limited company.

The statement of financial activities covers the year to 30th March 2023. The Charity generated total incoming resources of £59,792 (2022: £132,746). It expended £88,939 (2022: £118,094) on charitable activities including governance costs of £10,120 (2022: £25,083).

In the period the Charity incurred a surplus/(deficit) before transfers of £(34,681) (2022: £7,781).

Unrestricted funds in hand at the year end amounted to £139,719 (2022: £131,508). Restricted funds in hand amounted to £33,276 (2022: £76,168). The Trustees are satisfied that the Charity's unrestricted reserves of £139,719 (2022: £131,808) are adequate to meet its future objectives and financial needs.

**The European Association for Jewish Studies
(a company limited by guarantee)**

**Report of the Trustees
for the year ended 30th March 2023**

Financial Review (including reserves policy) (continued)

As discussed in more detail in the earlier section, "Achievements and Performance," the Charity has submitted four successful grant applications to Rothschild Foundation (Hanadiv) Europe during the past five years:

In October 2018, the Charity submitted a grant application to the Foundation to renew its funding of the EAJS Conference Grant Programme in European Jewish Studies. This application was successful, with the Foundation agreeing in January 2019 to pay a grant of £155,400 to the Charity over three years starting from 1st March 2019 (for 2019-20, 2020-21, 2021-22). Of this, £150,000 was ear-marked for the grant payments, and £5,400 for the administration and bank transaction costs. Three instalments of £51,800 were received in March 2019, March 2020 and May 2021 respectively. However, due to the COVID-19 pandemic, and the Russian invasion of Ukraine, several of the supported academic events were cancelled, postponed or restructured. The cancellations and changes resulted in less money being used than originally budgeted. The Foundation agreed that the Charity could use the underspend to fund an additional year of the Conference Grant Programme (2022-23). It is expected that there will still be a significant underspend at the conclusion of this extended project, which will either be returned to the Foundation, or used to fund similar events with the agreement of the Foundation. The exact amount of the underspend will not be known until the conclusion of the extended 2019-22 Conference Grant Programme project in August 2023, but it is expected to be approximately £15,000 - £20,000.

In October 2022, the Charity submitted another grant application to the Foundation for another three-year cycle of the Conference Grant Programme. This application was also successful, with the Foundation agreeing in January 2023 to pay a grant of £153,000 to the Charity over three years starting from 1st March 2023 (for 2023-24, 2024-25, 2025-26). Of this, £150,000 is ear-marked for the grant payments, and £3,000 for the administration and bank transaction costs. The first instalment of £51,000 was received on 31st March 2023, with the remaining payments expected in March or April in 2024 and 2025. This funding will allow the EAJS to continue to support academic conferences and summer/winter schools in European Jewish Studies.

In March 2020, the Charity applied to the Rothschild Foundation (Hanadiv) Europe for funding to co-fund (on a 50:50 basis) the travel grant programme that it first ran in 2017 for members attending the World Congress of Jewish Studies (WCJS). The application was successful, and the Foundation awarded the Association £4,650. However, due to the COVID-19 pandemic, the WCJS was postponed from August 2021 to August 2022. The Foundation agreed to postpone the funding until 2022, and the Association received the payment of £4,650 on 31 May 2022. On this basis, the Association awarded 15 travel grants of £500 each, and together with the World Union of Jewish Studies and the Foundation, organised and hosted a reception for the grantees at the WCJS. At the conclusion of the WCJS travel grant project, there was an underspend of £1,223 (primarily due to two of the grantees pulling out of the WCJS). The Foundation has agreed to allow the Association to use this money to supplement funding that will be used to award several £300 travel and accommodation grants for early-career scholars attending the EAJS Congress in July 2023 to present in a series of panels for SEEJS (the Southeastern European Jewish Studies network).

In January 2022, following the same four-year framework as previous years, the Charity applied to the Foundation for funding to support the core activities of the EAJS for another four years. This application was successful, and in May 2022, the Foundation agreed to pay £140,500 to the Charity in four planned instalments for the period 1st September 2022 to 31st August 2026 (2022: £42,000; 2023: £38,000; 2024: £32,500; 2025: £28,000). The first instalment of £42,000 was received on 30th September 2022. With this funding, the EAJS can continue to fulfil and maintain its objectives and activities, and to build upon its personnel arrangements, with Dr Simon Mayers continuing in his appointment as the EAJS Administrator, and Ms Kerry Maciak continuing in her appointment as Assistant Administrator.

Risk Review

The Charity has taken out Employer's Liability Insurance and Public Liability Insurance.

The reserves policy enables the Charity to wind up without consequential loss if necessary.

Appropriate accounting and financial controls are in place.

The European Association for Jewish Studies
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Report of the Trustees
for the year ended 30th March 2023

Plans for Future Periods

1. As discussed in previous sections of this report (in "Achievements and Performance" and "Financial Review"), the European Association for Jewish Studies has been awarded four grants during the past five years from Rothschild Foundation (Hanadiv) Europe. These have and will continue support the core activities of the European Association for Jewish Studies and the Conference Grant Programme in European Jewish Studies until 31 August 2026. The Charity will submit new applications to the Foundation to renew this funding in early 2026.
2. The twelfth quadrennial EAJIS Congress is scheduled to take place in Frankfurt in July 2023 (postponed from July 2022 due to COVID-19). The next General Meeting of the Association will be scheduled to occur during this Congress, and during this meeting the EAJIS members will elect the Honorary Officers (President-Elect, Treasurer and Secretary) and other members of the Executive Committee for July 2023 to July 2027. Dr Javier Castaño will be the President from July 2023 to July 2027.

Trustees' responsibilities

Company law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Trustees

The following held the position of director/trustee of the charity during the year ended 30th March 2023:

Professor François Guesnet
Professor Sarah Judith Katharine Pearce
Professor Maria Elisabeth Hollender
Dr Annelies Kuyt

Trustee Appointment, Induction and Training

Appointments are made by the Board of Trustees giving proper regard to the range of skills and experience needed to govern the Charity. On appointment, Trustees are provided with copies of the Memorandum and Articles of Association, annual reports and other relevant material. Ongoing advice is thereafter provided to the Trustees as appropriate.

Approved by the Trustees on 1 June 2023 and signed on their behalf by



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Professor François Guesnet

The European Association for Jewish Studies
(a company limited by guarantee)

Independent Examiner's Report to the Trustees of The European Association for Jewish Studies

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th March 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ajay Bahl BA BFP FCA
Wenn Townsend
Chartered Accountants
Oxford

1 June 2023

The European Association for Jewish Studies
(a company limited by guarantee)

Statement of Financial Activities
for the year ended 30th March 2023

	Note	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Restricted £	2022 Unrestricted £	2022 Total £
Incoming resources							
Donations and legacies	3	4,650	55,142	59,792	63,970	68,776	132,746
Total income		<u>4,650</u>	<u>55,142</u>	<u>59,792</u>	<u>63,970</u>	<u>68,776</u>	<u>132,746</u>
Expenditure							
Expenditure on raising funds	5	-	5,534	5,534	-	6,871	6,871
Expenditure on charitable activities	4	51,392	37,547	88,939	68,484	49,610	118,094
Total expenditure		<u>51,392</u>	<u>43,081</u>	<u>94,473</u>	<u>68,484</u>	<u>56,481</u>	<u>124,965</u>
Net income/(expenditure)		(46,742)	12,061	(34,681)	(4,514)	12,295	7,781
Transfer between funds		3,850	(3,850)	-	13,745	(13,745)	-
Net movement in funds		<u>(42,892)</u>	<u>8,211</u>	<u>(34,681)</u>	<u>9,231</u>	<u>(1,450)</u>	<u>7,781</u>
Reconciliation of funds							
Total funds brought forward		76,168	131,508	207,676	66,937	132,958	199,895
Total funds carried forward		<u>33,276</u>	<u>139,719</u>	<u>172,995</u>	<u>76,168</u>	<u>131,508</u>	<u>207,676</u>

The notes on pages 11 to 16 form part of these accounts

The European Association for Jewish Studies
(a company limited by guarantee)

Balance Sheet as at 30th March 2023

Note	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
Current assets						
Cash at bank and in hand	33,276	157,041	190,317	76,168	144,880	221,048
Current liabilities						
Creditors: due within one year	-	(17,322)	(17,322)	-	(13,372)	(13,372)
Net assets	<u>33,276</u>	<u>139,719</u>	<u>172,995</u>	<u>76,168</u>	<u>131,508</u>	<u>207,676</u>
Funds						
Unrestricted	-	139,719	139,719	-	131,508	131,508
Restricted	<u>33,276</u>	<u>-</u>	<u>33,276</u>	<u>76,168</u>	<u>-</u>	<u>76,168</u>
	<u>33,276</u>	<u>139,719</u>	<u>172,995</u>	<u>76,168</u>	<u>131,508</u>	<u>207,676</u>

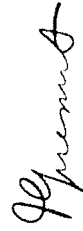
For the year ending 30th March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 2019) relating to small companies.

Approved by the Trustees on 1 June 2023 and signed on their behalf by



Professor François Guesnet - Trustee

The notes on pages 11 to 16 form part of these accounts

The European Association for Jewish Studies
(a company limited by guarantee)

Notes to the Financial Statements
for the year 30th March 2023

1. Basis of preparation

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, UK Generally Accepted Practice, and the Companies Act 2006.
- b) In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No statements were required.
- c) The accounts are drawn up under the historical cost convention. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years present unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the charity.
- d) The Charity is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.
- e) The Charity is exempt from the requirement to prepare a cash flow statement.
- f) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees have included the potential impact of COVID-19 in this assessment. The budgeted income and expenditure is deemed sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Accounting policies

- a) **Company status**
The charity is a company limited by guarantee. The members of the company, named on page 4, are also trustees of the charity. In the event of a winding up, the liability in respect of the guarantee is limited to £10 per member.
- b) **Income**
Credit is taken for income on the following basis:

Interest on an accruals basis.
Donations are recognised on a receivable basis and include any income tax recoverable.
- c) **Subscription income**
Subscription income is due on the 1st January and covers a calendar year. This income is accounted for on a receivable basis, although unpaid subscriptions are not accounted for until received.
- d) **Taxation**
The Trust is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.
- e) **Allocation of costs to resources expended**
Specific items of expenditure are attributed to the appropriate category, of:
 - Cost of generating donations and legacies. These are the costs associated with generating voluntary incoming resources from all sources other than undertaking charitable activities.

The European Association for Jewish Studies
(a company limited by guarantee)

Notes to the Financial Statements
for the year 30th March 2023

.....continued

e) Allocation of costs to resources expended (continued)

- Charitable activities. These are the resources applied by the Charity in undertaking its work to meet its charitable objectives.
- Governance costs. These are costs that relate to the general running of the charity. The governance costs of the Charity are primarily associated with constitutional and statutory requirements. These are included under charitable costs.
- Support costs such as postage and stationery have been allocated to activity cost categories on a consistent basis.

f) Fund accounting

The Charity mainly holds unrestricted funds which can be used in accordance with the charitable objectives of the charity and at the discretion of the trustees.

The Charity did receive grants and donations which must be used for specific purposes. As at the year end the balance on restricted funds was £33,276 (2022: £76,168). A detailed breakdown of restricted funds is provided in note 11.

g) Pensions

The Charity makes contributions to a pension scheme held by its employees. The costs of contributions are written off in the year they are payable.

3. Income from donations and legacies

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Grants – Government job retention scheme	-	-	-	17,558
EAJIS Membership Subscriptions	-	13,105	13,105	8,950
Grants (Rothschild Foundation)	4,650	42,000	46,650	94,068
Donations	-	10	10	12,170
Other	-	27	27	-
	<u>4,650</u>	<u>55,142</u>	<u>59,792</u>	<u>132,746</u>

Income from donations and legacies was £59,792 (2022: £132,746) of which £55,142 was attributable to restricted funds (2022: £63,970) and £4,650 was attributable to unrestricted funds (2022: £68,776).

The European Association for Jewish Studies
(a company limited by guarantee)

Notes to the Financial Statements
for the year 30th March 2023

.....continued

4. Charitable activities

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Funding Advisory costs	300	-	300	900
Conference grants	35,240	-	35,240	12,618
Administrators' salaries	7,352	22,056	29,408	29,928
Looted Art Research Unit – (salary and management costs)	-	-	-	38,632
Support costs	-	2,749	2,749	10,595
Governance costs (note 6)	-	10,120	10,120	25,083
European Journal for Jewish Studies	-	2,622	2,622	-
Transfer to Commission for Looted Art	-	-	-	338
World Congress of Jewish Studies	8,500	-	8,500	-
	<u>51,392</u>	<u>37,547</u>	<u>88,939</u>	<u>118,094</u>

Expenditure on charitable activities was £88,939 (2022: £118,094) of which £51,392 was attributable to restricted funds (2022: £68,484) and £37,547 was attributable to unrestricted funds (2022: £49,610).

5. Expenditure on raising funds

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Administrators' salaries	-	4,524	4,524	4,604
Support costs	-	1,010	1,010	2,267
	<u>-</u>	<u>5,534</u>	<u>5,534</u>	<u>6,871</u>

Expenditure on raising funds was £5,534 (2022: £6,871) all of which are unrestricted funds.

6. Governance costs

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Independent review of accounts	-	1,980	1,980	1,980
Other professional fees	-	2,235	2,235	15,038
Support	-	365	365	729
Internal governance costs (including Administrators' salaries)	-	5,540	5,540	7,336
	<u>-</u>	<u>10,120</u>	<u>10,120</u>	<u>25,083</u>

Expenditure on governance costs was £10,120 (2022: £25,083) of which £nil was attributable to restricted funds (2022: £3,500) and £10,120 was attributable to unrestricted funds (2022: £21,583).

The European Association for Jewish Studies
(a company limited by guarantee)

Notes to the Financial Statements
for the year 30th March 2023

.....continued

7. Support costs

Support costs, consisting of office costs of the Charity, are split between charitable activities, cost of raising funds and governance costs on the estimated time spent on each activity.

	Basis of apportionment	Charitable activity funds		Cost of generating		Governance costs	
		2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
Office costs	Work done	<u>2,749</u>	<u>10,595</u>	<u>1,010</u>	<u>2,267</u>	<u>365</u>	<u>729</u>

8. Analysis of employee costs

	2023 £	2022 £
Salaries	34,103	62,365
Social security costs	-	2,166
Pension	3,600	7,223
	<u>37,703</u>	<u>71,754</u>

No employees received emoluments of over £60,000 during the year.

The Charity had two part-time administrators during the year. The administrators deal with all aspects of the Charity, with the exception of matters relating to the Looted Art Research Unit's operation, and their costs are allocated between charitable activities, cost of raising funds and governance costs.

From 1st January 2016 the Looted Art Research Unit's operations were transferred from Oxford Centre for Hebrew and Jewish Studies (charity number: 309720).

On 11th February 2022, the charity completed the transfer of the Looted Art Research Unit's operations, including employees, to the Commission for Looted Art in Europe Limited. After the transfer, the Looted Art Research Unit's operations ceased to be an activity of the Association.

9. Trustees' and key management personnel remuneration and expenses

No Trustees received remuneration from the Charity. Expenses of £415 (2022: £nil) were reimbursed to Trustees.

The total amount of employee benefits received by key management personnel is £37,703 (2022: £37,803).

The European Association for Jewish Studies
(a company limited by guarantee)

Notes to the Financial Statements
for the year 30th March 2023

.....continued

10. Creditors due within one year

	2023	2022
	£	£
Accruals	1,980	1,980
Deferred income - See below	14,854	10,827
Other tax and social security	488	565
	<u>17,322</u>	<u>13,372</u>
	<u><u>17,322</u></u>	<u><u>13,372</u></u>
	2023	2022
	£	£
Deferred income		
Subscriptions	14,854	10,827
	<u>14,854</u>	<u>10,827</u>
	<u><u>14,854</u></u>	<u><u>10,827</u></u>

11. Restricted fund

2023

	Opening balance £	Incoming resources £	Outgoing resources £	Transfer £	At 30th March £
World Congress of Jewish Studies	-	4,650	(8,500)	3,850	-
Conference Grant Programme in European Jewish Studies	76,168	-	(42,892)	-	33,276
	<u>76,168</u>	<u>4,650</u>	<u>(51,392)</u>	<u>3,850</u>	<u>33,276</u>
	<u><u>76,168</u></u>	<u><u>4,650</u></u>	<u><u>(51,392)</u></u>	<u><u>3,850</u></u>	<u><u>33,276</u></u>

2022

	Opening balance £	Incoming resources £	Outgoing resources £	Transfer £	At 30th March £
Looted Art Research Unit	21,569	12,170	(47,484)	13,745	-
Conference Grant Programme in European Jewish Studies	45,368	51,800	(21,000)	-	76,168
	<u>66,937</u>	<u>63,970</u>	<u>(68,484)</u>	<u>13,745</u>	<u>76,168</u>
	<u><u>66,937</u></u>	<u><u>63,970</u></u>	<u><u>(68,484)</u></u>	<u><u>13,745</u></u>	<u><u>76,168</u></u>

**The European Association for Jewish Studies
(a company limited by guarantee)**

**Notes to the Financial Statements
for the year 30th March 2023**

.....continued

11. Restricted fund (continued)

The Conference Grant Programme in European Jewish Studies allows members of the EAJS to apply for funding for academic conferences and summer/winter schools for a given academic year and is funded by Rothschild Foundation (Hanadiv) Europe. In October 2018, the Charity submitted a grant application to the Foundation to renew its funding of the Conference Grant Programme. This application was successful, with the Foundation agreeing in January 2019 to pay a grant of £155,400 to the Charity over three years starting from 1st March 2019 (for 2019-20, 2020-21, 2021-22). Of this, £150,000 was ear-marked for the grant payments, and £5,400 for the administration and bank transaction costs. Three instalments of £51,800 were received in March 2019, March 2020 and May 2021 respectively. However, due to the COVID-19 pandemic, and the Russian invasion of Ukraine, some of the supported academic events were cancelled or postponed or restructured. The cancellations and changes resulted in less money being used than originally budgeted. The Foundation agreed that the Charity could use the underspend to fund an additional year of the Conference Grant Programme (2022-23). In October 2022, the Charity submitted another grant application to the Foundation for another three-year cycle of the Conference Grant Programme. This application was also successful, with the Foundation agreeing in January 2023 to pay a grant of £153,000 to the Charity over three years starting from 1st March 2023 (for 2023-24, 2024-25, 2025-26). Of this, £150,000 is ear-marked for the grant payments, and £3,000 for the administration and bank transaction costs. The first instalment of £51,000 was received on 31st March 2023, with the remaining payments expected in March or April in 2024 and 2025.