

Company number: 07119740
Charity number: 1136128

The European Association for Jewish Studies
(a company limited by guarantee)

Statement of Financial Activities
for the year ended
30th March 2022

Wenn Townsend
Chartered Accountants
Oxford

The European Association for Jewish Studies
(a company limited by guarantee)

Legal and administrative information

Charity registration number: 1136128
Company registration number: 07119740

**The Trustees of the Charity
who are also Directors:** Professor François Guesnet
Professor Sarah Judith Katharine Pearce
Professor Maria Elisabeth Hollender
Dr Annelies Kuyt

Registered office: 109 Clarendon Institute Building
Walton Street
Oxford
OX1 2HG

Independent examiner's address: 30 St Giles
Oxford
OX1 3LE

Administrator Simon Mayers

**The European Association for Jewish Studies
(A company limited by guarantee)**

Financial Statements for the year ended 30th March 2022

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The European Association for Jewish Studies
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Report of the Trustees
for the year ended 30th March 2022

The Trustees (who are also directors of the charitable company) present their report and the financial statements for the year ended 30th March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and activities of the Charity

The objectives of The European Association for Jewish Studies (the Charity) are specifically restricted to the following:

- 1) The advancement for the public benefit of scholarly Jewish studies in Europe.
- 2) The advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

The Charity's activities are as follows:-

1. Organise and fund congresses, colloquia and workshops on subjects related to scholarly Jewish Studies.
2. Publish bi-annual journal (*European Journal of Jewish Studies – EJJS*) with papers relevant to scholarly Jewish studies.
3. Host a website (www.eurojewishstudies.org) containing:
 - a) Online Directory of Jewish Studies in Europe, which includes details of scholars, university departments and higher education institutions.
 - b) Information about academic positions, scholarships and fellowships, conferences and calls for papers, and general news and events in scholarly Jewish studies across Europe.
 - c) Funders Database (the EAJS Database of Funding Sources), containing details of organisations and trusts offering funding (scholarships, grants, bursaries, and awards) in scholarly Jewish studies.
 - d) Information about past and planned future EAJS congresses, colloquia, and workshops.
 - e) Information about the EAJS.
 - f) Any other information of relevance to scholarly Jewish studies that arises from time to time.
4. Publish a monthly "newsflash" distributed to EAJS members by email.
5. Provide a Funding Information System for the benefit of EAJS members.
6. Support academic events in Jewish Studies across Europe organised by the Association's members through funds raised for this purpose.
7. Support exchange and cooperation among academics involved in Jewish Studies by establishing travel bursary programmes, or by funding such travel bursaries.
8. Support the endeavours of the Looted Art Research Unit, functioning under the auspices of the Association, to reconstruct art collections looted during the Nazi-period and World War Two, and to locate and identify works of art which were part of such collections.

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Report of the Trustees
for the year ended 30th March 2022

The aim of the Charity's activities is the advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

Charitable Status, Governance and Management

The European Association for Jewish Studies (Charity) is a registered charity (no: 1136128) and has no liability to corporation tax on its charitable activities. The Charity is administered under its Memorandum and Articles of Association. The Charity is a company limited by guarantee and was incorporated on 8th January 2010. There is no share capital. The income and property of the charity must be applied solely towards the promotion of the Charity's objectives.

The appointment of Trustees is governed by the company's Memorandum and Articles of Association. The Charity may by ordinary resolution appoint a person willing to be a director/trustee. The office is staffed by two administrators who acts on instructions from the secretary who is a director.

The company obtained charitable status on 1st June 2010.

In 2015, the Association registered with HMRC as employer, PAYE ref. 475 LB29124, accounts office ref. 475 PG 00829519.

Investment Powers

Trustees have the power to deposit or invest funds in any manner (but to invest only after obtaining such advice from a financial expert as the Trustees consider necessary and having regard to the suitability of investments and the need for diversification).

Public Benefit

In planning our activities for the year, we have kept in mind the Charity Commission guidance on public benefit at our trustee meetings. How the Charity has met this guidance is detailed later in this report.

Achievements and performance

The quadrennial Congress of the EAJJS took place in Krakow from 18th July 2018 to 22nd July 2018. Officers of the Association are elected at quadrennial congresses for four-year terms. At the General Meeting of the Association on 17th July 2018, held during the EAJJS Congress, the terms of office of Dr François Guesnet (Secretary), Professor Michal Galas (Treasurer) and Professor Edward Dąbrowa (President) came to an end. At the same General Meeting, Professor Elisabeth Hollender was elected as President, Dr Annelies Kuyt was elected as Treasurer, and Professor Sarah Pearce was elected as Secretary. As newly elected officers of the Association, Professor Elisabeth Hollender, Dr Annelies Kuyt and Professor Sarah Pearce were also elected to the Executive Committee and appointed as directors and trustees of the Association. Professor Edward Dąbrowa remained a member of the Executive Committee in his role as former President of the Association. Dr Francois Guesnet was re-elected as a member of the Executive Committee and was re-appointed as a director and trustee. Dr Javier Castaño was re-elected to the Executive Committee to be President of the Association from 2022 to 2026. Also elected to the Executive Committee were Dr Pavel Sládek, Professor Daniel Stökl Ben Ezra and Dr Marzena Zawadowska.

As a result of the COVID-19 pandemic, the Executive Committee of the European Association for Jewish Studies has taken the decision to postpone the quadrennial Congress, originally scheduled for July 2022. The Congress will now take place in Frankfurt, Germany, on 16-20 July 2023. The 'Rules and Byelaws' and the 'Articles of Association' for the EAJJS requires the Association to elect the Honorary Officers (President, Treasurer and Secretary) and other members of the Executive Committee at each General Meeting. Furthermore, according to the Articles, the Executive Committee is required to hold a General Meeting at least once every 4 years and 6 months. The EAJJS therefore scheduled an in-person General Meeting in London, hosted at the BIAJS conference, on 12th July 2022. At this General Meeting, the members were asked to vote on whether the existing Honorary Officers and other members of the Executive Committee could continue in their elected positions for one more year (i.e., until the General Meeting which will be held at the quadrennial Congress in July 2023). Members were able to vote using proxy vote forms which were sent out to all members

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Report of the Trustees
for the year ended 30th March 2022

Achievements and performance (continued)

about a month prior to the meeting. The members agreed by an overwhelming majority to allow the existing Honorary Officers and other members of the Executive Committee to continue in their positions for one more year. The existing President of the Association, Professor Elisabeth Hollender, will continue as President until July 2023, with the term of the current President-Elect, Dr Javier Castaño, running from 2023 to 2027 rather than the originally planned 2022 to 2026.

In 2017, the Charity applied to Rothschild Foundation (Hanadiv) Europe for funding to support the core activities of the EAJS for four years. This application was successful, and in January 2018, Rothschild Foundation (Hanadiv) Europe agreed to pay £169,068 in four instalments to the Charity for the period 1st April 2018 to 31st March 2022. Four instalments of £42,267.00 were received in September 2018, 2019, 2020 and 2021 respectively. In January 2022, the Charity applied again to Rothschild Foundation (Hanadiv) Europe for funding to support the core activities of the EAJS for another four years. This application was also successful, and in May 2022, Rothschild Foundation (Hanadiv) Europe agreed to pay £140,500 in four instalments to the Charity for the period 1st September 2022 to 31st August 2026. With this funding, the EAJS can continue to fulfil and maintain its objectives and activities, and to build upon its personnel arrangements, with Dr Simon Mayers continuing in his appointment as EAJS Administrator (on a 0.65 FTE basis), and Ms Kerry Maciak continuing in her appointment as assistant EAJS Administrator (on a 0.1 FTE basis). However, this award is for less than the EAJS applied for, and it is anticipated that the grant payments will be reduced each year in the following manner; 2022: £42,000; 2023: £38,000; 2024: £32,500; 2025: £28,000. This decrease in funding from Rothschild Foundation (Hanadiv) Europe will require the EAJS to investigate new sources of income, such as increased membership fees, donations, and other forms of grants and funding.

In the framework of a three-year funding cycle (2016-17; 2017-18; 2018-19), Rothschild Foundation (Hanadiv) Europe awarded £156,750 to the Association in January 2016 to allow funding of academic conferences and summer/winter schools in Jewish Studies (the "Conference Grant Programme"), with a yearly amount of £50,000 to be awarded to successful applicants applying for conference funding, and £2,250 earmarked for the administration of this programme. Thirty conferences and summer/winter schools were supported through this funding from 2016 to 2019. Rothschild Foundation (Hanadiv) Europe awarded an additional £5,000 as part of this cycle to support travel bursary grants for the World Congress of Jewish Studies (WCJS) in 2017. This allowed the Association to award 21 travel bursaries for the WCJS. At the end of the three-year funding cycle for 2016-2019 there was an underspend of £12,952.29 which was returned to Rothschild Foundation (Hanadiv) Europe on 5th November 2019.

In 2018, the Charity applied to Rothschild Foundation (Hanadiv) Europe for this conference and summer/winter school funding to be continued for another three-year funding cycle. This application was approved by Rothschild Foundation (Hanadiv) Europe in January 2019, with a grant of £155,400 (£150,000 for conference and summer/winter school funding, and £5,400 for the administration of the grant programme) to be paid over three years starting from 1st March 2019. Three instalments of £51,800 were received in March 2019, March 2020 and May 2021. Using this funding, the European Association for Jewish studies awarded grants for the organisation of thirty conferences and summer/winter schools in 2019, 2020 and 2021. However, due to the COVID-19 pandemic, three of these academic events were cancelled and several were postponed or restructured into online or hybrid events which required less money than originally budgeted. Some of the postponed academic events from 2019, 2020 and 2021 are still yet to proceed, though most have now completed, and the remaining events are scheduled for 2022 or the first half of 2023. Whilst the precise amount will not be known until the events have all completed, it is expected that the underspend for the 2019-20, 2020-21 and 2021-22 cycles of the Conference Grant Programme will be in the region of £60,000, and therefore the EAJS has agreed with Rothschild Foundation (Hanadiv) Europe to fund an additional cycle of the Conference Grant Programme (i.e., 2022-23) from the projected underspend. On this basis, the EAJS has agreed to fund seven events in 2022-23, with the grants for these seven events coming to £45,884. Any remaining underspend after these events will be returned to Rothschild Foundation (Hanadiv) Europe in Autumn 2023. Rothschild Foundation (Hanadiv) Europe have also agreed that the EAJS can apply to renew the funding for the Conference Grant Programme for another three years (2023/24 to 2025/26) in the Autumn of 2022.

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**Report of the Trustees
for the year ended 30th March 2022**

Achievements and performance (continued)

In March 2020, the Charity applied to Rothschild Foundation (Hanadiv) Europe for funding to co-fund (on a 50:50 basis) the travel grant programme that it first ran in 2017 for members attending the World Congress of Jewish Studies (WCJS). The application was successful, and Rothschild Foundation (Hanadiv) Europe awarded the Association £4,650. However, due to the COVID-19 pandemic, the WCJS was postponed from August 2021 to August 2022. Rothschild Foundation (Hanadiv) Europe agreed to postpone the funding until 2022, and the Association received the payment of £4,650 on 31st May 2022. On this basis, the Association has awarded 15 travel grants of £500 each, and organised a reception for the grantees, to be hosted by the World Union of Jewish Studies, the European Association for Jewish Studies and Rothschild Foundation (Hanadiv) Europe, at the conference.

From January 2016 to February 2022, the Looted Art Research Unit (LARU) functioned under the auspices of the European Association for Jewish Studies, with staff administered through the Association's payroll. The activities were accounted for in the charity's accounts as a restricted fund. LARU functioned under the auspices of the EAJS to reconstruct art collections looted during the Nazi period and World War II and to locate and identify works of art which were part of such collections. On 11th February 2022, the European Association for Jewish Studies completed the transfer of LARU and the LARU employees to the Commission for Looted Art in Europe Limited, and LARU's work ceased to be an activity of the Association.

COVID-19

COVID-19, the government's control measures to contain COVID-19, and international lockdowns and travel restrictions during the past two years, have had and continue to have an impact on the charity's activities. The EAJS amended its operations in line with government advice, with staff working from home during the lockdown. Risks and uncertainties resulting from virus control measures include:

- Several conferences and summer/winter schools funded by EAJS grants for 2019-20, 2020-21 and 2021-22 were postponed, cancelled or restructured into virtual/online or hybrid events. Furthermore, the number of grant applications has reduced significantly since the COVID-19 pandemic began.
- An impact on existing income streams, including membership subscriptions and the core funding received from Rothschild Foundation (Hanadiv) Europe.
- The postponement of the EAJS's twelfth quadrennial EAJS Congress, originally scheduled to take place in Frankfurt in July 2022, until 16-20 July 2023.

Decision Making Process

Decisions are made by the directors, who take advice from an Executive Committee.

Financial Review (including reserves policy)

The Charity obtains its income from two main sources:

- 1) Members subscriptions
- 2) Donations

The main donor is the Rothschild Foundation.

On 8th January 2010, The European Association for Jewish Studies (company limited by guarantee) was formed. Prior to this the organisation was not a limited company nor did it have charitable status.

On 8th January 2010, funds of £68,740 were transferred from the association to the limited company.

The statement of financial activities covers the year to 30th March 2022. The Charity generated total incoming resources of £132,746 (2021: £117,806). It expended £118,094 (2021: £146,287) on charitable activities including governance costs of £25,083 (2021: £33,185).

In the period the Charity incurred a surplus/(deficit) before transfers of £7,781 (2021: £(32,674)).

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Report of the Trustees
for the year ended 30th March 2022

Financial Review (including reserves policy) (continued)

Unrestricted funds in hand at the year end amounted to £131,508 (2021: £132,958). Restricted funds in hand amounted to £76,168 (2021: £66,937). The Trustees are satisfied that the Charity's unrestricted reserves of £131,808 (2021: £132,958) are adequate to meet its future objectives and financial needs.

Risk Review

The Charity has taken out Employer's Liability Insurance and Public Liability Insurance.

The reserves policy enables the Charity to wind up without consequential loss if necessary.

Appropriate accounting and financial controls are in place.

Plans for Future Periods

1. In January 2022, the Charity applied to Rothschild Foundation (Hanadiv) Europe to renew its fundings of the core activities of the European Association for Jewish Studies for another four years. This application was successful, and in May 2022, Rothschild Foundation (Hanadiv) Europe agreed to pay £140,500 in four instalments to the Charity for the period 1 September 2022 to 31 August 2026. With this funding, the EAJS can continue to fulfil and maintain its objectives and activities. However, this award is for less than the EAJS applied for, and it is anticipated that the grant payments will be reduced each year in the following manner; 2022: £42,000; 2023: £38,000; 2024: £32,500; 2025: £28,000. This decrease in funding from Rothschild Foundation (Hanadiv) Europe will require the EAJS to investigate new sources of income, such as increased membership fees, donations, and other forms of grants and funding.
2. The EAJS plans to submit a new funding application to Rothschild Foundation (Hanadiv) Europe in the Autumn of 2022 in order to continue the EAJS Conference Grant Programme for another three-year cycle (i.e., 2023-24, 2024-25 and 2025-26).
3. The twelfth quadrennial EAJS Congress is now scheduled to take place in Frankfurt in July 2023 (postponed from July 2022 due to COVID-19).

Trustees' responsibilities

Company law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The European Association for Jewish Studies
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**Report of the Trustees
for the year ended 30th March 2022**

Directors and Trustees

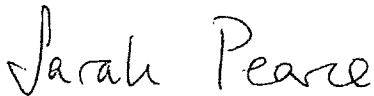
The following held the position of director/trustee of the charity during the year ended 30th March 2022:

Professor François Guesnet
Professor Sarah Judith Katharine Pearce
Professor Maria Elisabeth Hollender
Dr Annelies Kuyt

Trustee Appointment, Induction and Training

Appointments are made by the Board of Trustees giving proper regard to the range of skills and experience needed to govern the Charity. On appointment, Trustees are provided with copies of the Memorandum and Articles of Association, annual reports and other relevant material. Ongoing advice is thereafter provided to the Trustees as appropriate.

Approved by the Trustees on 4 October 2022 and signed on their behalf by



.....
Professor Sarah Judith Katharine Pearce

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Independent Examiner's Report to the Trustees of The European Association for Jewish Studies

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th March 2022 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ajay Bahl BA BFP FCA
Wenn Townsend
Chartered Accountants
Oxford

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Statement of Financial Activities
for the year ended 30th March 2022

Note

Incoming resources		2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Restricted £	2021 Unrestricted £	2021 Total £
Donations and legacies	3	63,970	68,776	132,746	51,800	66,006	117,806
Total income		<u>63,970</u>	<u>68,776</u>	<u>132,746</u>	<u>51,800</u>	<u>66,006</u>	<u>117,806</u>
Expenditure							
Expenditure on raising funds	5	-	6,871	6,871	-	4,193	4,193
Expenditure on charitable activities	4	68,484	49,610	118,094	95,776	50,511	146,287
Total expenditure		<u>68,484</u>	<u>56,481</u>	<u>124,965</u>	<u>95,776</u>	<u>54,704</u>	<u>150,480</u>
Net income/(expenditure)		(4,514)	12,295	7,781	(43,976)	11,302	(32,674)
Transfer between funds		13,745	(13,745)	-	3,499	(3,499)	-
Net movement in funds		<u>9,231</u>	<u>(1,450)</u>	<u>7,781</u>	<u>(40,477)</u>	<u>7,803</u>	<u>(32,674)</u>
Reconciliation of funds							
Total funds brought forward		66,937	132,958	199,895	107,414	125,155	232,569
Total funds carried forward		<u>76,168</u>	<u>131,508</u>	<u>207,676</u>	<u>66,937</u>	<u>132,958</u>	<u>199,895</u>

The notes on pages 10 to 15 form part of these accounts

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Balance Sheet as at 30th March 2022

	Note	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £
Current assets							
Cash at bank and in hand		76,168	144,880	221,048	67,743	146,879	214,622
Current liabilities							
Creditors: due within one year	10	-	(13,372)	(13,372)	(806)	(13,921)	(14,727)
Net assets							
		76,168	131,508	207,676	66,937	132,958	199,895
Funds							
Unrestricted		-	131,508	131,508	-	132,958	132,958
Restricted	11	76,168	-	76,168	66,937	-	66,937
		76,168	131,508	207,676	66,937	132,958	199,895

For the year ending 30th March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 2019) relating to small companies.

Approved by the Trustees on 4 October 2022 and signed on their behalf by

Sarah Pearce

Professor Sarah Judith Katharine Pearce - Trustee
The notes on pages 10 to 15 form part of these accounts

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**Notes to the Financial Statements
for the year 30th March 2022**

1. Basis of preparation

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, UK Generally Accepted Practice, and the Companies Act 2006.
- b) In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No statements were required.
- c) The accounts are drawn up under the historical cost convention. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years present unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the charity.
- d) The Charity is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.
- e) The Charity is exempt from the requirement to prepare a cash flow statement.
- f) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees have included the potential impact of COVID-19 in this assessment. The budgeted income and expenditure is deemed sufficient with the level of reserves held for the charity to be able to continue as a going concern.

2. Accounting policies

a) Company status

The charity is a company limited by guarantee. The members of the company, named on page 4, are also trustees of the charity. In the event of a winding up, the liability in respect of the guarantee is limited to £10 per member.

b) Income

Credit is taken for income on the following basis:

Interest on an accruals basis.

Donations are recognised on a receivable basis and include any income tax recoverable.

c) Subscription income

Subscription income is due on the 1st January and covers a calendar year. This income is accounted for on a receivable basis, although unpaid subscriptions are not accounted for until received.

d) Taxation

The Trust is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.

e) Allocation of costs to resources expended

Specific items of expenditure are attributed to the appropriate category, of:

- Cost of generating donations and legacies. These are the costs associated with generating voluntary incoming resources from all sources other than undertaking charitable activities.

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Notes to the Financial Statements
for the year 30th March 2022

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e) Allocation of costs to resources expended (continued)

- Charitable activities. These are the resources applied by the Charity in undertaking its work to meet its charitable objectives.
- Governance costs. These are costs that relate to the general running of the charity. The governance costs of the Charity are primarily associated with constitutional and statutory requirements. These are included under charitable costs.
- Support costs such as postage and stationery have been allocated to activity cost categories on a consistent basis.

f) Fund accounting

The Charity mainly holds unrestricted funds which can be used in accordance with the charitable objectives of the charity and at the discretion of the trustees.

The Charity did receive grants and donations which must be used for specific purposes. As at the year end the balance on restricted funds was £76,168 (2021: £66,937). A detailed breakdown of restricted funds is provided in note 11.

g) Pensions

The Charity makes contributions to a pension scheme held by its employees. The costs of contributions are written off in the year they are payable.

3. Income from donations and legacies

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Grants – Government job retention scheme	-	17,558	17,558	13,417
EAJS Membership Subscriptions	-	8,951	8,951	10,219
Grants (Rothschild Foundation)	51,800	42,267	94,067	94,067
Donations	12,170	-	12,170	5
Other	-	-	-	98
	<u>63,970</u>	<u>68,776</u>	<u>132,746</u>	<u>117,806</u>

Income from donations and legacies was £132,746 (2021: £117,806) of which £63,970 was attributable to restricted funds (2021: £51,800) and £68,776 was attributable to unrestricted funds (2021: £66,006).

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Notes to the Financial Statements
for the year 30th March 2022

.....continued

4. Charitable activities

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Funding Advisory costs	900	-	900	1,400
Conference grants	12,618	-	12,618	1,139
Administrators' salaries	7,482	22,446	29,928	21,173
Looted Art Research Unit – (salary and management costs)	38,632	-	38,632	69,767
Support costs	5,014	5,581	10,595	18,788
Governance costs (note 6)	3,500	21,583	25,083	33,185
European Journal for Jewish Studies	-	-	-	835
Transfer to Commission for Looted Art	338	-	338	-
	<u>68,484</u>	<u>49,610</u>	<u>118,094</u>	<u>146,287</u>

Expenditure on charitable activities was £118,094 (2021: £146,287) of which £68,484 was attributable to restricted funds (2021: £95,776) and £49,610 was attributable to unrestricted funds (2021: £50,511).

5. Expenditure on raising funds

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Administrators' salaries	-	4,604	4,604	3,257
Support costs	-	2,267	2,267	936
	<u>-</u>	<u>6,871</u>	<u>6,871</u>	<u>4,193</u>

Expenditure on raising funds was £6,871 (2021: £4,193) all of which are unrestricted funds.

6. Governance costs

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Independent review of accounts	-	1,980	1,980	1,980
Other professional fees	-	15,038	15,038	24,381
Support	-	729	729	609
Internal governance costs (including Administrators' salaries)	3,500	3,836	7,336	6,215
	<u>3,500</u>	<u>21,583</u>	<u>25,083</u>	<u>33,185</u>

Expenditure on governance costs was £25,083 (2021: £33,185) of which £3,500 was attributable to restricted funds (2021: £3,500) and £21,583 was attributable to unrestricted funds (2021: £29,685).

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Notes to the Financial Statements
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7. Support costs

Support costs, consisting of office costs of the Charity, are split between charitable activities, cost of raising funds and governance costs on the estimated time spent on each activity.

	Basis of apportionment	Charitable activity funds		Cost of generating		Governance costs	
		2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
Office costs	Work done	10,595	18,594	2,267	935	729	609

8. Analysis of employee costs

	2022 £	2021 £
Salaries	62,930	90,335
Social security costs	2,166	2,902
Pension	7,223	4,962
	<u>72,319</u>	<u>98,199</u>

No employees received emoluments of over £60,000 during the year.

The Charity had two part-time administrators during the year. The administrators deal with all aspects of the Charity, except the Looted Art Research Centre's operation and their costs are allocated between charitable activities, cost of raising funds and governance costs.

From 1st January 2016 the Looted Art Research Centre's operations were transferred from Oxford Centre for Hebrew and Jewish Studies (charity number: 309720).

On 11th February 2022, the charity completed the transfer of the Looted Art Research Centre's operations, including employees, to the Commission for Looted Art in Europe Limited.

9. Trustees' and key management personnel remuneration and expenses

No Trustees received remuneration from the Charity. Expenses of £nil (2021: £nil) were reimbursed to Trustees.

The total amount of employee benefits received by key management personnel is £38,368 (2021: £31,145). Anne Webber manages the operations of the Looted Art Research Centre on behalf of the charity and was paid £nil (2021: £ nil). Expenses of £4,681 were reimbursed to Anne Webber.

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Notes to the Financial Statements
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10. Creditors due within one year

	2022	2021
	£	£
Accruals	1,980	1,980
Deferred income - See below	10,827	11,316
Other tax and social security	565	1,431
	<u>13,372</u>	<u>14,727</u>
	<u><u>13,372</u></u>	<u><u>14,727</u></u>
	2022	2021
	£	£
Deferred income		
Subscriptions	10,827	11,316
	<u>10,827</u>	<u>11,316</u>
	<u><u>10,827</u></u>	<u><u>11,316</u></u>

11. Restricted fund

2022	Opening balance	Incoming resources	Outgoing resources	Transfer	At 30th March
	£	£	£	£	£
Looted Art Research Unit	21,569	12,170	(47,484)	13,745	-
Conference Grant Programme in European Jewish Studies	45,368	51,800	(21,000)	-	76,168
	<u>66,937</u>	<u>63,970</u>	<u>(68,484)</u>	<u>13,745</u>	<u>76,168</u>
	<u><u>66,937</u></u>				
2021					
Looted Art Research Unit	107,414	-	(87,109)	1,264	21,569
Conference Grant Programme in European Jewish Studies	-	51,800	(6,432)	-	45,368
European Journal for Jewish Studies	-	-	(835)	835	-
Funding Advisory costs	-	-	(1,400)	1,400	-
	<u>107,414</u>	<u>51,800</u>	<u>(95,776)</u>	<u>3,499</u>	<u>66,937</u>
	<u><u>107,414</u></u>				

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11. Restricted fund (continued)

The Conference Grant Programme in European Jewish Studies allows members of the EAJJS to apply for funding for academic conferences and summer/winter schools for a given academic year and is funded by Rothschild Foundation (Hanadiv) Europe. In 2018, the Charity applied to Rothschild Foundation (Hanadiv) Europe for this conference and summer/winter school funding to be continued for another three-year funding cycle. This application was approved by Rothschild Foundation (Hanadiv) Europe in January 2019, with a grant of £155,400 (£150,000 for conference and summer/winter school funding, and £5,400 for the administration of the grant programme) to be paid over three years starting from 1 March 2019. Three instalments of £51,800 were received in March 2019, March 2020 and May 2021. Using this funding, the European Association for Jewish studies awarded grants for the organisation of thirty conferences and summer/winter schools in 2019, 2020 and 2021. However, due to the COVID-19 pandemic, three of these academic events were cancelled and several were postponed or restructured into online or hybrid events which required less money than originally budgeted. Some of the postponed academic events from 2019, 2020 and 2021 are still yet to proceed, though most have now completed, and the remaining events are scheduled for 2022 or the first half of 2023. Whilst the precise amount will not be known until the events have all completed, it is expected that the underspend for the 2019-20, 2020-21 and 2021-22 cycles of the Conference Grant Programme will be in the region of £60,000, and therefore the EAJJS has agreed with Rothschild Foundation (Hanadiv) Europe to fund an additional cycle of the Conference Grant Programme (i.e., 2022-23) from the projected underspend. On this basis, the EAJJS has agreed to fund seven events in 2022-23, with the grants for these seven events coming to £45,884. Any remaining underspend after these events will be returned to Rothschild Foundation (Hanadiv) Europe in Autumn 2023.

The Looted Art Research Unit was transferred in 2016 from the Oxford Centre for Hebrew and Jewish Studies (Charity Number: 309720) and has continued its research activities around art collections looted during the Nazi-period and World War Two. From January 2016 to February 2022, the Looted Art Research Unit (LARU) functioned under the auspices of the European Association for Jewish Studies, with staff administered through the Association's payroll. The activities were accounted for in the charity's accounts as a restricted fund. On 11 February 2022, the European Association for Jewish Studies completed the transfer of LARU and the LARU employees to the Commission for Looted Art in Europe Limited.