

**Company number: 07119740**  
**Charity number: 1136128**

**The European Association for Jewish Studies**  
**(a company limited by guarantee)**

**Statement of Financial Activities**  
**for the year ended**  
**30th March 2021**

**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**

**The European Association for Jewish Studies**  
**(a company limited by guarantee)**

**Legal and administrative information**

**Charity registration number:** 1136128  
**Company registration number:** 07119740

**The Trustees of the Charity  
who are also Directors:** Professor François Guesnet  
Professor Sarah Judith Katharine Pearce  
Professor Maria Elisabeth Hollender  
Dr Annelies Kuyt

**Registered office:** 109 Clarendon Institute Building  
Walton Street  
Oxford  
OX1 2HG

**Independent examiner's address:** 30 St Giles  
Oxford  
OX1 3LE

**Administrator** Simon Mayers

**The European Association for Jewish Studies**  
**(A company limited by guarantee)**

**Financial Statements for the year ended 30th March 2021**

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**The European Association for Jewish Studies**  
**(a company limited by guarantee)**

**Report of the Trustees**  
**for the year ended 30th March 2021**

The Trustees (who are also directors of the charitable company) present their report and the financial statements for the year ended 30th March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Objectives and activities of the Charity**

The objectives of The European Association for Jewish Studies (the Charity) are specifically restricted to the following:

- 1) The advancement for the public benefit of scholarly Jewish studies in Europe.
- 2) The advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

The Charity's activities are as follows:-

1. Organise and fund congresses, colloquia and workshops on subjects related to scholarly Jewish Studies.
2. Publish bi-annual journal (*European Journal of Jewish Studies – EJJS*) with papers relevant to scholarly Jewish studies.
3. Host a website ([www.eurojewishstudies.org](http://www.eurojewishstudies.org)) containing:
  - a) Online Directory of Jewish Studies in Europe, which includes details of scholars, university departments and higher education institutions, and libraries devoted to or containing collections of works in scholarly Jewish studies.
  - b) Information about academic positions, scholarships and fellowships, conferences and calls for papers, and general news and events in scholarly Jewish studies across Europe.
  - c) Funders Database (the EAJS Database of Funding Sources), containing details of organisations and trusts offering funding (scholarships, grants, bursaries and awards) in scholarly Jewish studies.
  - d) Information about past and planned future EAJS congresses, colloquia and workshops.
  - e) Information about the EAJS.
  - f) Any other information of relevance to scholarly Jewish studies that arises from time to time.
4. Publish a monthly "newsflash" distributed to EAJS members by email.
5. Provide a Funding Information and Advisory Service, with a part-time Funding Advisor, for the benefit of EAJS members.
6. Support academic events in Jewish Studies across Europe organised by the Association's members through funds raised for this purpose.
7. Support exchange and cooperation among academics involved in Jewish Studies by establishing travel bursary programmes, or by funding such travel bursaries.
8. Support the endeavours of the Looted Art Research Unit, functioning under the auspices of the Association, to reconstruct art collections looted during the Nazi-period and World War Two, and to locate and identify works of art which were part of such collections.

**The European Association for Jewish Studies  
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**Report of the Trustees  
for the year ended 30th March 2021**

The aim of the Charity's activities is the advancement for the public benefit of research in Jewish Studies and teaching of Jewish Studies at European Universities and other places of higher education and learning.

**Charitable Status, Governance and Management**

The European Association for Jewish Studies (Charity) is a registered charity (no: 1136128) and has no liability to corporation tax on its charitable activities. The Charity is administered under its Memorandum and Articles of Association. The Charity is a company limited by guarantee and was incorporated on 8th January 2010. There is no share capital. The income and property of the charity must be applied solely towards the promotion of the Charity's objectives.

The appointment of Trustees is governed by the company's Memorandum and Articles of Association. The Charity may by ordinary resolution appoint a person willing to be a director/trustee. The office is staffed by an administrator who acts on instructions from the secretary who is a director.

The company obtained charitable status on 1st June 2010.

In 2015, the Association registered with HMRC as employer, PAYE ref. 475 LB29124, accounts office ref. 475 PG 00829519.

**Investment Powers**

Trustees have the power to deposit or invest funds in any manner (but to invest only after obtaining such advice from a financial expert as the Trustees consider necessary and having regard to the suitability of investments and the need for diversification).

**Public Benefit**

In planning our activities for the year, we have kept in mind the Charity Commission guidance on public benefit at our trustee meetings. How the Charity has met this guidance is detailed later in this report.

**Achievements and performance**

The quadrennial Congress of the EAJS took place in Krakow from 18 July 2018 to 22 July 2018. Officers of the Association are elected at quadrennial congresses for four-year terms. At the General Meeting of the Association on 17 July 2018, held during the EAJS Congress, the terms of office of Professor François Guesnet (Secretary), Professor Michal Galas (Treasurer) and Professor Edward Dąbrowa (President) came to an end. At the same General Meeting, Professor Elisabeth Hollender was elected as President, Dr Annelies Kuyt was elected as Treasurer, and Professor Sarah Pearce was elected as Secretary. As newly elected officers of the Association, Professor Elisabeth Hollender, Dr Annelies Kuyt and Professor Sarah Pearce were also elected to the Executive Committee and appointed as directors and trustees of the Association. Professor Edward Dąbrowa remained a member of the Executive Committee in his role as former President of the Association. Professor Francois Guesnet was re-elected as a member of the Executive Committee and was re-appointed as a director and trustee. Dr Javier Castaño was re-elected to the Executive Committee to be President of the Association from 2022 to 2026. Also elected to the Executive Committee were Dr Pavel Sládek, Professor Daniel Stökl Ben Ezra and Dr Marzena Zawadowska.

In 2017, the Charity applied to the Rothschild Foundation (Hanadiv) Europe for funding to support the core activities of the EAJS for four years. This application was successful, and in January 2018 Rothschild Foundation (Hanadiv) Europe agreed to pay £169,068 in four instalments to the Charity for the period 1 April 2018 to 31 March 2022. The first three instalments of £42,267.00 were received in September 2018, 2019 and 2020 respectively. The final instalment of £42,267.00 is expected in September 2021. With this funding, the EAJS can continue to fulfil and maintain its objectives and activities, and to build upon its personnel arrangements, with Dr Simon Mayers continuing in his appointment as EAJS Administrator (on a 0.65 FTE basis). A second part-time administrator, Ms Kerry Maciak, was hired in February 2021 (on a 0.1 FTE basis).

**The European Association for Jewish Studies**  
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**Report of the Trustees**  
**for the year ended 30th March 2021**

**Achievements and performance (continued)**

In the framework of a three-year funding cycle (2016-17; 2017-18; 2018-19), the Rothschild Foundation (Hanadiv) Europe awarded £156,750 to the Association in January 2016 to allow funding of academic conferences and summer/winter schools in Jewish Studies, with a yearly amount of £50,000 to be awarded to successful applicants applying for conference funding, and £2,250 earmarked for the administration of this programme. Thirty conferences and summer/winter schools were supported through this funding from 2016 to 2019. Rothschild Foundation (Hanadiv) Europe awarded an additional £5,000 as part of this cycle to support travel bursary grants for the World Congress of Jewish Studies (WCJS) in 2017. This allowed the Association to award 21 travel bursaries for the WCJS. At the end of the three-year funding cycle for 2016-2019 there was an underspend of £12,952.29 which was returned to Rothschild Foundation (Hanadiv) Europe on 5 November 2019.

In 2018, the Charity applied to Rothschild Foundation (Hanadiv) Europe for this conference and summer/winter school funding to be continued for another three-year funding cycle. This application was approved by Rothschild Foundation (Hanadiv) Europe in January 2019, with a grant of £155,400 (£150,000 for conference and summer/winter school funding, and £5,400 for the administration of the grant programme) to be paid over three years starting from 1 March 2019. The first instalment of £51,800.00 was received on 29 March 2019. The second instalment for the same amount was received on 31 March 2020. The final instalment of £51,800.00 has been delayed due to COVID-19 but is expected soon. Eleven conferences and summer/winter schools were awarded grants for 2019-20 from this funding, with four proceeding before the COVID-19 lockdowns began in March 2019, and seven being postponed until 2021 (of the seven postponed events, one has proceeded as an online event, one has been cancelled, and the rest are scheduled for 2021-22 as either online, hybrid or in-person events). Ten conferences and summer/winter schools were awarded grants for 2020-21 from this funding, though one of those has since been cancelled, one has gone ahead, and the rest are postponed until later in 2021 or 2022. The Conference Grant Programme application process has been restructured for 2021-22 to have a greater focus on online, virtual and hybrid conferences.

Since January 2016, the Looted Art Research Unit (LARU) has functioned under the auspices of the European Association for Jewish Studies, with staff administered through the Association's payroll. The activities are accounted for in the charity's accounts as a restricted fund. LARU functions under the auspices of the EAJS to reconstruct art collections looted during the Nazi period and World War II and to locate and identify works of art which were part of such collections.

During the financial year, the trustees took the decision that the operations of the Looted Art Research Unit would be better served if carried out by a charity which had a more specific focus on its work. At this stage, the trustees are in the process of carrying out a due diligence exercise to ensure that the operations of the Looted Art Research Unit are transferred to an appropriate entity, and that such transfer will fall within the trustees' powers.

**COVID-19**

COVID-19, the government's control measures to contain COVID-19, and international lockdowns and travel restrictions during the past year, have had and continue to have an impact on the charity's activities. The EAJS has amended its operations in line with government advice, with staff working from home during the lockdown. Risks and uncertainties resulting from virus control measures include:

- Several conferences and summer/winter schools funded by EAJS grants for 2019-20 and 2020-21 have been postponed, cancelled or restructured into virtual/online or hybrid events. Grant recipients have been informed that the EAJS intends to be flexible and continue its support for their projects where possible. Where grants had already been transferred to the grant recipients for events postponed shortly after the COVID-19 lockdowns, the EAJS has allowed and intends to continue to allow the grantees to hold on to the money as long as clear plans and contingencies are provided for the rescheduling of the funded events. This has been discussed with the EAJS's funder, Rothschild Foundation (Hanadiv) Europe, who have agreed with this approach and plan to be flexible regarding its support for the EAJS Conference Grant Programme during the COVID-19 pandemic.

**The European Association for Jewish Studies**  
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**Report of the Trustees**  
**for the year ended 30th March 2021**

**COVID-19 (continued)**

- Impacts on the development of new projects planning to seek funds from EAJS, thereby reducing the demand for funding in the immediate future. The number of conference grant applications for 2020-21 was significantly lower than in previous years and there is uncertainty about 2021-22. The Conference Grant Programme application process has been restructured for 2021-22 to have a greater focus on online, virtual and hybrid conferences to avoid some of the problems encountered at the end of the 2019-20 conference grant cycle and during the 2020-21 conference grant cycle due to COVID-19.
- An impact on existing income streams, membership subscriptions, and potential future funders.
- The postponement of the EAJS's twelfth quadrennial EAJS Congress, originally scheduled to take place in Frankfurt in July 2022, until July 2023.

**Decision Making Process**

Decisions are made by the directors, who take advice from an Executive Committee.

**Financial Review (including reserves policy)**

The Charity obtains its income from two main sources:

- 1) Members subscriptions
- 2) Donations

The main donor is the Rothschild Foundation.

On 8th January 2010, The European Association for Jewish Studies (company limited by guarantee) was formed. Prior to this the organisation was not a limited company nor did it have charitable status.

On 8th January 2010, funds of £68,740 were transferred from the association to the limited company.

The statement of financial activities covers the year to 30th March 2021. The Charity generated total incoming resources of £117,806 (2020: £127,419). It expended £146,287 (2020: £252,511) on charitable activities including governance costs of £33,185 (2020: £16,444).

In the period the Charity incurred a (deficit)/surplus before transfers of £(32,674) (2020: £(129,547)).

Unrestricted funds in hand at the year end amounted to £132,958 (2020: £125,155). Restricted funds in hand amounted to £66,937 (2020: £107,414). The Trustees are satisfied that the Charity's unrestricted reserves of £132,958 (2020: £125,155) are adequate to meet its future objectives and financial needs.

In 2017, the Charity applied to the Rothschild Foundation (Hanadiv) Europe for funding to support the core activities of the EAJS for four years. This application was successful, and in January 2018 Rothschild Foundation (Hanadiv) Europe agreed to pay £169,068 in four instalments to the Charity for the period 1 April 2018 to 31 March 2022. The first three instalments of £42,267.00 were received in September 2018, 2019 and 2020 respectively. The final instalment of £42,267.00 is expected in September 2021. With this funding, the EAJS can continue to fulfil its aims and objectives.

In 2018, the Charity applied to Rothschild Foundation (Hanadiv) Europe to renew the conference and summer/winter school funding which they previously provided from 2016-17 through to 2018-19 for another three-year funding cycle. This application was approved by Rothschild Foundation (Hanadiv) Europe in January 2019, with a grant of £155,400 (£150,000 for conference and summer/winter school funding, and £5,400 for the administration of the grant programme) to be paid over three years starting from 1 March 2019. The first instalment of £51,800.00 was received on 29 March 2019. The second instalment for the same amount was received on 31 March 2020. The final instalment of £51,800.00 has been delayed due to COVID-19 but is expected soon.

**The European Association for Jewish Studies**  
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**Report of the Trustees**  
**for the year ended 30th March 2021**

**Financial Review (including reserves policy) (continued)**

Eleven conferences and summer/winter schools were awarded grants for 2019-20 from this funding, with four proceeding before the COVID-19 lockdowns began in March 2019, and seven being postponed until 2021 (of the seven postponed events, one has proceeded as an online event, one has been cancelled, and the rest are scheduled for 2021-22 as either online, hybrid or in-person events). Ten conferences and summer/winter schools were awarded grants for 2020-21 from this funding, though one of those has since been cancelled, one has gone ahead, and the rest are postponed until later in 2021 or 2022. The Conference Grant Programme application process has been restructured for 2021-22 to have a greater focus on online, virtual and hybrid conferences.

**Risk Review**

The Charity has taken out Employer's Liability Insurance and Public Liability Insurance.

The reserves policy enables the Charity to wind up without consequential loss if necessary.

Appropriate accounting and financial controls are in place.

**Plans for Future Periods**

1. A grant of £169,068 was awarded by the Rothschild Foundation (Hanadiv) Europe in to support the core activities of the EAJJS for four years for the period 1 April 2018 to 31 March 2022. The first three instalments of £42,267.00 were received in September 2018, 2019 and 2020 respectively. The final instalment of £42,267.00 is expected in September 2021. With this funding, the EAJJS can continue to fulfil its aims and objectives.
2. The EAJJS plans to submit a new funding application to Rothschild Foundation (Hanadiv) Europe during the current year in order to secure the EAJJS's core funding for another four-year cycle (i.e., for 2022-23, 2023-24, 2024-25 and 2025-26).
3. A grant of £155,400 was awarded by the Rothschild Foundation (Hanadiv) Europe in January 2019 to fund the EAJJS Conference Grant Programme in European Jewish Studies for a three-year cycle (2019-20 through to 2021-22). This has and continues to enable the EAJJS to fund a series of conferences and summer/winter schools across Europe for the academic years 2019-20, 2020-21 and 2021-22. However, some of these academic events have had to be postponed, restructured or cancelled due to the COVID-19 situation.
4. The EAJJS plans to submit a new funding application to Rothschild Foundation (Hanadiv) Europe before the end of 2021 in order to continue the EAJJS Conference Grant Programme for another three-year cycle (i.e., 2022-23, 2023-24 and 2024-25).
5. The twelfth quadrennial EAJJS Congress is now scheduled to take place in Frankfurt in July 2023 (postponed from July 2022 due to COVID-19).

**Trustees' responsibilities**

Company law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue.



**The European Association for Jewish Studies**  
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**Report of the Trustees**  
**for the year ended 30th March 2021**

**Trustees' responsibilities (continued)**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and Trustees**

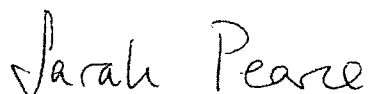
The following held the position of director/trustee of the charity during the year ended 30th March 2021:

Professor François Guesnet  
Professor Sarah Judith Katharine Pearce  
Professor Maria Elisabeth Hollender  
Dr Annelies Kuyt

**Trustee Appointment, Induction and Training**

Appointments are made by the Board of Trustees giving proper regard to the range of skills and experience needed to govern the Charity. On appointment, Trustees are provided with copies of the Memorandum and Articles of Association, annual reports and other relevant material. Ongoing advice is thereafter provided to the Trustees as appropriate.

Approved by the Trustees on 30 June 2021 and signed on their behalf by



.....  
**Professor Sarah Judith Katharine Pearce**

**The European Association for Jewish Studies**  
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**Independent Examiner's Report to the Trustees of The European Association for Jewish Studies**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th March 2021 which are set out on pages 8 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Ajay Bahl BA BFP FCA**  
**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**

30 June 2021

The European Association for Jewish Studies  
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Statement of Financial Activities  
for the year ended 30th March 2021

|                                      | Note | 2021<br>Restricted<br>£ | 2021<br>Unrestricted<br>£ | 2021<br>Total<br>£ | 2020<br>Restricted<br>£ | 2020<br>Unrestricted<br>£ | 2020<br>Total<br>£ |
|--------------------------------------|------|-------------------------|---------------------------|--------------------|-------------------------|---------------------------|--------------------|
| <b>Incoming resources</b>            |      |                         |                           |                    |                         |                           |                    |
| Donations and legacies               | 3    | 51,800                  | 66,006                    | 117,806            | 74,081                  | 53,338                    | 127,419            |
| <b>Total income</b>                  |      | <u>51,800</u>           | <u>66,006</u>             | <u>117,806</u>     | <u>74,081</u>           | <u>53,338</u>             | <u>127,419</u>     |
| <b>Expenditure</b>                   |      |                         |                           |                    |                         |                           |                    |
| Expenditure on raising funds         | 5    | -                       | 4,193                     | 4,193              | -                       | 4,455                     | 4,455              |
| Expenditure on charitable activities | 4    | 95,776                  | 50,511                    | 146,287            | 215,267                 | 37,244                    | 252,511            |
| <b>Total expenditure</b>             |      | <u>95,776</u>           | <u>54,704</u>             | <u>150,480</u>     | <u>215,267</u>          | <u>41,699</u>             | <u>256,966</u>     |
| Net income/(expenditure)             |      | (43,976)                | 11,302                    | (32,674)           | (141,186)               | 11,639                    | (129,547)          |
| Transfer between funds               |      | 3,499                   | (3,499)                   | -                  | (10,190)                | 10,190                    | -                  |
| Net movement in funds                |      | <u>(40,477)</u>         | <u>7,803</u>              | <u>(32,674)</u>    | <u>(151,376)</u>        | <u>21,829</u>             | <u>(129,547)</u>   |
| <b>Reconciliation of funds</b>       |      |                         |                           |                    |                         |                           |                    |
| Total funds brought forward          |      | 107,414                 | 125,155                   | 232,569            | 258,790                 | 103,326                   | 362,116            |
| Total funds carried forward          |      | <u>66,937</u>           | <u>132,958</u>            | <u>199,895</u>     | <u>107,414</u>          | <u>125,155</u>            | <u>232,569</u>     |

The notes on pages 10 to 15 form part of these accounts

The European Association for Jewish Studies  
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Balance Sheet as at 30th March 2021

|                                | Note | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Restricted<br>2020 | Unrestricted<br>2020 | Total<br>2020<br>£ |
|--------------------------------|------|-------------------------|---------------------------|--------------------|--------------------|----------------------|--------------------|
| <b>Current assets</b>          |      |                         |                           |                    |                    |                      |                    |
| Cash at bank and in hand       |      | 67,743                  | 146,879                   | 214,622            | 107,464            | 143,216              | 250,680            |
| <b>Current liabilities</b>     |      |                         |                           |                    |                    |                      |                    |
| Creditors: due within one year | 10   | (806)                   | (13,921)                  | (14,727)           | (50)               | (18,061)             | (18,111)           |
| <b>Net assets</b>              |      | <u>66,937</u>           | <u>132,958</u>            | <u>199,895</u>     | <u>107,414</u>     | <u>125,155</u>       | <u>232,569</u>     |
| <b>Funds</b>                   |      |                         |                           |                    |                    |                      |                    |
| Unrestricted                   |      | -                       | 132,958                   | 132,958            | -                  | 125,155              | 125,155            |
| Restricted                     | 11   | 66,937                  | -                         | 66,937             | 107,414            | -                    | 107,414            |
|                                |      | <u>66,937</u>           | <u>132,958</u>            | <u>199,895</u>     | <u>107,414</u>     | <u>125,155</u>       | <u>232,569</u>     |

For the year ending 30th March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 2019) relating to small companies.

Approved by the Trustees on 30 June 2021 and signed on their behalf by

*Sarah Pearce*

Professor Sarah Judith Katharine Pearce - Trustee

The notes on pages 10 to 15 form part of these accounts

**The European Association for Jewish Studies**  
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**Notes to the Financial Statements**  
**for the year 30th March 2021**

**1. Basis of preparation**

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, UK Generally Accepted Practice, and the Companies Act 2006.
- b) In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No statements were required.
- c) The accounts are drawn up under the historical cost convention. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years present unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the charity.
- d) The Charity is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.
- e) The Charity is exempt from the requirement to prepare a cash flow statement.
- f) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees have included the potential impact of COVID-19 in this assessment. The budgeted income and expenditure is deemed sufficient with the level of reserves held for the charity to be able to continue as a going concern.

**2. Accounting policies**

**a) Company status**

The charity is a company limited by guarantee. The members of the company, named on page 4, are also trustees of the charity. In the event of a winding up, the liability in respect of the guarantee is limited to £10 per member.

**b) Income**

Credit is taken for income on the following basis:

Interest on an accruals basis.

Donations are recognised on a receivable basis and include any income tax recoverable.

**c) Subscription income**

Subscription income is due on the 1st January and covers a calendar year. This income is accounted for on a receivable basis, although unpaid subscriptions are not accounted for until received.

**d) Taxation**

The Trust is a charitable institution with exemption from taxation under section 505 of the Income and Corporation Taxes Act 1988.

**e) Allocation of costs to resources expended**

Specific items of expenditure are attributed to the appropriate category, of:

- Cost of generating donations and legacies. These are the costs associated with generating voluntary incoming resources from all sources other than undertaking charitable activities.

**The European Association for Jewish Studies**  
(a company limited by guarantee)

**Notes to the Financial Statements**  
**for the year 30th March 2021**

.....continued

**e) Allocation of costs to resources expended (continued)**

- Charitable activities. These are the resources applied by the Charity in undertaking its work to meet its charitable objectives.
- Governance costs. These are costs that relate to the general running of the charity. The governance costs of the Charity are primarily associated with constitutional and statutory requirements. These are included under charitable costs.
- Support costs such as postage and stationery have been allocated to activity cost categories on a consistent basis.

**f) Fund accounting**

The Charity mainly holds unrestricted funds which can be used in accordance with the charitable objectives of the charity and at the discretion of the trustees.

The Charity did receive grants and donations which must be used for specific purposes. As at the year end the balance on restricted funds was £66,937 (2020: £107,414). A detailed breakdown of restricted funds is provided in note 11.

**g) Pensions**

The Charity makes contributions to a pension scheme held by its employees. The costs of contributions are written off in the year they are payable.

**3. Income from donations and legacies**

|  | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|-------------------------|---------------------------|--------------------|--------------------|
| Grants – Government job retention scheme | -                       | 13,417                    | 13,417             | -                  |
| EAJIS Membership Subscriptions           | -                       | 10,219                    | 10,219             | 11,071             |
| Grants (Rothschild Foundation)           | 51,800                  | 42,267                    | 94,067             | 94,067             |
| Donations                                | -                       | 5                         | 5                  | 10,000             |
| Programme in Jewish Studies              | -                       | -                         | -                  | 12,281             |
| Other                                    | -                       | 98                        | 98                 | -                  |
|  | <u>51,800</u>           | <u>66,006</u>             | <u>117,806</u>     | <u>127,419</u>     |

Income from donations and legacies was £117,806 (2020: £127,419) of which £51,800 was attributable to restricted funds (2020: £74,081) and £66,006 was attributable to unrestricted funds (2020: £53,338).

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**Notes to the Financial Statements**  
**for the year 30th March 2021**

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**4. Charitable activities**

|                                     | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|-------------------------------------|-------------------------|---------------------------|--------------------|--------------------|
| Funding Advisory costs              | 1,400                   | -                         | 1,400              | -                  |
| Programme in Jewish Studies         | -                       | -                         | -                  | 343                |
| Conference grants                   | 1,139                   | -                         | 1,139              | 71,035             |
| Administrator's salary              | 5,293                   | 15,880                    | 21,173             | 21,643             |
| Looted Art Research Unit            |                         |                           |                    |                    |
| – (salary and management costs)     | 69,767                  | -                         | 69,767             | 118,400            |
| Support costs                       | 13,842                  | 4,946                     | 18,788             | 24,646             |
| Governance costs (note 6)           | 3,500                   | 29,685                    | 33,185             | 16,444             |
| European Journal for Jewish Studies | 835                     | -                         | 835                | -                  |
|                                     | <u>95,776</u>           | <u>50,511</u>             | <u>146,287</u>     | <u>252,511</u>     |

Expenditure on charitable activities was £146,287 (2020: £252,511) of which £95,776 was attributable to restricted funds (2020: £215,267) and £50,511 was attributable to unrestricted funds (2020: £37,244).

**5. Expenditure on raising funds**

|                        | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------|-------------------------|---------------------------|--------------------|--------------------|
| Administrator's salary | -                       | 3,257                     | 3,257              | 3,330              |
| Support costs          | -                       | 936                       | 936                | 1,125              |
|                        | <u>-</u>                | <u>4,193</u>              | <u>4,193</u>       | <u>4,455</u>       |

Expenditure on raising funds was £4,193 (2020: £4,455) all of which are unrestricted funds.

**6. Governance costs**

|  | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|-------------------------|---------------------------|--------------------|--------------------|
| Independent review of accounts                               | -                       | 1,980                     | 1,980              | 3,198              |
| Other professional fees                                      | -                       | 24,381                    | 24,381             | 2,739              |
| Support  | -                       | 609                       | 609                | 658                |
| Internal governance costs (including administrator's salary) | 3,500                   | 2,715                     | 6,215              | 9,849              |
|  | <u>3,500</u>            | <u>29,685</u>             | <u>33,185</u>      | <u>16,444</u>      |

Expenditure on governance costs was £33,185 (2020: £16,444) of which £3,500 was attributable to restricted funds (2020: £6,239) and £29,685 was attributable to unrestricted funds (2020: £10,205).

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**7. Support costs**

Support costs, consisting of office costs of the Charity, are split between charitable activities, cost of raising funds and governance costs on the estimated time spent on each activity.

|              | Basis of apportionment | Charitable activity funds |           | Cost of generating |           | Governance costs |           |
|--------------|------------------------|---------------------------|-----------|--------------------|-----------|------------------|-----------|
|              |                        | 2021<br>£                 | 2020<br>£ | 2021<br>£          | 2020<br>£ | 2021<br>£        | 2020<br>£ |
| Office costs | Work done              | 18,594                    | 24,646    | 935                | 1,125     | 609              | 658       |

**8. Analysis of employee costs**

|                       | 2021<br>£     | 2020<br>£     |
|-----------------------|---------------|---------------|
| Salaries              | 90,335        | 89,223        |
| Social security costs | 2,902         | 4,627         |
| Pension               | 4,962         | 4,296         |
|                       | <u>98,199</u> | <u>98,146</u> |

No employees received emoluments of over £60,000 during the year.

The Charity had one part-time administrator during the year. The administrator deals with all aspects of the Charity, except the Looted Art Research Centre's operation and his costs are allocated between charitable activities, cost of raising funds and governance costs.

From 1st January 2016 the Looted Art Research Centre's operations were transferred from Oxford Centre for Hebrew and Jewish Studies (charity number: 309720). The total average number working on the Looted Art Research Centre operations in the year was 3.

**9. Trustees' and key management personnel remuneration and expenses**

No Trustees received remuneration from the Charity. Expenses of £nil (2020: £995) were reimbursed to Trustees.

The total amount of employee benefits received by key management personnel is £31,145 (2020: £27,748). Anne Webber manages the operations of the Looted Art Research Centre on behalf of the charity and was paid £nil (2020: £48,000).



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**10. Creditors due within one year**

|                               | <b>2021</b>          | <b>2020</b>          |
|-------------------------------|----------------------|----------------------|
|                               | <b>£</b>             | <b>£</b>             |
| Accruals                      | 1,980                | 1,980                |
| Deferred income - See below   | 11,316               | 10,530               |
| Other tax and social security | 1,431                | 1,601                |
| Other creditors               | -                    | 4,000                |
|                               | <u>14,727</u>        | <u>18,111</u>        |
|                               | <u><u>14,727</u></u> | <u><u>18,111</u></u> |
|                               | <b>2021</b>          | <b>2020</b>          |
|                               | <b>£</b>             | <b>£</b>             |
| Deferred income               |                      |                      |
| Subscriptions                 | 11,316               | 10,530               |
|                               | <u>11,316</u>        | <u>10,530</u>        |
|                               | <u><u>11,316</u></u> | <u><u>10,530</u></u> |

**11. Restricted fund**  
**2021**

|                                     | <b>Opening<br/>balance</b> | <b>Incoming<br/>resources</b> | <b>Outgoing<br/>resources</b> | <b>Transfer</b>     | <b>At 30th<br/>March</b> |
|-------------------------------------|----------------------------|-------------------------------|-------------------------------|---------------------|--------------------------|
|                                     | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>            | <b>£</b>                 |
| Looted Art Research Unit            | 107,414                    | -                             | (87,109)                      | 1,264               | 21,569                   |
| Conference Grant Programme in       |                            |                               |                               |                     |                          |
| European Jewish Studies             | -                          | 51,800                        | (6,432)                       | -                   | 45,368                   |
| European Journal for Jewish Studies | -                          | -                             | (835)                         | 835                 | -                        |
| Funding Advisory costs              | -                          | -                             | (1,400)                       | 1,400               | -                        |
|                                     | <u>107,414</u>             | <u>51,800</u>                 | <u>(95,776)</u>               | <u>3,499</u>        | <u>66,937</u>            |
|                                     | <u><u>107,414</u></u>      | <u><u>51,800</u></u>          | <u><u>(95,776)</u></u>        | <u><u>3,499</u></u> | <u><u>66,937</u></u>     |

**2020**

|                                      |                       |                      |                         |                        |                       |
|--------------------------------------|-----------------------|----------------------|-------------------------|------------------------|-----------------------|
| Looted Art Research Unit             | 241,567               | 10,000               | (144,153)               | -                      | 107,414               |
| Conference Grant Programme in        |                       |                      |                         |                        |                       |
| European Jewish Studies              | 17,223                | 51,800               | (70,771)                | 1,748                  | -                     |
| Programme in European Jewish Studies | -                     | 12,281               | (343)                   | (11,938)               | -                     |
|                                      | <u>258,790</u>        | <u>74,081</u>        | <u>(215,267)</u>        | <u>(10,190)</u>        | <u>107,414</u>        |
|                                      | <u><u>258,790</u></u> | <u><u>74,081</u></u> | <u><u>(215,267)</u></u> | <u><u>(10,190)</u></u> | <u><u>107,414</u></u> |

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**11. Restricted fund (continued)**

The Conference Grant Programme in European Jewish Studies allows members of the EAJJS to apply for funding for academic conferences and summer/winter schools for a given academic year and is funded by the Rothschild Foundation (Hanadiv) Europe. In 2018, the Charity applied to Rothschild Foundation (Hanadiv) Europe to renew the conference and summer/winter school funding which they previously provided from 2016-17 through to 2018-19 for another three-year funding cycle. This application was approved by Rothschild Foundation (Hanadiv) Europe in January 2019, with a grant of £155,400 (£150,000 for conference and summer/winter school funding, and £5,400 for the administration of the grant programme) to be paid over three years starting from 1 March 2019. The first instalment of £51,800.00 was received on 29 March 2019. The second instalment for the same amount was received on 31 March 2020. The final instalment of £51,800.00 has been delayed due to COVID-19 but is expected soon.

The Looted Art Research Unit was transferred in 2016 from the Oxford Centre for Hebrew and Jewish Studies (Charity Number: 309720) and has continued its research activities around art collections looted during the Nazi-period and World War Two.