

# **CANNOCK CHASE METHODIST CIRCUIT**

(Charity Registration No. 1136126)

Circuit No. 28/08

## **FINANCIAL STATEMENTS**

**For the Year ended 31 August 2023**

**CANNOCK CHASE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Introduction**

At the 1st September 2022 the Cannock Chase Methodist Circuit was made up of seventeen churches on and around the geographical area in South Staffordshire known as Cannock Chase. During the year two churches, Chase Terrace and Trinity Hednesford, ceased to meet for worship.

These churches are used primarily to provide places of Christian worship, education and fellowship for the people around those places. The buildings are also used to provide rooms for a variety of community activities.

**Aims and organisation**

The Circuit exists to worship God, serve our communities and grow our churches.

**Review of the year**

During the year the ministers were Rev Nigel Young (Superintendent), Rev Christopher Ambler, Deacon Susan Culver, and Rev Jacob Donkoh. The Rev Nigel Young retired at 31st August 2023 and left the circuit, and he was replaced by Rev Samantha Hagerman. There were also seven Supernumerary Ministers who assisted in the running of the Circuit and with the preaching. They are: John Bates, Helen Hoe, Christopher Parkes, Alan Jenkins, Deacon Janet Jenkins, Sheila Walker and Deacon Jan Sutton.

To assist the ministers with their work the Circuit employs 1 Lay Pastoral Assistant and 1 Circuit Administrator.

At the end of the year the Circuit had twenty eight fully accredited local preachers on the Plan of which eighteen are active and two local preachers on trial, none on note and there are fifteen worship leaders.

During the year, across the Circuit, there were approximately 230 Sunday services each quarter. These services are, in the main, conducted by the Ministerial Staff, Supernumerary Ministers, Local Preachers and some visiting preachers. On occasions when there are insufficient preachers available then local arrangements have to be made. To ease the difficulties of filling the preaching plan some churches are holding united services.

In addition to Sunday Services several of the churches in the circuit hold midweek services which are seen as relaxed and informal and in many cases attract a wider congregation from across the denominations.

## **CANNOCK CHASE METHODIST CIRCUIT TRUSTEES' ANNUAL REPORT**

Many of our churches are on occasions using other forms of service than the "traditional" style, e.g. "Messy Church", "Cafe Church". These alternative styles attract people from a wider section of the local communities.

Most of our churches have mid-week activities such as Women's meetings, Men's groups, Bible study groups, Prayer meetings or House groups.

Youth work is maintained in some of our churches with Youth Clubs and uniformed organisations such as Boys Brigades, Girls Brigade, Brownies, Guides.

### **Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. The Assessments for the year 2022/23 had to be recalculated to take account of being one minister down and two churches having closed.

The manse at Dundalk Lane continues to be let and provides rental income to the circuit. The manse at Chasetown, now having no minister, has also been let. During 2023/24 a decision will be taken about the sale of the manses that are not being used by circuit ministers.

### **Expenditure trends**

Stipends are increased each financial year in line with increases approved by the Methodist Conference. Stipends, national insurance and pension contributions were 51.3% of all expenditure.

24.4% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

£10,712 was spent on repairs and maintenance of the six manses

### **Fund balances**

As at 31 August 2023 the net current assets of the Circuit were £128,971, giving approximately 6 months cover for expenditure.

### **Plans for 2023/24**

Once again the assessments had to be recalculated on fewer churches operating in the Circuit. This resulted in the continuing churches having to pay 17% more in their assessments.

## **CANNOCK CHASE METHODIST CIRCUIT**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

|                              |  |
|------------------------------|--|
| Full Name of Charity:        | Cannock Chase Methodist Circuit  |
| Registration Charity Number: | 1136126  |
| Date of registration:        | 1st June 2010  |
| Main communication address:  | Mr Keith Rothery, 64 Thorpe Street, Burntwood,<br>Staffordshire. WS7 1NJ |

The members of the Cannock Chase Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

#### **Circuit Ministers and officers**

|                          |   |
|--------------------------|---|
| Active Circuit Ministers | Rev Nigel J. Young (Retired 31st August 2023)<br>Deacon Susan Culver<br>Rev Jacob Donkoh<br>Rev Christopher Ambler                                    |
| Circuit Lay Workers      | Mr Mark Timothy   |
| Circuit Stewards         | Mr Neil Embrey (until 31st December 2022)<br>Mrs Kate Chapman<br>Mrs Barbara Brooks<br>Mr Graham Dunn   |
| Administrator            | Mrs Barbara Brooks (from 6th April 2023)  |
| Treasurer                | Mr Keith Rothery<br>who acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year. |
| Independent Examiner     | Elaine Glover A.C.M.A.<br>Haywood Accounting Solutions Ltd<br>4 Coppenhall Mews<br>Coppenhall<br>Staffordshire. ST18 9BA                              |
| Investment Bankers       | Central Finance Board of the Methodist Church<br>Trustees for Methodist Church Purposes   |



## **CANNOCK CHASE METHODIST CIRCUIT**

### **Aims and organisation**

Charity objective is to act as a Resource provider within the area around the Cannock Chase for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Wolverhampton & Shrewsbury District and is also accountable to the Methodist Conference.

The following 17 Methodist Churches are linked to the circuit:

|                       |                       |                     |
|-----------------------|-----------------------|---------------------|
| Bethel, Bridgtown     | Brereton              | Burntwood           |
| Cannock Wood          | Chadsmoor             | Chasetown           |
| Featherstone          | Great Wyrley          | Handsacre           |
| Mill Street, Cannock  | Penkridge             | Salem, Cheslyn Hay  |
| St Paul's, Rugeley    | St Stephen's, Cannock | Trinity, Hednesford |
| Trinity, Norton Canes | Upper Landywood       |                     |

## CANNOCK CHASE METHODIST CIRCUIT

### Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Cannock Chase Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Cannock Chase Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

## Statement of Financial Activities (SOFA) for the year ended 31 August 2023

|  | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted)<br>£ | Circuit Model<br>Trust<br>(Unrestricted)<br>£ | Designated<br>Funds<br>(unrestricted)<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2022-23<br>£ | Total<br>2021-22<br>£ |
|--|-----------------------------|-------------------------------------|---|--|--------------------------|-------------------------|-----------------------|-----------------------|
| <b>Income</b>                                |                             |                                     |   |  |                          |                         |                       |                       |
| 1 Donations and legacies                     | 4                           | 420                                 |   |  |                          |                         | 420                   | 179                   |
| 2 Income from monetary investments           | 5                           | 968                                 | 2,876   |  | 76                       |                         | 3,920                 | 586                   |
| 3 Income from investment properties          | 6                           | 13,480                              |   |  |                          |                         | 13,480                | 10,209                |
| 4 Assessments on Churches                    | 7                           | 226,680                             |   |  |                          |                         | 226,680               | 300,630               |
| 5 Capital Receipts                           |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 6 Grants received                            |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 7 Other charitable income                    |                             | 802                                 |   |  |                          |                         | 802                   | 350                   |
| 8 <b>Total income</b>                        |                             | <b>242,350</b>                      | <b>2,876</b>                                  | <b>0</b>                                   | <b>76</b>                | <b>0</b>                | <b>245,302</b>        | <b>311,954</b>        |
| <b>Expenditure</b>                           |                             |                                     |   |  |                          |                         |                       |                       |
| 9 Grants and donations                       | 8                           | 500                                 |   |  | 500                      |                         | 1,000                 | 200                   |
| 10 Salaries and associated costs             | 9                           | 148,512                             |   |  |                          |                         | 148,512               | 208,660               |
| 11 Property maintenance                      |                             | 26,999                              |   |  |                          |                         | 26,999                | 40,269                |
| 12 Connexional assessment & model trust levy |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 13 District Assessment & Levy                | 10                          | 62,412                              | 2,295   |  |                          |                         | 64,707                | 63,757                |
| 14 Depreciation                              |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 15 Office expenses                           | 11                          | 3,034                               |   |  |                          |                         | 3,034                 | 4,655                 |
| 16 Other outgoings                           | 12                          | 12,878                              | 262   |  |                          |                         | 13,140                | 14,099                |
| 17 <b>Total charitable expenditure</b>       |                             | <b>254,335</b>                      | <b>2,557</b>                                  | <b>0</b>                                   | <b>500</b>               | <b>0</b>                | <b>257,392</b>        | <b>331,640</b>        |
| 18 Gains/(losses) on monetary investments    |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 19 Gains/(losses) on investment properties   |                             |                                     |   |  |                          |                         |                       |                       |
| 20 <b>Net income/(expenditure)</b>           |                             | <b>(11,985)</b>                     | <b>319</b>                                    | <b>0</b>                                   | <b>(424)</b>             | <b>0</b>                | <b>(12,090)</b>       | <b>(19,686)</b>       |
| 21 Transfers between funds                   |                             |                                     |   |  |                          |                         | 0                     | 0                     |
| 22 Other gains/(losses)                      |                             |                                     |   |  |                          |                         |                       |                       |
| 23 <b>Net movement in funds</b>              |                             | <b>(11,985)</b>                     | <b>319</b>                                    | <b>0</b>                                   | <b>(424)</b>             | <b>0</b>                | <b>(12,090)</b>       | <b>(19,686)</b>       |
| 24 Total funds brought forward               |                             | 684,697                             | 91,817  | 0  | 38,327                   | 0                       | 814,841               | 834,527               |
| 25 <b>Total funds carried forward</b>        |                             | <b>672,712</b>                      | <b>92,136</b>                                 | <b>0</b>                                   | <b>37,903</b>            | <b>0</b>                | <b>802,751</b>        | <b>814,841</b>        |



**Balance Sheet as at 31 August 2023**

| Notes to the Accounts | General Fund (Unrestricted) | Circuit Model Trusts (Unrestricted) | Designated Funds (Unrestricted) | Restricted Funds | Endowment Funds | Totals 2023 | Totals 2022 |
|-----------------------|-----------------------------|-------------------------------------|---------------------------------|------------------|-----------------|-------------|-------------|
|                       | £                           | £                                   | £                               | £                | £               | £           | £           |

**Fixed Assets**

|                            |    |                |          |          |          |                |                |
|----------------------------|----|----------------|----------|----------|----------|----------------|----------------|
| Circuit Manses & Equipment | 15 | 673,780        |          |          |          | 673,780        | 673,780        |
| Investment properties      |    |                |          |          |          | 0              | 0              |
| Investments                | 16 |                |          |          |          | 0              | 0              |
| <b>Total fixed assets</b>  |    | <b>673,780</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>673,780</b> | <b>673,780</b> |

**Current Assets**

|                                |    |               |               |          |               |                |                |
|--------------------------------|----|---------------|---------------|----------|---------------|----------------|----------------|
| Debtors                        | 17 | 26,005        |               |          |               | 26,005         | 16,914         |
| Loans by the Circuit           |    | 0             |               |          |               | 0              | 0              |
| Investments with TMCP          |    | 2,412         | 92,136        |          |               | 94,548         | 94,232         |
| Central Finance Board Deposits |    |               |               | 34,589   |               | 34,589         | 28,751         |
| Cash at Bank and in hand       | 17 | 25,196        |               | 3,314    |               | 28,510         | 51,090         |
| <b>Total current assets</b>    |    | <b>53,613</b> | <b>92,136</b> | <b>0</b> | <b>37,903</b> | <b>183,652</b> | <b>190,987</b> |

**Current liabilities**

|                                       |    |               |               |          |               |                |                |
|---------------------------------------|----|---------------|---------------|----------|---------------|----------------|----------------|
| Creditors (due in under 1 year)       | 18 | 54,681        |               |          |               | 54,681         | 49,926         |
| Grants payable                        |    |               |               |          |               | 0              | 0              |
| <b>Total current liabilities</b>      |    | <b>54,681</b> | <b>0</b>      | <b>0</b> | <b>0</b>      | <b>54,681</b>  | <b>49,926</b>  |
| <b>Net current assets/liabilities</b> |    | <b>-1,068</b> | <b>92,136</b> | <b>0</b> | <b>37,903</b> | <b>128,971</b> | <b>141,061</b> |

|  |  |                |               |          |               |                |                |
|--|--|----------------|---------------|----------|---------------|----------------|----------------|
| <b>Total assets less current liabilities</b> |  | <b>672,712</b> | <b>92,136</b> | <b>0</b> | <b>37,903</b> | <b>802,751</b> | <b>814,841</b> |
|--|--|----------------|---------------|----------|---------------|----------------|----------------|

**Long term liabilities**

|                      |    |                |               |          |               |                |                |
|----------------------|----|----------------|---------------|----------|---------------|----------------|----------------|
| Loans to the Circuit | 20 |                |               |          |               | 0              |                |
|                      |    |                |               |          |               | 0              |                |
| <b>Net assets</b>    |    | <b>672,712</b> | <b>92,136</b> | <b>0</b> | <b>37,903</b> | <b>802,751</b> | <b>814,841</b> |

**Funds of the Circuit**

|   |    |                |               |          |               |                |                |
|---|----|----------------|---------------|----------|---------------|----------------|----------------|
| General Fund (Unrestricted)             | 21 | 672,712        |               |          |               | 672,712        | 684,697        |
| Circuit Model Trust Fund (Unrestricted) | 21 |                | 92,136        |          |               | 92,136         | 91,817         |
| Designated Funds (Unrestricted)         |    |                |               | 0        |               | 0              | 0              |
| <b>Total Unrestricted Funds</b>         |    |                |               |          |               | <b>764,848</b> | <b>776,514</b> |
| Restricted Funds                        | 21 |                |               |          | 37,903        | 37,903         | 38,327         |
| Endowment Funds                         |    |                |               |          |               | 0              | 0              |
| <b>Total Funds</b>                      |    | <b>672,712</b> | <b>92,136</b> | <b>0</b> | <b>37,903</b> | <b>802,751</b> | <b>814,841</b> |

Signed

Circuit Treasurer



## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

#### Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

**CANNOCK CHASE METHODIST CIRCUIT**

| <b>4. Donations and legacies</b> | <b>Unrestricted</b> | <b>Circuit Model<br/>Trust Fund</b> | <b>Restricted</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|----------------------------------|---------------------|-------------------------------------|-------------------|-----------------------|-----------------------|
|                                  | <b>£</b>            |                                     | <b>£</b>          | <b>£</b>              | <b>£</b>              |
| Donations                        | 420                 |                                     |                   | 420                   | 179                   |
| Legacies                         | 0                   |                                     |                   | 0                     | 0                     |
| <b>Total</b>                     | <b>420</b>          | <b>0</b>                            | <b>0</b>          | <b>420</b>            | <b>179</b>            |

| <b>5. Investment income</b> | <b>Unrestricted</b> | <b>Circuit Model<br/>Trust Fund<br/>Unrestricted</b> | <b>Restricted</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|-----------------------------|---------------------|--|-------------------|-----------------------|-----------------------|
|                             | <b>£</b>            |  | <b>£</b>          | <b>£</b>              | <b>£</b>              |
| Central Finance Board       | 891                 |  | 76                | 967                   | 145                   |
| TMCP                        | 77                  | 2,876  |                   | 2,953                 | 441                   |
| Other                       | 0                   |  |                   | 0                     | 0                     |
| <b>Total</b>                | <b>968</b>          | <b>2,876</b>   | <b>76</b>         | <b>3,920</b>          | <b>586</b>            |

| <b>6. Income from investment properties.</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|--|-----------------------|-----------------------|
|  | <b>£</b>              | <b>£</b>              |

|  |               |        |
|--|---------------|--------|
| Rent received from the letting of the empty manse at 53 Dundalk Lane | <b>13,480</b> | 10,209 |
|--|---------------|--------|

| <b>7. Assessments</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|-----------------------|-----------------------|-----------------------|
|                       | <b>£</b>              | <b>£</b>              |
| Bethel, Bridgtown     | <b>4,520</b>          | 5,800                 |
| Bourne                |                       | 3,710                 |
| Brereton              | <b>5,480</b>          | 7,040                 |
| Burntwood             | <b>18,440</b>         | 23,680                |
| Cannock Wood          | <b>3,520</b>          | 4,520                 |
| Chadsmoor             | <b>22,720</b>         | 29,160                |
| Chase Terrace         |                       | 6,660                 |
| Chasetown             | <b>18,400</b>         | 23,600                |
| Featherstone          | <b>5,880</b>          | 7,520                 |
| Florence Street       |                       | 100                   |
| Great Wyrley          | <b>12,040</b>         | 15,440                |
| Handsacre             | <b>7,280</b>          | 9,360                 |
| Mill Street           | <b>3,400</b>          | 5,450                 |
| Penkridge             | <b>22,080</b>         | 28,340                |
| Salem, Cheslyn Hay    | <b>20,240</b>         | 25,980                |
| St. Paul's            | <b>23,080</b>         | 29,600                |
| St. Stephen's         | <b>26,560</b>         | 34,060                |
| Trinity, Hednesford   | <b>18,720</b>         | 24,040                |
| Trinity, Norton Canes | <b>8,720</b>          | 11,200                |
| Upper Landywood       | <b>5,600</b>          | 5,370                 |
| <b>Total</b>          | <b>226,680</b>        | <b>300,630</b>        |

# CANNOCK CHASE METHODIST CIRCUIT

| 8. Grants and Donations | Unrestricted | Circuit Model<br>Trust Fund | Restricted | 2023<br>Total | 2022<br>Total |
|-------------------------|--------------|-----------------------------|------------|---------------|---------------|
|                         | £            |                             | £          | £             | £             |
| Tear Fund               | 0            |                             |            | 0             | 200           |
| Handsacre M. C.         |              |                             | 500        | 500           | 0             |
| Upper Landywood M.C.    | 500          |                             |            | 500           | 0             |
| <b>Total</b>            | <b>500</b>   | <b>0</b>                    | <b>500</b> | <b>1,000</b>  | <b>200</b>    |

| 9. Salaries & associated costs | 2023<br>Total  | 2022<br>Total  |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Ministers - Stipends           | 98,134         | 133,221        |
| Pension Contribution           | 25,353         | 34,733         |
| National Insurance             | 8,652          | 12,492         |
| Lay Workers - Wages            | 16,373         | 28,214         |
| <b>Total</b>                   | <b>148,512</b> | <b>208,660</b> |

Average number of staff employed during the year were: 5 10

| 10. District Assessment & Levy      | 2023<br>Total | 2022<br>Total |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Wolverhampton & Shrewsbury District | 60,432        | 60,051        |
| URC Assessment                      | 1,980         | 2,350         |
| District Advance Fund               | 2,295         | 1,356         |
| <b>Total</b>                        | <b>64,707</b> | <b>63,757</b> |

| 11. Office Expenses              | 2023<br>Total | 2022<br>Total |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Telephone and Internet           | 2,107         | 3,583         |
| Printing, Postage and Stationery | 927           | 1,072         |
|                                  | <b>3,034</b>  | <b>4,655</b>  |

| 12 Other outgoings                 | 2023<br>Total | 2022<br>Total |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Travel Expenses - Ministers        | 3,689         | 3,914         |
| Travel Expenses - Lay Workers      | 2,055         | 553           |
| Supernumerary Preaching Allowances | 715           | 1,247         |
| Removal Expenses                   | 0             | 0             |
| Quinquennial Inspections           | 4,080         | 5,352         |
| Miscellaneous                      | 2,601         | 3,033         |
|                                    | <b>13,140</b> | <b>14,099</b> |

# CANNOCK CHASE METHODIST CIRCUIT

## 13. Payment to Trustees

|   | This year   | Last year |
|---|---|-----------|
| Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting | £ None  | None      |
| Number of trustees who were paid expenses   | 2   | 6         |
| Nature of the expenses  | Expense payments primarily relate to reimbursement for travel and computing costs |           |
| Total amount paid   | £ 2,055   | 553       |

## 14. Fees for examination or audit of the accounts

|   |       |     |
|---|-------|-----|
| Independent examiner's or auditors' fees for reporting on the accounts                      | £ 235 | 235 |
| Other fees (e.g.: advice, accountancy services) paid to the independent examiner or auditor | £ 0   | 0   |



# CANNOCK CHASE METHODIST CIRCUIT

## 15 Tangible Fixed Assets

|   |
|---|
| Detail of assets held,<br>State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.<br>Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction |
|---|

### Cost or valuation

|                         | Residential Land<br>£ | Other Land<br>£ | Six Manses<br>£ | Other buildings<br>£ | Other fixed assets including motor vehicles<br>£ | Fixtures, fittings and equipment<br>£ | Payments on account and assets under construction<br>£ | Total<br>£ |
|-------------------------|-----------------------|-----------------|-----------------|----------------------|--|---------------------------------------|--|------------|
| Balance brought forward |                       |                 | 673,780         |                      |  |                                       |  | 673,780    |
| Additions               |                       |                 |                 |                      |  |                                       |  |            |
| Revaluations (+/-)      |                       |                 |                 |                      |  |                                       |  |            |
| Disposals (-)           |                       |                 |                 |                      |  |                                       |  |            |
| Transfers * (+/-)       |                       |                 |                 |                      |  |                                       |  |            |
| Balance carried forward |                       |                 | 673,780         |                      |  |                                       |  | 673,780    |

### Accumulated depreciation

|                                  | ** Basis | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |  |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|--|
|                                  | ** Rate  |          |          |          |          |          |          |  |
| Balance brought forward          |          |          |          |          |          |          |          |  |
| Depreciation charge for year (-) |          |          |          |          |          |          |          |  |
| Revaluations (+/-)               |          |          |          |          |          |          |          |  |
| Disposals (-)                    |          |          |          |          |          |          |          |  |
| Transfers* (+/-)                 |          |          |          |          |          |          |          |  |
| Balance carried forward          |          |          |          |          |          |          |          |  |

### Net book value

|                 |   |   |         |   |   |   |   |         |
|-----------------|---|---|---------|---|---|---|---|---------|
| Brought forward | - | - | 673,780 | - | - | - | - | 673,780 |
| Carried forward | - | - | 673,780 | - | - | - | - | 673,780 |

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

# CANNOCK CHASE METHODIST CIRCUIT

## 16 Investments

**NONE**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

## Analysis of investment movements

|  |  | This year | Last Year |
|--|--|-----------|-----------|
| Investments listed on a recognised Stock Exchange    |  |           |           |
| Investments held in common investment funds,         |  |           |           |
| Securities not listed on a recognised Stock Exchange |  |           |           |
| Other investments                                    |  |           |           |
| <b>Total</b>   |  |           |           |

## Change in investment values

|  |  |  |  |
|--|--|--|--|
| Carrying (market) value at beginning of year |  |  |  |
| <b>Add:</b> additions to investments at cost |  |  |  |
| <b>Less:</b> disposals at carrying value     |  |  |  |
| <b>Net gain/(loss) on revaluation</b>        |  |  |  |
| Carrying (market) value at end of year       |  |  |  |

# CANNOCK CHASE METHODIST CIRCUIT

## 17. Analysis of current assets

### Debtors and prepayments

Pre paid Stipends

Accrued income

Other debtors

**Total debtors and prepayments**

| This year | Last year |
|-----------|-----------|
| £         | £         |
| 11,818    | 10,991    |
|           |           |
| 14,187    | 5,923     |
| 26,005    | 16,914    |

### Analysis of cash at bank

Bank balance held in HSBC Bank plc

Bank balance held in Methodist Chapel Aid

Bank balance held in (Name of bank)

**Total Cash and Bank**

|        |        |
|--------|--------|
| 28,510 | 51,090 |
|        |        |
|        |        |
|        |        |
| 28,510 | 51,090 |

## 18. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (Assessments received in advance)

**Total Current Liabilities**

|   |        |        |
|---|--------|--------|
| £ | 8,201  | 6,956  |
| £ | 46,480 | 42,970 |
| £ | 54,681 | 49,926 |

## 19. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.



**NONE**

Repayment due

|   |            |  |            |            |            |  |
|---|------------|--|------------|------------|------------|--|
| Due within 12 months                    | 31/08/2023 |  |            |            |            |  |
| Due between 1 and 5 years               | 31/08/2024 |  | 31/08/2025 | 31/08/2026 | 31/08/2027 |  |
| Due later than 5 years                  |            |  |            |            |            |  |
| Note: the two totals X and Y must agree |            |  |            |            |            |  |
|   |            |  |            |            |            |  |
|   |            |  |            |            |            |  |
|   |            |  |            |            |            |  |
|   |            |  |            |            |            |  |

**Note: the two totals X and Y must agree**



**CANNOCK CHASE METHODIST CIRCUIT**

**21. Detailed analysis of individual fund movements**

**Unrestricted Funds**

| Unrestricted Fund Name | Opening        | Income         | Expenditure    | Transfers | Closing Balance | Purpose of the fund |
|------------------------|----------------|----------------|----------------|-----------|-----------------|---------------------|
| General                | 684,697        | 242,351        | 254,336        |           | 672,712         |                     |
| Circuit Advance Fund   | 91,817         | 2,876          | 2,556          |           | 92,137          |                     |
|                        |                |                |                |           |                 |                     |
| <b>Totals</b>          | <b>776,514</b> | <b>245,227</b> | <b>256,892</b> |           | <b>764,849</b>  |                     |

**Restricted Funds**

| Restricted Fund Name | Opening Balance | Income    | Expenditure | Transfers | Closing Balance | Purpose of the fund |
|----------------------|-----------------|-----------|-------------|-----------|-----------------|---------------------|
| Running Expenses     | 28,640          | 56        |             |           | 28,696          | For reserve policy  |
| Mission & Outreach   | 5,973           | 12        | 500         |           | 5,485           |                     |
| Education Fund       | 3,714           | 7         |             |           | 3,721           |                     |
|                      |                 |           |             |           |                 |                     |
|                      |                 |           |             |           |                 |                     |
| <b>Totals</b>        | <b>38,327</b>   | <b>75</b> | <b>500</b>  |           | <b>37,902</b>   |                     |

| Endowment Name | How the capital is invested | The current value of the capital | Annual income | What the income was used for |
|----------------|-----------------------------|----------------------------------|---------------|------------------------------|
|                |                             |                                  |               |                              |
|                |                             |                                  |               |                              |
|                |                             |                                  |               |                              |
|                |                             |                                  |               |                              |
| <b>Totals</b>  |                             |                                  |               |                              |

The reasons for the transfers between funds were as follows:

|   |
|---|
| To replace funds expended on major repairs and refurbishment of three manse over the last two years |
|---|

## DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

06 February 2024

Name of Treasurer

Keith Rothery

Address

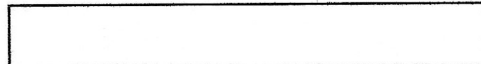
64 Thorpe Street, Burntwood, Staffordshire. WS7 1NJ

### Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on 6th February 2024

and were approved.

Signature of the Chair  
of the meeting



Name of the Chair of  
the meeting

Revd Samantha Hagerman

Date

06 February 2024

### Independent Examiner's Report to the Trustees of the

CANNOCK CHASE METHODIST CIRCUIT

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August 2023

### Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31st August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

## CANNOCK CHASE METHODIST CIRCUIT

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date, via sight of bank statements and fund statements.

Name of independent examiner

Elaine Glover

Signature of independent examiner



Relevant Professional qualification of independent examiner

A.C.M.A

Name of firm (where appropriate)

Haywood Accounting Solutions Ltd

Address

4 Coppenhall Mews, Coppenhall, Staffordshire. ST18 9BA

Date

24/4/2024

Elaine Glover A.C.M.A.  
4 Coppenhall Mews  
Coppenhall ST18 9BA