

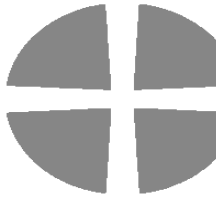
CANNOCK CHASE METHODIST CIRCU

(Charity Registration No. 1136126)

Circuit No. 28/08

FINANCIAL STATEMENTS

For the Year ended 31 August 2022



IT

**CANNOCK CHASE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

At the 1st September 2021 the Cannock Chase Circuit was made up of twenty churches on and around the geographical area in South Staffordshire known as Cannock Chase. During the year one church, Florence Street, ceased to meet for worship and Bourne joined with Trinity Norton Canes to operate as one church.

These churches are used primarily to provide places of Christian worship, education and fellowship for the people around those places. The buildings are also used to provide rooms for a variety of community activities.

Aims and organisation

The Circuit exists to worship God, serve our communities and grow our churches.

Review of the year

Our churches, during the Covid pandemic, have lost members and letting revenues which had a major impact on income. Each church had to reassess their activities and have started to regain their letting income. Some churches continued to offer their Sunday worship by Zoom. We also lost preachers, either by death or by them feeling they are unable to continue. This has resulted in many service being carried out by the Church stewards and lay workers.

During the year the ministers were Rev Nigel Young (Superintendent), Rev Christopher Ambler, Deacon Susan Culver, Rev Jacob Donkoh, and Rev Margaret Eales. The Rev Margaret Eales retired at 31st August 2022 and left the circuit.

To assist the ministers with their work the Circuit employs 4 Lay Pastoral Assistants and 1 Circuit Administrator. However 3 Lay Pastoral Assistants and the Administrator terminated their employment. It was decided to continue, for the time being, with only one Lay Pastoral Assistant. A new Circuit Administrator was employed but was unsatisfactory and her contract was terminated and we still seek a replacement.

At the end of the year the Circuit had thirty fully accredited local preachers on the Plan of which twenty are active and one local preacher on trial, none on note and there are twenty worship leaders.

Under normal circumstances there is, across the Circuit, on average approximately 230 Sunday services each quarter. These services are, in the main, conducted by the Ministerial Staff, Supernumerary Ministers, Local Preachers and some visiting preachers. On occasions when there are insufficient preachers available then local arrangements have to be made.

In addition to Sunday Services several of the churches in the circuit hold midweek services which are seen as relaxed and informal and in many cases attract a wider congregation from across the denominations.

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**CANNOCK CHASE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT**

Many of our churches are on occasions using other forms of service than the "traditional" style, e.g. "Messy Church", "Cafe Church". These alternative styles attract people from a wider section of the local communities.

Most of our churches have mid-week activities such as Women's meetings, Men's groups, Bible study groups, Prayer meetings or House groups.

Youth work is maintained in many of our churches with Youth Clubs and uniformed organisations such as Boys Brigades, Girls Brigade, Brownies, Guides, St John Ambulance Cadets.

During the year Miss Ellyn Cruxton was employed as Church and Community Lay Worker for St Paul's and Handsacre churches. The total cost of this is being met by those two churches. Her employment terminated on the 30th April 2022.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. The Assessments for the year 2021/22 were the same amounts as for 2020/21. All but two of the churches paid their assessment in full.

The manse at Dundalk Lane continues to be let and provides rental income to the circuit.

Expenditure trends

Stipends are increased each financial year in line with increases approved by the Methodist Conference. Stipends, national insurance and pension contributions were 54.4% of all expenditure.

18.8% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

£23,431 was spent on repairs and maintenance of the six manses

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £141,061, giving approximately 5 months cover for expenditure.

Plans for 2022/23

Budgets have been calculated on being one minister short and three churches closed. To assist the churches at this difficult time it was agreed to take £10,000 out of Circuit reserves to help with the assessments.

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CANNOCK CHASE METHODIST CIRCUIT

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015

Full Name of Charity:	Cannock Chase Methodist Circuit
Registration Charity Number:	1136126
Date of registration:	1st June 2010
Main communication address:	Mr Keith Rothery, 64 Thorpe Street, Burntwood, Staffordshire. WS7 1NJ

The members of the Cannock Chase Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers	Rev Nigel J. Young Deacon Susan Culver Rev Jacob Donkoh Rev Margaret Eales Rev Christopher Ambler	(until 31st August 2022)
Circuit Lay Workers	Mrs Karen Lowther Miss Ellyn Cruxton Mr Mark Timothy Ms Rosemary Bryant Mrs Melody Jones	(until 30th April 2022) (until 30th April 2022) (until 31st January 2022) (until 31st January 2022)
Circuit Stewards	Mr Neil Embrey Mrs Kate Chapman Mrs Barbara Brooks Mr Graham Dunn	
Administrator	Mrs Tracey Clay (from 11th January 2022 to 16th June 2022) Currently vacant	
Treasurer	Mr Keith Rothery who acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.	
Independent Examiner	Elaine Glover A.C.M.A. Haywood Accounting Solutions Ltd	

4 Coppenhall Mews
Coppenhall
Staffordshire. ST18 9BA

Investment Bankers

Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

CANNOCK CHASE METHODIST CIRCUIT

Aims and organisation

Charity objective is to act as a Resource provider within the area around the Cannock Chase for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

(19/6)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Wolverhampton & Shrewsbury District and is also accountable to the Methodist Conference.

The following 18 Methodist Churches are linked to the circuit:

Bethel, Bridgtown

Brereton

Burntwood

Cannock Wood
Chasetown
Handsacre
Salem, Cheslyn Hay
Trinity, Hednesford

Chadsmoor
Featherstone
Mill Street, Cannock
St Paul's, Rugeley
Trinity, Norton Canes

Chase Terrace
Great Wyrley
Penkridge
St Stephen's, Cannock
Upper Landywood

CANNOCK CHASE METHODIST CIRCUIT

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Cannock Chase Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Cannock Chase Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	Total 2020-21 £
Income								
1 Donations and legacies	4	179					179	4,450
2 Income from monetary investments	5	73	430		83		586	529
3 Income from investment properties	6	10,209					10,209	8,207
4 Assessments on Churches	7	300,630					300,630	311,545
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		350					350	0
8 Total income		311,441	430	0	83	0	311,954	324,731
Expenditure								
9 Grants and donations	8	200					200	600
10 Salaries and associated costs	9	208,660					208,660	225,901
11 Property maintenance		40,269					40,269	25,645
12 Connexional assessment & model trust levy							0	0
13 District Assessment & Levy	10	61,407	2,350				63,757	67,207
14 Depreciation							0	0
15 Office expenses	11	4,655					4,655	7,988
16 Other outgoings	12	13,831	268				14,099	10,757
17 Total charitable expenditure		329,022	2,618	0	0	0	331,640	338,098
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		(17,581)	(2,188)	0	83	0	(19,686)	(13,367)
21 Transfers between funds							0	0
22 Other gains/(losses)								
23 Net movement in funds		(17,581)	(2,188)	0	83	0	(19,686)	(13,367)
24 Total funds brought forward		702,278	94,005	0	38,244	0	834,527	847,894
25 Total funds carried forward		684,697	91,817	0	38,327	0	814,841	834,527

Statement of Financial Activities (SOFA) for the year ended 31 August 2016

General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Totals this year	Previous year totals
£	£	£	£	£	£

Income

1 Assessment on Churches				0	#REF!
2 Capital Receipts				0	#REF!
3 Interest and Investment Income				0	#REF!
4 Grants received				0	#REF!
5 Lettings				0	#REF!
6 Event Income				0	#REF!
7 Internal Organisations				0	#REF!
8 Other Income				0	#REF!
9				0	#REF!
10 Total Income	0	0	0	0	#REF!

Expenditure on charitable activities

11 Stipends, salaries, NIC & Pension costs				0	#REF!
12 District Assessment				0	#REF!
13 Methodist Church Fund				0	#REF!
14 Telephone & travel				0	#REF!
15 Insurance, utilities, etc				0	#REF!
16 Maintenance on manses				0	#REF!
17 Expenditure on other Circuit property				0	#REF!
18 Depreciation				0	#REF!
19 Provisions				0	#REF!
20 Other Expenditure				0	#REF!
21 Grants and Donations				0	#REF!
22 Contributions to District Advance Fund				0	#REF!
23 Internal organisations				0	0
24 Total Resources Expended	0	0	0	0	#REF!
25 Net Incoming Resources	0	0	0	0	#REF!
26 Transfers between funds	0	0	0		
27 Sub total	0	0	0	0	#REF!
28 Gains and losses on investment assets	287,000			287,000	#REF!
29 Net investment in funds	287,000	0	0	0	#REF!
30 Total funds brought forward	1,536,737	366	215,256	0	1,752,359
31 Total funds carried forward at end of year	1,823,737	366	215,256	0	2,039,359

For information only Money received and passed on to External Organisations**Balance brought forward from last year**

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

115	1784
115	1784
0	0

Balance Sheet as at 31 August 2022

		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	Notes to the Accounts	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	15	673,780					673,780	673,780
Investment properties							0	0
Investments	16						0	0
Total fixed assets		673,780	0	0	0	0	673,780	673,780

Current Assets

Debtors	17	16,914					16,914	18,473
Loans by the Circuit		0					0	0
Investments with TMCP		2,415	91,817				94,232	96,417
Central Finance Board Deposits					28,751		28,751	70,584
Cash at Bank and in hand	17	41,514			9,576		51,090	47,354
Total current assets		60,843	91,817	0	38,327	0	190,987	232,828

Current liabilities

Creditors (due in under 1 year)	18	49,926					49,926	72,081
Grants payable within 2021-22							0	0
Total current liabilities		49,926	0	0	0	0	49,926	72,081
Net current assets/liabilities		10,917	91,817	0	38,327	0	141,061	160,747

Total assets less current liabilities		684,697	91,817	0	38,327	0	814,841	834,527
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Long term liabilities								
Grants payable after 2021-22							0	
Loans to the Circuit	20						0	
							0	
Net assets		684,697	91,817	0	38,327	0	814,841	834,527

Funds of the Circuit

General Fund (Unrestricted)	21	684,697					684,697	702,278
Circuit Model Trust Fund (Unrestricted)	21		91,817				91,817	94,005
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							776,514	796,283
Restricted Funds	21				38,327		38,327	38,244
Endowment Funds						0	0	0
Total Funds		684,697	91,817	0	38,327	0	814,841	834,527

Signed

Circuit Treasurer

CANNOCK CHASE METHODIST CIRCUIT

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Mo purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrow also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resource and it is reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation of the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit acquires a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings. The Circuit considers the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful life) to be not less than its current value. Any depreciation would not be material. The property has been reviewed.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the SOFA and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Accounting and Reporting by
ce with FRS102 – the

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accounts. Any funds may

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ity.

unavoidable. Liabilities are
:tive obligation committing

ccepts that there is a legal

gs because the trustees
; useful economic life by the
ewed for impairment.

: accounts when receivable

CANNOCK CHASE METHODIST CIRCUIT

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2022	Total
	£			£	£
Donations	179				179
Legacies	0				0
Total	179	0	0		179

5. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022	Total
	£	Unrestricted		£	£
Central Finance Board	62			83	145
TMCP	11	430			441
Other	0				0
Total	73	430	83		586

6. Income from investment properties.	2022	Total
		£
Rent received from the letting of the empty manse at 53 Dundalk Lane		10,209

7. Assessments	2022	Total
		£
Bethel, Bridgtown		5,800
Bourne		3,710
Brereton		7,040
Burntwood		23,680
Cannock Wood		4,520
Chadsmoor		29,160
Chase Terrace		6,660
Chasetown		23,600
Featherstone		7,520
Florence Street		100
Great Wyrley		15,440
Handsacre		9,360
Mill Street		5,450
Penkridge		28,340
Salem, Cheslyn Hay		25,980
St. Paul's		29,600
St. Stephen's		34,060
Trinity, Hednesford		24,040
Trinity, Norton Canes		11,200
Upper Landywood		5,370
Total		300,630

2021
Total
£
4,450
4,450

2021
Total
£
40
412
77
529

2021
Total
£
8,207

2021
Total
£
5,800
8,130
7,040
23,680
4,520
29,160
6,640
23,600
7,520
5,915
15,440
9,360
4,360
28,340
25,980
29,600
34,060
24,040
11,200
7,160
311,545

CANNOCK CHASE METHODIST CIRCUIT

8. Grants and Donations	Unrestricted	Circuit Model Trust Fund	Restricted	2022	Total
	£			£	£
Tear Fund	200				200
Handsacre					0
Methodist Homes	0				0
Total	200	0	0		200

9. Salaries & associated costs	2022	Total
		£
Ministers - Stipends	133,221	
Pension Contribution	34,733	
National Insurance	12,492	
Lay Workers - Wages	28,214	
Total	208,660	

Average number of staff employed during the year were: 10

10. District Assessment & Levy	2022	Total
		£
Wolverhampton & Shrewsbury District	60,051	
URC Assessment	2,350	
District Advance Fund	1,356	
Total	63,757	

11. Office Expenses	2022	Total
		£
Telephone and Internet	3,583	
Printing, Postage and Stationery	1,072	
	4,655	

12 Other outgoings	2022	Total
		£
Travel Expenses - Ministers	3,914	
Travel Expenses - Lay Workers	553	
Supernumerary Preaching Allowances	1,247	
Removal Expenses	0	
Quinquennial Inspections	5,352	
Miscellaneous	3,033	
	14,099	

2021
Total
£
0
500
100
600

2021
Total
£
131,688
34,330
12,006
47,877
225,901

8

2021
Total
£
60,520
2,800
3,887
67,207

2021
Total
£
3,695
4,293
7,988

2021
Total
£
1,662
1,981
225
0
5,472
1,417
10,757

CANNOCK CHASE METHODIST CIRCUIT

13. Payment to Trustees

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting £

Number of trustees who were paid expenses

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid £

14. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts £

Other fees (e.g.: advice, accountancy services) paid to the independent examiner or auditor £

This year	Last year
None	None
6	6
553	1,981
235	235
0	0

CANNOCK CHASE METHODIST CIRCUIT

15 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separat
investment property.
Provided summary information in respect of other categories and specific reference should be mad
construction.

Cost or valuation

	Residential Land £	Other Land £	Six Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £
Balance brought forward			673,780		0	
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	0	0	673,780	0	0	0

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB
** Rate						

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	0	0	0	0	0	0

Net book value

Brought forward	-	-	673,780	-	-	-
Carried forward	-	-	673,780	-	-	-

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is m

ely identify property treated as
e in respect of any assets under

Payments on account and assets under construction £	Total £
	673,780
	0
	0
	0
	0
0	673,780

	0
	0
	0
	0
	0
0	0

-	673,780
-	673,780

rate of depreciation: for
ade each year.

CANNOCK CHASE METHODIST CIRCUIT

16 Investments

NONE

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMC Interest Funds on which interest is credited to the accounts each month. These are regular and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Endowments and Accumulated Funds. Trust property is held for and on behalf of local Methodists who are responsible for the day to day management of trust property. TMCP ensure that, providing guidance and acting under their direction, the Managing Trustees comply with Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year

Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,		
Securities not listed on a recognised Stock Exchange		
Other investments		
Total		0

Change in investment values

Carrying (market) value at beginning of year		
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation		
Carrying (market) value at end of year		0

CP in Trustees
ded as medium

uding Legacies,
inaging Trustees
through
charity law and

Last Year	
	0

	0
	0
	0
0	

CANNOCK CHASE METHODIST CIRCUIT

17. Analysis of current assets

Debtors and prepayments

Pre paid Stipends

Accrued income

Other debtors

Total debtors and prepayments

Analysis of cash at bank

Bank balance held in HSBC Bank plc

Bank balance held in Methodist Chapel Aid

Bank balance held in (Name of bank)

Total Cash and Bank

18. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (Assessments received in advance)

Total Current Liabilities

£

£

£

19. Capital Commitments and Contingent Liabilities

At the 31st August 2022 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

This year Last year

£

10,991
5,923
16,914

£

14,931
3,542
18,473

51,090
0
51,090

47,354
0
47,354

6,956
42,970
49,926

11,046
61,035
72,081

CANNOCK CHASE METHODIST CIRCUIT

20. Loans

NONE

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest
		0		
Totals		0	0	0

Repayment due

Due within 12 months	31/08/2023						
Due between 1 and 5 years	31/08/2024		31/08/2025		31/08/2026		31/08/2027
Due later than 5 years							

Note: the two totals X and Y must agree

Repayable in the year
0

Balance at year end
0
0
0
0
0X

Totals
0
0
0Y

CANNOCK CHASE METHODIST CIRCUIT

21. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose
General	702,278	311,441	329,022		684,697	
Circuit Advance Fund	94,005	430	2,618		91,817	
					0	
Totals	796,283	311,871	331,640	0	776,514	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose
Running Expenses	28,578	62			28,640	For reserve policy
Mission & Outreach	5,960	13			5,973	
Education Fund	3,706	8			3,714	
					0	
					0	
Totals	38,244	83	0	0	38,327	

Endowment Name	How the capital is invested	The current value of the capital	Annual income
Totals		0	0

The reasons for the transfers between funds were as follows:

To replace funds expended on major repairs and refurbishment of three manses over the last two years

of the fund

of the fund

What the income was used for

--

CANNOCK CHASE METHODIST CIRCUIT

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit Meeting at its meeting on 15th December 2022

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

CANNOCK CHASE METHODIST CIRCUIT

This Report is on the Circuit Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31st August 2022 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

CANNOCK CHASE METHODIST CIRCUIT

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date, via sight of bank statements and fund statements.

Name of independent examiner

Elaine Glover

Signature of independent examiner

Relevant Professional qualification of independent examiner

A.C.M.A

Name of firm (where appropriate)

Haywood Accounting Solutions Ltd

Address

4 Coppenhall Mews, Coppenhall, Staffordshire. ST18 9BA

Date

