

# **CANOCK CHASE METHODIST CIRCUIT**

**(Charity Registration No. 1136126)**

**Circuit No. 28/08**

## **FINANCIAL STATEMENTS**

**For the Year ended 31 August 2020**



**CANNOCK CHASE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Introduction**

The Cannock Chase Circuit was made up of twenty churches on and around the geographical area in South Staffordshire known as Cannock Chase.

These churches are used primarily to provide places of Christian worship, education and fellowship for the people around those places. The buildings are also used to provide rooms for a variety of community activities.

**Aims and organisation**

The Circuit exists to worship God, serve our communities and grow our churches.

**Review of the year**

The world has seen unprecedented events this year because of the Covid-19 pandemic and Cannock Chase Methodist Church has been no exception. When the Government introduced a total lockdown from the 23rd March 2020 all our churches closed their doors for worship and all activities. Several of our churches offered worship by Zoom, a video conferencing service, or by YouTube or by telephone conference service.

All our churches remained closed until the total lockdown ended and then following the directions of the Government and the Methodist Church they began to look at re-opening of the buildings. A few churches began to open in a very limited way from September 2020.

Two ministers, the Rev Christopher Parkes and the Rev Margaret Slingo, left the Circuit in August 2019 and only one replacement was available. The Rev Margaret Eales joined the other ministers, who are Rev Nigel Young (Superintendent), Deacon Susan Culver, Rev Jacob Donkoh and Rev Edward Sakwe to continue the work in the Circuit.

To help compensate for being a minister down the Circuit now employs 4 Lay Pastoral Assistants, working a total of 80 hours per week.

The year started with 39 fully accredited local preachers on the Plan of which 24 are active but there were two deaths and one preacher moved to another circuit. There are two local preachers on trial, none on note and there are twenty-three worship leaders.

Under normal circumstances there is, across the Circuit, on average approximately 312 Sunday services each quarter. These services are, in the main, conducted by the Ministerial Staff, Supernumerary Ministers, Local Preachers and some visiting preachers. On occasions when there are insufficient preachers available then local arrangements have to be made.

In addition to Sunday Services several of the churches in the circuit hold midweek services which are seen as relaxed and informal and in many cases attract a wider congregation from across the denominations.



**CANNOCK CHASE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

Many of our churches are on occasions using other forms of service than the "traditional" style, e.g. "Messy Church", "Cafe Church". These alternative styles attract people from a wider section of the local communities.

Most of our churches have mid-week activities such as Women's meetings, Men's groups, Bible study groups, Prayer meetings or House groups.

Youth work is maintained in many of our churches with Youth Clubs and uniformed organisations such as Boys Brigades, Girls Brigade, Brownies, Guides, St John Ambulance Cadets.

During the year Miss Ellyn Cruyton was employed as Church and Community Lay Worker for St Paul's and Handsacre churches. The total cost of this is being met by those two churches.

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. Following a reduction in ministers the Assessments in the year 2019/20 was recalculated taking into account the changes of income and membership numbers of each church.

The manse at Dundalk Lane continues to be let and provides rental income to the circuit.

**Expenditure trends**

Stipends are increased each financial year in line with increases approved by the Methodist Conference. Stipends, national insurance and pension contributions were 52.5% of all expenditure.

19.6% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

£14,552 was spent on repairs and maintenance of the six manses

During the year the Circuit Meeting agreed to make several grants to churches to help with property improvements that they were undertaking. These are detailed in the notes to the account,

**Fund balances**

As at 31 August 2020 the net current assets of the Circuit were £174,114, giving approximately 6 months cover for expenditure.

**Plans for 2020/21**

A Budget for the year 2020/21 has been prepared but no adjustments have been made to the assessment figures and will not be made until we have a clearer picture of the effects of the lockdown on each of our churches.



## CANNOCK CHASE METHODIST CIRCUIT

### Trustee's Annual Report on Finance and Governance

#### Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Cannock Chase Methodist Circuit

Registration Charity Number: 1136126

Date of registration: 1st June 2010

Main communication address: Mr Keith Rothery, 64 Thorpe Street, Burntwood,  
Staffordshire. WS7 1NJ

The members of the Cannock Chase Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

#### Circuit Ministers and officers

Active Circuit Ministers	Rev Nigel J. Young Deacon Susan Culver Rev Jacob Donkoh Rev Margaret Eales Rev Edward Sakwe	(from 1st September 2019)
Circuit Lay Workers	Mrs Karen Lowther Miss Ellyn Cruxton Mr Mark Timothy Ms Rosemary Bryant Mrs Melody Jones	(from 1st April 2020) (from 1st April 2020) (from 1st April 2020)
Circuit Stewards	Mr Graham Lowther Mr Neil Embrey Mrs Kate Chapman Mrs Barbara Brooks	
Administrator	Mrs June Scrimgeour	
Treasurer	Mr Keith Rothery who acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.	
Independent Examiner	Elaine Glover A.C.M.A. Haywood Accounting Solutions Ltd 4 Coppenhall Mews Coppenhall Staffordshire. ST18 9BA	
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church Purposes	



## **CANNOCK CHASE METHODIST CIRCUIT**

### **Aims and organisation**

Charity objective is to act as a Resource provider within the area around the Cannock Chase for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Wolverhampton & Shrewsbury District and is also accountable to the Methodist Conference.

The following 20 Methodist Churches are linked to the circuit:

Bethel, Bridgtown	Bourne, Heath Hayes	Brereton
Burntwood	Cannock Wood	Chadsmoor
Chase Terrace	Chasetown	Featherstone
Florence St. Hednesford	Great Wyrley	Handsacre
Mill Street, Cannock	Penkridge	Salem, Cheslyn Hay
St Paul's, Rugeley	St Stephen's, Cannock	Trinity, Hednesford
Trinity, Norton Canes	Upper Landywood	



## CANNOCK CHASE METHODIST CIRCUIT

### Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Cannock Chase Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Cannock Chase Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.



## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £	Total 2018-19 £
<b>Income</b>								
1 Donations and legacies	4	680					680	1,010
2 Income from monetary investments	5	175	1,094		232		1,501	1,621
3 Income from investment properties	6	8,394					8,394	9,167
4 Assessments on Churches	7	315,540					315,540	304,152
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income							0	0
<b>8 Total income</b>		<b>324,789</b>	<b>1,094</b>	<b>0</b>	<b>232</b>	<b>0</b>	<b>326,115</b>	<b>315,950</b>
<b>Expenditure</b>								
9 Grants and donations	8	9,300					9,300	7,810
10 Salaries and associated costs	9	203,406					203,406	222,707
11 Property maintenance		30,417					30,417	45,990
12 Connexional assessment & model trust levy							0	0
13 District Assessment & Levy	10	63,367	4,048				67,415	66,734
14 Depreciation							0	0
15 Office expenses	11	5,381					5,381	6,128
16 Other outgoings	12	13,989	261				14,250	19,883
<b>17 Total charitable expenditure</b>		<b>325,860</b>	<b>4,309</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>330,169</b>	<b>369,252</b>
18 Gains/(losses) on monetary investments							0	0
19 Gains/(losses) on investment properties								
<b>20 Net income/(expenditure)</b>		<b>(1,071)</b>	<b>(3,215)</b>	<b>0</b>	<b>232</b>	<b>0</b>	<b>(4,054)</b>	<b>(53,302)</b>
21 Transfers between funds							0	0
22 Other gains/(losses)								
<b>23 Net movement in funds</b>		<b>(1,071)</b>	<b>(3,215)</b>	<b>0</b>	<b>232</b>	<b>0</b>	<b>(4,054)</b>	<b>(53,302)</b>
24 Total funds brought forward		683,010	130,959	0	37,979	0	851,948	905,250
<b>25 Total funds carried forward</b>		<b>681,939</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>0</b>	<b>847,894</b>	<b>851,948</b>



## Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
	£	£	£	£	£	£	£

## Fixed Assets

Circuit Manses & Equipment	15	673,780				673,780	673,780
Investment properties						0	0
Investments	16					0	0
<b>Total fixed assets</b>		<b>673,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>673,780</b>	<b>673,780</b>

## Current Assets

Debtors	17	19,460				19,460	18,812
Loans by the Circuit		0				0	0
Investments with TMCP		2,412	127,744			130,156	133,371
Central Finance Board Deposits		1,061		38,211		39,272	75,329
Cash at Bank and in hand	17	49,355				49,355	32,609
<b>Total current assets</b>		<b>72,288</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>238,243</b>	<b>260,121</b>

## Current liabilities

Creditors (due in under 1 year)	18	64,129				64,129	81,953
Grants payable within 2019-20						0	0
<b>Total current liabilities</b>		<b>64,129</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>64,129</b>	<b>81,953</b>
<b>Net current assets/liabilities</b>		<b>8,159</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>174,114</b>	<b>178,168</b>

<b>Total assets less current liabilities</b>		<b>681,939</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>0</b>	<b>847,894</b>	<b>851,948</b>
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<b>Long term liabilities</b>								
Grants payable after 2019-20						0		
Loans to the Circuit	20					0		
						0		
<b>Net assets</b>		<b>681,939</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>0</b>	<b>847,894</b>	<b>851,948</b>

## Funds of the Circuit

General Fund (Unrestricted)	21	681,939				681,939	683,010
Circuit Model Trust Fund (Unrestricted)	21		127,744			127,744	130,959
Designated Funds (Unrestricted)				0		0	0
<b>Total Unrestricted Funds</b>						<b>809,683</b>	<b>813,969</b>
Restricted Funds	21				38,211	38,211	37,979
Endowment Funds						0	0
<b>Total Funds</b>		<b>681,939</b>	<b>127,744</b>	<b>0</b>	<b>38,211</b>	<b>0</b>	<b>851,948</b>

Signed



Circuit Treasurer



## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

#### Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.



# CANNOCK CHASE METHODIST CIRCUIT

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Donations	680			680	1,010
Legacies	0			0	
<b>Total</b>	<b>680</b>	<b>0</b>	<b>0</b>	<b>680</b>	<b>1,010</b>

5. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	Unrestricted	£	£	£
Central Finance Board	56		232	288	396
TMCP	22	1,094		1,116	1,129
Other	97			97	96
<b>Total</b>	<b>175</b>	<b>1,094</b>	<b>232</b>	<b>1,501</b>	<b>1,621</b>

6. Income from investment properties.	2020 Total	2019 Total
	£	£
Rent received from the letting of the empty manse at 53 Dundalk Lane	8,394	9,167

7. Assessments	2020 Total	2019 Total
	£	£
Bethel, Bridgtown	5,800	4,826
Bourne	10,840	11,324
Brereton	7,040	6,954
Burntwood	23,680	20,330
Cannock Wood	4,520	4,864
Chadsmoor	29,160	25,992
Chase Terrace	6,640	7,448
Chasetown	23,600	21,964
Featherstone	7,520	6,959
Florence Street	7,200	4,555
Great Wyrley	15,440	14,972
Handsacre	9,360	8,284
Mill Street	4,360	5,206
Penkridge	28,340	24,548
Salem, Cheslyn Hay	25,980	22,306
St. Paul's	29,600	31,958
St. Stephen's	34,060	38,418
Trinity, Hednesford	24,040	26,828
Trinity, Norton Canes	11,200	11,248
Upper Landywood	7,160	5,168
<b>Total</b>	<b>315,540</b>	<b>304,152</b>



# CANNOCK CHASE METHODIST CIRCUIT

8. Grants and Donations	Unrestricted £	Circuit Model Trust Fund	Restricted £	2020 Total £	2019 Total £
Bourne, Heath Hayes	3,500			3,500	0
Chadsmoor				0	250
Featherstone	5,000			5,000	0
Penkridge				0	860
Salem Cheslyn Hay - Boys Brigade				0	150
Salem Cheslyn Hay				0	5,000
Open the Book Programme				0	200
Leaving Gifts	800			800	1,350
<b>Total</b>	<b>9,300</b>	<b>0</b>	<b>0</b>	<b>9,300</b>	<b>7,810</b>

9. Salaries & associated costs	2020 Total £	2019 Total £
Ministers - Stipends	128,151	147,682
Pension Contribution	33,426	39,007
National Insurance	11,615	13,364
Lay Workers - Wages	30,214	22,654
<b>Total</b>	<b>203,406</b>	<b>222,707</b>

Average number of staff employed during the year were:

7                      8

10. District Assessment & Levy	2020 Total £	2019 Total £
Wolverhampton & Shrewsbury District	60,667	60,069
URC Assessment	2,700	2,448
District Advance Fund	4,048	4,217
<b>Total</b>	<b>67,415</b>	<b>66,734</b>

11. Office Expenses	2020 Total £	2019 Total £
Telephone and Internet	3,435	4,548
Printing, Postage and Stationery	1,946	1,580
	<b>5,381</b>	<b>6,128</b>

12 Other outgoings	2020 Total £	2019 Total £
Travel Expenses - Ministers	4,892	6,199
Travel Expenses - Lay Workers	2,164	4,200
Supernumerary Preaching Allowances	2,016	3,347
Removal Expenses	1,710	2,622
Miscellaneous	3,468	3,515
	<b>14,250</b>	<b>19,883</b>



# CANNOCK CHASE METHODIST CIRCUIT

## 13. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ None	None
Number of trustees who were paid expenses	6	6
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid	£ 2,164	4,200

## 14. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 225	235
Other fees (e.g.: advice, accountancy services) paid to the independent examiner or auditor	£ None	None



# CANNOCK CHASE METHODIST CIRCUIT

## Tangible Fixed Assets

Detail of assets held,  
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.  
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

at or valuation

	Residential Land £	Other Land £	Six Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			673,780					673,780
Disposals								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward			673,780					673,780

## Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

## Book value

Balance brought forward	-	-	673,780	-	-	-	-	673,780
Balance carried forward	-	-	673,780	-	-	-	-	673,780

The "transfers" row is for movements between fixed asset categories.

Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.



## CANNOCK CHASE METHODIST CIRCUIT

### 16 Investments

**NONE**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

### Analysis of investment movements

		This year	Last Year
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	<b>Total</b>		

### Change in investment values

Carrying (market) value at beginning of year			
<b>Add:</b> additions to investments at cost			
<b>Less:</b> disposals at carrying value			
<b>Net gain/(loss) on revaluation</b>			
Carrying (market) value at end of year			



# CANNOCK CHASE METHODIST CIRCUIT

## 17. Analysis of current assets

### Debtors and prepayments

Pre paid Stipends

Accrued income

Other debtors

**Total debtors and prepayments**

**This year**

**Last year**

£

£

14,716	14,320
4,744	4,492
19,460	18,812

### Analysis of cash at bank

Bank balance held in HSBC Bank plc

Bank balance held in Methodist Chapel Aid

Bank balance held in (Name of bank)

**Total Cash and Bank**

36,378	19,729
12,977	12,880
49,355	32,609

## 18. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors (Assessments received in advance)

**Total Current Liabilities**

£	11,819	11,653
£	52,310	70,300
£	64,129	81,953

## 19. Capital Commitments and Contingent Liabilities

At the 31st August 2020 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2020.



CANNOCK CHASE METHODIST CIRCUIT

9. Loans *NONE*

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
Totals						

payment due								Totals
e within 12 months	31/08/2021							
e between 1 and 5 years	31/08/2022		31/08/2023		31/08/2024		31/08/2025	
e later than 5 years								
Note: the two totals X and Y must agree								Y



## 21. Detailed analysis of individual fund movements

## Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	683,010	324,789	325,860		681,939	
Circuit Advance Fund	130,959	1,094	4,309		127,744	
Totals	813,969	325,883	330,169		809,683	

## Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Running Expenses	28,380	173			28,553	For reserve policy
Mission & Outreach	5,919	36			5,955	
Education Fund	3,680	23			3,703	
Totals	37,979	232			38,211	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:



CANNOCK CHASE METHODIST CIRCUIT

DECLARATIONS

**Treasurer**

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

21/10/20

Name of Treasurer

Keith Rothery

Address

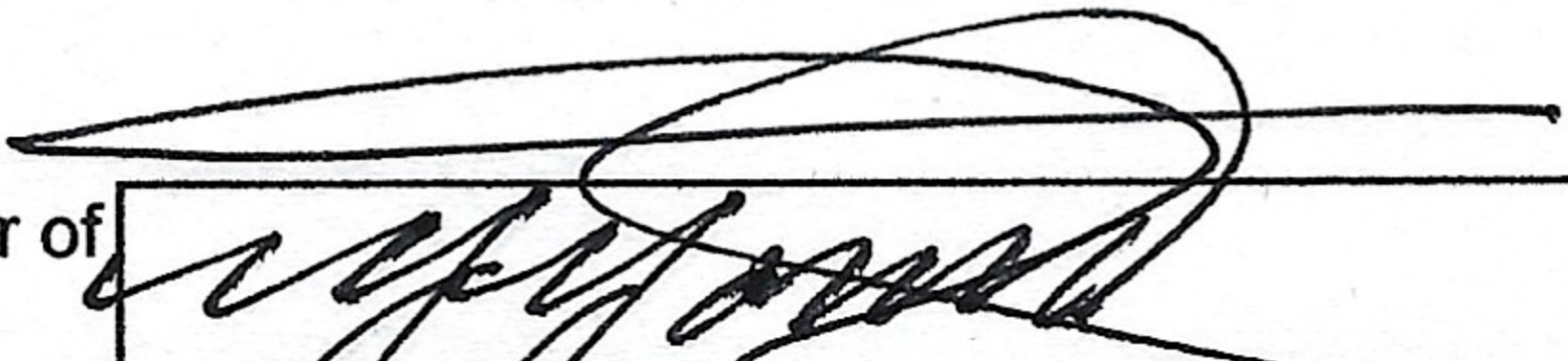
64 Thorpe Street, Burntwood, Staffordshire. WS7 1NJ

**Presentation to the Circuit Meeting for approval.**

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting at its meeting on 22 MARCH 2021

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Nigel Young

Date

10 Jun 2021

**Independent Examiner's Report to the Trustees of the**

CANNOCK CHASE METHODIST CIRCUIT

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August 2020

**Respective responsibilities of Trustees and Examiner**

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31st August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.



## CANNOCK CHASE METHODIST CIRCUIT

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

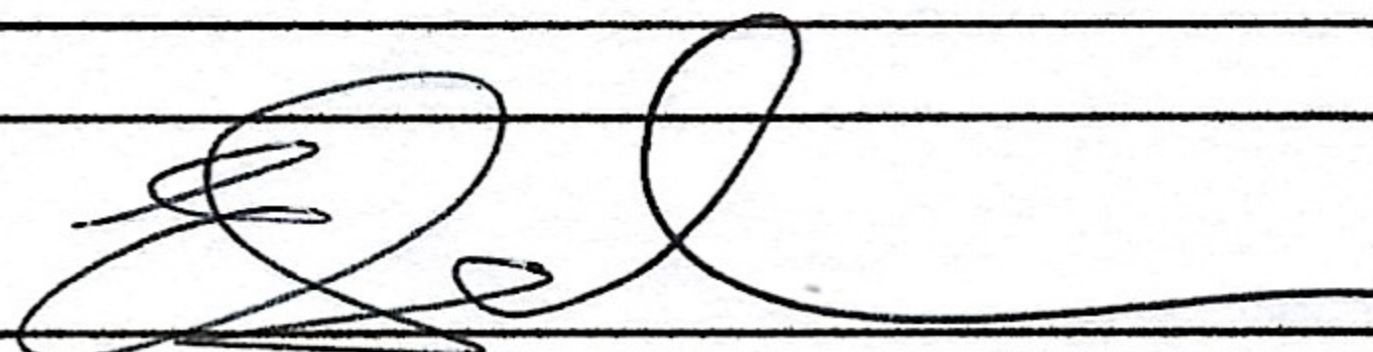
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date, via sight of bank statements and fund statements.

Name of independent examiner

Elaine Glover

Signature of independent examiner



Relevant Professional qualification of independent examiner

A.C.M.A

Name of firm (where appropriate)

Haywood Accounting Solutions Ltd

Address

4 Coppenhall Mews, Coppenhall, Staffordshire. ST18 9BA

Date

23-4-2021

Elaine Glover A.C.M.A.  
4 Coppenhall Mews  
Coppenhall ST18 9BA