

Majlis-E-Ishaatul Qur'aan

Accounts

31 March 2023

Majlis-E-Ishaatul Qur'aan
Charity Information
for the year ended 31 March 2023

Registered charity name: Majlis-e- Ishaatul Qur'aan

Charity registration number: 1136124

Principal address: 49 Donnington Street
Leicester
LE2 0DE

Trustees: Mr O V Mahomed
Mr M I Pivji
Mr M I Tarapuri
Mr O I Tarapiri
Shaykh Z I Tarapuri

Independent examiner: Mr N J Sacranie
Leicester Commercial Accountants
42 London Road
Leicester
LE2 5DH

**Majlis-E-Ishaatul Qur'aan
Trustees' Report
for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

The principal activities of Majlis -E-Isha'atul Qur'an in the year under review were those of the registered charity and its principal object remain to provide Islamic education to the students in accordance with Sunni Muslim faith and to provide a facility where Muslims can worship.

Achievements and performance

The charity carries out Islamic education in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Leicester.

Our Mosque provides a centre for our prayers and worship for the activities associated with our faith. During the year under review, we offered a range of religious services including:

Prayers: The mosque is open for daily and Friday prayers.

Hifz classes: Memorisation of the holy Qur'an is considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque.

Recruitment and Appointment of Trustees

The charity is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Trustee Induction and Training

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of board format and process.

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on charity should those risks materialise.

Reserves Policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Financial review

The charity reported a loss of £822 (2022 loss of £5,621) for the year
The detailed results are set up in the accounts.

Signed on behalf of the trustees



Mr O I Tarapuri
Trustee

Majlis-E-Ishaatul Qur'aan

Approval statement

We approve the accounts which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing you with all information and explanations necessary for their compilation.



O I Tarapuri

20 December 2023

Majlis-E-Ishaatul Qur'aan

Independent Examiner's Report to the Trustees of Majlis-E-Ishaatul Qur'aan

I report on the accounts of Majlis-E-Ishaatul Qur'aan for the year ended 31 March 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N Sacranie
Leicester Commercial Accountants

20 December 2023

Majlis-E-Ishaatul Qur'aan
Profit and Loss Account
for the year ended 31 March 2023

	Note	2023 £	2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Donations		27,307	51,591
Incoming resources from charitable activities:			
Madressa Fees		62,240	22,915
Other income		4,699	3
TOTAL INCOMING RESOURCES	2	94,246	74,509
Interest received		51	(3)
Other business income		-	16,781
RESOURCES EXPENDED			
Repairs and renewals of property and equipment		1,320	-
Telephone, fax, stationery and other office costs		149	-
Advertising and business entertainment costs		1,950	-
Charitable activities		91,700	96,911
TOTAL RESOURCES EXPENDED	2	95,119	96,911
NET INCOMING/ (OUTGOING) RESOURCES FOR YEAR		(822)	(5,621)

Majlis-E-Ishaatul Qur'aan
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	265,642	265,762
Current assets			
Trade debtors	1,750	1,750	
Bank/building society balances	30,111	35,068	
Cash in hand	151	-	
	<u>32,012</u>	<u>36,818</u>	
Current liabilities			
Trade creditors	43	209	
Other liabilities and accruals	40,007	43,942	
	<u>40,050</u>	<u>44,151</u>	
Net current liabilities		(8,038)	(7,333)
Net assets		<u>257,607</u>	<u>258,429</u>
Capital account			
Balance at start of period		258,429	264,050
(Deficit)/Surplus for the year		(822)	(5,621)
		<u>257,607</u>	<u>258,429</u>

Trustee


OI Tarapuri

Majlis-E-Ishaatul Qur'aan
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have also been prepared with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales

Income

Income is accounted for on a receipts basis.

Resources expended

Resources expended are accounted for as the liability is incurred.

Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Funds

All funds comprise unrestricted funds. There are no restricted funds.

Tangible fixed assets and depreciation

Plant and equipment is depreciated at 25% reducing balance. Freehold premises are not depreciated.

2 Income and Expenditure

	2023	2022
	£	£
Income		
Donations	27,307	51,591
Madressa fees	62,240	22,915
Interest received	-	3
HMRC Gift Aid	4,699	1
	<u>94,246</u>	<u>74,510</u>
Expenditure		
Depreciation	120	120
Insurance	808	752
Light and heat	9,567	5,560
Repairs & maintenance	6,599	11,407
Subscriptions and library	202	75
Stationery & printing	1,516	1,328
Telephone and internet	801	678
Cleaning	150	184
Accountancy charges	180	180
Wages and salaries	71,757	75,917
Rates	-	710
	<u>91,700</u>	<u>96,911</u>
Other business income		
Interest receivable	51	-
HMRC Grants	-	16,781
	<u>51</u>	<u>16,781</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>1,320</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Software	<u>149</u>	<u>-</u>
Advertising and business entertainment costs		
Advertising and PR	<u>1,950</u>	<u>-</u>
Surplus/(Deficit) for the year	<u>(822)</u>	<u>(5,620)</u>

Majlis-E-Ishaatul Qur'aan
Notes to the Accounts
for the year ended 31 March 2023

3 Plant, machinery and motor vehicles

	Plant and machinery £	Land & Buildings £	Total £
Cost			
At 1 April 2022	12,505	263,124	275,629
At 31 March 2023	<u>12,505</u>	<u>263,124</u>	<u>275,629</u>
Depreciation			
At 1 April 2022	9,867	-	9,867
Charge for the year	120	-	120
At 31 March 2023	<u>9,987</u>	<u>-</u>	<u>9,987</u>
Net book value			
At 31 March 2023	<u>2,518</u>	<u>263,124</u>	<u>265,642</u>
At 31 March 2022	<u>2,638</u>	<u>263,124</u>	<u>265,762</u>