

Blackmore Vale RDA

Charity No. 1136113

Company No. 07258463

Trustees' Report and Unaudited Accounts

31 March 2024

Blackmore Vale RDA
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 16
Detailed Statement of Financial Activities	17 to 18

Blackmore Vale RDA
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07258463

Charity No. 1136113

Principal Office

Cherrington Farm Cottage
North Cheriton
Templecombe
Somerset
BA8 0AP

Registered Office

Cherrington Farm Cottage
North Cheriton
Templecombe
Somerset BA8 0AP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D. Brock	
D. Chambers	
P. Copeland	
E.M.G. Farquharson	
A.E. Hales	(Resigned 21 March 2024 - but reinstated on 19 May 2024)
S. Liddon	
G.L. Pullen	(Appointed 28 November 2023)
M.J.M. Woodhouse	
T.A. Woodhouse	(Chairman)

Accountants

Charltons Accountancy Limited
The Offices
Middle Farm
Charlton Horethorne
Sherborne
DT9 4NL

Bankers

Lloyds Bank plc
9 High Street
Yeovil
Somerset BA20 1RN

OBJECTIVES AND ACTIVITIES

The Charity was one of three groups founded by Lady Koelle in the early 1970s. The group took its original name Henstridge RDA from its first home based in Henstridge Airfield. Since then the group has moved around the Blackmore Vale area and is now based at North Cheriton. The main purpose of the charity as set out in its governing document is to enable as many disabled people as possible of all ages and abilities to partake in horse riding.

The group is one of 500 member groups of the Riding For The Disabled Association, whose patron is the Princess Royal. The group has operated rides up to four days per week and accommodates anyone with a disability. Riders can ride on either a real pony or one of two mechanical horses helping them to benefit physically and mentally from riding. There is no charge associated with riding. The group is run by Trustees and relies entirely on voluntary help except for our part-time/self-employed stable and administrative staff. The group also relies entirely upon donations to fund its activities and undertakes regular fundraising events.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement. The main activities undertaken to further the charity's purpose for the public benefit include, from October 2016 the charity ceased hiring ponies in order to obtain better control over their access and wellbeing. The charity owned 1 pony at the beginning of the year. During the year, a new pony was loaned. The ponies are kept at Cherrington Farm Cottage. In addition there are two mechanical horses kept on site. The charity has engaged a total of 8 different part-time/self employed grooms, three of which are working for the charity on a regular basis. Due to the continued increase in paperwork, the charity has continued to engage two part-time self employed managers / administrators, who are working on a regular basis. The number of riders and volunteers fluctuates continually and at present the number of registered riders is 25 and 15 registered volunteers in regular attendance. The charity has children from three special needs schools, one of which was recruited in the year, two adult care organisations plus individual adults and children in regular attendance.

ACHIEVEMENTS AND PERFORMANCE

The charity has been able to operate again this year due to the support group constantly fundraising and receiving individual donations. The £60,000 legacy received in 2022 continues to secure the charity's ability to operate in the future. During the year The Act Foundation, formerly known as The Edward Gostling Foundation gave a final £50,000 donation as their future policy changed. The additional funds allow the charity to build its retained reserves for future expenditure and a proportion of the monies currently held in a instant access savings account were transferred to 6 month fixed term savings accounts in June 2023 and December 2023 in the name of the charity . The charity relies on donations from various donors, whose support is very much valued. In addition there have been a number of fundraising activities including a sponsored walk, golf day, quiz nights, collection tins and various other smaller events during the year. The charity continues to receive money from online shopping fundraising sites 'Easyfundraising' and 'Amazon Smile' , with the number of supporters for both sites continuing to increase. The charity relies on the Trustees and their support group's efforts to raise funds and has been assisted in the past by the Edward Gostling Foundation who have funded a disabled toilet as well as providing match funding. The charity's performance during the year has allowed it to provide access to approximately 37 disabled people of varying ages. The services provided have benefited disabled riders both mentally and physically making riding more accessible to disabled people in the wider community.

FINANCIAL REVIEW

Blackmore Vale RDA
Trustees Annual Report

The trustees consider the financial performance by the charity during the year to have been satisfactory. The charity is maintaining a good revenue from fundraising and general donations. The charity continues to benefit from the legacy received in 2022.

The Charity's policy on reserves is as follows: The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 12 months of charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered if the charity is unable to obtain donations or fundraising monies. The balance held as unrestricted funds at 31 March 2024 was £154,876 (2023 £99,746), which is more than sufficient. The charity does not currently have any restricted funds. The trustees intend to try to maintain the level of fundraising income and donations and expect spending to continue to be low next year but are aware that fundraising opportunities may continue to be limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

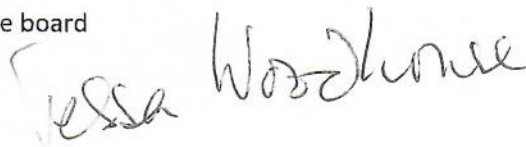
The methods adopted for the recruitment and appointment of new trustees are as follows: The committee shall admit new Trustees to membership in accordance with the Articles, to only include such persons that are interested in actively furthering the objects of the Company and as the committee may see fit. The Committee will discuss and consider potential new Trustees in Trustee Meetings and if any individuals are considered to be suitable for the role those individuals will be approached and invited to become a Trustee.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.A. Woodhouse
Chairman
31 March 2024

A handwritten signature in dark ink, appearing to read 'Tessa Woodhouse', is written over the printed name and title of the Chairman.

Blackmore Vale RDA

Independent Examiners Report

Independent Examiner's Report to the trustees of Blackmore Vale RDA

I report to the charity trustees on my examination of the financial statements of Blackmore Vale RDA for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charltons Accountancy Limited
The Offices
Middle Farm
Charlton Horethorne
Sherborne
DT9 4NL
31 March 2024

Blackmore Vale RDA
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	69,352	69,352	29,768
Other trading activities	5	11,620	11,620	19,526
Investments	6	1,940	1,940	85
Total		82,912	82,912	49,379
Expenditure on:				
Other	7	27,782	27,782	46,013
Total		27,782	27,782	46,013
Net gains on investments		-	-	-
Net income		55,130	55,130	3,366
Transfers between funds		-	-	-
Net income before other gains/(losses)		55,130	55,130	3,366
Other gains and losses				
Net movement in funds		55,130	55,130	3,366
Reconciliation of funds:				
Total funds brought forward		99,746	99,746	96,380
Total funds carried forward		154,876	154,876	99,746

Blackmore Vale RDA
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	80,972	49,294
Interest and investment income	1,940	85
Gross income for the year	82,912	49,379
Expenditure	27,782	46,013
Total expenditure for the year	27,782	46,013
Net income before tax for the year	55,130	3,366
Net income for the year	55,130	3,366

Blackmore Vale RDA**Balance Sheet****at 31 March 2024****Company No. 07258463****Notes****2024****2023****£****£****Fixed assets**

Tangible assets

8

-

-

Current assets

Cash at bank and in hand

154,876

99,746

154,876

99,746

Net current assets

154,876

99,746

Total assets less current liabilities

154,876

99,746

Net assets excluding pension asset or liability

154,876

99,746

Total net assets

154,876

99,746

The funds of the charity**Restricted funds**

9

Unrestricted funds

9

General funds

154,876

99,746

154,876

99,746

Reserves

9

Total funds

154,876

99,746

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

T.A. Woodhouse
Chairman
31 March 2024



Blackmore Vale RDA
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	55,130	3,366
Adjustments for:		
Dividends, interest and rents from investments	(1,940)	(85)
Net cash provided by operating activities	<u>53,190</u>	<u>3,281</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,940	85
Net cash from investing activities	<u>1,940</u>	<u>85</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	55,130	3,366
Cash and cash equivalents at the beginning of the year	99,746	96,380
Cash and cash equivalents at the end of the year	<u>154,876</u>	<u>99,746</u>
Components of cash and cash equivalents		
Cash and bank balances	154,876	99,746
	<u>154,876</u>	<u>99,746</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	100/33% deduction in first year/straight line
Plant and machinery	33% straight line

Some items of plant and machinery are written off 100% in first year where the Trustees consider this to be appropriate.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2023	2023
	£	£
Income and endowments from:		
Donations and legacies	29,768	29,768
Other trading activities	19,526	19,526
Investments	85	85
Total	49,379	49,379
Expenditure on:		
Other	46,013	46,013
Total	46,013	46,013
Net income	3,366	3,366
Net income before other gains/(losses)	3,366	3,366
Other gains and losses:		
Net movement in funds	3,366	3,366
Reconciliation of funds:		
Total funds brought forward	96,380	96,380
Total funds carried forward	99,746	99,746

4 Income from donations and legacies

	Unrestricted	Total	Total
	2024	2024	2023
	£	£	£
Donations- various	69,352	69,352	29,768
	69,352	69,352	29,768

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising events	11,620	11,620	19,526
	<u>11,620</u>	<u>11,620</u>	<u>19,526</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	1,940	1,940	85
	<u>1,940</u>	<u>1,940</u>	<u>85</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Cost of upkeep and care of ponies	19,424	19,424	24,949
Part-time, self-employed employee costs	2,791	2,791	14,810
General administrative costs	5,057	5,057	5,750
Legal and professional costs	510	510	504
	<u>27,782</u>	<u>27,782</u>	<u>46,013</u>

8 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	29,611	35,891	65,502
At 31 March 2024	<u>29,611</u>	<u>35,891</u>	<u>65,502</u>
Depreciation and impairment			
At 1 April 2023	29,611	35,891	65,502
At 31 March 2024	<u>29,611</u>	<u>35,891</u>	<u>65,502</u>
Net book values			
At 31 March 2024	-	-	-
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	99,746	82,912	(27,782)	154,876
Total funds	<u>99,746</u>	<u>82,912</u>	<u>(27,782)</u>	<u>154,876</u>

1

0 Analysis of net assets between funds

	Unrestricte d funds £	Total £
Net current assets	154,876	154,876
	<u>154,876</u>	<u>154,876</u>

1

1 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	99,746	55,130	154,876
	<u>99,746</u>	<u>55,130</u>	<u>154,876</u>
Net debt	<u>99,746</u>	<u>55,130</u>	<u>154,876</u>

Blackmore Vale RDA
Notes to the Accounts

1

2 Related party disclosures

Name of related party

Gemma Pullen

Description of relationship between the parties

Director/Trustee

Gemma is a self employed groom and was reinstated as a part time manager / administrator on 28 November 2023. She also assists with administrative duties at the weekends and as a self employed groom.

Description of transaction and general amounts involved

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Blackmore Vale RDA
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations- various	69,352	69,352	29,768
	<u>69,352</u>	<u>69,352</u>	<u>29,768</u>
Other trading activities			
Fundraising events	11,620	11,620	19,526
	<u>11,620</u>	<u>11,620</u>	<u>19,526</u>
Investments			
Bank interest	1,940	1,940	85
	<u>1,940</u>	<u>1,940</u>	<u>85</u>
Total income and endowments	82,912	82,912	49,379
Expenditure on:			
Other expenditure			
Cost of upkeep and care of ponies	19,424	19,424	24,949
	<u>19,424</u>	<u>19,424</u>	<u>24,949</u>
Employee costs			
Temporary staff	2,791	2,791	14,810
	<u>2,791</u>	<u>2,791</u>	<u>14,810</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
Equipment expensed	-	-	462
Equipment leasing and hire charges	-	-	300
Equipment repairs and maintenance	1,242	1,242	1,159
General insurances	2,119	2,119	2,007
Subscriptions	200	200	270
Sundry expenses	1,496	1,496	1,552
	<u>5,057</u>	<u>5,057</u>	<u>5,750</u>
Legal and professional costs			
Accountancy and bookkeeping	510	510	504
	<u>510</u>	<u>510</u>	<u>504</u>
Total of expenditure of other costs	27,782	27,782	46,013
Total expenditure	27,782	27,782	46,013
Net gains on investments	-	-	-

Blackmore Vale RDA
Detailed Statement of Financial Activities

Net income	55,130	55,130	3,366
Net income before other gains/(losses)	55,130	55,130	3,366
Other Gains	-	-	-
Net movement in funds	55,130	55,130	3,366
Reconciliation of funds:			
Total funds brought forward	99,746	99,746	96,380
Total funds carried forward	154,876	154,876	99,746