

Blackmore Vale RDA

Charity No. 1136113

Company No. 07258463

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07258463

Charity No. 1136113

Principal Office

Cherrington Farm Cottage
North Cheriton
Templecombe
Somerset
BA8 0AP
Registered Office

Cherrington Farm Cottage
North Cheriton
Templecombe
Somerset
BA8 0AP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D. Brock
D. Chambers
P. Copeland
E.M.G. Farquharson
A.E. Hales
S. Liddon
G.L. Pullen
M.J.M. Woodhouse
T.A. Woodhouse

Accountants

Charltons Accountancy Limited
The Offices
Middle Farm
Charlton Horethorne
Sherborne
DT9 4NL

Bankers
Lloyds Bank plc
9 High Street
Yeovil
Somerset
BA20 1RN

OBJECTIVES AND ACTIVITIES

The Charity was one of three groups founded by Lady Koelle in the early 1970s. The group took its original name Henstridge RDA from its first home based in Henstridge Airfield. Since then the group has moved around the Blackmore Vale area and is now based at North Cheriton. The main purpose of the charity as set out in its governing document is to enable as many disabled people as possible of all ages and abilities to ride a horse.

The group is one of 500 member groups of the Riding For The Disabled Association, whose patron is the Princess Royal. The group has operated rides, pre-Covid pandemic, four days per week and accommodates anyone with a disability. Riders can ride on either a real pony or one of two mechanical horses helping them to benefit physically and mentally from riding. There is no charge associated with riding. The group is run by Trustees and relies entirely on voluntary help except for our self-employed stable and administrative staff. The group also relies entirely upon donations to fund its activities and undertakes regular fundraising events.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement. The main activities undertaken to further the charity's purpose for the public benefit include: In October 2016 the charity ceased hiring ponies in order to obtain a better control over their access and wellbeing. The charity owned 1 pony and had 3 further ponies on long term loan at the beginning of the accounting year. The ponies on long-term loan allow the charity to further its activities for public benefit. Unfortunately 1 of the ponies was put down during the year as a result of old age /arthritis and has not been replaced, but the charity is actively searching for 2 more . All 3 of the remaining ponies are kept at Cherrington Farm Cottage. In addition there are two mechanical horses kept on site. The charity has used 11 different part-time groomers during the year, with 3 part-time self employed pony-carers currently helping on a regular basis. Due to an increase in the amount of paperwork required to be completed the charity pays a part time self employed administrative assistant. The number of riders and volunteers fluctuates continually and due to the coronavirus pandemic both have fallen again this year, the number of registered riders is only approximately 15 partly due to certain schools not returning yet. As activities return to normal the charity has access to around 27 volunteers. The charity normally operates 4 days per week however due to the ongoing pandemic riding has not been possible for the majority of the accounting year again. Riding has been limited to a number of sole riders on the mechanical horses when coronavirus restrictions have allowed, this has therefore only been for short term periods during the year.

ACHIEVEMENTS AND PERFORMANCE

The charity has been able to operate again this year due to the support group constantly fundraising, individual donations and a large legacy received during the year. A total legacy of £60,000 was received by the charity during the year which secures the charity's ability to operate for several years, even if donations and fundraising should fall. The additional funds allow the charity to build its retained reserves for future expenditure and the monies are currently held in a savings account in the name of the charity. The charity relies on donations from various donors, whose support is very much valued. In addition there have been a number of fundraising activities including a sponsored bike ride, historical society fundraiser, collection tins, vegetable and manure sales and various other smaller events this year. Fundraising has continued to be very difficult post pandemic and donations remain at a level similar to the previous year. The charity continues to receive money from online shopping fundraising sites 'Easyfundraising' and 'Amazon Smile', with the number of supporters for both sites continuing to increase. The charity relies on the Trustees and their support group's efforts to raise funds and has been assisted in the past by the Edward Gostling Foundation who have funded a disabled loo as well as providing match funding. The charity's performance during the year has allowed it to provide access to approximately 27 disabled people of varying ages but only when permitted by relaxation of coronavirus restrictions and some schools who previously rode regularly have yet to return to riding post pandemic. The services provided have benefited disabled riders both mentally and physically making riding more accessible to disabled people in the wider community.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory, especially considering the difficulties it has faced throughout the coronavirus pandemic. Despite this the charity has still maintained a good revenue from fundraising and general donations. The charity has also benefited from securing a large legacy this year.

The Charity's policy on reserves is as follows: The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 12 months of charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered if the charity is unable to obtain donations or fundraising monies. The balance held as unrestricted funds at 31 March was £96,380 (2021 £45,995), which is more than sufficient. The charity does not currently have any restricted funds. The trustees intend to try to maintain the level of fundraising income and donations and expect spending to continue to be low next year but are aware that fundraising opportunities may continue to be limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The methods adopted for the recruitment and appointment of new trustees are as follows: The committee shall admit new Trustees to membership in accordance with the Articles, to only include such persons that are interested in actively furthering the objects of the Company and as the committee may see fit. The Committee will discuss and consider potential new Trustees in Trustee Meetings and if any individuals are considered to be suitable for the role those individuals will be approached and invited to become a Trustee.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.A. Woodhouse
Trustee
31 July 2022

I report to the charity trustees on my examination of the financial statements of Blackmore Vale RDA for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Cooper
Accountant
Charltons Accountancy Limited
The Offices
Middle Farm
Charlton Horethorne
Sherborne
DT9 4NL
31 July 2022

Blackmore Vale RDA
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	80,406	80,406	21,270
Other trading activities	5	2,285	2,285	4,075
Investments	6	5	5	-
Total		82,696	82,696	25,345
Expenditure on:				
Raising funds	7	-	-	950
Other	8	32,311	32,311	34,580
Total		32,311	32,311	35,530
Net gains on investments		-	-	-
Net income/(expenditure)	9	50,385	50,385	(10,185)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		50,385	50,385	(10,185)
Other gains and losses				
Net movement in funds		50,385	50,385	(10,185)
Reconciliation of funds:				
Total funds brought forward		45,995	45,995	56,180
Total funds carried forward		96,380	96,380	45,995

Blackmore Vale RDA
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	82,691	25,345
Interest and investment income	5	-
Gross income for the year	<u>82,696</u>	<u>25,345</u>
Expenditure	32,311	31,604
Depreciation and charges for impairment of fixed assets	-	3,926
Total expenditure for the year	<u>32,311</u>	<u>35,530</u>
Net income/(expenditure) before tax for the year	50,385	(10,185)
Net income /(expenditure)for the year	<u><u>50,385</u></u>	<u><u>(10,185)</u></u>

Blackmore Vale RDA

Balance Sheet

at 31 March 2022

Company No. 07258463	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	-	-
Current assets			
Cash at bank and in hand		96,380	46,151
		<u>96,380</u>	<u>46,151</u>
Creditors: Amount falling due within one year	12	-	(156)
Net current assets		<u>96,380</u>	<u>45,995</u>
Total assets less current liabilities		<u>96,380</u>	<u>45,995</u>
Net assets excluding pension asset or liability		<u>96,380</u>	<u>45,995</u>
Total net assets		<u><u>96,380</u></u>	<u><u>45,995</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		96,380	45,995
		<u>96,380</u>	<u>45,995</u>
Reserves	13		
Total funds		<u><u>96,380</u></u>	<u><u>45,995</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 July 2022

And signed on its behalf by:

T.A. Woodhouse

Trustee

31 July 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--------------------------------------------------------------------------------------------------------

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	-------------------------------------------------------------------------------------------------------------

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---------------------------------------------------------------------------

Investment income	This is included in the accounts when receivable.
-------------------	---------------------------------------------------

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
-----------------------------------------------	-------------------------------------------------------------------------------------------------------------

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	------------------------------------------------------------

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	100/33% deduction in first year/straight line
Plant and machinery	33% straight line

Some items of plant and machinery are written off 100% in first year where the Trustees consider this to be appropriate.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	21,270	21,270
Other trading activities	4,075	4,075
Total	<u>25,345</u>	<u>25,345</u>
Expenditure on:		
Raising funds	950	950
Other	34,580	34,580
Total	<u>35,530</u>	<u>35,530</u>
Net income	<u>(10,185)</u>	<u>(10,185)</u>
Net income before other gains/(losses)	(10,185)	(10,185)
Other gains and losses:		
Net movement in funds	<u>(10,185)</u>	<u>(10,185)</u>
Reconciliation of funds:		
Total funds brought forward	56,180	56,180
Total funds carried forward	<u><u>45,995</u></u>	<u><u>45,995</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations- various	20,406	20,406	21,270
Legacy received	60,000	60,000	-
	<u><u>80,406</u></u>	<u><u>80,406</u></u>	<u><u>21,270</u></u>

The charity received a large legacy during the year of £60,000.

5 Income from other trading activities

Unrestricted	Total 2022	Total 2021
£	£	£
Fundraising events	2,285	4,075
<u>2,285</u>	<u>2,285</u>	<u>4,075</u>

6 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
Bank interest	5	-
<u>5</u>	<u>5</u>	<u>-</u>

7 Expenditure on raising funds

	Total 2022	Total 2021
	£	£
<i>Fundraising trading costs</i>		
Fundraising events	-	950
	<u>-</u>	<u>950</u>

8 Other expenditure

Unrestricted	Total 2022	Total 2021
£	£	£
Cost of upkeep and care of ponies	26,058	19,278
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	3,926
General administrative costs	5,476	10,529
Legal and professional costs	777	847
<u>32,311</u>	<u>32,311</u>	<u>34,580</u>

9 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	3,926

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	29,611	35,891	65,502
At 31 March 2022	<u>29,611</u>	<u>35,891</u>	<u>65,502</u>
Depreciation and impairment			
At 1 April 2021	29,611	35,891	65,502
At 31 March 2022	<u>29,611</u>	<u>35,891</u>	<u>65,502</u>
Net book values			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	156
	<u>-</u>	<u>156</u>

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	45,995	82,696	(32,311)	96,380
Total funds	<u>45,995</u>	<u>82,696</u>	<u>(32,311)</u>	<u>96,380</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	96,380	96,380
	<u>96,380</u>	<u>96,380</u>

15 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	46,151	50,229	96,380
	<u>46,151</u>	<u>50,229</u>	<u>96,380</u>
Net debt	<u>46,151</u>	<u>50,229</u>	<u>96,380</u>

16 Related party disclosures

<i>Name of related party</i>	Gemma Pullen
<i>Description of relationship between the parties</i>	Director/Trustee
<i>Description of transaction and general amounts involved</i>	Gemma is a self employed part time groom and administrative assistant for the charity. During the year she was paid £180 in respect of administrative work and £5,842 in respect of her role as a part-time groom.
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Blackmore Vale RDA
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations- various	20,406	20,406	21,270
Legacy received	60,000	60,000	-
	<u>80,406</u>	<u>80,406</u>	<u>21,270</u>
Other trading activities			
Fundraising events	2,285	2,285	4,075
	<u>2,285</u>	<u>2,285</u>	<u>4,075</u>
Investments			
Bank interest	5	5	-
	<u>5</u>	<u>5</u>	<u>-</u>
Total income and endowments	82,696	82,696	25,345
Expenditure on:			
Costs of other trading activities			
Fundraising events	-	-	950
	<u>-</u>	<u>-</u>	<u>950</u>
Total of expenditure on raising funds	-	-	950
Other expenditure			
Cost of upkeep and care of ponies	26,058	26,058	19,278
	<u>26,058</u>	<u>26,058</u>	<u>19,278</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	-	-	3,577
Depreciation of Plant and machinery	-	-	349
Equipment expensed	303	303	552
Equipment repairs and maintenance	2,397	2,397	8,049
General insurances	1,743	1,743	1,915
Volunteer meeting costs	700	700	-
Software, IT support and related costs	60	60	-
Subscriptions	260	260	-
Sundry expenses	13	13	13

Blackmore Vale RDA
Detailed Statement of Financial Activities

	<u>5,476</u>	<u>5,476</u>	<u>14,455</u>
Legal and professional costs			
Accountancy and bookkeeping	498	498	510
Secretarial and administrative assistance	279	279	77
Other legal and professional costs	-	-	260
	<u>777</u>	<u>777</u>	<u>847</u>
Total of expenditure of other costs	<u>32,311</u>	<u>32,311</u>	<u>34,580</u>
Total expenditure	32,311	32,311	35,530
Net gains on investments	-	-	-
Net income/(expenditure)	50,385	50,385	(10,185)
Net income/(expenditure) before other gains/(losses)	50,385	50,385	(10,185)
Other Gains	-	-	-
Net movement in funds	<u>50,385</u>	<u>50,385</u>	<u>(10,185)</u>
Reconciliation of funds:			
Total funds brought forward	45,995	45,995	56,180
Total funds carried forward	<u>96,380</u>	<u>96,380</u>	<u>45,995</u>