

ZAMCOG

England & Wales · Charity number 1136086

Details

Status Registered

Legal form Charitable company

Company number [07184854](#)

Registered 2010-05-24

Register [View on the Charity Commission register](#)

Contact

Address Wayside
Orchard Way
Berry Hill
Coleford
Gloucestershire
GL16 7AQ

Phone 07715880516

Email traceyfb@zamcog.org.uk

Website www.zamcog.org.uk

Activities

Objects: 3.1.1 PREVENT AND RELIEVE POVERTY IN ZAMBIA, IN PARTICULAR BUT WITHOUT LIMITATION BY PROVIDING OR ASSISTING IN PROVIDING HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF SUFFICIENT, THROUGH PROVIDING: GRANTS, ITEMS AND SERVICES, TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; AND 3.1.2 ADVANCE THE EDUCATION OF PERSONS UNDER TWENTY FIVE YEARS OF AGE IN ZAMBIA IN PARTICULAR BUT WITHOUT LIMITATION BY THE PROVISION OF EDUCATIONAL FACILITIES AND ACTIVITIES. 3.2 THIS PROVISION MAY BE AMENDED BY SPECIAL RESOLUTION BUT ONLY WITH THE PRIOR WRITTEN CONSENT OF THE COMMISSION.

Activities: ZAMCOG provides grants in support of the education and care of orphans and vulnerable children, principally at schools in the Kabwe area, Zambia. The charity funds primary and secondary education, care homes for children to provide a secure living environment, transition housing for students in gap years, a feeding programme for those most in need and sponsor tertiary education and training.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** ZAMBIA
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£74,873	£141,841	-	-
2023-12-31	£263,679	£322,312	-	-
2022-12-31	£259,751	£258,861	-	-
2021-12-31	£229,726	£221,492	-	-
2020-12-31	£239,516	£40,336	-	-

Trustees

Name	Role	Appointed
JULIE ANNE UGGLA	Chair	
Harish Singh Rana		2019-06-16
Luke Healy		2019-02-03
Tracey Farquhar-Beck		2018-11-14

ZAMCOG

England & Wales - Charity number 1136086

Accounts

Charity registration number 1136086

Company registration number 07184854 (England and Wales)

ZAMCOG

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ZAMCOG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Farquhar-Beck L Healy H Rana J Uggla
Secretary	T Farquhar-Beck
Charity number	1136086
Company number	07184854
Registered office	Wayside Orchard Way, Berry Hill Coleford Gloucestershire GL16 7AQ
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

ZAMCOG

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

Zamcog is an educational non-profit charity based in Kabwe supporting the vulnerable children of Makululu compound. Zamcog is committed to empowering the most at risk children and work with local community partners to break down barriers and increase access to learning across three areas:

1. Primary and Secondary Schooling
2. Holistic Welfare
3. Tertiary Education

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Goal 1: Improve and Expand Educational Outcomes

- Increase exam success rate
- Improve tenure and access for girls in school
- Expand the number of support students in schools

Goal 2: Increase School leaver Opportunity

- Assist students in developing career streams
- Improve arrangements for skills training
- Expand the transition programme
- Offer a scholarship programme for sponsored students

Goal 3: Develop Community Well-being

- Develop local partnerships
- Develop a sustainable living program
- Community school engagements

ZAMCOG's objectives are set in accord with our charitable objects. Each year the trustees evaluate our objectives and activities to ensure that they reflect our charitable object. In setting the charity's objectives and planning its activities the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance for the public benefit.

Zamcog's vision is rooted in the belief that every child deserves the right to an education. As a charity, we work with other like-minded charities and initiative's to help get students into school and to keep them there one child at a time.

Our mission is to empower students to reach their full potential and enable them to build more sustainable futures. We provide access to education, housing and welfare support to the most vulnerable children and youth in Makululu, Kabwe Zambia.

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TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements

Partnerships

During the period under review, a Workshop or indaba, was held on 9th August 2024 at Urban Bliss and was organised by Early Childhood Development Action Network Zambia in partnership with Mulumbo Childhood Care and Development Foundation Lusaka. ECDANZ is a network organisation for different organisations acting in the early childhood landscape in the nation of Zambia. The network advocates for increased actions in the ECD landscape from Policy to implementation. As an action network, it has collaborated with Mulumbo Early Childhood Care and Development Foundation to conduct subnational dialogues on Childcare. The theme of the meeting was "Why Zambia should invest in Childcare".

The Child Care Indaba was held at Urban Bliss Hotel in Kabwe and was attended by representatives from Ministry of Community Development and social services, Ministry of Education, Local Government, Home affairs, CSOs, Faith based organisations, Traditional leadership and all these formed a panel for discussions around why Zambia should invest in Childcare. The objectives of the subnational dialogue were:

- To raise Awareness on Childcare
- Identify and harvest learnings from the regions in relation to childcare initiatives and practices
- Building consensus on childcare priorities and way forward.

Way forward: submissions were made on the need to have regulations around childcare in Zambia and also on the need for the policy implementation around childcare.

Further Education

Zamcog Zambia has been supporting students in further education since inception. Every year of further education, Zamcog scholarships cover tuitions, academic supplies, laptops, accommodation, transport, personal costs and starter packs for new students. Zamcog is currently sponsoring 31 students in different fields of study that is purchasing and supply, environmental health, fashion and design, Social work, physiotherapy, public health services management, hospitality and management, clinical medicine, secretarial, teaching, pharmacy, business administration, engineering, nursing, biomedicine, medicine, lab technology, agriculture, information and communication technology. 20 of our students graduated this year and we have 8 students as our 2025 cohort who will be reporting as first years in different institutions.

Zamcog Zambia through the sponsorship of Zamcog UK has been supporting students in Further Education activities since inception. Today that support has enabled many vulnerable students to attend University, College and other training programs. Zamcog scholarships cover tuitions, academic supplies, laptops, accommodation, transport, personal costs and starter packs for new students. Zamcog is currently sponsoring over 30 students in different fields of study that is purchasing and supply, environmental health, fashion and design, Social work, physiotherapy, public health services management, hospitality and management, clinical medicine, secretarial, teaching, pharmacy, business administration, engineering, nursing, biomedicine, medicine, lab technology, agriculture, information and communication technology.

During the same period, we also hosted career guidance and counselling workshop for our students who will be going into tertiary education in 2025. The workshop was facilitated by the supervising social welfare officer with support from the admin assistances and finance

manager. Some of the issues discussed were:

Expectations: they shared what they expect from the organisation that is continued support through out there education, continuous updates and counselling.

Benefits of gaining experience whilst in school

The Importance of Staying focused whilst in university

How to overcome challenges such as peer pressure, drug & sexual abuse and adapting to the school environment.

Career Guidance

The students were also given an opportunity to share the reasons why they want to study what they have chosen. The zamcog staff then assisted them in the process of application. We also had a guest who is a registered nurse as well as an anesthesiologist by profession at Isoka general hospital gave practical examples of how things work in the hospitals for those who aspire to study medicine and nursing. He mentioned that they should be honest with themselves and not just go for the money as being a doctor or nurse is a calling.

They were encouraged and are looking forward to beginning their tertiary journey.

All the 8 students have been accepted at various institutions of learning in various disciplines of study.

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TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Education

The education department comprises of both the primary and secondary section with a total of 347 students that is 166 boys and 181 girls in primary and secondary combined. During the period under review, students received books, pens, shoes, bags and uniforms on a need's basis.

During the period under review, we embarked on a task of profiling all our sponsored students for records purposes. During the same period, the grade 12s, 9s and 7s wrote their exams.

The grade 12s who wrote exams this year were 12 began on the 4th of November 2024 they were 27.

39 grade 9s who sat for internal exams and 6 who sat for external exams, We had 40 grade 7s who sat for their exams this year.

As a way of commemorating 16 days of activism against gender based violence, the organization had its first ever girls only workshop on 29th November 2024 at Mulumbo community school. The topics of discussion were hygiene and sexual reproductive health which was led by a nurse who is also one of Zamcog Zambia's board member. The workshop was highly interactive as the facilitator dived into body hygiene and ways in which girls can avoid bad odor and later made an emphasis that there is need for young people not to engage in elicity activities and to focus on school in order to secure their futures.

Homes

During the period under review, early in January Zamcog Zambia received an official communication from the Zamcog UK Board that the Child Care Facility was closing down due to a lack of funding. Relevant government stakeholders were engaged and consultation were made to understand the steps to be taken for children to be re-intergrated to their communities. The trustee from the Uk board led on communication to the Children and staff at the facility. The Zamcog Zambia Director, Social Welfare Officer and Resident Manager met with the parents/guardians to the children to explain the development and future expectations, The Director clarified and prepared the parents to receive their children back home. The homes closed on the 26th of April 2024. Before the 24 children were re-integrated, home assessments were conducted to ensure the safety and well-being of the children as they returned to their respective homes. This exercise was led by the District Department of Social Welfare under the Ministry of Community Development and Social Services. All the necessary documents were filled and completed and discharge letters were given to complete the process. The children were given mattresses, beddings, cutlery and mosquito nets as these were the items they used whilst in the child care facility and school packages were prepared for them which contained washing powder, polish, toothpaste, bathing soap, lotion and glycerin.

Saturday school

Ever since the introduction of the Saturday school program, Zamcog Zambia has been able to enroll 15 children at Mulumbo community school who have been attended any form of education. These children are picked because of their willingness to learn and commitment during the Saturday school program. Henceforth, due to more commitment and willingness from more children, another 15 children will be enrolled at Mulumbo community school for the year 2025.

Partners

During the period under review, St Columbus College stuednts visited Mulumbo community school where the 15 sponsored children were gifted with brand new school bags as a way of encouraging them to continue working hard. Besides that, an organisation called save me today visited during the Saturday school program and took their time to interact with some of the girls and younger children and thereafter sang some welcoming songs. Save me today organisation was generous enough to give out sanitary pads as well as some clothes to the children.

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TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

In the financial year 1 January 2024 to 31 December 2024, the charity received income of £74,873 (2023: £263,679) being £26,554 for Unrestricted Funds and £48,319 for Restricted Funds (£179,771 and £83,908 respectively in 2023) and total expenditure was £141,841 (2023: £322,312). For the year ended 31 December 2024 the charity had received net expenditure on Unrestricted Funds of £58,288, which decreased the carried forward sum to £39,920 (2023: £98,208).

In 2024, a total of £141,241 (£322,312 in 2023) was disbursed in support of Zamcog Zambia and in total £84,242 of Unrestricted Funds and £56,999 of Restricted Funds.

We thank all our donors for their kindness and generosity.

Restricted Funds are £5,456 at 31 December 2024 (2023: £14,136) and will be utilised for the restricted purposes for which they were given.

Reserve policy

The trustees' policy in regard to reserves is to hold specific reserves to meet obligations imposed by donors and general reserves equivalent to six months' operational expenses to support the current services.

Plans for future periods

We will continue our care home service for students shelter and support; whilst also providing support to students in transition houses (from secondary to tertiary)

Our fundraising team continues to make applications for costs of an early learning centre, an in-house training centre and for operational costs.

Structure, governance and management

This charitable company is controlled by its articles of association and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Farquhar-Beck

L Healy

H Rana

J Uggla

Recruitment and appointment of trustees

New trustees are appointed by the company's members assembled in the Annual General Meeting. Co-opted trustees may also be appointed by serving trustees for a term of office ending at the next A.G.M.

Information is cascaded to a full trusteeship body in its regular meetings by the Company Secretary.

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TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have in place a risk register, which is reviewed at most Board of Trustees' meetings. The principal risks relate to the need always to maintain effective financial management of the charity's assets and resources for its charitable purposes. To this end, the charity ensures at least one, appropriately qualified trustee, who fulfils on a voluntary basis the role of Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07184854 (England and Wales)

Registered Charity number

1136086

Bankers

HSBC
31 Cheque St
St Albans,
Hertfordshire
AL1 3YN

Registered office

20 Jasmine Way
Locking Castle
Weston-Super-Mare
Somerset
BS24 7JW

Company Secretary

Ms T Farquhar-Beck

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

ZAMCOG

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees (who are also the directors of Zamcog for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustee's report was approved by the Board of Trustees.

T Farquhar-Beck

12 September 2025

ZAMCOG

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ZAMCOG

Independent examiner's report to the trustees of Zamcog ('the Company')

I report to the Trustees on my examination of the financial statements of Zamcog for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 .

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Bean BA ACA
ICAEW
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dated: 12 September 2025

ZAMCOG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	26,554	48,319	74,873	179,704	83,908	263,612
Investments	3	-	-	-	67	-	67
Total income		<u>26,554</u>	<u>48,319</u>	<u>74,873</u>	<u>179,771</u>	<u>83,908</u>	<u>263,679</u>
Expenditure on:							
Raising funds	4	600	-	600	-	-	-
<u>Charitable activities</u>							
Education, homes and feeding programmes	5	84,242	56,999	141,241	168,485	153,827	322,312
Total expenditure		<u>84,842</u>	<u>56,999</u>	<u>141,841</u>	<u>168,485</u>	<u>153,827</u>	<u>322,312</u>
Net expenditure and movement in funds		(58,288)	(8,680)	(66,968)	11,286	(69,919)	(58,633)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>98,208</u>	<u>14,136</u>	<u>112,344</u>	<u>86,922</u>	<u>84,055</u>	<u>170,977</u>
Fund balances at 31 December 2024		<u>39,920</u>	<u>5,456</u>	<u>45,376</u>	<u>98,208</u>	<u>14,136</u>	<u>112,344</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ZAMCOG

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		48,376		115,344	
Creditors: amounts falling due within one year					
Other creditors	11	3,000		3,000	
Net current assets					
			45,376		112,344
The funds of the					
Restricted income funds	12		5,456		14,136
Unrestricted funds	13		39,920		98,208
			45,376		112,344

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for:

a) complying with the requirements of the Companies Act 2006, Sections 386 and 387, with respect to accounting records and the preparation of financial statements.

b) preparing financial statements which give a true and fair view of the state of the affairs of the charitable company at the end of each financial year. And of its surplus or deficit for each financial year, in accordance the the requirements of Sections 394 and 395 of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2025

T Farquhar-Beck

Company registration number 07184854 (England and Wales)

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Zamcog is a private company limited by guarantee incorporated in England and Wales. The registered office is Wayside, Orchard Way, Berry Hill, Coleford, Gloucestershire, GL16 7AQ.

1.1 Basis of preparing the financial statement

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

There are no material uncertainties regarding the going concern of the charity.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Exchange differences are taken into account in arriving at the operating result.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	26,554	48,319	74,873	179,704	83,908	263,612

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	67

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	600	-
	<u>600</u>	<u>-</u>

5 Expenditure on charitable activities

	Education, homes and feeding programmes 2024 £	Education, homes and feeding programmes 2023 £
Direct costs		
Grant funding of activities (see note 6)	136,651	312,337
Share of support and governance costs (see note 7)		
Support	864	5,816
Governance	3,726	4,159
	<u>141,241</u>	<u>322,312</u>
Analysis by fund		
Unrestricted funds	84,242	168,485
Restricted funds	56,999	153,827
	<u>141,241</u>	<u>322,312</u>

6 Grants payable

	Education, homes and feeding programmes 2024 £	Education, homes and feeding programmes 2023 £
Grants to institutions:		
Other	136,651	312,337
	<u>136,651</u>	<u>312,337</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Bank charges	864	856
Computer consumables	-	521
Exchange losses	-	4,439
Governance costs	3,726	4,159
	<u>4,590</u>	<u>9,975</u>
Analysed between:		
Education, homes and feeding programmes	4,590	9,975
	<u>4,590</u>	<u>9,975</u>

Governance costs includes payments to the independent examiner of £3,726 (2023: £3,690) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year, nor for the year ended 31 December 2024 (2023: £nil).

9 Employees

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees in the entity during the year under review, nor for the earlier year.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Other creditors falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
	14,136	48,319	(56,999)	5,456
	<u>14,136</u>	<u>48,319</u>	<u>(56,999)</u>	<u>5,456</u>
Previous year:	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
	84,055	83,908	(153,827)	14,136
	<u>84,055</u>	<u>83,908</u>	<u>(153,827)</u>	<u>14,136</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
General funds	98,208	26,554	(84,842)	39,920
	<u>98,208</u>	<u>26,554</u>	<u>(84,842)</u>	<u>39,920</u>
Previous year:	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
General funds	86,922	179,771	(168,485)	98,208
	<u>86,922</u>	<u>179,771</u>	<u>(168,485)</u>	<u>98,208</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	39,920	5,456	45,376
	<u>39,920</u>	<u>5,456</u>	<u>45,376</u>
	<u>39,920</u>	<u>5,456</u>	<u>45,376</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	98,208	14,136	112,344
	<u>98,208</u>	<u>14,136</u>	<u>112,344</u>

15 Related party transactions

There were no related party transactions for the year under review (2023 - none).

16 Limited Liability

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

Document Activity Report

Document Sent Wed, 17 Sep 2025 10:03:26 GMT

Document Approval Status Approved

Approval Activity Summary

Tracey Farquhar-Beck Approved Wed, 17 Sep 2025 11:39:05 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Wed, 17 Sep 2025 11:39:10 GMT	Tracey Farquhar-Beck viewed the document
Wed, 17 Sep 2025 11:38:06 GMT	Tracey Farquhar-Beck viewed the document

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ZAMCOG

England & Wales - Charity number 1136086

Accounts

Charity registration number 1136086

Company registration number 07184854 (England and Wales)

ZAMCOG

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ZAMCOG

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ZAMCOG

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Farquhar-Beck L Healy H Rana J Uggla
Secretary	T Farquhar-Beck
Charity number	1136086
Company number	07184854
Registered office	20 Jasmine Way Locking Castle Weston-Super-Mare Somerset BS24 7JW
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1, The prevention and relief of poverty in Zambia.

2. The advancement of education for persons under twenty five years of age in Zambia, in particular, but without limitation, by the provision of educational facilities, training and other activities.

ZAMCOG's objectives are set in accord with our charitable objects. Each year the trustees evaluate our objectives and activities to ensure that they reflect our charitable object. In setting the charity's objectives and planning its activities the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance for the public benefit.

As a dedicated non profit organization, Zamcog is committed to creating educational opportunities for all children in Zambia. Our education charity focuses on providing resources, infrastructure, and support to ensure that every child, has access to quality education. Through our various educational programs, we are working tirelessly to remove the barriers that prevent the more vulnerable from attending school and succeeding academically. Zamcog is committed to empowering the most at risk children and work with local community partners to breakdown barriers and increase access to learning

From 1 January 2023 onwards, Zamcog will raise funds for Zamcog Zambia to undertake similar activities in progressing children education in Kabwe, Zambia as part of the charity's objectives. Majority of the activities have transitioned from Lubuto Child Care Centre (LCCC) to Zamcog Zambia.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Income received in the year was £263,679 (£259,751 in 2022) being £179,771 for Unrestricted Funds and £83,908 for Restricted Funds (£137,301 and £122,450 respectively in 2022).

Zamcog is currently sponsoring 402 students, with 186 in primary education and 216 in secondary education. During the period, these students received books, pens, shoes, bags and uniforms on a needs basis.

Zamcog is also providing transitional housing, which were designed to provide safe housing to the recently graduated Zamcog students waiting to go to university, college or skills training. Zamcog in partnership with Brothers of Sacred heart have two transitional houses, one for females and one for males comprising of 5 females and 5 males.

A career, guidance and counselling activity for these tenants was conducted to help get an understanding of what they want to pursue before their further education journey. All the tenants got accepted into various institutions of learn for the 2024 academic year

These tenants are students who conduct the Saturday school program for the children every week with an average of 120 plus children from Makulu in attendance. The children are taught various subjects, such as hygiene, keeping the environment clean and taught how to read and write.

In line with the Saturday program, a Tuesday and Thursday program was introduced to help those that have never been to school so as to put them under Zamcog sponsorship for 2024. So far 15 children were chosen based on their willingness and improvement during the program.

The Zamcog Child Care Facility houses 32 students in In Luangwa town ship. The students are provided with accommodation, food and clothing and welfare services.

The sports academy is now operational allowing the children to participate in recreational activities and participate in the local games.

In 2023, a total of £322,312 (£258,185 in 2022) was disbursed in support of Zamcog Zambia and in total £168,485 of Unrestricted Funds and £153,827 of Restricted Funds.

We thank all our donors for their kindness and generosity.

Financial review

In the financial year 1 January 2023 to 31 December 2023, the charity received income of £263,679 (2022: £259,751) and total expenditure was £322,312 (2022: £258,185). For the year ended 31 December 2023 the charity had received net expenditure on Unrestricted Funds of £11,286, which increased the carried forward sum to £98,208 (2022: £86,922).

Restricted Funds are £14,136 at 31 December 2023 (2022: £84,055) and will be utilised for the restricted purposes for which they were given.

Reserve policy

The trustees' policy in regard to reserves is to hold specific reserves to meet obligations imposed by donors and general reserves equivalent to six months' operational expenses to support the current services. This policy has been reviewed in light of our agreement for funding from the Leif Wåhlin Foundation.

Plans for future periods

We will continue our care home service for students shelter and support; whilst also providing support to students in transition houses (from secondary to tertiary)

Our fundraising team continues to make applications for costs of an early learning centre, an in-house training centre and for operational costs.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

This charitable company is controlled by its articles of association and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Farquhar-Beck

L Healy

H Rana

J Uggla

B Elgood

(Resigned 10 December 2023)

New trustees are appointed by the company's members assembled in the Annual General Meeting. Co-opted trustees may also be appointed by serving trustees for a term of office ending at the next A.G.M.

Information is cascaded to a full trusteeship body in its regular meetings by the Company Secretary.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have in place a risk register, which is reviewed at most Board of Trustees' meetings. The principal risks relate to the need always to maintain effective financial management of the charity's assets and resources for its charitable purposes. To this end, the charity ensures at least one, appropriately qualified trustee, who fulfils on a voluntary basis the role of Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07184854 (England and Wales)

Registered Charity number

1136086

Bankers

HSBC
31 Cheque St
St Albans,
Hertfordshire
AL1 3YN

Registered office

20 Jasmine Way
Locking Castle
Weston-Super-Mare
Somerset
BS24 7JW

Company Secretary

Ms T Farquhar-Beck

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees (who are also the directors of Zamcog for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The The trustee's report report was approved by the Board of Trustees.

J Uggla

10 September 2024

ZAMCOG

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ZAMCOG

Independent examiner's report to the trustees of Zamcog ('the Company')

I report to the Trustees on my examination of the financial statements of Zamcog for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 .

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Bean BA ACA
ICAEW
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dated: 11 September 2024

ZAMCOG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	179,704	83,908	263,612	137,212	122,450	259,662
<u>Charitable activities</u>							
Investments	3	67	-	67	89	-	89
Total income		179,771	83,908	263,679	137,301	122,450	259,751
Expenditure on:							
Raising funds	4	-	-	-	676	-	676
<u>Charitable activities</u>							
Education, homes and feeding programmes	5	168,485	153,827	322,312	165,918	92,267	258,185
Total charitable expenditure		168,485	153,827	322,312	165,918	92,267	258,185
Total expenditure		168,485	153,827	322,312	166,594	92,267	258,861
Net income/(expenditure) for the year/							
Net movement in funds		11,286	(69,919)	(58,633)	(29,293)	30,183	890
Fund balances at 1 January 2023		86,922	84,055	170,977	116,215	53,872	170,087
Fund balances at 31 December 2023		98,208	14,136	112,344	86,922	84,055	170,977

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ZAMCOG

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	-		249	
Cash at bank and in hand		115,344		173,728	
		<u>115,344</u>		<u>173,977</u>	
Creditors: amounts falling due within one year					
Other creditors	12	3,000		3,000	
		<u>3,000</u>		<u>3,000</u>	
Net current assets			112,344		170,977
			<u><u>112,344</u></u>		<u><u>170,977</u></u>
Income funds					
Restricted funds			14,136		84,055
Unrestricted funds			98,208		86,922
			<u>112,344</u>		<u>170,977</u>
			<u><u>112,344</u></u>		<u><u>170,977</u></u>

ZAMCOG

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for:

- a) complying with the requirements of the Companies Act 2006, Sections 386 and 387, with respect to accounting records and the preparation of financial statements.
- b) preparing financial statements which give a true and fair view of the state of the affairs of the charitable company at the end of each financial year. And of its surplus or deficit for each financial year, in accordance the the requirements of Sections 394 and 395 of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 September 2024

H Rana
Trustee

J Uggla
Trustee

Company registration number 07184854

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Zamcog is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Basis of preparing the financial statement

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

There are no material uncertainties regarding the going concern of the charity.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Exchange differences are taken into account in arriving at the operating result.

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	179,704	83,908	263,612	137,212	122,450	259,662

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	67	89
	<u>67</u>	<u>89</u>

4 Raising funds

	Total	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	676
	<u>-</u>	<u>676</u>
	<u>-</u>	<u>676</u>

5 Charitable activities

	Education, homes and feeding programmes	Education, homes and feeding programmes
	2023 £	2022 £
Grant funding of activities (see note 6)	312,337	264,299
Share of support costs (see note 7)	5,816	(9,497)
Share of governance costs (see note 7)	4,159	3,383
	<u>322,312</u>	<u>258,185</u>
	<u>322,312</u>	<u>258,185</u>
Analysis by fund		
Unrestricted funds	168,485	165,918
Restricted funds	153,827	92,267
	<u>322,312</u>	<u>258,185</u>
	<u>322,312</u>	<u>258,185</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Grants payable

	Education, homes and feeding programmes 2023 £	Education, homes and feeding programmes 2022 £
Grants to institutions:		
Other	312,337	264,299
	<u> </u>	<u> </u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Exchange Losses/(gains)	4,439	-	4,439	(10,574)	-	(10,574)
Bank charges	856	-	856	808	-	808
Computer consumables	521	-	521	269	-	269
Accountancy	-	469	469	-	-	-
Independent examination	-	3,690	3,690	-	3,383	3,383
	<u>5,816</u>	<u>4,159</u>	<u>9,975</u>	<u>(9,497)</u>	<u>3,383</u>	<u>(6,114)</u>
Analysed between						
Charitable activities	<u>5,816</u>	<u>4,159</u>	<u>9,975</u>	<u>(9,497)</u>	<u>3,383</u>	<u>(6,114)</u>

Governance costs includes payments to the independent examiner of £3,690 (2022: £3,383) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year, nor for the year ended 31 December 2022.

9 Employees

	2023 Number	2022 Number
Total	<u> </u>	<u> </u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees (Continued)

There were no employees in the entity during the year under review, nor for the earlier year.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	249
	<u> </u>	<u> </u>

During the year no impairments have been made against any class of debtor.

12 Other creditors falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,000	3,000
	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	98,208	14,136	112,344	86,920	84,057	170,977
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>98,208</u>	<u>14,136</u>	<u>112,344</u>	<u>86,920</u>	<u>84,057</u>	<u>170,977</u>

14 Related party transactions

There were no related party transactions for the year under review (2022- none).

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Limited Liability

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

Document Activity Report

Document Sent Tue, 17 Sep 2024 08:27:47 GMT

Document Approval Status Approved

Approval Activity Summary

Tracey Farquhar-Beck Approved Tue, 17 Sep 2024 09:25:29 GMT

Document Activity History

Document history shows most recent activity first

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ZAMCOG

England & Wales - Charity number 1136086

Accounts

Charity registration number 1136086

Company registration number 07184854 (England and Wales)

ZAMCOG

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ZAMCOG

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ZAMCOG

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Farquhar-Beck L Healy H Rana J Uggla B Elgood	(Appointed 20 November 2022)
Secretary	Ms T Farquhar-Beck	
Charity number	1136086	
Company number	07184854	
Registered office	20 Jasmine Way Locking Castle Weston-Super-Mare Somerset BS24 7JW	
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX	

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1, The prevention and relief of poverty in Zambia.

2. The advancement of education for persons under twenty five years of age in Zambia, in particular, but without limitation, by the provision of educational facilities, training and other activities.

ZAMCOG's objectives are set in accord with our charitable objects. Each year the trustees evaluate our objectives and activities to ensure that they reflect our charitable object. In setting the charity's objectives and planning its activities the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance for the public benefit.

As part of the charity's objectives, the main activity has been to raise funds for the Lubuto Child Care Centre (LCCC) which has the same aims and objectives as ourselves.

During the year the core programs have been funding children at primary and secondary schools, to provide shelter and living space for those most in need, to give food for those not in our homes, to support some students in their gap year with accommodation and provide sponsored funds for those in tertiary education.

From 1 January 2023 onwards, Zamcog will raise funds for Zamcog Zambia to undertake similar activities in progressing children education in Kabwe, Zambia as part of the charity's objectives. Majority of the activities have transitioned from Lubuto Child Care Centre (LCCC) to Zamcog Zambia.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Income received in the year was £259,751 (£229,726 in 2021) being £137,301 for Unrestricted Funds and £122,450 for Restricted Funds (£172,472 and £57,254 respectively in 2021).

The trustees are very grateful to all donors, both individual and organizational, without whom ZAMCOG's continued support of orphaned and vulnerable children in Kabwe, Zambia would not be possible. We wish to thank the Leif Wåhlin Foundation from Sweden for their very generous support in the year. In addition; the Uggla Family Foundation, IHS Markit, Ford and the Handler family for their kind donations to support the tertiary education programme.

In 2022, a total of £258,185 (£221,496 in 2021) was disbursed in support of Lubuto Child Care Centre and corporate governance costs utilising in total £177,168 of Unrestricted Funds and £92,267 of Restricted Funds.

Education – continue to financially support 391 pupils at schools; 211 in primary and 180 in secondary schools.

Care homes – 32 students in care homes during the year. Graduates previously sponsored through Zamcog assisted in providing education to those in the homes through-out the year.

120 families are supported through the food programme with support coming in two guises; BAU operational activity and an generous donation from The Souter Charitable Trust. The demand for the programme remains high.

An additional Transition House has been constructed for children in-between secondary education and tertiary education. Those students in the houses were permitted to provide Saturday schooling to local children in the Makalulu area.

47 students sponsored across the Further Education and Training programmes with 19 of those students embarking on artisan or technician courses. We continue to be extremely grateful for all our sponsors in these two areas.

Zamcog Trustees visited Zambia in 2022 to review the work being carried out by our associate NGO Lubuto Child Care Centre. In dialogue with the relevant parties and donors; majority of the services delivered by LCCC will be transitioned in 2023 to Zamcog Zambia.

Zamcog costs are divided into the two following divisions:

1. **Operational:** These are predominantly funded by the Leif Wahlen Foundation for the services provided in Kabwe
1. **Tertiary Education:** Generous donations from the Uggla Family Foundation; IHS Markit; Ford and the Handler family foundation donations to sponsor multiple students in their University or post education training courses

We thank all our donors for their kindness and generosity.

Financial review

In the financial year 1 January 2022 to 31 December 2022, the charity received income of £259,751 (2021: £229,726) and total expenditure was £258,185 (2021: £221,496). For the year ended 31 December 2022 the charity had received net expenditure on Unrestricted Funds of £(29,293), which reduced the carried forward sum to £86,922 (2021: £116,215).

Restricted Funds are £84,055 at 31 December 2022 (2021: £53,872) and will be utilised for the restricted purposes for which they were given.

Reserve policy

The trustees' policy in regard to reserves is to hold specific reserves to meet obligations imposed by donors and general reserves equivalent to six months' operational expenses to support the current services. This policy has been reviewed in light of our agreement for funding from the Leif Wåhlin Foundation.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Zamcog Zambia is assuming control of the services previously provided by LCCC with funding for 2023 delivered by the Leif Wahlen foundation to maintain 390 children in Secondary and Primary education.

We will continue our care home service for students shelter and support; whilst also providing support to students in transition houses (from secondary to tertiary)

The food programme supporting a total of 115 families including children will likely be paused for Q1'23 until Zamcog Zambia can operationalize the service

Through the generosity of IHSMarkit, Uggle Family Foundation and other sponsors, a total of 48 students will be in the tertiary education programme or training in 2022.

Our fundraising team continues to make applications for costs of an early learning centre, an in-house training centre and for operational costs.

Structure, governance and management

This charitable company is controlled by its articles of association and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Farquhar-Beck

L Healy

H Rana

J Uggle

B Elgood

(Appointed 20 November 2022)

New trustees are appointed by the company's members assembled in the Annual General Meeting. Co-opted trustees may also be appointed by serving trustees for a term of office ending at the next A.G.M.

Information is cascaded to a full trusteeship body in its regular meetings by the Company Secretary.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have in place a risk register, which is reviewed at most Board of Trustees' meetings. The principal risks relate to the need always to maintain effective financial management of the charity's assets and resources for its charitable purposes. To this end, the charity ensures at least one, appropriately qualified trustee, who fulfils on a voluntary basis the role of Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07184854 (England and Wales)

Registered Charity number

1136086

Bankers

HSBC
31 Cheque St
St Albans,
Hertfordshire
AL1 3YN

Registered office

20 Jasmine Way
Locking Castle
Weston-Super-Mare
Somerset
BS24 7JW

Company Secretary

Ms T Farquhar-Beck

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees (who are also the directors of Zamcog for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The The trustee's report report was approved by the Board of Trustees.

J Ugglá

25 April 2023

ZAMCOG

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ZAMCOG

Independent examiner's report to the trustees of Zamcog ('the Company')

I report to the Trustees on my examination of the financial statements of Zamcog for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 .

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Bean BA ACA
ICAEW
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dated: 26 April 2023

ZAMCOG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	137,212	122,450	259,662	172,469	57,254	229,723
<u>Charitable activities</u>							
Investments	3	89	-	89	3	-	3
Total income		<u>137,301</u>	<u>122,450</u>	<u>259,751</u>	<u>172,472</u>	<u>57,254</u>	<u>229,726</u>
Expenditure on:							
Raising funds	4	676	-	676	2,160	-	2,160
<u>Charitable activities</u>							
Education, homes and feeding programmes	5	165,918	92,267	258,185	117,179	102,157	219,336
Total charitable expenditure		<u>165,918</u>	<u>92,267</u>	<u>258,185</u>	<u>117,179</u>	<u>102,157</u>	<u>219,336</u>
Total expenditure		<u>166,594</u>	<u>92,267</u>	<u>258,861</u>	<u>119,339</u>	<u>102,157</u>	<u>221,496</u>
Net (expenditure)/income for the year/							
Net movement in funds		(29,293)	30,183	890	53,133	(44,903)	8,230
Fund balances at 1 January 2022		<u>116,215</u>	<u>53,872</u>	<u>170,087</u>	<u>63,082</u>	<u>98,775</u>	<u>161,857</u>
Fund balances at 31 December 2022		<u><u>86,922</u></u>	<u><u>84,055</u></u>	<u><u>170,977</u></u>	<u><u>116,215</u></u>	<u><u>53,872</u></u>	<u><u>170,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ZAMCOG

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	249		1,262	
Cash at bank and in hand		173,728		171,875	
		<u>173,977</u>		<u>173,137</u>	
Creditors: amounts falling due within one year					
Other creditors	11	3,000		3,050	
		<u>3,000</u>		<u>3,050</u>	
Net current assets			170,977		170,087
			<u><u>170,977</u></u>		<u><u>170,087</u></u>
Income funds					
Restricted funds			84,055		53,872
Unrestricted funds			86,922		116,215
			<u>170,977</u>		<u>170,087</u>
			<u><u>170,977</u></u>		<u><u>170,087</u></u>

ZAMCOG

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for:

a) complying with the requirements of the Companies Act 2006, Sections 386 and 387, with respect to accounting records and the preparation of financial statements.

b) preparing financial statements which give a true and fair view of the state of the affairs of the charitable company at the end of each financial year. And of its surplus or deficit for each financial year, in accordance the the requirements of Sections 394 and 395 of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 April 2023

H Rana
Trustee

J Uggla
Trustee

Company registration number 07184854

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparing the financial statement

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

There are no material uncertainties regarding the going concern of the charity.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Exchange differences are taken into account in arriving at the operating result.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	137,212	122,450	259,662	167,580	57,254	224,834
Other gains or losses	-	-	-	4,889	-	4,889
	<u>137,212</u>	<u>122,450</u>	<u>259,662</u>	<u>172,469</u>	<u>57,254</u>	<u>229,723</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	89	3
	<u>89</u>	<u>3</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	676	2,160
	<u>676</u>	<u>2,160</u>
	<u>676</u>	<u>2,160</u>

5 Charitable activities

	Education, homes and feeding programmes	Education, homes and feeding programmes
	2022	2021
	£	£
Grant funding of activities (see note 6)	264,299	219,664
Share of support costs (see note 7)	(9,497)	(3,425)
Share of governance costs (see note 7)	3,383	3,097
	<u>258,185</u>	<u>219,336</u>
	<u>258,185</u>	<u>219,336</u>
Analysis by fund		
Unrestricted funds	165,918	117,179
Restricted funds	92,267	102,157
	<u>258,185</u>	<u>219,336</u>
	<u>258,185</u>	<u>219,336</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	Education, homes and feeding programmes 2022 £	Education, homes and feeding programmes 2021 £
Grants to institutions:		
Other	264,299	219,664
	<u>264,299</u>	<u>219,664</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Exchange gains	(10,574)	-	(10,574)	(4,436)	-	(4,436)
Insurance	-	-	-	306	-	306
Bank charges	808	-	808	507	-	507
Computer consumables	269	-	269	198	-	198
Independent examination	-	3,383	3,383	-	3,097	3,097
	<u>(9,497)</u>	<u>3,383</u>	<u>(6,114)</u>	<u>(3,425)</u>	<u>3,097</u>	<u>(328)</u>
Analysed between						
Charitable activities	<u>(9,497)</u>	<u>3,383</u>	<u>(6,114)</u>	<u>(3,425)</u>	<u>3,097</u>	<u>(328)</u>

Governance costs includes payments to the independent examiner of £3,383 (2021: £3,097) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the year, nor for the year ended 31 December 2021.

9 Employees

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

ZAMCOG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees (Continued)

There were no employees in the entity during the year under review, nor for the earlier year.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	249	1,262
	<u>249</u>	<u>1,262</u>

During the year no impairments have been made against any class of debtor.

11 Other creditors falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,000	3,050
	<u>3,000</u>	<u>3,050</u>

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	86,920	84,057	170,977	116,215	53,872	170,087
	<u>86,920</u>	<u>84,057</u>	<u>170,977</u>	<u>116,215</u>	<u>53,872</u>	<u>170,087</u>

13 Related party transactions

There were no related party transactions for the year under review (2021- none).

14 Limited Liability

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

Document Activity Report

Document Sent Wed, 17 May 2023 15:02:22 GMT

Document Approval Status Pending

Approval Activity Summary

Tracey Farquhar-Beck Pending

Document Activity History

Document history shows most recent activity first

Date	Activity
-------------	-----------------

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ZAMCOG

England & Wales - Charity number 1136086

Accounts

ZAMCOG

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

DRAFT

ZAMCOG

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ZAMCOG

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms T Farquhar-Beck Mr L Healy H Rana J A Uggla
Charity number	1136086
Company number	07184854
Registered office	20 Jasmine Way Locking Castle Weston-Super-Mare Somerset BS24 7JW
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the Year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- 1, The prevention and relief of poverty in Zambia.
2. The advancement of education for persons under twenty five years of age in Zambia, in particular, but without limitation, by the provision of educational facilities, training and other activities.

ZAMCOG's objectives are set in accord with our charitable objects. Each year the trustees evaluate our objectives and activities to ensure that they reflect our charitable object. In setting the charity's objectives and planning its activities the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance for the public benefit.

As part of the charity's objectives, the main activity has been to raise funds for the Lubuto Child Care Centre (LCCC) which has the same aims and objectives as ourselves.

During the year the core programs have been funding children at primary and secondary schools, to provide shelter and living space for those most in need, to give food for those not in our homes, to support some students in their gap year with accommodation and provide sponsored funds for those in tertiary education.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Income received in the year was £229,726 (£239,516 in 2020) being £172,472 for Unrestricted Funds and £57,254 for Restricted Funds (£143,224 and £96,292 respectively in 2020).

The trustees are very grateful to all donors, both individual and organizational, without whom ZAMCOG's continued support of orphaned and vulnerable children in Kabwe, Zambia would not be possible. We wish to thank the Leif Wåhlin Foundation. from Sweden for their very generous support in the year and Jefferies for a significant contribution.

In 2021, a total of £221,492 (£199,180 in 2020) was disbursed in support of Lubuto Child Care Centre and corporate governance costs utilizing in total £119,335 of Unrestricted Funds and £102,157 of Restricted Funds.

Our work in the Kabwe area continued successfully in 2021 although like the rest of the world the Covid 19 pandemic had some restrictions.

Education – pupils financially supported at schools significantly rose from 301 to 391; Being made up of 211 in primary and 180 in secondary schools. The academic school year faced significant Covid related challenges during the year; particularly with schools closing between mid-June and mid-August, which resulted in elongated terms in the remainder of the school cycle.

Care homes – 32 students in care homes during the year. Graduates previously sponsored through Zamcog assisted in providing education to those in the homes through-out the year.

115 families are supported through the food program with support coming in two guises; BAU operational activity and an generous donation from The Souter Charitable Trust. The demand for the program remains high.

An additional Transition House has been constructed for children in-between secondary education and tertiary education. Those students in the houses were permitted to provide Saturday schooling to local children in the Makalulu area.

In the Further Education and Training programs there were 24 new starts taking the number in the programs to 62. We are extremely grateful for all our sponsors in these two programs

Zamcog Trustees did not visit Zambia in 2021 to review the work being carried out by our associate NGO Lubuto Child Care Centre due to the ongoing Covid situation.

Our major donations in the year were from the Leif Wahlen Foundation who provided the majority of our operational in Kabwe.

Similarly pandemic restrictions limited our fundraising program for live events but our fundraising team was successful in being awarded grants from The Souter Charitable Trust, IHS Markit and and St Columbas School. Donations were also received from our regular donors and Mr & Mrs Armins Ruis. We thank all our donors for their kindness and generosity.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

In the financial year 1 January 2021 to 31 December 2021, the charity received income of £229,726 (2020: £239,516). The total expenditure was £221,492 (2020: £199,180). For the year ended 31 December 2021 the charity had received net income on Unrestricted Funds of £53,137 (2020: £31,594), which increase the carried forward sum to £116,219 (2020: £63,082), to contribute to next year's operating expenditure and maintaining a Reserve.

Restricted Funds are £53,872 at 31 December 2021 (2020: £98,775) and Zamcog will be utilising for the restricted purposes for which they were given.

Reserve policy

The trustees' policy in regard to reserves is to hold specific reserves to meet obligations imposed by donors and general reserves equivalent to six months' operational expenses to support and fund the Lubuto Child Care Centre. This policy has been reviewed in light of our agreement for funding from the Leif Wåhlin Foundation.

Plans for future periods

Following discussions with Lubuto Child Care Centre and as supported by our Trustees and the Leif Wahlen foundation our financial assistance is to maintain 400 children in Secondary and Primary education.

Our care homes will provide 32 students shelter and support; whilst also providing support to 16 students in transition (from secondary to tertiary).

In the food program a total of 115 families including children will benefit from the monthly food package provided to them.

Through the generosity of IHSMarkit, Ugula Family Foundation and other sponsors, a total of 66 students will be in the tertiary education program or training in 2022.

Our fundraising team continues to make applications for costs of an early learning centre, an in-house training centre and for the operational costs.

Structure, governance and management

Governing document

This charitable company is controlled by its articles of association and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

Ms T Farquhar-Beck

Mr L Healy

C D Kaberry

(Retired 31 December 2021)

H Rana

J A Ugula

C Westholm-Schroder

(Retired 31 December 2021)

New trustees are appointed by the company's members assembled in the Annual General Meeting. Co-Co-opted trustees may also be appointed by serving trustees for a term of office ending at the next A.G.M.

Information is cascaded to a full trusteeship body in its regular meetings by the Company Secretary.

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk management.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have in place a risk register, which is reviewed at most Board of Trustees' meetings. The principal risks relate to the need always to maintain effective financial management of the charity's assets and resources for its charitable purposes. To this end, the charity ensures at least one, appropriately qualified trustee, who fulfils on a voluntary basis the role of Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07184854 (England and Wales)

Registered Charity number

1136086

Bankers

HSBC
31 Cheque St
St Albans,
Hertfordshire
AL1 3YN

Registered office

20 Jasmine Way
Locking Castle
Weston-Super-Mare
Somerset
BS24 7JW

Company Secretary

Ms T Farquhar-Beck

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

ZAMCOG

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees (who are also the directors of Zamcog for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part

The The trustee's report report was approved by the Board of Trustees.

J A Uggla

11 April 2022

ZAMCOG

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ZAMCOG

Independent examiner's report to the trustees of Zamcog ('the Company')

I report to the Trustees on my examination of the financial statements of Zamcog for the Year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 .

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Bean BA ACA
ICAEW
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Dated:

ZAMCOG**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	172,469	57,254	229,723	143,222	96,292	239,514
<u>Charitable activities</u>							
Investments	3	3	-	3	2	-	2
Total income		<u>172,472</u>	<u>57,254</u>	<u>229,726</u>	<u>143,224</u>	<u>96,292</u>	<u>239,516</u>
<u>Expenditure on:</u>							
Raising funds	4	2,160	-	2,160	966	-	966
<u>Charitable activities</u>							
Education, homes and feeding programmes	5	117,175	102,157	219,332	110,664	87,550	198,214
Total charitable expenditure		<u>117,175</u>	<u>102,157</u>	<u>219,332</u>	<u>110,664</u>	<u>87,550</u>	<u>198,214</u>
Total resources expended		<u>119,335</u>	<u>102,157</u>	<u>221,492</u>	<u>111,630</u>	<u>87,550</u>	<u>199,180</u>
Net income/(expenditure) for the Year/							
Net movement in funds		53,137	(44,903)	8,234	31,594	8,742	40,336
Fund balances at 1 January 2021		<u>63,082</u>	<u>98,775</u>	<u>161,857</u>	<u>31,488</u>	<u>90,033</u>	<u>121,521</u>
Fund balances at 31 December 2021		<u><u>116,219</u></u>	<u><u>53,872</u></u>	<u><u>170,091</u></u>	<u><u>63,082</u></u>	<u><u>98,775</u></u>	<u><u>161,857</u></u>

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ZAMCOG**BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	1,266		5,625	
Cash at bank and in hand		171,875		159,232	
		<u>173,141</u>		<u>164,857</u>	
Creditors: amounts falling due within one year					
Other creditors	11	3,050		3,000	
Net current assets			170,091		161,857
			<u>170,091</u>		<u>161,857</u>
Income funds					
Restricted funds			53,872		98,775
Unrestricted funds			116,219		63,082
			<u>170,091</u>		<u>161,857</u>

ZAMCOG

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 31 December 2021.

The director acknowledges his responsibilities for:

a) complying with the requirements of the Companies Act 2006, Sections 386 and 387, with respect to accounting records and the preparation of financial statements.

b) preparing financial statements which give a true and fair view of the state of the affairs of the charitable company at the end of each financial year. And of its surplus or deficit for each financial year, in accordance the the requirements of Sections 394 and 395 of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2022 and were signed on its behalf by:

H Rana
Trustee

J A Uggla
Trustee

Company Registration No. 07184854

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparing the financial statement

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

There are no material uncertainties regarding the going concern of the charity.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ZAMCOG**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****1 Accounting policies****(Continued)****Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Exchange differences are taken into account in arriving at the operating result.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	167,580	57,254	224,834	124,536	96,292	220,828
Other gains or losses	4,889	-	4,889	18,686	-	18,686
	<u>172,469</u>	<u>57,254</u>	<u>229,723</u>	<u>143,222</u>	<u>96,292</u>	<u>239,514</u>

ZAMCOG**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****3 Investments**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	3	2
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,160	966
	<u> </u>	<u> </u>
	<u>2,160</u>	<u>966</u>
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Education, homes and feeding programmes 2021 £	Education, homes and feeding programmes 2020 £
Computer consumables	(2)	-
Grant funding of activities (see note 6)	219,664	187,194
Share of support costs (see note 7)	(3,427)	8,035
Share of governance costs (see note 7)	3,097	2,985
	<u>219,332</u>	<u>198,214</u>
Analysis by fund		
Unrestricted funds	117,175	110,664
Restricted funds	102,157	87,550
	<u>219,332</u>	<u>198,214</u>

6 Grants payable

	Education, homes and feeding programmes 2021 £	Education, homes and feeding programmes 2020 £
Grants to institutions:		
Other	219,664	187,194
	<u>219,664</u>	<u>187,194</u>

-

ZAMCOG**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****7 Support costs**

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Exchange (gains)/losses	(4,436)	-	(4,436)	6,011	-	6,011
Insurance	305	-	305	1,600	-	1,600
Bank charges	506	-	506	424	-	424
Computer consumables	198	-	198	-	-	-
Independent examination	-	3,097	3,097	-	2,985	2,985
	<u>(3,427)</u>	<u>3,097</u>	<u>(330)</u>	<u>8,035</u>	<u>2,985</u>	<u>11,020</u>
Analysed between						
Charitable activities	<u>(3,427)</u>	<u>3,097</u>	<u>(330)</u>	<u>8,035</u>	<u>2,985</u>	<u>11,020</u>

Governance costs includes payments to the independent examiner of £3,097 (2020- £2,985) for audit fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits during the Year, nor for the year ended 31 December 2020.

9 Employees

	2021	2020
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees in the entity during the year under review, nor for the earlier year.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	1,266	5,625
	<u>1,266</u>	<u>5,625</u>

During the year no impairments have been made against any class of debtor.

ZAMCOG**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****11 Other creditors falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	3,050	3,000
	<u>3,050</u>	<u>3,000</u>

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/(liabilities)	116,219	53,872	170,091	63,082	98,775	161,857
	<u>116,219</u>	<u>53,872</u>	<u>170,091</u>	<u>63,082</u>	<u>98,775</u>	<u>161,857</u>

13 Related party transactions

There were no related party transactions for the year under review (2020 - none).

14 Limited Liability

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

15 Financial Assets & Liabilities

	2021 £	2020 £
Financial assets	<u>173,141</u>	<u>164,880</u>
Financial liabilities	<u>3,050</u>	<u>3,000</u>

ZAMCOG

England & Wales - Charity number 1136086

Accounts

REGISTERED COMPANY NUMBER: 07184854 (England and Wales)
REGISTERED CHARITY NUMBER: 1136086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Zamcog

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Notes to the Financial Statements	9 to 13

Zamcog (Registered number: 07184854)

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are:

- (1) the prevention and relief of poverty in Zambia and
- (2) the advancement of education of persons under twenty-five years of age in Zambia, in particular but without limitation by the provision of educational facilities and activities.

ZAMCOG's objectives are set in accord with our charitable objects. Each year the trustees evaluate our objectives and activities to ensure that they reflect our charitable object. In setting the charity's objectives and planning its activities the trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard for the Charity Commission's general guidance for the public benefit.

As part of the charity's objectives, the main activity has been to raise funds for the Lubuto Child Care Centre (LCCC) which has the same aims and objectives as ourselves.

During the year the core programmes have been funding children at primary and secondary schools, provide shelter and living for those most in need, give food for those not in our homes, support some students in their gap year with accommodation and provide sponsored funds for those in tertiary education .

**Report of the Trustees
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income received in the year was £239,514 (£312,216 in 2019) being £143,222 for Unrestricted Funds and £96,292 for Restricted Funds (£184,336 and £127,880 respectively in 2019).

The trustees are very grateful to all donors, both individual and organizational, without whom ZAMCOG's continued support of orphaned and vulnerable children in Kabwe, Zambia would not be possible. We wish to thank the Leif Wählin Foundation from Sweden for their very generous support in the year and an anonymous donor to help those who have left our education programme to start business and have sustainable living.

In 2020, a total of £199,180 (£254,466 in 2019) was disbursed in support of Lubuto Child Care Centre and corporate governance costs utilising in total £111,630 of Unrestricted Funds and £87,550 of Restricted Funds.

Our work in the Kabwe area continued successfully in 2020 although like the rest of the world the covid 19 pandemic had some restrictions.

Education - pupils financially supported at schools rose from 259 to 301 with 157 boys and 144 girls in the programme. Schools were suspended at the end of the first term in March. Those students sitting exams in grades 7,9 and 12 returned to school in July and sat their exams in December. Students not in exam years returned to schools in September for the second term only and finished in early December. The next school year starts on 18 January.

Care homes - 16 boys and 16 girls were in the homes during the year. Some students returned to their homes from April through August. Graduates previously sponsored through Zamcog assisted in providing education to those in the homes through out the year.

In the food program a further 25 pupils and their families were added to the program. This was due to the kind donation from the Souter Family Trust. The number of pupils and their families in the programs at 31 December was 90.

In the two Transition houses students in their gap year moved in there in April - 4 boys and 4 girls. Those students in the houses were permitted to provide Saturday schooling to local children in the Makalulu area..

In the Further Education and Training programs there were 21 new starts taking the number in the programs to 50. We are extremely grateful for all our sponsors in these two programs. Thirteen students completed their courses in 2020 and we will assist them in finding employment where applicable.

Due to universal travel restrictions no Trustee visited Zambia in 2020 to review the work being carried out by our associate NGO Lubuto Child Care Centre.

Our major donation in the year was from the Leif Wahlen Foundation who provided the majority of our operational costs in Kabwe and further contributions for the new site and Transition house 3.

Construction on these two sites has been seriously delayed in 2020 but it is hoped to commence site construction in the first quarter of 2021.

Similarly pandemic restrictions limited our fundraising programme for live events but our fundraising team was successful in being awarded grants from Souter Family Trust , Gwynneth Forrester Trust , Didymus and the Pignatelli Foundation. Donations were also received from our regular donors and Mr Armins Ruis. We thank all our donors for their kindness and generosity.

Lastly, in February 2019 we advanced funds to LCCC from a sponsor's entrepreneurship fund. This was to enable previously sponsored students to set up their own businesses. Of the several who applied for grants fifteen were selected. As this scheme started at the start of the Cv19 pandemic there have been successes and one or two failures. Assistance has been given to those in difficulty, and at present further grants are still being made.

The same donor has also provided funds for purchasing land for sustainable living again for those who have benefitted from our educational support in the past . LCCC has presented plans for purchasing land and erecting buildings for occupancy as well as initial stock. To date the Trustees have not yet agreed on the way forward to ensure protection for proper use of the funds. This delay is primarily due to the Trustees being unable to visit Zambia in 2020. It is hoped that this scheme will proceed in 2021.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Financial position

In the financial year 1 January 2020 to 31 December 2020, the charity received income of £239,514 (2019: £312,216) and total expenditure was £199,180 (2019: £254,466). For the year ended 31 December 2020 the charity had received net income on Unrestricted Funds of £31,594, which increase the carried forward sum to £63,082 (2019:£31,488) to contribute to next year's operating expenditure. Restricted Funds are £98,775 at 31 December 2020 (2019: £90,033) and will be utilised for the restricted purposes for which they were given.

Reserve policy

The trustees' policy in regard to reserves is to hold specific reserves to meet obligations imposed by donors and general reserves equivalent to three months' operational expenses to support and fund the Lubuto Child Care Centre. This policy has been reviewed in light of our agreement for funding from the Leif Wählin Foundation.

FUTURE PLANS

Following discussions with Lubuto Child Care Centre and as supported by our Trustees and the Leif Wahlen foundation our financial assistance to children in need of support is expected to increase from 300 children in 2020 to 375 in 2021.

Our care homes will remain with the same number in the homes in 2021.

In the food programme a further 20 children and their families will benefit from the monthly food package provided to them, increasing from the 90 supported families in 2020.

Through the generosity of IHSMarkit a further 24 students are due to commence tertiary education and training in 2021 taking the number in the programmes to 62.

As noted above the pandemic restrictions stopped construction of the new site and transition house 3 , but both should be completed in the year.

Our fundraising team continues to make applications for costs of an early learning centre , an in-house training centre and for operational costs.

At the beginning of 2021 funds have been granted to LCCC in their budget for period products to all girls in the education programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is controlled by its articles of association and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the company's members assembled in the Annual General Meeting. Co-opted trustees may also be appointed by serving trustees for a term of office ending at the next A.G.M.

Information is cascaded to a full trusteeship body in its regular meetings by the Company Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have in place a risk register, which is reviewed at most Board of Trustees' meetings. The principal risks relate to the need always to maintain effective financial management of the charity's assets and resources for its charitable purposes. To this end, the charity ensures at least one, appropriately qualified trustee, who fulfils on a voluntary basis the role of Treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07184854 (England and Wales)

Registered Charity number

1136086

Zamcog (Registered number: 07184854)

**Report of the Trustees
for the Year Ended 31 December 2020**

Registered office

20 Jasmine Way
Locking Castle
Weston-Super-Mare
Somerset
BS24 7JW

Trustees

J A Uggla
Ms T Farquhar-Beck
Mr L Healy
H Rana
Ms C Watz (resigned 31.1.2021)
C D Kaberry
C Westholm-Schroder (appointed 31.1.2021)

Company Secretary

Ms T Farquhar-Beck

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Bankers

HSBC
31 Chequer St
St Albans
Hertfordshire
AL1 3YN

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Zamcog for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zamcog (Registered number: 07184854)

**Report of the Trustees
for the Year Ended 31 December 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 May 2021 and signed on its behalf by:

J A Uggla - Trustee

Independent Examiner's Report to the Trustees of Zamcog

Independent examiner's report to the trustees of Zamcog ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Bean BA ACA
ICAEW
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

11 May 2021

Zamcog**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		143,222	96,292	239,514	312,216
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>11</u>
Total		<u>143,224</u>	<u>96,292</u>	<u>239,516</u>	<u>312,227</u>
EXPENDITURE ON					
Raising funds		966	-	966	-
Charitable activities					
Education, homes and feeding programmes		99,644	87,550	187,194	254,466
Other		<u>11,020</u>	<u>-</u>	<u>11,020</u>	<u>-</u>
Total		<u>111,630</u>	<u>87,550</u>	<u>199,180</u>	<u>254,466</u>
NET INCOME		<u>31,594</u>	<u>8,742</u>	<u>40,336</u>	<u>57,761</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,488</u>	<u>90,033</u>	<u>121,521</u>	<u>63,760</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>63,082</u></u>	<u><u>98,775</u></u>	<u><u>161,857</u></u>	<u><u>121,521</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	5,625	12,155
Cash at bank		159,232	112,366
		<u>164,857</u>	<u>124,521</u>
CREDITORS			
Amounts falling due within one year	5	(3,000)	(3,000)
		<u>161,857</u>	<u>121,521</u>
NET CURRENT ASSETS			
		<u>161,857</u>	<u>121,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,857</u>	<u>121,521</u>
NET ASSETS		<u>161,857</u>	<u>121,521</u>
FUNDS	7		
Unrestricted funds		63,082	31,488
Restricted funds		98,775	90,033
TOTAL FUNDS		<u>161,857</u>	<u>121,521</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2021 and were signed on its behalf by:

J A Uggla - Trustee

H Rana - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties regarding the going concern of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other loans to related parties..

Financial assets that are measured at cost are assessed at the end of each financial period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

Debtors

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets including trade and other debtors are measured at transaction price, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	2	11
	<u>2</u>	<u>11</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	5,625	12,155
	<u>5,625</u>	<u>12,155</u>

During the year, no impairment provisions have been made against any class of debtors.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Current assets	66,082	98,775	164,857	124,521
Current liabilities	(3,000)	-	(3,000)	(3,000)
	<u>63,082</u>	<u>98,775</u>	<u>161,857</u>	<u>121,521</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	31,488	31,594	63,082
Restricted funds			
Other restricted funds	90,033	8,742	98,775
TOTAL FUNDS	<u>121,521</u>	<u>40,336</u>	<u>161,857</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,224	(111,630)	31,594
Restricted funds			
Other restricted funds	96,292	(87,550)	8,742
TOTAL FUNDS	<u>239,516</u>	<u>(199,180)</u>	<u>40,336</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	15,998	15,490	31,488
Restricted funds			
Other restricted funds	47,762	42,271	90,033
TOTAL FUNDS	<u>63,760</u>	<u>57,761</u>	<u>121,521</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,347	(168,857)	15,490
Restricted funds			
Other restricted funds	127,880	(85,609)	42,271
TOTAL FUNDS	<u>312,227</u>	<u>(254,466)</u>	<u>57,761</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	15,998	47,084	63,082
Restricted funds			
Other restricted funds	47,762	51,013	98,775
TOTAL FUNDS	<u>63,760</u>	<u>98,097</u>	<u>161,857</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,571	(280,487)	47,084
Restricted funds			
Other restricted funds	224,172	(173,159)	51,013
TOTAL FUNDS	<u>551,743</u>	<u>(453,646)</u>	<u>98,097</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year under review..

9. LIMITED LIABILITY

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

10. FINANCIAL ASSETS & LIABILITIES

	2020	2019
	£	£
Financial assets measured at amortised cost	164,857	124,520
Financial liabilities measured at amortised cost	3,000	3,000

All financial assets and liabilities are held at amortised cost.