

CHARITY NUMBER 1136081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EAST CARDIFF MINISTRY AREA**

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CHARITY INFORMATION

Charity Name	East Cardiff Ministry Area
Registered Charity Number	1136081
Principal Address	All Saints' Church 256 Cyncoed Road CARDIFF CF23 6RU
Contact Details	Tel: 029 2075 2138 Email: admin@eastcardiff.church Website: eastcardiff.church

Charity Trustees*Ex-Officio*

The Revd Canon James Henley (Co-chair)
The Revd Anthony Beer
The Revd Rosemary Hill
The Revd Adriana Marja Flipse
The Revd Gareth Rayner-Williams (resigned 31 March 2024)
The Revd Tina Parry
Rhys Collins (Churchwarden)
Philip Jones (Churchwarden – transferred to ex-officio member 23 June 2024)

Elected

Maureen Archard (retired 22 June 2025)
John Bonelle (appointed 23 June 2024)
Louise Brownsey (retired 22 June 2025)
Patricia Charles
Elizabeth Collins (appointed 23 June 2024)
Matthew Collins (retired 23 June 2024)
Sally Davies (retired 23 June 2024)
Helen Dharmasena
Susan Fergusson
Caroline Hartfield
Rosemary James (Safeguarding Officer – retired 23 June 2024)
Jennet Mundy
Jeremy Olds (appointed 22 June 2025)
Jennifer Perry
Lesley Read
Jeanette Williams (appointed 22 June 2025)

Co-opted

David Evans (Previously Churchwarden – transferred to co-opted member 23 June 2024)
Anthony Jones (Treasurer – appointed 24 October 2024)
Claire Ingrams (Secretary)
Matthew Turner (Co-chair)
Ian Loynd
Hannah Leoni Oxenham (Safeguarding Officer – appointed 11 July 2024)
Rebecca Williams (transferred to co-opted member 23 June 2024)

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2024.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

During 2024, the East Cardiff Ministry Area continued to develop our plans to grow the mission of the Church across our communities. Our three overarching aims – to *stand for justice*, to *act with compassion* and to *walk in faith* – provide a framework for the achievement of our legal charitable objectives. What follows is a summary of our achievements during this past year.

Stand for Justice

- Continuing to sustain our 'Open Table', as an inclusive sacred space for all, especially those who are LGBTQIA+. In June, the community celebrated its first anniversary with a service attended by the Archbishop of Wales.
- Continuing to administer the 'Puffins' project to provide support to local families in need, in partnership with St Teilo's C/W High School.
- Running a Lent study group using material from 'Church Action on Poverty', to increase awareness of issues of social justice in our local area amongst our congregation members.
- Gaining Eco-Church awards for five of our six churches, as a result of each congregation auditing their own environmental impact.
- Raising upwards of £10,000 towards the work of local and global charities and mission projects.

Act with Compassion

- Organising and delivering a number of events open to all, but particularly catering for children and families, including the Easter Eggstavaganza and Summer Event.
- Arranging a number of successful social events to bring together both volunteers and wider congregation members from across the different churches.
- Maintaining regular services in three local care homes, to meet the spiritual needs of their residents.

- Inviting bereaved families from the past year to our 'All Souls' services in November. This resulted in increased attendance, but more importantly there were many expressions of thanks for the care shown.
- Establishing a 'Gingerbread' group to provide a supportive community for single parents living locally.
- Hosting a successful inaugural music festival in July, to showcase musical talent, bring people together and raise money towards MA funds.

Walk in Faith

- Continuing to develop enriching, engaging and accessible liturgy and music across our churches, which resulted in a net increase of 5% in our 2024 regular Sunday attendance, compared to the previous year, and a 30% increase in midweek attendance.
- Hosting 50 infant baptisms and nine weddings (plus a renewal of vows). These life events services have brought us into contact with approximately 3,000 people, the vast majority of whom are not regular churchgoers.
- Preparing young people and adults for confirmation, as an opportunity to grow in discipleship and make a faith commitment for themselves. In April, 9 young people were confirmed in a service at St Teilo's C/W High School. In November, 4 adults were confirmed at St Edeyrn's.
- Leading 71 acts of collective worship for over 1,000 local children across six primary schools (four church schools and two LA maintained schools).
- Successfully applying for the placement of a new Schools Engagement Pioneer to be placed within our team by the Diocese of Monmouth, as part of a new church growth programme.

Financial Review

The Annual Accounts for 2024 show a surplus of £54,431, (including a small surplus in unrestricted funds of £15,627). Although this is a significant improvement on 2023, it has only been possible thanks to financial support from the Monmouth Diocesan Board of Finance. This includes deferred payment of Ministry Share when necessary, together with rebates totalling £77,700. Without this rebate the unrestricted funds would have been in deficit for the year of £62,073, and total funds would have shown a deficit of £23,269. This illustrates the necessity to continue to review costs and increase unrestricted income in future periods.

Last year, the trustees agreed a comprehensive 'Stewardship and Fundraising Plan', whose progress has been overseen by a small task group. As a result of the plan's implementation, unrestricted income from Donations and Legacies increased to £150,822 (2023 - £127,827). Meanwhile, unrestricted income from Charitable Activities has increased to £39,894 (2023 - £25,935). A balanced budget for 2025 has been agreed, which sets targets for a further increase in income, alongside some small savings in expenditure where possible.

Although the Ministry Area has carried forward current assets of £169,875, only £46,753 of these are unrestricted. In addition, a balance of £72,613 (2023 - £98,140) is owed in outstanding Ministry Share to the Diocesan Board of Finance. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis.

Structure, Governance and Management

The East Cardiff Ministry Area comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended during 2023 and did not recommence during 2024.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected Annually.

The Licensed Clergy Team currently consists of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill, Marja Flipse) and an Assistant Curate (Tina Parry). Having successfully completed her curacy, The Revd Tina Parry will move on to a new role in the Diocese of Truro at the end of July 2025. Day-to-day operations are delegated to the clergy team, assisted by volunteers.

The Ministry Area has administration support of an Administrator who is employed part-time by the Ministry Area. Support for bookkeeping and other assorted administrative tasks is received from the Diocese of Monmouth Ministry Area Support Team.

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales:

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also required to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (eg. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

**James Henley
Trustee and Rector**

Date: 10 July 2025

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE EAST CARDIFF MINISTRY AREA

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

JE Payne ACA
ICAEW
Xeinadin South Wales & West Limited
Court House, Court Rd
Bridgend, CF31 1BE

Date: 10 July 2025

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2024**

		2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Note	£	£	£	£	£	£
INCOMING RESOURCES	1						
Income and endowments from:							
Donations, legacies and grants		150,822	72,897	223,719	127,827	30,856	158,683
Charitable activities		39,894	4,824	44,718	25,935	3,960	29,895
Investments		647	4,085	4,732	1,456	3,736	5,192
Other income		78,552	-	78,552	26,177	1,185	27,362
Total income		269,915	81,806	351,721	181,395	39,737	221,132
RESOURCES EXPENDED	2						
Expenditure on:							
Charitable activities		(251,648)	(50,290)	(301,938)	(305,541)	(134,795)	(440,336)
Other expenditure		(2,640)	-	(2,640)	(2,640)	-	(2,640)
Total expenditure		(254,288)	(50,290)	(304,578)	(308,181)	(134,795)	(442,976)
Net income before investment gains/(losses)		15,627	31,516	47,143	(126,786)	(95,058)	(221,844)
Net gains/(losses) on investments:							
Gains/(losses) on revaluation of investments	10	-	6,226	6,226	-	6,098	6,098
Investment income re-invested		-	1,062	1,062	-	526	526
Gains/(losses) on disposal of investments		-	-	-	231	381	612
NET INCOME/EXPENSE AND MOVEMENT IN FUNDS		15,627	38,804	54,431	(126,555)	(88,053)	(214,608)
Reconciliation of Funds:							
Total funds brought forward		(25,396)	249,887	224,491	101,846	337,253	439,099
Fund transfers	13	-	-	-	(687)	687	-
Total funds carried forward		(9,769)	288,691	278,922	(25,396)	249,887	224,491

Included in restricted income is £971 of income related to endowments funds (2023 - £717) plus a gain on revaluation of investments of £1,573 (2023 - £1,516).

**Statement of Financial Position
as at 31 December 2024**

		2024	2024	2024	2023	2023	2023
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets							
Tangible assets	9	32,312	3,201	35,513	37,994	3,557	41,551
Investments							
Common Investment Fund	10	-	162,368	162,368	-	113,080	113,080
Total fixed assets		32,312	165,569	197,881	37,994	116,637	154,631
Current assets							
Cash at bank and in hand		42,110	123,122	165,232	42,983	133,250	176,233
Debtors	11	4,643	-	4,643	2,844	-	2,844
		46,753	123,122	169,875	45,827	133,250	179,077
Creditors: amounts falling due within one year:							
Accruals and credit balances		(16,221)	-	(16,221)	(11,077)	-	(11,077)
Amounts due to diocese		(72,613)	-	(72,613)	(98,140)	-	(98,140)
Total current liabilities	12	(88,834)	-	(88,834)	(109,217)	-	(109,217)
Net current assets		(42,081)	123,122	81,041	(63,390)	133,250	69,860
Net (liabilities)/assets		(9,769)	288,691	278,922	(25,396)	249,887	224,491
Brought forward		(25,396)	249,887	224,491	101,846	337,253	439,099
Transfers		-	-	-	(687)	687	-
Surplus/(deficit) for year		15,627	38,804	54,431	(126,555)	(88,053)	(214,608)
Carried Forward	13	(9,769)	288,691	278,922	(25,396)	249,887	224,491
Restricted funds include endowment funds	10		30,295			28,721	

These financial statements were approved by the Parochial

Parish Council on 10 July 2025

Signed on their behalf by

J Henley
Trustee and Rector

STATEMENT OF ACCOUNTING POLICIES**Basis of preparation**

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish comprising, All Saints' Cyncoed, St Edeyrn's St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended during 2023 and did not recommence during 2024.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts.

The Ministry Area has total carried forward current assets of £169,875, but only £46,753 of these are unrestricted. The total unrestricted funds show a deficit of £9,769 which includes a balance of £72,613 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £41,613 following the final quarter payment in early January 2025. In order to reduce the deficit, the budget for 2025 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities where appropriate so that there is a surplus on unrestricted funds for 2025. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting

All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

STATEMENT OF ACCOUNTING POLICIES (Continued)**Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided rates in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life. The organ is depreciated on a straight line basis at 10% per annum.

Church Land and Buildings

The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church (Llanrumney), St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the majority of the contents of the churches, and the church hall of St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of All Saints' Church in Wales School, Llanedeyrn, Cardiff.

Investment assets

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash

Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (Continued)**INCOME**

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

STATEMENT OF ACCOUNTING POLICIES (Continued)

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

TAX

The charity is exempt from corporation tax.

SIGNIFICANT JUDGEMENTS

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

NOTES TO THE ACCOUNTS

1 INCOME

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Donations and Legacies						
Planned Giving	94,529	10	94,539	91,309	50	91,359
Loose Collections	16,002	157	16,159	12,500	25	12,525
Tax Refunds (Gift Aid)	30,908	2,400	33,308	23,991	3,198	27,189
Donations	2,395	19,172	21,567	27	18,994	19,021
Legacies	5,700	47,845	53,545	-	1,280	1,280
Grants	1,288	3,313	4,601	-	7,309	7,309
	150,822	72,897	223,719	127,827	30,856	158,683
Charitable Activities						
Fees - Baptisms, Funerals and Weddings	9,905	2,453	12,358	13,644	2,252	15,896
Hall hire	15,724	-	15,724	2,316	1,708	4,024
Money raising events	14,265	2,371	16,636	9,975	-	9,975
	39,894	4,824	44,718	25,935	3,960	29,895
Income From Investments						
Fixed Asset Investment Income	-	1,965	1,965	108	1,901	2,009
Deposit Account Interest	647	2,120	2,767	1,348	1,835	3,183
	647	4,085	4,732	1,456	3,736	5,192
Other Income						
Other Incoming Resources	852	-	852	9,425	1,185	10,610
Ministry Area Rebate	77,700	-	77,700	16,752	-	16,752
	78,552	-	78,552	26,177	1,185	27,362

Investment income includes £971 from endowment investments (2023 - £717) included with restricted income.

EAST CARDIFF MINISTRY AREA

Accounts 2024

2 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Charitable Activities Expenditure						
Support for Ministry	159,613	-	159,613	167,829	-	167,829
Maintenance of Services	19,697	-	19,697	17,558	-	17,558
General Parish Expenses	30,338	6,080	36,418	27,259	4,847	32,106
Maintenance of Churches and other church property	35,215	35,092	70,307	92,440	125,475	217,915
Mission (Donations)	1,103	8,762	9,865	-	4,473	4,473
Depreciation	5,682	356	6,038	455	-	455
	251,648	50,290	301,938	305,541	134,795	440,336
Other Expenditure						
Independent Examination	2,640	-	2,640	2,640	-	2,640

Included within the Maintenance of Churches for 2023 was a significant renovation project – the Centenary Project – at All Saints Cyncoed. The project involved the demolition of the church hall, repairs to the roof and fabric of the church, new stained glass windows, equipment and a new organ. The project expenditure included in 2023 in the income and expenditure account was £134,599 of which £78,734 was spent using restricted funds which are viewed to be repairs to a consecrated Church and have therefore not been capitalised plus another £28,019 of expenditure paid last year and now written off as the project completed. The amounts have not been capitalised as the expenditure relates to repairs to the All Saints Church. In addition a further £41,000 (£3,557 restricted) was spent on equipment additions including the new organ for All Saints church which has been capitalised – note 9.

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a “Parish Share” to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2023 and 2024 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £148,158 (2023 - £155,185).

During the year the area received a rebate for the parish share from the diocese of £77,700 (2023 - £15,000).

The total amount outstanding from the area due to the diocese at the year end (as per note 12) was £72,613 (2023 - £98,140).

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of the Area church halls and the upkeep of the car park by St.Edeyrn's church, along with the maintenance of individual churches and churchyards within the Area.

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £9,865 (2023 - £5,501).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

Independent Examination	£2,640	(2023 – £2,640)
Accounting	£Nil	(2023 – £1,200)
Payroll	£1,005	(2023 – £653)

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £9,955 (2023 - £11,289) to a total of 4 individuals (2023 - 7), including £nil of funeral and wedding fees (2023 - £1,022) and £3,438 (2023 - £3,010) for re-imbursement of water rates to 4 individuals (2023 - 3). In addition there were amounts paid to trustees acting as vergers at various services such as weddings and funerals totalled £Nil (2023 – £335) for various fees to individuals (2023 - 5).

No other trustees received fees and expenses (2023 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 4 (2023 – 12).

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration in the current or prior year.

Some trustees give anonymously to the charity via the weekly church collections. There were no specific donations from trustees (2023 - £Nil).

The charity insurance for the year includes indemnity insurance cover for all trustees.

8 WAGES AND SALARIES

During the year the area employed 1 (2023 – 1) part time employee at a total cost of £12,826 (2023 - £13,041). Staff costs are made up of £12,698 gross wages and employers NIC and £128 employers pension contributions. (2023 - £12,781 and £260 respectively)

No employees earned over £60,000 (2023 - Nil).

9 TANGIBLE FIXED ASSETS

	Equipment Unrestricted Funds £	Organ Unrestricted Funds £	Organ Restricted Funds £	2024 Total £	2023 Total £
Cost Brought Forward	18,677	19,772	3,557	42,006	29,025
Additions	-	-	-	-	41,000
Write-offs	-	-	-	-	(28,019)
Cost Carried Forward	<u>18,677</u>	<u>19,772</u>	<u>3,557</u>	<u>42,006</u>	<u>42,006</u>
Depreciation Brought Forward	455	-	-	455	-
Charge For Year	<u>3,705</u>	<u>1,977</u>	<u>356</u>	<u>6,038</u>	<u>455</u>
Depreciation Carried Forward	<u>4,160</u>	<u>1,977</u>	<u>356</u>	<u>6,493</u>	<u>455</u>
Net Book Value Brought Forward	<u>18,222</u>	<u>19,772</u>	<u>3,557</u>	<u>41,551</u>	<u>29,025</u>
Net Book Value Carried Forward	<u>14,517</u>	<u>17,795</u>	<u>3,201</u>	<u>35,513</u>	<u>41,551</u>
Restricted	-	-	3,201	3,201	3,557
Unrestricted	<u>14,517</u>	<u>17,795</u>	<u>-</u>	<u>32,312</u>	<u>37,994</u>
	<u>14,517</u>	<u>17,795</u>	<u>3,201</u>	<u>35,513</u>	<u>41,551</u>

10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Ministry Area and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

EAST CARDIFF MINISTRY AREA

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10 FIXED ASSET INVESTMENTS (continued)

Shares No	Market Value £		Purchases No	Shares No	Market Value £
St Edeyrn's Church					
285	625	Chancel Repair – capital		285	665
686	1,523	Chancel Repair – Accumulations	22	708	1,652
-	121	Chancel Repair – uninvested			2
25,943	57,400	Memorial		25,943	60,543
-	(3)	Cash carried forward			(3)
26,914	59,666	Subtotal		26,996	62,859
St Augustine's Church					
		Legacy E Nurton – capital	13,786	13,786	32,172
		Legacy – uninvested			10,002
3,375	7,467	Churchyard Trust Capital*		3,375	7,877
698	1,544	Churchyard Trust Income Accumulation	254	952	2,221
-	217	Uninvested			65
3,056	6,761	Second Churchyard Trust Capital*		3,056	7,133
-	1	Uninvested			1
7,129	15,990	Subtotal		21,169	59,471
St Mellons Church					
3,125	6,914	Specific Graveyard*		3,125	7,292
100	221	Churchyard*		100	233
3,325	7,357	Church Repairs*		3,325	7,760
<i>Investment of Parochial Monies</i>					
2,742	6,067	Capital		2,742	6,399
7,555	16,715	Accumulation	239	7,794	18,189
-	150	Uninvested			165
16,847	37,424	Sub Total		17,086	40,038
50,890	113,080	Totals	14,301	65,191	162,368

* Endowment funds

EAST CARDIFF MINISTRY AREA

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10 FIXED ASSET INVESTMENTS (continued)

		St Edeyrn's £	St. Augustine's £	St Mellons	Total £
At 1 January		59,666	15,990	37,424	113,080
Legacy received		-	42,000	-	42,000
Income retained in portfolio		54	439	569	1,062
Revaluation		3,139	1,042	2,045	6,226
TOTAL	Note 13	<u>62,859</u>	<u>59,471</u>	<u>40,038</u>	<u>162,368</u>

Restricted

Endowment		-	15,009	15,286	30,295
Other		62,859	44,462	24,752	132,073
TOTAL	Note 13	<u>62,859</u>	<u>59,471</u>	<u>40,038</u>	<u>162,368</u>

Movement:

	Brought Forward £	Legacy £	Income £	Re- invested £	Reval £	Transfer to Parish £	Total £
Restricted							
Endowment	28,721	-	971	(439)	1,573	(531)	30,295
Other	84,359	42,000	2,056	439	4,653	(1,434)	132,073
Total	<u>113,080</u>	<u>42,000</u>	<u>3,027</u>	<u>-</u>	<u>6,226</u>	<u>(1,965)</u>	<u>162,368</u>

Income can be analysed
as follows

Transferred to parish	Note 13	1,965
Re-invested	Per SOFA	<u>1,062</u>
Total	Note 13	<u>3,027</u>

EAST CARDIFF MINISTRY AREA

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11 DEBTORS (ALL UNRESTRICTED)

	2024	2023
	£	£
Gift Aid	4,643	2,844
	<u>4,643</u>	<u>2,844</u>

12 CREDITORS (ALL UNRESTRICTED)

	2024	2023
	£	£
Amounts due to diocese for parish share	72,613	98,140
Accruals	14,140	7,640
Other creditors	2,081	3,437
	<u>88,834</u>	<u>109,217</u>

EAST CARDIFF MINISTRY AREA

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13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

	1 Jan 2024 £	Additions £	Income £	Transfers £	Expenses £	Revaluation £	31 Dec 2024 £
Restricted Funds							
<i>Tangible Fixed Assets</i>							
Organ	3,557	-	-	-	(356)	-	3,201
Total Fixed Assets	3,557	-	-	-	(356)	-	3,201
<i>Investments</i>							
Religious purposes only	-						
Maintenance and renovation of buildings and churchyards:							
Area as a whole	-						
St Edeyrn's church	57,395	-	1,434	(1,434)	-	3,144	60,539
St Edeyrn's chancel	2,269	-	52	-	-	(1)	2,320
St Augustine's restoration	-	42,000	-	-	-	174	42,174
St Augustine's churchyard	15,991	-	608	(169)	-	867	17,297
St Mellons churchyard	7,135	-	178	(178)	-	390	7,525
St Mellons church	7,357	-	184	(184)	-	403	7,760
St Mellons church purposes	22,933	-	571	-	-	1,249	24,753
Total investments	113,080	42,000	3,027	(1,965)	-	6,226	162,368
<i>Cash</i>							
Mission in the Area	26,979	-	17,516	-	(14,623)	-	29,872
Religious purposes only	14,128	-	351	-	-	-	14,479
Children activities	1,863	-	-	-	-	-	1,863
Administrative grant	-	-	2,150	-	(2,150)	-	-
Maintenance and renovation of buildings and churchyards							
Area as a whole	-	-	368	-	(1,822)	-	(1,454)
All Saints' Cyncoed	9,381	-	-	-	(9,250)	-	131
St Edeyrn's	15,917	-	3,281	1,434	(3,605)	-	17,027
St Augustine's Rumney	6,607	3,000	3,674	169	(5,198)	-	8,252
St Dyfrig's Llanrumney	44,978	-	1,176	-	(250)	-	45,904
St Mellons	12,424	-	6,033	362	(13,036)	-	5,783
St Augustine's choir fund	973	-	292	-	-	-	1,265
Total Cash	133,250	3,000	34,841	1,965	(49,934)	-	123,122
Total Restricted Funds	249,887	45,000	37,868	-	(50,290)	6,226	288,691
<i>Unrestricted Funds</i>							
Fixed assets	37,994	-	-	-	(5,682)	-	32,312
Cash	42,983	-	191,756	-	(192,629)	-	42,110
Net debtors/(creditors)	(106,373)	-	78,159	-	(55,977)	-	(84,191)
Total Unrestricted Funds	(25,396)	-	269,915	-	(254,288)	-	(9,769)
	224,491	45,000	307,783	-	(304,578)	6,226	278,922

13 RESERVES (Continued)

The comparative amounts for the movements on funds are

	1 Jan 2023 £	Additions £	Income £	Transfers £	Expenses £	Revaluation £	31 Dec 2023 £
Restricted Funds							
<i>Tangible Fixed Assets</i>							
Organ	-	3,557	-	-	-	-	3,557
Leasehold Improvements	28,019	-	-	-	(28,019)	-	-
Total Fixed Assets	28,019	3,557	-	-	(28,019)	-	3,557
<i>Investments</i>							
Religious purposes only	11,635	-	381	-	(12,016)	-	-
Maintenance and renovation of buildings and churchyards:							
Area as a whole	10,900	-	-	-	(10,900)	-	-
St Edeyrn's church	54,364	-	1,359	(1,359)	-	3,031	57,395
St Edeyrn's chancel	2,000	-	-	-	-	269	2,269
St Augustine's churchyard	15,155	-	160	(160)	-	836	15,991
St Mellons churchyard	6,759	-	169	(169)	-	376	7,135
St Mellons church	6,969	-	174	(174)	-	388	7,357
St Mellons church purposes	21,209	-	526	-	-	1,198	22,933
Total investments	128,991	-	2,769	(1,862)	(22,916)	6,098	113,080
<i>Cash</i>							
Mission in the Area	26,630	-	4,892	-	(4,543)	-	26,979
Religious purposes only	13,766	-	645	-	(283)	-	14,128
All Saints' Organ fund	3,457	(3,557)	100	-	-	-	-
Children activities	1,499	-	364	-	-	-	1,863
Administrative grant	-	-	4,225	-	(4,225)	-	-
Maintenance and renovation of buildings and churchyards:							
Area as a whole	37,889	-	17,929	-	(55,818)	-	-
All Saints' Cyncoed	15,241	-	140	-	(6,000)	-	9,381
St Edeyrn's	13,254	-	1,574	1,359	(270)	-	15,917
St Augustine's Rumney	6,869	-	3,892	660	(4,814)	-	6,607
St Dyfrig's Llanrumney	49,064	-	453	-	(4,539)	-	44,978
St Mellons	11,951	-	3,198	343	(3,068)	-	12,424
St Augustine's choir fund	623	-	463	-	(113)	-	973
Total Cash	180,243	(3,557)	37,875	2,362	(83,673)	-	133,250
Total Restricted Funds	337,253	-	40,644	500	(134,608)	6,098	249,887
<i>Unrestricted Funds</i>							
Fixed assets	1,006	37,443	-	-	(455)	-	37,994
Investments	10,226	-	231	-	(10,457)	-	-
Cash	132,313	(37,443)	180,760	(500)	(232,147)	-	42,983
Net debtors/(creditors)	(41,699)	-	635	-	(65,309)	-	(106,373)
Total Unrestricted Funds	101,846	-	181,626	(500)	(308,368)	-	(25,396)
	439,099	-	222,270	-	(442,976)	6,098	224,491

14 COMMITMENTS

At the previous year end, the charity was committed to completing the repair, renovation and improvements to All Saints' Church Cyncoed including outstanding work on access and the installation of the memorial window. The estimated costs of these works committed to at the year-end amounted to £Nil (2023 - £6,960).

There were no other capital commitments at the year end (2023 - £Nil).