

**CHARITY NUMBER 1136081**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
EAST CARDIFF MINISTRY AREA**

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**CHARITY INFORMATION**

Charity Name	East Cardiff Ministry Area
Registered Charity Number	1136081
Principal Address	All Saints' Church 256 Cyncoed Road CARDIFF CF23 6RU
Contact Details	Tel: 029 2075 2138 Email: <a href="mailto:admin@eastcardiff.church">admin@eastcardiff.church</a> Website: <a href="http://eastcardiff.church">eastcardiff.church</a>

**Charity Trustees***Ex-Officio*

The Revd James Henley (Co-chair)  
The Revd Anthony Beer  
The Revd Rosemary Hill  
The Revd Marja Flipse (appointed September 2023)  
The Revd Gareth Rayner-Williams (resigned April 2024)  
The Revd Tina Parry  
Rhys Collins (Churchwarden)  
Philip Jones (Churchwarden – transferred to ex-officio member June 2024)

*Elected*

Maureen Archard  
John Bonelle (appointed June 2024)  
Louise Brownsey  
Patricia Charles  
Elizabeth Collins (appointed June 2024)  
Matthew Collins (retired June 2024)  
Sally Davies (retired June 2024)  
Helen Dharmasena  
Susan Fergusson  
Caroline Hartfield  
Rosemary James (safeguarding officer – retired June 2024)  
Jennet Mundy  
Jennifer Perry  
Lesley Read  
Suzy Collins (retired April 2023)  
Zoe Ward (retired April 2023)  
Vicky Smith (retired April 2023)

*Co-opted*

David Evans (Previously Churchwarden – transferred to co-opted member June 2024)  
Claire Ingrams (Secretary)  
Matthew Turner (Co-chair)  
Ian Loynd  
Hannah Leoni Oxenham (Safeguarding Officer – appointed July 2024)  
Rebecca Williams (transferred to co-opted member June 2024)

**TRUSTEE'S REPORT**

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2023.

**Objectives and Activities**

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

**Achievements and Performance**

During 2023, the East Cardiff Ministry Area continued to develop our plans to grow the mission of the Church across our communities. This included the adoption of three new missional intentions: to stand for justice, to act with compassion and to walk in faith. These overarching aims provide a framework for the achievement of our legal charitable objectives. What follows is a summary of our achievements during this past year.

*Stand for Justice*

- Establishing a new 'Open Table' community in East Cardiff as an inclusive service for all, especially those who are LGBTQIA+. This launched in July 2023 and has since been well attended.
- Successfully adopting and integrating the 'Puffins' project to support local families in need, originally founded by St Teilo's C/W High School.
- Arranging community organizing training, in partnership with Together St Mellons and Citizens Cymru.
- Establishing a Speakeasy centre based at St Teilo's, which provides free legal advice to local residents.
- Raising upwards of £5,000 towards the work of local and global charities and mission projects.

*Act with Compassion*

- Organising and delivering a number of events open to all, but particularly catering for children and families, including the Easter Eggstravaganza, Summer event and Hallowe'en party.
- Arranging a number of successful social events to bring together both volunteers and wider congregation members from across the different churches.
- Establishing a weekly youth club at St Teilo's.
- Training and commissioning six new Lay Pastoral Visitors, to visit those who are sick and housebound.
- Establishing regular services in two local care homes, to meet the spiritual needs of their residents.
- Developing a number of spaces for belonging and welcome during the week across the Ministry Area, including the social club at St Dyfrig's Llanrumney and Coffee Morning at St Augustine's Rumney.
- Progressing the All Saints' Cyncoed Centenary Project, which has created a flexible, welcoming and accessible church space more conducive to our mission.

***Walk in Faith***

- Continuing to develop enriching, engaging and accessible liturgy and music across our churches, which resulted in a net increase of 9% in our 2023 regular Sunday attendance, compared to the previous year.
- Hosting a number of well-attended joint services, including the Revd Tina Parry's first celebration of the Eucharist following her ordination as priest, and a summer Songs of Praise service.
- Successfully re-launching our two Sundays schools in Rumney and St Mellons, after their suspension during Covid-19 and the recent interregna, recruiting new volunteers and welcoming new families.
- Hosting 65 baptisms and five weddings, which have brought us into contact with approximately 3,500 people, the vast majority of whom are not regular churchgoers.
- Leading 61 acts of collective worship for over 1,000 local children across six primary schools (four church schools and two LA maintained schools).
- Developing our social media presence, including weekday 'Daily Prayer' videos, reaching around 20,000 people each month.
- The trustees have also identified a number of challenges below, which will guide future plans for the continued development of our mission and ministry.

***Challenges***

- Reaching out to younger generations, who are currently under-represented in a number of our congregations.
- Offering more activities and opportunity for community engagement outside of Sunday worship.
- Developing our culture of pastoral care, to ensure all congregation members feel supported and cared for by one another.
- Continuing to develop our links with local social justice projects, and increasing the awareness of these amongst congregation members.
- Renewing our Christian witness and worship in the Pentwyn community, following the reluctant decision to suspend regular services at St David's Pentwyn due to low attendance.
- Strengthening and diversifying our income, in order to safeguard our finances (see below).
- Changing any negative perceptions of the Church which some people in our wider community might have.
- Continuing to embed the relatively new changes to our structure and culture, following the formation of the Ministry Area in January 2022.
- Updating our church noticeboards with new information, and improving our physical advertising of services and events.
- Revitalising our ecumenical work with churches from other Christian denominations.

**Financial Review**

Despite efforts to improve our income through an increase in regular giving, the Annual Accounts for 2023 show a deficit of £214,608. Once extraordinary expenditure is eliminated, primarily as part of the All Saints' Cyncoed Centenary Project, this shows a net deficit of approximately £52,000 in our core budget. As this financial position became clear during the past year, the trustees have drawn up and agreed a comprehensive 'Stewardship and Fundraising Plan', whose progress is being overseen by a small task group. The plan contains an ambitious aim to cut our operating deficit by £40,000 during 2024, both by increasing and diversifying our income streams and, where possible, achieving small reductions in our expenditure. The trustees are grateful to officers of the Diocesan Board of Finance for their ongoing support in the shaping and implementation of this plan.

Although the Ministry Area has carried forward current assets of approximately £179,077, only £45,827 of these are unrestricted. The total unrestricted funds show a deficit of £25,396 which includes a balance of £98,140 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £70,640 following the final quarter payment in early January 2024. In order to reduce the deficit, the budget for 2024 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities so that there is a surplus on unrestricted funds for 2024. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis.

## EAST CARDIFF MINISTRY AREA

## Accounts 2023

### Structure, Governance and Management

The East Cardiff Ministry Area comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended at the end of 2023.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected Annually.

The Licensed Clergy Team for the year consisted of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill, Marja Flipse), an Associate Priest (Gareth Rayner-Williams) and an Assistant Curate (Tina Parry). The Revd Marja Flipse was appointed as Vicar in September 2023 and the Revd Gareth Rayner-Williams announced his appointment to a new role, and resigned from the team at Easter 2023.

Day-to-day operations are delegated to the clergy team, assisted by volunteers.

The Ministry Area has administration support of an Administrator who is employed part-time by the Ministry Area. During the year bookkeeping was also undertaken by the administrator, but since the year end the Diocese have provided substantial assistance in this respect.

### Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales:

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also requirement to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (eg. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

### Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

**STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES**

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The trustees declare that they have approved the trustees' report above**

**Signed on behalf of the charity's trustees**



**James Henley**  
**Trustee and Rector**

**Date:** .....17.09.24.....

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE EAST CARDIFF MINISTRY AREA**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 23.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

**Independent examiner's statement**

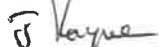
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER**

.....  
JE Payne ACA  
ICAEW  
Graham Paul Limited  
Court House, Court Rd  
Bridgend, CF31 1BE

Date: 17/9/2024 .....



# EAST CARDIFF MINISTRY AREA

## Accounts 2023

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 December 2023

		2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds*	Total	Unrestricted Funds	Restricted Funds*	Total
	Note	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>	1						
<b>Income and endowments from:</b>							
Donations, legacies and grants		127,827	30,856	158,683	119,213	29,792	149,005
Charitable activities		25,935	3,960	29,895	22,738	3,447	26,185
Investments		1,456	3,736	5,192	930	2,881	3,811
Other income		26,177	1,185	27,362	21,070	5,071	26,141
<b>Total income</b>		<b>181,395</b>	<b>39,737</b>	<b>221,132</b>	<b>163,951</b>	<b>41,191</b>	<b>205,142</b>
<b>RESOURCES EXPENDED</b>	2						
<b>Expenditure on:</b>							
Charitable activities		(305,541)	(134,795)	(440,336)	(194,112)	(47,025)	(241,137)
Other expenditure		(2,640)	-	(2,640)	(2,400)	-	(2,400)
<b>Total expenditure</b>		<b>(308,181)</b>	<b>(134,795)</b>	<b>(442,976)</b>	<b>(196,512)</b>	<b>(47,025)</b>	<b>(243,537)</b>
<b>Net income before investment gains/(losses)</b>		<b>(126,786)</b>	<b>(95,058)</b>	<b>(221,844)</b>	<b>(32,561)</b>	<b>(5,834)</b>	<b>(38,395)</b>
<b>Net gains/(losses) on investments:</b>							
Gains/(losses) on revaluation of investments	10	-	6,098	6,098	(1,199)	(13,744)	(14,943)
Investment income re-invested		-	526	526	-	706	706
Gains/(losses) on disposal of investments		231	381	612	(4,454)	(2,913)	(7,367)
<b>Net (expense/income before extraordinary items)</b>		<b>(126,555)</b>	<b>(88,053)</b>	<b>(214,608)</b>	<b>(38,214)</b>	<b>(21,785)</b>	<b>(59,999)</b>
Extraordinary income	1	-	-	-	-	160,898	160,898
<b>NET (EXPENSE)/INCOME AND MOVEMENT IN FUNDS</b>		<b>(126,555)</b>	<b>(88,053)</b>	<b>(214,608)</b>	<b>(38,214)</b>	<b>139,113</b>	<b>100,899</b>
<b>Reconciliation of Funds:</b>							
Total funds brought forward		101,846	337,253	439,099	140,341	197,859	338,200
Fund transfers	13	(687)	687	-	(281)	281	-
<b>Total funds carried forward</b>		<b>(25,396)</b>	<b>249,887</b>	<b>224,491</b>	<b>101,846</b>	<b>337,253</b>	<b>439,099</b>

\* Included within restricted funds are the following related to endowment funds:

- investment income of £717 (2022 - £944)
- charitable activities expenditure of £343 (2022 - £532)
- surplus balance of £374 has been retained in the relevant restricted fund (2022 - £412 re-invested in investments)
- £1,516 restricted gains (2022 - £3,189 losses) on revaluation

# EAST CARDIFF MINISTRY AREA

## Accounts 2023

### Balance Sheet

as at 31 December 2023

		2023	2023	2023	2022	2022	2022
	Note	Unrestricted Funds	Restricted Funds*	Total	Unrestricted Funds	Restricted Funds*	Total
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Tangible assets	9	37,994	3,557	41,551	1,006	28,019	29,025
<b>Investments</b>							
Common Investment Fund	10	-	113,080	113,080	10,226	128,991	139,217
<b>Total fixed assets</b>		<b>37,994</b>	<b>116,637</b>	<b>154,631</b>	<b>11,232</b>	<b>157,010</b>	<b>168,242</b>
<b>Current assets</b>							
Cash at bank and in hand		42,983	133,250	176,233	132,313	180,243	312,556
Debtors	11	2,844	-	2,844	2,209	-	2,209
		<b>45,827</b>	<b>133,250</b>	<b>179,077</b>	<b>134,522</b>	<b>180,243</b>	<b>314,765</b>
<b>Creditors:</b>							
<b>amounts falling due within one year:</b>							
Accruals and credit balances		(11,077)	-	(11,077)	(9,730)	-	(9,730)
Amounts due to diocese		(98,140)	-	(98,140)	(34,178)	-	(34,178)
<b>Total current liabilities</b>	12	<b>(109,217)</b>	<b>-</b>	<b>(109,217)</b>	<b>(43,908)</b>	<b>-</b>	<b>(43,908)</b>
<b>Net current assets</b>		<b>(63,390)</b>	<b>133,250</b>	<b>69,860</b>	<b>90,614</b>	<b>180,243</b>	<b>270,857</b>
<b>Net (liabilities)/assets</b>		<b>(25,396)</b>	<b>249,887</b>	<b>224,491</b>	<b>101,846</b>	<b>337,253</b>	<b>439,099</b>
Brought forward		101,846	337,253	439,099	140,341	197,859	338,200
Transfers		(687)	687	-	(281)	281	-
(Deficit)/Surplus For Year		(126,555)	(88,053)	(214,608)	(38,214)	139,113	100,899
<b>Carried Forward</b>	13	<b>(25,396)</b>	<b>249,887</b>	<b>224,491</b>	<b>101,846</b>	<b>337,253</b>	<b>439,099</b>

\*Included within restricted funds carried forward are endowment investments with a market value of £28,720 (2022 - £27,204): see note 10 for details

These financial statements were approved by the Parochial Parish on ..... 17.09.24

Signed on their behalf by



J Henley  
Trustee and Rector

**STATEMENT OF ACCOUNTING POLICIES****Basis of preparation**

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish which comprised, at the beginning of 2022, the two churches of All Saints' Cyncoed and St Edeyrn's, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. On 30<sup>th</sup> January 2022, three additional churches, St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, were also added to the parish which was renamed the East Cardiff Ministry Area.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts.

The Ministry Area has carried forward current assets of approximately £179,077, only £45,827 of these are unrestricted. The total unrestricted funds show a deficit of £25,396 which includes a balance of £98,140 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £70,640 following the final quarter payment in early January 2024. In order to reduce the deficit, the budget for 2024 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities so that there is a surplus on unrestricted funds for 2024. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

**Accruals accounting**

All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

**Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided rates at rates, in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life.

**Church Land and Buildings**

The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church Llanrumney), St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the contents of the churches, and the two church halls of All Saints' and St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

St. David's Shared Church Pentwyn and All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of St. David's Church in Wales School, Pentwyn, Cardiff and All Saints' Church in Wales School, Llanedeyrn, Cardiff.

**Investment assets**

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash**

Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

**STATEMENT OF ACCOUNTING POLICIES (Continued)****INCOME**

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

**Collection**

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

**Grants and donations**

Grants and donations are only included in the SOFA when the general income recognition criteria are met

**Legacies**

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations, gifts and legacies**

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Income from interest and dividends**

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

**Volunteer help**

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

**EXPENDITURE**

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

**TAX**

The charity is exempt from corporation tax.

**SIGNIFICANT JUDGEMENTS**

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

## NOTES TO THE ACCOUNTS

## 1 INCOME

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
<b>Donations and Legacies</b>						
Planned Giving	91,309	50	91,359	84,183	2,812	86,995
Loose Collections	12,500	25	12,525	13,409	50	13,459
Tax Refunds (Gift Aid)	23,991	3,198	27,189	15,352	109	15,461
Donations	27	18,994	19,021	6,269	21,841	28,110
Legacies	-	1,280	1,280	-	-	-
Grants	-	7,309	7,309	-	4,980	4,980
	<b>127,827</b>	<b>30,856</b>	<b>158,683</b>	<b>119,213</b>	<b>29,792</b>	<b>149,005</b>
<b>Charitable Activities</b>						
Fees - Baptisms, Funerals and Weddings	13,644	2,252	15,896	15,043	554	15,597
- Hall hire	2,316	1,708	4,024	6,087	-	6,087
- Money Raising Events	9,975	-	9,975	1,608	2,893	4,501
	<b>25,935</b>	<b>3,960</b>	<b>29,895</b>	<b>22,738</b>	<b>3,447</b>	<b>26,185</b>
<b>Income From Investments</b>						
Fixed Asset Investment Income	108	1,901	2,009	892	2,049	2,941
Deposit Account Interest	1,348	1,835	3,183	38	832	870
	<b>1,456</b>	<b>3,736</b>	<b>5,192</b>	<b>930</b>	<b>2,881</b>	<b>3,811</b>
<b>Other Income</b>						
Other Incoming Resources	9,425	1,185	10,610	6,866	5,071	11,937
Ministry Area Rebate	16,752	-	16,752	14,204	-	14,204
	<b>26,177</b>	<b>1,185</b>	<b>27,362</b>	<b>21,070</b>	<b>5,071</b>	<b>26,141</b>
<b>Extraordinary Income</b>						
Merger of Parishes	-	-	-	-	160,898	160,898
				-	<b>160,898</b>	<b>160,898</b>

Included within restricted funds fixed asset investment income is £717 (2022 - £944) relating to endowment funds.

**Extraordinary Income**

Extraordinary income relates to the merger of 3 parishes, St Dyfrig's, St Augustine's and St Mellons with the original Benefice of Cyncoed. At the date of merger the net funds in each of the parishes were transferred as restricted funds to the new combined Ministry Area. These opening funds are the being applied, either in line with individual restrictions from the original donor, or for use in the general expenditure of the specific church, including contributions to the parish share.

The transfers were:

	£
St Augustine's Rumney	54,539
St Dyfrig's Llanrumney	53,193
St Mellons	53,166
	<b>160,898</b>

**EAST CARDIFF MINISTRY AREA****Accounts 2023****2 EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
<b>Charitable Activities Expenditure</b>						
Support for Ministry	167,829	-	<b>167,829</b>	112,354	28,017	<b>140,371</b>
Maintenance of Services	17,558	-	<b>17,558</b>	18,022	-	<b>18,022</b>
General Parish Expenses	27,259	4,847	<b>32,106</b>	31,881	4,303	<b>36,184</b>
Maintenance of Churches and other church property	92,440	125,475	<b>217,915</b>	31,371	6,389	<b>37,760</b>
Mission (Donations)	-	4,473	<b>4,473</b>	256	7,974	<b>8,230</b>
Depreciation	455	-	<b>455</b>	228	342	<b>570</b>
	<b>305,541</b>	<b>134,795</b>	<b>440,336</b>	<b>194,112</b>	<b>47,025</b>	<b>241,137</b>
<b>Other Expenditure</b>						
Legal and Professional	<b>2,640</b>	-	<b>2,640</b>	<b>2,400</b>	-	<b>2,400</b>

Included within restricted funds maintenance of churches and other church property expenditure is £343 (2022 - £532) relating to endowment funds.

Included within the Maintenance of Churches is a significant renovation project – the Centenary Project – at All Saints Cyncoed. The project involved the demolition of the church hall, repairs to the roof and fabric of the church, new stained glass windows, equipment and a new organ. The project expenditure included in the year in the income and expenditure account was £134,599 of which £78,734 was spent using restricted funds which are viewed to be repairs to a consecrated Church and have therefore not been capitalised plus another £28,019 of expenditure paid last year and now written off as the project completed. The amounts have not been capitalised as the expenditure relates to repairs to the All Saints Church. In addition, a further £41,000 (£3,557 restricted) was spent on equipment additions including the new organ for All Saints church which has been capitalised – note 9.

**3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS**

To fund the provision of Ministry, the Ministry pays a "Parish Share" to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2022 and 2023 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £155,185 (2022 - £130,995).

During the year the area received a rebate for the parish share from the diocese of £15,000 (2022 - £14,204 of which £4,040 related to 2021).

The total amount outstanding from the area due to the diocese at the year end (as per note 12) was £98,140 (2022 - £34,178).



**4 MAINTENANCE OF PROPERTY**

The Ministry Area pays for all maintenance expenses of All Saints' Church Hall and the upkeep of the car park by St.Edeyrn's church, along with the maintenance of individual churches within the Area.

**5 MISSION**

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £5,501 of which £1,028 was collected in prior year (2022 - £7,974).

**6 LEGAL AND PROFESSIONAL**

Amounts included in the accounts due to Independent Examiners, including VAT, for:

Independent Examination	£2,640	(2022 – £2,400)
Accounting	£1,200	(2022 – £2,040)
Payroll	£653	(2022 – £370)

**7 CLERICS AND TRUSTEES TRANSACTIONS**

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £11,289 (2022 - £7,766) to a total of 7 individuals (2022 - 8), including £1,022 of funeral and wedding fees (2022 - £1,950) and £3,010 (2022 - £1,699) for re-imbursement of water rates to 3 individuals (2022 - 5 ). In addition there were amounts paid to trustees acting as vergers at various services such as weddings and funerals totalled £335 (2022 – £460) for various fees to 5 individuals (2022 - 2).

No other trustees received fees and expenses (2022 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 12 (2022 – 5).

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration.

Some trustees give anonymously to the charity via the weekly church collections. Specific donations from trustees with conditions attached totalled £Nil (2022 – £3,600) which are included in the restricted fund income for use in the maintenance and renovation of church buildings, or for specific mission projects.

**8 WAGES AND SALARIES**

During the year the area employed 1 (2022–2) part time employee at a total cost of £13,041 (2022- £12,759). Staff costs are made up of £12,781 gross wages and employers NIC and £260 employers pension contributions. (2022 - £12,573 and £186 respectively)

No employees earned over £60,000 ( 2022 - Nil).

## EAST CARDIFF MINISTRY AREA

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### 9 TANGIBLE FIXED ASSETS

	Equipment Unrestricted Funds	Organ Unrestricted Funds	Organ Restricted Funds	Leasehold Improvements Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£	£
Cost Brought Forward	1,006	-	-	28,019	29,025	6,253
Additions	17,671	19,772	3,557	-	41,000	29,025
Write-offs	-	-	-	(28,019)	(28,019)	(6,253)
Cost Carried Forward	18,677	19,772	3,557	-	42,006	29,025
Depreciation Brought Forward	-	-	-	-	-	5,683
Disposals	-	-	-	-	-	(5,683)
Charge For Year	455	-	-	-	455	-
Depreciation Carried Forward	455	-	-	-	455	-
Net Book Value Brought Forward	1,006	-	-	28,019	29,025	570
Net Book Value Carried Forward	18,222	19,772	3,557	-	41,551	29,025
Restricted	-	-	3,557	-	3,557	28,019
Unrestricted	18,222	19,772	-	-	37,994	1,006
	18,222	19,772	3,557	-	41,551	29,025

### 10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Benefice and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

# EAST CARDIFF MINISTRY AREA

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## 10 FIXED ASSET INVESTMENTS (continued)

Shares No	Market Value £	Fund	Purchases/ (Disposals) No	Shares No	Market Value £
<b>Ministry Area</b>					
5,551	11,632	Bequest for Ministry Area in general	(5,551)	-	-
-	10,903	Legacy- uninvested		-	-
4,879	10,224	Religious Purposes for the Ministry Area	(4,879)	-	-
-	2	Uninvested		-	-
<b>10,430</b>	<b>32,761</b>	<b>Sub Total</b>		<b>-</b>	<b>-</b>
<b>St Edeyrn's Church</b>					
612	1,283	Chancel Repair – capital		612	1,354
285	597	Chancel Repair – Accumulations	74	359	794
-	121	Chancel Repair – uninvested		-	121
25,943	54,366	Memorial		25,943	57,400
-	(3)	Cash carried forward		-	(3)
<b>26,840</b>	<b>56,364</b>	<b>Subtotal</b>		<b>26,914</b>	<b>59,666</b>
<b>St Augustine's Church</b>					
3,375	7,073	Churchyard Trust Capital *		3,375	7,467
698	1,463	Churchyard Trust Income Accumulation		698	1,544
	217	Uninvested		-	217
3,056	6,405	Second Churchyard Trust Capital *		3,056	6,761
	1	Uninvested		-	1
<b>7,129</b>	<b>15,157</b>	<b>Subtotal</b>		<b>7,129</b>	<b>15,990</b>
<b>St Mellons Church</b>					
3,125	6,549	Specific Graveyard *		3,125	6,914
100	210	Churchyard *		100	221
3,325	6,967	Church Repairs *		3,325	7,357
<i>Investment of Parochial Monies</i>					
2,742	5,746	Capital		2,742	6,067
7,128	14,937	Accumulation	427	7,555	16,715
	526	Uninvested		-	150
<b>16,420</b>	<b>34,935</b>	<b>Sub Total</b>		<b>16,847</b>	<b>37,424</b>
<b>60,819</b>	<b>139,217</b>	<b>Totals</b>	<b>(9,929)</b>	<b>50,890</b>	<b>113,080</b>

\*Restricted endowment investments:

- 2022 Market value brought forward £27,204

- 2023 Market value carried forward £28,720

# EAST CARDIFF MINISTRY AREA

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## 10 FIXED ASSET INVESTMENTS (continued)

	Ministry Area	St Edeyrn's	St. Augustine's	St Mellons	Total	
	£	£	£		£	
At 1 January	32,761	56,364	15,157	34,935	139,217	
Income retained in portfolio	-	-	-	526	526	
Gain on disposal of shares	612	-	-	-	612	
Revaluation	-	3,302	833	1,963	6,098	
Capital transfer to Parish	(33,373)	-			(33,373)	
	<u>-</u>	<u>59,666</u>	<u>15,990</u>	<u>37,424</u>	<u>113,080</u>	
*Restricted	See Note 13	-	59,666	15,990	37,424	113,080
Unrestricted	See Note 13	-	-	-	-	-
	<u>-</u>	<u>59,666</u>	<u>15,990</u>	<u>37,424</u>	<u>113,080</u>	<u>113,080</u>

### Movement:

	Brought Forward	Income	Gain on Disposals	Reval	Transfer to Parish	Total
	£	£	£	£	£	£
Unrestricted	10,226	-	231	-	(10,457)	-
*Restricted	128,991	526	381	6,098	(22,916)	113,080
Total	139,217	526	612	6,098	(33,373)	113,080

\* Included within restricted funds gains on revaluation is £1,516 relating to endowment funds

## EAST CARDIFF MINISTRY AREA

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#### 11 DEBTORS

	2023 £	2022 £
Amounts due from diocese or parish share rebate and refunds	-	2,209
Gift Aid	2,844	-
	<u>2,844</u>	<u>2,209</u>

#### 12 CREDITORS

	2023 £	2022 £
Amounts due to diocese for parish share	98,140	34,178
Accruals	7,640	4,800
Other creditors	3,437	4,930
	<u>109,217</u>	<u>43,908</u>

# EAST CARDIFF MINISTRY AREA

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## 13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

### Restricted fund movement

	1 Jan 2023 £	Additions £	Income £	Transfers £	Expenses £	Revaluation £	31 Dec 2023 £
<b>Restricted Funds</b>							
<b>Tangible Fixed Assets</b>							
Organ	-	3,557	-	-	-	-	3,557
Leasehold Improvements	28,019	-	-	-	(28,019)	-	-
<b>Total Fixed Assets</b>	<b>28,019</b>	<b>3,557</b>	<b>-</b>	<b>-</b>	<b>(28,019)</b>	<b>-</b>	<b>3,557</b>
<b>Investments</b>							
Religious purposes only	11,635	-	381	-	(12,016)	-	-
Maintenance and renovation of buildings and churchyards:							
Area as a whole	10,900	-	-	-	(10,900)	-	-
St Edeyrn's church	54,364	-	1,359	(1,359)	-	3,031	57,395
St Edeyrn's chancel	2,000	-	-	-	-	269	2,269
St Augustine's churchyard	15,155	-	160	(160)	-	836	15,991
St Mellons churchyard	6,759	-	169	(169)	-	376	7,135
St Mellons church	6,969	-	174	(174)	-	388	7,357
St Mellons church purposes	21,209	-	526	-	-	1,198	22,933
<b>Total investments</b>	<b>128,991</b>	<b>-</b>	<b>2,769</b>	<b>(1,862)</b>	<b>(22,916)</b>	<b>6,098</b>	<b>113,080</b>
<b>Cash</b>							
Mission in the Area	26,630	-	4,892	-	(4,543)	-	26,979
Religious purposes only	13,766	-	645	-	(283)	-	14,128
All Saints' Organ fund	3,457	(3,557)	100	-	-	-	-
Children activities	1,499	-	364	-	-	-	1,863
Administrative grant	-	-	4,225	-	(4,225)	-	-
Maintenance and renovation of buildings and churchyards							
Area as a whole	37,889	-	17,929	-	(55,818)	-	-
All Saints' Cyncoed	15,241	-	140	-	(6,000)	-	9,381
St Edeyrn's	13,254	-	1,574	1,359	(270)	-	15,917
St Augustine's Rumney	6,869	-	3,892	660	(4,814)	-	6,607
St Dyfrig's Llanrumney	49,064	-	453	-	(4,539)	-	44,978
St Mellons	11,951	-	3,198	343	(3,068)	-	12,424
St Augustine's choir fund	623	-	463	-	(113)	-	973
<b>Total Cash</b>	<b>180,243</b>	<b>(3,557)</b>	<b>37,875</b>	<b>2,362</b>	<b>(83,673)</b>	<b>-</b>	<b>133,250</b>
<b>Total Restricted Funds</b>	<b>337,253</b>	<b>-</b>	<b>40,644</b>	<b>500</b>	<b>(134,608)</b>	<b>6,098</b>	<b>249,887</b>
<b>Unrestricted Funds</b>							
Fixed assets	1,006	37,443	-	-	(455)	-	37,994
Investments	10,226	-	231	-	(10,457)	-	-
Cash	132,313	(37,443)	180,760	(500)	(232,147)	-	42,983
Net debtors/(creditors)	(41,699)	-	635	-	(65,309)	-	(106,373)
<b>Total Unrestricted Funds</b>	<b>101,846</b>	<b>-</b>	<b>181,626</b>	<b>(500)</b>	<b>(308,368)</b>	<b>-</b>	<b>(25,396)</b>
	<b>439,099</b>	<b>-</b>	<b>222,270</b>	<b>-</b>	<b>(442,976)</b>	<b>6,098</b>	<b>224,491</b>

\* Included within restricted funds gains on revaluation is £1,516 relating to endowment funds

## EAST CARDIFF MINISTRY AREA

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## 13 RESERVES (Continued)

The comparative amounts for the movements on funds are:

	1 Jan 22 £	Merger £	Income £	Expenses £	Transfers £	31 Dec 22 £
<b>Restricted Funds</b>						
<b><i>Tangible Fixed Assets</i></b>						
Computer Equipment	342	-	-	(342)	-	-
Leasehold Improvements	-	-	-	-	28,019	28,019
<b>Total Fixed Assets</b>	<b>342</b>	<b>-</b>	<b>-</b>	<b>(342)</b>	<b>28,019</b>	<b>28,019</b>
<b><i>Investments</i></b>						
Religious purposes only	59,844	-	-	(3,709)	(44,500)	11,635
Maintenance of:						
Area church buildings	11,381	-	88	(569)	-	10,900
St Edeyrn's church	60,738	-	-	(6,374)	-	54,364
St Edeyrn's chancel	2,183	-	37	(220)	-	2,000
St Augustine's churchyard	-	16,739	169	(1,753)	-	15,155
St Mellons churchyard	-	7,551	-	(792)	-	6,759
St Mellons church	-	7,785	-	(816)	-	6,969
St Mellons church purposes	-	23,221	412	(2,424)	-	21,209
<b>Total investments</b>	<b>134,146</b>	<b>55,296</b>	<b>706</b>	<b>(16,657)</b>	<b>(44,500)</b>	<b>128,991</b>
<b><i>Cash</i></b>						
Mission in the Area	25,014	-	9,590	(7,974)	-	26,630
Religious purposes only	1,017	11,865	1,906	(1,303)	281	13,766
All Saints' Organ fund	1,970	-	1,487	-	-	3,457
Children activities	847	-	652	-	-	1,499
Maintenance and renovation of buildings and churchyards						
Area buildings as a whole	10,025	-	11,383	-	16,481	37,889
All Saints' Cyncoed	11,453	-	3,788	-	-	15,241
Sr Edeyrn's	13,045	-	1,094	(885)	-	13,254
St Augustine's Rumney	-	8,079	3,677	(4,887)	-	6,869
St Dyfrig's Llanrumney	-	48,959	105	-	-	49,064
St Mellons	-	5,668	6,900	(617)	-	11,951
St Augustine's choir fund	-	623	-	-	-	623
Cash reserves on merger						
St Augustine's Rumney	-	23,782	-	(23,782)	-	-
St Dyfrig's Llanrumney	-	4,235	-	(4,235)	-	-
St Mellons	-	2,391	609	(3,000)	-	-
<b>Total Cash</b>	<b>63,371</b>	<b>105,602</b>	<b>41,191</b>	<b>(46,683)</b>	<b>16,762</b>	<b>180,243</b>
<b>Total Restricted Funds</b>	<b>197,859</b>	<b>160,898</b>	<b>41,897</b>	<b>(63,682)</b>	<b>281</b>	<b>337,253</b>
<b><i>Un-restricted Funds</i></b>	<b>140,341</b>	<b>-</b>	<b>163,951</b>	<b>(202,165)</b>	<b>(281)</b>	<b>101,846</b>
<b>Total Funds</b>	<b>338,200</b>	<b>160,898</b>	<b>205,848</b>	<b>(265,847)</b>	<b>-</b>	<b>439,099</b>

**14 COMMITMENTS**

At the year end the charity committed to completing the repair, renovation and improvements to All Saints' Church Cyncoed including outstanding work on access and the installation of the memorial window. The estimated costs of these works committed to at the year end amounted to £6,960.