

East Cardiff Ministry Area

England & Wales - Charity number 1136081

Details

| | |
|-------------|---|
| Other names | RECTORIAL BENEFICE OF CYNCOED PAROCHIAL CHURCH COUNCIL |
| Status | Registered |
| Legal form | Previously excepted |
| Registered | 2010-05-24 |
| Register | View on the Charity Commission register |

Contact

Address All Saints' Church
256 Cyncoed Road
Cardiff
CF23 6RU

Phone 02920752138

Email admin@eastcardiff.church

Website eastcardiff.church

Activities

Objects: The promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the parish.

Activities: Promotion of the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in East Cardiff.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL.
- Cardiff

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £351,721 | £304,578 | - | - |
| 2023-12-31 | £221,132 | £442,976 | - | - |
| 2022-12-31 | £366,040 | £243,537 | - | - |
| 2021-12-31 | £117,120 | £120,408 | - | - |
| 2020-12-31 | £116,326 | £119,024 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|------|------------|
| Caroline Hartfield | | 2023-04-23 |
| Claire Ingrams | | 2022-03-31 |
| David Evans | | 2022-02-06 |
| Elizabeth Collins | | 2024-06-23 |
| Hannah Leoni Oxenham | | 2024-07-11 |
| Helen Dharmasena | | 2023-04-23 |
| Ian Loynd | | 2022-02-06 |
| Jeanette Williams | | 2025-06-22 |
| Jennet Mundy | | 2022-02-06 |
| Jennifer Perry | | 2022-02-06 |
| Jeremy Simon Olds | | 2025-06-22 |
| John Bonelle | | 2024-06-23 |
| Lesley Read | | 2023-04-23 |
| MISS BECCY WILLIAMS | | |
| MRS SUE FERGUSSON | | |
| Matthew Turner | | 2022-02-06 |
| Patricia Charles | | 2022-02-06 |
| Philip Charles John Jones Mr | | 2020-12-01 |
| Rev Adriana Marja Flipse | | 2023-09-28 |
| Rev Anthony Beer | | 2022-05-08 |
| Rev Rosemary Hill | | 2022-05-08 |
| Rev Tina Parry | | 2022-06-25 |
| Rhys Collins | | 2017-05-31 |

East Cardiff Ministry Area

England & Wales - Charity number 1136081

Accounts

CHARITY NUMBER 1136081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EAST CARDIFF MINISTRY AREA**

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CHARITY INFORMATION

| | |
|---------------------------|--|
| Charity Name | East Cardiff Ministry Area |
| Registered Charity Number | 1136081 |
| Principal Address | All Saints' Church 256 Cyncoed Road CARDIFF CF23 6RU |
| Contact Details | Tel: 029 2075 2138 Email: admin@eastcardiff.church Website: eastcardiff.church |

Charity Trustees*Ex-Officio*

The Revd Canon James Henley (Co-chair)
The Revd Anthony Beer
The Revd Rosemary Hill
The Revd Adriana Marja Flipse
The Revd Gareth Rayner-Williams (resigned 31 March 2024)
The Revd Tina Parry
Rhys Collins (Churchwarden)
Philip Jones (Churchwarden – transferred to ex-officio member 23 June 2024)

Elected

Maureen Archard (retired 22 June 2025)
John Bonelle (appointed 23 June 2024)
Louise Brownsey (retired 22 June 2025)
Patricia Charles
Elizabeth Collins (appointed 23 June 2024)
Matthew Collins (retired 23 June 2024)
Sally Davies (retired 23 June 2024)
Helen Dharmasena
Susan Fergusson
Caroline Hartfield
Rosemary James (Safeguarding Officer – retired 23 June 2024)
Jennet Mundy
Jeremy Olds (appointed 22 June 2025)
Jennifer Perry
Lesley Read
Jeanette Williams (appointed 22 June 2025)

Co-opted

David Evans (Previously Churchwarden – transferred to co-opted member 23 June 2024)
Anthony Jones (Treasurer – appointed 24 October 2024)
Claire Ingrams (Secretary)
Matthew Turner (Co-chair)
Ian Loynd
Hannah Leoni Oxenham (Safeguarding Officer – appointed 11 July 2024)
Rebecca Williams (transferred to co-opted member 23 June 2024)

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2024.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

During 2024, the East Cardiff Ministry Area continued to develop our plans to grow the mission of the Church across our communities. Our three overarching aims – to *stand for justice*, to *act with compassion* and to *walk in faith* – provide a framework for the achievement of our legal charitable objectives. What follows is a summary of our achievements during this past year.

Stand for Justice

- Continuing to sustain our 'Open Table', as an inclusive sacred space for all, especially those who are LGBTQIA+. In June, the community celebrated its first anniversary with a service attended by the Archbishop of Wales.
- Continuing to administer the 'Puffins' project to provide support to local families in need, in partnership with St Teilo's C/W High School.
- Running a Lent study group using material from 'Church Action on Poverty', to increase awareness of issues of social justice in our local area amongst our congregation members.
- Gaining Eco-Church awards for five of our six churches, as a result of each congregation auditing their own environmental impact.
- Raising upwards of £10,000 towards the work of local and global charities and mission projects.

Act with Compassion

- Organising and delivering a number of events open to all, but particularly catering for children and families, including the Easter Eggstavaganza and Summer Event.
- Arranging a number of successful social events to bring together both volunteers and wider congregation members from across the different churches.
- Maintaining regular services in three local care homes, to meet the spiritual needs of their residents.

- Inviting bereaved families from the past year to our 'All Souls' services in November. This resulted in increased attendance, but more importantly there were many expressions of thanks for the care shown.
- Establishing a 'Gingerbread' group to provide a supportive community for single parents living locally.
- Hosting a successful inaugural music festival in July, to showcase musical talent, bring people together and raise money towards MA funds.

Walk in Faith

- Continuing to develop enriching, engaging and accessible liturgy and music across our churches, which resulted in a net increase of 5% in our 2024 regular Sunday attendance, compared to the previous year, and a 30% increase in midweek attendance.
- Hosting 50 infant baptisms and nine weddings (plus a renewal of vows). These life events services have brought us into contact with approximately 3,000 people, the vast majority of whom are not regular churchgoers.
- Preparing young people and adults for confirmation, as an opportunity to grow in discipleship and make a faith commitment for themselves. In April, 9 young people were confirmed in a service at St Teilo's C/W High School. In November, 4 adults were confirmed at St Edeyrn's.
- Leading 71 acts of collective worship for over 1,000 local children across six primary schools (four church schools and two LA maintained schools).
- Successfully applying for the placement of a new Schools Engagement Pioneer to be placed within our team by the Diocese of Monmouth, as part of a new church growth programme.

Financial Review

The Annual Accounts for 2024 show a surplus of £54,431, (including a small surplus in unrestricted funds of £15,627). Although this is a significant improvement on 2023, it has only been possible thanks to financial support from the Monmouth Diocesan Board of Finance. This includes deferred payment of Ministry Share when necessary, together with rebates totalling £77,700. Without this rebate the unrestricted funds would have been in deficit for the year of £62,073, and total funds would have shown a deficit of £23,269. This illustrates the necessity to continue to review costs and increase unrestricted income in future periods.

Last year, the trustees agreed a comprehensive 'Stewardship and Fundraising Plan', whose progress has been overseen by a small task group. As a result of the plan's implementation, unrestricted income from Donations and Legacies increased to £150,822 (2023 - £127,827). Meanwhile, unrestricted income from Charitable Activities has increased to £39,894 (2023 - £25,935). A balanced budget for 2025 has been agreed, which sets targets for a further increase in income, alongside some small savings in expenditure where possible.

Although the Ministry Area has carried forward current assets of £169,875, only £46,753 of these are unrestricted. In addition, a balance of £72,613 (2023 - £98,140) is owed in outstanding Ministry Share to the Diocesan Board of Finance. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis.

Structure, Governance and Management

The East Cardiff Ministry Area comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended during 2023 and did not recommence during 2024.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected Annually.

The Licensed Clergy Team currently consists of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill, Marja Flipse) and an Assistant Curate (Tina Parry). Having successfully completed her curacy, The Revd Tina Parry will move on to a new role in the Diocese of Truro at the end of July 2025. Day-to-day operations are delegated to the clergy team, assisted by volunteers.

The Ministry Area has administration support of an Administrator who is employed part-time by the Ministry Area. Support for bookkeeping and other assorted administrative tasks is received from the Diocese of Monmouth Ministry Area Support Team.

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales:

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also required to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (eg. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

**James Henley
Trustee and Rector**

Date: 10 July 2025

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE EAST CARDIFF MINISTRY AREA

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

**JE Payne ACA
ICAEW
Xeinadin South Wales & West Limited
Court House, Court Rd
Bridgend, CF31 1BE**

Date: 10 July 2025

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2024**

| | | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
|--|------|-----------------------|---------------------|------------------|-----------------------|---------------------|------------------|
| | | Unrestricted Funds | Restricted Funds | Total | Unrestricted Funds | Restricted Funds | Total |
| | Note | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | 1 | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations, legacies and grants | | 150,822 | 72,897 | 223,719 | 127,827 | 30,856 | 158,683 |
| Charitable activities | | 39,894 | 4,824 | 44,718 | 25,935 | 3,960 | 29,895 |
| Investments | | 647 | 4,085 | 4,732 | 1,456 | 3,736 | 5,192 |
| Other income | | 78,552 | - | 78,552 | 26,177 | 1,185 | 27,362 |
| Total income | | 269,915 | 81,806 | 351,721 | 181,395 | 39,737 | 221,132 |
| RESOURCES EXPENDED | 2 | | | | | | |
| Expenditure on: | | | | | | | |
| Charitable activities | | (251,648) | (50,290) | (301,938) | (305,541) | (134,795) | (440,336) |
| Other expenditure | | (2,640) | - | (2,640) | (2,640) | - | (2,640) |
| Total expenditure | | (254,288) | (50,290) | (304,578) | (308,181) | (134,795) | (442,976) |
| Net income before investment gains/(losses) | | 15,627 | 31,516 | 47,143 | (126,786) | (95,058) | (221,844) |
| Net gains/(losses) on investments: | | | | | | | |
| Gains/(losses) on revaluation of investments | 10 | - | 6,226 | 6,226 | - | 6,098 | 6,098 |
| Investment income re-invested | | - | 1,062 | 1,062 | - | 526 | 526 |
| Gains/(losses) on disposal of investments | | - | - | - | 231 | 381 | 612 |
| NET INCOME/EXPENSE AND MOVEMENT IN FUNDS | | 15,627 | 38,804 | 54,431 | (126,555) | (88,053) | (214,608) |
| Reconciliation of Funds: | | | | | | | |
| Total funds brought forward | | (25,396) | 249,887 | 224,491 | 101,846 | 337,253 | 439,099 |
| Fund transfers | 13 | - | - | - | (687) | 687 | - |
| Total funds carried forward | | (9,769) | 288,691 | 278,922 | (25,396) | 249,887 | 224,491 |

Included in restricted income is £971 of income related to endowments funds (2023 - £717) plus a gain on revaluation of investments of £1,573 (2023 - £1,516).

EAST CARDIFF MINISTRY AREA

Accounts 2024

Statement of Financial Position as at 31 December 2024

| | | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
|--|-----------|----------------------------|--------------------------|-----------------|----------------------------|--------------------------|------------------|
| | Note | Unrestricted Funds £ | Restricted Funds £ | Total £ | Unrestricted Funds £ | Restricted Funds £ | Total £ |
| Fixed Assets | | | | | | | |
| Tangible assets | 9 | 32,312 | 3,201 | 35,513 | 37,994 | 3,557 | 41,551 |
| Investments | | | | | | | |
| Common Investment Fund | 10 | - | 162,368 | 162,368 | - | 113,080 | 113,080 |
| Total fixed assets | | 32,312 | 165,569 | 197,881 | 37,994 | 116,637 | 154,631 |
| Current assets | | | | | | | |
| Cash at bank and in hand | | 42,110 | 123,122 | 165,232 | 42,983 | 133,250 | 176,233 |
| Debtors | 11 | 4,643 | - | 4,643 | 2,844 | - | 2,844 |
| | | 46,753 | 123,122 | 169,875 | 45,827 | 133,250 | 179,077 |
| Creditors: amounts falling due within one year: | | | | | | | |
| Accruals and credit balances | | (16,221) | - | (16,221) | (11,077) | - | (11,077) |
| Amounts due to diocese | | (72,613) | - | (72,613) | (98,140) | - | (98,140) |
| Total current liabilities | 12 | (88,834) | - | (88,834) | (109,217) | - | (109,217) |
| Net current assets | | (42,081) | 123,122 | 81,041 | (63,390) | 133,250 | 69,860 |
| Net (liabilities)/assets | | (9,769) | 288,691 | 278,922 | (25,396) | 249,887 | 224,491 |
| Brought forward | | (25,396) | 249,887 | 224,491 | 101,846 | 337,253 | 439,099 |
| Transfers | | - | - | - | (687) | 687 | - |
| Surplus/(deficit) for year | | 15,627 | 38,804 | 54,431 | (126,555) | (88,053) | (214,608) |
| Carried Forward | 13 | (9,769) | 288,691 | 278,922 | (25,396) | 249,887 | 224,491 |
| Restricted funds include endowment funds | 10 | | 30,295 | | | 28,721 | |

These financial statements were approved by the Parochial

Parish Council on 10 July 2025

Signed on their behalf by

J Henley
Trustee and Rector

STATEMENT OF ACCOUNTING POLICIES**Basis of preparation**

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish comprising, All Saints' Cyncoed, St Edeyrn's St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended during 2023 and did not recommence during 2024.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts.

The Ministry Area has total carried forward current assets of £169,875, but only £46,753 of these are unrestricted. The total unrestricted funds show a deficit of £9,769 which includes a balance of £72,613 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £41,613 following the final quarter payment in early January 2025. In order to reduce the deficit, the budget for 2025 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities where appropriate so that there is a surplus on unrestricted funds for 2025. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting

All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

STATEMENT OF ACCOUNTING POLICIES (Continued)**Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided rates in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life. The organ is depreciated on a straight line basis at 10% per annum.

Church Land and Buildings

The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church Llanrumney), St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the majority of the contents of the churches, and the church hall of St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of All Saints' Church in Wales School, Llanedeyrn, Cardiff.

Investment assets

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash

Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (Continued)**INCOME**

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

STATEMENT OF ACCOUNTING POLICIES (Continued)

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

TAX

The charity is exempt from corporation tax.

SIGNIFICANT JUDGEMENTS

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

NOTES TO THE ACCOUNTS

1 INCOME

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations and Legacies | | | | | | |
| Planned Giving | 94,529 | 10 | 94,539 | 91,309 | 50 | 91,359 |
| Loose Collections | 16,002 | 157 | 16,159 | 12,500 | 25 | 12,525 |
| Tax Refunds (Gift Aid) | 30,908 | 2,400 | 33,308 | 23,991 | 3,198 | 27,189 |
| Donations | 2,395 | 19,172 | 21,567 | 27 | 18,994 | 19,021 |
| Legacies | 5,700 | 47,845 | 53,545 | - | 1,280 | 1,280 |
| Grants | 1,288 | 3,313 | 4,601 | - | 7,309 | 7,309 |
| | 150,822 | 72,897 | 223,719 | 127,827 | 30,856 | 158,683 |
| Charitable Activities | | | | | | |
| Fees - Baptisms, Funerals and Weddings | 9,905 | 2,453 | 12,358 | 13,644 | 2,252 | 15,896 |
| Hall hire | 15,724 | - | 15,724 | 2,316 | 1,708 | 4,024 |
| Money raising events | 14,265 | 2,371 | 16,636 | 9,975 | - | 9,975 |
| | 39,894 | 4,824 | 44,718 | 25,935 | 3,960 | 29,895 |
| Income From Investments | | | | | | |
| Fixed Asset Investment Income | - | 1,965 | 1,965 | 108 | 1,901 | 2,009 |
| Deposit Account Interest | 647 | 2,120 | 2,767 | 1,348 | 1,835 | 3,183 |
| | 647 | 4,085 | 4,732 | 1,456 | 3,736 | 5,192 |
| Other Income | | | | | | |
| Other Incoming Resources | 852 | - | 852 | 9,425 | 1,185 | 10,610 |
| Ministry Area Rebate | 77,700 | - | 77,700 | 16,752 | - | 16,752 |
| | 78,552 | - | 78,552 | 26,177 | 1,185 | 27,362 |

Investment income includes £971 from endowment investments (2023 - £717) included with restricted income.

EAST CARDIFF MINISTRY AREA

Accounts 2024

2 EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Charitable Activities Expenditure | | | | | | |
| Support for Ministry | 159,613 | - | 159,613 | 167,829 | - | 167,829 |
| Maintenance of Services | 19,697 | - | 19,697 | 17,558 | - | 17,558 |
| General Parish Expenses | 30,338 | 6,080 | 36,418 | 27,259 | 4,847 | 32,106 |
| Maintenance of Churches and other church property | 35,215 | 35,092 | 70,307 | 92,440 | 125,475 | 217,915 |
| Mission (Donations) | 1,103 | 8,762 | 9,865 | - | 4,473 | 4,473 |
| Depreciation | 5,682 | 356 | 6,038 | 455 | - | 455 |
| | 251,648 | 50,290 | 301,938 | 305,541 | 134,795 | 440,336 |
| Other Expenditure | | | | | | |
| Independent Examination | 2,640 | - | 2,640 | 2,640 | - | 2,640 |

Included within the Maintenance of Churches for 2023 was a significant renovation project – the Centenary Project – at All Saints Cyncoed. The project involved the demolition of the church hall, repairs to the roof and fabric of the church, new stained glass windows, equipment and a new organ. The project expenditure included in 2023 in the income and expenditure account was £134,599 of which £78,734 was spent using restricted funds which are viewed to be repairs to a consecrated Church and have therefore not been capitalised plus another £28,019 of expenditure paid last year and now written off as the project completed. The amounts have not been capitalised as the expenditure relates to repairs to the All Saints Church. In addition a further £41,000 (£3,557 restricted) was spent on equipment additions including the new organ for All Saints church which has been capitalised – note 9.

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a “Parish Share” to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2023 and 2024 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £148,158 (2023 - £155,185).

During the year the area received a rebate for the parish share from the diocese of £77,700 (2023 - £15,000).

The total amount outstanding from the area due to the diocese at the year end (as per note 12) was £72,613 (2023 - £98,140).

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of the Area church halls and the upkeep of the car park by St.Edeyrn's church, along with the maintenance of individual churches and churchyards within the Area.

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £9,865 (2023 - £5,501).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

| | | |
|-------------------------|--------|-----------------|
| Independent Examination | £2,640 | (2023 – £2,640) |
| Accounting | £Nil | (2023 – £1,200) |
| Payroll | £1,005 | (2023 – £653) |

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £9,955 (2023 - £11,289) to a total of 4 individuals (2023 - 7), including £nil of funeral and wedding fees (2023 - £1,022) and £3,438 (2023 - £3,010) for re-imbusement of water rates to 4 individuals (2023 - 3). In addition there were amounts paid to trustees acting as vergers at various services such as weddings and funerals totalled £Nil (2023 – £335) for various fees to individuals (2023 - 5).

No other trustees received fees and expenses (2023 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 4 (2023 – 12).

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration in the current or prior year.

Some trustees give anonymously to the charity via the weekly church collections. There were no specific donations from trustees (2023 - £Nil).

The charity insurance for the year includes indemnity insurance cover for all trustees.

8 WAGES AND SALARIES

During the year the area employed 1 (2023 – 1) part time employee at a total cost of £12,826 (2023 - £13,041). Staff costs are made up of £12,698 gross wages and employers NIC and £128 employers pension contributions. (2023 - £12,781 and £260 respectively)

No employees earned over £60,000 (2023 - Nil).

EAST CARDIFF MINISTRY AREA

Accounts 2024

9 TANGIBLE FIXED ASSETS

| | Equipment Unrestricted Funds £ | Organ Unrestricted Funds £ | Organ Restricted Funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------------|---|-------------------------------------|-----------------------------------|--------------------|--------------------|
| Cost Brought Forward | 18,677 | 19,772 | 3,557 | 42,006 | 29,025 |
| Additions | - | - | - | - | 41,000 |
| Write-offs | - | - | - | - | (28,019) |
| Cost Carried Forward | <u>18,677</u> | <u>19,772</u> | <u>3,557</u> | <u>42,006</u> | <u>42,006</u> |
| Depreciation Brought Forward | 455 | - | - | 455 | - |
| Charge For Year | 3,705 | 1,977 | 356 | 6,038 | 455 |
| Depreciation Carried Forward | <u>4,160</u> | <u>1,977</u> | <u>356</u> | <u>6,493</u> | <u>455</u> |
| Net Book Value Brought Forward | <u>18,222</u> | <u>19,772</u> | <u>3,557</u> | <u>41,551</u> | <u>29,025</u> |
| Net Book Value Carried Forward | <u>14,517</u> | <u>17,795</u> | <u>3,201</u> | <u>35,513</u> | <u>41,551</u> |
| Restricted | - | - | 3,201 | 3,201 | 3,557 |
| Unrestricted | <u>14,517</u> | <u>17,795</u> | - | <u>32,312</u> | <u>37,994</u> |
| | <u>14,517</u> | <u>17,795</u> | <u>3,201</u> | <u>35,513</u> | <u>41,551</u> |

10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Ministry Area and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

EAST CARDIFF MINISTRY AREA

Accounts 2024

10 FIXED ASSET INVESTMENTS (continued)

| Shares No | Market Value £ | | Purchases No | Shares No | Market Value £ |
|---------------------------------------|-------------------|--------------------------------------|-----------------|---------------|----------------------|
| St Edeyrn's Church | | | | | |
| 285 | 625 | Chancel Repair – capital | | 285 | 665 |
| 686 | 1,523 | Chancel Repair – Accumulations | 22 | 708 | 1,652 |
| - | 121 | Chancel Repair – uninvested | | | 2 |
| 25,943 | 57,400 | Memorial | | 25,943 | 60,543 |
| - | (3) | Cash carried forward | | | (3) |
| 26,914 | 59,666 | Subtotal | | 26,996 | 62,859 |
| St Augustine's Church | | | | | |
| | | Legacy E Nurton – capital | 13,786 | 13,786 | 32,172 |
| | | Legacy – uninvested | | | 10,002 |
| 3,375 | 7,467 | Churchyard Trust Capital* | | 3,375 | 7,877 |
| 698 | 1,544 | Churchyard Trust Income Accumulation | 254 | 952 | 2,221 |
| - | 217 | Uninvested | | | 65 |
| 3,056 | 6,761 | Second Churchyard Trust Capital* | | 3,056 | 7,133 |
| - | 1 | Uninvested | | | 1 |
| 7,129 | 15,990 | Subtotal | | 21,169 | 59,471 |
| St Mellons Church | | | | | |
| 3,125 | 6,914 | Specific Graveyard* | | 3,125 | 7,292 |
| 100 | 221 | Churchyard* | | 100 | 233 |
| 3,325 | 7,357 | Church Repairs* | | 3,325 | 7,760 |
| <i>Investment of Parochial Monies</i> | | | | | |
| 2,742 | 6,067 | Capital | | 2,742 | 6,399 |
| 7,555 | 16,715 | Accumulation | 239 | 7,794 | 18,189 |
| - | 150 | Uninvested | | | 165 |
| 16,847 | 37,424 | Sub Total | | 17,086 | 40,038 |
| 50,890 | 113,080 | Totals | 14,301 | 65,191 | 162,368 |

* Endowment funds

EAST CARDIFF MINISTRY AREA

Accounts 2024

10 FIXED ASSET INVESTMENTS (continued)

| | | St Edeyrn's £ | St. Augustine's £ | St Mellons | Total £ |
|------------------------------|---------|---------------------|-------------------------|---------------|----------------|
| At 1 January | | 59,666 | 15,990 | 37,424 | 113,080 |
| Legacy received | | - | 42,000 | - | 42,000 |
| Income retained in portfolio | | 54 | 439 | 569 | 1,062 |
| Revaluation | | 3,139 | 1,042 | 2,045 | 6,226 |
| TOTAL | Note 13 | 62,859 | 59,471 | 40,038 | 162,368 |

Restricted

| | | | | | |
|--------------|---------|---------------|---------------|---------------|----------------|
| Endowment | | - | 15,009 | 15,286 | 30,295 |
| Other | | 62,859 | 44,462 | 24,752 | 132,073 |
| TOTAL | Note 13 | 62,859 | 59,471 | 40,038 | 162,368 |

Movement:

| | Brought Forward £ | Legacy £ | Income £ | Re- invested £ | Reval £ | Transfer to Parish £ | Total £ |
|--------------------------|-------------------------|---------------|--------------|----------------------|--------------|----------------------------|----------------|
| <i>Restricted</i> | | | | | | | |
| Endowment | 28,721 | - | 971 | (439) | 1,573 | (531) | 30,295 |
| Other | 84,359 | 42,000 | 2,056 | 439 | 4,653 | (1,434) | 132,073 |
| Total | 113,080 | 42,000 | 3,027 | - | 6,226 | (1,965) | 162,368 |

Income can be analysed as follows

| | | |
|-----------------------|----------|--------------|
| Transferred to parish | Note 13 | 1,965 |
| Re-invested | Per SOFA | 1,062 |
| Total | Note 13 | 3,027 |

EAST CARDIFF MINISTRY AREA

Accounts 2024

11 DEBTORS (ALL UNRESTRICTED)

| | 2024 | 2023 |
|----------|--------------|--------------|
| | £ | £ |
| Gift Aid | 4,643 | 2,844 |
| | <u>4,643</u> | <u>2,844</u> |

12 CREDITORS (ALL UNRESTRICTED)

| | 2024 | 2023 |
|---|---------------|----------------|
| | £ | £ |
| Amounts due to diocese for parish share | 72,613 | 98,140 |
| Accruals | 14,140 | 7,640 |
| Other creditors | 2,081 | 3,437 |
| | <u>88,834</u> | <u>109,217</u> |

EAST CARDIFF MINISTRY AREA

Accounts 2024

13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

| | 1 Jan 2024 | Additions | Income | Transfers | Expenses | Revaluation | 31 Dec 2024 |
|--|-----------------|---------------|----------------|----------------|------------------|--------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | | |
| Tangible Fixed Assets | | | | | | | |
| Organ | 3,557 | - | - | - | (356) | - | 3,201 |
| Total Fixed Assets | 3,557 | - | - | - | (356) | - | 3,201 |
| Investments | | | | | | | |
| Religious purposes only | - | | | | | | |
| Maintenance and renovation of buildings and churchyards: | | | | | | | |
| Area as a whole | - | | | | | | |
| St Edeyrn's church | 57,395 | - | 1,434 | (1,434) | - | 3,144 | 60,539 |
| St Edeyrn's chancel | 2,269 | - | 52 | - | - | (1) | 2,320 |
| St Augustine's restoration | - | 42,000 | - | - | - | 174 | 42,174 |
| St Augustine's churchyard | 15,991 | - | 608 | (169) | - | 867 | 17,297 |
| St Mellons churchyard | 7,135 | - | 178 | (178) | - | 390 | 7,525 |
| St Mellons church | 7,357 | - | 184 | (184) | - | 403 | 7,760 |
| St Mellons church purposes | 22,933 | - | 571 | - | - | 1,249 | 24,753 |
| Total investments | 113,080 | 42,000 | 3,027 | (1,965) | - | 6,226 | 162,368 |
| Cash | | | | | | | |
| Mission in the Area | 26,979 | - | 17,516 | - | (14,623) | - | 29,872 |
| Religious purposes only | 14,128 | - | 351 | - | - | - | 14,479 |
| Children activities | 1,863 | - | - | - | - | - | 1,863 |
| Administrative grant | - | - | 2,150 | - | (2,150) | - | - |
| Maintenance and renovation of buildings and churchyards | | | | | | | |
| Area as a whole | - | - | 368 | - | (1,822) | - | (1,454) |
| All Saints' Cyncoed | 9,381 | - | - | - | (9,250) | - | 131 |
| St Edeyrn's | 15,917 | - | 3,281 | 1,434 | (3,605) | - | 17,027 |
| St Augustine's Rumney | 6,607 | 3,000 | 3,674 | 169 | (5,198) | - | 8,252 |
| St Dyfrig's Llanrumney | 44,978 | - | 1,176 | - | (250) | - | 45,904 |
| St Mellons | 12,424 | - | 6,033 | 362 | (13,036) | - | 5,783 |
| St Augustine's choir fund | 973 | - | 292 | - | - | - | 1,265 |
| Total Cash | 133,250 | 3,000 | 34,841 | 1,965 | (49,934) | - | 123,122 |
| Total Restricted Funds | 249,887 | 45,000 | 37,868 | - | (50,290) | 6,226 | 288,691 |
| Unrestricted Funds | | | | | | | |
| Fixed assets | 37,994 | - | - | - | (5,682) | - | 32,312 |
| Cash | 42,983 | - | 191,756 | - | (192,629) | - | 42,110 |
| Net debtors/(creditors) | (106,373) | - | 78,159 | - | (55,977) | - | (84,191) |
| Total Unrestricted Funds | (25,396) | - | 269,915 | - | (254,288) | - | (9,769) |
| | 224,491 | 45,000 | 307,783 | - | (304,578) | 6,226 | 278,922 |

13 RESERVES (Continued)

The comparative amounts for the movements on funds are

| | 1 Jan 2023 £ | Additions £ | Income £ | Transfers £ | Expenses £ | Revaluation £ | 31 Dec 2023 £ |
|---|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|
| Restricted Funds | | | | | | | |
| Tangible Fixed Assets | | | | | | | |
| Organ | - | 3,557 | - | - | - | - | 3,557 |
| Leasehold Improvements | 28,019 | - | - | - | (28,019) | - | - |
| Total Fixed Assets | 28,019 | 3,557 | - | - | (28,019) | - | 3,557 |
| Investments | | | | | | | |
| Religious purposes only | 11,635 | - | 381 | - | (12,016) | - | - |
| Maintenance and renovation of buildings and churchyards: | | | | | | | |
| Area as a whole | 10,900 | - | - | - | (10,900) | - | - |
| St Edeyrn's church | 54,364 | - | 1,359 | (1,359) | - | 3,031 | 57,395 |
| St Edeyrn's chancel | 2,000 | - | - | - | - | 269 | 2,269 |
| St Augustine's churchyard | 15,155 | - | 160 | (160) | - | 836 | 15,991 |
| St Mellons churchyard | 6,759 | - | 169 | (169) | - | 376 | 7,135 |
| St Mellons church | 6,969 | - | 174 | (174) | - | 388 | 7,357 |
| St Mellons church purposes | 21,209 | - | 526 | - | - | 1,198 | 22,933 |
| Total investments | 128,991 | - | 2,769 | (1,862) | (22,916) | 6,098 | 113,080 |
| Cash | | | | | | | |
| Mission in the Area | 26,630 | - | 4,892 | - | (4,543) | - | 26,979 |
| Religious purposes only | 13,766 | - | 645 | - | (283) | - | 14,128 |
| All Saints' Organ fund | 3,457 | (3,557) | 100 | - | - | - | - |
| Children activities | 1,499 | - | 364 | - | - | - | 1,863 |
| Administrative grant | - | - | 4,225 | - | (4,225) | - | - |
| Maintenance and renovation of buildings and churchyards: | | | | | | | |
| Area as a whole | 37,889 | - | 17,929 | - | (55,818) | - | - |
| All Saints' Cyncoed | 15,241 | - | 140 | - | (6,000) | - | 9,381 |
| St Edeyrn's | 13,254 | - | 1,574 | 1,359 | (270) | - | 15,917 |
| St Augustine's Rumney | 6,869 | - | 3,892 | 660 | (4,814) | - | 6,607 |
| St Dyfrig's Llanrumney | 49,064 | - | 453 | - | (4,539) | - | 44,978 |
| St Mellons | 11,951 | - | 3,198 | 343 | (3,068) | - | 12,424 |
| St Augustine's choir fund | 623 | - | 463 | - | (113) | - | 973 |
| Total Cash | 180,243 | (3,557) | 37,875 | 2,362 | (83,673) | - | 133,250 |
| Total Restricted Funds | 337,253 | - | 40,644 | 500 | (134,608) | 6,098 | 249,887 |
| Unrestricted Funds | | | | | | | |
| Fixed assets | 1,006 | 37,443 | - | - | (455) | - | 37,994 |
| Investments | 10,226 | - | 231 | - | (10,457) | - | - |
| Cash | 132,313 | (37,443) | 180,760 | (500) | (232,147) | - | 42,983 |
| Net debtors/(creditors) | (41,699) | - | 635 | - | (65,309) | - | (106,373) |
| Total Unrestricted Funds | 101,846 | - | 181,626 | (500) | (308,368) | - | (25,396) |
| | 439,099 | - | 222,270 | - | (442,976) | 6,098 | 224,491 |

14 COMMITMENTS

At the previous year end, the charity was committed to completing the repair, renovation and improvements to All Saints' Church Cyncoed including outstanding work on access and the installation of the memorial window. The estimated costs of these works committed to at the year-end amounted to £Nil (2023 - £6,960).

There were no other capital commitments at the year end (2023 - £Nil).

East Cardiff Ministry Area

England & Wales - Charity number 1136081

Accounts

CHARITY NUMBER 1136081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
EAST CARDIFF MINISTRY AREA**

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CHARITY INFORMATION

| | |
|---------------------------|--|
| Charity Name | East Cardiff Ministry Area |
| Registered Charity Number | 1136081 |
| Principal Address | All Saints' Church 256 Cyncoed Road CARDIFF CF23 6RU |
| Contact Details | Tel: 029 2075 2138 Email: admin@eastcardiff.church Website: eastcardiff.church |

Charity Trustees*Ex-Officio*

The Revd James Henley (Co-chair)
The Revd Anthony Beer
The Revd Rosemary Hill
The Revd Marja Flipse (appointed September 2023)
The Revd Gareth Rayner-Williams (resigned April 2024)
The Revd Tina Parry
Rhys Collins (Churchwarden)
Philip Jones (Churchwarden – transferred to ex-officio member June 2024)

Elected

Maureen Archard
John Bonelle (appointed June 2024)
Louise Brownsey
Patricia Charles
Elizabeth Collins (appointed June 2024)
Matthew Collins (retired June 2024)
Sally Davies (retired June 2024)
Helen Dharmasena
Susan Fergusson
Caroline Hartfield
Rosemary James (safeguarding officer – retired June 2024)
Jennet Mundy
Jennifer Perry
Lesley Read
Suzy Collins (retired April 2023)
Zoe Ward (retired April 2023)
Vicky Smith (retired April 2023)

Co-opted

David Evans (Previously Churchwarden – transferred to co-opted member June 2024)
Claire Ingrams (Secretary)
Matthew Turner (Co-chair)
Ian Loynd
Hannah Leoni Oxenham (Safeguarding Officer – appointed July 2024)
Rebecca Williams (transferred to co-opted member June 2024)

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2023.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

During 2023, the East Cardiff Ministry Area continued to develop our plans to grow the mission of the Church across our communities. This included the adoption of three new missional intentions: to stand for justice, to act with compassion and to walk in faith. These overarching aims provide a framework for the achievement of our legal charitable objectives. What follows is a summary of our achievements during this past year.

Stand for Justice

- Establishing a new 'Open Table' community in East Cardiff as an inclusive service for all, especially those who are LGBTQIA+. This launched in July 2023 and has since been well attended.
- Successfully adopting and integrating the 'Puffins' project to support local families in need, originally founded by St Teilo's C/W High School.
- Arranging community organizing training, in partnership with Together St Mellons and Citizens Cymru.
- Establishing a Speakeasy centre based at St Teilo's, which provides free legal advice to local residents.
- Raising upwards of £5,000 towards the work of local and global charities and mission projects.

Act with Compassion

- Organising and delivering a number of events open to all, but particularly catering for children and families, including the Easter Eggstravaganza, Summer event and Hallowe'en party.
- Arranging a number of successful social events to bring together both volunteers and wider congregation members from across the different churches.
- Establishing a weekly youth club at St Teilo's.
- Training and commissioning six new Lay Pastoral Visitors, to visit those who are sick and housebound.
- Establishing regular services in two local care homes, to meet the spiritual needs of their residents.
- Developing a number of spaces for belonging and welcome during the week across the Ministry Area, including the social club at St Dyfrig's Llanrumney and Coffee Morning at St Augustine's Rumney.
- Progressing the All Saints' Cyncoed Centenary Project, which has created a flexible, welcoming and accessible church space more conducive to our mission.

Walk in Faith

- Continuing to develop enriching, engaging and accessible liturgy and music across our churches, which resulted in a net increase of 9% in our 2023 regular Sunday attendance, compared to the previous year.
- Hosting a number of well-attended joint services, including the Revd Tina Parry's first celebration of the Eucharist following her ordination as priest, and a summer Songs of Praise service.
- Successfully re-launching our two Sundays schools in Rumney and St Mellons, after their suspension during Covid-19 and the recent interregna, recruiting new volunteers and welcoming new families.
- Hosting 65 baptisms and five weddings, which have brought us into contact with approximately 3,500 people, the vast majority of whom are not regular churchgoers.
- Leading 61 acts of collective worship for over 1,000 local children across six primary schools (four church schools and two LA maintained schools).
- Developing our social media presence, including weekday 'Daily Prayer' videos, reaching around 20,000 people each month.
- The trustees have also identified a number of challenges below, which will guide future plans for the continued development of our mission and ministry.

Challenges

- Reaching out to younger generations, who are currently under-represented in a number of our congregations.
- Offering more activities and opportunity for community engagement outside of Sunday worship.
- Developing our culture of pastoral care, to ensure all congregation members feel supported and cared for by one another.
- Continuing to develop our links with local social justice projects, and increasing the awareness of these amongst congregation members.
- Renewing our Christian witness and worship in the Pentwyn community, following the reluctant decision to suspend regular services at St David's Pentwyn due to low attendance.
- Strengthening and diversifying our income, in order to safeguard our finances (see below).
- Changing any negative perceptions of the Church which some people in our wider community might have.
- Continuing to embed the relatively new changes to our structure and culture, following the formation of the Ministry Area in January 2022.
- Updating our church noticeboards with new information, and improving our physical advertising of services and events.
- Revitalising our ecumenical work with churches from other Christian denominations.

Financial Review

Despite efforts to improve our income through an increase in regular giving, the Annual Accounts for 2023 show a deficit of £214,608. Once extraordinary expenditure is eliminated, primarily as part of the All Saints' Cyncoed Centenary Project, this shows a net deficit of approximately £52,000 in our core budget. As this financial position became clear during the past year, the trustees have drawn up and agreed a comprehensive 'Stewardship and Fundraising Plan', whose progress is being overseen by a small task group. The plan contains an ambitious aim to cut our operating deficit by £40,000 during 2024, both by increasing and diversifying our income streams and, where possible, achieving small reductions in our expenditure. The trustees are grateful to officers of the Diocesan Board of Finance for their ongoing support in the shaping and implementation of this plan.

Although the Ministry Area has carried forward current assets of approximately £179,077, only £45,827 of these are unrestricted. The total unrestricted funds show a deficit of £25,396 which includes a balance of £98,140 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £70,640 following the final quarter payment in early January 2024. In order to reduce the deficit, the budget for 2024 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities so that there is a surplus on unrestricted funds for 2024. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis.

Structure, Governance and Management

The East Cardiff Ministry Area comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. Regular services at St David's Pentwyn were suspended at the end of 2023.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected Annually.

The Licensed Clergy Team for the year consisted of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill, Marja Flipse), an Associate Priest (Gareth Rayner-Williams) and an Assistant Curate (Tina Parry). The Revd Marja Flipse was appointed as Vicar in September 2023 and the Revd Gareth Rayner-Williams announced his appointment to a new role, and resigned from the team at Easter 2023.

Day-to-day operations are delegated to the clergy team, assisted by volunteers.

The Ministry Area has administration support of an Administrator who is employed part-time by the Ministry Area. During the year bookkeeping was also undertaken by the administrator, but since the year end the Diocese have provided substantial assistance in this respect.

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales:

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also requirement to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (eg. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



James Henley
Trustee and Rector

Date: 17.09.24

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE EAST CARDIFF MINISTRY AREA

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

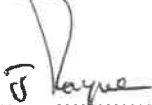
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER



.....
JE Payne ACA
ICAEW
Graham Paul Limited
Court House, Court Rd
Bridgend, CF31 1BE

Date: 17/9/2024

EAST CARDIFF MINISTRY AREA

Accounts 2023

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 December 2023

| | | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
|--|------|--------------------|-------------------|------------------|--------------------|-------------------|------------------|
| | | Unrestricted Funds | Restricted Funds* | Total | Unrestricted Funds | Restricted Funds* | Total |
| | Note | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | 1 | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations, legacies and grants | | 127,827 | 30,856 | 158,683 | 119,213 | 29,792 | 149,005 |
| Charitable activities | | 25,935 | 3,960 | 29,895 | 22,738 | 3,447 | 26,185 |
| Investments | | 1,456 | 3,736 | 5,192 | 930 | 2,881 | 3,811 |
| Other income | | 26,177 | 1,185 | 27,362 | 21,070 | 5,071 | 26,141 |
| Total income | | 181,395 | 39,737 | 221,132 | 163,951 | 41,191 | 205,142 |
| RESOURCES EXPENDED | 2 | | | | | | |
| Expenditure on: | | | | | | | |
| Charitable activities | | (305,541) | (134,795) | (440,336) | (194,112) | (47,025) | (241,137) |
| Other expenditure | | (2,640) | - | (2,640) | (2,400) | - | (2,400) |
| Total expenditure | | (308,181) | (134,795) | (442,976) | (196,512) | (47,025) | (243,537) |
| Net income before investment gains/(losses) | | (126,786) | (95,058) | (221,844) | (32,561) | (5,834) | (38,395) |
| Net gains/(losses) on investments: | | | | | | | |
| Gains/(losses) on revaluation of investments | 10 | - | 6,098 | 6,098 | (1,199) | (13,744) | (14,943) |
| Investment income re-invested | | - | 526 | 526 | - | 706 | 706 |
| Gains/(losses) on disposal of investments | | 231 | 381 | 612 | (4,454) | (2,913) | (7,367) |
| Net (expense/income before extraordinary items) | | (126,555) | (88,053) | (214,608) | (38,214) | (21,785) | (59,999) |
| Extraordinary income | 1 | - | - | - | - | 160,898 | 160,898 |
| NET (EXPENSE)/INCOME AND MOVEMENT IN FUNDS | | (126,555) | (88,053) | (214,608) | (38,214) | 139,113 | 100,899 |
| Reconciliation of Funds: | | | | | | | |
| Total funds brought forward | | 101,846 | 337,253 | 439,099 | 140,341 | 197,859 | 338,200 |
| Fund transfers | 13 | (687) | 687 | - | (281) | 281 | - |
| Total funds carried forward | | (25,396) | 249,887 | 224,491 | 101,846 | 337,253 | 439,099 |

* Included within restricted funds are the following related to endowment funds:
- investment income of £717 (2022 - £944)
- charitable activities expenditure of £343 (2022 - £532)
- surplus balance of £374 has been retained in the relevant restricted fund (2022 - £412 re-invested in investments)
- £1,516 restricted gains (2022 - £3,189 losses) on revaluation

EAST CARDIFF MINISTRY AREA

Accounts 2023

Balance Sheet

as at 31 December 2023

| | | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
|--|------|--------------------|-------------------|------------------|--------------------|-------------------|-----------------|
| | Note | Unrestricted Funds | Restricted Funds* | Total | Unrestricted Funds | Restricted Funds* | Total |
| | | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | |
| Tangible assets | 9 | 37,994 | 3,557 | 41,551 | 1,006 | 28,019 | 29,025 |
| Investments | | | | | | | |
| Common Investment Fund | 10 | - | 113,080 | 113,080 | 10,226 | 128,991 | 139,217 |
| Total fixed assets | | 37,994 | 116,637 | 154,631 | 11,232 | 157,010 | 168,242 |
| Current assets | | | | | | | |
| Cash at bank and in hand | | 42,983 | 133,250 | 176,233 | 132,313 | 180,243 | 312,556 |
| Debtors | 11 | 2,844 | - | 2,844 | 2,209 | - | 2,209 |
| | | 45,827 | 133,250 | 179,077 | 134,522 | 180,243 | 314,765 |
| Creditors: amounts falling due within one year: | | | | | | | |
| Accruals and credit balances | | (11,077) | - | (11,077) | (9,730) | - | (9,730) |
| Amounts due to diocese | | (98,140) | - | (98,140) | (34,178) | - | (34,178) |
| Total current liabilities | 12 | (109,217) | - | (109,217) | (43,908) | - | (43,908) |
| Net current assets | | (63,390) | 133,250 | 69,860 | 90,614 | 180,243 | 270,857 |
| Net (liabilities)/assets | | (25,396) | 249,887 | 224,491 | 101,846 | 337,253 | 439,099 |
| Brought forward | | 101,846 | 337,253 | 439,099 | 140,341 | 197,859 | 338,200 |
| Transfers | | (687) | 687 | - | (281) | 281 | - |
| (Deficit)/Surplus For Year | | (126,555) | (88,053) | (214,608) | (38,214) | 139,113 | 100,899 |
| Carried Forward | 13 | (25,396) | 249,887 | 224,491 | 101,846 | 337,253 | 439,099 |

*Included within restricted funds carried forward are endowment investments with a market value of £28,720 (2022 - £27,204): see note 10 for details

These financial statements were approved by the Parochial Parish on 17.09.24

Signed on their behalf by



J Henley
Trustee and Rector

STATEMENT OF ACCOUNTING POLICIES**Basis of preparation**

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish which comprised, at the beginning of 2022, the two churches of All Saints' Cyncoed and St Edeyrn's, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. On 30th January 2022, three additional churches, St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, were also added to the parish which was renamed the East Cardiff Ministry Area.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts.

The Ministry Area has carried forward current assets of approximately £179,077, only £45,827 of these are unrestricted. The total unrestricted funds show a deficit of £25,396 which includes a balance of £98,140 owed in outstanding Ministry Share to the Diocesan Board of Finance. Of this balance there was a reduction to £70,640 following the final quarter payment in early January 2024. In order to reduce the deficit, the budget for 2024 is based on a breakeven overall budget, utilising restricted funds for maintenance, mission and other activities so that there is a surplus on unrestricted funds for 2024. The Diocese is continuing to support the Ministry Area by deferring payments on the outstanding creditor as required. Accordingly the accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting

All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided rates at rates, in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life.

Church Land and Buildings

The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church Llanrumney), St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the contents of the churches, and the two church halls of All Saints' and St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

St. David's Shared Church Pentwyn and All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of St. David's Church in Wales School, Pentwyn, Cardiff and All Saints' Church in Wales School, Llanedeyrn, Cardiff.

Investment assets

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash

Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (Continued)**INCOME**

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

TAX

The charity is exempt from corporation tax.

SIGNIFICANT JUDGEMENTS

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

NOTES TO THE ACCOUNTS

1 INCOME

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations and Legacies | | | | | | |
| Planned Giving | 91,309 | 50 | 91,359 | 84,183 | 2,812 | 86,995 |
| Loose Collections | 12,500 | 25 | 12,525 | 13,409 | 50 | 13,459 |
| Tax Refunds (Gift Aid) | 23,991 | 3,198 | 27,189 | 15,352 | 109 | 15,461 |
| Donations | 27 | 18,994 | 19,021 | 6,269 | 21,841 | 28,110 |
| Legacies | - | 1,280 | 1,280 | - | - | - |
| Grants | - | 7,309 | 7,309 | - | 4,980 | 4,980 |
| | 127,827 | 30,856 | 158,683 | 119,213 | 29,792 | 149,005 |
| Charitable Activities | | | | | | |
| Fees - Baptisms, Funerals and Weddings | 13,644 | 2,252 | 15,896 | 15,043 | 554 | 15,597 |
| - Hall hire | 2,316 | 1,708 | 4,024 | 6,087 | - | 6,087 |
| - Money Raising Events | 9,975 | - | 9,975 | 1,608 | 2,893 | 4,501 |
| | 25,935 | 3,960 | 29,895 | 22,738 | 3,447 | 26,185 |
| Income From Investments | | | | | | |
| Fixed Asset Investment Income | 108 | 1,901 | 2,009 | 892 | 2,049 | 2,941 |
| Deposit Account Interest | 1,348 | 1,835 | 3,183 | 38 | 832 | 870 |
| | 1,456 | 3,736 | 5,192 | 930 | 2,881 | 3,811 |
| Other Income | | | | | | |
| Other Incoming Resources | 9,425 | 1,185 | 10,610 | 6,866 | 5,071 | 11,937 |
| Ministry Area Rebate | 16,752 | - | 16,752 | 14,204 | - | 14,204 |
| | 26,177 | 1,185 | 27,362 | 21,070 | 5,071 | 26,141 |
| Extraordinary Income | | | | | | |
| Merger of Parishes | - | - | - | - | 160,898 | 160,898 |
| | | | | - | 160,898 | 160,898 |

Included within restricted funds fixed asset investment income is £717 (2022 - £944) relating to endowment funds.

Extraordinary Income

Extraordinary income relates to the merger of 3 parishes, St Dyfrig's, St Augustine's and St Mellons with the original Benefice of Cyncoed. At the date of merger the net funds in each of the parishes were transferred as restricted funds to the new combined Ministry Area. These opening funds are the being applied, either in line with individual restrictions from the original donor, or for use in the general expenditure of the specific church, including contributions to the parish share.

The transfers were:

| | |
|------------------------|----------------|
| | £ |
| St Augustine's Rumney | 54,539 |
| St Dyfrig's Llanrumney | 53,193 |
| St Mellons | 53,166 |
| | <u>160,898</u> |

EAST CARDIFF MINISTRY AREA

Accounts 2023

2 EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Charitable Activities Expenditure | | | | | | |
| Support for Ministry | 167,829 | - | 167,829 | 112,354 | 28,017 | 140,371 |
| Maintenance of Services | 17,558 | - | 17,558 | 18,022 | - | 18,022 |
| General Parish Expenses | 27,259 | 4,847 | 32,106 | 31,881 | 4,303 | 36,184 |
| Maintenance of Churches and other church property | 92,440 | 125,475 | 217,915 | 31,371 | 6,389 | 37,760 |
| Mission (Donations) | - | 4,473 | 4,473 | 256 | 7,974 | 8,230 |
| Depreciation | 455 | - | 455 | 228 | 342 | 570 |
| | 305,541 | 134,795 | 440,336 | 194,112 | 47,025 | 241,137 |
| Other Expenditure | | | | | | |
| Legal and Professional | 2,640 | - | 2,640 | 2,400 | - | 2,400 |

Included within restricted funds maintenance of churches and other church property expenditure is £343 (2022 - £532) relating to endowment funds.

Included within the Maintenance of Churches is a significant renovation project – the Centenary Project – at All Saints Cyncoed. The project involved the demolition of the church hall, repairs to the roof and fabric of the church, new stained glass windows, equipment and a new organ. The project expenditure included in the year in the income and expenditure account was £134,599 of which £78,734 was spent using restricted funds which are viewed to be repairs to a consecrated Church and have therefore not been capitalised plus another £28,019 of expenditure paid last year and now written off as the project completed. The amounts have not been capitalised as the expenditure relates to repairs to the All Saints Church. In addition, a further £41,000 (£3,557 restricted) was spent on equipment additions including the new organ for All Saints church which has been capitalised – note 9.

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a “Parish Share” to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2022 and 2023 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £155,185 (2022 - £130,995).

During the year the area received a rebate for the parish share from the diocese of £15,000 (2022 - £14,204 of which £4,040 related to 2021).

The total amount outstanding from the area due to the diocese at the year end (as per note 12) was £98,140 (2022 - £34,178).

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of All Saints' Church Hall and the upkeep of the car park by St.Edeyrn's church, along with the maintenance of individual churches within the Area.

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £5,501 of which £1,028 was collected in prior year (2022 - £7,974).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

| | | |
|-------------------------|--------|-----------------|
| Independent Examination | £2,640 | (2022 – £2,400) |
| Accounting | £1,200 | (2022 – £2,040) |
| Payroll | £653 | (2022 – £370) |

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £11,289 (2022 - £7,766) to a total of 7 individuals (2022 - 8), including £1,022 of funeral and wedding fees (2022 - £1,950) and £3,010 (2022 - £1,699) for re-imbusement of water rates to 3 individuals (2022 - 5). In addition there were amounts paid to trustees acting as vergers at various services such as weddings and funerals totalled £335 (2022 – £460) for various fees to 5 individuals (2022 - 2).

No other trustees received fees and expenses (2022 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 12 (2022 – 5).

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration.

Some trustees give anonymously to the charity via the weekly church collections. Specific donations from trustees with conditions attached totalled £Nil (2022 – £3,600) which are included in the restricted fund income for use in the maintenance and renovation of church buildings, or for specific mission projects.

8 WAGES AND SALARIES

During the year the area employed 1 (2022–2) part time employee at a total cost of £13,041 (2022- £12,759). Staff costs are made up of £12,781 gross wages and employers NIC and £260 employers pension contributions. (2022 - £12,573 and £186 respectively)

No employees earned over £60,000 (2022 - Nil).

EAST CARDIFF MINISTRY AREA

Accounts 2023

9 TANGIBLE FIXED ASSETS

| | Equipment Unrestricted Funds | Organ Unrestricted Funds | Organ Restricted Funds | Leasehold Improvements Restricted Funds | 2023 Total | 2022 Total |
|--------------------------------|------------------------------------|--------------------------------|------------------------------|--|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Cost Brought Forward | 1,006 | - | - | 28,019 | 29,025 | 6,253 |
| Additions | 17,671 | 19,772 | 3,557 | - | 41,000 | 29,025 |
| Write-offs | - | - | - | (28,019) | (28,019) | (6,253) |
| Cost Carried Forward | 18,677 | 19,772 | 3,557 | - | 42,006 | 29,025 |
| Depreciation Brought Forward | - | - | - | - | - | 5,683 |
| Disposals | - | - | - | - | - | (5,683) |
| Charge For Year | 455 | - | - | - | 455 | - |
| Depreciation Carried Forward | 455 | - | - | - | 455 | - |
| Net Book Value Brought Forward | 1,006 | - | - | 28,019 | 29,025 | 570 |
| Net Book Value Carried Forward | 18,222 | 19,772 | 3,557 | - | 41,551 | 29,025 |
| Restricted | - | - | 3,557 | - | 3,557 | 28,019 |
| Unrestricted | 18,222 | 19,772 | - | - | 37,994 | 1,006 |
| | 18,222 | 19,772 | 3,557 | - | 41,551 | 29,025 |

10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Benefice and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

EAST CARDIFF MINISTRY AREA

Accounts 2023

10 FIXED ASSET INVESTMENTS (continued)

| Shares No | Market Value £ | Fund | Purchases/ (Disposals) No | Shares No | Market Value £ |
|---------------------------------------|----------------------|--|---------------------------------|---------------|----------------------|
| Ministry Area | | | | | |
| 5,551 | 11,632 | Bequest for Ministry Area in general | (5,551) | - | - |
| - | 10,903 | Legacy- uninvested | | - | - |
| 4,879 | 10,224 | Religious Purposes for the Ministry Area | (4,879) | - | - |
| - | 2 | Uninvested | | - | - |
| 10,430 | 32,761 | Sub Total | | - | - |
| St Edeyrn's Church | | | | | |
| 612 | 1,283 | Chancel Repair – capital | | 612 | 1,354 |
| 285 | 597 | Chancel Repair – Accumulations | 74 | 359 | 794 |
| - | 121 | Chancel Repair – uninvested | | - | 121 |
| 25,943 | 54,366 | Memorial | | 25,943 | 57,400 |
| - | (3) | Cash carried forward | | - | (3) |
| 26,840 | 56,364 | Subtotal | | 26,914 | 59,666 |
| St Augustine's Church | | | | | |
| 3,375 | 7,073 | Churchyard Trust Capital * | | 3,375 | 7,467 |
| 698 | 1,463 | Churchyard Trust Income Accumulation | | 698 | 1,544 |
| | 217 | Uninvested | | - | 217 |
| 3,056 | 6,405 | Second Churchyard Trust Capital * | | 3,056 | 6,761 |
| | 1 | Uninvested | | - | 1 |
| 7,129 | 15,157 | Subtotal | | 7,129 | 15,990 |
| St Mellons Church | | | | | |
| 3,125 | 6,549 | Specific Graveyard * | | 3,125 | 6,914 |
| 100 | 210 | Churchyard * | | 100 | 221 |
| 3,325 | 6,967 | Church Repairs * | | 3,325 | 7,357 |
| <i>Investment of Parochial Monies</i> | | | | | |
| 2,742 | 5,746 | Capital | | 2,742 | 6,067 |
| 7,128 | 14,937 | Accumulation | 427 | 7,555 | 16,715 |
| | 526 | Uninvested | | - | 150 |
| 16,420 | 34,935 | Sub Total | | 16,847 | 37,424 |
| 60,819 | 139,217 | Totals | (9,929) | 50,890 | 113,080 |

*Restricted endowment investments:
- 2022 Market value brought forward £27,204
- 2023 Market value carried forward £28,720

EAST CARDIFF MINISTRY AREA

Accounts 2023

10 FIXED ASSET INVESTMENTS (continued)

| | Ministry Area | St Edeyrn's | St. Augustine's | St Mellons | Total | |
|------------------------------|-----------------|---------------|-------------------|---------------|--------------------|----------------|
| | £ | £ | £ | | £ | |
| At 1 January | 32,761 | 56,364 | 15,157 | 34,935 | 139,217 | |
| Income retained in portfolio | - | - | - | 526 | 526 | |
| Gain on disposal of shares | 612 | - | - | - | 612 | |
| Revaluation | - | 3,302 | 833 | 1,963 | 6,098 | |
| Capital transfer to Parish | (33,373) | - | - | - | (33,373) | |
| | - | 59,666 | 15,990 | 37,424 | 113,080 | |
| *Restricted | See Note 13 | - | 59,666 | 15,990 | 37,424 | 113,080 |
| Unrestricted | See Note 13 | - | - | - | - | - |
| | - | 59,666 | 15,990 | 37,424 | 113,080 | |
| <u>Movement:</u> | | | | | | |
| | Brought Forward | Income | Gain on Disposals | Reval | Transfer to Parish | Total |
| | £ | £ | £ | £ | £ | £ |
| Unrestricted | 10,226 | - | 231 | - | (10,457) | - |
| *Restricted | 128,991 | 526 | 381 | 6,098 | (22,916) | 113,080 |
| Total | 139,217 | 526 | 612 | 6,098 | (33,373) | 113,080 |

* Included within restricted funds gains on revaluation is £1,516 relating to endowment funds

EAST CARDIFF MINISTRY AREA

Accounts 2023

11 DEBTORS

| | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Amounts due from diocese or parish share rebate and refunds | - | 2,209 |
| Gift Aid | 2,844 | - |
| | <u>2,844</u> | <u>2,209</u> |

12 CREDITORS

| | 2023 | 2022 |
|---|----------------|---------------|
| | £ | £ |
| Amounts due to diocese for parish share | 98,140 | 34,178 |
| Accruals | 7,640 | 4,800 |
| Other creditors | 3,437 | 4,930 |
| | <u>109,217</u> | <u>43,908</u> |

EAST CARDIFF MINISTRY AREA

Accounts 2023

13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

| | 1 Jan 2023 £ | Additions £ | Income £ | Transfers £ | Expenses £ | Revaluation £ | 31 Dec 2023 £ |
|---|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|
| Restricted Funds | | | | | | | |
| Tangible Fixed Assets | | | | | | | |
| Organ | - | 3,557 | - | - | - | - | 3,557 |
| Leasehold Improvements | 28,019 | - | - | - | (28,019) | - | - |
| Total Fixed Assets | 28,019 | 3,557 | - | - | (28,019) | - | 3,557 |
| Investments | | | | | | | |
| Religious purposes only | 11,635 | - | 381 | - | (12,016) | - | - |
| Maintenance and renovation of buildings and churchyards: | | | | | | | |
| Area as a whole | 10,900 | - | - | - | (10,900) | - | - |
| St Edeyrn's church | 54,364 | - | 1,359 | (1,359) | - | 3,031 | 57,395 |
| St Edeyrn's chancel | 2,000 | - | - | - | - | 269 | 2,269 |
| St Augustine's churchyard | 15,155 | - | 160 | (160) | - | 836 | 15,991 |
| St Mellons churchyard | 6,759 | - | 169 | (169) | - | 376 | 7,135 |
| St Mellons church | 6,969 | - | 174 | (174) | - | 388 | 7,357 |
| St Mellons church purposes | 21,209 | - | 526 | - | - | 1,198 | 22,933 |
| Total investments | 128,991 | - | 2,769 | (1,862) | (22,916) | 6,098 | 113,080 |
| Cash | | | | | | | |
| Mission in the Area | 26,630 | - | 4,892 | - | (4,543) | - | 26,979 |
| Religious purposes only | 13,766 | - | 645 | - | (283) | - | 14,128 |
| All Saints' Organ fund | 3,457 | (3,557) | 100 | - | - | - | - |
| Children activities | 1,499 | - | 364 | - | - | - | 1,863 |
| Administrative grant | - | - | 4,225 | - | (4,225) | - | - |
| Maintenance and renovation of buildings and churchyards: | | | | | | | |
| Area as a whole | 37,889 | - | 17,929 | - | (55,818) | - | - |
| All Saints' Cyncoed | 15,241 | - | 140 | - | (6,000) | - | 9,381 |
| St Edeyrn's | 13,254 | - | 1,574 | 1,359 | (270) | - | 15,917 |
| St Augustine's Rumney | 6,869 | - | 3,892 | 660 | (4,814) | - | 6,607 |
| St Dyfrig's Llanrumney | 49,064 | - | 453 | - | (4,539) | - | 44,978 |
| St Mellons | 11,951 | - | 3,198 | 343 | (3,068) | - | 12,424 |
| St Augustine's choir fund | 623 | - | 463 | - | (113) | - | 973 |
| Total Cash | 180,243 | (3,557) | 37,875 | 2,362 | (83,673) | - | 133,250 |
| Total Restricted Funds | 337,253 | - | 40,644 | 500 | (134,608) | 6,098 | 249,887 |
| Unrestricted Funds | | | | | | | |
| Fixed assets | 1,006 | 37,443 | - | - | (455) | - | 37,994 |
| Investments | 10,226 | - | 231 | - | (10,457) | - | - |
| Cash | 132,313 | (37,443) | 180,760 | (500) | (232,147) | - | 42,983 |
| Net debtors/(creditors) | (41,699) | - | 635 | - | (65,309) | - | (106,373) |
| Total Unrestricted Funds | 101,846 | - | 181,626 | (500) | (308,368) | - | (25,396) |
| | 439,099 | - | 222,270 | - | (442,976) | 6,098 | 224,491 |

* Included within restricted funds gains on revaluation is £1,516 relating to endowment funds

EAST CARDIFF MINISTRY AREA

Accounts 2023

13 RESERVES (Continued)

The comparative amounts for the movements on funds are:

| | 1 Jan 22 £ | Merger £ | Income £ | Expenses £ | Transfers £ | 31 Dec 22 £ |
|--|----------------|----------------|----------------|------------------|-----------------|----------------|
| Restricted Funds | | | | | | |
| Tangible Fixed Assets | | | | | | |
| Computer Equipment | 342 | - | - | (342) | - | - |
| Leasehold Improvements | - | - | - | - | 28,019 | 28,019 |
| Total Fixed Assets | 342 | - | - | (342) | 28,019 | 28,019 |
| Investments | | | | | | |
| Religious purposes only | 59,844 | - | - | (3,709) | (44,500) | 11,635 |
| Maintenance of: | | | | | | |
| Area church buildings | 11,381 | - | 88 | (569) | - | 10,900 |
| St Edeyrn's church | 60,738 | - | - | (6,374) | - | 54,364 |
| St Edeyrn's chancel | 2,183 | - | 37 | (220) | - | 2,000 |
| St Augustine's churchyard | - | 16,739 | 169 | (1,753) | - | 15,155 |
| St Mellons churchyard | - | 7,551 | - | (792) | - | 6,759 |
| St Mellons church | - | 7,785 | - | (816) | - | 6,969 |
| St Mellons church purposes | - | 23,221 | 412 | (2,424) | - | 21,209 |
| Total investments | 134,146 | 55,296 | 706 | (16,657) | (44,500) | 128,991 |
| Cash | | | | | | |
| Mission in the Area | 25,014 | - | 9,590 | (7,974) | - | 26,630 |
| Religious purposes only | 1,017 | 11,865 | 1,906 | (1,303) | 281 | 13,766 |
| All Saints' Organ fund | 1,970 | - | 1,487 | - | - | 3,457 |
| Children activities | 847 | - | 652 | - | - | 1,499 |
| Maintenance and renovation of buildings and churchyards | | | | | | |
| Area buildings as a whole | 10,025 | - | 11,383 | - | 16,481 | 37,889 |
| All Saints' Cyncoed | 11,453 | - | 3,788 | - | - | 15,241 |
| Sr Edeyrn's | 13,045 | - | 1,094 | (885) | - | 13,254 |
| St Augustine's Rumney | - | 8,079 | 3,677 | (4,887) | - | 6,869 |
| St Dyfrig's Llanrumney | - | 48,959 | 105 | - | - | 49,064 |
| St Mellons | - | 5,668 | 6,900 | (617) | - | 11,951 |
| St Augustine's choir fund | - | 623 | - | - | - | 623 |
| Cash reserves on merger | | | | | | |
| St Augustine's Rumney | - | 23,782 | - | (23,782) | - | - |
| St Dyfrig's Llanrumney | - | 4,235 | - | (4,235) | - | - |
| St Mellons | - | 2,391 | 609 | (3,000) | - | - |
| Total Cash | 63,371 | 105,602 | 41,191 | (46,683) | 16,762 | 180,243 |
| Total Restricted Funds | 197,859 | 160,898 | 41,897 | (63,682) | 281 | 337,253 |
| Un-restricted Funds | 140,341 | - | 163,951 | (202,165) | (281) | 101,846 |
| Total Funds | 338,200 | 160,898 | 205,848 | (265,847) | - | 439,099 |

14 COMMITMENTS

At the year end the charity committed to completing the repair, renovation and improvements to All Saints' Church Cyncoed including outstanding work on access and the installation of the memorial window. The estimated costs of these works committed to at the year end amounted to £6,960.

East Cardiff Ministry Area

England & Wales - Charity number 1136081

Accounts

CHARITY NUMBER 1136081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EAST CARDIFF MINISTRY AREA
(FORMERLY RECTORIAL BENEFICE OF CYNCOED PAROCHIAL CHURCH COUNCIL)**

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

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EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

CHARITY INFORMATION

Charity Name *Prior to 30th January 2022:*
The Rectorial Benefice of Cyncoed
Parochial Church Council
(known informally as 'Cyncoed Ministry Area')
Effective from 30th January 2022:
East Cardiff Ministry Area

Registered Charity Number 1136081

Principal Address All Saints' Church
256 Cyncoed Road
CARDIFF
CF23 6RU

Contact Details Tel: 029 2075 2138
Email: admin@eastcardiff.church
Website: eastcardiff.church

Charity Trustees

Ex-Officio

The Revd James Henley (Co-chair)
The Revd Anthony Beer (appointed 8 May 2022)
The Revd Rosemary Hill (appointed 8 May 2022)
The Revd Canon Andrew Hutchinson (appointed 8 May 2022, retired 25 December 2022)
The Revd Gareth Rayner-Williams (appointed 30 January 2022)
The Revd John Thorne (retired September 2022)
The Revd Tina Parry (appointed 25 June 2022)
Rhys Collins (Churchwarden)
David Evans (Churchwarden) (appointed 6 February 2022)

Elected

Maureen Archard (appointed 6 February 2022)
Louise Brownsey (appointed 23 April 2023)
Patricia Charles (appointed 6 February 2022)
Matthew Collins (appointed 6 February 2022)
Suzy Collins (appointed 6 February 2022, retired 23 April 2023)
Sally Davies
Helen Dharmasena (appointed 23 April 2023)
Susan Fergusson
Caroline Hartfield (appointed 23 April 2023)
Rosemary James MBE (appointed 6 February 2022)
Philip Jones
Jennet Mundy (appointed 6 February 2022)
Jennifer Perry (appointed 6 February 2022)
Lesley Read (appointed 23 April 2023)
Vicky Smith (retired 23 April 2023)
Zoe Ward (appointed 6 February 2022, retired 23 April 2023)
Rebecca Williams

Co-opted

Claire Ingrams (appointed 31 March 2022)
Matthew Turner (appointed 6 February 2022), (Co-chair – transferred from Elected to Co-opted member 23 April 2023)
Matthew Woodford (retired 1 September 2022)
Ian Loynd (appointed 6 February 2022)

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2022.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

The new East Cardiff Ministry Area was formally and legally established in a decree issued by the Bishop of Monmouth on 30th January 2022, merging the Rectorial Benefice of Cyncoed and the parishes of Llanrumney, Rumney and St Mellons. What follows is a summary of our achievements during this first year.

Ministry Team

- Establishing a pattern of working for our new Ministry Team, including synchronising days off, on call rota, team meetings.
- Developing a new Ministry Area Mission with the three intentions: Justice, Compassion and Faith, which was launched in February 2023.

Finance and Governance

- Establishing the new Ministry Area Council, Finance Committee and Wardens Meetings. Developing new roles and responsibilities for the Ministry Area and local Church Officers.
- Unifying our individual church finances into a new Ministry Area Accounting System – our thanks for all the hard work done by our local church treasurers to enable this to happen, as well as Sharon Jenkins, our administrator and bookkeeper.
- Developing a full financial budget for 2023, to enable better financial planning and management.

EAST CARDIFF MINISTRY AREA (formerly Rectorial Benefice of Cyncoed)

Accounts 2022

TRUSTEE'S REPORT (continued)

Buildings and Premises

- Maintaining and sustaining our five church buildings across East Cardiff.
- Agreeing plans for a Centenary Building Project at All Saints' Cyncoed by using our historic reserves to make essential repairs, demolish the old church hall and improve accessibility, creating a flexible, multi-purpose space in the main church. Works began in the new year.

Liturgy and Worship

- Sustaining our weekly services across East Cardiff, including leading one service a month at Pontprennau Community Church (an ecumenical church shared between the five main Welsh denominations).
- Caring for local families who are bereaved through funeral ministry. Last year, we took an average of three funerals per week as a team, including home visits and follow-up care.
- Preparing five candidates for Confirmation by Bishop Cherry in November.

Community, Schools and Social Justice

- Re-establishing a regular clergy presence taking monthly assemblies in all four Church Primary Schools, with a view to widening to other schools in the MA in the future.
- Facilitating visits to All Saints' Cyncoed, St Mellons and St Augustine's Rumney by local schools.
- Providing a lunch club provision during the summer holidays, based at St Teilo's, but for all local families.
- Working with young people to establish a new voluntary weekly Eucharist for pupils at St Teilo's High School, which is well supported and attended by pupils.
- Developing relationships with, and providing pastoral care, to school pupils at St Teilo's — in particular year 11 pupils during the summer exam period.
- Delivering 'Puffin' food parcels to local families, and developing relationships with local foodbanks and pantries.

Belonging and Pastoral Care

- Welcoming local families to the Church, by celebrating over 60 Christening services, which brought more than 1,000 people to our churches, many of whom wouldn't normally attend.
- Celebrating 10 weddings, as well as a service of blessing for a same-sex Civil Partnership.
- Working towards a joined up approach to pastoral visiting – our thanks in particular to those lay people who already visit congregation members at home.
- Exploring the possibility of launching an Open Table Community, and deepening our already strong commitment to a radical and inclusive welcome in our churches.
- Sustaining a whole variety of community events and activities around the Ministry Area – our thanks to those who lead and organise many of these.

Financial Review

Overall, the Annual Accounts for 2022 show a surplus of approximately £101,000. This is, however, due to the transfer of balances from the parishes of Llanrumney, Rumney and St Mellons on 30th January when the new Ministry Area was legally constituted. Once both the extraordinary income of approx. £161,000 from the merger of the previously separate parishes, and one-off capital expenditure of approx. £28,000 as part of the All Saints' Cyncoed centenary building project are eliminated, the trustees estimate a not insignificant deficit between our regular, ongoing income and expenditure of approx. £32,000. During 2023, an appeal to increase regular giving will be required, along with other efforts to maximise our income from other sources – for instance through the hire of church premises to outside groups. In addition, careful budgeting will be required to limit our outgoings.

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

TRUSTEE'S REPORT (continued)

However, the Ministry Area has been able to maintain a healthy balance sheet, with net funds carried forward of approximately £439,000, although, of the assets held by the Charity, only approximately £101,000 are unrestricted. Moving forward, the Ministry Area Council will renew its efforts to ensure these funds are expended in line with their various criteria, in order to safeguard its unrestricted funds for general use.

Structure, Governance and Management

Prior to 30th January 2022, the Rectorial Benefice of Cyncoed was a grouping of four churches in the Deanery of Bassaleg, part of the Diocese of Monmouth in the Anglican province of the Church in Wales. It comprised the two churches of All Saints' Cyncoed and St Edeyrns, and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

On 30th January 2022, the Bishop of Monmouth issued a decree, according to the provisions made in the constitution of the Church in Wales, merging the Rectorial Benefice of Cyncoed with the three neighbouring parishes of Llanrumney, Rumney and St Mellons, to establish a Rectorial Benefice, to be known as the 'East Cardiff Ministry Area'. This enlarged Ministry Area now comprises the five churches of All Saints' Cyncoed, St Augustine's Rumney, St Dyfrig's Llanrumney, St Edeyrn's and St Mellons; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected annually.

The Ministry Area Council is responsible for ensuring that reviews of all major risks are conducted and that wherever possible systems have been established to mitigate these risks. The risks facing the Charity include the state of repair of the churches, churchyards, church halls and the financial requirements to meet its stated activities.

The Ministry Area has adopted the Church in Wales safeguarding policy. A General Data Protection Policy (GDPR) has been adopted and the Ministry Area fully complies with GDPR legislation. There have been no serious incidents or other matters relating to this Charity over the previous financial year.

The day-to-day operations of the Ministry Area are managed by the Licensed Clergy Team, which currently consists of the Ministry Area Leader (James Henley); two Vicars (Anthony Beer, Rosemary Hill), an Associate Priest (Gareth Rayner-Williams) and an Assistant Curate (Tina Parry). The Revd Canon Andrew Hutchinson was also appointed as Vicar in May 2022, but resigned to take up a new post in December. It is hoped that a successor will be appointed during the Spring/Summer of 2023.

The Ministry Area has administration support from Sharon Jenkins, who is employed as Administrator and Bookkeeper.

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales:

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with two members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also requirement to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (eg. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

**James Henley
Trustee and Rector**



Date:

17/7/23

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE EAST CARDIFF MINISTRY AREA**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, including extraordinary income, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

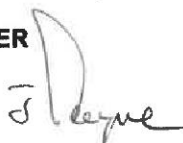
1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

Date: 17/7/23

JE Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Rd
Bridgend
CF31 1BE



EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 December 2022

| | | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 |
|--|------|--------------------|------------------|------------------|--------------------|------------------|------------------|
| | | Unrestricted Funds | Restricted Funds | Total | Unrestricted Funds | Restricted Funds | Total |
| | Note | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | |
| | 1 | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations, legacies and grants | | 119,213 | 29,792 | 149,005 | 64,818 | - | 64,818 |
| Charitable activities | | 22,738 | 3,447 | 26,185 | 9,702 | - | 9,702 |
| Investments | | 930 | 2,881 | 3,811 | 1,712 | 2,108 | 3,820 |
| Other income | | 21,070 | 5,071 | 26,141 | 38,780 | - | 38,780 |
| Total income | | 163,951 | 41,191 | 205,142 | 115,012 | 2,108 | 117,120 |
| RESOURCES EXPENDED | | | | | | | |
| | 2 | | | | | | |
| Expenditure on: | | | | | | | |
| Charitable activities | | (194,112) | (47,025) | (241,137) | (117,316) | (932) | (118,248) |
| Other expenditure | | (2,400) | - | (2,400) | (2,160) | - | (2,160) |
| Total expenditure | | (196,512) | (47,025) | (243,537) | (119,476) | (932) | (120,408) |
| Net income before investment gains/(losses) | | (32,561) | (5,834) | (38,395) | (4,464) | 1,176 | (3,288) |
| Net gains/(losses) on investments: | | | | | | | |
| (Losses)/gains on revaluation of investments | 10 | (1,199) | (13,744) | (14,943) | 9,873 | 12,095 | 21,968 |
| Investment income re-invested | | - | 706 | 706 | - | - | - |
| (Losses)/gains disposal of investments | | (4,454) | (2,913) | (7,367) | 1,540 | - | 1,540 |
| Net (expense/income before extraordinary items) | | (38,214) | (21,785) | (59,999) | 6,949 | 13,271 | 20,220 |
| Extraordinary income | 1 | - | 160,898 | 160,898 | - | - | - |
| NET INCOME AND MOVEMENT IN FUNDS | | (38,214) | 139,113 | 100,899 | 6,949 | 13,271 | 20,220 |
| Reconciliation of Funds: | | | | | | | |
| Total funds brought forward | | 140,341 | 197,859 | 338,200 | 133,392 | 184,588 | 317,980 |
| Fund transfers | 13 | (281) | 281 | - | - | - | - |
| Total funds carried forward | | 101,846 | 337,253 | 439,099 | 140,341 | 197,859 | 338,200 |

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

Balance Sheet
as at 31 December 2022

| | | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 |
|---|------|--------------------|------------------|-----------------|--------------------|------------------|-----------------|
| | Note | Unrestricted Funds | Restricted Funds | Total | Unrestricted Funds | Restricted Funds | Total |
| | | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | |
| Tangible assets | 7 | 1,006 | 28,019 | 29,025 | 228 | 342 | 570 |
| Investments | | | | | | | |
| Common Investment Fund | 10 | 10,226 | 128,991 | 139,217 | 100,380 | 134,146 | 234,526 |
| Total fixed assets | | 11,232 | 157,010 | 168,242 | 100,608 | 134,488 | 235,096 |
| Current assets | | | | | | | |
| Cash at bank and in hand | | 132,313 | 180,243 | 312,556 | 54,831 | 63,371 | 118,202 |
| Debtors | 11 | 2,209 | - | 2,209 | 12,047 | - | 12,047 |
| | | 134,522 | 180,243 | 314,765 | 66,878 | 63,371 | 130,249 |
| Creditors: amounts falling due within one year: | | | | | | | |
| Accruals and credit balances | | (9,730) | - | (9,730) | (6,944) | - | (6,944) |
| Amounts due to diocese | | (34,178) | - | (34,178) | (20,201) | - | (20,201) |
| Total current liabilities | 12 | (43,908) | - | (43,908) | (27,145) | - | (27,145) |
| Net current assets | | 90,614 | 180,243 | 270,857 | 39,733 | 63,371 | 103,104 |
| Net assets | | 101,846 | 337,253 | 439,099 | 140,341 | 197,859 | 338,200 |
| Brought forward | | 140,341 | 197,859 | 338,200 | 133,392 | 184,588 | 317,980 |
| Transfers | | (281) | 281 | - | - | - | - |
| (Deficit)/Surplus For Year | | (38,214) | 139,113 | 100,899 | 6,949 | 13,271 | 20,220 |
| Carried Forward | 13 | 101,846 | 337,253 | 439,099 | 140,341 | 197,859 | 338,200 |

These financial statements were approved by the Parochial Parish Council on

Signed on their behalf by



J Henley
Trustee and Rector

17/7/23

STATEMENT OF ACCOUNTING POLICIES

Basis of preparation

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Rectorial Benefice has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish which comprised, at the beginning of 2022, the two churches of All Saints' Cyncoed and St Edeyrn's, together with two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools. On 30th January 2022, three additional churches, St Dyfrig's Llanrumney, St Augustine's Rumney and St Mellons, were also added to the parish which was renamed the East Cardiff Ministry Area.

The key accounting estimates used in the preparation of the accounts are:

- the estimated useful life of fixed assets
- recoverability of debts

The accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting

All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided at rates, in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life. Depreciation will be provided on leasehold improvements over 7 years from the date of the improvements completion.

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

Church Land and Buildings

The land upon which All Saints' Church (Cyncoed), St Augustine's Church (Rumney), St Dyfrig's Church Llanrumney, St Edeyrn's Church (Llanedeyrn), and St Mellons Church (Old St Mellons), together with the contents of the churches, and the two church halls of All Saints' and St Dyfrig's, are vested in the Representative Body of the Church in Wales. The church hall of St Augustine's is vested in the Monmouth Diocesan Trust. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

St. David's Shared Church Pentwyn and All Saints' Church Llanedeyrn hold their Church and Sunday School services on the premises of St. David's Church in Wales School, Pentwyn, Cardiff and All Saints' Church in Wales School, Llanedeyrn, Cardiff.

Investment assets

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash

Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (Continued)

INCOME

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, its more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised when the claim is successfully received. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

TAX

The charity is exempt from corporation tax.

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

NOTES TO THE ACCOUNTS

1 INCOME

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2021 Total £ |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations and Legacies | | | | | | |
| Planned Giving | 84,183 | 2,812 | 86,995 | 46,553 | - | 46,553 |
| Loose Collections | 13,409 | 50 | 13,459 | 1,447 | - | 1,447 |
| Tax Refunds (Gift Aid) | 15,352 | 109 | 15,461 | 15,224 | - | 15,224 |
| Donations | 6,269 | 21,841 | 28,110 | 442 | - | 442 |
| Legacies | - | - | - | 1,152 | - | 1,152 |
| Grants | - | 4,980 | 4,980 | - | - | - |
| | 119,213 | 29,792 | 149,005 | 64,818 | - | 64,818 |
| Charitable Activities | | | | | | |
| Fees - Baptisms, Funerals and Weddings | 15,043 | 554 | 15,597 | 4,537 | - | 4,537 |
| - Hall hire | 6,087 | - | 6,087 | 5,165 | - | 5,165 |
| - Money Raising Events | 1,608 | 2,893 | 4,501 | - | - | - |
| | 22,738 | 3,447 | 26,185 | 9,702 | - | 9,702 |
| Income From Investments | | | | | | |
| Fixed Asset Investment Income | 892 | 2,049 | 2,941 | 1,712 | 2,050 | 3,762 |
| Deposit Account Interest | 38 | 832 | 870 | - | 58 | 58 |
| | 930 | 2,881 | 3,811 | 1,712 | 2,108 | 3,820 |
| Other Income | | | | | | |
| Other Incoming Resources | 6,866 | 5,071 | 11,937 | 3,132 | - | 3,132 |
| Furlough Government Grant | - | - | - | 288 | - | 288 |
| Ministry Area Rebate | 14,204 | - | 14,204 | 35,360 | - | 35,360 |
| | 21,070 | 5,071 | 26,141 | 38,780 | - | 38,780 |
| Extraordinary Income | | | | | | |
| Merger of Parishes | - | 160,898 | 160,898 | - | - | - |
| | - | 160,898 | 160,898 | - | - | - |

Extraordinary Income

Extraordinary income relates to the merger of 3 parishes, St Dyfrig's, St Augustine's and St Mellons with the original Benefice of Cyncoed. At the date of merger the net funds in each of the parishes were transferred as restricted funds to the new combined Ministry Area. These opening funds are the being applied, either in line with individual restrictions from the original donor, or for use in the general expenditure of the specific church, including contributions to the parish share.

The transfers were:

| | |
|------------------------|----------------|
| | £ |
| St Augustine's Rumney | 54,539 |
| St Dyfrig's Llanrumney | 53,193 |
| St Mellons | 53,166 |
| | <u>160,898</u> |

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

2 EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2021 Total £ |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Charitable Activities Expenditure | | | | | | |
| Support for Ministry | 112,354 | 28,017 | 140,371 | 84,200 | - | 84,200 |
| Maintenance of Services | 18,022 | - | 18,022 | 3,104 | - | 3,104 |
| General Parish Expenses | 31,881 | 4,303 | 36,184 | 16,638 | - | 16,638 |
| Maintenance of Churches | 28,015 | - | 28,015 | 9,587 | 818 | 9,587 |
| Maintenance of Property | 3,356 | 6,389 | 9,745 | 947 | - | 947 |
| Mission (Donations) | 256 | 7,974 | 8,230 | 2,799 | - | 2,799 |
| Depreciation | 228 | 342 | 570 | 41 | 114 | 155 |
| | 194,112 | 47,025 | 241,137 | 117,316 | 932 | 118,248 |
| Other Expenditure | | | | | | |
| Legal and Professional | 2,400 | - | 2,400 | 2,160 | - | 2,160 |

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a "Parish Share" to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2021 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2022 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

The total charge for Parish Share for the Area was £130,955 (2021 - £80,805).

During the year the area received a rebate for the parish share from the diocese of £14,204 (2021 - £35,360) of which £4,040 related to 2021.

The total amount outstanding from the area to the diocese at the year end was £34,178 (2021 - £20,201).

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of All Saints' Church Hall and the upkeep of the car park by St.Edeyrm's church, along with the maintenance of individual churches within the Area.

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £7,974 of which specific collections amounting to £9,590 offset this amount, with the balance remaining to be donated in 2023 (2021 total donations - £6,180 offset by income of £2,799).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

| | | |
|-------------------------|--------|-----------------|
| Independent Examination | £2,400 | (2021 – £ 600) |
| Accounting | £2,040 | (2021 – £1,200) |
| Payroll | £370 | (2021 – £ 360) |

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £7,766 (2021 - £3,395), including £1,950 of baptism, funeral and wedding fees (2021 - £800) and £1,699 (2021 - £1,270) for re-imburement of water rates to 5 individuals (2021 - 2). The amounts paid to vergers totalled £460(2021 – Nil) for various fees to 2 individuals (2021 - Nil).

Other trustees received expenses totalling £Nil (2021 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 5 (2021 – 2).

The Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, including the Dean, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration.

Some trustees give anonymously to the charity via the weekly church collections. Specific donations from trustees with conditions attached totalled £3,600 (2021 – £Nil) which are included in the restricted fund income for use in the maintenance and renovation of church buildings.

8 WAGES AND SALARIES

During the year the area employed 2 (2021–2) part time employees at a total cost of £12,759 (2021- £10,323).

No employees earned over £60,000 (2021 - £Nil).

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

9 TANGIBLE FIXED ASSETS

| | <u>Equipment</u> <u>Unrestricted</u> <u>Funds</u> | <u>Equipment</u> <u>Restricted</u> <u>Funds</u> | <u>Leasehold</u> <u>Improvements</u> <u>Restricted</u> <u>Funds</u> | <u>2022</u> <u>Total</u> | <u>2021</u> <u>Total</u> |
|--------------------------------|---|---|--|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Cost Brought Forward | 4,557 | 1,696 | - | 6,253 | 6,253 |
| Additions | 1,006 | - | 28,019 | 29,025 | - |
| Disposals | (4,557) | (1,696) | - | (6,253) | - |
| Cost Carried Forward | <u>1,006</u> | <u>-</u> | <u>28,019</u> | <u>29,025</u> | <u>6,253</u> |
| Depreciation Brought Forward | 4,329 | 1,354 | - | 5,683 | 5,528 |
| Disposals | (4,329) | (1,354) | - | (5,683) | - |
| Charge For Year | - | - | - | - | 155 |
| Depreciation Carried Forward | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,683</u> |
| Net Book Value Brought Forward | <u>228</u> | <u>342</u> | <u>-</u> | <u>570</u> | <u>725</u> |
| Net Book Value Carried Forward | <u>1,006</u> | <u>-</u> | <u>28,019</u> | <u>29,025</u> | <u>570</u> |

10 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Benefice and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

10 FIXED ASSET INVESTMENTS (continued)

| Shares No | Market Value £ | Fund | Merger No | Purchases/ Disposals No | Shares No | Market Value £ |
|------------------------------|----------------------|--|--------------|-------------------------------|---------------|----------------------|
| Ministry Area | | | | | | |
| 25,560 | 59,844 | Bequest for Ministry Area in general | * | (20,009) | 5,551 | 11,632 |
| 4,838 | 11,327 | Legacy – accumulation fund | * | (4,838) | - | - |
| | 54 | Legacy- uninvested | * | | | 10,903 |
| 42,873 | 100,379 | Religious Purposes for the Ministry Area | | (37,994) | 4,879 | 10,224 |
| - | 1 | Uninvested | | | - | 2 |
| 73,271 | 171,605 | Sub Total | | | 10,430 | 32,761 |
| St Edeym's Church | | | | | | |
| 612 | 1,433 | Chancel Repair – capital | * | | 612 | 1,283 |
| 285 | 667 | Chancel Repair – Accumulations | * | | 285 | 597 |
| - | 84 | Chancel Repair – uninvested | * | | - | 121 |
| 25,943 | 60,740 | Memorial | * | | 25,943 | 54,366 |
| - | (3) | Cash carried forward | * | | - | (3) |
| 26,840 | 62,921 | Subtotal | | | 26,840 | 56,364 |
| St Augustine's Church | | | | | | |
| | | Churchyard Trust Capital | 3,375 | | 3,375 | 7,073 |
| | | Churchyard Trust Income Accumulation | 698 | | 698 | 1,463 |
| | | Uninvested | | | | 217 |
| | | Second Churchyard Trust Capital | 3,056 | | 3,056 | 6,405 |
| | | Uninvested | | | | 1 |
| | | Subtotal | | | 7,129 | 15,157 |
| St Mellons Church | | | | | | |
| | | Specific Graveyard Trust | 3,125 | | 3,125 | 6,549 |
| | | Churchyard Trust | 100 | | 100 | 210 |
| | | Church repairs Trust | 3,325 | | 3,325 | 6,967 |
| | | Investment of Parochial Monies | | | | |
| | | Capital | 2,742 | | 2,742 | 5,746 |
| | | Accumulation | 7,128 | | 7,128 | 14,937 |
| | | Uninvested | | | | 526 |
| 26,840 | 62,921 | Sub Total | | | 16,420 | 34,935 |
| 100,111 | 234,526 | Totals | | | 60,819 | 139,217 |

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

10 FIXED ASSET INVESTMENTS (continued)

| | Ministry Area | St Ederyns | St. Augustines | St Mellons | Total |
|------------------------------|---------------|---------------|----------------|---------------|----------------|
| | £ | £ | £ | | £ |
| At 1 January | 171,605 | 62,921 | - | - | 234,526 |
| Merger | - | - | 16,739 | 38,557 | 55,296 |
| Income retained in portfolio | 88 | 37 | 169 | 412 | 706 |
| Loss on disposal of shares | (7,367) | - | - | - | (7,367) |
| Revaluation | (2,564) | (6,594) | (1,751) | (4,034) | (14,943) |
| Capital transfer to Parish | (129,001) | - | - | - | (129,001) |
| | 32,761 | 56,364 | 16,157 | 34,935 | 139,217 |

| | | | | | | |
|--------------|-------------|---------------|---------------|---------------|---------------|----------------|
| *Restricted | See Note 13 | 22,535 | 56,364 | 15,157 | 34,935 | 128,991 |
| Unrestricted | See Note 13 | 10,226 | - | - | - | 10,226 |
| | | 32,761 | 56,364 | 15,157 | 34,935 | 139,217 |

Movement:

| | Brought Forward | Merger | Income | Loss on Disposals | Reval | Transfer to Parish | Total |
|--------------|-----------------|---------------|------------|-------------------|-----------------|--------------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Unrestricted | 100,380 | - | - | (4,454) | (1,199) | (84,501) | 10,226 |
| *Restricted | 134,146 | 55,296 | 706 | (2,913) | (13,744) | (44,500) | 128,991 |
| Total | 234,526 | 55,296 | 706 | (7,367) | (14,943) | (129,001) | 139,217 |

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2022

11 DEBTORS

| | 2022 | 2021 |
|---|--------------|---------------|
| | £ | £ |
| Amounts due from diocese or parish share rebate and refunds | 2,209 | 500 |
| Gift Aid | - | 11,500 |
| Other debtors | - | 47 |
| | <u>2,209</u> | <u>12,047</u> |

12 CREDITORS

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Amounts due to diocese for parish share | 4,800 | 2,040 |
| Accruals | 4,930 | 4,904 |
| Other creditors | 34,178 | 20,201 |
| | <u>43,908</u> | <u>27,145</u> |

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

13 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained so that fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

| | 1 January 2022 £ | Merger £ | Income £ | Expenses £ | Transfers £ | 31 December 2022 £ |
|--|------------------------|----------------|----------------|------------------|-----------------|--------------------------|
| Restricted Funds | | | | | | |
| <i>Tangible Fixed Assets</i> | | | | | | |
| Computer Equipment | 342 | - | - | (342) | - | - |
| Leasehold Improvements | - | - | - | - | 28,019 | 28,019 |
| Total Fixed Assets | 342 | - | - | (342) | 28,019 | 28,019 |
| <i>Investments</i> | | | | | | |
| Religious purposes only | 59,843 | - | - | (3,709) | (44,500) | 11,634 |
| Maintenance of: | | | | | | |
| Area church buildings | 11,381 | - | 88 | (569) | - | 10,900 |
| St Edeyrn's church | 60,739 | - | - | (6,374) | - | 54,365 |
| St Edeyrn's chancel | 2,183 | - | 37 | (220) | - | 2,000 |
| St Augustine's churchyard | - | 16,739 | 169 | (1,753) | - | 15,155 |
| St Mellons churchyard | - | 7,551 | - | (792) | - | 6,759 |
| St Mellons church | - | 7,785 | - | (816) | - | 6,969 |
| St Mellons church purposes | - | 23,221 | 412 | (2,424) | - | 21,209 |
| Total investments | 134,146 | 55,296 | 706 | (16,667) | (44,500) | 128,991 |
| <i>Cash</i> | | | | | | |
| Mission in the Area | 25,014 | - | 9,590 | (7,974) | - | 26,630 |
| Religious purposes only | 1,017 | 11,865 | 1,906 | (1,303) | 281 | 13,766 |
| All Saints' Organ fund | 1,970 | - | 1,487 | - | - | 3,457 |
| Children activities | 847 | - | 652 | - | - | 1,499 |
| Maintenance and renovation of buildings and churchyards | | | | | | |
| Area buildings as a whole | 10,025 | - | 11,383 | - | 16,481 | 37,889 |
| All Saints' Cyncoed | 11,453 | - | 3,788 | - | - | 15,241 |
| Sr Edeyrn's | 13,045 | - | 1,094 | (885) | - | 13,254 |
| St Augustine's Rumney | - | 8,079 | 3,677 | (4,887) | - | 6,869 |
| St Dyfrig's Llanrumney | - | 48,959 | 105 | - | - | 49,064 |
| St Mellons | - | 5,668 | 6,900 | (617) | - | 11,951 |
| St Augustine's choir fund | - | 623 | - | - | - | 623 |
| Cash reserves on merger | | | | | | |
| St Augustine's Rumney | - | 23,782 | - | (23,782) | - | - |
| St Dyfrig's Llanrumney | - | 4,235 | - | (4,235) | - | - |
| St Mellons | - | 2,391 | 609 | (3,000) | - | - |
| Total Cash | 63,371 | 105,602 | 41,191 | (46,683) | 16,762 | 180,243 |
| Total Restricted Funds | 197,859 | 160,898 | 41,897 | (63,682) | 281 | 337,253 |
| <i>Un-restricted Funds</i> | 140,341 | - | 163,950 | (202,164) | (281) | 101,846 |
| Total Funds | 338,200 | 160,898 | 205,847 | (265,846) | - | 439,099 |

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2022

13 RESERVES (Continued)

The comparative amounts for the movements on funds are:

| | 1 January 2021 £ | Income £ | Expenditure £ | 31 December 2021 £ |
|---|------------------------|----------------|------------------|--------------------------|
| Restricted Funds | | | | |
| <i>Tangible Fixed Assets</i> | | | | |
| Computer Equipment | 456 | - | (114) | 342 |
| Total tangible fixed assets | 456 | - | (114) | 342 |
| Investments | | | | |
| Religious purposes only | 54,123 | 5,720 | - | 59,843 |
| Maintenance of the church buildings in the Area | 10,198 | 1,183 | - | 11,381 |
| Maintenance of St Edeyrn's church | 55,600 | 5,139 | - | 60,739 |
| Maintenance of the Chancel in St Edeyrn's | 1,947 | 236 | - | 2,183 |
| Total investments | 121,868 | 12,278 | - | 134,146 |
| Cash | | | | |
| Mission in the Area | 25,000 | 14 | - | 25,014 |
| Religious purposes only | - | 1,017 | - | 1,017 |
| Organ fund | 1,970 | - | - | 1,970 |
| Children activities | 847 | - | - | 847 |
| Restoration Fund | 24,454 | 44 | - | 24,498 |
| Maintenance of Buildings | 9,993 | 850 | (818) | 10,025 |
| Total Cash | 62,264 | 1,925 | (818) | 63,371 |
| Total Restricted Funds | 184,588 | 14,203 | (932) | 197,859 |
| Un-restricted Funds | 133,392 | 126,426 | (119,476) | 140,341 |
| Total Funds | 317,980 | 140,628 | (120,408) | 338,200 |

14 COMMITMENTS

At the year end the charity committed to repairing, renovation and improving All Saints' Church Cyncoed including demolishing the church hall, repairing the roof and replacing the organ. In relation to these commitments the charity disposed of shares for approximately for £140,000. The total commitments at the year end were approximately £175,000.

East Cardiff Ministry Area

England & Wales - Charity number 1136081

Accounts

CHARITY NUMBER 1136081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
EAST CARDIFF MINISTRY AREA
(Formerly RECTORIAL BENEFICE OF CYNCOED PARAOCHIAL CHURCH COUNCIL)**

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

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**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

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CHARITY INFORMATION

| | |
|---------------------------|--|
| Charity Name | <i>Prior to 30th January 2022:</i> The Rectorial Benefice of Cyncoed Parochial Church Council (known informally as 'Cyncoed Ministry Area') <i>Effective from 30th January 2022:</i> East Cardiff Ministry Area |
| Registered Charity Number | 1136081 |
| Principal Address | All Saints' Church 256 Cyncoed Road CARDIFF CF23 6RU |
| Contact Details | Tel: 029 2075 2138 Email: admin@eastcardiff.church Website: eastcardiff.church |

Charity Trustees

Ex-Officio

The Revd James Henley (Co-chair)
The Revd Anthony Beer (appointed May 2022)
The Revd Rosemary Hill (appointed May 2022)
The Revd Canon Andrew Hutchinson (appointed May 2022)
The Revd Gareth Rayner-Williams (appointed January 2022)
The Revd John Thorne
The Revd Beverley Smith (retired December 2021)
Rhys Collins (Churchwarden)
David Evans (Churchwarden – appointed February 2022)
Rosalind Williams (retired February 2022)

Elected

Maureen Archard (elected February 2022, previously co-opted)
Pat Charles (elected February 2022)
Matthew Collins (elected February 2022, previously ex-officio)
Suzy Collins
Justin Cooper (retired February 2022)
Sally Davies
Anne Dowden (retired February 2022)
David Evans (retired February 2022)
Sue Fergusson (elected February 2022, previously ex-officio)
Susan Greening (retired February 2022)
Amy Henley (retired February 2022)
Rosemary James (elected February 2022)
Philip Jones (elected February 2022, previously ex-officio)
Susan Jones (retired February 2022)
Sheila Lock (retired February 2022)
Ian Loynd (elected February 2022)
Rosemary Moore (retired February 2022)
Jennet Mundy (elected February 2022)
Darren Preece (retired February 2022)
Linda Redmond (retired February 2022)
Cheryl Skinner (retired February 2022)

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2021

CHARITY INFORMATION (continued)

Elected (continued)

Vicky Smith
Matthew Turner (elected February 2022 – Lay Co-chair)
Pauline Wakeham (retired February 2022)
Zoe Ward (elected February 2022)
Rebecca Williams
Richard Marc Wakeham (retired February 2022)

Co-opted

David Collins (retired February 2022)
Claire Ingrams (appointed March 2022, previously elected)
Christina Strange Wood (retired February 2022)
Matthew Woodford (appointed March 2022)

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2021.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical – within our parish. This includes the following:

- Conducting regular Christian worship including the Holy Eucharist, marriages, funerals and baptisms;
- The provision and maintenance of the fabric of the churches, churchyards and associated buildings for which we are responsible;
- The maintenance of Christian burial places;
- Promoting the study of Christian teaching, practices and Scripture;
- The provision of means and encouragement to promote fellowship within the membership of the churches and the wider community;
- Pastoral care and visiting the sick & dying;
- Fostering ecumenical links between differing Christian denominations;
- Supporting the work of other charities.

In preparing this report, the Ministry Area Council have considered the guidance issued by the Charity Commission on public benefit. In each decision made, we have sought to weigh up the benefit and/or detriment both for those who join us for public worship within our congregations and those resident in our communities.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. It is recognised there is still considerable work to be done in rebuilding church attendances and re-opening other activities in the aftermath of the Covid-19 pandemic. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

2021 has primarily been a year of transition, not least because of the restrictions imposed by Covid-19, but also because of Ministry Area re-structuring and the impact of clergy vacancies and recruitment.

1. Impact of Covid-19

In light of new lockdown restrictions imposed by Welsh Government, the Ministry Area Leader and Wardens agreed to suspend public worship once again at the beginning of January 2021, with on site services resuming on Palm Sunday, albeit with strict measures in place to manage the risk of transmission.

Throughout 2021, both risk assessments and resulting measures for each of the Ministry Area's buildings and activities were reviewed regularly to ensure compliance and adapt to new Welsh Government and Church in Wales guidance. However, face-to-face activities remained limited for much of the year, which in turn continued to have an impact on loose collections as well as other service fees. Attendance at services remained significantly lower than pre-Covid, however numbers began to increase once the requirement for advance booking was lifted.

In responding to the continuing Covid-19 restrictions, the Ministry Area continued to develop our online ministry, which had served us so well during the previous year. Online Services of the Word on Sundays and Daily Prayer services during the week were well supported by both regular congregation members and 'visitors' from our wider communities. Between the Ministry Area's Facebook and YouTube channels, in total over 3,500 hours of video were viewed during the year with a net gain of 180 subscribers/followers.

EAST CARDIFF MINISTRY AREA (formerly Rectorial Benefice of Cyncoed)

Accounts 2021

2. Ministry Area Restructuring

In December 2020, the Diocese of Monmouth had announced a new plan to finalise the format of Ministry Areas across the Diocese, including the re-configuration of the Rectorial Benefice of Cyncoed into a new East Cardiff Ministry Area, encompassing an additional three parishes which were previously separate entities.

At Easter 2021, a Ministry Area Transition Team composed primarily from lay representatives was also appointed by Bishop Cherry as a 'Task/Finish' group to co-ordinate the process of forming the new Ministry Area. Meeting regularly throughout 2021, the Transition Team consulted widely with stakeholders across the parishes to establish new arrangements for governance and financial management, as well as maintenance of ministry.

The new East Cardiff Ministry Area was formally and legally established in a decree issued by the Bishop of Monmouth on 30th January 2022.

3. Clergy Vacancies and Recruitment

The Rectorial Benefice of Cyncoed was also impacted by the departure of clergy both within our own parish and in neighbouring parishes. At Easter 2021, The Revd Matt Davis completed his term as Assistant Curate, moving on to a post of first responsibility in the Mynydd Bedwellte Ministry Area.

From Easter onwards, arrangements were put in place to cover clergy vacancies and long-term sickness across the East Cardiff parishes, in anticipation of the new Ministry Area being formed. This would not have been possible without the support and hard work of a large number of non-stipendiary clergy: Eric Burke, Canon Marian Dowsett, Audrey and Glyn Jenkins, Gareth Rayner-Williams, Beverley Smith and Colin Sutton.

In Autumn 2021, three new stipendiary clergy posts were created to fill the vacancies which had emerged. The proposed new posts involved two key shifts: (1) From each church having its own 'vicar' or responsible clergy person, to an approach where each member of clergy would instead focus on an area of ministry or portfolio, working to their gifts, skills and calling; (2) From the clergy team doing ministry 'on behalf of' the Church, to an approach where the clergy enable, encourage and empower the ministry of the whole Church, with every member lay and ordained playing their part.

In relation to one of the posts, a mutually beneficial partnership was created with the Headteacher and Governing Body of St Teilo's High School to create and fund a dual role, with the Ministry Area providing accommodation and the school funding the salary attached to this role. This enabled a third full-time post, rather than house for duty post which was originally budgeted.

The recruitment process for all three posts was successful, and the three new clergy have taken up their new appointments following Easter 2022.

Financial Review

Overall, the Annual Accounts for 2021 show a deficit of approximately £7,000. However, this deficit includes significant support from the Diocesan Board of Finance in the form of a Ministry Share rebate to alleviate the impact of the Covid-19 pandemic. In total, this support amounted to just over £31,000.

In addition to reduced income from loose collections and service fees, income from hire of the All Saints' Cyncoed church hall was also reduced as the main hirer, a private nursery, moved to new premises. A buildings committee has been established to look at renovation and re-ordering of the Cyncoed site as a whole, as it approaches its centenary in 2023, to ensure the ongoing use of both the church and church hall as a place of worship and a resource for the local community. The trustees anticipate this work will cost approximately £300,000, of which it is anticipated half will be funded from the sale of long term investments and half through fundraising and external grants.

However, the Ministry Area has been able to maintain a healthy balance sheet, with net funds carried forward of approximately £334,000. This enabled us, in December 2021, to settle an outstanding debt to the Diocesan Board of Finance of £14,500 in outstanding historic Ministry Share Arrears. Of the monies held by the Charity, nearly £200,000 is in restricted funds. The Ministry Area Council will renew our efforts to ensure these funds

EAST CARDIFF MINISTRY AREA (formerly Rectorial Benefice of Cyncoed)

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are expended in line with their various criteria, where possible, in order to safeguard our unrestricted funds for general use. Historic legacies and bequests made to our churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return.

The Ministry Area Council is responsible for ensuring that reviews of all major risks are conducted and that wherever possible systems have been established to mitigate these risks. The risks facing the Charity include the state of repair of the churches, churchyards, church halls and the financial requirements to meet its stated activities.

Structure, Governance and Management

Prior to 30th January 2022, the Rectorial Benefice of Cyncoed was a grouping of four churches in the Deanery of Bassaleg, part of the Diocese of Monmouth in the Anglican province of the Church in Wales. It comprises the two churches of All Saints' Cyncoed and St Edeyrn, and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

On 30th January 2022, the Bishop of Monmouth issued a decree, according to the provisions made in the constitution of the Church in Wales, merging the Rectorial Benefice of Cyncoed with the three neighbouring parishes of Llanrumney, Rumney and St Mellons, to establish a Rectorial Benefice, to be known as the 'East Cardiff Ministry Area'. This enlarged Ministry Area now comprises the five churches of All Saints' Cyncoed, St Augustine Rumney, St Dyfrig Llanrumney, St Edeyrn and St Mellon; and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt Charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council act as Parochial Church Council and Charity Trustees for the entire Ministry Area. It is not a body corporate, and its composition, procedure and powers are regulated by the Constitution of the Church in Wales. Trustees are elected annually.

The clergy team consists of the Ministry Area Leader (James Henley); three Vicars (Anthony Beer, Rosemary Hill and Canon Andrew Hutchinson), an Associate Priest (Gareth Rayner-Williams) and an Assistant Curate (John Thorne).

The Ministry Area has administration support from Sharon Jenkins, who is employed as Administrator and Bookkeeper.

The Ministry Area has adopted the Church in Wales safeguarding policy. A General Data Protection Policy (GDPR) was adopted in 2018 and the Ministry Area fully complies with GDPR legislation.

TRUSTEES' REPORT CONTINUED

RESERVES POLICY

In light of the Ministry Area restructuring, the trustees are in the process of reviewing our reserves policy to balance our commitment to both achieving the Charity's aims in the present and ensuring the viability of the Ministry Area in the long term. This will involve identifying appropriate uses for the restricted funds available to us, in order to ensure sufficient unrestricted reserves are available to deal with any unforeseen or unplanned events as and when they arise.'

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



**James Henley
Trustee and Rector**

Date: 16/6/22

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2021

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE RECTORIAL BENEFICE OF CYNCOED CONSISTING OF ALL SAINTS CHURCH CYNCOED, ALL SAINTS CHURCH LLANEDEYRN, ST DAVID'S ECUMENICAL CHURCH AND ST EDEYRN'S CHURCH.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew S Lee ACA
INDEPENDENT EXAMINER**



Date: 16/6/22

For and on behalf of Graham Paul Limited

**Graham Paul
Chartered Accountants**
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff,
CF23 8RW

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2021

Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 December 2021

| | | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|---|------|--------------------|------------------|------------------|--------------------|------------------|------------------|
| | | Unrestricted Funds | Restricted Funds | Total | Unrestricted Funds | Restricted Funds | Total |
| | Note | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | |
| | 1 | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations, legacies and grants | 4 | 64,818 | - | 64,818 | 70,868 | 847 | 71,715 |
| Charitable activities | 4 | 9,702 | - | 9,702 | 12,144 | - | 12,144 |
| Other trading activities | 4 | - | - | - | 241 | 1,970 | 2,211 |
| Investments | 4 | 1,712 | 2,108 | 3,820 | 2,001 | 1,802 | 3,803 |
| Other income | 4 | 38,780 | - | 38,780 | 25,454 | 1,000 | 26,454 |
| Total income | | 115,012 | 2,108 | 117,120 | 110,706 | 5,619 | 116,326 |
| RESOURCES EXPENDED | | | | | | | |
| | 2 | | | | | | |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | (117,316) | (932) | (118,248) | (114,984) | (2,151) | (117,134) |
| Other expenditure | 5 | (2,160) | - | (2,160) | (1,890) | - | (1,890) |
| Total expenditure | | (119,476) | (932) | (120,408) | (116,874) | (2,151) | (119,024) |
| Net income before investment gains/(losses) | | (4,464) | 1,176 | (3,288) | (6,167) | 3,469 | (2,699) |
| Net gains/(losses) on investments: | | | | | | | |
| Gains/(losses) on revaluation of investments (Including investment income re-invested) | 13 | 9,873 | 12,095 | 21,968 | 7,072 | 6,482 | 13,553 |
| Gains/losses) disposal of investments | | 1,540 | - | 1,540 | (37) | - | (37) |
| NET INCOME AND MOVEMENT IN FUNDS | | 6,949 | 13,271 | 20,220 | 868 | 9,950 | 10,818 |
| Reconciliation of Funds: | | | | | | | |
| Total funds brought forward | | 133,392 | 184,588 | 317,980 | 136,107 | 171,055 | 307,162 |
| Fund transfers | 12 | - | - | - | (3,583) | 3,583 | - |
| Total funds carried forward | | 140,341 | 197,859 | 338,200 | 133,392 | 184,588 | 317,980 |

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2021

Balance Sheet
as at 31 December 2021

| | | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|----------------------------------|------|-------------------|----------------|------------------|------------------|----------------|------------------|
| | | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | Note | Funds | Funds | Total | Funds | Funds | Total |
| | | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | |
| Tangible assets: | | | | | | | |
| Equipment | 10 | 228 | 342 | 570 | 269 | 456 | 725 |
| Investments | | | | | | | |
| Common Investment Fund | 13 | 100,380 | 134,146 | 234,526 | 117,442 | 121,870 | 239,312 |
| Total fixed assets | | 100,608 | 134,488 | 235,096 | 117,711 | 122,326 | 240,037 |
| Current assets | | | | | | | |
| Cash at bank and in hand | | 54,831 | 63,371 | 118,200 | 59,865 | 62,262 | 122,127 |
| Other debtors | | 12,047 | - | 12,047 | 209 | - | 209 |
| | | 66,878 | 63,371 | 130,249 | 60,073 | 62,262 | 122,336 |
| Creditors: | | | | | | | |
| amounts falling due | | | | | | | |
| within one year: | | | | | | | |
| Accruals and credit balances | | (6,944) | - | (6,944) | (5,924) | - | (5,924) |
| Amounts due to diocese | 6 | (20,201) | - | (20,201) | (38,468) | - | (38,468) |
| Total current liabilities | | (27,145) | - | (27,145) | (44,392) | - | (44,392) |
| Net current assets | | 39,733 | 63,371 | 103,104 | 15,681 | 62,262 | 77,943 |
| Net assets | | 140,341 | 197,859 | 338,200 | 133,392 | 184,588 | 317,980 |
| Brought forward | | 133,392 | 184,588 | 317,980 | 136,107 | 171,055 | 307,162 |
| Transfers | | - | - | - | (3,583) | 3,583 | - |
| Surplus For Year | | 6,949 | 13,271 | 20,220 | 868 | 9,950 | 10,818 |
| Carried Forward | | 140,341 | 197,859 | 338,200 | 133,392 | 184,588 | 317,980 |

These financial statements were approved by the
Parochial Parish Council on

Signed on their behalf by



J Henley
Trustee and Rector

16/6/22

STATEMENT OF ACCOUNTING POLICIES

Basis of preparation

The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Rectorial Benefice has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-Church Parish and in the year to 31 December 2021 it comprised the two churches of All Saints' Cyncoed and St Edeyrn, and two congregations – All Saints' Llanedeyrn and St David's Pentwyn – based in local Church in Wales primary schools.

Accruals accounting

All income is credited gross on the date on which it is received. All expenditure is fully accrued.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

Tangible fixed assets (equipment)

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided at the annual rate of 15% and 25% reducing balance in order to write off each asset over its estimated useful life.

Investment assets

Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Church Land and Buildings

The land upon which All Saint's Church Cyncoed together with its Church Hall, St. Edeyrn's Church Llanedeyrn together with the contents of the Churches are vested in the Representative Body of the Church in Wales. The burial ground adjoining St. Edeyrn's Church is vested in the Old St Mellons Community Council. As none of the above properties nor their contents are vested in the Ministry Area they do not appear in the accounts of the Parish Churches.

NOTES TO THE ACCOUNTS

1. INCOME

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, its more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection

The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies

Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies

Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised when the claim is successfully received. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends

The benefice has two main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2021

2. EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

The following gives details of certain expenditure included within the particular categories of expenditure within the SOFA:

Parochial Expenses of Clerics and Trustees

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties totalling £3,395 (2020 - £2,267), including £800 of wedding fees and £1,270 for re-imburement of water rates.

Other trustees also received expenses totalling £Nil (2020 - £768) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was 2 (2020 – 7).

The area does not pay any remuneration to the Church in Wales Clerics. The clergy team, including the Dean, are remunerated by the Monmouth Diocesan Board of Finance. No payments were made to other Trustees for remuneration.

During the year the area employed 2 (2020–2) part time employees at a total cost of £10,323 (2020- £10,152).

3. FIXED ASSETS AND INVESTMENTS

Tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less accumulated depreciation.

Cost includes the original purchase price plus any costs directly attributable to making the asset operating as and where intended.

Depreciation is provided rates at rates disclosed in the previous tangible fixed assets (equipment) accounting policy note, in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Fixed Assets Used By The Parochial Council

The following gives details of certain assets not included in the balance sheet of the accounts.

Ownership of All Saints' Church Cyncoed, its Church Hall and St.Ederyn's Church including the land upon which they are built is vested in the Representative Body of the Church in Wales.

St. David's Shared Church Pentwyn and All Saints Church Llanedeyrn hold their Church and Sunday School services on the premises of St. David's Church in Wales School, Pentwyn, Cardiff and All Saints' Church in Wales School, Llanedeyrn, Cardiff.

EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)

Accounts 2021

4 INCOME

| | Unrestricted Funds £ | Restricted Funds £ | 2021 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2020 Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations and Legacies | | | | | | |
| Planned Giving | 46,553 | - | 46,553 | 47,696 | - | 47,696 |
| Loose Collections | 1,447 | - | 1,447 | 2,493 | - | 2,493 |
| Tax Refunds (Gift Aid) | 15,224 | - | 15,224 | 14,556 | - | 14,556 |
| Donations | 442 | - | 442 | 5,423 | 847 | 6,269 |
| Legacies | 1,152 | - | 1,152 | 700 | - | 700 |
| | 64,618 | - | 64,618 | 70,868 | 847 | 71,715 |
| Fees | | | | | | |
| - Baptisms, Funerals and Weddings | 4,537 | - | 4,537 | 547 | - | 547 |
| - Hall hire | 5,165 | - | 5,165 | 11,597 | - | 11,597 |
| - Minibus Hire | - | - | - | - | - | - |
| - Church Hire | - | - | - | - | - | - |
| | 9,702 | - | 9,702 | 12,144 | - | 12,144 |
| Other Trading Activities | | | | | | |
| Fayre's & Fete's | - | - | - | 241 | 1,970 | 2,211 |
| Income From Investments | | | | | | |
| Fixed Asset Investment Income | 1,712 | 2,050 | 3,762 | 1,988 | 1,802 | 3,790 |
| Deposit Account Interest | - | 58 | 58 | 13 | - | 13 |
| | 1,712 | 2,108 | 3,820 | 2,001 | 1,802 | 3,803 |
| Other Income | | | | | | |
| Other Incoming Resources | 3,132 | - | 3,132 | 8,802 | - | 8,802 |
| Government Grant | 288 | - | 288 | - | 1,000 | 1,000 |
| Ministry Area Rebate | 35,360 | - | 35,360 | 16,652 | - | 16,652 |
| | 38,780 | - | 38,780 | 25,454 | 1,000 | 26,454 |

5 EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | 2021 Total £ | Unrestricted Funds £ | Restricted Funds £ | 2020 Total £ |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Charitable Activities Expenditure | | | | | | |
| Support for Ministry | 84,200 | - | 84,200 | 81,609 | - | 81,609 |
| Maintenance of Services | 3,104 | - | 3,104 | 1,047 | 998 | 2,045 |
| General Parish Expenses | 16,638 | - | 16,638 | 15,855 | - | 15,855 |
| Maintenance of Churches | 9,587 | 818 | 9,587 | 11,254 | - | 11,254 |
| Maintenance of Property | 947 | - | 947 | 1,450 | - | 1,450 |
| Mission (Donations) | 2,799 | - | 2,799 | 3,721 | 1,000 | 4,721 |
| Depreciation | 41 | 114 | 155 | 48 | 152 | 200 |
| | 117,316 | 932 | 118,248 | 114,984 | 2,150 | 117,134 |
| Other Expenditure | | | | | | |
| Legal and Professional | 2,160 | - | 2,160 | 1,890 | - | 1,890 |

**EAST CARDIFF MINISTRY AREA
(formerly Rectorial Benefice of Cyncoed)**

Accounts 2021

6. MAINTENANCE OF MINISTRY and RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry pays a "Parish Share" to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area. This previously resulted in amounts due to and from the various churches. However, in 2019 it was agreed to write off all these historical balances within the area, so that the total amount due to the diocese is combined for the area. In 2020 the individual churches were unable to completely pay their allocation of the parish share to the area, so the balance was again written off. In 2021 the amounts due from each individual church to the area have been charged and retained in the individual church accounts, although in total this has no effect on the amount due from the diocese to the area as a whole.

During the year the area received a rebate for the parish share from the diocese of £35,360 (2020 - £16,652).

The total amount outstanding from the area to the diocese at the year end was £20,201 (2020 - £38,648).

7. MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of All Saints' Church Hall and the upkeep of the car park by St.Edeyrm's church, along with the maintenance of individual churches within the Area.

8. MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £6,180 of which specific collections amounting to £2,799 offset this amount (2020 total donations - £4,721).

9. LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

| | | |
|-------------------------|--------|-----------------|
| Independent Examination | £ 600 | (2020 – £ 650) |
| Accounting | £1,200 | (2020 – £1,240) |
| Payroll | £ 360 | (2020 – £ 180) |

10. TANGIBLE FIXED ASSETS

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>2021</u> <u>Total</u> | <u>2020</u> <u>Total</u> |
|--------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Cost Brought Forward | 4,557 | 1,696 | 6,253 | 6,253 |
| Additions | - | - | - | - |
| Cost Carried Forward | <u>4,557</u> | <u>1,697</u> | <u>6,254</u> | <u>6,254</u> |
| Depreciation Brought Forward | 4,288 | 1,240 | 5,528 | 5,328 |
| Charge For Year | 41 | 114 | 155 | 200 |
| Depreciation Carried Forward | <u>4,329</u> | <u>1,354</u> | <u>5,683</u> | <u>5,528</u> |
| Net Book Value Brought Forward | <u>269</u> | <u>456</u> | <u>725</u> | <u>925</u> |
| Net Book Value Carried Forward | <u>228</u> | <u>342</u> | <u>570</u> | <u>725</u> |

**EAST CARDIFF MINISTRY AREA
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11. FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Benefice and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed. In general, these restrictions are such that the investments can only be used for the maintenance of the churches within the benefice.

This money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision. The details of the Trust Funds are given on the next page (note 13).

12. RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained so that fixed asset investments are only drawn down for major capital expenditure.

Restricted fund movement

| | 1 January 2021 | Net Movement | 31 December 2021 |
|---|---------------------------|---------------------|-----------------------------|
| | £ | £ | £ |
| Restricted Funds | | | |
| Religious purposes only | 54,123 | 5,720 | 59,843 |
| Maintenance of the church buildings in the Area | 10,198 | 1,183 | 11,381 |
| Maintenance of St Edeyrn's church | 55,600 | 5,139 | 60,739 |
| Maintenance of the Chancel in St Edeyrn's | 1,947 | 236 | 2,183 |
| Total investments | 121,868 | 12,278 | 134,146 |
| Mission in the Area | 25,000 | 14 | 25,014 |
| Religious purposes only | - | 1,017 | 1,017 |
| Organ fund | 1,970 | - | 1,970 |
| Children activities | 847 | - | 847 |
| Restoration Fund | 24,454 | 44 | 24,498 |
| Maintenance of Buildings | 9,993 | 32 | 10,025 |
| Computer equipment | 456 | (114) | 342 |
| Total Restricted Funds | 184,588 | 13,271 | 197,859 |
| Un-restricted Funds | 133,392 | 2,904 | 136,296 |
| Total Funds | 317,980 | 16,175 | 334,155 |

The transfer represents the accumulated investment income from various funds included in cash in previous years. This related to income from restricted funds which can be used for maintenance of church buildings and religious purposes of the Benefice and can therefore be used at the discretion of the Parish Council and has therefore reclassified as unrestricted.

**EAST CARDIFF MINISTRY AREA
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| 13. INVESTMENTS | | | Purchases/ Disposals | | Market |
|--------------------------------------|----------------------|-----------------------------------|-------------------------|----------------|----------------|
| Shares No | Market Value £ | Fund | No | Shares No | Value £ |
| RECTORIAL BENEFICE OF CYNCOED | | | | | |
| 25,560 | 54,123 | Humphrey Graham | * | 25,560 | 59,844 |
| 4,471 | 9,467 | M.K. Cann - Accumulations | 367 | 4,838 | 11,327 |
| 0 | 731 | M.K. Cann - uninvested | * | | 54 |
| 2,349 | 4,974 | Muriel Hodges | (2349) | - | - |
| 45,103 | 95,506 | William John Davey | (2,230) | 42,873 | 100,379 |
| - | 1 | | | - | 1 |
| 4,587 | 9,713 | William & Elizabeth Lee - capital | (4,587) | - | - |
| 3,194 | 6,763 | William & Elizabeth Lee | (3,194) | - | - |
| - | 487 | Uninvested | | - | - |
| 88,664 | 181,765 | Sub Total | | 73,271 | 171,605 |
| ST. EDEYRN'S CHURCH | | | | | |
| 612 | 1,296 | Chancel Repair – capital | * | 612 | 1,433 |
| 285 | 603 | Chancel Repair - Accumulations | * | 285 | 667 |
| 0 | 48 | Chancel Repair - uninvested | | - | 84 |
| 20,570 | 43,557 | Walter Henry Lintill Memorial | 5,373 | 25,943 | 60,740 |
| 0 | 12,043 | Cash carried forward | * | - | (4) |
| 21,467 | 57,548 | Sub Total | | 26,840 | 62,921 |
| 110,131 | 239,313 | Totals | | 100,111 | 234,526 |

EAST CARDIFF MINISTRY AREA
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13.
INVESTMENTS (continued)

| | <u>Benefice</u> | <u>St. Edeyrn's</u> | <u>Total</u> |
|------------------------------|-----------------|---------------------|----------------|
| | £ | £ | £ |
| At 1 January | 181,765 | 57,548 | 239,313 |
| Income retained in portfolio | 146 | 36 | 182 |
| Gain on disposal of shares | 1,540 | - | 1,540 |
| Revaluation | 16,352 | 5,338 | 21,690 |
| Transfer to Parish | (28,199) | - | (28,199) |
| | <u>171,605</u> | <u>62,921</u> | <u>234,526</u> |
| *Restricted See Note 11 | 71,225 | 62,921 | 134,146 |
| Unrestricted See Note 11 | 100,380 | - | 100,380 |
| | <u>171,605</u> | <u>62,921</u> | <u>234,526</u> |

| <u>Movement:</u> | | <u>Addns</u> | <u>Gain on</u> | <u>Reval</u> | <u>Transfer</u> | <u>Total</u> |
|------------------|------------|--------------|------------------|---------------|------------------|----------------|
| | | £ | <u>Disposals</u> | £ | <u>to Parish</u> | £ |
| | | £ | £ | £ | £ | £ |
| Unrestricted | - Per SOFA | - | 1,540 | 9,595 | (28,199) | (17,064) |
| *Restricted | - Per SOFA | 182 | - | 12,095 | - | 12,277 |
| Total | | <u>182</u> | <u>1,540</u> | <u>21,690</u> | <u>(28,199)</u> | <u>(4,787)</u> |