

Company registration number: 07110815

Charity registration number: 1136071

Laira Green Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



Laira Green Trust

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Laira Green Trust

Reference and Administrative Details

Chairman Ms C Kilpatrick

Trustee Ms C Edwards
Ms C Kilpatrick

Secretary Mrs S Wells

Charity Registration Number 1136071

Company Registration Number 07110815

Registered Office The charity is incorporated in England and Wales.

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

Independent Examiner Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
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PL6 8LT

Laira Green Trust

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustee

Trustees are recruited from the local community and this is achieved by local advertising.

Induction and training of trustee

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Objectives and activities

Objects and aims

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.qca.org.uk): equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public benefit

Places are available to all, there are no financial or other restrictions.

Code of conduct:

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

Laira Green Trust

Trustee' Report

A total of 13 children left Greenshoots to start school in September 2024. Of this 11 started at Laira Green Primary School.

We began the Autumn term in 2024 with 30 children on our register, and this number has increased to 32 in the Spring Term 2025.

At the beginning of the year the wraparound care numbers were really good. However, in September the school opened their own breakfast and afterschool club which had a big impact on our numbers. There were a few children still attending but in the December it was decided that there was insufficient numbers to be able to continue running the wraparound care. We were losing a considerable amount so took the difficult decision to close the wraparound care from the 1st January 2024. In addition we decided to change our opening hours from 8-6 until 8-4.

Trips and Events

Its been a busy year at Greenshoots with lots of trips and visitors the setting including:

- Visits with the older children to the Theatre to see The Hungry Caterpillar and Father Christmas
- Whole pre-school trip to Dartmoor Zoo
- Pets and Picasso have visited twice bringing in a range of animals for the children to hold and learn about.
- Greenshoots has had tadpoles and butterflies - the children have loved learning about their life-cycle and watching them change and grow.
- A small group of children have visited the local care home - the children enjoyed cooking with the residents.
- The children leaving for school had a special event at Drake's Den where they show cased some of their favourite songs and activities for their parents/carers. They were also presented with a leavers gift.

Outside Agency Support and Local Authority Involvement (2024)

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language

Early Years Inclusion Team

CAMHS

EYAT (Early Years Advisory Teacher)

Educational Psychologist

Children's Centre - Barnardos

Laira Green Trust

Trustee' Report

Achievements 2024

Greenshoots has achieved the following:

- the planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2024 we continued with weekly input from Plymouth Argyle, and weekly evolve sessions run by staff. In Autumn 2024 we appointed a member of staff into the role of Music Specialist and she has been running music sessions for the children 3 times per week.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books. In addition, we have visits from a librarian who share stories with the children and one of the Trustees also came in to read to the children. We also continue to celebrate World Book Day with children and staff dressing up as their favourite characters.
- Claudia, the Deputy Manager, continued to teach the children some Romanian songs and language.
- The children joined in with some celebrations including the Chinese New Year, Christmas and Easter etc.
- The parents/carers have attended some Stay and Play sessions including for Mothers Day, Fathers Day and at Christmas. In addition, we had a Stay and Play at the beginning of the Autumn Term so parents/carers could meet their child's key worker.
- During our People that Help Us theme we were lucky enough to have the local PCSO visit us and the children enjoyed sitting in their Police Car.
- The children and staff engaged in Health Eating week where we had lots of activities around eating and being healthy. The children enjoyed trying new foods. In addition, staff did Healthy Movers Training.
- Greenshoots was chosen again by the Co-op Community Fund - the focus this time is protecting nature.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager during 2024. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. At the end of 2024 we had 5 Practitioners who are Key Workers - Claudia, Caroline, Joanne, Jodie and Lauren. Diane continues to help over the lunch period. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley started working with a child on a 1:1 basis alongside bank work. Charlotte has continued as a Bank Practitioner. David is undertaking the cleaning role.

In January 2025, we have said goodbye to Claudia and David. Joanne has been appointed as Deputy Manager and Diane is doing the cleaning again.

Laira Green Trust

Trustee' Report

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding, Prevent and First Aid training.

Staff have completed Healthy Movers Training.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2024/2025

- Developing new toothbrushing scheme including promoting healthy teeth to parents/ carers via a display board
- Developing links within the local community including trips to the local library, local care home and the Theatre.
- Activities/resources to support children's learning around protecting nature - to include hatching duck eggs and trips.

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022

Selina Wells - appointed 14th March 2022 left July 2024

Craig Edwards - appointed 7th May 2022

Sharon Mercer - appointed 3rd November 2022 left on 1st May 2023

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

The figures quoted are subject to Independent Examination and may change as a result of recommendations made.

Laira Green Trust

Trustee' Report

Financial review

For the year ended 31 December 2024 the Trust has an in year deficit of £8496 which compares to the previous year where there was an in year deficit of around £7.

Looking at the main changes in certain items over the year:

(a)**PCC termly funding** - this has gone from just under £112k for year ending 31 December 2023 to just under £139k for the year ending 31 December 2024, an increase of approx. £27k. This increase is partially due to changes in numbers attending and the hours that they do including those who are eligible for the working parents entitlement funding. In addition, there has been an increase in inclusion funding applied for and Disability Access Funds.

(b)**Fees, including income from meals** - this has decreased significantly by just over £15k in 2024 compared to 2023. This is mainly due to the Wraparound Care no longer running from January 2024. In addition, less parents/carers of 2 year olds paying as now entitled to the working parent entitlement instead.

(c)**Other income** - this figure has increased significantly largely due to a £2400 refund from Accountants due to an overpayment error.

(d)**Salaries and Wages and Social Security/Pensions** - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2024 have seen a small decrease even though there was a 9.6% pay increase from 01/04/24. The wages figure will increase/decrease in line with numbers and ages of children.

(e)**Food/Meals** - this figure has increased slightly in 2024 from the previous year. Food/meals again changes based on numbers of children attending.

(f) **Playtime Consumables** - this has almost halved since 2023 partially due to the amount spent in 2023 was significantly higher and therefore the need to purchase as many resources in 2024 was not there.

(g)**Sundry costs** - this has increased significantly in 2024 however this is due to the inclusion of £10,000 which was transferred to the business reserves account.

(h)**Co-op funds expenditure** - is against the funds due to be received from the Co-op Community Fund in 2025. However as the project started in October 2024 this expenditure relates to a pre-booking for 2025.

(i) **Accounts** - this has increased by almost double this year. The monthly amount paid has increase from £84 to £200 per month.

(j) **Service Charge** - the quarterly charged was increased from April 2024 from £1134 to £1775

The annual report was approved by the trustee of the charity on 15/7/25 and signed on its behalf by:



Ms C Kilpatrick
Chairman and trustee

Laira Green Trust

Independent Examiner's Report to the trustees of Laira Green Trust ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Laira Green Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
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Marsh Mills
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PL6 8LT

Date: 22.7.25

Laira Green Trust

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Charitable activities	3	142,903	-	142,903	152,025
Investment income	4	424	-	424	241
Total income		<u>143,327</u>	<u>-</u>	<u>143,327</u>	<u>152,266</u>
Expenditure on:					
Charitable activities	5	<u>(150,196)</u>	<u>(196)</u>	<u>(150,392)</u>	<u>(151,786)</u>
Total expenditure		<u>(150,196)</u>	<u>(196)</u>	<u>(150,392)</u>	<u>(151,786)</u>
Net (expenditure)/income		<u>(6,869)</u>	<u>(196)</u>	<u>(7,065)</u>	<u>480</u>
Net movement in funds		(6,869)	(196)	(7,065)	480
Reconciliation of funds					
Total funds brought forward		<u>104,371</u>	<u>1,394</u>	<u>105,765</u>	<u>105,285</u>
Total funds carried forward	14	<u>97,502</u>	<u>1,198</u>	<u>98,700</u>	<u>105,765</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 10 to 18 form an integral part of these financial statements.

Laira Green Trust

(Registration number: 07110815)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,946	3,682
Current assets			
Stocks	10	227	231
Debtors	11	1,800	1,214
Cash at bank and in hand	12	126,798	125,260
		128,825	126,705
Creditors: Amounts falling due within one year	13	(33,071)	(24,622)
Net current assets		95,754	102,083
Net assets		98,700	105,765
Funds of the charity:			
Restricted income funds			
Restricted funds		1,198	1,394
Unrestricted income funds			
Unrestricted funds		97,502	104,371
Total funds	14	98,700	105,765

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustee, and authorised for issue on 15/7/25 and signed on their behalf by:



Ms C Kilpatrick
Chairman and trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Laira Green Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

No changes to the financial statements have been applied to the attached figures and they have therefore been prepared on a going concern basis for the current period.

However, the main school have taken over the operations of the preschool at the end of the 2024-25 academic year, the charity will there be ceasing at this date. They will produce one further set of accounts to cessation in July 2025 at which time all adjustments to the carrying values will be assessed and accounted for in accordance with the break up basis of accounting.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Other income

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Recognition and measurement

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
PCC Termly Funding	129,170	129,170
Pre School Fees	13,430	13,430
Other income	303	303
	<u>142,903</u>	<u>142,903</u>
	Unrestricted funds General £	Total 2023 £
PCC Termly Funding	111,469	111,469
Pre School Fees	40,203	40,203
Other income	353	353
	<u>152,025</u>	<u>152,025</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank deposit interest	424	424	241

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Pre school	145,143	-	145,143
Support costs	5,053	196	5,249
	150,196	196	150,392

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Pre school	146,387	-	146,387
Support costs	5,154	245	5,399
	151,541	245	151,786

	Activity undertaken directly £	Activity support costs £	2024 £
Staff costs	121,073	404	121,477
Accountancy	-	2,780	2,780
Accountancy under/overprovision	-	(10)	(10)
Legal and professional fees	-	226	226
Depreciation	-	736	736
Premises costs	8,779	190	8,969
Stock	-	231	231
Administrative expenses	3,194	692	3,886
General expenses	1,476	-	1,476
Consumables	10,621	-	10,621
	145,143	5,249	150,392

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	123,220	496	123,716
Accountancy	-	2,650	2,650
Accountancy under/overprovision	-	(30)	(30)
Legal and professional fees	-	319	319
Depreciation	-	920	920
Premises costs	7,560	82	7,642
Stock	-	368	368
Administrative expenses	2,500	594	3,094
General expenses	1,715	-	1,715
Consumables	11,392	-	11,392
	<u>146,387</u>	<u>5,399</u>	<u>151,786</u>

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	117,632	119,647
Pension costs	<u>3,441</u>	<u>3,099</u>
	<u>121,073</u>	<u>122,746</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Number of staff	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	<u>13,089</u>	<u>13,089</u>
At 31 December 2024	<u>13,089</u>	<u>13,089</u>
Depreciation		
At 1 January 2024	9,407	9,407
Charge for the year	<u>736</u>	<u>736</u>
At 31 December 2024	<u>10,143</u>	<u>10,143</u>
Net book value		
At 31 December 2024	<u>2,946</u>	<u>2,946</u>
At 31 December 2023	<u>3,682</u>	<u>3,682</u>

10 Stock

	2024 £	2023 £
Stocks	<u>227</u>	<u>231</u>

11 Debtors

	2024 £	2023 £
Prepayments	<u>1,800</u>	<u>1,214</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	121	511
Cash at bank	<u>126,677</u>	<u>124,749</u>
	<u>126,798</u>	<u>125,260</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	491	1,527
Accruals and deferred income	32,580	23,095
	<u>33,071</u>	<u>24,622</u>

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Funds	104,371	143,327	(150,196)	97,502
Restricted funds				
Restricted Funds	<u>1,394</u>	<u>-</u>	<u>(196)</u>	<u>1,198</u>
Total funds	<u>105,765</u>	<u>143,327</u>	<u>(150,392)</u>	<u>98,700</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	103,646	152,266	(151,541)	104,371
Restricted funds				
Restricted Funds	<u>1,639</u>	<u>-</u>	<u>(245)</u>	<u>1,394</u>
Total funds	<u>105,285</u>	<u>152,266</u>	<u>(151,786)</u>	<u>105,765</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	2,160	786	2,946
Current assets	128,825	-	128,825
Current liabilities	(33,071)	-	(33,071)
Total net assets	<u>97,914</u>	<u>786</u>	<u>98,700</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,700	982	3,682
Current assets	126,293	412	126,705
Current liabilities	(24,622)	-	(24,622)
Total net assets	<u>104,371</u>	<u>1,394</u>	<u>105,765</u>

16 Related party transactions

There were no related party transactions in the year.