

Company registration number: 07110815

Charity registration number: 1136071

Laira Green Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Laira Green Trust

Contents

Reference and Administrative Details	1
Trustee' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

Laira Green Trust

Reference and Administrative Details

Chairman	Ms C Kilpatrick
Trustee	Ms C Edwards Ms C Kilpatrick Mrs S Wells
Secretary	Mrs S Wells
Charity Registration Number	1136071
Company Registration Number	07110815
Registered Office	The charity is incorporated in England and Wales. Laira Green Primary Bramley Road Laira Plymouth Devon PL3 6BP
Independent Examiner	Matthew Keane ACCA Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT

Laira Green Trust

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustee

Trustees are recruited from the local community and this is achieved by local advertising.

Induction and training of trustee

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Objectives and activities

Objects and aims

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk): equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public benefit

Places are available to all, there are no financial or other restrictions.

Code of conduct:

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

Laira Green Trust

Trustee' Report

A total of 17 children left Greenshoots to start school in September 2023. Of this 13 started at Laira Green Primary School.

We began the Autumn term in 2023 with 27 children on our register, and this number has increased to 32 in the Spring Term 2024.

At the beginning of the year the wraparound care numbers were really good. However, in September the school opened their own breakfast and afterschool club which had a big impact on our numbers. There were a few children still attending but in the December it was decided that there was insufficient numbers to be able to continue running the wraparound care. We were losing a considerable amount so took the difficult decision to close the wraparound care from the 1st January 2024. In addition we decided to change our opening hours from 8-6 until 8-4.

Trips and Events

This year we all went to the Plymouth National Marine Aquarium. In addition, we have taken some small groups of older children to the theatre.

Staff have continued to run Evolve sessions every week, and weekly football sessions with Plymouth Argyle have continued. We also started weekly visits to the allotment. The library service have been making regular visits to share stories and books with the children. Contact has been made with a local care home with a view to taking a small group of children to visit the residents.

Outside Agency Support and Local Authority Involvement (2023)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language

Early Years Inclusion Team

CAMHS

EYAT (Early Years Advisory Teacher)

Educational Psychologist

Children's Centre - Barnardos

Achievements 2023

Greenshoots has achieved the following:

- the planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2023 we continued with weekly input from Plymouth Argyle and weekly evolve sessions run by staff.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.

Laira Green Trust

Trustee' Report

- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books. In addition, we have visits from a librarian who share stories with the children and one of the Trustees also came in to read to the children. We also continue to celebrate World Book Day with children and staff dressing up as their favourite characters.
- Claudia, the Deputy Manager, has continued to teach the children some Romanian songs and language.
- In 2023 Greenshoots attended another Careers Event aimed at promoting a career in Early Years. This gave us an opportunity to also promote Greenshoots.
- The children joined in with some celebrations including the Chinese New Year, Christmas etc.
- The parents/carers have attended some Stay and Play sessions including for Mothers Day and at Christmas.
- During our People that Help Us theme we were lucky enough to have some visitors including a Nurse and a Carer - they shared with the children what they do.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. With the closure of wraparound care Jodie moved across into a Practitioner role within the pre-school. We currently have 6 Practitioners who are Key Workers - Claudia, Abbie, Kerry, Caroline, Joanne and Jodie. Abbie was also appointed to act as Deputy Manager on occasions where the Manager/Deputy are not at the setting. Diane continues to help over the lunch period but decided to give up the cleaning role.. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley and Charlotte have continued as Bank Practitioners.

David was appointed to start in January this year to undertake the cleaning role.

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie is continuing to work towards completion of her Level 4 qualification and Claudia has now completed her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. In addition, specialised training from other agencies is accessed as needed e.g. Epipen Training. Staff meetings are held regularly and the Manager re-visits key knowledge areas with staff to ensure they are continuing to develop. Joanne has completed the SEND Dingle's Promise.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2023/2024

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton

Laira Green Trust

Trustee' Report

- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022

Selina Wells - appointed 14th March 2022

Craig Edwards - appointed 7th May 2022

Sharon Mercer - appointed 3rd November 2022 left on 1st May 2023

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

The figures quoted are subject to Independent Examination and may change as a result of recommendations made.

Financial review

For the year ended 31 December 2023 the Trust has an in year surplus of £480 which compares to the previous year where there was an in year deficit of £6,668. Looking at the main changes in certain items over the year:

(a)**PCC termly funding** – this has gone from just under £101k for year ending 31 December 2022 to just under £112k for the year ending 31 December 2023, an increase of approx. £11k. This increase is partially due to changes in numbers attending including those doing 30 hours. In addition, from September there was an in year 32.6 % increase to the hourly rate for 2 year olds.

(b)**Fees, including income from meals** – this has increased by just over £7,000 in 2023 compared to 2022. This is mainly due to an increase in children paying fees either due to not being entitled yet for funding or because they are doing more than funded hours. In the first part of the year there had been a significant increase in children accessing Wraparound care. However in September 2023 the school began running wraparound care and as a result there was a significant decrease in attendance impacting on fee income.

(c)**Other income** - this figure has decreased hugely as we have not had any additional grant funding e.g. for the co-op community fund..

(d)**Salaries and Wages and Social Security/Pensions** – as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2023 have seen an increase of just over £9,500. This increase reflects the need for additional staff due to an increase in children attending both the pre-school and there was a pay increase in April 2023 in line with increases to the National Living Wage.

(e)**Food/Meals** – this figure has increased in 2023 partly due to the increase to wraparound care numbers during the first half of the year. Another factor is the cost of living and general price rises.

Laira Green Trust

Trustee' Report

(f) **Playtime Consumables** - this has almost doubled since 2022 partially due to the less spent in 2022 and therefore due to wear and tear new resources were needed. In addition, with no co-op funds due this could not be used to purchase the necessary resources.

(g) **Sundry costs** – this has increased again this year but this is largely due to the increase in costs of items purchased across the board.

(h) **Co-op funds expenditure** - is against the funds received from the Co-op Community Fund. This includes expenditure against money carried forward from previous years.

(i) **Accounts** - this has increased by almost double this year. The monthly amount paid has increase from £84 to £200 per month.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on 23/5/24 and signed on its behalf by:



Ms C Kilpatrick
Chairman and trustee

Laira Green Trust

Independent Examiner's Report to the trustees of Laira Green Trust ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Laira Green Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 17.6.24

Laira Green Trust

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Charitable activities	3	152,025	-	152,025	134,418
Investment income	4	241	-	241	41
Other income	5	-	-	-	2,413
Total income		<u>152,266</u>	<u>-</u>	<u>152,266</u>	<u>136,872</u>
Expenditure on:					
Charitable activities	6	<u>(151,541)</u>	<u>(245)</u>	<u>(151,786)</u>	<u>(143,540)</u>
Total expenditure		<u>(151,541)</u>	<u>(245)</u>	<u>(151,786)</u>	<u>(143,540)</u>
Net income/(expenditure)		<u>725</u>	<u>(245)</u>	<u>480</u>	<u>(6,668)</u>
Net movement in funds		725	(245)	480	(6,668)
Reconciliation of funds					
Total funds brought forward		<u>103,646</u>	<u>1,639</u>	<u>105,285</u>	<u>111,953</u>
Total funds carried forward	17	<u>104,371</u>	<u>1,394</u>	<u>105,765</u>	<u>105,285</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 10 to 19 form an integral part of these financial statements.

Laira Green Trust

(Registration number: 07110815)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,682	3,764
Current assets			
Stocks	13	231	368
Debtors	14	1,214	1,022
Cash at bank and in hand	15	125,260	124,945
		126,705	126,335
Creditors: Amounts falling due within one year	16	(24,622)	(24,814)
Net current assets		102,083	101,521
Net assets		105,765	105,285
Funds of the charity:			
Restricted income funds			
Restricted funds		1,394	1,639
Unrestricted income funds			
Unrestricted funds		104,371	103,646
Total funds	17	105,765	105,285


For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustee, and authorised for issue on 23/5/24 and signed on their behalf by:



Ms C Kilpatrick
Chairman and trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Laira Green Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Other income

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Recognition and measurement

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
PCC Termly Funding	111,469	111,469
Pre School Fees	40,203	40,203
Other income	353	353
	<u>152,025</u>	<u>152,025</u>

	Unrestricted funds General £	Total 2022 £
PCC Termly Funding	100,487	100,487
Pre School Fees	33,337	33,337
Other income	594	594
	<u>134,418</u>	<u>134,418</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £
Bank interest receivable	241	241
	<u>241</u>	<u>241</u>
	Unrestricted funds General £	Total 2022 £
Bank interest receivable	41	41
	<u>41</u>	<u>41</u>

5 Other income

	Total 2023 £	Total 2022 £
Fees and supplies	-	2,413
	<u>-</u>	<u>2,413</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Pre school	146,387	-	146,387
Support costs	5,154	245	5,399
	<u>151,541</u>	<u>245</u>	<u>151,786</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Pre school	138,705	-	138,705
Support costs	4,528	307	4,835
	<u>143,233</u>	<u>307</u>	<u>143,540</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	123,220	496	123,716
Accountancy	-	2,650	2,650
Accountancy under/overprovision	-	(30)	(30)
Legal and professional fees	-	319	319
Depreciation	-	920	920
Premises costs	7,560	82	7,642
Stock	-	368	368
Administrative expenses	2,500	594	3,094
General expenses	1,715	-	1,715
Consumables	11,392	-	11,392
	<u>146,387</u>	<u>5,399</u>	<u>151,786</u>

	Activity undertaken directly £	Activity support costs £	2022 £
Staff costs	114,791	115	114,906
Accountancy	-	2,466	2,466
Accountancy under/overprovision	-	60	60
Legal and professional fees	-	196	196
Depreciation	-	941	941
Premises costs	9,640	114	9,754
Stock	-	332	332
Administrative expenses	2,593	611	3,204
General expenses	2,908	-	2,908
Consumables	8,773	-	8,773
	<u>138,705</u>	<u>4,835</u>	<u>143,540</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	920	941

8 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	119,647	112,198
Pension costs	3,099	2,567
	<u>122,746</u>	<u>114,765</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Number of staff	12	11

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2023	2022
	£	£
Independent examiner fees		
The examining of accounts of any associate of the charity	<u>1,000</u>	<u>1,700</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	12,251	12,251
Additions	838	838
At 31 December 2023	13,089	13,089
Depreciation		
At 1 January 2023	8,487	8,487
Charge for the year	920	920
At 31 December 2023	9,407	9,407
Net book value		
At 31 December 2023	3,682	3,682
At 31 December 2022	3,764	3,764

13 Stock

	2023 £	2022 £
Stocks	231	368

14 Debtors

	2023 £	2022 £
Prepayments	1,214	1,022

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	511	450
Cash at bank	124,749	124,495
	125,260	124,945

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,527	382
Accruals and deferred income	23,095	24,432
	<u>24,622</u>	<u>24,814</u>

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	103,646	152,266	(151,541)	104,371
Restricted funds				
Restricted Funds	<u>1,639</u>	<u>-</u>	<u>(245)</u>	<u>1,394</u>
Total funds	<u>105,285</u>	<u>152,266</u>	<u>(151,786)</u>	<u>105,765</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	110,007	136,872	(143,233)	103,646
Restricted funds				
Restricted Funds	<u>1,946</u>	<u>-</u>	<u>(307)</u>	<u>1,639</u>
Total funds	<u>111,953</u>	<u>136,872</u>	<u>(143,540)</u>	<u>105,285</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,700	982	3,682
Current assets	126,293	412	126,705
Current liabilities	(24,622)	-	(24,622)
Total net assets	104,371	1,394	105,765

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,537	1,227	3,764
Current assets	125,923	412	126,335
Current liabilities	(24,814)	-	(24,814)
Total net assets	103,646	1,639	105,285

19 Related party transactions

There were no related party transactions in the year.