

COMPANY REGISTRATION NUMBER: 07110815
CHARITY REGISTRATION NUMBER: 1136071

Laira Green Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

WESTCOTTS (SW) LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Laira Green Trust
Charity registration number	1136071
Company registration number	07110815
Principal office and registered office	Laira Green Primary Bramley Road Laira Plymouth Devon PL3 6BP

The trustees

Ms D Griffiths	(Resigned 12 October 2022)
Ms S Mercer	(Appointed 17 October 2022)
Mr C Edwards	(Appointed 26 April 2022)
	(Appointed 27 January 2022)
Mrs M Roch	(Resigned 02 December 2022)
Mrs S Wells	(Appointed 14 March 2022)
Ms C Kilpatrick	(Appointed 27 January 2022)

Company secretary	Mrs S Wells
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Independent examiner	Matt Keane ACCA Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Induction and training of new trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Risk management

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.qca.org.uk) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public Benefit

Places are available to all, there are no financial or other restrictions.

Code of Conduct

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

A total of 22 children left Greenshoots to start school in September 2022. Of this 18 started at Laira Green Primary School.

We began the Autumn term in 2022 with 25 children on our register, and this number has increased to 34 in the Spring Term 2022. The wraparound care numbers have increased this year and we currently have 32 children who attend on a regular basis.

In addition, we have had many more children attending who are entitled to 30 hours funding with 10 children currently and a further 2 from the Summer Term 2023.

Trips and Events

This year we were able to use the Co-op Community Fund to take all children, parents/carers and staff to Dartmoor Zoo for the day.

Early in the year we partnered with the Evolve music project and they visited every 2 weeks to provide musical input - a member of staff has now continued these sessions as part of our ongoing practice. The weekly football sessions with Plymouth Argyle have continued. In 2022 we invited some parents/carers into observe the Music and Football sessions. We also started weekly visits to the allotment. The library service have been making regular visits to share stories and books with the children.

Outside Agency Support and Local Authority Involvement (2022)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements 2022

Greenshoots has achieved the following:

- Greenshoots again received funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding this time was a focus around resources and activities to support the wellbeing of children, staff, parents/carers. So far in 2022 we had a trip to Dartmoor Zoo and a further trip to the National Marine Aquarium is planned in 2023.
- The planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2022 we continued with weekly input from Plymouth Argyle and bi-weekly Music session with the Evolve Project. Staff received training from Evolve and as the project ended staff have been able to embed sessions into the weekly activities.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books.
- Greenshoots is involved with Eco Schools Project and aims to become more Eco friendly and encourage the children to do the same. As a result Greenshoots adopted a Turtle, now have a water butt, recycling bin and have been litter picking. The children have been learning about recycling and the impact on the planet. In 2022 we were awarded the Eco-School Green Flag.
- Clean our Patch visited the setting and talked to the children about keeping our environment clean. We were awarded an Ambassador Awards and were given resources to enable us to undertake litter picking.
- Claudia, the Deputy Manager, has been teaching the children some Romanian songs and language. In addition we have linked up with Romanian pre-school to become pen pals. This has included some virtual meet ups with the children. In 2022 we were awarded the International School Award for our international links and activities.
- In 2022 Greenshoots attended its first Careers Event aimed at promoting a career in Early Years. This gave us an opportunity to also promote Greenshoots. In addition this gave us opportunities to make new links with other people and organisations including the Lord Mayor.
- The Lord Mayor spent a morning at Greenshoots talking with the children and joining in with our football session.
- The children joined in with some celebrations including the Queens' Jubilee, Chinese New Year, Easter etc.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. This included 2 people who are parents of children who attended Greenshoots last year. We currently have 6 Practitioners who are Key Workers - Claudia, Abbie, Kerry, Caroline, Joanne and Casie.

Laira Green Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Abbie was also appointed to act as Deputy Manager on occasions where the Manager/Deputy are not at the setting. Jodie is now permanently working in the Breakfast and Afterschool Club along with doing bank work as needed. Diane continues to ensure the setting is clean but is also now employed over the lunch period. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley and Charlotte have continued as Bank Practitioners. We currently have 1 student with us who is undertaking their Level 3.

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie is continuing to work towards completion of her Level 4 qualification and Claudia is working towards her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. In addition, specialised training from other agencies is accessed as needed e.g. Epipen Training. Staff meetings are held regularly and the Manager re-visits key knowledge areas with staff to ensure they are continuing to develop.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2022/2023

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022
Danuta Griffiths - appointed 15th October 2018 - left 3rd November 2022
Selina Wells - appointed 14th March 2022
Maria Roch - appointed 16th March 2022 - left 2nd December 2022
Craig Edwards - appointed 7th May 2022
Sharon Mercer - appointed 3rd November 2022

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review

For the year ended 31 Dec 2022 the Trust has an in year deficit of £6,668 which compares to the previous year where there was an in year deficit of around £2,000 looking at the main changes in certain items over the year:

PCC termly funding – this has gone from just under £89k for year ending 31 Dec 2021 to just over £101k for the year ending 31 Dec 2022, an increase of approx. £12k. This is largely due to there being an increase in numbers attending and in particular those doing 30 hours. In addition, funding based for whole year on actual attendance rather than historical figures used in 2021 due to the pandemic.

Fees, including income from meals – this has increased by just over £8,800 2022 compared to 2021. This is mainly due to an increase in children paying fees either due to not being entitled yet for funding or because doing more than funded hours. In addition, there has been a significant increase in children attending Wraparound Care. In addition, this is a whole year with the increase of fees for pre-school and in September 2022 the wraparound care fees were increased.

Other income - this figure has decreased by over half - this is there being no discretionary grant which was received as a result of the pandemic in 2021 and also no further refunded sums for the Job Retention Scheme and Covid related SSP. This also includes £2412.91 in funds from the Co-op.

Salaries and Wages and Social Security/Pensions – as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2022 have seen an increase of £20,000. This increase reflects the need for additional staff due to an increase in children attending both the pre-school and wraparound care. In addition, there was a pay increase in April 2022 in line with increases to the National Living Wage. The main reason for the increase was due to the need to address an error in the payment of holiday entitlement to some staff. As a result around £9K was paid in back pay to several staff and salaries were increased to include accurate holiday entitlement pay. In addition, recruitment issues have resulted in need to have Agency staff in 2022 which had not happened in 2021.

Food/Meals – this figure has increased in 2022 this is due to an increase in children across the pre-school and wraparound care as well as an increase in children taking up 30 hours funded provision and therefore staying for full days.

Playtime Consumables – this has is about half of what was spent in 2021. This is because in 2021 many new resources were purchased and therefore less resources were needed in 2022. In addition, with the Co-op funds we have used this to purchase resources for the pre-school.

Sundry costs – this has halved this year again due to returning to a more normality following the pandemic.

Co-op funds expenditure - is against the funds received from the Co-op Community Fund. This includes expenditure against money carried forward from previous years as well as against a new allocation of funds in 2022.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/6/23... and signed on behalf of the board of trustees by:



Mrs C Kilpatrick
Chair

Laira Green Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Laira Green Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report


The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 06/07/2023

Matt Keane ACCA
Westcotts (SW) LLP
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	–	–	6,367
Charitable activities	6	134,418	–	134,418	111,284
Other trading activities	7	2,413	–	2,413	–
Investment income	8	41	–	41	2
Total income		<u>136,872</u>	<u>–</u>	<u>136,872</u>	<u>117,653</u>
Expenditure					
Expenditure on charitable activities	9,10	143,233	307	143,540	119,542
Total expenditure		<u>143,233</u>	<u>307</u>	<u>143,540</u>	<u>119,542</u>
Net expenditure and net movement in funds		<u>(6,361)</u>	<u>(307)</u>	<u>(6,668)</u>	<u>(1,889)</u>
Reconciliation of funds					
Total funds brought forward		110,007	1,946	111,953	113,842
Total funds carried forward		<u>103,646</u>	<u>1,639</u>	<u>105,285</u>	<u>111,953</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	3,764	4,705
Current assets			
Stock	17	368	332
Debtors	18	1,022	3,663
Cash at bank and in hand		124,945	128,092
		<u>126,335</u>	<u>132,087</u>
Creditors: amounts falling due within one year	19	24,814	24,839
Net current assets		<u>101,521</u>	<u>107,248</u>
Total assets less current liabilities		<u>105,285</u>	<u>111,953</u>
Net assets		<u>105,285</u>	<u>111,953</u>
Funds of the charity			
Restricted funds		1,639	1,946
Unrestricted funds		103,646	110,007
Total charity funds	21	<u>105,285</u>	<u>111,953</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

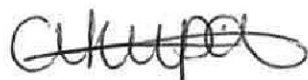
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/6/23, and are signed on behalf of the board by:

Mrs C Kilpatrick
Chair



The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Taxation

The charity is exempt from corporation tax on its charitable status.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

VAT

As the charity is not VAT registered all costs stated are inclusive of VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% reducing balance
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Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants receivable	—	—	6,367	6,367

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
PCC Termly Funding	100,487	100,487	87,927	87,927
Pre School Fees	33,337	33,337	22,913	22,913
Other income	594	594	444	444
	<u>134,418</u>	<u>134,418</u>	<u>111,284</u>	<u>111,284</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorships	2,413	2,413	—	—

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	41	41	2	2

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Pre school	138,705	—	138,705
Support costs	4,528	307	4,835
	<u>143,233</u>	<u>307</u>	<u>143,540</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre school	115,547	—	115,547
Support costs	3,611	384	3,995
	<u>119,158</u>	<u>384</u>	<u>119,542</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Pre school	<u>138,705</u>	<u>4,835</u>	<u>143,540</u>	<u>119,542</u>

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Staff costs	115	217
Wages services	611	—
Accountancy	2,466	2,310
Accountancy underprovision	60	(644)
Legal and professional fees	196	216
Depreciation	941	1,177
Insurance	114	110
Stock	332	609
	<u>4,835</u>	<u>3,995</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>941</u>	<u>1,177</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,700</u>	<u>1,575</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	112,198	92,016
Employer contributions to pension plans	<u>2,567</u>	<u>2,660</u>
	<u>114,765</u>	<u>94,676</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Staff costs *(continued)*

The average head count of employees during the year was 11 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2022 and 31 December 2022	<u>12,251</u>
Depreciation	
At 1 January 2022	7,546
Charge for the year	<u>941</u>
At 31 December 2022	<u>8,487</u>
Carrying amount	
At 31 December 2022	<u>3,764</u>
At 31 December 2021	<u>4,705</u>

17. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>368</u>	<u>332</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,022	827
Other debtors	–	2,836
	<u>1,022</u>	<u>3,663</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	24,432	23,197
Social security and other taxes	382	–
Other creditors	–	1,642
	<u>24,814</u>	<u>24,839</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,567 (2021: £2,660).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 22	Income	Expenditure	At 31 Dec 22
	£	£	£	£
General funds	<u>110,007</u>	<u>136,872</u>	<u>(143,233)</u>	<u>103,646</u>

	At 1 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
General funds	<u>111,512</u>	<u>117,653</u>	<u>(119,158)</u>	<u>110,007</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 22	Income	Expenditure	At 31 Dec 22
	£	£	£	£
Restricted Fund	1,946	—	(307)	1,639

	At 1 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
Restricted Fund	2,330	—	(384)	1,946

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies. At the year end the fund balance is £1,946.

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	2,537	1,227	3,764
Current assets	125,923	412	126,335
Creditors less than 1 year	(24,814)	—	(24,814)
Net assets	103,646	1,639	105,285

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	3,171	1,534	4,705
Current assets	131,675	412	132,087
Creditors less than 1 year	(24,839)	—	(24,839)
Net assets	110,007	1,946	111,953

23. Related parties

There were no related party transactions for the year ended 31 December 2022.

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Management Information
Year ended 31 December 2022

The following pages do not form part of the financial statements.

Laira Green Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
	2022 £	2021 £
Income and endowments		
Donations and legacies		
Grants receivable	—	6,367
Charitable activities		
PCC Termly Funding	100,487	87,927
Pre School Fees	33,337	22,913
Other income	594	444
	<u>134,418</u>	<u>111,284</u>
Other trading activities		
Sponsorships	<u>2,413</u>	<u>—</u>
Investment income		
Bank interest receivable	<u>41</u>	<u>2</u>
Total income	<u>136,872</u>	<u>117,653</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Pre school		
Activities undertaken directly		
Wages/salaries	112,198	92,016
Pensions	2,567	2,660
Service charge	3,150	4,000
Rates & water	1,749	1,008
Lunches	1,521	993
Repairs & maintenance	3,886	445
Insurance	855	1,063
Training	26	900
Playtime consumables	4,989	6,381
Food	2,263	1,830
Telephone	566	687
Printing, postage & stationery	847	707
Bank charges	256	—
Advertising	174	206
Cleaning	—	46
Subscriptions	750	496
General expenses	2,908	2,109
	<u>138,705</u>	<u>115,547</u>
Support costs		
Opening stock	332	609
Wages services	611	—
Insurance	114	110
Accountancy under/over provision	60	(644)
Accountancy	2,466	2,310
Legal and professional fees	196	216
Depreciation	941	1,177
Staff entertaining	115	217
	<u>4,835</u>	<u>3,995</u>
Expenditure on charitable activities	<u>143,540</u>	<u>119,542</u>