

**Laira Green Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2021**

**THOMAS WESTCOTT LLP**

Chartered accountants  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 December 2021**

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# Laira Green Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 December 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### Reference and administrative details

**Registered charity name**                Laira Green Trust

**Charity registration number**        1136071

**Company registration number**    07110815

**Principal office and registered office**    Laira Green Primary  
Bramley Road  
Laira  
Plymouth  
Devon  
PL3 6BP

**The trustees**                                Ms D Griffiths  
   Ms L Bickford                                (Resigned 17 December 2021)  
   Ms C Kilpatrick

**Company secretary**                    Kirsty Burrows

**Independent examiner**                Keith Clay FCA  
   Thomas Westcott LLP  
   Plym House  
   3 Longbridge Road  
   Marsh Mills  
   Plymouth  
   PL6 8LT

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2021**

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#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are recruited from the local community and this is achieved by local advertising.

##### **Organisational structure**

Mrs E Lynch was the Chair of the charity and resigned on 3 September 2018, the role was taken over by Lisa Bickford who oversees the running of the Trust whilst the daily running of the preschool is left to the Preschool Manager Mrs K Whitehead who has several assistants to support her role and provide the preschool services offered by the Trust.

##### **Induction and training of new trustees**

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

##### **Risk management**

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Objectives and activities**

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES [www.gca.org.uk](http://www.gca.org.uk)) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

##### **Public Benefit**

Places are available to all, there are no financial or other restrictions.

##### **Code of Conduct**

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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#### **Achievements and performance**

##### **Vision and Ethos**

2021 continued to be a challenging year due to the Coronavirus pandemic. However, Greenshoots has continued to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with parents in a warm and friendly manner.

Although we have isolated cases of children and staff with COVID we have managed to remain open during 2021. Given the National situation staff at Greenshoots worked hard to ensure the transition from pre-school to the Foundation stage was as seamless as possible. A total of 18 children started school in September 2021. Of this 13 started at Laira Green Primary School.

We started the Autumn term in 2021 with 25 children on our register, and this number has increased to 34 in the Spring Term 2022. The wraparound care numbers have increased this year and we currently have 26 children who attend on a regular basis.

In addition, we have had many more children attending who are entitled to 30 hours funding and this number is increasing all the time.

##### **Trips and Events**

This year we have had to postpone any trips and events due to the pandemic. However, in Autumn 2021 we partnered with the Evolve music project and they visit every 2 weeks to provide musical input and we have also re-started weekly football sessions with Plymouth Argyle. In 2022 we plan on inviting parents/carers into observe the Music and Football sessions and aim to have a trip in the Summer Term.

##### **Outside Agency Support and Local Authority Involvement (2018)**

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language  
Early Years Inclusion Team  
CAMHS  
EYAT (Early Years Advisory Teacher)  
Educational Psychologist  
Children's Centre - Barnardos

As a result of the pandemic the support has largely been virtual.

##### **Achievements 2020**

2020 has been a challenging year due to the pandemic and the setting was closed from 23rd March to the 1st June 2020. When we returned we needed to limit numbers into bubbles to meet national guidance to ensure we maintained the safety and welfare of all children, staff, parents and carers.

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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2020 saw a number of changes in response to the pandemic including the changes to how children are dropped off and collected. In addition, staff have adjusted to communicating with parents/carers in different ways. The main achievement this year has therefore been the response by all parents/carers, staff and the children to the Coronavirus pandemic and all the adjustments that have needed to be made to ensure not only do we comply with national guidance but that we ensure everyone is as safe as possible.

In addition, Greenshoots has achieved the following:

- Greenshoots has again going to receive funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding this time is to further develop our outdoor space with a focus around growing as well as funding towards resources etc to support the wellbeing of children, staff, parents/carers.
- the planning process shows the cycle of intent, implementation and impact
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- Early in 2021 we continued with input from Plymouth Argyle. In addition, we began bi-weekly Music session with the Evolve Project.
- Dough Disco and Toothbrushing are now daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- Greenshoots received further funding though the Plymouth City Councils Additional Restrictions Grant which helped us to ensure that we could provide the necessary PPE for staff and other resources so that we can undertake additional cleaning and introduce other measures to ensure the safety and welfare of staff and children at Greenshoots.
- To encourage a love of reading Greenshoots started sending home book bags with children in Autumn 2021. This has been very well received.
- Greenshoots is involved with Eco Schools Project and aims to become more Eco friendly and encourage the children to do the same. As a result Greenshoots adopted a Turtle, now have a water butt, recycling bin and have been litter picking. The children have been learning about recycling and the impact on the planet.
- Claudia, the Deputy Manager, has been teaching the children some Romanian songs and language. In addition we aim to link up with Romanian pre-schools to become pen pals.
- Greenshoots recently held a bake sale to fundraise for Red Nose Day and the Ukranian crisis.

#### **Staffing**

Natalie, has continued as Manager. However, Ellie left as Deputy Manager and Claudia was successfully promoted into this role in September 2021. Sammie did not return from maternity leave and Laura went on Maternity leave in July 2021 and gave birth to a little boy in September. We appointed a new member of staff Kerry as a permanent staff member and also appointed Charlotte as a bank member after she completed her Level 3 whilst on placement with us. In addition Abbie has completed her Level 3.

We currently have Natalie and Claudia as Manager and Deputy respectively. Abbie, Kerry and Hayley

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# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2021**

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continuing to support the children as Early Years Practitioners. Katusha, Jodie and Charlotte are Banky Early Years Practitioners. Diane continues in her role keeping the setting clean and Katusha continues as the Business Administrator. We have 2 students currently with us on placement. After Easter we have a new Early Years Practitioner starting - Sammy Jo.

#### **Staff Training**

Greenshoots ensures that they are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie has completed her Level 3 and is now working towards completion of her Level 4 qualification. Claudia is working towards her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills.

#### **Policies and Procedures**

The Trustees and Managers have reviewed all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

#### **Targets: Improvement Plan 2021/2022**

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the Financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

#### **Trustees**

There has been a change to the Board of Trustees this year. The following list is the current members:

Otto Jeff, Treasurer - appointed on 16th December 2015 left on 31st March 2020 Lisa Bickford, Chair- appointed 17th October 2017 left on 17th December 2021 Danuta Griffiths, - appointed 15th October 2018

Claire Kilpatrick, - appointed 10th January 2019. (currently Acting Chair) Selina Wells - appointed 14th March 2022

Maria Roch - appointed 16th March 2022

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business

# Laira Green Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2021

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Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

#### Financial review

For the year ended 31 Dec 2021 the Trust had a deficit of £1,889, which compares to the previous year surplus of £27,249. Looking at the main changes in certain items over the year :

**PCC Termly Funding** - this has gone from just under £111k for year ending 31 Dec 2019 to just under £109k for the year ending 31 Dec 2020, an decrease of £2k, it should be noted that this funding includes money related to SEN "1:1" funding, which is used to provide additional staff involved in "1:1" care. Due to Covid the PCC funding for the Summer and Autumn Term in 2020 was based on the Spring term funding, of the same year, with a % increase as per Government stipulations.

**Fees, Including Income from Meals** - this has decreased by about 50% for 2020 compared to 2019, and this is largely due to the Coronavirus pandemic which resulted in the setting closing and therefore fees not been charged for this period. In addition, when the setting opened in June 2020 only a limited number of children could attend due the Government guidance around children being in small bubbles. In addition, the Wraparound care was suspended from March 2020 until September 2020 due to the pandemic. During the Summer Term 2020 the setting requested all parents/carers provide packed lunch for their children and this also had an impact on the additional fee income. (c)Other income - this figure has increase due to a discretionary grant received as a result of the pandemic. This amount was not retracted and therefore supports general expenses incurred by the setting.

**Salaries and Wages and Social Security/Pensions** - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff, and as in presumably all, or the vast majority of Pre Schools, is the highest cost incurred. For 2020 the total cost was just under £82k, compared to about £103k, an decrease of £21k. The reason for this decrease in staff costs is largely due to the Coronavirus pandemic as during the setting closure period staff worked at home and were paid their contracted hours only therefore no additional hours were claimed. When the setting re-opened in June staff GREENSHOTS - LAIRA GREEN TRUST - Business Administrators review did reduced hours due to the reduced number of children attending and the fact that wraparound care was suspended.

**Training** – this has decreased increased from just under £1200 in 2019 to £795 for 2020. Again the Coronavirus pandemic has had an impact on staff being able to access training. The figure for 2020 largely represents the annual subscription to online training and other mandatory training which took place either at the beginning of 2020 or from September 2020. Staff training is a vital expenditure to ensure all staff are kept up to date with legislative requirements as well as being able to support the needs of all children.

**Food/Meals** - this figure has decreased again this year from £2850 in 2019, to £1980 in 2020. As referred to under "Fees" this is due to the setting closure following the lockdown in March 2020 and then the requirement for children to have packed lunch only during the Summer Term.

**Playtime Consumables** - this has increased to £2660 in 2020 from just under £1,700 in 2019. This increase is largely due to needing to replace some resources and the purchase of specialist items for particular children to support their learning and development.

# Laira Green Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2021

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**Sundry Costs** - this has increased substantially this year particularly due to additional expenditure related to the pandemic. This includes a deep clean before the setting re-opened in June and also fee refunds as a result of setting closure.

**Consumables/Cleaning** - this figure has increased by around £500 due to the need to meet the Coronavirus guidelines - therefore increase in PPE and cleaning equipment purchased.

**Water** - this amount includes rental of the water cooler but also the rental of hand sanitisers in the setting in response to Coronavirus guidance.

**Rates** - during 2020 only one monthly payment was made this year. The Government gave a Coronavirus discount on non-domestic rates therefore no further payments were due.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 July 2022 and signed on behalf of the board of trustees by:



Mrs C Kilpatrick  
Chair

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Laira Green Trust**

**Year ended 31 December 2021**

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I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Clay FCA  
Thomas Westcott LLP  
Independent Examiner  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

27 July 2022

# Laira Green Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	6,367	—	6,367	5,377
Charitable activities	6	111,284	—	111,284	125,393
Other trading activities	7	—	—	—	3,171
Investment income	8	2	—	2	16
<b>Total income</b>		<u>117,653</u>	<u>—</u>	<u>117,653</u>	<u>133,957</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	119,158	384	119,542	106,708
<b>Total expenditure</b>		<u>119,158</u>	<u>384</u>	<u>119,542</u>	<u>106,708</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,505)</u>	<u>(384)</u>	<u>(1,889)</u>	<u>27,249</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		111,512	2,330	113,842	86,593
<b>Total funds carried forward</b>		<u>110,007</u>	<u>1,946</u>	<u>111,953</u>	<u>113,842</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Laira Green Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	16	4,705	4,191
<b>Current assets</b>			
Stock	17	332	243
Debtors	18	3,663	3,845
Cash at bank and in hand		128,092	129,447
		<u>132,087</u>	<u>133,535</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>24,839</u>	<u>23,884</u>
<b>Net current assets</b>		<u>107,248</u>	<u>109,651</u>
<b>Total assets less current liabilities</b>		<u>111,953</u>	<u>113,842</u>
<b>Net assets</b>		<u>111,953</u>	<u>113,842</u>
<b>Funds of the charity</b>			
Restricted funds		1,946	2,330
Unrestricted funds		<u>110,007</u>	<u>111,512</u>
<b>Total charity funds</b>	21	<u>111,953</u>	<u>113,842</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 July 2022, and are signed on behalf of the board by:



Mrs C Kilpatrick  
Chair

The notes on pages 11 to 18 form part of these financial statements.

# **Laira Green Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Taxation**

The charity is exempt from corporation tax on its charitable status.

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **VAT**

As the charity is not VAT registered all costs stated are inclusive of VAT.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
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##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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#### 4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Grants</b>				
Grants receivable	<u>6,367</u>	<u>6,367</u>	<u>5,377</u>	<u>5,377</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
PCC Termly Funding	87,927	87,927	108,840	108,840
Pre School Fees	22,913	22,913	16,076	16,076
Other income	<u>444</u>	<u>444</u>	<u>477</u>	<u>477</u>
	<u>111,284</u>	<u>111,284</u>	<u>125,393</u>	<u>125,393</u>

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Sponsorships	<u>–</u>	<u>–</u>	<u>3,171</u>	<u>3,171</u>

#### 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>16</u>	<u>16</u>

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre school	115,547	–	115,547
Support costs	3,611	384	3,995
	<u>119,158</u>	<u>384</u>	<u>119,542</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre school	102,066	–	102,066
Support costs	4,162	480	4,642
	<u>106,228</u>	<u>480</u>	<u>106,708</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2021 £	Total fund 2020 £
Pre school	<u>115,547</u>	<u>3,995</u>	<u>119,542</u>	<u>106,708</u>

#### 11. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	217	217	619
Accountancy	2,310	2,310	2,336
Accountancy overprovision	(644)	(644)	387
Legal and professional fees	216	216	252
Depreciation	1,177	1,177	1,036
Insurance	110	110	–
Stock	609	609	–
	<u>3,995</u>	<u>3,995</u>	<u>4,630</u>

#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,177</u>	<u>1,048</u>

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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##### 13. Independent examination fees

	<b>2021</b>	2020
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,310</u>	<u>1,575</u>

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	92,016	80,746
Employer contributions to pension plans	<u>2,660</u>	<u>999</u>
	<u>94,676</u>	<u>81,745</u>

The average head count of employees during the year was 11 (2020: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Number of staff	<u>11</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

##### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

##### 16. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2021	10,560
Additions	<u>1,691</u>
<b>At 31 December 2021</b>	<u>12,251</u>
<b>Depreciation</b>	
At 1 January 2021	6,369
Charge for the year	<u>1,177</u>
<b>At 31 December 2021</b>	<u>7,546</u>
<b>Carrying amount</b>	
<b>At 31 December 2021</b>	<u>4,705</u>
At 31 December 2020	<u>4,191</u>

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# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

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##### 17. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	332	243

##### 18. Debtors

	2021	2020
	£	£
Prepayments and accrued income	827	1,009
Other debtors	2,836	2,836
	<u>3,663</u>	<u>3,845</u>

##### 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	23,197	22,242
Other creditors	1,642	1,642
	<u>24,839</u>	<u>23,884</u>

##### 20. Pensions and other post retirement benefits

###### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,660 (2020: £999).

##### 21. Analysis of charitable funds

###### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>111,512</u>	<u>117,653</u>	<u>(119,158)</u>	<u>110,007</u>

  

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>83,783</u>	<u>133,957</u>	<u>(106,228)</u>	<u>111,512</u>

# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 21. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	2,330	—	(384)	1,946

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	2,810	—	(480)	2,330

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,171	1,534	4,705
Current assets	131,675	412	132,087
Creditors less than 1 year	(24,839)	—	(24,839)
<b>Net assets</b>	<b>110,007</b>	<b>1,946</b>	<b>111,953</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,273	1,918	4,191
Current assets	133,123	412	133,535
Creditors less than 1 year	(23,884)	—	(23,884)
<b>Net assets</b>	<b>111,512</b>	<b>2,330</b>	<b>113,842</b>

#### 23. Related parties

There were no related party transactions for the year ended 31 December 2021.

**Laira Green Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2021**

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**The following pages do not form part of the financial statements.**

# Laira Green Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 December 2021

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	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants receivable	<u>6,367</u>	<u>5,377</u>
<b>Charitable activities</b>		
PCC Termly Funding	87,927	108,840
Pre School Fees	22,913	16,076
Other income	<u>444</u>	<u>477</u>
	<u>111,284</u>	<u>125,393</u>
<b>Other trading activities</b>		
Sponsorships	<u>—</u>	<u>3,171</u>
<b>Investment income</b>		
Bank interest receivable	<u>2</u>	<u>16</u>
<b>Total income</b>	<u><u>117,653</u></u>	<u><u>133,957</u></u>

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# Laira Green Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Pre school</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	92,016	80,746
Pensions	2,660	999
Service charge	4,000	5,000
Rates & water	1,008	838
Lunches	993	668
Repairs & maintenance	445	1,324
Insurance	1,063	890
Training	900	1,491
Playtime consumables	6,381	4,844
Food	1,830	1,350
Telephone	687	670
Printing, postage & stationery	707	710
Advertising	206	203
Cleaning	46	510
Subscriptions	496	496
General expenses	2,109	1,054
Uniform	—	273
	<u>115,547</u>	<u>102,066</u>
<b><i>Support costs</i></b>		
Opening stock	609	—
Wages services	—	619
Insurance	110	—
Accountancy under/over provision	(644)	387
Accountancy	2,310	2,336
Legal and professional fees	216	252
Depreciation	1,177	1,048
Staff entertaining	217	—
	<u>3,995</u>	<u>4,642</u>
<b>Expenditure on charitable activities</b>	<u>119,542</u>	<u>106,708</u>