

Laira Green Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

THOMAS WESTCOTT

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Laira Green Trust
Charity registration number	1136071
Company registration number	07110815
Principal office and registered office	Laira Green Primary Bramley Road Laira Plymouth Devon PL3 6BP

The trustees

Ms D Griffiths	
Mrs E Lynch	(Served from 8 January 2013 to 3 September 2018)
Ms K Burrows	(Served from 30 June 2017 to 15 October 2018)
Ms L Bickford	
Ms C Kilpatrick	
Mrs C Tuck	(Served from 2 October 2015 to 1 April 2017)
Mrs Farr-Barron	(Served from 13 February 2014 to 30 June 2017)
Ms L Bartlett	(Served from 30 June 2017 to 8 February 2018)
Mr O F Jeff	

Company secretary Kirsty Burrows

Independent examiner Keith Clay FCA Thomas Westcott
Plym House
3 Longbridge Road
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Organisational structure

Mrs E Lynch was the Chair of the charity and resigned on 3 September 2018, the role was taken over by Lisa Bickford who oversees the running of the Trust whilst the daily running of the preschool is left to the Preschool Manager Mrs K Whitehead who has several assistants to support her role and provide the preschool services offered by the Trust.

Induction and training of new trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Risk management

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public Benefit

Places are available to all, there are no financial or other restrictions.

Code of Conduct

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Laira Green Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

Vision and Ethos

2020 has been a challenging year due to the Coronavirus pandemic. However, Greenshoots has continued to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with parents in a warm and friendly manner.

In March 2020 a National lockdown was announced and as a result Greenshoots closed. During this period staff worked at home providing home learning opportunities and making regular contact with all children. The setting reopened in June 2020 and with Government guidelines stating that children and staff should remain in small bubbles the setting prioritised the return of children who would be going to school in the September. Given the National situation staff at Greenshoots worked hard to ensure the transition from pre-school to the Foundation stage was as seamless as possible. A total of 24 children started school in September 2020. Of this 21 started at Laira Green Primary School.

We started the Autumn term in 2020 with 29 children on our register, and this number has increased to 32 in the Spring Term 2021. There are 2 children who have 1:1 SEND support currently. The wraparound care numbers have been up and down this year largely due to lockdown and the school closure but we currently have 10 children who attend on a regular basis.

Trips and Events

This year we have had to postpone any trips and events due to the pandemic. The aim is that this will re-start later in 2021.

Outside Agency Support and Local Authority Involvement (2018)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda" and the setting has received positive visit notes with progressive and developmental action points to ensure innovative and purposeful learning.

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

As a result of the pandemic the support has largely been virtual.

Achievements 2020

2020 has been a challenging year due to the pandemic and the setting was closed from 23rd March to the 1st June 2020. When we returned we needed to limit numbers into bubbles to meet national guidance to ensure we maintained the safety and welfare of all children, staff, parents and carers. 2020 saw a number of changes in response to the pandemic including the changes to how children are dropped off and collected. In addition, staff have adjusted to communicating with parents/carers in

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

different ways. The main achievement this year has therefore been the response by all parents/carers, staff and the children to the Coronavirus pandemic and all the adjustments that have needed to be made to ensure not only do we comply with national guidance but that we ensure everyone is as safe as possible.

In addition, Greenshoots has achieved the following:

- Greenshoots received funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding is to extend resources for SEN children as well as developing our Outdoor space. We have started spending this funding so keep an eye on the website and social media for photos and updates.
- the planning process shows the cycle of intent, implementation and impact
- Hosted Deep Dive Training in March 2020
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- Early in 2020 we had input from Plymouth Argyle and Moo Music however this was stopped due to the pandemic but we will hopefully be able to re-start this in the future.
- Dough Disco is now a daily activity within the setting and children are developing their fine motor skills as a result.
- Early in 2020, Greenshoots was a finalist in the National Nursery Recognition Awards for Best Staff Development. Some of our staff attended the ceremony and although we did not win it was amazing to be able to represent the setting at such a prestige event.
- Greenshoots received funding through the Plymouth City Councils Additional Restrictions Grant which helped us to ensure that we could provide the necessary PPE for staff and other resources e.g. mobile sinks, mobile trolley, steam mop etc so that we can undertake additional cleaning and introduce other measures to ensure the safety and welfare of staff and children at Greenshoots.

Staffing

Kerry returned briefly from maternity leave in September 2020 however she decided to leave for another role nearer her home in Kingsteignton. Natalie, therefore, became Manager and Ellie Deputy Manager on a permanent basis. Sammie went on maternity leave in June 2020 and had a beautiful daughter. We currently have Laura, Claudia, Hayley and Abbie continuing to support the children as Early Years Practitioners. We have also welcomed Lucinda as an Early Years Practitioner and Jodie passed her Level 3 and joined us as a Bank Practitioner but has been working in Breakfast and Afterschool Club. Diane continues in her role keeping the setting clean and Katusha continues as the Business Administrator as well as being the Bank Early Years Practitioner. Due to the Coronavirus pandemic and the restrictions imposed nationally we have aimed to keep staff in bubbles so that where possible pre-school staff remain with pre-school children and wraparound care staff are separate. We have Charlotte on placement with us currently whilst she undertakes her Level 3.

Staff Training

Greenshoots ensures that they are always developing their knowledge and skills by attending various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training.

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Year ended 31 December 2020

Claudia and Jodie completed their Level 3 training this year and Abbie is continuing to work towards completion of her Level 3 qualification. With the introduction of Noodle Now, the online training provider, access to a range of learning opportunities for staff has been opened up. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. Staff also accessed Deaf Awareness Training recently. Towards the end of 2020, Natalie took part in SEND reviewer training, though the National Association for Special Educational Needs (NASEN) - she had to compete a peer SEND review with another setting and can now support other settings with their SEND provision.

Policies and Procedures

The Trustees and Managers have this year reviewed all our Policies and Procedures, in line with the requirement to conduct an annual review. Staff read all policies and procedures. Some new policies and procedures have been introduced during 2020 - including the COVID policy which has been reviewed and updated many times to ensure current Government guidance is adhered to. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2020/2021

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below: • Outdoor space - continue to develop the outdoor space

- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the Financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Otto Jeff, Treasurer - appointed on 16th December 2015 left on 31st March 2020 Lisa Bickford, Chair- appointed 17th October 2017

Danuta Griffiths, Secretary - appointed 15th October 2018

Claire Kilpatrick, - appointed 10th January 2019.

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

ON BEHALF OF THE LAIRA GREEN TRUST BOARD OF TRUSTEES:

----- MISS LISA BICKFORD, CHAIR, LAIRA GREEN

TRUST

DATE: -----

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Financial review

For the year ended 31 Dec 2020 the Trust made a surplus just under £27,429, which compares to the previous year of £21,890; the figure for 2020 does not include the Restricted Funds relating to the Co-op Community fund and DLA received in 2020 which carries forward to 2021. Looking at the main changes in certain items over the year :

PCC Termly Funding - this has gone from just under £111k for year ending 31 Dec 2019 to just under £109k for the year ending 31 Dec 2020, an decrease of £2k, it should be noted that this funding includes money related to SEN "1:1" funding, which is used to provide additional staff involved in "1:1" care. Due to Covid the PCC funding for the Summer and Autumn Term in 2020 was based on the Spring term funding, of the same year, with a % increase as per Government stipulations.

Fees, Including Income from Meals - this has decreased by about 50% for 2020 compared to 2019, and this is largely due to the Coronavirus pandemic which resulted in the setting closing and therefore fees not been charged for this period. In addition, when the setting opened in June 2020 only a limited number of children could attend due the Government guidance around children being in small bubbles. In addition, the Wraparound care was suspended from March 2020 until September 2020 due to the pandemic. During the Summer Term 2020 the setting requested all parents/carers provide packed lunch for their children and this also had an impact on the additional fee income. (c)Other income - this figure has increase due to a discretionary grant received as a result of the pandemic. This amount was not retracted and therefore supports general expenses incurred by the setting.

Salaries and Wages and Social Security/Pensions - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff, and as in presumably all, or the vast majority of Pre Schools, is the highest cost incurred. For 2020 the total cost was just under £82k, compared to about £103k, an decrease of £21k. The reason for this decrease in staff costs is largely due to the Coronavirus pandemic as during the setting closure period staff worked at home and were paid their contracted hours only therefore no additional hours were claimed. When the setting re-opened in June staff GREENSHOTS - LAIRA GREEN TRUST - Business Administrators review did reduced hours due to the reduced number of children attending and the fact that wraparound care was suspended.

Training - this has decreased increased from just under £1200 in 2019 to £795 for 2020. Again the Coronavirus pandemic has had an impact on staff being able to access training. The figure for 2020 largely represents the annual subscription to online training and other mandatory training which took place either at the beginning of 2020 or from September 2020. Staff training is a vital expenditure to ensure all staff are kept up to date with legislative requirements as well as being able to support the needs of all children.

Food/Meals - this figure has decreased again this year from £2850 in 2019, to £1980 in 2020. As referred to under "Fees" this is due to the setting closure following the lockdown in March 2020 and then the requirement for children to have packed lunch only during the Summer Term.

Playtime Consumables – this has increased to £2660 in 2020 from just under £1,700 in 2019. This

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

increase is largely due to needing to replace some resources and the purchase of specialist items for particular children to support their learning and development.

Sundry Costs - this has increased substantially this year particularly due to additional expenditure related to the pandemic. This includes a deep clean before the setting re-opened in June and also fee refunds as a result of setting closure.

Consumables/Cleaning - this figure has increased by around £500 due to the need to meet the Coronavirus guidelines - therefore increase in PPE and cleaning equipment purchased.

Water - this amount includes rental of the water cooler but also the rental of hand sanitisers in the setting in response to Coronavirus guidance.

Rates - during 2020 only one monthly payment was made this year. The Government gave a Coronavirus discount on non-domestic rates therefore no further payments were due.

Plans for future periods

- Hosting Deep Dive Training in March 2020
- Children in Need application submitted early December 2019 - results due Spring 2020 - proposal includes increase in trips and outings, extend covered area on decking and build a sensory room.
- Build links with the local nursing home so children can visit.
- Explore input from music specialists.
- In February/March 2020 Greenshoots is involved in a sponsored listen to celebrate and encourage a lifelong love of books and reading, in partnership with Usborne.

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 August 2021 and signed on behalf of the board of trustees by:

Miss L Bickford
Trustee

Laira Green Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Laira Green Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Clay FCA
Thomas Westcott
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,377	—	5,377	—
Charitable activities	6	125,393	—	125,393	144,868
Other trading activities	7	3,171	—	3,171	546
Investment income	8	16	—	16	37
Total income		<u>133,957</u>	<u>—</u>	<u>133,957</u>	<u>145,451</u>
Expenditure					
Expenditure on charitable activities	9,10	106,228	480	106,708	123,561
Total expenditure		<u>106,228</u>	<u>480</u>	<u>106,708</u>	<u>123,561</u>
Net income and net movement in funds		<u>27,729</u>	<u>(480)</u>	<u>27,249</u>	<u>21,890</u>
Reconciliation of funds					
Total funds brought forward		83,783	2,810	86,593	64,703
Total funds carried forward		<u>111,512</u>	<u>2,330</u>	<u>113,842</u>	<u>86,593</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	4,191	3,786
Current assets			
Stock	17	243	296
Debtors	18	3,845	2,002
Cash at bank and in hand		129,447	110,963
		<u>133,535</u>	<u>113,261</u>
Creditors: amounts falling due within one year	19	<u>23,884</u>	<u>30,454</u>
Net current assets		<u>109,651</u>	<u>82,807</u>
Total assets less current liabilities		<u>113,842</u>	<u>86,593</u>
Net assets		<u>113,842</u>	<u>86,593</u>
Funds of the charity			
Restricted funds		2,330	2,810
Unrestricted funds		<u>111,512</u>	<u>83,783</u>
Total charity funds	21	<u>113,842</u>	<u>86,593</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 August 2021, and are signed on behalf of the board by:

Miss L Bickford
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Taxation

The charity is exempt from corporation tax on its charitable status.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

VAT

As the charity is not VAT registered all costs stated are inclusive of VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	<u>5,377</u>	<u>5,377</u>	<u>—</u>	<u>—</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
PCC Termly Funding	108,840	108,840	110,903	110,903
Pre School Fees	16,076	16,076	33,965	33,965
Other income	<u>477</u>	<u>477</u>	<u>—</u>	<u>—</u>
	<u>125,393</u>	<u>125,393</u>	<u>144,868</u>	<u>144,868</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sponsorships	3,171	3,171	—	—
Fundraising events	<u>—</u>	<u>—</u>	<u>546</u>	<u>546</u>
	<u>3,171</u>	<u>3,171</u>	<u>546</u>	<u>546</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>16</u>	<u>16</u>	<u>37</u>	<u>37</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre school	102,066	–	102,066
Support costs	4,162	480	4,642
	<u>106,228</u>	<u>480</u>	<u>106,708</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Pre school	119,248	–	119,248
Support costs	3,713	600	4,313
	<u>122,961</u>	<u>600</u>	<u>123,561</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2020 £	Total fund 2019 £
Pre school	<u>102,066</u>	<u>4,642</u>	<u>106,708</u>	<u>123,561</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Staff costs	619	619	454
Accountancy	2,336	2,336	2,502
Accountancy underprovision	387	387	–
Legal and professional fees	252	252	490
Depreciation	<u>1,036</u>	<u>1,036</u>	<u>867</u>
	<u>4,630</u>	<u>4,630</u>	<u>4,313</u>

12. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,048</u>	<u>867</u>

Laira Green Trust

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,575	1,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	80,746	96,486
Social security costs	—	5,324
Employer contributions to pension plans	999	1,176
	<u>81,745</u>	<u>102,986</u>

The average head count of employees during the year was 12 (2019: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>12</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2020	9,107
Additions	1,453
At 31 December 2020	<u>10,560</u>
Depreciation	
At 1 January 2020	5,321
Charge for the year	1,048
At 31 December 2020	<u>6,369</u>
Carrying amount	
At 31 December 2020	<u>4,191</u>
At 31 December 2019	<u>3,786</u>

17. Stocks

	2020 £	2019 £
Finished goods and goods for resale	<u>243</u>	<u>296</u>

18. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,009	1,586
Other debtors	2,836	416
	<u>3,845</u>	<u>2,002</u>

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	22,242	28,500
Other creditors	1,642	1,954
	<u>23,884</u>	<u>30,454</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £999 (2019: £1,176).

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>83,783</u>	<u>133,957</u>	<u>(106,228)</u>	<u>111,512</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>61,293</u>	<u>145,451</u>	<u>(122,961)</u>	<u>83,783</u>

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	<u>2,810</u>	<u>—</u>	<u>(480)</u>	<u>2,330</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
Restricted Fund	<u>3,410</u>	<u>—</u>	<u>(600)</u>	<u>2,810</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,273	1,918	4,191
Current assets	133,123	412	133,535
Creditors less than 1 year	(23,884)	—	(23,884)
Net assets	<u>111,512</u>	<u>2,330</u>	<u>113,842</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,388	2,398	3,786
Current assets	113,261	—	113,261
Creditors less than 1 year	(30,454)	—	(30,454)
Net assets	<u>84,195</u>	<u>2,398</u>	<u>86,593</u>

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	—	416
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	21,549	28,229

The following pages do not form part of the financial statements.

Laira Green Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Grants receivable	<u>5,377</u>	<u>—</u>
Charitable activities		
PCC Termly Funding	108,840	110,903
Pre School Fees	16,076	33,965
Other income	<u>477</u>	<u>—</u>
	<u>125,393</u>	<u>144,868</u>
Other trading activities		
Sponsorships	3,171	—
Fundraising events	<u>—</u>	<u>546</u>
	<u>3,171</u>	<u>546</u>
Investment income		
Bank interest receivable	<u>16</u>	<u>37</u>
Total income	<u><u>133,957</u></u>	<u><u>145,451</u></u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Pre school		
<i>Activities undertaken directly</i>		
Wages/salaries	80,746	96,486
Employer's NIC	—	5,324
Pensions	999	1,176
Service charge	5,000	3,872
Rates & water	838	1,398
Lunches	668	753
Repairs & maintenance	1,324	720
Insurance	890	828
Training	1,491	1,328
Website maintenance	—	72
Playtime consumables	4,844	1,693
Food	1,350	2,095
Telephone	670	339
Printing, postage & stationery	710	1,041
Advertising	203	—
Cleaning	510	1,260
Subscriptions	496	190
General expenses	1,054	673
Uniform	273	—
	<u>102,066</u>	<u>119,248</u>
<i>Support costs</i>		
Wages services	619	454
Accountancy under/over provision	387	—
Accountancy	2,336	2,502
Legal and professional fees	252	490
Depreciation	1,048	867
	<u>4,642</u>	<u>4,313</u>
Expenditure on charitable activities	<u>106,708</u>	<u>123,561</u>
Net income	<u>27,249</u>	<u>21,890</u>