

LAIRA GREEN TRUST

England & Wales · Charity number 1136071

Details

Status Registered

Legal form Charitable company

Company number [07110815](#)

Registered 2010-05-24

Register [View on the Charity Commission register](#)

Contact

Address Laira Green Primary School
Bramley Road
Plymouth
PL3 6BP

Phone 01752923282

Email greenshootspreschool@gmail.com

Website www.lairagreenshoots.com

Activities

Objects: "THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY.3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS"

Activities: To provide Early Years education for Children aged 2-5 years of age.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£143,327	£150,392	-	-
2023-12-31	£152,266	£151,786	-	-
2022-12-31	£136,872	£143,233	-	-
2021-12-31	£117,653	£119,542	-	-
2020-12-31	£133,957	£106,708	-	-

Trustees

Name	Role	Appointed
Claire Kilpatrick	Chair	2019-01-10
Craig Edwards Mr		2022-04-26
KATUSHA HELEN EDWARDS MRS		2025-08-01

LAIRA GREEN TRUST

England & Wales - Charity number 1136071

Accounts

Company registration number: 07110815

Charity registration number: 1136071

Laira Green Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Laira Green Trust

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Laira Green Trust

Reference and Administrative Details

Chairman Ms C Kilpatrick

Trustee Ms C Edwards

Ms C Kilpatrick

Secretary Mrs S Wells

Charity Registration Number 1136071

Company Registration Number 07110815

Registered Office The charity is incorporated in England and Wales.

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

Independent Examiner Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Laira Green Trust

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustee

Trustees are recruited from the local community and this is achieved by local advertising.

Induction and training of trustee

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Objectives and activities

Objects and aims

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk): equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public benefit

Places are available to all, there are no financial or other restrictions.

Code of conduct:

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

Laira Green Trust

Trustee' Report

A total of 13 children left Greenshoots to start school in September 2024. Of this 11 started at Laira Green Primary School.

We began the Autumn term in 2024 with 30 children on our register, and this number has increased to 32 in the Spring Term 2025.

At the beginning of the year the wraparound care numbers were really good. However, in September the school opened their own breakfast and afterschool club which had a big impact on our numbers. There were a few children still attending but in the December it was decided that there was insufficient numbers to be able to continue running the wraparound care. We were losing a considerable amount so took the difficult decision to close the wraparound care from the 1st January 2024. In addition we decided to change our opening hours from 8-6 until 8-4.

Trips and Events

Its been a busy year at Greenshoots with lots of trips and visitors the setting including:

- Visits with the older children to the Theatre to see The Hungry Caterpillar and Father Christmas
- Whole pre-school trip to Dartmoor Zoo
- Pets and Picasso have visited twice bringing in a range of animals for the children to hold and learn about.
- Greenshoots has had tadpoles and butterflies - the children have loved learning about their life-cycle and watching them change and grow.
- A small group of children have visited the local care home - the children enjoyed cooking with the residents.
- The children leaving for school had a special event at Drake's Den where they show cased some of their favourite songs and activities for their parents/carers. They were also presented with a leavers gift.

Outside Agency Support and Local Authority Involvement (2024)

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language

Early Years Inclusion Team

CAMHS

EYAT (Early Years Advisory Teacher)

Educational Psychologist

Children's Centre - Barnardos

Laira Green Trust

Trustee' Report

Achievements 2024

Greenshoots has achieved the following:

- the planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2024 we continued with weekly input from Plymouth Argyle, and weekly evolve sessions run by staff. In Autumn 2024 we appointed a member of staff into the role of Music Specialist and she has been running music sessions for the children 3 times per week.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books. In addition, we have visits from a librarian who share stories with the children and one of the Trustees also came in to read to the children. We also continue to celebrate World Book Day with children and staff dressing up as their favourite characters.
- Claudia, the Deputy Manager, continued to teach the children some Romanian songs and language.
- The children joined in with some celebrations including the Chinese New Year, Christmas and Easter etc.
- The parents/carers have attended some Stay and Play sessions including for Mothers Day, Fathers Day and at Christmas. In addition, we had a Stay and Play at the beginning of the Autumn Term so parents/carers could meet their child's key worker.
- During our People that Help Us theme we were lucky enough to have the local PCSO visit us and the children enjoyed sitting in their Police Car.
- The children and staff engaged in Health Eating week where we had lots of activities around eating and being healthy. The children enjoyed trying new foods. In addition, staff did Healthy Movers Training.
- Greenshoots was chosen again by the Co-op Community Fund - the focus this time is protecting nature.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager during 2024. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. At the end of 2024 we had 5 Practitioners who are Key Workers - Claudia, Caroline, Joanne, Jodie and Lauren. Diane continues to help over the lunch period. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley started working with a child on a 1:1 basis alongside bank work. Charlotte has continued as a Bank Practitioner. David is undertaking the cleaning role.

In January 2025, we have said goodbye to Claudia and David. Joanne has been appointed as Deputy Manager and Diane is doing the cleaning again.

Laira Green Trust

Trustee' Report

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding, Prevent and First Aid training.

Staff have completed Healthy Movers Training.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2024/2025

- Developing new toothbrushing scheme including promoting healthy teeth to parents/ carers via a display board
- Developing links within the local community including trips to the local library, local care home and the Theatre.
- Activities/resources to support children's learning around protecting nature - to include hatching duck eggs and trips.

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022

Selina Wells - appointed 14th March 2022 left July 2024

Craig Edwards - appointed 7th May 2022

Sharon Mercer - appointed 3rd November 2022 left on 1st May 2023

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

The figures quoted are subject to Independent Examination and may change as a result of recommendations made.

Laira Green Trust

Trustee' Report

Financial review

For the year ended 31 December 2024 the Trust has an in year deficit of £8496 which compares to the previous year where there was an in year deficit of around £7.

Looking at the main changes in certain items over the year:

(a)**PCC termly funding** - this has gone from just under £112k for year ending 31 December 2023 to just under £139k for the year ending 31 December 2024, an increase of of approx. £27k. This increase is partially due to changes in numbers attending and the hours that they do including those who are eligible for the working parents entitlement funding. In addition, there has been an increase in inclusion funding applied for and Disability Access Funds.

(b)**Fees, including income from meals** - this has decreased significantly by just over £15k in 2024 compared to 2023. This is mainly due to an the Wraparound Care no longer running from January 2024. In addition, less parents/carers of 2 year olds paying as now entitled to the working parent entitlement instead.

(c)**Other income** - this figure has increased significantly largely due to a £2400 refund from Accountants due to an overpayment error.

(d)**Salaries and Wages and Social Security/Pensions** - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2024 have seen a small decrease even though there was a 9.6% pay increase from 01/04/24. The wages figure will increase/decrease in line with numbers and ages of children.

(e)**Food/Meals** - this figure has increased slightly in 2024 from the previous year. Food/meals again changes based on numbers of children attending.

(f) **Playtime Consumables** - this has almost halved since 2023 partially due to the amount spent in 2023 was significantly higher and therefore the need to purchase as many resources in 2024 was not there.

(g)**Sundry costs** - this has increased significantly in 2024 however this is due to the inclusion of £10,000 which was transferred to the business reserves account.

(h)**Co-op funds expenditure** - is against the funds due to be received from the Co-op Community Fund in 2025. However as the project started in October 2024 this expenditure relates to a pre-booking for 2025.

(i) **Accounts** - this has increased by almost double this year. The monthly amount paid has increase from £84 to £200 per month.

(j) **Service Charge** - the quarterly charged was increased from April 2024 from £1134 to £1775

The annual report was approved by the trustee of the charity on 15/7/25 and signed on its behalf by:



Ms C Kilpatrick
Chairman and trustee

Laira Green Trust

Independent Examiner's Report to the trustees of Laira Green Trust ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Laira Green Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 22.7.25

Laira Green Trust

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Charitable activities	3	142,903	-	142,903	152,025
Investment income	4	424	-	424	241
Total income		<u>143,327</u>	<u>-</u>	<u>143,327</u>	<u>152,266</u>
Expenditure on:					
Charitable activities	5	<u>(150,196)</u>	<u>(196)</u>	<u>(150,392)</u>	<u>(151,786)</u>
Total expenditure		<u>(150,196)</u>	<u>(196)</u>	<u>(150,392)</u>	<u>(151,786)</u>
Net (expenditure)/income		<u>(6,869)</u>	<u>(196)</u>	<u>(7,065)</u>	<u>480</u>
Net movement in funds		(6,869)	(196)	(7,065)	480
Reconciliation of funds					
Total funds brought forward		<u>104,371</u>	<u>1,394</u>	<u>105,765</u>	<u>105,285</u>
Total funds carried forward	14	<u>97,502</u>	<u>1,198</u>	<u>98,700</u>	<u>105,765</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

Laira Green Trust

(Registration number: 07110815)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,946	3,682
Current assets			
Stocks	10	227	231
Debtors	11	1,800	1,214
Cash at bank and in hand	12	<u>126,798</u>	<u>125,260</u>
		128,825	126,705
Creditors: Amounts falling due within one year	13	<u>(33,071)</u>	<u>(24,622)</u>
Net current assets		<u>95,754</u>	<u>102,083</u>
Net assets		<u>98,700</u>	<u>105,765</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,198	1,394
Unrestricted income funds			
Unrestricted funds		<u>97,502</u>	<u>104,371</u>
Total funds	14	<u>98,700</u>	<u>105,765</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustee, and authorised for issue on 15/7/25 and signed on their behalf by:


.....
Ms C Kilpatrick
Chairman and trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Laira Green Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

No changes to the financial statements have been applied to the attached figures and they have therefore been prepared on a going concern basis for the current period.

However, the main school have taken over the operations of the preschool at the end of the 2024-25 academic year, the charity will there be ceasing at this date. They will produce one further set of accounts to cessation in July 2025 at which time all adjustments to the carrying values will be assessed and accounted for in accordance with the break up basis of accounting.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Other income

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Recognition and measurement

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
PCC Termly Funding	129,170	129,170
Pre School Fees	13,430	13,430
Other income	303	303
	<u>142,903</u>	<u>142,903</u>

	Unrestricted funds General £	Total 2023 £
PCC Termly Funding	111,469	111,469
Pre School Fees	40,203	40,203
Other income	353	353
	<u>152,025</u>	<u>152,025</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank deposit interest	424	424	241

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Pre school	145,143	-	145,143
Support costs	5,053	196	5,249
	<u>150,196</u>	<u>196</u>	<u>150,392</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Pre school	146,387	-	146,387
Support costs	5,154	245	5,399
	<u>151,541</u>	<u>245</u>	<u>151,786</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Staff costs	121,073	404	121,477
Accountancy	-	2,780	2,780
Accountancy under/overprovision	-	(10)	(10)
Legal and professional fees	-	226	226
Depreciation	-	736	736
Premises costs	8,779	190	8,969
Stock	-	231	231
Administrative expenses	3,194	692	3,886
General expenses	1,476	-	1,476
Consumables	10,621	-	10,621
	<u>145,143</u>	<u>5,249</u>	<u>150,392</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	123,220	496	123,716
Accountancy	-	2,650	2,650
Accountancy under/overprovision	-	(30)	(30)
Legal and professional fees	-	319	319
Depreciation	-	920	920
Premises costs	7,560	82	7,642
Stock	-	368	368
Administrative expenses	2,500	594	3,094
General expenses	1,715	-	1,715
Consumables	11,392	-	11,392
	<u>146,387</u>	<u>5,399</u>	<u>151,786</u>

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	117,632	119,647
Pension costs	<u>3,441</u>	<u>3,099</u>
	<u>121,073</u>	<u>122,746</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Number of staff	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	<u>13,089</u>	<u>13,089</u>
At 31 December 2024	<u>13,089</u>	<u>13,089</u>
Depreciation		
At 1 January 2024	9,407	9,407
Charge for the year	<u>736</u>	<u>736</u>
At 31 December 2024	<u>10,143</u>	<u>10,143</u>
Net book value		
At 31 December 2024	<u>2,946</u>	<u>2,946</u>
At 31 December 2023	<u>3,682</u>	<u>3,682</u>

10 Stock

	2024 £	2023 £
Stocks	<u>227</u>	<u>231</u>

11 Debtors

	2024 £	2023 £
Prepayments	<u>1,800</u>	<u>1,214</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	121	511
Cash at bank	<u>126,677</u>	<u>124,749</u>
	<u>126,798</u>	<u>125,260</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	491	1,527
Accruals and deferred income	32,580	23,095
	<u>33,071</u>	<u>24,622</u>

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Funds	104,371	143,327	(150,196)	97,502
Restricted funds				
Restricted Funds	<u>1,394</u>	<u>-</u>	<u>(196)</u>	<u>1,198</u>
Total funds	<u>105,765</u>	<u>143,327</u>	<u>(150,392)</u>	<u>98,700</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	103,646	152,266	(151,541)	104,371
Restricted funds				
Restricted Funds	<u>1,639</u>	<u>-</u>	<u>(245)</u>	<u>1,394</u>
Total funds	<u>105,285</u>	<u>152,266</u>	<u>(151,786)</u>	<u>105,765</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	2,160	786	2,946
Current assets	128,825	-	128,825
Current liabilities	<u>(33,071)</u>	<u>-</u>	<u>(33,071)</u>
Total net assets	<u>97,914</u>	<u>786</u>	<u>98,700</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,700	982	3,682
Current assets	126,293	412	126,705
Current liabilities	<u>(24,622)</u>	<u>-</u>	<u>(24,622)</u>
Total net assets	<u>104,371</u>	<u>1,394</u>	<u>105,765</u>

16 Related party transactions

There were no related party transactions in the year.

LAIRA GREEN TRUST

England & Wales - Charity number 1136071

Accounts

Company registration number: 07110815

Charity registration number: 1136071

Laira Green Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Laira Green Trust

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Laira Green Trust

Reference and Administrative Details

Chairman Ms C Kilpatrick

Trustee Ms C Edwards
Ms C Kilpatrick
Mrs S Wells

Secretary Mrs S Wells

Charity Registration Number 1136071

Company Registration Number 07110815

Registered Office The charity is incorporated in England and Wales.
Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

Independent Examiner Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Laira Green Trust

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustee

Trustees are recruited from the local community and this is achieved by local advertising.

Induction and training of trustee

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Objectives and activities

Objects and aims

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk): equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public benefit

Places are available to all, there are no financial or other restrictions.

Code of conduct:

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

Laira Green Trust

Trustee' Report

A total of 17 children left Greenshoots to start school in September 2023. Of this 13 started at Laira Green Primary School.

We began the Autumn term in 2023 with 27 children on our register, and this number has increased to 32 in the Spring Term 2024.

At the beginning of the year the wraparound care numbers were really good. However, in September the school opened their own breakfast and afterschool club which had a big impact on our numbers. There were a few children still attending but in the December it was decided that there was insufficient numbers to be able to continue running the wraparound care. We were losing a considerable amount so took the difficult decision to close the wraparound care from the 1st January 2024. In addition we decided to change our opening hours from 8-6 until 8-4.

Trips and Events

This year we all went to the Plymouth National Marine Aquarium. In addition, we have taken some small groups of older children to the theatre.

Staff have continued to run Evolve sessions every week, and weekly football sessions with Plymouth Argyle have continued. We also started weekly visits to the allotment. The library service have been making regular visits to share stories and books with the children. Contact has been made with a local care home with a view to taking a small group of children to visit the residents.

Outside Agency Support and Local Authority Involvement (2023)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language

Early Years Inclusion Team

CAMHS

EYAT (Early Years Advisory Teacher)

Educational Psychologist

Children's Centre - Barnardos

Achievements 2023

Greenshoots has achieved the following:

- the planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2023 we continued with weekly input from Plymouth Argyle and weekly evolve sessions run by staff.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.

Laira Green Trust

Trustee' Report

- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books. In addition, we have visits from a librarian who share stories with the children and one of the Trustees also came in to read to the children. We also continue to celebrate World Book Day with children and staff dressing up as their favourite characters.
- Claudia, the Deputy Manager, has continued to teach the children some Romanian songs and language.
- In 2023 Greenshoots attended another Careers Event aimed at promoting a career in Early Years. This gave us an opportunity to also promote Greenshoots.
- The children joined in with some celebrations including the Chinese New Year, Christmas etc.
- The parents/carers have attended some Stay and Play sessions including for Mothers Day and at Christmas.
- During our People that Help Us theme we were lucky enough to have some visitors including a Nurse and a Carer - they shared with the children what they do.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. With the closure of wraparound care Jodie moved across into a Practitioner role within the pre-school. We currently have 6 Practitioners who are Key Workers - Claudia, Abbie, Kerry, Caroline, Joanne and Jodie. Abbie was also appointed to act as Deputy Manager on occasions where the Manager/Deputy are not at the setting. Diane continues to help over the lunch period but decided to give up the cleaning role.. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley and Charlotte have continued as Bank Practitioners.

David was appointed to start in January this year to undertake the cleaning role.

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie is continuing to work towards completion of her Level 4 qualification and Claudia has now completed her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. In addition, specialised training from other agencies is accessed as needed e.g. Epipen Training. Staff meetings are held regularly and the Manager re-visits key knowledge areas with staff to ensure they are continuing to develop. Joanne has completed the SEND Dingle's Promise.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2023/2024

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton

Laira Green Trust

Trustee' Report

- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022

Selina Wells - appointed 14th March 2022

Craig Edwards - appointed 7th May 2022

Sharon Mercer - appointed 3rd November 2022 left on 1st May 2023

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

The figures quoted are subject to Independent Examination and may change as a result of recommendations made.

Financial review

For the year ended 31 December 2023 the Trust has an in year surplus of £480 which compares to the previous year where there was an in year deficit of £6,668. Looking at the main changes in certain items over the year:

(a)**PCC termly funding** – this has gone from just under £101k for year ending 31 December 2022 to just under £112k for the year ending 31 December 2023, an increase of of approx. £11k. This increase is partially due to changes in numbers attending including those doing 30 hours. In addition, from September there was an in year 32.6 % increase to the hourly rate for 2 year olds.

(b)**Fees, including income from meals** – this has increased by just over £7,000 in 2023 compared to 2022. This is mainly due to an increase in children paying fees either due to not being entitled yet for funding or because they are doing more than funded hours. In the first part of the year there had been a significant increase in children accessing Wraparound care. However in September 2023 the school began running wraparound care and as a result there was a significant decrease in attendance impacting on fee income.

(c)**Other income** - this figure has decreased hugely as we have not had any additional grant funding e.g. for the co-op community fund..

(d)**Salaries and Wages and Social Security/Pensions** – as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2023 have seen an increase of just over £9,500. This increase reflects the need for additional staff due to an increase in children attending both the pre-school and there was a pay increase in April 2023 in line with increases to the National Living Wage.

(e)**Food/Meals** – this figure has increased in 2023 partly due to the increase to wraparound care numbers during the first half of the year. Another factor is the cost of living and general price rises.

Laira Green Trust

Trustee' Report

(f) **Playtime Consumables** - this has almost doubled since 2022 partially due to the less spent in 2022 and therefore due to wear and tear new resources were needed. In addition, with no co-op funds due this could not be used to purchase the necessary resources.

(g) **Sundry costs** – this has increased again this year but this is largely due to the increase in costs of items purchased across the board.

(h) **Co-op funds expenditure** - is against the funds received from the Co-op Community Fund. This includes expenditure against money carried forward from previous years.

(i) **Accounts** - this has increased by almost double this year. The monthly amount paid has increase from £84 to £200 per month.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on 23/5/24 and signed on its behalf by:



Ms C Kilpatrick
Chairman and trustee

Laira Green Trust

Independent Examiner's Report to the trustees of Laira Green Trust ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Laira Green Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 17.6.24

Laira Green Trust

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Charitable activities	3	152,025	-	152,025	134,418
Investment income	4	241	-	241	41
Other income	5	-	-	-	2,413
Total income		<u>152,266</u>	<u>-</u>	<u>152,266</u>	<u>136,872</u>
Expenditure on:					
Charitable activities	6	<u>(151,541)</u>	<u>(245)</u>	<u>(151,786)</u>	<u>(143,540)</u>
Total expenditure		<u>(151,541)</u>	<u>(245)</u>	<u>(151,786)</u>	<u>(143,540)</u>
Net income/(expenditure)		<u>725</u>	<u>(245)</u>	<u>480</u>	<u>(6,668)</u>
Net movement in funds		725	(245)	480	(6,668)
Reconciliation of funds					
Total funds brought forward		<u>103,646</u>	<u>1,639</u>	<u>105,285</u>	<u>111,953</u>
Total funds carried forward	17	<u>104,371</u>	<u>1,394</u>	<u>105,765</u>	<u>105,285</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 10 to 19 form an integral part of these financial statements.

Laira Green Trust

(Registration number: 07110815)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,682	3,764
Current assets			
Stocks	13	231	368
Debtors	14	1,214	1,022
Cash at bank and in hand	15	<u>125,260</u>	<u>124,945</u>
		126,705	126,335
Creditors: Amounts falling due within one year	16	<u>(24,622)</u>	<u>(24,814)</u>
Net current assets		<u>102,083</u>	<u>101,521</u>
Net assets		<u>105,765</u>	<u>105,285</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,394	1,639
Unrestricted income funds			
Unrestricted funds		<u>104,371</u>	<u>103,646</u>
Total funds	17	<u>105,765</u>	<u>105,285</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustee, and authorised for issue on 23/5/24 and signed on their behalf by:



Ms C Kilpatrick
Chairman and trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Laira Green Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Other income

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Recognition and measurement

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
PCC Termly Funding	111,469	111,469
Pre School Fees	40,203	40,203
Other income	353	353
	<u>152,025</u>	<u>152,025</u>

	Unrestricted funds General £	Total 2022 £
PCC Termly Funding	100,487	100,487
Pre School Fees	33,337	33,337
Other income	594	594
	<u>134,418</u>	<u>134,418</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £
Bank interest receivable	241	241
	<u>241</u>	<u>241</u>
	Unrestricted funds General £	Total 2022 £
Bank interest receivable	41	41
	<u>41</u>	<u>41</u>

5 Other income

	Total 2023 £	Total 2022 £
Fees and supplies	-	2,413
	<u>-</u>	<u>2,413</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Pre school	146,387	-	146,387
Support costs	5,154	245	5,399
	<u>151,541</u>	<u>245</u>	<u>151,786</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Pre school	138,705	-	138,705
Support costs	4,528	307	4,835
	<u>143,233</u>	<u>307</u>	<u>143,540</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	123,220	496	123,716
Accountancy	-	2,650	2,650
Accountancy under/overprovision	-	(30)	(30)
Legal and professional fees	-	319	319
Depreciation	-	920	920
Premises costs	7,560	82	7,642
Stock	-	368	368
Administrative expenses	2,500	594	3,094
General expenses	1,715	-	1,715
Consumables	11,392	-	11,392
	<u>146,387</u>	<u>5,399</u>	<u>151,786</u>
	<u>146,387</u>	<u>5,399</u>	<u>151,786</u>
	Activity undertaken directly £	Activity support costs £	2022 £
Staff costs	114,791	115	114,906
Accountancy	-	2,466	2,466
Accountancy under/overprovision	-	60	60
Legal and professional fees	-	196	196
Depreciation	-	941	941
Premises costs	9,640	114	9,754
Stock	-	332	332
Administrative expenses	2,593	611	3,204
General expenses	2,908	-	2,908
Consumables	8,773	-	8,773
	<u>138,705</u>	<u>4,835</u>	<u>143,540</u>
	<u>138,705</u>	<u>4,835</u>	<u>143,540</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>920</u>	<u>941</u>

8 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	119,647	112,198
Pension costs	<u>3,099</u>	<u>2,567</u>
	<u>122,746</u>	<u>114,765</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Number of staff	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2023	2022
	£	£
Independent examiner fees		
The examining of accounts of any associate of the charity	<u>1,000</u>	<u>1,700</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	12,251	12,251
Additions	838	838
At 31 December 2023	<u>13,089</u>	<u>13,089</u>
Depreciation		
At 1 January 2023	8,487	8,487
Charge for the year	920	920
At 31 December 2023	<u>9,407</u>	<u>9,407</u>
Net book value		
At 31 December 2023	<u>3,682</u>	<u>3,682</u>
At 31 December 2022	<u>3,764</u>	<u>3,764</u>

13 Stock

	2023 £	2022 £
Stocks	<u>231</u>	<u>368</u>

14 Debtors

	2023 £	2022 £
Prepayments	<u>1,214</u>	<u>1,022</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	511	450
Cash at bank	<u>124,749</u>	<u>124,495</u>
	<u>125,260</u>	<u>124,945</u>

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,527	382
Accruals and deferred income	23,095	24,432
	<u>24,622</u>	<u>24,814</u>

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	103,646	152,266	(151,541)	104,371
Restricted funds				
Restricted Funds	<u>1,639</u>	<u>-</u>	<u>(245)</u>	<u>1,394</u>
Total funds	<u>105,285</u>	<u>152,266</u>	<u>(151,786)</u>	<u>105,765</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	110,007	136,872	(143,233)	103,646
Restricted funds				
Restricted Funds	<u>1,946</u>	<u>-</u>	<u>(307)</u>	<u>1,639</u>
Total funds	<u>111,953</u>	<u>136,872</u>	<u>(143,540)</u>	<u>105,285</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies.

Laira Green Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,700	982	3,682
Current assets	126,293	412	126,705
Current liabilities	<u>(24,622)</u>	<u>-</u>	<u>(24,622)</u>
Total net assets	<u>104,371</u>	<u>1,394</u>	<u>105,765</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,537	1,227	3,764
Current assets	125,923	412	126,335
Current liabilities	<u>(24,814)</u>	<u>-</u>	<u>(24,814)</u>
Total net assets	<u>103,646</u>	<u>1,639</u>	<u>105,285</u>

19 Related party transactions

There were no related party transactions in the year.

LAIRA GREEN TRUST

England & Wales - Charity number 1136071

Accounts

COMPANY REGISTRATION NUMBER: 07110815
CHARITY REGISTRATION NUMBER: 1136071

Laira Green Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

WESTCOTTS (SW) LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2022

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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Laira Green Trust
Charity registration number	1136071
Company registration number	07110815
Principal office and registered office	Laira Green Primary Bramley Road Laira Plymouth Devon PL3 6BP

The trustees

Ms D Griffiths	(Resigned 12 October 2022)
Ms S Mercer	(Appointed 17 October 2022)
Mr C Edwards	(Appointed 26 April 2022)
	(Appointed 27 January 2022)
Mrs M Roch	(Resigned 02 December 2022)
Mrs S Wells	(Appointed 14 March 2022)
Ms C Kilpatrick	(Appointed 27 January 2022)

Company secretary Mrs S Wells

Independent examiner Matt Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Organisational structure

Mrs C Kilpatrick is the Chair of the Laira Green Trust and, alongside the Board of Trustees, oversees the running of the Trust whilst the day to day running of the Pre-school and Wraparound Care is left to the Manager Miss Natalie Landricombe who is supported by a Deputy and other staff in providing the services offered by the Trust.

Induction and training of new trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Risk management

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.qca.org.uk) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public Benefit

Places are available to all, there are no financial or other restrictions.

Code of Conduct

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

Vision and Ethos

Greenshoots continues to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with children and parents in a warm and friendly manner.

A total of 22 children left Greenshoots to start school in September 2022. Of this 18 started at Laira Green Primary School.

We began the Autumn term in 2022 with 25 children on our register, and this number has increased to 34 in the Spring Term 2022. The wraparound care numbers have increased this year and we currently have 32 children who attend on a regular basis.

In addition, we have had many more children attending who are entitled to 30 hours funding with 10 children currently and a further 2 from the Summer Term 2023.

Trips and Events

This year we were able to use the Co-op Community Fund to take all children, parents/carers and staff to Dartmoor Zoo for the day.

Early in the year we partnered with the Evolve music project and they visited every 2 weeks to provide musical input - a member of staff has now continued these sessions as part of our ongoing practice. The weekly football sessions with Plymouth Argyle have continued. In 2022 we invited some parents/carers into observe the Music and Football sessions. We also started weekly visits to the allotment. The library service have been making regular visits to share stories and books with the children.

Outside Agency Support and Local Authority Involvement (2022)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements 2022

Greenshoots has achieved the following:

- Greenshoots again received funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding this time was a focus around resources and activities to support the wellbeing of children, staff, parents/carers. So far in 2022 we had a trip to Dartmoor Zoo and a further trip to the National Marine Aquarium is planned in 2023.
- The planning process now shows the cycle of intent, implementation and impact and is clearly displayed in the setting
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- In 2022 we continued with weekly input from Plymouth Argyle and bi-weekly Music session with the Evolve Project. Staff received training from Evolve and as the project ended staff have been able to embed sessions into the weekly activities.
- Dough Disco and Toothbrushing continue to be daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- To encourage a love of reading Greenshoots has continued to send book bags home and children return these regularly to change books.
- Greenshoots is involved with Eco Schools Project and aims to become more Eco friendly and encourage the children to do the same. As a result Greenshoots adopted a Turtle, now have a water butt, recycling bin and have been litter picking. The children have been learning about recycling and the impact on the planet. In 2022 we were awarded the Eco-School Green Flag.
- Clean our Patch visited the setting and talked to the children about keeping our environment clean. We were awarded an Ambassador Awards and were given resources to enable us to undertake litter picking.
- Claudia, the Deputy Manager, has been teaching the children some Romanian songs and language. In addition we have linked up with Romanian pre-school to become pen pals. This has included some virtual meet ups with the children. In 2022 we were awarded the International School Award for our international links and activities.
- In 2022 Greenshoots attended its first Careers Event aimed at promoting a career in Early Years. This gave us an opportunity to also promote Greenshoots. In addition this gave us opportunities to make new links with other people and organisations including the Lord Mayor.
- The Lord Mayor spent a morning at Greenshoots talking with the children and joining in with our football session.
- The children joined in with some celebrations including the Queens' Jubilee, Chinese New Year, Easter etc.

Staffing

Natalie, has continued as Manager and Claudia as Deputy Manager. Greenshoots has seen a few changes of staff this year - we have said goodbye to some staff and welcomed some new members to the team. This included 2 people who are parents of children who attended Greenshoots last year. We currently have 6 Practitioners who are Key Workers - Claudia, Abbie, Kerry, Caroline, Joanne and Casie.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Abbie was also appointed to act as Deputy Manager on occasions where the Manager/Deputy are not at the setting. Jodie is now permanently working in the Breakfast and Afterschool Club along with doing bank work as needed. Diane continues to ensure the setting is clean but is also now employed over the lunch period. Katusha continues as the Business Administrator and is also part of the bank of staff who cover where needed. Hayley and Charlotte have continued as Bank Practitioners. We currently have 1 student with us who is undertaking their Level 3.

Staff Training

Greenshoots ensures that staff are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie is continuing to work towards completion of her Level 4 qualification and Claudia is working towards her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. In addition, specialised training from other agencies is accessed as needed e.g. EpiPen Training. Staff meetings are held regularly and the Manager re-visits key knowledge areas with staff to ensure they are continuing to develop.

Policies and Procedures

The Trustees and Managers review all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there are new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2022/2023

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the new Early Years Foundation Stage Curriculum and follows the Ofsted Framework.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Claire Kilpatrick, - appointed 10th January 2019 - appointed as Chair at the AGM on 28th April 2022
Danuta Griffiths - appointed 15th October 2018 - left 3rd November 2022
Selina Wells - appointed 14th March 2022
Maria Roch - appointed 16th March 2022 - left 2nd December 2022
Craig Edwards - appointed 7th May 2022
Sharon Mercer - appointed 3rd November 2022

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review

For the year ended 31 Dec 2022 the Trust has an in year deficit of £6,668 which compares to the previous year where there was an in year deficit of around £2,000 looking at the main changes in certain items over the year:

PCC termly funding – this has gone from just under £89k for year ending 31 Dec 2021 to just over £101k for the year ending 31 Dec 2022, an increase of approx. £12k. This is largely due to there being an increase in numbers attending and in particular those doing 30 hours. In addition, funding based for whole year on actual attendance rather than historical figures used in 2021 due to the pandemic.

Fees, including income from meals – this has increased by just over £8,800 2022 compared to 2021. This is mainly due to an increase in children paying fees either due to not being entitled yet for funding or because doing more than funded hours. In addition, there has been a significant increase in children attending Wraparound Care. In addition, this is a whole year with the increase of fees for pre-school and in September 2022 the wraparound care fees were increased.

Other income - this figure has decreased by over half - this is there being no discretionary grant which was received as a result of the pandemic in 2021 and also no further refunded sums for the Job Retention Scheme and Covid related SSP. This also includes £2412.91 in funds from the Co-op.

Salaries and Wages and Social Security/Pensions – as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff. Wages in 2022 have seen an increase of £20,000. This increase reflects the need for additional staff due to an increase in children attending both the pre-school and wraparound care. In addition, there was a pay increase in April 2022 in line with increases to the National Living Wage. The main reason for the increase is due to the need to address an error in the payment of holiday entitlement to some staff. As a result around £9K was paid in back pay to several staff and salaries were increased to include accurate holiday entitlement pay. In addition, recruitment issues have resulted in need to have Agency staff in 2022 which had not happened in 2021.

Food/Meals – this figure has increased in 2022 this is due to an increase in children across the pre-school and wraparound care as well as an increase in children taking up 30 hours funded provision and therefore staying for full days.

Playtime Consumables – this has is about half of what was spent in 2021. This is because in 2021 many new resources were purchased and therefore less resources were needed in 2022. In addition, with the Co-op funds we have used this to purchase resources for the pre-school.

Sundry costs – this has halved this year again due to returning to a more normality following the pandemic.

Co-op funds expenditure - is against the funds received from the Co-op Community Fund. This includes expenditure against money carried forward from previous years as well as against a new allocation of funds in 2022.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/6/23... and signed on behalf of the board of trustees by:



Mrs C Kilpatrick
Chair

Laira Green Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Laira Green Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report


The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 06/07/2023

Matt Keane ACCA
Westcotts (SW) LLP
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	–	–	–	6,367
Charitable activities	6	134,418	–	134,418	111,284
Other trading activities	7	2,413	–	2,413	–
Investment income	8	41	–	41	2
Total income		<u>136,872</u>	<u>–</u>	<u>136,872</u>	<u>117,653</u>
Expenditure					
Expenditure on charitable activities	9,10	143,233	307	143,540	119,542
Total expenditure		<u>143,233</u>	<u>307</u>	<u>143,540</u>	<u>119,542</u>
Net expenditure and net movement in funds		<u>(6,361)</u>	<u>(307)</u>	<u>(6,668)</u>	<u>(1,889)</u>
Reconciliation of funds					
Total funds brought forward		110,007	1,946	111,953	113,842
Total funds carried forward		<u>103,646</u>	<u>1,639</u>	<u>105,285</u>	<u>111,953</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	3,764	4,705
Current assets			
Stock	17	368	332
Debtors	18	1,022	3,663
Cash at bank and in hand		124,945	128,092
		<u>126,335</u>	<u>132,087</u>
Creditors: amounts falling due within one year	19	<u>24,814</u>	<u>24,839</u>
Net current assets		<u>101,521</u>	<u>107,248</u>
Total assets less current liabilities		<u>105,285</u>	<u>111,953</u>
Net assets		<u>105,285</u>	<u>111,953</u>
Funds of the charity			
Restricted funds		1,639	1,946
Unrestricted funds		<u>103,646</u>	<u>110,007</u>
Total charity funds	21	<u>105,285</u>	<u>111,953</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

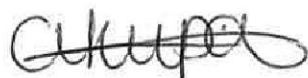
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/6/23, and are signed on behalf of the board by:

Mrs C Kilpatrick
Chair



The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Taxation

The charity is exempt from corporation tax on its charitable status.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

VAT

As the charity is not VAT registered all costs stated are inclusive of VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% reducing balance
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Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants receivable	—	—	6,367	6,367

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
PCC Termly Funding	100,487	100,487	87,927	87,927
Pre School Fees	33,337	33,337	22,913	22,913
Other income	594	594	444	444
	<u>134,418</u>	<u>134,418</u>	<u>111,284</u>	<u>111,284</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorships	<u>2,413</u>	<u>2,413</u>	<u>-</u>	<u>-</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>41</u>	<u>41</u>	<u>2</u>	<u>2</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Pre school	138,705	-	138,705
Support costs	4,528	307	4,835
	<u>143,233</u>	<u>307</u>	<u>143,540</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre school	115,547	-	115,547
Support costs	3,611	384	3,995
	<u>119,158</u>	<u>384</u>	<u>119,542</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Pre school	<u>138,705</u>	<u>4,835</u>	<u>143,540</u>	<u>119,542</u>

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Staff costs	115	217
Wages services	611	–
Accountancy	2,466	2,310
Accountancy underprovision	60	(644)
Legal and professional fees	196	216
Depreciation	941	1,177
Insurance	114	110
Stock	332	609
	<u>4,835</u>	<u>3,995</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>941</u>	<u>1,177</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,700</u>	<u>1,575</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	112,198	92,016
Employer contributions to pension plans	2,567	2,660
	<u>114,765</u>	<u>94,676</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Staff costs *(continued)*

The average head count of employees during the year was 11 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2022 and 31 December 2022	<u>12,251</u>
Depreciation	
At 1 January 2022	7,546
Charge for the year	<u>941</u>
At 31 December 2022	<u>8,487</u>
Carrying amount	
At 31 December 2022	<u>3,764</u>
At 31 December 2021	<u>4,705</u>

17. Stocks

	2022	2021
	£	£
Finished goods and goods for resale	<u>368</u>	<u>332</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,022	827
Other debtors	–	2,836
	<u>1,022</u>	<u>3,663</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	24,432	23,197
Social security and other taxes	382	–
Other creditors	–	1,642
	<u>24,814</u>	<u>24,839</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,567 (2021: £2,660).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 22	Income	Expenditure	At 31 Dec 22
	£	£	£	£
General funds	<u>110,007</u>	<u>136,872</u>	<u>(143,233)</u>	<u>103,646</u>
	At 1 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
General funds	<u>111,512</u>	<u>117,653</u>	<u>(119,158)</u>	<u>110,007</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 22	Income	Expenditure	At 31 Dec 22
	£	£	£	£
Restricted Fund	<u>1,946</u>	<u>–</u>	<u>(307)</u>	<u>1,639</u>

	At 1 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
Restricted Fund	<u>2,330</u>	<u>–</u>	<u>(384)</u>	<u>1,946</u>

Restricted funds include income received from a supporting grant to fund play area and computer equipment. All assets are being depreciated in line with the relevant accounting policies. At the year end the fund balance is £1,946.

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	2,537	1,227	3,764
Current assets	125,923	412	126,335
Creditors less than 1 year	(24,814)	–	(24,814)
Net assets	<u>103,646</u>	<u>1,639</u>	<u>105,285</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	3,171	1,534	4,705
Current assets	131,675	412	132,087
Creditors less than 1 year	(24,839)	–	(24,839)
Net assets	<u>110,007</u>	<u>1,946</u>	<u>111,953</u>

23. Related parties

There were no related party transactions for the year ended 31 December 2022.

Laira Green Trust
Company Limited by Guarantee
Management Information
Year ended 31 December 2022

The following pages do not form part of the financial statements.

Laira Green Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Grants receivable	—	6,367
	<u>—</u>	<u>6,367</u>
Charitable activities		
PCC Termly Funding	100,487	87,927
Pre School Fees	33,337	22,913
Other income	594	444
	<u>134,418</u>	<u>111,284</u>
Other trading activities		
Sponsorships	2,413	—
	<u>2,413</u>	<u>—</u>
Investment income		
Bank interest receivable	41	2
	<u>41</u>	<u>2</u>
Total income	<u>136,872</u>	<u>117,653</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Pre school		
Activities undertaken directly		
Wages/salaries	112,198	92,016
Pensions	2,567	2,660
Service charge	3,150	4,000
Rates & water	1,749	1,008
Lunches	1,521	993
Repairs & maintenance	3,886	445
Insurance	855	1,063
Training	26	900
Playtime consumables	4,989	6,381
Food	2,263	1,830
Telephone	566	687
Printing, postage & stationery	847	707
Bank charges	256	—
Advertising	174	206
Cleaning	—	46
Subscriptions	750	496
General expenses	2,908	2,109
	<u>138,705</u>	<u>115,547</u>
Support costs		
Opening stock	332	609
Wages services	611	—
Insurance	114	110
Accountancy under/over provision	60	(644)
Accountancy	2,466	2,310
Legal and professional fees	196	216
Depreciation	941	1,177
Staff entertaining	115	217
	<u>4,835</u>	<u>3,995</u>
Expenditure on charitable activities	<u>143,540</u>	<u>119,542</u>

LAIRA GREEN TRUST

England & Wales - Charity number 1136071

Accounts

Laira Green Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

THOMAS WESTCOTT LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2021

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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Laira Green Trust

Charity registration number 1136071

Company registration number 07110815

Principal office and registered office Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

The trustees Ms D Griffiths
 Ms L Bickford (Resigned 17 December 2021)
 Ms C Kilpatrick

Company secretary Kirsty Burrows

Independent examiner Keith Clay FCA
 Thomas Westcott LLP
 Plym House
 3 Longbridge Road
 Marsh Mills
 Plymouth
 PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Organisational structure

Mrs E Lynch was the Chair of the charity and resigned on 3 September 2018, the role was taken over by Lisa Bickford who oversees the running of the Trust whilst the daily running of the preschool is left to the Preschool Manager Mrs K Whitehead who has several assistants to support her role and provide the preschool services offered by the Trust.

Induction and training of new trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Risk management

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public Benefit

Places are available to all, there are no financial or other restrictions.

Code of Conduct

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Achievements and performance

Vision and Ethos

2021 continued to be a challenging year due to the Coronavirus pandemic. However, Greenshoots has continued to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with parents in a warm and friendly manner.

Although we have isolated cases of children and staff with COVID we have managed to remain open during 2021. Given the National situation staff at Greenshoots worked hard to ensure the transition from pre-school to the Foundation stage was as seamless as possible. A total of 18 children started school in September 2021. Of this 13 started at Laira Green Primary School.

We started the Autumn term in 2021 with 25 children on our register, and this number has increased to 34 in the Spring Term 2022. The wraparound care numbers have increased this year and we currently have 26 children who attend on a regular basis.

In addition, we have had many more children attending who are entitled to 30 hours funding and this number is increasing all the time.

Trips and Events

This year we have had to postpone any trips and events due to the pandemic. However, in Autumn 2021 we partnered with the Evolve music project and they visit every 2 weeks to provide musical input and we have also re-started weekly football sessions with Plymouth Argyle. In 2022 we plan on inviting parents/carers into observe the Music and Football sessions and aim to have a trip in the Summer Term.

Outside Agency Support and Local Authority Involvement (2018)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda".

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

As a result of the pandemic the support has largely been virtual.

Achievements 2020

2020 has been a challenging year due to the pandemic and the setting was closed from 23rd March to the 1st June 2020. When we returned we needed to limit numbers into bubbles to meet national guidance to ensure we maintained the safety and welfare of all children, staff, parents and carers.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

2020 saw a number of changes in response to the pandemic including the changes to how children are dropped off and collected. In addition, staff have adjusted to communicating with parents/carers in different ways. The main achievement this year has therefore been the response by all parents/carers, staff and the children to the Coronavirus pandemic and all the adjustments that have needed to be made to ensure not only do we comply with national guidance but that we ensure everyone is as safe as possible.

In addition, Greenshoots has achieved the following:

- Greenshoots has again going to receive funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding this time is to further develop our outdoor space with a focus around growing as well as funding towards resources etc to support the wellbeing of children, staff, parents/carers.
- the planning process shows the cycle of intent, implementation and impact
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- Early in 2021 we continued with input from Plymouth Argyle. In addition, we began bi-weekly Music session with the Evolve Project.
- Dough Disco and Toothbrushing are now daily activities within the setting and children are developing their fine motor skills as a result and an understanding of good oral health as a result.
- Greenshoots received further funding though the Plymouth City Councils Additional Restrictions Grant which helped us to ensure that we could provide the necessary PPE for staff and other resources so that we can undertake additional cleaning and introduce other measures to ensure the safety and welfare of staff and children at Greenshoots.
- To encourage a love of reading Greenshoots started sending home book bags with children in Autumn 2021. This has been very well received.
- Greenshoots is involved with Eco Schools Project and aims to become more Eco friendly and encourage the children to do the same. As a result Greenshoots adopted a Turtle, now have a water butt, recycling bin and have been litter picking. The children have been learning about recycling and the impact on the planet.
- Claudia, the Deputy Manager, has been teaching the children some Romanian songs and language. In addition we aim to link up with Romanian pre-schools to become pen pals.
- Greenshoots recently held a bake sale to fundraise for Red Nose Day and the Ukrainian crisis.

Staffing

Natalie, has continued as Manager. However, Ellie left as Deputy Manager and Claudia was successfully promoted into this role in September 2021. Sammie did not return from maternity leave and Laura went on Maternity leave in July 2021 and gave birth to a little boy in September. We appointed a new member of staff Kerry as a permanent staff member and also appointed Charlotte as a bank member after she completed her Level 3 whilst on placement with us. In addition Abbie has completed her Level 3.

We currently have Natalie and Claudia as Manager and Deputy respectively. Abbie, Kerry and Hayley

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

continuing to support the children as Early Years Practitioners. Katusha, Jodie and Charlotte are Banky Early Years Practitioners. Diane continues in her role keeping the setting clean and Katusha continues as the Business Administrator. We have 2 students currently with us on placement. After Easter we have a new Early Years Practitioner starting - Sammy Jo.

Staff Training

Greenshoots ensures that they are always developing their knowledge and skills by engaging in various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training. Abbie has completed her Level 3 and is now working towards completion of her Level 4 qualification. Claudia is working towards her Level 5. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills.

Policies and Procedures

The Trustees and Managers have reviewed all Policies and Procedures, in line with the requirement to conduct an annual review. Staff will read key policies and procedures during induction as well as where there new or changes to policies and procedures as needed. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2021/2022

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:

- Outdoor space - continue to develop the outdoor space
- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the Financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Otto Jeff, Treasurer - appointed on 16th December 2015 left on 31st March 2020
Lisa Bickford, Chair - appointed 17th October 2017 left on 17th December 2021
Danuta Griffiths, - appointed 15th October 2018

Claire Kilpatrick, - appointed 10th January 2019. (currently Acting Chair)
Selina Wells - appointed 14th March 2022

Maria Roch - appointed 16th March 2022

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

Financial review

For the year ended 31 Dec 2021 the Trust had a deficit of £1,889, which compares to the previous year surplus of £27,249. Looking at the main changes in certain items over the year :

PCC Termly Funding - this has gone from just under £111k for year ending 31 Dec 2019 to just under £109k for the year ending 31 Dec 2020, an decrease of £2k, it should be noted that this funding includes money related to SEN "1:1" funding, which is used to provide additional staff involved in "1:1" care. Due to Covid the PCC funding for the Summer and Autumn Term in 2020 was based on the Spring term funding, of the same year, with a % increase as per Government stipulations.

Fees, Including Income from Meals - this has decreased by about 50% for 2020 compared to 2019, and this is largely due to the Coronavirus pandemic which resulted in the setting closing and therefore fees not been charged for this period. In addition, when the setting opened in June 2020 only a limited number of children could attend due the Government guidance around children being in small bubbles. In addition, the Wraparound care was suspended from March 2020 until September 2020 due to the pandemic. During the Summer Term 2020 the setting requested all parents/carers provide packed lunch for their children and this also had an impact on the additional fee income. (c)Other income - this figure has increase due to a discretionary grant received as a result of the pandemic. This amount was not retracted and therefore supports general expenses incurred by the setting.

Salaries and Wages and Social Security/Pensions - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff, and as in presumably all, or the vast majority of Pre Schools, is the highest cost incurred. For 2020 the total cost was just under £82k, compared to about £103k, an decrease of £21k. The reason for this decrease in staff costs is largely due to the Coronavirus pandemic as during the setting closure period staff worked at home and were paid their contracted hours only therefore no additional hours were claimed. When the setting re-opened in June staff GREENSHOOTS - LAIRA GREEN TRUST - Business Administrators review did reduced hours due to the reduced number of children attending and the fact that wraparound care was suspended.

Training – this has decreased increased from just under £1200 in 2019 to £795 for 2020. Again the Coronavirus pandemic has had an impact on staff being able to access training. The figure for 2020 largely represents the annual subscription to online training and other mandatory training which took place either at the beginning of 2020 or from September 2020. Staff training is a vital expenditure to ensure all staff are kept up to date with legislative requirements as well as being able to support the needs of all children.

Food/Meals - this figure has decreased again this year from £2850 in 2019, to £1980 in 2020. As referred to under "Fees" this is due to the setting closure following the lockdown in March 2020 and then the requirement for children to have packed lunch only during the Summer Term.

Playtime Consumables - this has increased to £2660 in 2020 from just under £1,700 in 2019. This increase is largely due to needing to replace some resources and the purchase of specialist items for particular children to support their learning and development.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Sundry Costs - this has increased substantially this year particularly due to additional expenditure related to the pandemic. This includes a deep clean before the setting re-opened in June and also fee refunds as a result of setting closure.

Consumables/Cleaning - this figure has increased by around £500 due to the need to meet the Coronavirus guidelines - therefore increase in PPE and cleaning equipment purchased.

Water - this amount includes rental of the water cooler but also the rental of hand sanitisers in the setting in response to Coronavirus guidance.

Rates - during 2020 only one monthly payment was made this year. The Government gave a Coronavirus discount on non-domestic rates therefore no further payments were due.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 July 2022 and signed on behalf of the board of trustees by:



Mrs C Kilpatrick
Chair

Laira Green Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Laira Green Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Clay FCA
Thomas Westcott LLP
Independent Examiner
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

27 July 2022

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,367	–	6,367	5,377
Charitable activities	6	111,284	–	111,284	125,393
Other trading activities	7	–	–	–	3,171
Investment income	8	2	–	2	16
Total income		<u>117,653</u>	<u>–</u>	<u>117,653</u>	<u>133,957</u>
Expenditure					
Expenditure on charitable activities	9,10	119,158	384	119,542	106,708
Total expenditure		<u>119,158</u>	<u>384</u>	<u>119,542</u>	<u>106,708</u>
Net (expenditure)/income and net movement in funds					
		<u>(1,505)</u>	<u>(384)</u>	<u>(1,889)</u>	<u>27,249</u>
Reconciliation of funds					
Total funds brought forward		111,512	2,330	113,842	86,593
Total funds carried forward		<u>110,007</u>	<u>1,946</u>	<u>111,953</u>	<u>113,842</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	4,705	4,191
Current assets			
Stock	17	332	243
Debtors	18	3,663	3,845
Cash at bank and in hand		128,092	129,447
		<u>132,087</u>	<u>133,535</u>
Creditors: amounts falling due within one year	19	<u>24,839</u>	<u>23,884</u>
Net current assets		<u>107,248</u>	<u>109,651</u>
Total assets less current liabilities		<u>111,953</u>	<u>113,842</u>
Net assets		<u>111,953</u>	<u>113,842</u>
Funds of the charity			
Restricted funds		1,946	2,330
Unrestricted funds		<u>110,007</u>	<u>111,512</u>
Total charity funds	21	<u>111,953</u>	<u>113,842</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 July 2022, and are signed on behalf of the board by:



Mrs C Kilpatrick
Chair

The notes on pages 11 to 18 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Taxation

The charity is exempt from corporation tax on its charitable status.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

VAT

As the charity is not VAT registered all costs stated are inclusive of VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable	<u>6,367</u>	<u>6,367</u>	<u>5,377</u>	<u>5,377</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
PCC Termly Funding	87,927	87,927	108,840	108,840
Pre School Fees	22,913	22,913	16,076	16,076
Other income	444	444	477	477
	<u>111,284</u>	<u>111,284</u>	<u>125,393</u>	<u>125,393</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sponsorships	<u>–</u>	<u>–</u>	<u>3,171</u>	<u>3,171</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>16</u>	<u>16</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre school	115,547	–	115,547
Support costs	3,611	384	3,995
	<u>119,158</u>	<u>384</u>	<u>119,542</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre school	102,066	–	102,066
Support costs	4,162	480	4,642
	<u>106,228</u>	<u>480</u>	<u>106,708</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Pre school	<u>115,547</u>	<u>3,995</u>	<u>119,542</u>	<u>106,708</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	217	217	619
Accountancy	2,310	2,310	2,336
Accountancy overprovision	(644)	(644)	387
Legal and professional fees	216	216	252
Depreciation	1,177	1,177	1,036
Insurance	110	110	–
Stock	609	609	–
	<u>3,995</u>	<u>3,995</u>	<u>4,630</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,177</u>	<u>1,048</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,310	1,575

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	92,016	80,746
Employer contributions to pension plans	2,660	999
	<u>94,676</u>	<u>81,745</u>

The average head count of employees during the year was 11 (2020: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>11</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2021	10,560
Additions	1,691
At 31 December 2021	<u>12,251</u>
Depreciation	
At 1 January 2021	6,369
Charge for the year	1,177
At 31 December 2021	<u>7,546</u>
Carrying amount	
At 31 December 2021	<u>4,705</u>
At 31 December 2020	<u>4,191</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	332	243

18. Debtors

	2021	2020
	£	£
Prepayments and accrued income	827	1,009
Other debtors	2,836	2,836
	<u>3,663</u>	<u>3,845</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	23,197	22,242
Other creditors	1,642	1,642
	<u>24,839</u>	<u>23,884</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,660 (2020: £999).

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>111,512</u>	<u>117,653</u>	<u>(119,158)</u>	<u>110,007</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>83,783</u>	<u>133,957</u>	<u>(106,228)</u>	<u>111,512</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	<u>2,330</u>	<u>–</u>	<u>(384)</u>	<u>1,946</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	<u>2,810</u>	<u>–</u>	<u>(480)</u>	<u>2,330</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,171	1,534	4,705
Current assets	131,675	412	132,087
Creditors less than 1 year	<u>(24,839)</u>	<u>–</u>	<u>(24,839)</u>
Net assets	<u>110,007</u>	<u>1,946</u>	<u>111,953</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,273	1,918	4,191
Current assets	133,123	412	133,535
Creditors less than 1 year	<u>(23,884)</u>	<u>–</u>	<u>(23,884)</u>
Net assets	<u>111,512</u>	<u>2,330</u>	<u>113,842</u>

23. Related parties

There were no related party transactions for the year ended 31 December 2021.

Laira Green Trust
Company Limited by Guarantee
Management Information
Year ended 31 December 2021

The following pages do not form part of the financial statements.

Laira Green Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Grants receivable	<u>6,367</u>	<u>5,377</u>
Charitable activities		
PCC Termly Funding	87,927	108,840
Pre School Fees	22,913	16,076
Other income	<u>444</u>	<u>477</u>
	<u>111,284</u>	<u>125,393</u>
Other trading activities		
Sponsorships	<u>—</u>	<u>3,171</u>
Investment income		
Bank interest receivable	<u>2</u>	<u>16</u>
Total income	<u><u>117,653</u></u>	<u><u>133,957</u></u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Pre school		
<i>Activities undertaken directly</i>		
Wages/salaries	92,016	80,746
Pensions	2,660	999
Service charge	4,000	5,000
Rates & water	1,008	838
Lunches	993	668
Repairs & maintenance	445	1,324
Insurance	1,063	890
Training	900	1,491
Playtime consumables	6,381	4,844
Food	1,830	1,350
Telephone	687	670
Printing, postage & stationery	707	710
Advertising	206	203
Cleaning	46	510
Subscriptions	496	496
General expenses	2,109	1,054
Uniform	–	273
	<u>115,547</u>	<u>102,066</u>
<i>Support costs</i>		
Opening stock	609	–
Wages services	–	619
Insurance	110	–
Accountancy under/over provision	(644)	387
Accountancy	2,310	2,336
Legal and professional fees	216	252
Depreciation	1,177	1,048
Staff entertaining	217	–
	<u>3,995</u>	<u>4,642</u>
Expenditure on charitable activities	<u><u>119,542</u></u>	<u><u>106,708</u></u>

LAIRA GREEN TRUST

England & Wales - Charity number 1136071

Accounts

Laira Green Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

THOMAS WESTCOTT

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2020

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Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Laira Green Trust

Charity registration number 1136071

Company registration number 07110815

Principal office and registered office Laira Green Primary
Bramley Road
Laira
Plymouth
Devon
PL3 6BP

The trustees

Ms D Griffiths
Mrs E Lynch
Ms K Burrows
Ms L Bickford
Ms C Kilpatrick
Mrs C Tuck
Mrs Farr-Barron
Ms L Bartlett
Mr O F Jeff

(Served from 8 January 2013 to 3 September 2018)
(Served from 30 June 2017 to 15 October 2018)

(Served from 2 October 2015 to 1 April 2017)
(Served from 13 February 2014 to 30 June 2017)
(Served from 30 June 2017 to 8 February 2018)

Company secretary Kirsty Burrows

Independent examiner Keith Clay FCA Thomas Westcott
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and this is achieved by local advertising.

Organisational structure

Mrs E Lynch was the Chair of the charity and resigned on 3 September 2018, the role was taken over by Lisa Bickford who oversees the running of the Trust whilst the daily running of the preschool is left to the Preschool Manager Mrs K Whitehead who has several assistants to support her role and provide the preschool services offered by the Trust.

Induction and training of new trustees

Upon commencing Trustees are given a welcome pack to follow and are also guided by existing trustees on various matters relating to the Trust.

Risk management

The trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Trust will provide a good quality setting which will provide education for Children aged 2 to 5 years of age. The setting will be safe, friendly and stimulating both in the childcare and educational sessions. We aim to provide a happy, caring and secure environment, enabling children to learn through play. The provision will enable parents/carers within the local community to take up or continue with employment/education/training in order to improve the quality of life for themselves and their children. We aim to develop a partnership with parents that will support their child's learning. The Trust aims to create a deeper sense of community cohesion through a learning and teaching curriculum, based on the Early Years Foundation Stage (EYFS), Birth to Three Matters Framework and the curriculum guidance for the Foundation Stage (published by QCA and DFES www.gca.org.uk) : equity and excellence, and engagement of extended services. The Trust aims to provide staff with appropriate experience and qualifications and provide opportunities and access to further training. We will recognise and celebrate achievements at all levels.

Public Benefit

Places are available to all, there are no financial or other restrictions.

Code of Conduct

The Trust has a code of conduct setting out its expectations and requirements of Trustees; this is set out in full in the prospectus.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

Vision and Ethos

2020 has been a challenging year due to the Coronavirus pandemic. However, Greenshoots has continued to ensure its vision and ethos is part of everything we do. The setting promotes a 'home from home' atmosphere where the staff engage with parents in a warm and friendly manner.

In March 2020 a National lockdown was announced and as a result Greenshoots closed. During this period staff worked at home providing home learning opportunities and making regular contact with all children. The setting reopened in June 2020 and with Government guidelines stating that children and staff should remain in small bubbles the setting prioritised the return of children who would be going to school in the September. Given the National situation staff at Greenshoots worked hard to ensure the transition from pre-school to the Foundation stage was as seamless as possible. A total of 24 children started school in September 2020. Of this 21 started at Laira Green Primary School.

We started the Autumn term in 2020 with 29 children on our register, and this number has increased to 32 in the Spring Term 2021. There are 2 children who have 1:1 SEND support currently. The wraparound care numbers have been up and down this year largely due to lockdown and the school closure but we currently have 10 children who attend on a regular basis.

Trips and Events

This year we have had to postpone any trips and events due to the pandemic. The aim is that this will re-start later in 2021.

Outside Agency Support and Local Authority Involvement (2018)

Greenshoots continues to be fully supported by the LA "Quality Assurance Agenda" and the setting has received positive visit notes with progressive and developmental action points to ensure innovative and purposeful learning.

The setting continues to develop effective relationships with outside agencies and implement suggested strategies to support child development. They have included:

Speech and Language
Early Years Inclusion Team
CAMHS
EYAT (Early Years Advisory Teacher)
Educational Psychologist
Children's Centre - Barnardos

As a result of the pandemic the support has largely been virtual.

Achievements 2020

2020 has been a challenging year due to the pandemic and the setting was closed from 23rd March to the 1st June 2020. When we returned we needed to limit numbers into bubbles to meet national guidance to ensure we maintained the safety and welfare of all children, staff, parents and carers. 2020 saw a number of changes in response to the pandemic including the changes to how children are dropped off and collected. In addition, staff have adjusted to communicating with parents/carers in

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

different ways. The main achievement this year has therefore been the response by all parents/carers, staff and the children to the Coronavirus pandemic and all the adjustments that have needed to be made to ensure not only do we comply with national guidance but that we ensure everyone is as safe as possible.

In addition, Greenshoots has achieved the following:

- Greenshoots received funding from the Co-op Community Fund, as one of their, chosen charities to support. This funding is to extend resources for SEN children as well as developing our Outdoor space. We have started spending this funding so keep an eye on the website and social media for photos and updates.
- the planning process shows the cycle of intent, implementation and impact
- Hosted Deep Dive Training in March 2020
- The setting continues to work with a range of professionals and agencies to access support and funding from a variety of sources.
- Early in 2020 we had input from Plymouth Argyle and Moo Music however this was stopped due to the pandemic but we will hopefully be able to re-start this in the future.
- Dough Disco is now a daily activity within the setting and children are developing their fine motor skills as a result.
- Early in 2020, Greenshoots was a finalist in the National Nursery Recognition Awards for Best Staff Development. Some of our staff attended the ceremony and although we did not win it was amazing to be able to represent the setting at such a prestige event.
- Greenshoots received funding through the Plymouth City Councils Additional Restrictions Grant which helped us to ensure that we could provide the necessary PPE for staff and other resources e.g. mobile sinks, mobile trolley, steam mop etc so that we can undertake additional cleaning and introduce other measures to ensure the safety and welfare of staff and children at Greenshoots.

Staffing

Kerry returned briefly from maternity leave in September 2020 however she decided to leave for another role nearer her home in Kingsteignton. Natalie, therefore, became Manager and Ellie Deputy Manager on a permanent basis. Sammie went on maternity leave in June 2020 and had a beautiful daughter. We currently have Laura, Claudia, Hayley and Abbie continuing to support the children as Early Years Practitioners. We have also welcomed Lucinda as an Early Years Practitioner and Jodie passed her Level 3 and joined us as a Bank Practitioner but has been working in Breakfast and Afterschool Club. Diane continues in her role keeping the setting clean and Katusha continues as the Business Administrator as well as being the Bank Early Years Practitioner. Due to the Coronavirus pandemic and the restrictions imposed nationally we have aimed to keep staff in bubbles so that where possible pre-school staff remain with pre-school children and wraparound care staff are separate. We have Charlotte on placement with us currently whilst she undertakes her Level 3.

Staff Training

Greenshoots ensures that they are always developing their knowledge and skills by attending various training courses. In addition, we ensure staff are up to date with Safeguarding and First Aid training.

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Claudia and Jodie completed their Level 3 training this year and Abbie is continuing to work towards completion of her Level 3 qualification. With the introduction of Noodle Now, the online training provider, access to a range of learning opportunities for staff has been opened up. Staff have been accessing training online regularly and have completed a range of courses to further develop their skills. Staff also accessed Deaf Awareness Training recently. Towards the end of 2020, Natalie took part in SEND reviewer training, though the National Association for Special Educational Needs (NASEN) - she had to compete a peer SEND review with another setting and can now support other settings with their SEND provision.

Policies and Procedures

The Trustees and Managers have this year reviewed all our Policies and Procedures, in line with the requirement to conduct an annual review. Staff read all policies and procedures. Some new policies and procedures have been introduced during 2020 - including the COVID policy which has been reviewed and updated many times to ensure current Government guidance is adhered to. Parents/carers can access the Policies and Procedures at any time either via the website or by viewing the file in the reception area of the pre-school.

Targets: Improvement Plan 2020/2021

Each year Greenshoots is required to write an Annual Quality Improvement Plan. This years targets are identified below:• Outdoor space - continue to develop the outdoor space

- Continue to develop use of Makaton
- Literacy area to be further developed
- Afternoon routine to be reviewed to ensure mirrors the morning routine

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the Financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

Trustees

There has been a change to the Board of Trustees this year. The following list is the current members:

Otto Jeff, Treasurer - appointed on 16th December 2015 left on 31st March 2020 Lisa Bickford, Chair- appointed 17th October 2017

Danuta Griffiths, Secretary - appointed 15th October 2018

Claire Kilpatrick, - appointed 10th January 2019.

A replacement for the Hon. Treasurer is still being sought. In the meantime, the Business Administrator (Katusha Edwards) is undertaking the necessary Account work including reports to each Trustee meeting.

ON BEHALF OF THE LAIRA GREEN TRUST BOARD OF TRUSTEES:

----- MISS LISA BICKFORD, CHAIR, LAIRA GREEN

TRUST

DATE: -----

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Financial review

For the year ended 31 Dec 2020 the Trust made a surplus just under £27,429, which compares to the previous year of £21,890; the figure for 2020 does not include the Restricted Funds relating to the Co-op Community fund and DLA received in 2020 which carries forward to 2021. Looking at the main changes in certain items over the year :

PCC Termly Funding - this has gone from just under £111k for year ending 31 Dec 2019 to just under £109k for the year ending 31 Dec 2020, an decrease of £2k, it should be noted that this funding includes money related to SEN "1:1" funding, which is used to provide additional staff involved in "1:1" care. Due to Covid the PCC funding for the Summer and Autumn Term in 2020 was based on the Spring term funding, of the same year, with a % increase as per Government stipulations.

Fees, Including Income from Meals - this has decreased by about 50% for 2020 compared to 2019, and this is largely due to the Coronavirus pandemic which resulted in the setting closing and therefore fees not been charged for this period. In addition, when the setting opened in June 2020 only a limited number of children could attend due the Government guidance around children being in small bubbles. In addition, the Wraparound care was suspended from March 2020 until September 2020 due to the pandemic. During the Summer Term 2020 the setting requested all parents/carers provide packed lunch for their children and this also had an impact on the additional fee income. (c)Other income - this figure has increase due to a discretionary grant received as a result of the pandemic. This amount was not retracted and therefore supports general expenses incurred by the setting.

Salaries and Wages and Social Security/Pensions - as well as the gross pay of staff, this also includes the Employer's National Insurance (NIC) and NEST/Pension contributions, as well as employing Agency staff, and as in presumably all, or the vast majority of Pre Schools, is the highest cost incurred. For 2020 the total cost was just under £82k, compared to about £103k, an decrease of £21k. The reason for this decrease in staff costs is largely due to the Coronavirus pandemic as during the setting closure period staff worked at home and were paid their contracted hours only therefore no additional hours were claimed. When the setting re-opened in June staff GREENSHOOTS - LAIRA GREEN TRUST - Business Administrators review did reduced hours due to the reduced number of children attending and the fact that wraparound care was suspended.

Training - this has decreased increased from just under £1200 in 2019 to £795 for 2020. Again the Coronavirus pandemic has had an impact on staff being able to access training. The figure for 2020 largely represents the annual subscription to online training and other mandatory training which took place either at the beginning of 2020 or from September 2020. Staff training is a vital expenditure to ensure all staff are kept up to date with legislative requirements as well as being able to support the needs of all children.

Food/Meals - this figure has decreased again this year from £2850 in 2019, to £1980 in 2020. As referred to under "Fees" this is due to the setting closure following the lockdown in March 2020 and then the requirement for children to have packed lunch only during the Summer Term.

Playtime Consumables – this has increased to £2660 in 2020 from just under £1,700 in 2019. This

Laira Green Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

increase is largely due to needing to replace some resources and the purchase of specialist items for particular children to support their learning and development.

Sundry Costs - this has increased substantially this year particularly due to additional expenditure related to the pandemic. This includes a deep clean before the setting re-opened in June and also fee refunds as a result of setting closure.

Consumables/Cleaning - this figure has increased by around £500 due to the need to meet the Coronavirus guidelines - therefore increase in PPE and cleaning equipment purchased.

Water - this amount includes rental of the water cooler but also the rental of hand sanitisers in the setting in response to Coronavirus guidance.

Rates - during 2020 only one monthly payment was made this year. The Government gave a Coronavirus discount on non-domestic rates therefore no further payments were due.

Plans for future periods

- Hosting Deep Dive Training in March 2020
- Children in Need application submitted early December 2019 - results due Spring 2020 - proposal includes increase in trips and outings, extend covered area on decking and build a sensory room.
- Build links with the local nursing home so children can visit.
- Explore input from music specialists.
- In February/March 2020 Greenshoots is involved in a sponsored listen to celebrate and encourage a lifelong love of books and reading, in partnership with Usborne.

Finally, Greenshoots continues to ensure the child is at the centre of all we do. The setting works within the Early Years Foundation Stage Curriculum and follows the new Ofsted Framework.

As mentioned in the financial review the Trust continues to consolidate its operations, paying attention to its staffing ratios and fee policy, in order to maintain a sustainable future for the Trust.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 August 2021 and signed on behalf of the board of trustees by:

Miss L Bickford
Trustee

Laira Green Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Laira Green Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Laira Green Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Clay FCA
Thomas Westcott
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,377	–	5,377	–
Charitable activities	6	125,393	–	125,393	144,868
Other trading activities	7	3,171	–	3,171	546
Investment income	8	16	–	16	37
Total income		<u>133,957</u>	<u>–</u>	<u>133,957</u>	<u>145,451</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>106,228</u>	<u>480</u>	<u>106,708</u>	<u>123,561</u>
Total expenditure		<u>106,228</u>	<u>480</u>	<u>106,708</u>	<u>123,561</u>
Net income and net movement in funds		<u>27,729</u>	<u>(480)</u>	<u>27,249</u>	<u>21,890</u>
Reconciliation of funds					
Total funds brought forward		<u>83,783</u>	<u>2,810</u>	<u>86,593</u>	<u>64,703</u>
Total funds carried forward		<u>111,512</u>	<u>2,330</u>	<u>113,842</u>	<u>86,593</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	4,191	3,786
Current assets			
Stock	17	243	296
Debtors	18	3,845	2,002
Cash at bank and in hand		129,447	110,963
		<u>133,535</u>	<u>113,261</u>
Creditors: amounts falling due within one year	19	<u>23,884</u>	<u>30,454</u>
Net current assets		<u>109,651</u>	<u>82,807</u>
Total assets less current liabilities		<u>113,842</u>	<u>86,593</u>
Net assets		<u>113,842</u>	<u>86,593</u>
Funds of the charity			
Restricted funds		2,330	2,810
Unrestricted funds		<u>111,512</u>	<u>83,783</u>
Total charity funds	21	<u>113,842</u>	<u>86,593</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 August 2021, and are signed on behalf of the board by:

Miss L Bickford
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Laira Green Primary, Bramley Road, Laira, Plymouth, Devon, PL3 6BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Taxation

The charity is exempt from corporation tax on its charitable status.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

VAT

As the charity is not VAT registered all costs stated are inclusive of VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Limited by guarantee

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 each. On winding up of the charitable company, any surplus assets that exist must be either directly applied to the objects of the charitable company or transferred to another charitable company or community interest company which has similar objects to those of the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	<u>5,377</u>	<u>5,377</u>	<u>–</u>	<u>–</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
PCC Termly Funding	108,840	108,840	110,903	110,903
Pre School Fees	16,076	16,076	33,965	33,965
Other income	<u>477</u>	<u>477</u>	<u>–</u>	<u>–</u>
	<u>125,393</u>	<u>125,393</u>	<u>144,868</u>	<u>144,868</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sponsorships	3,171	3,171	–	–
Fundraising events	<u>–</u>	<u>–</u>	<u>546</u>	<u>546</u>
	<u>3,171</u>	<u>3,171</u>	<u>546</u>	<u>546</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>16</u>	<u>16</u>	<u>37</u>	<u>37</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre school	102,066	–	102,066
Support costs	4,162	480	4,642
	<u>106,228</u>	<u>480</u>	<u>106,708</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Pre school	119,248	–	119,248
Support costs	3,713	600	4,313
	<u>122,961</u>	<u>600</u>	<u>123,561</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Pre school	<u>102,066</u>	<u>4,642</u>	<u>106,708</u>	<u>123,561</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Staff costs	619	619	454
Accountancy	2,336	2,336	2,502
Accountancy underprovision	387	387	–
Legal and professional fees	252	252	490
Depreciation	1,036	1,036	867
	<u>4,630</u>	<u>4,630</u>	<u>4,313</u>

12. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,048</u>	<u>867</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,575	1,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	80,746	96,486
Social security costs	–	5,324
Employer contributions to pension plans	999	1,176
	<u>81,745</u>	<u>102,986</u>

The average head count of employees during the year was 12 (2019: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>12</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2020	9,107
Additions	1,453
At 31 December 2020	<u>10,560</u>
Depreciation	
At 1 January 2020	5,321
Charge for the year	1,048
At 31 December 2020	<u>6,369</u>
Carrying amount	
At 31 December 2020	<u>4,191</u>
At 31 December 2019	<u>3,786</u>

17. Stocks

	2020 £	2019 £
Finished goods and goods for resale	<u>243</u>	<u>296</u>

18. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,009	1,586
Other debtors	2,836	416
	<u>3,845</u>	<u>2,002</u>

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	22,242	28,500
Other creditors	1,642	1,954
	<u>23,884</u>	<u>30,454</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £999 (2019: £1,176).

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>83,783</u>	<u>133,957</u>	<u>(106,228)</u>	<u>111,512</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>61,293</u>	<u>145,451</u>	<u>(122,961)</u>	<u>83,783</u>

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	<u>2,810</u>	<u>–</u>	<u>(480)</u>	<u>2,330</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
Restricted Fund	<u>3,410</u>	<u>–</u>	<u>(600)</u>	<u>2,810</u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,273	1,918	4,191
Current assets	133,123	412	133,535
Creditors less than 1 year	(23,884)	–	(23,884)
Net assets	<u>111,512</u>	<u>2,330</u>	<u>113,842</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,388	2,398	3,786
Current assets	113,261	–	113,261
Creditors less than 1 year	(30,454)	–	(30,454)
Net assets	<u>84,195</u>	<u>2,398</u>	<u>86,593</u>

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	–	416
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	21,549	28,229

Laira Green Trust
Company Limited by Guarantee
Management Information
Year ended 31 December 2020

The following pages do not form part of the financial statements.

Laira Green Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Grants receivable	<u>5,377</u>	<u>–</u>
Charitable activities		
PCC Termly Funding	108,840	110,903
Pre School Fees	16,076	33,965
Other income	<u>477</u>	<u>–</u>
	<u>125,393</u>	<u>144,868</u>
Other trading activities		
Sponsorships	3,171	–
Fundraising events	<u>–</u>	<u>546</u>
	<u>3,171</u>	<u>546</u>
Investment income		
Bank interest receivable	<u>16</u>	<u>37</u>
Total income	<u><u>133,957</u></u>	<u><u>145,451</u></u>

Laira Green Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Pre school		
<i>Activities undertaken directly</i>		
Wages/salaries	80,746	96,486
Employer's NIC	–	5,324
Pensions	999	1,176
Service charge	5,000	3,872
Rates & water	838	1,398
Lunches	668	753
Repairs & maintenance	1,324	720
Insurance	890	828
Training	1,491	1,328
Website maintenance	–	72
Playtime consumables	4,844	1,693
Food	1,350	2,095
Telephone	670	339
Printing, postage & stationery	710	1,041
Advertising	203	–
Cleaning	510	1,260
Subscriptions	496	190
General expenses	1,054	673
Uniform	273	–
	<u>102,066</u>	<u>119,248</u>
<i>Support costs</i>		
Wages services	619	454
Accountancy under/over provision	387	–
Accountancy	2,336	2,502
Legal and professional fees	252	490
Depreciation	1,048	867
	<u>4,642</u>	<u>4,313</u>
Expenditure on charitable activities	<u>106,708</u>	<u>123,561</u>
Net income	<u>27,249</u>	<u>21,890</u>
