

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHILD OF HOPE**

Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
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BH18 8AT

CHILD OF HOPE

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CHILD OF HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity Child of Hope currently works (although it is not restricted to this purpose) to support the work of its sister charity called Child of Hope Outreach Uganda, a locally registered Non-Governmental Organisation in Mbale, Uganda.

In Uganda, Child of Hope works to lift families out of poverty in slum areas and regions of extreme poverty. It provides free education in its own schools, plus healthcare and welfare wrap-around support to children and their families. Food is provided for the most poor and vulnerable children. Their mothers are encouraged and helped to launch a micro business to enable them to provide for themselves.

The leaders of this project are known personally to the trustees of the UK charity, and are known to enjoy the support of local people and leaders in Mbale for their work to assist in child development through medical care, education and training, to assist parents of children in such need with relief of financial hardship through enterprise initiatives.

Significant activities

Construction commenced on a new A-level block of classrooms at our secondary school, the Gill Sherlock Memorial Secondary School. A-level lessons commenced in March 2024 in a temporary building.

Public benefit

Child of Hope's main role is to raise funds for the work of its sister NGO in Uganda, the service delivery of which is laid out in the following paragraphs. That basically involves providing free education for the poorest and most vulnerable children of nursery, primary and secondary age in the slums near Mbale, eastern Uganda – and many 'wrap-around' services to benefit their families.

In doing so, the trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

CHILD OF HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

In pursuance of their aims, the trustees have made applications to grant-making trusts in the UK and have ongoing discussions with like-minded individuals and groups about further funding for projects which they wish to support. These grants were awarded:

- o Care and Relief for the Young (CRY) £500 per month
- o Farthing Trust £5,000
- o The Valentine Charitable Trust £10,000
- o The Souter Charitable Trust £6,456
- o The Archer Trust £2,500
- o Harbison Charitable Trust £500
- o Gilchrist Educational Trust £1,000
- o The Norman Whitely Trust £1,014
- o Seedfield Trust £1,300
- o Marsh Charitable Trust £500
- o Clive Richards Foundation £7,000
- o The Jephcott Charitable Trust £9,600
- o Father O'Mahony Memorial Trust £1,000
- o Franciscan Aid £1,584
- o Oakley & Wooton Missions Action Group £1,000

Donations

The charity website, which we share with Child of Hope Uganda, contains an on-line 'shop' through which donations can be made for many areas of the charity's current activities via PayPal. There are other online payment methods available such as JustGiving and CAF.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The annual accounts for 2024 show that a total of £260,611 was received from different sources by the charity. Monies transferred to Uganda in the period totalled £225,921, and a sum of £27,650 (just 10.90%) was used to cover UK activities: bank and other fees, fundraising, supporter communications, administration, monitoring funds and accountability.

In Uganda, a number of fee-paying students are allowed to join the schools, which enables the Ugandan NGO to be partly self-sustaining.

A database of all sponsored children allows the charity to report back to sponsors, with details of the relevant child/children's progress through the Ugandan school system, occasionally with short videos of the children. It also allows for pertinent information to be forwarded to sponsors when received from the Child of Hope School in Mbale. This brings about a close bond between sponsor and sponsored child/children, resulting in long-term sponsorship and genuine interest in a particular child and his/her family.

During the year, updates and reports have been received from the Uganda NGO showing that funds transmitted have been used as designated by the trustees. Several of the NGO leaders and department managers met regularly with the UK trustees on Zoom and reported on progress and developments in their work. On a special trip (funded by himself) one of the UK trustees spent two weeks at our schools in Uganda to enhance working relationships and transparency.

CHILD OF HOPE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

Total reserves at the year end were £32,644, increased from £25,604 as at 31st December 2023. The trustees deem the level of reserves sufficient to maintain charitable activities with continued growth for the financial year.

The restricted funds balance at 31st December 2024 is £8,239 (2023 £nil) with all income received being paid out for the principal activities in Uganda.

FUTURE PLANS

During 2025 and 2026 in Uganda, we aim to expand our new A-level block from two classrooms to eight at our secondary school. Longer-term plans include the building of a nursery school and potentially a primary school, both in the poverty-struck Karamoja regions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by invitation after consideration and agreement by the entire board of trustees. As a Christian charity, the majority of trustees must be Christians and already supportive of the charity and its goals.

Our UK director conducts face-to-face familiarisation with new trustees, explaining the role of CoH UK and the new trustees, meeting existing trustees and others involved with the charity, such as the service providers and volunteers. They also discuss:

- current marketing literature and impact report,
- annual report/accounts,
- the charity's governing document,
- minutes of the last trustee meeting,
- The Essential Trustee: What you need to know (CC3),
- the charity's policy on dealing with conflicts of interest,
- any other key documents which trustees will need, for example, the charity's strategic plan and its vision and values or mission statement.

Related parties

During the year Rachel Clark who is married to the trustee Paul Clark provided digital marketing services to the value of £6,125.00 (2023 £4,281.00) to the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136068

CHILD OF HOPE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

35 Roman Road
Broadstone
Dorset
BH18 9DG

Trustees

H Lowe
S Burton
P N Clark
C L Edmunds
A G Goudie
Dr D F Burrows
M Thomas
J G Firth

Chair of Trustees

S Burton

Independent Examiner

C J Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

COMMENCEMENT OF ACTIVITIES

The charity Child of Hope was formally registered in the United Kingdom with the Charity Commission and entered onto the Register of Charities on 21 May 2010.

INCOME RESERVES

The Ugandan charity applies for specific monies each month and any excess remained in the UK for future use. It is the policy of the charity to retain sufficient funds in the current bank account to avoid becoming overdrawn and incurring bank charges.

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



S Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILD OF HOPE**

Independent examiner's report to the trustees of Child of Hope

I report to the charity trustees on my examination of the accounts of Child of Hope (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Fairhall FCCA

Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

Date: 12 May 2025

CHILD OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME FROM					
Donations and grants		105,369	155,028	260,397	229,612
Investment income	2	214	-	214	121
Total		<u>105,583</u>	<u>155,028</u>	<u>260,611</u>	<u>229,733</u>
EXPENDITURE ON					
Administration costs	3	27,650	-	27,650	41,463
Other		79,132	146,789	225,921	178,502
Total		<u>106,782</u>	<u>146,789</u>	<u>253,571</u>	<u>219,965</u>
NET INCOME/(EXPENDITURE)		(1,199)	8,239	7,040	9,768
RECONCILIATION OF FUNDS					
Total funds brought forward		25,604	-	25,604	15,836
TOTAL FUNDS CARRIED FORWARD		<u>24,405</u>	<u>8,239</u>	<u>32,644</u>	<u>25,604</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CHILD OF HOPE

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	6	4,426	-	4,426	1,731
Cash in hand		23,522	8,239	31,761	26,900
		<u>27,948</u>	<u>8,239</u>	<u>36,187</u>	<u>28,631</u>
CREDITORS					
Amounts falling due within one year	7	(3,543)	-	(3,543)	(3,027)
		<u>24,405</u>	<u>8,239</u>	<u>32,644</u>	<u>25,604</u>
NET CURRENT ASSETS					
		<u>24,405</u>	<u>8,239</u>	<u>32,644</u>	<u>25,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,405</u>	<u>8,239</u>	<u>32,644</u>	<u>25,604</u>
NET ASSETS		<u>24,405</u>	<u>8,239</u>	<u>32,644</u>	<u>25,604</u>
FUNDS	8				
Unrestricted funds				24,405	25,604
Restricted funds				<u>8,239</u>	<u>-</u>
TOTAL FUNDS				<u>32,644</u>	<u>25,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:

Shirley Burton
S Burton - Trustee

P N Clark
P N Clark - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis. The charity considers any accrued expenses to be insignificant. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHILD OF HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	214	121
	<u>214</u>	<u>121</u>

3. ADMINISTRATION COSTS

Raising donations and legacies

	2024	2023
	£	£
Travel and subsistence	74	1,255
Fundraising costs	122	122
Stationery, post and IT costs	2,032	2,479
Administrative costs	23,155	35,347
Insurance	372	352
Independent examination	1,200	1,200
Support costs	695	708
	<u>27,650</u>	<u>41,463</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees' expenses for the year ended 31 December 2024 totalled £nil (2023 £nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations and grants	113,513	116,099	229,612
Investment income	121	-	121
Total	<u>113,634</u>	<u>116,099</u>	<u>229,733</u>
EXPENDITURE ON			
Administration costs	41,463	-	41,463
Other	62,403	116,099	178,502
Total	<u>103,866</u>	<u>116,099</u>	<u>219,965</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	9,768	-	9,768
 RECONCILIATION OF FUNDS			
Total funds brought forward	15,836	-	15,836
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>25,604</u>	<u>-</u>	<u>25,604</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>4,426</u>	<u>1,731</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>3,543</u>	<u>3,027</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	25,604	(1,199)	24,405
 Restricted funds			
Other restricted	-	8,239	8,239
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,604</u>	<u>7,040</u>	<u>32,644</u>

CHILD OF HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,583	(106,782)	(1,199)
Restricted funds			
Other restricted	155,028	(146,789)	8,239
TOTAL FUNDS	<u>260,611</u>	<u>(253,571)</u>	<u>7,040</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	15,836	9,768	25,604
TOTAL FUNDS	<u>15,836</u>	<u>9,768</u>	<u>25,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,634	(103,866)	9,768
Restricted funds			
Other restricted	116,099	(116,099)	-
TOTAL FUNDS	<u>229,733</u>	<u>(219,965)</u>	<u>9,768</u>

CHILD OF HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	15,836	8,569	24,405
Restricted funds			
Other restricted	-	8,239	8,239
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,836</u>	<u>16,808</u>	<u>32,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,217	(210,648)	8,569
Restricted funds			
Other restricted	271,127	(262,888)	8,239
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>490,344</u>	<u>(473,536)</u>	<u>16,808</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

CHILD OF HOPE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. RESTRICTED FUNDS

During the year the following restricted income was received:

	2024	2023
Fundraisers & events	£1,765	£nil
Child education	£52,652	£51,053
Teacher sponsorship	£11,010	£12,572
IGA worker	£1,080	£1,930
Welfare	£1,317	£739
Health care	£1,371	£1,216
Fostering	£449	£182
Food	£5,045	£2,055
Emergency appeal	£9,935	£4,324
Community fund	£1,200	£1,200
Shoes	£225	£134
Child gift	£1,200	£1,752
Other restricted income	£1,897	£1,992
Special projects	£65,981	£36,950
Total	£155,027	£116,099

CHILD OF HOPE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME		
Donations and grants		
General funds	105,370	113,513
Restricted funds	155,027	116,099
	<u>260,397</u>	<u>229,612</u>
Investment income		
Deposit account interest	214	121
	<u>260,611</u>	<u>229,733</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Travel and subsistence	74	1,255
Fundraising costs	122	122
Stationery, post and IT costs	2,032	2,479
Administrative costs	23,155	35,347
Insurance	372	352
Independent examination	1,200	1,200
	<u>26,955</u>	<u>40,755</u>
Other		
Uganda revenue fund	225,921	178,502
Support costs		
Finance		
Bank and other charges	695	708
	<u>253,571</u>	<u>219,965</u>
Total resources expended		
Net income	<u>7,040</u>	<u>9,768</u>

This page does not form part of the statutory financial statements