

SALAAM EDUCATION SERVICES

Company No. 7069817

Financial Statements

For the year ended

30 November 2023.

aab Accountants Limited  
72 South View Drive  
London E18 1NS.

SALAAM EDUCATION SERVICES

ANNUAL REPORT

FOR THE YEAR ENDING 30 NOVEMBER 2023.

CONTENTS

DIRECTORS/TRUSTEES' REPORT	PAGE 1 - 2
BALANCE SHEET	PAGE 3
STATEMENT OF FINANCIAL ACTIVITIES	PAGE 4
NOTES TO THE FINANCIAL STATEMENTS	PAGE 5
INDEPENDENT EXAMINER'S REPORT	PAGE 6

SALAAM EDUCATION SERVICES  
REPORT OF THE DIRECTORS/TRUSTEES  
FOR THE YEAR ENDING 30 NOVEMBER 2023.

Page 1

The Trustees present their report and financial statements for the year ending 30 November 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the governing document of Salaam Education Services, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), as amended for accounting periods commencing from January 2016.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Registration Number 1136062  
Company Number 7069817  
Principal Address: 25 Redbridge Lane East, Ilford, Essex, IG4 5ET.

**Trustees**

Mooneerabee Salaam	Director
Sakina Salaam	Director (Resigned 12/11/23)
Dr. V.J. Apea	Director (Resigned 23/11/23)
Zaid S Salaam	Director
Landis Barnes	Director

**Independent Examiner** aab Accountants Limited,  
MAAT  
72 South View Drive  
London  
E18 1NS.

**Bankers** NatWest Bank Plc  
Sort Code 60-01-37  
Account No. 60166142

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

A charitable company limited by guarantee without share capital, incorporated on 8 November 2009 and registered as a charity on 21 May 2010.

**Induction and training of new trustees**

New Trustees are given a full induction. Trustees can retire when they wish as they do not serve under a fixed term of tenure. The Board of Trustees has overall control of the charity's activities and meets on regular basis.

**Risk management**

The Trustees are responsible for the management of risks faced by the charity. The Trustees have undertaken a full risk assessment of the organisation and have introduced various key controls. These controls are reviewed annually.

The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**Principal objectives of the charity**

1. To advance the education of children within London in English, Mathematics and Science;
2. To advance education in the Islamic Religion;
3. The relief of poverty in London and throughout the world.

Activities and achievements: How our activities deliver public benefits.

Page 2

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who attend the Centre and the wider community in Redbridge and in many countries in the world.

General Education: The Centre provides tuition services for the children up to A level studies covering English, Mathematics and Science subjects.

Islamic Education: Children and adults are taught during the day in the Centre.

Seminars: Hall is hired out for regular educational (religious) talks and seminars.

Summer activities: The Centre organises summer time activities for the children during school holidays.

The Charity organises seasonal fund raising activities in the Centre by arranging some fun activities for children, stall to sell foods and drinks etc.

Grants and Donations: The Charity supports homeless people regularly by supplying food and to various needy including to orphans outside UK. The Centre has also contributed to various disaster funds through out the world. The Charity is now supporting various schools in Africa by paying donations.

Statement of Trustees' Responsibilities.

Company Law requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of the Charity's affairs, as well as of the Charity's surplus or deficits for that period. In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity so as to enable them to ensure that the financial statements comply with the Company's Act 2006. They are also responsible for safeguarding the assets of the charity by taking reasonable steps for the prevention of fraud and other irregularities.

Accountants

The directors will be recommending at the Annual General Meeting that the firm of aab Accountants Limited be reappointed as Accountant and Independent Examiner of the Company.

**SMALL COMPANY EXEMPTION**

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 27 July, 2024 and signed on its behalf.

BY ORDER OF THE BOARD

Mooneerabee Salaam  
Director

**BALANCE SHEET AS AT 30 NOVEMBER 2023.**

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>	2	530	695
<b><u>CURRENT ASSETS</u></b>			
Sundry Debtors	3	0	8,000
Cash at Bank & in hand		68,086	54,384
		68,086	62,384
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	12,642	745
<b>NET CURRENT ASSETS</b>		55,444	61,639
<b>CREDITORS : AMOUNTS FALLING DUE OVER ONE YEAR</b>	4	0	0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		55,974	62,334
		=====	=====
<b><u>CAPITAL &amp; RESERVES</u></b>			
Accumulated fund- Surplus		55,974	62,334
		=====	=====

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

\* The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

\* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies act 2006 relating to small companies.

These financial statements were approved by the board on 27 July, 2024.

**Signed on behalf of the board of directors**

Mooneerahbee Salaam

Director

The notes on page 5 form part of these financial statements.

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 30 NOVEMBER 2023.

	Notes	<u>2023</u>	<u>2022</u>
		£	£
<b><u>Resources received</u></b>	1		
Contribution of class fees		30,971	17,738
Donation (Unrestricted)		35,667	28,966
Rent received		0	10,272
		-----	-----
		66,638	56,976
<b><u>Resources expended</u></b>			
Donations paid	1	20,652	18,562
Books and materials		1,453	1,107
Salaries		34,773	32,458
Council tax		2,244	2,655
Utilities		8,156	4,002
Insurance		846	847
Phone, internet & website		899	473
Repairs and renewals		656	2,860
Cleaning		1,340	1,350
General expenses		614	1,099
Depreciation		165	218
Accountancy		1,200	1,062
		-----	-----
		72,998	66,693
<b>Deficit for the year</b>		-----	-----
		(6,360)	(9,717)
<b>Surplus brought forward</b>		-----	-----
		62,334	72,051
<b>Surplus carried forward</b>		-----	-----
		55,974	62,334
		=====	=====

**Continuing Operations**

Surplus derive wholly from continuing operations.

**Total recognised gains and losses**

There were no recognised gains or losses either in the current or preceding year other than those recorded in the Statement of Financial Activities. All funds received are unrestricted funds.

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These accounts have been prepared under the Charities Act 2011 on the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities: The SORP 2005.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources can be measured with sufficient reliability.

### Resources expended

Expenditure is accounted for on accrual basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the item of expenses to which it relates. Governance costs comprise the cost associated with meeting the constitutional and strategic aims of the charity and the accountancy fees and costs linked to strategic management of the charity.

### Fund Accounting

Restricted funds are used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are used in accordance with the charitable objectives at the discretion of the Trustees.

TAXATION : The Company by virtue of its charitable status is exempt from taxation.

	<u>30.11.23</u>	<u>30.11.22</u>
<b>Number of employees</b>	<u>4</u>	<u>3</u>

2. TANGIBLE ASSETS: Depreciation is provided in order to write off each assets over its estimated useful life. Furniture & Fixtures are written off at 20% and Equipment at 25% on the written down value.

	<u>30.11.22</u>	<u>Additions</u>	<u>Disposal</u>	<u>30.11.23</u>
<b>Cost</b>				
Equipment	3,626	-	-	3,626
Furniture, Fixtures & Fittings	1,266	-	-	1,266
	<u>4,892</u>	<u>-</u>	<u>-</u>	<u>4,892</u>
<b>Deprecia</b>				
Equipment	3,102	131	-	3,233
Furniture, Fixtures & Fittings	1,095	34	-	1,129
	<u>4,197</u>	<u>165</u>	<u>-</u>	<u>4,362</u>
<b>Net Book Value</b>				
Equipment	524			393
Furniture, Fixtures & Fittings	171			137
	<u>695</u>			<u>530</u>

	<u>30.11.23</u>	<u>30.11.22</u>
<b>3. DEBTORS :</b>		
amount due before and after 12 months		
Loan to ACE	0	8,000
	<u>=====</u>	<u>=====</u>

<b>4. CREDITORS:</b>	amount due before and after 12 months	
Directors Current account	10,933	(791)
Sundry Creditors	1,709	1,536
	<u>=====</u>	<u>=====</u>
	12,642	745
	<u>=====</u>	<u>=====</u>

5. SHARE CAPITAL: Salaam Education Services Limited is a company limited by guarantee (restricted to £1 per member) and not having a share capital and is a charity.

6. CONTINGENT LIABILITIES There are no contingent liabilities at 30 November 2023.

## 7. RELATED PARTY TRANSACTIONS

One of the directors is the part owner of the property operated from. she has granted continuing rollover yearly license at nil rent. Salaam Education Services Ltd will be responsible for full maintenance and repairs.

The principal teacher is also a director and draws salary as a qualified teacher at fraction of the comparable salary (1/3rd of the market rate). She has been a teacher for many years and a key employee of the Charity. There are no other directors' interests which required disclosure under the Companies and Charities Acts.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
Salaam Education Services Limited

I report on the accounts of the company for the year ended 30th November 2023, which are set out on pages 3 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the charity Commission. An examination includes a reviewed of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been made; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mujib Rahman, MAAT.  
aab Accountants Ltd  
72 South View Drive  
London E18 1NS.

July 27, 2024.