

Company Registration Number: 07161926

Charity Registration Number: 1136061



KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2025

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KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their Annual Report together with the audited accounts of the charity and the group for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Website	https://www.kca.church
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall
Senior Statutory Auditor	Moganarden Chelvanaigum
Auditor	SKS Audit LLP 3 Sheen Road Richmond upon Thames London, TW9 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently eight in number. The 8 Trustee positions are currently occupied by 5 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company. Trustees receive an induction on appointment and ongoing briefings on financial, legal and safeguarding matters.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Simon Harding	Chair and Member of the Congregation
Paul Thomas	Elder and Pastor
Julian Dagnall	Elder, Pastor and Company Secretary
Kathy Nussbaum	Elder
Simon Rose	Member of the Congregation
David Patterson	Member of the Congregation
Callie Tomlins	Member of the Congregation
Alistair Youngman	Member of the Congregation

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3 year period. At the AGM held on 15 December 2024, Simon Rose and David Patterson resigned. David Patterson was re-elected for a further 3 year period. Simon Rose was re-elected on the understanding he would resign upon the completion of a particular project.

The Trustees delegate the day to day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS

The Elders who served during the year were:

Paul Thomas Pastor
 Julian Dagnall Pastor (part time)
 Ian Lamb
 Kathy Nussbaum
 Timothy Patterson
 Neil Suggett
 Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM

King's Church Amersham is a local Christian Church based in Amersham, Bucks with a congregation of around 1,000 people. It meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

Public Benefit statement

The trustees have had regard to the Charity Commission's guidance on public benefit. The charity advances the Christian faith through public worship, teaching and community activities that are open to all. The trustees believe these activities provide a clear public benefit to the local community.

Church Activities for Church Members

The Church runs the following groups and activities for Church members and the wider community:

- Sunday Services (in person and YouTube broadcasts)
- Worship nights
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's and ladies' events
- Youth Events for young people and children including Sunday and midweek youth groups, Kid's Church, Oasis, Mini Church, Holiday Club, the Vineyard DTI week and other residential trips.
- Events and courses relating to bereavement and grief.

Church Activities for the Community

The Church runs the following meetings and programmes for the local Community:

Oasis

Oasis is a Mother/Carer and Toddler group that meets two times a week and is attended by approximately 60 Mothers/Carers and 70 Toddlers.

CAP (Christians Against Poverty)

Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

The Furniture Project

The Furniture Project provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

King's Church Amersham Football Club (KCAFC)

Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2024/25 season

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

the Club has had over 300 members across 20 squads, for children aged 5 to 16.

Alpha Courses

The Church organises a study course for those people interested in finding out more about the Christian faith.

Special Events

The Church organises a number of special events to reach out into the community.

Home Starter Packs

The church offers a new home starter pack for people being moved into sheltered housing with no money available for general household items.

Make Lunch

The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

Bereavement Support

The Church offers bereavement support and holds an annual service for the bereaved to remember loved ones who have died.

Achievements and Performance, Financial Review

The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. The loan repaid at the beginning of May 2024. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience.

The Church has been approached by its neighbour, The Polish Ex-Combatants' Association Ltd, with a view to it purchasing the adjoining property. At present negotiations are on-going, but a 3 month exclusivity agreement has been signed towards the end of July 2025 giving the Church the option to purchase the property for £1.1 million. Handelsbanken have agreed in principle a £1.1 million loan to facilitate the purchase. On 22 November 2024, the Church established a charitable trading company KCA Ventures Ltd (16096250) for the purpose of handling the economic activities to be run from this facility. At 31 March 2025 KCA Ventures Ltd had undertaken no economic activity.

Income and Expenditure

During the year the Group had a surplus of £20,951. Its total revenue was £902,644; of this £767,486 resulted from regular giving to the work of the Church, £34,684 was donated towards specific projects and activities, £45,228 was raised from hiring the building, £54,044 from commercial trading operations and £1,202 from investment activities. Expenditure amounted to £881,963; of this £808,914 was in respect of church activities (including the non-cash depreciation cost of £95,354), £60,596 on commercial activities and £12,183 on fees.

Balance Sheet

During the year the group's cash reserves increased from £108,503 to £118,550. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

Reserves Policy

The Trustees review the Reserves policy of the company and the group each year. On behalf of the Trustees, the honorary treasury monitors income and cash levels on a regularly basis and keeps the Trustees informed of significant movements. In the year under review normal monthly donations were received from over 150 giving units each month averaging in excess of £42,500 per month. This was income was boosted by special gift days and Gift Aid. The monthly average of non-restricted income from donations, Gift Aid and other sources was around £59,900. To avoid building unnecessary cash reserves and to promote the work of the Charity as fully as possible, the group's policy is that net current assets less restricted reserves should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000 (Around a month's expense in reserve). At 31 March 2025 the group has free reserves of £146,523 and the cash held at bank was £118,550. Given the regularity of donations and the diversity of the sources of donations with no particular reliance on any one source, the Trustees are satisfied that the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Building Ownership

The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78% (based on a capital contribution of £3,911,145)
OTBCTA	19.22% (based on a capital contribution of £751,626)

Risk Management

During the year, the Trustees regularly reviewed the principal financial and operational risks facing the Charity and the Group and have established systems and procedures to mitigate those risks. The key risks identified include fluctuations in voluntary income, increases in staffing and operating costs, safeguarding and health and safety compliance, cyber security and fraud risk, and risks associated with significant capital commitments.

These risks are managed through regular budget and cash flow monitoring, reserves planning, robust internal and financial controls, safeguarding policies and appropriate insurance cover. The Trustees, together with the Elders, have agreed a three-year budget plan and maintain contingency plans to support financial resilience. The Trustees consider that appropriate controls and mitigation measures are in place to manage the identified risks and enable the Charity and the Group to continue operating on a sound financial footing.

Outlook for 2025/26

The Elders and Trustees are encouraged by the way the Church's income has increased and are expectant that this trend will continue in the future. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. The Church continues to seek out opportunities and imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (including broadcast services and Alpha) will continue to be an integral part of the activities.

KING'S CHURCH AMERSHAM**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)****FOR THE YEAR ENDED 31ST MARCH 2025****RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

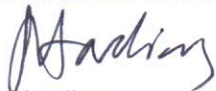
STATEMENT OF DISCLOSURE TO AUDITOR

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Signed on behalf of the Trustees



Simon Harding
Chairman of the Board of Trustees

Date: 25/1/26

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity and the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company and the group, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company and the group's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the group and the industry in which it operates, and considered the risk of acts by the company and the group that were contrary to applicable laws and regulations, including fraud. We discussed with the trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

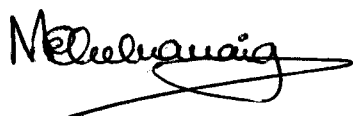
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.



Mr Moganarden Chelvanaigum
Senior Statutory Auditor
For and on behalf of SKS Audit LLP
Chartered Accountants & Business Advisors

3 Sheen Road
Richmond upon Thames
TW9 1AD

SKS Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 26/01/2026.....

KING'S CHURCH AMERSHAM

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total Group 2025 £	Total Group 2024 £
Income						
Donations and gifts	2	719,286	48,200	-	767,486	814,198
Income from charitable activities						
Towards church activities		34,684	-	-	34,684	44,827
Income from other trading activities						
Hire of facilities		45,228	-	-	45,228	34,276
Commercial trading activities		54,044	-	-	54,044	51,141
Investment income - interest		1,202	-	-	1,202	1,143
Total income		<u>854,444</u>	<u>48,200</u>	<u>-</u>	<u>902,644</u>	<u>945,585</u>
Expenditure						
Church activities	3	766,395	42,519	-	808,914	739,717
Commercial activities		60,596			60,596	53,639
Governance cost	5	12,183	-	-	12,183	10,334
Total expenditure		<u>839,174</u>	<u>42,519</u>	<u>-</u>	<u>881,693</u>	<u>803,690</u>
Net Income		15,270	5,681	-	20,951	141,895
Net movement in funds		15,270	5,681	-	20,951	141,895
Fund balances at 1 April 2024	14	2,320,378	35,330	751,626	3,107,334	2,965,439
Loan repayment		31,262	(31,262)	-	-	-
Fund balances at 31 March 2025	14	<u>2,366,910</u>	<u>9,749</u>	<u>751,626</u>	<u>3,128,285</u>	<u>3,107,334</u>

The statement of financial activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements.

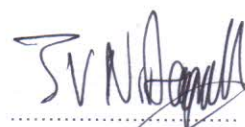
KING'S CHURCH AMERSHAM**CONSOLIDATED AND CHARITY BALANCE SHEETS****AS AT 31ST MARCH 2025**

		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
Fixed Assets					
Tangible Assets	7	2,972,013	3,024,323	2,972,004	3,022,997
Investments	8	-	-	2	1
		2,972,013	3,024,323	2,972,006	3,022,998
Current assets					
Stock		1,260	1,210	-	-
Debtors	9	82,770	46,843	84,881	48,709
Cash at bank and in hand		118,550	108,503	116,329	105,969
		202,580	156,556	201,210	154,678
Creditors: amounts falling due within one year	10	(46,308)	(73,545)	(46,050)	(72,777)
Net current assets		156,272	83,011	155,160	81,901
Total assets less current liabilities		3,128,285	3,107,334	3,127,166	3,104,899
Net assets	14	3,128,285	3,107,334	3,127,166	3,104,899
Income funds					
Restricted funds	11	9,749	35,330	9,749	35,330
Unrestricted funds	13	2,366,910	2,320,378	2,365,791	2,317,943
Endowment Funds	12	751,626	751,626	751,626	751,626
Total church funds		3,128,285	3,107,334	3,127,166	3,104,899

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Trustees on 25/01/2026


 Simon Harding
 Trustee


 Julian Dagnall
 Trustee

KING'S CHURCH AMERSHAM

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2025

		Group		Charity	
	Note	2025 £	2024 £	2025 £	2024 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	17	87,164	325,675	87,206	326,464
Cash flow from investing activities					
Investment income - interest		1,202	1,143	1,474	1,210
Purchase of fixed assets		(43,044)	(14,306)	(43,045)	(14,306)
Bank Loan repayments		(35,275)	(288,005)	(35,275)	(288,005)
Net cash used in investing activities		(77,117)	(301,168)	(76,846)	(301,101)
Change in cash and cash equivalents in the reporting period		10,047	24,507	10,360	25,363
Cash and cash equivalents at 1 April		108,503	83,996	105,969	80,606
Cash and cash equivalents at 31 March		118,550	108,503	116,329	105,969

Analysis of change in net debt

Group			
	At 1 April 2024	Cashflow	At 31 March 2025
Net Cash			
Cash at bank and in hand	108,503	10,047	118,550
	<u>108,503</u>	<u>10,047</u>	<u>118,550</u>
Debts			
Debts falling due within one year	35,275	(35,275)	-
	<u>35,275</u>	<u>(35,275)</u>	<u>-</u>
Charity			
	At 1 April 2024	Cashflow	At 31 March 2025
Net Cash			
Cash at bank and in hand	105,969	10,360	116,329
	<u>105,969</u>	<u>10,360</u>	<u>116,329</u>
Debts			
Debts falling due within one year	35,275	(35,275)	-
	<u>35,275</u>	<u>(35,275)</u>	<u>-</u>

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (Charities SORP FRS 102) (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s) to these accounts.

1.2 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiaries, KCA Roast Ltd (registered in England and Wales under number 09216215) and KCA Ventures Ltd (registered in England and Wales under number 16096250) on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The surplus shown in the charity only SOFA was £22,267 (2024: £143,350).

1.3 Going concern

The consolidated statement of financial activities shows a net surplus of £20,951 for the year (2024: net Surplus of £141,895). The management are of the view that these results have secured the immediate future of the Group for at least 12 months from the date of approval of the financial statements and on this basis the Group is a going concern.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. Trustees will continue to monitor and ensure spending to be done in line with income in order to maintain target level of reserves. The review of cashflow for 12 months from the date of approval of the financial statements, the associated assumptions that underpin it, secured income and the steps that could be taken to reduce expenditure should this be necessary. We reviewed the reserve policy and available free reserves as well as modelled scenarios for actual and budgeted results to understand the impact of various income and expenditure.

For the purposes of short- and medium-term financial management, the Trustees are closely monitoring the management of working capital and the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Based on the information above the Trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future and will remain profitable in future periods.

Therefore, the trustees have adopted the going concern basis in preparing these accounts.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1.4 Income

Income represents funds receivable for the support of the Charity's objectives and activities. Income is recognised when the Charity is entitled to the income, receipt is probable and the amount can be measured reliably. Donations are recognised when receipt is more likely than not. Gift Aid recoverable is recognised on an accruals basis. Legacies are recognised when the Charity is notified of entitlement, receipt is probable and the amount can be measured reliably.

Income from charitable activities, including hall hire, is recognised in the period in which the service is provided and the income is receivable.

Income with related expenditure conditions is deferred until those conditions are met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants and donations are accounted for when paid over, or when awarded, it that award creates a bindings obligation on the Church.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.7 Investment in Subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment and reviewed annually for impairment or when indicators arise. The results of subsidiary undertakings are consolidated on a line-by-line basis in the Group financial statements.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Pensions

The charity operates a defined contribution scheme (nest pension) for the benefit of its employees. Contribution's payables are charged to the statement of financial activity in the period they are payable.

1.10 Taxation

The Church is an exempt charity within the meaning of schedule 3 of the Charities Act 201 1 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1.11 Fund accounting

The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.
- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 13).
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised.

1.12 Connected charities

The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

1.13 Debtors

Trade and sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Cash at Bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.16 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Judgement and Key Sources of Estimation Uncertainty

In the application of the company's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH AMERSHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. Donations and gifts

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Regular giving	514,582	-	-	514,582	424,910
Gift aid on regular giving	102,979	-	-	102,979	85,942
Gift days	85,397	6,600	-	91,997	227,941
Gift aid on gift days	16,328	425	-	16,753	42,308
Community projects	-	37,781	-	37,781	31,299
Gift aid on community projects	-	3,251	-	3,251	2,592
Gifts for Open Doors	-	143	-	143	200
Gifts for other charities	-	-	-	-	47
Legacies	-	-	-	-	(1,041)
	719,286	48,200	-	767,486	814,198

3. Church Activities

	Staff costs (note 6) 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Grants payable - see note 4	-	-	24,328	24,328	20,153
Church Ministry - see note below	280,291	-	25,201	305,492	260,061
Church activities - direct	-	-	137,037	137,037	109,163
Administration:					
Church maintenance/operating costs	12,962	95,354	79,152	187,468	203,659
Church administration	93,696	-	60,893	154,589	146,681
	386,949	95,354	326,611	808,914	739,717

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £137,037 (2024: £109,163) includes £32,432 (2024: £34,126) from restricted funds provided specifically for the purposes for which the funds were used.

The amount of Church administration of £148,698 (2024: £146,681) includes nil (2024: £1,512) from restricted funds relating to early loan repayment charges.

KING'S CHURCH AMERSHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. Grants Payable

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants to institutions:						
King's Church Ghana	11,966	-	11,966	10,000	-	10,000
Gram Seed Ministries	-	-	-	1,000	-	1,000
Nagum Community Kenya	1,000	-	1,000	-	-	-
Restore Hope Latimer	-	-	-	500	-	500
Mathletes Trust	-	-	-	500	-	500
Open Doors	455	-	455	487	200	687
Edge Ministries	800	-	800	-	-	-
London City Mission	-	200	200	-	-	-
Every Life	-	-	-	126	-	126
Other	20	-	20	-	235	235
	14,241	200	14,441	12,613	435	13,048
Grants to individuals (12 grants)	-	9,887	9,887	3,500	3,605	7,105
	14,241	10,087	24,328	16,113	4,040	20,153

5. Governance cost

	2025 £	2024 £
Audit fees	6,740	5,640
Payroll fees - (Dickensons)	1,800	3,047
Consultant fees	3,643	1,647
	12,183	10,334

None of the fees paid during the year were paid from restricted funds.

6. Employees and Trustees

	2025 £	2024 £
Employee costs during the year (including key management):		
Wages and salaries	343,376	287,501
Social security costs	24,344	18,794
Other pension costs	19,229	15,803
	386,949	322,098
Average monthly number of persons employed:	Number	Number
Continuing Operations	15	14

One employee, received employee benefits of more than £60,000 (2024: 1) which lies in between the band of £70,000 to £79,999.

KING'S CHURCH AMERSHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Key management compensation:

	2025	2024
	£	£
Trustees's emoluments (including employer NI and pension)	123,083	104,022
Trustees expenses	3,397	2,768
Other salaries and short-term employee benefits	47,429	43,745
Post employment benefits	2,846	2,625
	<u>176,755</u>	<u>153,160</u>

Key management personnel comprise the Trustees and senior pastoral staff. Trustees' emoluments relate to two Trustees who are employed as Pastors of the Church; Paul Thomas (the highest paid employee) and Julian Dagnall. The other Trustees did not receive any emoluments in respect of services to the company (2024: £nil).

In addition, Paul Thomas was reimbursed expenses amounting to £400 (2024: £892) and Julian Dagnall £2,997 (2024: £1,876). No other Trustee received expenses.

During the year Trustees' donations to the Church amounted to £32,691 (2024: £86,761); none of which were made with any special conditions attached.

7. Tangible fixed assets

	Freehold Land & Buildings	Church equipment	Coffee shop	Total
	£	£	£	£
Cost				
At 1 April 2024	3,744,641	301,276	11,036	4,056,953
Additions	-	43,044	-	43,044
Disposals	-	(48,211)	-	(48,211)
At 31 March 2025	<u>3,744,641</u>	<u>296,109</u>	<u>11,036</u>	<u>4,051,786</u>
Depreciation				
At 1 April 2024	765,675	257,245	9,710	1,032,630
Charge for year	74,893	19,144	1,317	95,354
Disposals	-	(48,211)	-	(48,211)
At 31 March 2025	<u>840,568</u>	<u>228,178</u>	<u>11,027</u>	<u>1,079,773</u>
Net book value:				
At 31 March 2025	<u>2,904,073</u>	<u>67,931</u>	<u>9</u>	<u>2,972,013</u>
At 31 March 2024	<u>2,978,966</u>	<u>44,031</u>	<u>1,326</u>	<u>3,024,323</u>

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

8. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The charity has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2025 and 31 March 2024 are included in the accounts of the company.

At 31 March 2025 its total assets were £6,533 (2024: £6,276), its liabilities were £5,422 (2024: £5,166) and its reserves were £1,119 (2024: £2,435). In the year ended 31 March 2025 its turnover was £63,961 (2024: £56,181), its total expenditure amounted to £60,596 (2024: £53,639) and it made a profit of £3,093 (2024: £2,475). Out of its retained earnings, it has made a distribution of £4,409 (2024: £3,930) to its parent charity under gift aid.

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

On 22 November 2024, the Church established a new fully owned charitable trading company KCA Ventures Ltd (registered number 16096250). The company did not trade during the year.

9. Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Income tax recoverable	40,893	27,587	40,893	27,587
Debtors due greater than 12 months	3,300	3,900	3,300	3,900
Trade Debtors	3,050	2,529	-	-
Other debtors	35,527	12,827	40,688	17,222
	<u>82,770</u>	<u>46,843</u>	<u>84,881</u>	<u>48,709</u>

10. Creditors: amounts falling due within one year

	2025	2024	2025	2024
	£	£	£	£
Taxes & social security costs	7,677	6,982	7,677	6,982
Handelsbanken loan	-	35,275	-	35,275
Accruals and deferred income	38,631	31,288	38,373	30,520
	<u>46,308</u>	<u>73,545</u>	<u>46,050</u>	<u>72,777</u>

A first legal charge remains registered over the charity's land and buildings at Kings Church, Raans Road, Amersham, Buckinghamshire, HP6 6LX. The related loan has been fully repaid and no amounts were outstanding at the year end.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2025 £
Specific donations	35,330	48,200	(42,519)	(31,262)	9,749
	<u>35,330</u>	<u>48,200</u>	<u>(42,519)</u>	<u>(31,262)</u>	<u>9,749</u>
	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2024 £
Specific donations	15,121	287,887	(39,678)	(228,000)	35,330
	<u>15,121</u>	<u>287,887</u>	<u>(39,678)</u>	<u>(228,000)</u>	<u>35,330</u>

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances they were paid out as grants and such items are included in the analysis of grants in note 3.

12. Unrestricted Funds

The vast majority of the income of the charity is from gifts and donations which are to support the overall work of the charity without any restrictions as to their use:

Group	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2025 £
General donations and gifts	2,320,378	854,444	(839,174)	31,262	2,366,910
	<u>2,320,378</u>	<u>854,444</u>	<u>(839,174)</u>	<u>31,262</u>	<u>2,366,910</u>
	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2024 £
General donations and gifts	2,198,692	657,698	(764,012)	228,000	2,320,378
	<u>2,198,692</u>	<u>657,698</u>	<u>(764,012)</u>	<u>228,000</u>	<u>2,320,378</u>

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity

	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2025 £
General donations and gifts	<u>2,317,943</u>	<u>805,081</u>	<u>(788,495)</u>	<u>31,262</u>	<u>2,365,791</u>
	<u>2,317,943</u>	<u>805,081</u>	<u>(788,495)</u>	<u>31,262</u>	<u>2,365,791</u>
	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2024 £
General donations and gifts	<u>2,194,802</u>	<u>610,554</u>	<u>(715,413)</u>	<u>228,000</u>	<u>2,317,943</u>
	<u>2,194,802</u>	<u>610,554</u>	<u>(715,413)</u>	<u>228,000</u>	<u>2,317,943</u>

13. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2025 and 2024.

14. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities. There are no related party transactions except disclosed in note 6.

15. Analysis of net assets between funds

Group

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Non-current assets	2,220,387	-	751,626	2,972,013
Current assets	192,831	9,749	-	202,580
Creditors: amounts falling due within one year	<u>(46,308)</u>	<u>-</u>	<u>-</u>	<u>(46,308)</u>
	<u>2,366,910</u>	<u>9,749</u>	<u>751,626</u>	<u>3,128,285</u>
Fund balances at 31 March 2024 are represented by:				
Non-current assets	2,272,697	-	751,626	3,024,323
Current assets	121,226	35,330	-	156,556
Creditors: amounts falling due within one year	<u>(73,545)</u>	<u>-</u>	<u>-</u>	<u>(73,545)</u>
	<u>2,320,378</u>	<u>35,330</u>	<u>751,626</u>	<u>3,107,334</u>

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Non-current assets	2,220,380	-	751,626	2,972,006
Current assets	191,461	9,749	-	201,210
Creditors: amounts falling due within one year	(46,050)	-	-	(46,050)
	<u>2,365,791</u>	<u>9,749</u>	<u>751,626</u>	<u>3,127,166</u>
Fund balances at 31 March 2024 are represented by:				
Non-current assets	2,271,372	-	751,626	3,022,998
Current assets	119,348	35,330	-	154,678
Creditors: amounts falling due within one year	(72,777)	-	-	(72,777)
	<u>2,317,943</u>	<u>35,330</u>	<u>751,626</u>	<u>3,104,899</u>

16. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Net movement in funds	20,951	141,895	22,267	143,350
Add back depreciation	95,354	96,913	94,037	95,458
Less investment income	(1,202)	(1,143)	(1,474)	(1,210)
Increase in stock	(50)	(345)	-	-
(Increase)/Decrease in debtors	(35,927)	82,366	(36,172)	83,222
Inc/(Dec) in creditors excl bank loans	8,038	5,989	8,548	5,644
Net cash used in operating activities	87,164	325,675	87,206	326,464

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

17. Detail of prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income				
Donations and gifts	526,311	287,887	-	814,198
Income from charitable activities				
Towards church activities	44,827	-	-	44,827
Income from other trading activities				
Hire of facilities	34,276	-	-	34,276
Commercial trading activities	51,141	-	-	51,141
Investment income - interest	1,143	-	-	1,143
Total income	657,698	287,887	-	945,585
Expenditure				
Church activities	700,039	39,678	-	739,717
Commercial activities	53,639	-	-	53,639
Governance costs - Audit & legal fees	10,334	-	-	10,334
Total expenditure	764,012	39,678	-	803,690
Net Income/(expenditure)	(106,314)	248,209	-	141,895
Net movement in funds	(106,314)	248,209	-	141,895
Fund balances at 1 April 2023	2,198,692	15,121	751,626	2,965,439
Loan repayment	228,000	(228,000)	-	-
Fund balances at 31 March 2024	2,320,378	35,330	751,626	3,107,334

The statement of financial activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

18. Pension

The pension contributions payable by the Charity amounted to £19,229 (2024 - £15,803). An amount of £2,754 (2024 - £2,203) were due at the year end and included in creditors.

19. Share Capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

20. Ultimate Controlling Party

The charity was under the control of Board of Trustees throughout the year.