KING'S CHURCH AMERSHAM

England & Wales · Charity number 1136061

Details

Other names	KINGS CHURCH AMERSHAM
Status	Registered
Legal form	Charitable company
Company number	07161926
Registered	2010-05-21
Register	View on the Charity Commission register

Contact

Address	Kings Church Raans Road Amersham HP6 6LX
Phone	01494431882
Email	info@kca.church
Website	www.kca.church

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH, IN PARTICULAR IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO, IN AMERSHAM BUCKINGHAMSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT, AND, AS PART OF OR ANCILLARY THERETO, BY FULFILLING SUCH OTHER PURPOSE OR PURPOSES (IN AMERSHAM BUCKINGHAMSHIRE AND ELSEWHERE AS AFORESAID) WHICH IS OR ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES

Activities: Advancing the Christian faith in accordance with our Statement of Beliefs, relieving sickness and financial hardship, provision of facilities for educational, recreational and other leisure time occupation in the interests of social welfare. For detailed information see website www.kca.church

Downloaded from opencharities.uk/ew/1136061

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** AMERSHAM BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£902,644	£881,693	£3,128,285	15
2024-03-31	£945,585	£803,690	£3,107,334	14
2023-03-31	£751,913	£740,385	£2,965,439	14
2022-03-31	£625,158	£653,270	£2,953,911	11
2021-03-31	£607,994	£581,627	£2,982,023	11

Trustees

Name	Role	Appointed
Alistair Stephen Youngman		2023-03-01
DAVID BRUCE PATTERSON		2016-02-14
Kathleen Mary Nussbaum		2020-12-14
Paul Jeremy Thomas		2018-10-11
Rachel Reynolds		2026-02-01
Robin Mitchell		2026-02-01
Simon Harding		2020-12-14
Timothy James Patterson		2026-02-01

Linked charities

- OLD TOWN BAPTIST CHAPEL TRUST AMERSHAM (1136061-1)

Downloaded from opencharities.uk/ew/1136061

KING'S CHURCH AMERSHAM

England & Wales - Charity number 1136061

Accounts

Company Registration Number: 07161926

Charity Registration Number: 1136061

KING'S CHURCH AMERSHAM

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

CONTENTS **PAGE**

Directors' and Trustees' Annual Report	**1**
Independent Auditors' report to the Members	**7**
Statement of financial activities (including an income & expenditure account)	**11**
Balance sheet	**12**
Cash Flow	**13**
Notes to the financial statements	**14**

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their Annual Report together with the audited accounts of the charity and the group for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Website	https://www.kca.church
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall
Senior Statutory Auditor	Moganarden Chelvanaigum
Auditor	SKS Audit LLP 3 Sheen Road Richmond upon Thames London, TW9 IAD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently eight in number. The 8 Trustee positions are currently occupied by 5 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company. Trustees receive an induction on appointment and ongoing briefings on financial, legal and safeguarding matters

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Simon Harding	Chair and Member of the Congregation
Paul Thomas	Elder and Pastor
Julian Dagnall	Elder, Pastor and Company Secretary
Kathy Nussbaum	Elder
Simon Rose	Member of the Congregation
David Patterson	Member of the Congregation
Callie Tomlins	Member of the Congregation
Alistair Youngman	Member of the Congregation

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3 year period. At the AGM held on 15 December 2024, Simon Rose and David Patterson resigned. David Patterson was re-elected for a further 3 year period. Simon Rose was re-elected on the understanding he would resign upon the completion of a particular project.

The Trustees delegate the day to day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS

The Elders who served during the year were:

Paul Thomas Pastor
Julian Dagnall Pastor (part time)
Ian Lamb
Kathy Nussbaum
Timothy Patterson
Neil Suggett
Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM

King's Church Amersham is a local Christian Church based in Amersham, Bucks with a congregation of around 1,000 people. It meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

Public Benefit statement

The trustees have had regard to the Charity Commission's guidance on public benefit. The charity advances the Christian faith through public worship, teaching and community activities that are open to all. The trustees believe these activities provide a clear public benefit to the local community.

Church Activities for Church Members

The Church runs the following groups and activities for Church members and the wider community:

- Sunday Services (in person and YouTube broadcasts)
- Worship nights
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's and ladies' events
- Youth Events for young people and children including Sunday and midweek youth groups, Kid's Church, Oasis, Mini Church, Holiday Club, the Vineyard DTI week and other residential trips.
- Events and courses relating to bereavement and grief.

Church Activities for the Community

The Church runs the following meetings and programmes for the local Community:

<u>Oasis</u>
Oasis is a Mother/Carer and Toddler group that meets two times a week and is attended by approximately 60 Mothers/Carers and 70 Toddlers.

<u>CAP (Christians Against Poverty)</u>
Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

<u>The Furniture Project</u>
The Furniture Project provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

<u>King's Church Amersham Football Club (KCAFC)</u>
Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2024/25 season

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

the Club has had over 300 members across 20 squads, for children aged 5 to 16.

Alpha Courses
The Church organises a study course for those people interested in finding out more about the Christian faith.

Special Events
The Church organises a number of special events to reach out into the community.

Home Starter Packs
The church offers a new home starter pack for people being moved into sheltered housing with no money available for general household items.

Make Lunch
The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

Bereavement Support
The Church offers bereavement support and holds an annual service for the bereaved to remember loved ones who have died.

Achievements and Performance, Financial Review
The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. The loan repaid at the beginning of May 2024. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience.

The Church has been approached by its neighbour, The Polish Ex-Combatants' Association Ltd, with a view to it purchasing the adjoining property. At present negotiations are on-going, but a 3 month exclusivity agreement has been signed towards the end of July 2025 giving the Church the option to purchase the property for £1.1 million. Handelsbanken have agreed in principle a £1.1 million loan to facilitate the purchase. On 22 November 2024, the Church established a charitable trading company KCA Ventures Ltd (16096250) for the purpose of handling the economic activities to be run from this facility. At 31 March 2025 KCA Ventures Ltd had undertaken no economic activity.

Income and Expenditure
During the year the Group had a surplus of £20,951. Its total revenue was £902,644; of this £767,486 resulted from regular giving to the work of the Church, £34,684 was donated towards specific projects and activities, £45,228 was raised from hiring the building, £54,044 from commercial trading operations and £1,202 from investment activities. Expenditure amounted to £881,963; of this £808,914 was in respect of church activities (including the non-cash depreciation cost of £95,354), £60,596 on commercial activities and £12,183 on fees.

Balance Sheet
During the year the group's cash reserves increased from £108,503 to £118,550. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

Reserves Policy
The Trustees review the Reserves policy of the company and the group each year. On behalf of the Trustees, the honorary treasury monitors income and cash levels on a regularly basis and keeps the Trustees informed of significant movements. In the year under review normal monthly donations were received from over 150 giving units each month averaging in excess of £42,500 per month. This was income was boosted by special gift days and Gift Aid. The monthly average of non-restricted income from donations, Gift Aid and other sources was around £59,900. To avoid building unnecessary cash reserves and to promote the work of the Charity as fully as possible, the group's policy is that net current assets less restricted reserves should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000 (Around a month's expense in reserve). At 31 March 2025 the group has free reserves of £146,523 and the cash held at bank was £118,550. Given the regularity of donations and the diversity of the sources of donations with no particular reliance on any one source, the Trustees are satisfied that the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Building Ownership
The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78%	(based on a capital contribution of £3,911,145)
OTBCTA	19.22%	(based on a capital contribution of £751,626)

Risk Management

During the year, the Trustees regularly reviewed the principal financial and operational risks facing the Charity and the Group and have established systems and procedures to mitigate those risks. The key risks identified include fluctuations in voluntary income, increases in staffing and operating costs, safeguarding and health and safety compliance, cyber security and fraud risk, and risks associated with significant capital commitments.

These risks are managed through regular budget and cash flow monitoring, reserves planning, robust internal and financial controls, safeguarding policies and appropriate insurance cover. The Trustees, together with the Elders, have agreed a three-year budget plan and maintain contingency plans to support financial resilience. The Trustees consider that appropriate controls and mitigation measures are in place to manage the identified risks and enable the Charity and the Group to continue operating on a sound financial footing.

Outlook for 2025/26
The Elders and Trustees are encouraged by the way the Church's income has increased and are expectant that this trend will continue in the future. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. The Church continues to seek out opportunities and imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (including broadcast services and Alpha) will continue to be an integral part of the activities.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

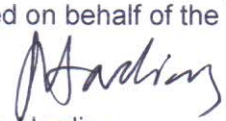
STATEMENT OF DISCLOSURE TO AUDITOR

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Signed on behalf of the Trustees



Simon Harding
Chairman of the Board of Trustees

Date: 25/1/26

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity and the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company and the group, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company and the group's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the group and the industry in which it operates, and considered the risk of acts by the company and the group that were contrary to applicable laws and regulations, including fraud. We discussed with the trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

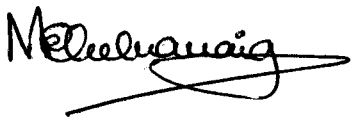
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.



Mr Moganarden Chelvanaigum
Senior Statutory Auditor
For and on behalf of SKS Audit LLP
Chartered Accountants & Business Advisors

3 Sheen Road
Richmond upon Thames
TW9 1AD

SKS Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 26/01/2026

KING'S CHURCH AMERSHAM

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total Group 2025 £	Total Group 2024 £
Income						
Donations and gifts	2	**719,286**	**48,200**	**-**	**767,486**	814,198
Income from charitable activies						
Towards church activities		**34,684**	**-**	**-**	**34,684**	44,827
Income from other trading activities						
Hire of facilities		**45,228**	**-**	**-**	**45,228**	34,276
Commercial trading activities		**54,044**	**-**	**-**	**54,044**	51,141
Investment income - interest		**1,202**	**-**	**-**	**1,202**	**1,143**
Total income		**854,444**	**48,200**	**-**	**902,644**	945,585
Expenditure						
Church activities	3	**766,395**	**42,519**	**-**	**808,914**	739,717
Commercial activities		**60,596**			**60,596**	53,639
Governance cost	5	**12,183**	**-**	**-**	**12,183**	10,334
Total expenditure		**839,174**	**42,519**	**-**	**881,693**	803,690
Net Income		**15,270**	**5,681**	**-**	**20,951**	141,895
Net movement in funds		**15,270**	**5,681**	**-**	**20,951**	141,895
Fund balances at 1 April 2024	14	**2,320,378**	**35,330**	**751,626**	**3,107,334**	2,965,439
Loan repayment		**31,262**	**(31,262)**	**-**	**-**	**-**
Fund balances at 31 March 2025	14	**2,366,910**	**9,749**	**751,626**	**3,128,285**	3,107,334

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.
The notes on pages 14 to 24 form part of these financial statements.

KING'S CHURCH AMERSHAM

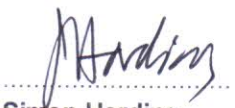
CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31ST MARCH 2025

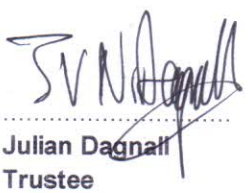
		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
Fixed Assets					
Tangible Assets	7	**2,972,013**	3,024,323	**2,972,004**	3,022,997
Investments	8	**-**	-	**2**	1
		2,972,013	3,024,323	**2,972,006**	3,022,998
Current assets					
Stock		**1,260**	1,210	**-**	-
Debtors	9	**82,770**	46,843	**84,881**	48,709
Cash at bank and in hand		**118,550**	108,503	**116,329**	105,969
		202,580	156,556	**201,210**	154,678
Creditors: amounts falling due within one year	10	**(46,308)**	(73,545)	**(46,050)**	(72,777)
Net current assets		**156,272**	83,011	**155,160**	81,901
Total assets less current liabilities		**3,128,285**	3,107,334	**3,127,166**	3,104,899
Net assets	14	**3,128,285**	3,107,334	**3,127,166**	3,104,899
Income funds					
Restricted funds	11	**9,749**	35,330	**9,749**	35,330
Unrestricted funds	13	**2,366,910**	2,320,378	**2,365,791**	2,317,943
Endowment Funds	12	**751,626**	751,626	**751,626**	751,626
Total church funds		**3,128,285**	3,107,334	**3,127,166**	3,104,899

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Trustees on 25/01/2026



Simon Harding
Trustee



Julian Dagnall
Trustee

KING'S CHURCH AMERSHAM

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2025

		Group		Charity	
	Note	**2025** **£**	2024 **£**	**2025** £	2024 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	**17**	**87,164**	325,675	**87,206**	326,464
Cash flow from investing activities					
Investment income - interest		**1,202**	1,143	**1,474**	1,210
Purchase of fixed assets		**(43,044)**	(14,306)	**(43,045)**	(14,306)
Bank Loan repayments		**(35,275)**	(288,005)	**(35,275)**	(288,005)
Net cash used in investing activities		**(77,117)**	(301,168)	**(76,846)**	(301,101)
Change in cash and cash equivalents in the reporting period		**10,047**	24,507	**10,360**	25,363
Cash and cash equivalents at 1 April		**108,503**	83,996	**105,969**	80,606
Cash and cash equivalents at 31 March		**118,550**	108,503	**116,329**	105,969

Analysis of change in net debt

Group

	At 1 April 2024	Cashflow	At 31 March 2025
Net Cash			
Cash at bank and in hand	108,503	10,047	118,550
	108,503	**10,047**	**118,550**
Debts			
Debts falling due within one year	35,275	(35,275)	-
	35,275	**(35,275)**	**-**

Charity

	At 1 April 2024	Cashflow	At 31 March 2025
Net Cash			
Cash at bank and in hand	105,969	10,360	116,329
	105,969	**10,360**	**116,329**
Debts			
Debts falling due within one year	35,275	(35,275)	-
	35,275	**(35,275)**	**-**

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (Charities SORP FRS 102) (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s) to these accounts.

1.2 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiaries, KCA Roast Ltd (registered in England and Wales under number 09216215) and KCA Ventures Ltd (registered in England and Wales under number 16096250) on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The surplus shown in the charity only SOFA was £22,267 (2024: £143,350).

1.3 Going concern

The consolidated statement of financial activities shows a net surplus of £20,951 for the year (2024: net Surplus of £141,895). The management are of the view that these results have secured the immediate future of the Group for at least 12 months from the date of approval of the financial statements and on this basis the Group is a going concern.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. Trustees will continue to monitor and ensure spending to be done in line with income in order to maintain target level of reserves. The review of cashflow for 12 months from the date of approval of the financial statements, the associated assumptions that underpin it, secured income and the steps that could be taken to reduce expenditure should this be necessary. We reviewed the reserve policy and available free reserves as well as modelled scenarios for actual and budgeted results to understand the impact of various income and expenditure.

For the purposes of short- and medium-term financial management, the Trustees are closely monitoring the management of working capital and the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Based on the information above the Trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future and will remain profitable in future periods.

Therefore, the trustees have adopted the going concern basis in preparing these accounts.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1.4 Income
Income represents funds receivable for the support of the Charity's objectives and activities. Income is recognised when the Charity is entitled to the income, receipt is probable and the amount can be measured reliably. Donations are recognised when receipt is more likely than not. Gift Aid recoverable is recognised on an accruals basis. Legacies are recognised when the Charity is notified of entitlement, receipt is probable and the amount can be measured reliably.
Income from charitable activities, including hall hire, is recognised in the period in which the service is provided and the income is receivable.
Income with related expenditure conditions is deferred until those conditions are met.

1.5 Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants and donations are accounted for when paid over, or when awarded, it that award creates a bindings obligation on the Church.

1.6 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.7 Investment in Subsidiaries
Investments in subsidiary undertakings are recognised at cost less any provision for impairment and reviewed annually for impairment or when indicators arise. The results of subsidiary undertakings are consolidated on a line-by-line basis in the Group financial statements.

1.8 Stocks
Stocks are valued at the lower of cost and net realisable value.

1.9 Pensions
The charity operates a defined contribution scheme (nest pension) for the benefit of its employees. Contribution's payables are charged to the statement of financial activity in the period they are payable.

1.10 Taxation
The Church is an exempt charity within the meaning of schedule 3 of the Charities Act 201 1 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1.11 Fund accounting
The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.
- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 13).
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised.

1.12 Connected charities
The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

1.13 Debtors
Trade and sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Cash at Bank and in hand
Cash at bank and in hand includes cash and short-term cash deposits.

1.16 Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Judgement and Key Sources of Estimation Uncertainty
In the application of the company's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets
The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

2. Donations and gifts

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025	Total 2024
	£	£	£	£	£
Regular giving	**514,582**	**-**	**-**	**514,582**	424,910
Gift aid on regular giving	**102,979**	**-**	**-**	**102,979**	85,942
Gift days	**85,397**	**6,600**	**-**	**91,997**	227,941
Gift aid on gift days	**16,328**	**425**	**-**	**16,753**	42,308
Community projects	**-**	**37,781**	**-**	**37,781**	31,299
Gift aid on community projects	**-**	**3,251**	**-**	**3,251**	2,592
Gifts for Open Doors	**-**	**143**	**-**	**143**	200
Gifts for other charities	**-**	**-**	**-**	**-**	47
Legacies	**-**	**-**	**-**	**-**	(1,041)
	719,286	**48,200**	**-**	**767,486**	814,198

3. Church Activities

	Staff costs (note 6) 2025	Depreciation 2025	Other costs 2025	Total 2025	Total 2024
	£	£	£	£	£
Grants payable - see note 4	**-**	**-**	**24,328**	**24,328**	20,153
Church Ministry - see note below	**280,291**	**-**	**25,201**	**305,492**	260,061
Church activities - direct	**-**	**-**	**137,037**	**137,037**	109,163
Administration:					
Church maintenance/operating costs	**12,962**	**95,354**	**79,152**	**187,468**	203,659
Church administration	**93,696**	**-**	**60,893**	**154,589**	146,681
	386,949	**95,354**	**326,611**	**808,914**	739,717

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £137,037 (2024: £109,163) includes £32,432 (2024: £34,126) from restricted funds provided specifically for the purposes for which the funds were used.

The amount of Church administration of £148,698 (2024: £146,681) includes nil (2024: £1,512) from restricted funds relating to early loan repayment charges.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

4. Grants Payable

Grants to institutions:	**Unrestricted funds 2025 £**	**Restricted funds 2025 £**	**Total 2025 £**	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
King's Church Ghana	**11,966**	**-**	**11,966**	10,000	-	10,000
Gram Seed Ministries	**-**	**-**	**-**	1,000	-	1,000
Nagum Community Kenya	**1,000**		**1,000**	-	-	-
Restore Hope Latimer	**-**	**-**	**-**	500	-	500
Mathletes Trust	**-**	**-**	**-**	500	-	500
Open Doors	**455**	**-**	**455**	487	200	687
Edge Ministries	**800**	**-**	**800**	-	-	-
London City Mission	**-**	**200**	**200**	-	-	-
Every Life	**-**	**-**	**-**	126	-	126
Other	**20**	**-**	**20**	-	235	235
	14,241	**200**	**14,441**	12,613	435	13,048
Grants to individuals (12 grants)	**-**	**9,887**	**9,887**	3,500	3,605	7,105
	14,241	**10,087**	**24,328**	16,113	4,040	20,153

5. Governance cost

	2025 £	2024 £
Audit fees	**6,740**	5,640
Payroll fees - (Dickensons)	**1,800**	3,047
Consultant fees	**3,643**	1,647
	12,183	10,334

None of the fees paid during the year were paid from restricted funds.

6. Employees and Trustees

	2025 £	2024 **£**
Employee costs during the year (including key management):		
Wages and salaries	343,376	287,501
Social security costs	24,344	18,794
Other pension costs	19,229	15,803
	386,949	322,098
Average monthly number of persons employed:	**Number**	**Number**
Continuing Operations	15	14

One employee, received employee benefits of more than £60,000 (2024: 1) which lies in between the band of £70,000 to £79,999.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Key management compensation:

	2025	2024
	£	£
Trustees's emoluments (including employer NI and pension)	**123,083**	104,022
Trustees expenses	**3,397**	2,768
Other salaries and short-term employee benefits	**47,429**	43,745
Post employment benefits	**2,846**	2,625
	176,755	153,160

Key management personnel comprise the Trustees and senior pastoral staff. Trustees' emoluments relate to two Trustees who are employed as Pastors of the Church; Paul Thomas (the highest paid employee) and Julian Dagnall. The other Trustees did not receive any emoluments in respect of services to the company (2024: £nil).
In addition, Paul Thomas was reimbursed expenses amounting to £400 (2024: £892) and Julian Dagnall £2,997 (2024: £1,876). No other Trustee received expenses.

During the year Trustees' donations to the Church amounted to £32,691 (2024: £86,761); none of which were made with any special conditions attached.

7. Tangible fixed assets

	Freehold Land & Buildings	**Church equipment**	**Coffee shop**	**Total**
	£	**£**	**£**	**£**
Cost				
At 1 April 2024	3,744,641	301,276	11,036	4,056,953
Additions	-	43,044	-	43,044
Disposals	-	(48,211)	-	(48,211)
At 31 March 2025	**3,744,641**	**296,109**	**11,036**	**4,051,786**
Depreciation				
At 1 April 2024	765,675	257,245	9,710	1,032,630
Charge for year	74,893	19,144	1,317	95,354
Disposals	-	(48,211)	-	(48,211)
At 31 March 2025	**840,568**	**228,178**	**11,027**	**1,079,773**
Net book value:				
At 31 March 2025	**2,904,073**	**67,931**	**9**	**2,972,013**
At 31 March 2024	2,978,966	44,031	1,326	3,024,323

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

8. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The charity has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2025 and 31 March 2024 are included in the accounts of the company.

At 31 March 2025 its total assets were £6,533 (2024: £6,276), its liabilities were £5,422 (2024: £5,166) and its reserves were £1,119 (2024: £2,435). In the year ended 31 March 2025 its turnover was £63,961 (2024: £56,181), its total expenditure amounted to £60,596 (2024: £53,639) and it made a profit of £3,093 (2024: £2,475). Out of its retained earnings, it has made a distribution of £4,409 (2024: £3,930) to its parent charity under gift aid.

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

On 22 November 2024, the Church established a new fully owned charitable trading company KCA Ventures Ltd (registered number 16096250). The company did not trade during the year.

9. Debtors

	Group		**Charity**	
	2025	2024	**2025**	2024
	£	£	**£**	£
Income tax recoverable	**40,893**	27,587	**40,893**	27,587
Debtors due greater than 12 months	**3,300**	3,900	**3,300**	3,900
Trade Debtors	**3,050**	2,529	**-**	-
Other debtors	**35,527**	12,827	**40,688**	17,222
	82,770	46,843	**84,881**	48,709

10. Creditors: amounts falling due within one year

	2025	2024	**2025**	2024
	£	£	**£**	£
Taxes & social security costs	**7,677**	6,982	**7,677**	6,982
Handelsbanken loan	**-**	35,275	**-**	35,275
Accruals and deferred income	**38,631**	31,288	**38,373**	30,520
	46,308	73,545	**46,050**	72,777

A first legal charge remains registered over the charity's land and buildings at Kings Church, Raans Road, Amersham, Buckinghamshire, HP6 6LX. The related loan has been fully repaid and no amounts were outstanding at the year end.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2024	**Incoming Resources**	**Resources Expended**	**Outgoing Transfers**	**Balance at 31 March 2025**
	£	**£**	**£**	**£**	**£**
Specific donations	**35,330**	**48,200**	**(42,519)**	**(31,262)**	**9,749**
	35,330	**48,200**	**(42,519)**	**(31,262)**	**9,749**

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2024
	£	£	£	£	£
Specific donations	15,121	287,887	(39,678)	(228,000)	35,330
	15,121	287,887	(39,678)	(228,000)	35,330

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances they were paid out as grants and such items are included in the analysis of grants in note 3.

12. Unrestricted Funds

The vast majority of the income of the charity is from gifts and donations which are to support the overall work of the charity without any restrictions as to their use:

Group

	Balance at 1 April 2024	**Incoming Resources**	**Resources Expended**	**Outgoing Transfers**	**Balance at 31 March 2025**
	£	**£**	**£**	**£**	**£**
General donations and gifts	**2,320,378**	**854,444**	**(839,174)**	**31,262**	**2,366,910**
	2,320,378	**854,444**	**(839,174)**	**31,262**	**2,366,910**

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2024
	£	£	£	£	£
General donations and gifts	2,198,692	657,698	(764,012)	228,000	2,320,378
	2,198,692	657,698	(764,012)	228,000	2,320,378

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity

	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2025 £
General donations and gifts	**2,317,943**	**805,081**	**(788,495)**	**31,262**	**2,365,791**
	2,317,943	**805,081**	**(788,495)**	**31,262**	**2,365,791**

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Outgoing Transfers £	Balance at 31 March 2024 £
General donations and gifts	2,194,802	610,554	(715,413)	228,000	2,317,943
	2,194,802	610,554	(715,413)	228,000	2,317,943

13. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2025 and 2024.

14. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities. There are no related party transactions except disclosed in note 6.

15. Analysis of net assets between funds

Group

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Non-current assets	2,220,387	-	751,626	**2,972,013**
Current assets	192,831	9,749	-	**202,580**
Creditors: amounts falling due within one year	(46,308)	-	-	**(46,308)**
	2,366,910	9,749	751,626	**3,128,285**
Fund balances at 31 March 2024 are represented by:				
Non-current assets	2,272,697	-	751,626	3,024,323
Current assets	121,226	35,330	-	156,556
Creditors: amounts falling due within one year	(73,545)	-	-	(73,545)
	2,320,378	35,330	751,626	3,107,334

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Non-current assets	2,220,380	-	751,626	**2,972,006**
Current assets	191,461	9,749	-	**201,210**
Creditors: amounts falling due within one year	(46,050)	-	-	**(46,050)**
	2,365,791	9,749	751,626	**3,127,166**
Fund balances at 31 March 2024 are represented by:				
Non-current assets	2,271,372	-	751,626	3,022,998
Current assets	119,348	35,330	-	154,678
Creditors: amounts falling due within one year	(72,777)	-	-	(72,777)
	2,317,943	35,330	751,626	3,104,899

16. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2025	2024	**2025**	2024
	£	**£**	£	£
Net movement in funds	**20,951**	141,895	**22,267**	143,350
Add back depreciation	**95,354**	96,913	**94,037**	95,458
Less investment income	**(1,202)**	(1,143)	**(1,474)**	(1,210)
Increase in stock	**(50)**	(345)	**-**	**-**
(Increase)/Decrease in debtors	**(35,927)**	82,366	**(36,172)**	83,222
Inc/(Dec) in creditors excl bank loans	**8,038**	5,989	**8,548**	5,644
Net cash used in operating activities	**87,164**	325,675	**87,206**	326,464

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

17. Detail of prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income				
Donations and gifts	**526,311**	**287,887**	**-**	**814,198**
Income from charitable activies				
Towards church activities	**44,827**	**-**	**-**	**44,827**
Income from other trading activities				
Hire of facilities	**34,276**	**-**	**-**	**34,276**
Commercial trading activies	**51,141**	**-**	**-**	**51,141**
Investment income - interest	**1,143**	**-**	**-**	**1,143**
Total income	**657,698**	**287,887**	**-**	**945,585**
Expenditure				
Church activities	**700,039**	**39,678**	**-**	**739,717**
Commercial activities	**53,639**			**53,639**
Governance costs - Audit & legal fees	**10,334**	**-**	**-**	**10,334**
Total expenditure	**764,012**	**39,678**	**-**	**803,690**
Net Income/(expenditure)	**(106,314)**	**248,209**	**-**	**141,895**
Net movement in funds	**(106,314)**	**248,209**	**-**	**141,895**
Fund balances at 1 April 2023	**2,198,692**	**15,121**	**751,626**	**2,965,439**
Loan repayment	**228,000**	**(228,000)**	**-**	**-**
Fund balances at 31 March 2024	**2,320,378**	**35,330**	**751,626**	**3,107,334**

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

18. Pension

The pension contributions payable by the Charity amounted to £19,229 (2024 - £15,803). An amount of £2,754 (2024 – £2,203) were due at the year end and included in creditors.

19. Share Capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

20. Ultimate Controlling Party

The charity was under the control of Board of Trustees throughout the year.

KING'S CHURCH AMERSHAM

England & Wales - Charity number 1136061

Accounts

Company Registration Number: 07161926

Charity Registration Number: 1136061

KING'S CHURCH AMERSHAM

KING'S CHURCH AMERSHAM

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

THURSDAY

ADTERIK9

A6 02/01/2025 #264

COMPANIES HOUSE

CONTENTS	PAGE
Trustees' Annual Report	1
Independent Auditors' report to the Members	7
Consolidated Statement of Financial Activities	11
Balance Sheet and Consolidated Balance Sheet	12
Statement of Cash Flow and Consolidated Statement of Cash Flow	13
Notes to the Consolidated Financial Statements	14

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their Annual Report together with the audited accounts of the group for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Website	www.kca.church
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall
Senior Statutory Auditor	Moganarden Pillay Chelvanaigum
Auditor	SKS Audit LLP 3 Sheen Road Richmond upon Thames London, TW9 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently eight in number. The 8 Trustee positions are currently occupied by 5 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Simon Harding	Chair and Member of the Congregation
Paul Thomas	Elder and Pastor
Julian Dagnall	Elder, Pastor and Company Secretary
Kathy Nussbaum	Elder
Simon Rose	Member of the Congregation
David Patterson	Member of the Congregation
Callie Tomlins	Member of the Congregation
Alistair Youngman	Member of the Congregation

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3-year period. At the AGM held on 3 December 2023, Simon Harding, Kathy Nussbaum and Callie Tomlins resigned. Simon Harding, Kathy Nussbaum and Callie Tomlins were re-elected for a further 3-year period.

The Trustees delegate the day-to-day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS

The Elders who served during the year were:

Paul Thomas Pastor
Julian Dagnall Pastor (part time)
Ian Lamb
Kathy Nussbaum
Timothy Patterson
Neil Suggett
Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM

King's Church Amersham is a local Christian Church based in Amersham, Bucks. With a congregation of over 500 people, it meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

Church Activities for Church Members

The Church runs the following groups and activities for Church members and the wider community:

- Sunday Services (in person and You Tube broadcasts)
- Worship nights
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's and ladies' events
- Youth Events for young people and children including Connect, Encounter, Kid's Church, Oasis, Mini Church, Holiday Club & The Vineyard DTI week.
- Events and courses relating to bereavement and grief.

Church Activities for the Community

The Church runs the following meetings and programmes for the local Community:

Oasis

Oasis is a Mother/Carer and Toddler group that meets three times a week and is attended by approximately 90 Mothers/Carers and 90 Toddlers.

CAP (Christians Against Poverty)

Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

The Furniture Project

The Furniture Project provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

King's Church Amersham Football Club (KCAFC)

Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2023/23 season the Club has had over 300 members across 20 squads, for children aged 5 to 16.

Alpha Courses

The Church organises a study course for those people interested in finding out more about the Christian faith.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

Special Events
The Church organises a number of special events to reach out into the community.

Home Starter Packs
The church offers a new home starter pack for people being moved into sheltered housing with no money available for general household items.

Make Lunch
The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

Bereavement Support
The Church offers bereavement support and holds an annual service for the bereaved to remember loved ones who have died.

Achievements and Performance, Financial Review
The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. At 31 March 2024 the total loan outstanding amounted to £35,275; which was repaid at the beginning of May 2024. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience. The number of people attending Services on a Sunday morning has expanded to such an extent that from September 2023 there are two morning services to facilitate further growth.

Income and Expenditure
During the year the Group had a surplus of £141,895. Its total revenue was £945,585; of this £814,198 resulted from regular giving to the work of the Church, £44,827 was donated towards specific projects and activities, £34,276 was raised from hiring the building, £51,141 from commercial trading operations and £1,143 from investment activities. Expenditure amounted to £803,690; of this £739,717 was in respect of church activities (including the non-cash depreciation cost of £96,913), £53,639 on commercial activities and £10,334 on fees.

Balance Sheet
During the year the group's cash reserves increased from £83,996 to £108,503. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

Reserves Policy
The Trustees review the Reserves policy of the company each year. The company's policy is that net current assets less restricted reserves should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000. At 31 March 2024 the charity has free reserves of £47,681 and cash held at bank was £108,503. For the purposes of short- and medium-term financial management, the trustees are closely monitoring the management for working capital and the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

Building Ownership
The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78% (based on a capital contribution of £3,911,144.54)
OTBCTA	19.22% (based on a capital contribution of £751,626.00)

Risk Management
During the year, the Trustees regularly review the financial and operational risks facing the Company. The Trustees and the Elders have agreed a three-year budget plan to enable the Church to seize the opportunities and meet the challenges ahead. As a consequence, the Trustees are satisfied that the Company remains on a firm financial footing and also has a variety of contingency plans in place in the event of a reduction in income. The Company has robust health and safety procedures in place and these are reviewed at each Trustee meeting. There are currently no significant risks of concern to the Trustees.

Outlook for 2024/25
The Elders and Trustees are encouraged by the way the Church's income has increased and are hopeful that this trend will continue in the future. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. The Church continues to seek out opportunities and imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (Including broadcast services and Alpha) will continue to be an integral part of the activities.

Statement of trustees' responsibilities
The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH AMERSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Statement of disclosure to Auditor
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware of; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor
In accordance with the company's articles, a resolution proposing that SKS Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and Signed on behalf of the Trustees

Simon Harding
Chairman of the Board of Trustees Date: 23rd December 2024

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement [set out on page 5], the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

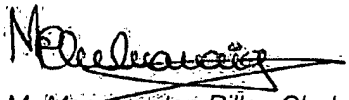
A further description of our responsibilities is available on the Financial Reporting Council's website at: https://ww.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

KING'S CHURCH AMERSHAM

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.



Mr Moganarden Pillay Chelvanaigum
Senior Statutory Auditor
For and on behalf of SKS Audit LLP
Chartered Accountants & Business Advisors

3 Sheen Road
Richmond upon Thames
TW9 1AD

SKS Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 23rd December 2024

KING'S CHURCH AMERSHAM

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total Group 2024 £	Total Group 2023 £
Income						
Donations and gifts	2	526,311	287,887	-	814,198	639,757
Income from charitable activies						
Towards church activities		44,827	-	-	44,827	34,498
Income from other trading activities						
Hire of facilities		34,276	-	-	34,276	35,289
Commercial trading activities		51,141	-	-	51,141	42,369
Investment income - interest		1,143	-	-	1,143	-
Total income		657,698	287,887	-	945,585	751,913
Expenditure						
Church activities	3	700,039	39,678	-	739,717	683,750
Commercial activities		53,639			53,639	44,579
Fees	5	10,334	-	-	10,334	12,056
Total expenditure		764,012	39,678	-	803,690	740,385
Net Income/(expenditure)		(106,314)	248,209	-	141,895	11,528
Net movement in funds		(106,314)	248,209	-	141,895	11,528
Fund balances at 1 April 2023	15	2,198,692	15,121	751,626	2,965,439	2,953,911
Loan repayment		228,000	(228,000)	-	-	-
Fund balances at 31 March 2024	15	2,320,378	35,330	751,626	3,107,334	2,965,439

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.
The notes on pages 14 to 24 form part of these financial statements.

KING'S CHURCH AMERSHAM

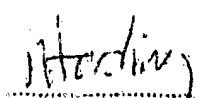
CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31ST MARCH 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed Assets					
Tangible Assets	6	**3,024,323**	3,106,930	**3,022,997**	3,104,149
Investments	7	**-**	-	**1**	1
		3,024,323	3,106,930	**3,022,998**	3,104,150
Current assets					
Stock		**1,210**	865	**-**	-
Debtors	8	**46,843**	129,209	**48,709**	131,931
Cash at bank and in hand		**108,503**	83,996	**105,969**	80,606
		156,556	214,070	**154,678**	212,537
Creditors: amounts falling due within one year	9	**(73,545)**	(85,621)	**(72,777)**	(85,198)
Net current assets		**83,011**	128,449	**81,901**	127,339
Total assets less current liabilities		**3,107,334**	3,235,379	**3,104,899**	3,231,489
Creditors: amounts falling due after one year	10	**-**	(269,940)	**-**	(269,940)
Net assets	14	**3,107,334**	2,965,439	**3,104,899**	2,961,549
Income funds					
Restricted funds	11	**35,330**	15,121	**35,330**	15,121
Unrestricted funds		**2,320,378**	2,198,692	**2,317,943**	2,194,802
Endowment Funds	12	**751,626**	751,626	**751,626**	751,626
Total church funds		**3,107,334**	2,965,439	**3,104,899**	2,961,549

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company

The accounts were approved by the Trustees on 23rd December 2024



Simon Harding
Trustee



Julian Dagnall
Trustee

KING'S CHURCH AMERSHAM

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2024

		Group		Charity	
	Notes	2024 £	2023 £	2024 £	2023 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	17	**325,675**	40,452	**326,464**	38,163
Cash flow from investing activities					
Investment income - interest		**1,143**	-	**1,210**	155
Purchase of fixed assets		**(14,306)**	(9,600)	**(14,306)**	(5,643)
Bank Loan repayments		**(288,005)**	(61,979)	**(288,005)**	(61,979)
Net cash used in investing activities		**(301,168)**	(71,579)	**(301,101)**	(67,467)
Change in cash and cash equivalents in the reporting period		**24,507**	(31,127)	**25,363**	(29,304)
Cash and cash equivalents at 1 April		**83,996**	115,123	**80,606**	109,910
Cash and cash equivalents at 31 March		**108,503**	83,996	**105,969**	80,606

Analysis of change in net debt

Group

	At 1 April 2023	Cashflow	At 31 March 2024
Net Cash			
Cash at bank and in hand	83,996	24,507	108,503
	83,996	**24,507**	**108,503**
Debts			
Debts falling due within one year	53,340	(18,065)	35,275
Debts falling due after one year	269,940	(269,940)	-
	323,280	**(288,005)**	**35,275**

Charity

	At 1 April 2023	Cashflow	At 31 March 2024
Net Cash			
Cash at bank and in hand	80,606	25,363	105,969
	80,606	**25,363**	**105,969**
Debts			
Debts falling due within one year	53,340	(18,065)	35,275
Debts falling due after one year	269,940	(269,940)	-
	323,280	**(288,005)**	**35,275**

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (Charities SORP FRS 102) (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s) to these accounts.

1.2 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, KCA Roast Ltd, a company registered in England and Wales under number 09216215 on a line by line basis.

A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The surplus shown in the charity only SOFA was £143,350 (2023: £6,481).

1.3 Going concern

The consolidated statement of financial activities shows a net surplus of £141,895 for the year (2023: net Surplus of £11,528). The management are of the view that these results have secured the immediate future of the Group for the next 12 to 16 months and on this basis the Group is a going concern.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. Trustees will continue to monitor and ensure spending to be done in line with income in order to maintain target level of reserves. The review of cashflow for 12 months from the date of approval of the financial statements, the associated assumptions that underpin it, secured income and the steps that could be taken to reduce expenditure should this be necessary. We reviewed the reserve policy and available free reserves as well as modelled scenarios for actual and budgeted results to understand the impact of various income and expenditure.

For the purposes of short- and medium-term financial management, the Trustees are closely monitoring the management of working capital and the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Based on the information above the Trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future and will remain profitable in future periods.

Therefore, the trustees have adopted the going concern basis in preparing these accounts

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1.4 Income

Income represents funds received by the Charity for the support of its objectives and activities. Donations are recognised when receipt is more likely than not and gift aid recoverable is recognised on an accrual's basis. Legacies from a person's death estate are recognised when the receipt is considered more likely than not. Interest income is recognised on receipts basis.

Hall hire income

Hall hire income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants and donations are accounted for when paid over, or when awarded, it that award creates a bindings obligation on the Church.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.7 Investment in Subsidiary

Investment in subsidiary undertaking is recognised at cost less any provision for impairment

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Pensions

Employees are enrolled in the Nest pension scheme and the pension costs charged in the financial statements represent the contributions payable by the charity during the period.

1.10 Fund accounting

The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.

- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 14).

- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Gift aid related to restricted donations is treated as restricted income

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1.11 Taxation
The Church is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

1.12 Connected charities
The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

1.13 Debtors
Trade and sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount repaid net of any trade discounts due.

1.14 Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Cash at Bank and in hand
Cash at bank and in hand includes cash and short-term cash deposits.

1.16 Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measure at amortised cost using the effective interest method.

1.17 Judgement and Key Sources of Estimation Uncertainty
In the application of the company's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, be definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying a mounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets
The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

2. Donations and gifts

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024	Total 2023
	£	£	£	£	£
Regular giving	**424,910**	-	-	**424,910**	355,975
Gift aid on regular giving	**85,942**	-	-	**85,942**	71,443
Gift days	**10,000**	**217,941**	-	**227,941**	70,474
Gift aid on gift days	**2,500**	**39,808**	-	**42,308**	13,618
Community projects	-	**31,299**	-	**31,299**	26,173
Gift aid on community projects	-	**2,592**	-	**2,592**	2,745
Gifts received for Ukraine	-	-	-	-	20,624
Gift aid on gifts for Ukraine	-	-	-	-	1,250
Gifts for Open Doors	-	**200**	-	**200**	1,865
Gifts for other charities	-	**47**	-	**47**	1,590
Legacies	**(1,041)**	-	-	**(1,041)**	74,000
	522,311	**291,887**	-	**814,198**	639,757

3. Church Activities

	Staff costs (note 5) 2024	Depreciation 2024	Other costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Grants payable - see note 4	-	-	**20,153**	**20,153**	46,437
Church Ministry - see note below	**232,557**	-	**27,504**	**260,061**	248,213
Church activities - direct	-	-	**109,163**	**109,163**	86,565
Administration:					
Church maintenance/operating costs	**11,457**	**96,913**	**95,289**	**203,659**	173,969
Church administration	**78,084**	-	**68,597**	**146,681**	128,566
	322,098	**96,913**	**320,706**	**739,717**	683,750

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £109,163 (2023: £86,565) includes £34,126 (2023: £31,925) from restricted funds provided specifically for the purposes for which the funds were used.

The amount of Church administration of £146,681 (2023: £128,566) includes £1,512 (2023: nil) from restricted funds relating to early loan repayment charges.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

4. Grants Payable

Grants to institutions:	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
King's Church Ghana	**10,000**	-	**10,000**	7,450	50	7,500
Gram Seed Ministries	**1,000**	-	**1,000**	-	-	-
Ukraine Refugee Relief	**-**	-	**-**	2,036	21,874	23,910
Restore Hope Latimer	**500**	-	**500**	-	-	-
Mathletes Trust	**500**	-	**500**	-	-	-
Open Doors	**487**	**200**	**687**	1,700	1,915	3,615
Edge Ministries	**-**	-	**-**	1,260	-	1,260
Every Life	**126**	-	**126**	140	76	216
St George's Food bank	**-**	-	**-**	-	500	500
New Hope	**-**	-	**-**	-	500	500
Other	**-**	**235**	**235**	23	193	216
	12,613	**435**	**13,048**	12,609	25,108	37,717
Grants to individuals (11 grants)	**3,500**	**3,605**	**7,105**	8,720	-	8,720
	16,113	**4,040**	**20,153**	21,329	25,108	46,437

5. Fees

	2024 £	2023 £
Audit fees	**5,640**	5,400
Payroll fees - Cansdales	**3,047**	3,381
Consultant fees	**1,647**	3,275
	10,334	12,056

None of the fees paid during the year were paid from restricted funds.

6. Employees and Trustees

	2024 £	2023 £
Employee costs during the year (including key management):		
Wages and salaries	287,501	270,544
Social security costs	18,794	18,440
Other pension costs	15,803	15,139
	322,098	304,123

Average monthly number of persons employed:	Number	Number
Continuing Operations	14	14

One employee, received employee benefits of more than £60,000 (2023: 1).

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

6. Employees and Trustees continued

	2024	2023
	£	£
Key management compensation:		
Trustees' emoluments	94,260	91,175
Trustees expenses	2,768	2,407
Other salaries and short-term employee benefits	43,745	42,063
Post-employment benefits	2,625	2,524
	143,398	138,169

Trustees' emoluments relate to two Trustees who are employed as Pastors of the Church. The other Trustees did not receive any emoluments in respect of services to the company (2023: £nil). In addition, two trustees were reimbursed expenses amounting to £2,768 (2023: £2,407). No other Trustee received reimbursement of expenses.

During the year Trustees' donations to the Church amounted to £86,761 (2023: £71,127); none of which were made with any special conditions attached.

7. Tangible fixed assets

	Freehold Land & Buildings	Church equipment	Coffee shop	Total
	£	£	£	£
Cost				
At 1 April 2023	3,744,641	286,970	11,036	4,042,647
Additions	-	14,306	-	14,306
At 31 March 2024	**3,744,641**	**301,276**	**11,036**	**4,056,953**
Depreciation				
At 1 April 2023	688,961	238,501	8,255	935,717
Charge for year	76,714	18,744	1,455	96,913
At 31 March 2024	**765,675**	**257,245**	**9,710**	**1,032,630**
Net book value:				
At 31 March 2024	**2,978,966**	**44,031**	**1,326**	**3,024,323**
At 31 March 2023	3,055,680	48,469	2,781	3,106,930

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

8. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The charity has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2024 and 31 March 2023 are included in the accounts of the company.

At 31 March 2024 its total assets were £7,602 (2023: £7,620), its liabilities were £5,166 (2023: £3,729) and its reserves were £2,435 (2023: £3,890). In the year ended 31 March 2024 its turnover was £56,181 (2023: £49,781), its total expenditure amounted to £53,639 (2023: £44,579) and it made a profit of £2,475 (2023: £5,047). Out of its retained earnings, it has made a distribution of £3,930 (2023: £Nil) to its parent charity under gift aid.

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

9. Debtors

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Income tax recoverable	**27,587**	35,027	**27,587**	35,027
Debtors due greater than 12 months	**3,900**	3,900	**3,900**	3,900
Trade Debtors	**2,529**	584	**-**	-
Other debtors	**12,827**	89,698	**17,222**	93,004
	46,843	129,209	**48,709**	131,931

10. Creditors: amounts falling due within one year

	2024	2023	**2024**	2023
	£	£	**£**	£
Taxes & social security costs	**6,982**	6,786	**6,982**	6,786
Handelsbanken loan	**35,275**	53,340	**35,275**	53,340
Accruals and deferred income	**31,288**	25,495	**30,520**	25,072
	73,545	85,621	**72,777**	85,198

11. Creditors: amounts falling due after more than one year

	2024	2023	**2024**	2023
	£	£	**£**	£
Handelsbanken loan	**-**	269,940	**-**	269,940
	-	269,940	**-**	269,940
Loans payable 1-2 years	-	53,340	-	53,340
Loans payable 2-5 years	-	160,020	-	160,020
Loans payable after 5 years	-	56,580	-	56,580

The company had a 10 year loan of £750,000 with Handelsbanken to finance the construction of its building at a floating rate with repayments fixed at £13,335 per quarter. The loan was secured against the value of

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

the building. A further loan of £80,000 was made by Handelsbanken to enable the company to install air conditioning to all facilities within its building. A special gift day was held in November 2023 to enable the Church to repay this loan. At the year end £35,275 was outstanding which was repaid in May 2024.

12. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2024
	£	£	£	£	£
Specific donations	15,121	287,887	(39,678)	(228,000)	35,330
	15,121	287,887	(39,678)	(228,000)	35,330

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2023
	£	£	£	£	£
Specific donations	14,478	57,676	(57,033)	-	15,121
	14,478	57,676	(57,033)	-	15,121

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances, they were paid out as grants and such items are included in the analysis of grants in note 3.

13. Unrestricted Funds

The vast majority of the income of the charity is from gifts and donations which are to support the overall work of the charity without any restrictions as to their use:

Group

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2024
	£	£	£	£	£
General donations and gifts	2,198,692	657,698	(764,012)	228,000	2,320,378
	2,198,692	657,698	(764,012)	228,000	2,320,378

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2023
	£	£	£	£	£
General donations and gifts	2,187,807	694,237	(683,352)	-	2,198,692
	2,187,807	694,237	(683,352)	-	2,198,692

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Charity

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2024
	£	£	£	£	£
General donations and gifts	2,194,802	610,554	(715,413)	228,000	2,317,943
	2,194,802	610,554	(715,413)	228,000	2,317,943

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2023
	£	£	£	£	£
General donations and gifts	2,188,964	652,023	(646,185)	-	2,194,802
	2,188,964	652,023	(646,185)	-	2,194,802

14. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2024 and 2023.

15. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities. Details of transactions with trustees and senior management are in note 6.

16. Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Fixed assets	2,272,697	-	751,626	3,024,323
Current assets	121,226	35,330	-	156,556
Creditors: amounts falling due within one year	(73,545)	-	-	(73,545)
	2,320,378	35,330	751,626	3,107,334
Fund balances at 31 March 2023 are represented by:				
Fixed assets	2,355,304	-	751,626	3,106,930
Current assets	198,949	15,121	-	214,070
Creditors: amounts falling due within one year	(85,621)	-	-	(85,621)
Creditors: amounts falling due after more than one year	(269,940)	-	-	(269,940)
	2,198,692	15,121	751,626	2,965,439

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Fixed assets	2,271,372	-	751,626	**3,022,998**
Current assets	119,348	35,330	-	**154,678**
Creditors: amounts falling due within one year	(72,777)	-	-	**(72,777)**
	2,317,943	35,330	751,626	**3,104,899**
Fund balances at 31 March 2023 are represented by:				
Fixed assets	2,352,524	-	751,626	3,104,150
Current assets	197,416	15,121	-	212,537
Creditors: amounts falling due within one year	(85,198)	-	-	(85,198)
Creditors: amounts falling due after more than one year	(269,940)	-	-	(269,940)
	2,194,802	15,121	751,626	2,961,549

17. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	£	£
Net movement in funds	**141,895**	11,528	**143,350**	6,481
Add back depreciation	**96,913**	97,502	**95,458**	96,047
Less investment income	**(1,143)**	0	**(1,210)**	(155)
Increase in stock	**(345)**	(550)	**-**	-
(Increase)/Decrease in debtors	**82,366**	(69,116)	**83,222**	(65,598)
Inc/(Dec) in creditors excl bank loans	**5,989**	1,088	**5,644**	1,388
Net cash used in operating activities	**325,675**	40,452	**326,464**	38,163

KING'S CHURCH AMERSHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

18. Detail of prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income					
Donations and gifts		582,316	57,441	-	639,757
Income from charitable activies					
Towards church activities		34,263	235	-	34,498
Income from other trading activities					
Hire of facilities		35,289	-	-	35,289
Commercial trading activies		42,369	-	-	42,369
Total income		694,237	57,676	-	751,913
Expenditure					
Church activities		626,717	57,033	-	683,750
Commercial activities		44,579			44,579
Governance costs - Audit & legal fees		12,056	-	-	12,056
Total expenditure		683,352	57,033	-	740,385
Net Income/(expenditure)		10,885	643	-	11,528
Net movement in funds		10,885	643	-	11,528
Fund balances at 1 April 2022		2,187,807	14,478	751,626	2,953,911
Fund balances at 31 March 2023		2,198,692	15,121	751,626	2,965,439

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

19. Share capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

20. Ultimate Controlling Party

The charity was under the control of Board of Trustees throughout the year.

KING'S CHURCH AMERSHAM

England & Wales - Charity number 1136061

Accounts

Company Registration Number: 07161926

Charity Registration Number: 1136061



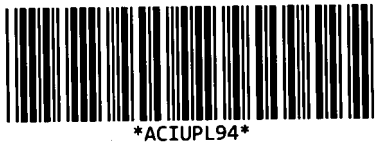
KING'S CHURCH AMERSHAM

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

THURSDAY



ACIUPL94

A19 21/12/2023 #220

COMPANIES HOUSE

CONTENTS	PAGE
Trustees' Annual Report	1
Independent Auditors' report to the Members	7
Statement of financial activities (including an income & expenditure account)	10
Balance sheet	11
Cash Flow	12
Notes to the financial statements	13

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their Annual Report together with the audited accounts of the charity for the year ended 31st March 2023.

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently eight in number. The 8 Trustee positions are currently occupied by 5 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Simon Harding	Chair and Member of the Congregation
Paul Thomas	Elder and Pastor
Julian Dagnall	Elder, Pastor and Company Secretary
Kathy Nussbaum	Elder
Simon Rose	Member of the Congregation
David Patterson	Member of the Congregation
Vicki Hamilton	Member of the Congregation (resigned December 2022)
Callie Tomlins	Member of the Congregation
Alistair Youngman	Member of the Congregation (appointed 1 March 2023)

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3 year period. At the AGM held on 11 December 2022, Julian Dagnall and Vicki Hamilton resigned. Julian Dagnall was re-elected for a further 3 year period. Alistair Youngman was appointed with effect from 1 March 2023.

The Trustees delegate the day to day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS
The Elders who served during the year were:

Paul Thomas Pastor
Julian Dagnall Pastor (part time)
Ian Lamb
Kathy Nussbaum
Timothy Patterson
Neil Suggett
Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM
King's Church Amersham is a local Christian Church based in Amersham, Bucks. With a congregation of around 500 people, it meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Church Activities for Church Members
The Church runs the following groups and activities for Church members and the wider community:

- Sunday Services (in person and You Tube broadcasts)
- Worship nights
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's and ladies' events
- Youth Events for young people and children including Connect, Encounter, Kid's Church, Oasis, Mini Church, Holiday Club & The Vineyard DTI week.
- Events and courses relating to bereavement and grief.

Church Activities for the Community
The Church runs the following meetings and programmes for the local Community:

Oasis
Oasis is a Mother/Carer and Toddler group that meets three times a week and is attended by approximately 90 Mothers/Carers and 90 Toddlers.

CAP (Christians Against Poverty)
Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

The Furniture Project
The Furniture Project provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

King's Church Amersham Football Club (KCAFC)
Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2022/23 season the Club has had over 300 members across 20 squads, for children aged 5 to 16.

Alpha Courses
The Church organises a study course for those people interested in finding out more about the Christian faith.

Special Events
The Church organises a number of special events to reach out into the community.

Restoring Homes and Gardens
The church offers a free, low-key service where we can decorate one or two rooms in a house, or provide a garden clearing service to local people in need, especially for those who are elderly, or with restricted mobility.

Make Lunch
The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Bereavement Support
The Church offers bereavement support and holds an annual service for the bereaved to remember loved ones who have died.

The Ukraine
In response to the humanitarian refugee crisis resulting from the Russian invasion of the Ukraine, £23,910 was donated in support of organisations and individuals working to alleviate the situation. The vast majority of the donations were gifted to the Church for this specific purpose and more detail is provided in note 3.

Achievements and Performance, Financial Review
The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. At 31 March 2023 the total loan outstanding amounted to £323,280. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience. The number of people attending Services on a Sunday morning has expanded to such an extent that from September 2023 there will be two morning services to facilitate further growth.

Income and Expenditure
During the year the Group had a surplus of £11,528. Its total revenue was £751,913; of this £639,757 resulted from regular giving to the work of the Church, £34,498 was donated towards specific projects and activities, £35,289 was raised from hiring the building and £42,369 from commercial trading operations. Expenditure amounted to £740,385; of this £683,750 was in respect of church activities (including the non-cash depreciation cost of £97,502), £44,579 on commercial activities and £12,056 on fees.

Balance Sheet
During the year the group's cash reserves decreased from £115,123 to £83,996. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

Reserves Policy
The Trustees review the Reserves policy of the company each year. Under the Charity Commission's definition of unrestricted reserves and the structure of the company's financing it has negative unrestricted reserves of £908,238. If one discounts the endowment funds of £751,626 and the bank loan payable after 12 months of £269,940, there is a surplus of unrestricted funds of £113,828. The company's policy is that net current less restricted reserves should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000. At 31 March 2023 the company exceeded these hurdles by £53,328 and £3,996 respectively.

Building Ownership
The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78%	(based on a capital contribution of £3,911,144.54)
OTBCTA	19.22%	(based on a capital contribution of £751,626.00)

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Risk Management
During the year, the Trustees regularly review the financial and operational risks facing the Company. All the restrictions imposed by the COVID-19 pandemic have been removed and activities have expanded beyond pre-pandemic levels. The Trustees and the Elders have agreed a three-year budget plan to enable the Church to seize the opportunities and meet the challenges ahead. As a consequence, the Trustees are satisfied that the Company remains on a firm financial footing and also has a variety of contingency plans in place in the event of a reduction in income. The Company has robust health and safety procedures in place and these are reviewed at each Trustee meeting. There are currently no significant risks of concern to the Trustees.

Outlook for 2023/23
The Elders and Trustees are encouraged by the way the Church's income has been maintained through the challenges of the past two years and are hopeful that revenue from room hire will return to pre-pandemic levels. The Church has been able to resume its full range of activities with some extra safeguards in place. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. The Church continues to seek out opportunities and imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (Including broadcast services and Alpha) will continue to be an integral part of the activities.

RESPONSIBILITIES OF THE TRUSTEES
The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware of; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Trustees

Simon Harding
Chairman of the Board of Trustees

Date: 12/12/23

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information

and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement [set out on page 5], the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.

Mr Moganarden Pillay Chelvanaigum
Senior Statutory Auditor
For and on behalf of SKS Audit LLP
Chartered Accountants & Business Advisors

3 Sheen Road
Richmond upon Thames
TW9 1AD

SKS Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 13.12.23

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Group 2023 £	Total Group 2022 £
Income						
Donations and gifts		**582,316**	**57,441**	-	**639,757**	544,204
Income from charitable activies						
Towards church activities		**34,263**	**235**	-	**34,498**	39,359
Income from other trading activities						
Hire of facilities		**35,289**	-	-	**35,289**	8,195
Commercial trading activities		**42,369**	-	-	**42,369**	32,300
Other operating income						
Government grants		-	-	-	-	**1,076**
Investment income - interest		-	-	-	-	24
Total income		**694,237**	**57,676**	-	**751,913**	625,158
Expenditure						
Church activities	2	**626,717**	**57,033**	-	**683,750**	607,581
Commercial activities		**44,579**			**44,579**	36,068
Fees	4	**12,056**	-	-	**12,056**	9,621
Total expenditure		**683,352**	**57,033**	-	**740,385**	653,270
Net Income/(expenditure)		**10,885**	**643**	-	**11,528**	(28,112)
Net movement in funds		**10,885**	**643**	-	**11,528**	(28,112)
Fund balances at 1 April 2022	14	**2,187,807**	**14,478**	**751,626**	**2,953,911**	2,982,023
Fund balances at 31 March 2023	14	**2,198,692**	**15,121**	**751,626**	**2,965,439**	2,953,911

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE (Company number 07161926)

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31ST MARCH 2023

		Group		Charity	
	Notes	2023 £	2022 £	2023 £	2022 £
Fixed Assets					
Tangible Assets	6	**3,106,930**	3,194,832	**3,104,149**	3,194,553
Investments	7	**-**	-	**1**	1
		3,106,930	3,194,832	**3,104,150**	3,194,554
Current assets					
Stock		**865**	315	-	-
Debtors	8	**129,209**	60,297	**131,931**	66,333
Cash at bank and in hand		**83,996**	115,123	**80,606**	109,910
		214,070	175,735	**212,537**	176,243
Creditors: amounts falling due within one year	9	**(85,621)**	(93,376)	**(85,198)**	(92,449)
Net current assets		**128,449**	82,359	**127,339**	83,794
Total assets less current liabilities		**3,235,379**	3,277,191	**3,231,489**	3,278,348
Creditors: amounts falling due after one year	10	**(269,940)**	(323,280)	**(269,940)**	(323,280)
Net assets	14	**2,965,439**	2,953,911	**2,961,549**	2,955,068
Income funds					
Restricted funds	11	**15,121**	14,478	**15,121**	14,478
Unrestricted funds		**2,198,692**	2,187,807	**2,194,802**	2,188,964
Endowment Funds	12	**751,626**	751,626	**751,626**	751,626
Total church funds		**2,965,439**	2,953,911	**2,961,549**	2,955,068

The accounts were approved by the Trustees on 12.12.23

.....
Simon Harding
Trustee

.....
Julian Dagnall
Trustee

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2023

		Group		Charity	
	Notes	**2023** £	2022 £	**2023** £	2022 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	**15**	**40,452**	68,305	**38,163**	63,797
Cash flow from investing activities					
Investment income - interest		**-**	24	**155**	233
Purchase of fixed assets		**(9,600)**	(10,028)	**(5,643)**	(9,619)
Bank Loan repayments		**(61,979)**	(70,175)	**(61,979)**	(70,175)
Net cash used in investing activities		**(71,579)**	(80,179)	**(67,467)**	(79,561)
Change in cash and cash equivalents in the reporting period		**(31,127)**	(11,874)	**(29,304)**	(15,764)
Cash and cash equivalents at 1 April		**115,123**	113,244	**109,910**	125,674
Cash and cash equivalents at 31 March		**83,996**	115,123	**80,606**	109,910

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

1.1 Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)(Charities SORP FRS 102) (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Based on the level of reserves the Trustees have no uncertainties as to the charity's ability to continue as a going concern.

1.2 Basis of consolidation
These financial statements consolidate the results of the charity and its wholly-owned subsidiary, KCA Roast Ltd, a company registered in England and Wales under number 09216215 on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The deficit dealt with in the charity only SOFA was £32,198 (2022: Surplus £30,782).

1.3 Income
Income represents funds received by the Charity for the support of its objectives and activities. Donations are recognised when receipt is more likely than not and income tax recoverable is recognised on an accruals basis. Legacies from a person's death estate are recognised when the receipt is considered more likely than not.

1.4 Expenditure
Expenditure is recognised when incurred, inclusive of VAT which is not recoverable.

1.5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.6 Stocks
Stocks are valued at the lower of cost and net realisable value.

1.7 Pensions
Employees are enrolled in the Nest pension scheme and the pension costs charged in the financial statements represent the contributions payable by the charity during the period.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1.8 Fund accounting

The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.
- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 12).
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Gift aid related to restricted donations is treated as restricted income.

1.9 Taxation

The Church is not subject to income Tax. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

2.0 Connected charities

The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

2. Church Activities

	Staff costs (note 5) 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Grants payable - see note 3	-	-	**46,437**	**46,437**	20,730
Church Ministry - see note below	**229,768**	-	**18,445**	**248,213**	235,768
Church activities - direct	-	-	**86,565**	**86,565**	72,323
Administration:					
Church maintenance/operating costs	**10,281**	**97,502**	**66,186**	**173,969**	161,195
Church administration	**64,031**	-	**64,535**	**128,566**	117,565
	304,080	**97,502**	**282,168**	**683,750**	607,581

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £86,565 (2022: £72,323) includes £31,925 (2022: £15,759) from restricted funds provided specifically for the purposes for which the funds were used.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

3. Grants Payable

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
Grants to institutions:	£	£	£	£	£	£
King's Church Ghana	**7,450**	**50**	**7,500**	7,500	-	7,500
Ukraine Refugee Relief	**2,036**	**21,874**	**23,910**	-	-	-
Open Doors	**1,700**	**1,915**	**3,615**	200	-	200
Edge Ministries	**1,260**	**-**	**1,260**	-	-	-
Every Life	**140**	**76**	**216**	216	-	216
St George's Food bank	**-**	**500**	**500**	-	-	-
New Hope	**-**	**500**	**500**	-	-	-
Other	**23**	**193**	**216**	164	-	164
	12,609	**25,108**	**37,717**	8,080	-	8,080
Grants to individuals (11 grants)	**8,720**	**-**	**8,720**	6,261	6,389	12,650
	21,329	**25,108**	**46,437**	14,341	6,389	20,730

4. Fees

	2023	2022
	£	£
Audit fees	**5,400**	5,040
Payroll fees - Cansdales	**3,381**	3,381
Consultant fees	**3,275**	1,200
	12,056	9,621

None of the fees paid during the year were paid from restricted funds.

5. Employees and Trustees

	2023	2022
	£	£
Employee costs during the year (including key management):		
Wages and salaries	270,544	249,000
Social security costs	18,440	17,631
Other pension costs	15,139	14,527
	304,123	281,158

Average monthly number of persons employed:	Number	Number
Continuing Operations	14	13

One employee, received employee benefits of more than £60,000 (2022: 1); Paul Thomas £64,307 (2022: £60,800).

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Key management compensation:		
Trustees' emoluments	91,175	83,265
Trustees expenses	2,407	2,175
Other salaries and short-term employee benefits	42,063	40,556
Post-employment benefits	2,524	2,460
	138,169	128,456

Trustees' emoluments relate to two Trustees who are employed as Pastors of the Church; Paul Thomas (the highest paid employee) and Julian Dagnall. The other Trustees did not receive any emoluments in respect of services to the company (2022: £nil). In addition, Paul Thomas was reimbursed expenses amounting to £1,010 (2022: £1,148) and Julian Dagnall £1,397 (2022: £1,026). No other Trustee received expenses.

During the year Trustees' donations to the Church amounted to £71,127 (2022: £82,424); none of which were made with any special conditions attached.

6. Tangible fixed assets

	Freehold Land & Buildings	Church equipment	Coffee shop	Total
	£	£	£	£
Cost				
At 1 April 2022	3,744,641	283,966	7,079	4,035,686
Additions	-	5,643	3,957	9,600
Disposals	-	(2,639)	-	(2,639)
At 31 March 2023	**3,744,641**	**286,970**	**11,036**	**4,042,647**
Depreciation				
At 1 April 2022	614,068	219,986	6,800	840,854
Charge for year	74,893	21,154	1,455	97,502
Disposals	-	(2,639)	-	(2,639)
At 31 March 2023	**688,961**	**238,501**	**8,255**	**935,717**
Net book value:				
At 31 March 2023	**3,055,680**	**48,469**	**2,781**	**3,106,930**
At 31 March 2022	3,130,573	63,980	279	3,194,832

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

7. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The charity has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2023 and 31 March 2022 are included in the accounts of the company.

At 31 March 2023 its total assets were £7,620 (2022: £6,497), its liabilities were £3,729 (2022: £7,653) and its reserves were £3,890 (2022: Negative £1,157). In the year ended 31 March 2023 its turnover was £49,781 (2022: £39,287), its total expenditure amounted to £44,579 (2022: £36,068) and it made of profit of £5,047 (2022: £4,086).

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

8. Debtors

	Group		Charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Income tax recoverable	**35,027**	34,403	**35,027**	34,403
Debtors due greater than 12 months	**3,900**	4,650	**3,900**	4,650
Trade Debtors	**584**	690	**-**	-
Other debtors	**89,698**	20,554	**93,004**	27,280
	129,209	60,297	**131,931**	66,333

9. Creditors: amounts falling due within one year

	2023	2022	**2023**	2022
	£	£	**£**	£
Taxes & social security costs	**6,786**	6,324	**6,786**	6,324
Handelsbanken loan	**53,340**	61,979	**53,340**	61,979
Accruals and deferred income	**25,495**	25,073	**25,072**	24,146
	85,621	93,376	**85,198**	92,449

10. Creditors: amounts falling due after more than one year

	2023	2022	**2023**	2022
	£	£	**£**	£
Handelsbanken loan	**269,940**	323,280	**269,940**	323,280
	269,940	323,280	**269,940**	323,280
Loans payable 1-2 years	53,340	53,340	53,340	53,340
Loans payable 2-5 years	160,020	160,020	160,020	160,020
Loans payable after 5 years	56,580	109,920	56,580	109,920

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

The company has a 10 year loan of £750,000 with Handelsbanken to finance the construction of its building at a floating rate with repayments fixed at £13,335 per quarter. The loan is secured against the value of the building. A further loan of £80,000 was made by Handelsbanken to enable the company to install air conditioning to all facilities within its building and this additional loan was repaid during the year. The charity plans to repay this loan by 30 April 2024 and up to 30 November 2023 £250,005 has been repaid with £73,275 outstanding.

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	**Incoming Resources**	**Resources Expended**	**Outgoing Transfers**	**Balance at 31 March 2023**
	£	**£**	**£**	**£**	**£**
Specific donations	**14,478**	**57,676**	**(57,033)**	**-**	**15,121**
	14,478	**57,676**	**(57,033)**	**-**	**15,121**

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2022
	£	£	£	£	£
Specific donations	18,773	17,653	(21,948)	-	14,478
	18,773	17,653	(21,948)	-	14,478

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances they were paid out as grants and such items are included in the analysis of grants in note 3.

12. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2023 and 2022.

13. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

14. Analysis of net assets between funds

Total Group

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Non-current assets	2,355,304	-	751,626	**3,106,930**
Current assets	198,949	15,121	-	**214,070**
Creditors: amounts falling due within one year	(85,621)	-	-	**(85,621)**
Creditors: amounts falling due after more than one year	(269,940)	-	-	**(269,940)**
	2,198,692	15,121	751,626	**2,965,439**
Fund balances at 31 March 2022 are represented by:				
Non-current assets	2,443,206	-	751,626	3,194,832
Current assets	161,257	14,478	-	175,735
Creditors: amounts falling due within one year	(93,376)	-	-	(93,376)
Creditors: amounts falling due after more than one year	(323,280)	-	-	(323,280)
	2,187,807	14,478	751,626	2,953,911

Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Non-current assets	2,352,524	-	751,626	**3,104,150**
Current assets	197,416	15,121	-	**212,537**
Creditors: amounts falling due within one year	(85,198)	-	-	**(85,198)**
Creditors: amounts falling due after more than one year	(269,940)	-	-	**(269,940)**
	2,194,802	15,121	751,626	**2,961,549**
Fund balances at 31 March 2022 are represented by:				
Non-current assets	2,442,928	-	751,626	3,194,554
Current assets	161,257	14,478	-	175,735
Creditors: amounts falling due within one year	(93,376)	-	-	(93,376)
Creditors: amounts falling due after more than one year	(323,280)	-	-	(323,280)
	2,187,529	14,478	751,626	2,953,633

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

15. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2023	2022	**2023**	2022
	£	£	£	£
Net movement in funds	**11,528**	(28,112)	**6,481**	(32,198)
Add back depreciation	**97,502**	96,167	**96,047**	95,708
Less investment income	**0**	(24)	**(155)**	(233)
Increase in stock	**(550)**	(65)	**-**	-
Increase/(Decrease) in debtors	**(69,116)**	(30)	**(65,598)**	864
(Inc)/Dec in creditors excl bank loans	**1,088**	369	**1,388**	(344)
Net cash used in operating activities	**40,452**	68,305	**38,163**	63,797

16. Detail of prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income					
Donations and gifts		**526,551**	**17,653**	**-**	**544,204**
Income from charitable activies					
Towards church activities		**39,359**	**0**	**-**	**39,359**
Income from other trading activities					
Hire of facilities		**8,195**	**-**	**-**	**8,195**
Commercial trading activies		**32,300**	**-**	**-**	**32,300**
Other operating income					
Government grants		**1,076**	**-**		**1,076**
Investment income - interest		**24**	**-**	**-**	**24**
Total income		**607,505**	**17,653**	**-**	**625,158**
Expenditure					
Church activities		**585,633**	**21,948**	**-**	**607,581**
Commercial activities		**36,068**	**-**	**-**	**36,068**
Governance costs - Audit & legal fees		**9,621**	**-**	**-**	**9,621**
Total expenditure		**631,322**	**21,948**	**-**	**653,270**
Net Income/(expenditure)		**(23,817)**	**(4,295)**	**-**	**(28,112)**
Net movement in funds		**(23,817)**	**(4,295)**	**-**	**(28,112)**
Fund balances at 1 April 2021		**2,211,624**	**18,773**	**751,626**	**2,982,023**
Fund balances at 31 March 2022		**2,187,807**	**14,478**	**751,626**	**2,953,911**

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

KING'S CHURCH AMERSHAM

England & Wales - Charity number 1136061

Accounts

Company Registration Number: 07161926

Charity Registration Number: 1136061



KING'S CHURCH AMERSHAM

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CONTENTS

	PAGE
Trustees' Annual Report	1
Independent Auditors' report to the Members	7
Statement of financial activities (including an income & expenditure account)	10
Balance sheet	11
Cash Flow	12
Notes to the financial statements	13

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their Annual Report together with the audited accounts of the charity for the year ended 31st March 2022.

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently eight in number. The 8 Trustee positions are currently occupied by 5 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Simon Harding	Chair and Member of the Congregation
Paul Thomas	Elder and Pastor
Julian Dagnall	Elder, Pastor and Company Secretary
Kathy Nussbaum	Elder
Simon Rose	Member of the Congregation
David Patterson	Member of the Congregation
Vicki Hamilton	Member of the Congregation
Callie Tomlins	Member of the Congregation
Andrew Burton	Ex-Chair and Member of the Congregation (resigned 12 December 2021)

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3 year period. At the AGM held on 12 December 2021, Simon Rose, David Patterson and Andrew Burton resigned. Simon Rose and David Patterson were re-elected for a further 3 year period. Simon Harding was appointed as Chair of Trustees.

The Trustees delegate the day to day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS
The Elders who served during the year were:

Paul Thomas Pastor
Julian Dagnall Pastor (part time)
Ian Lamb
Kathy Nussbaum
Timothy Patterson
Neil Suggett
Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM
King's Church Amersham is a local Christian Church based in Amersham, Bucks. With a congregation of around 300 people, it meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

COVID-19

The normal activities outlined below have been impacted by the restrictions imposed by central government to curb the spread of COVID-19. In March 2020 the Church commenced broadcasting weekly services on YouTube and has conducted as many of its activities as has been possible using on-line platforms. As these restrictions have been eased face to face activities have recommenced when and where these have permitted. YouTube broadcasts have continued with the recommencement of in-person services.

Church Activities for Church Members

The Church runs the following groups and activities for Church members and the wider community:

- Sunday Services
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's Dinners and ladies' events
- Youth Events for young people and children including Connect, Encounter, Kid's Church, Oasis, Mini Church, Holiday Club & The Vineyard DTI week.
- Events and courses relating to bereavement and grief.

Church Activities for the Community

The Church runs the following meetings and programmes for the local Community:

Oasis

Oasis is a Mother and Toddler group that meets three times a week and is attended by approximately 90 Mothers and 90 Toddlers.

Foodbank

The Church provides food parcels for those people in short term need of food.

CAP (Christians Against Poverty)

Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

Furniture Project

This provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

King's Church Amersham Football Club

Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2021/22 season the Club has had over 300 members across 20 squads, for children aged 5 to 16.

Alpha Courses

The Church organises a study course for those people interested in finding out more about the Christian faith.

Special Events

As the COVID 19 eased the Church organised a number of special events to reach out into the community.

Restoring Homes and Gardens - The church offers a free, low-key service where we can decorate one or two rooms in a house, or provide a garden clearing service to local people in need, especially for those who are elderly, or with restricted mobility.

Baby Basics
This initiative provides expectant vulnerable local women, facing financial or domestic hardship, with a lovely Moses basket full of essential products, including toiletries, clothing, blankets, first small toys - all for starting life with a new baby. We work in close liaison with our local community midwives and other agencies in providing this community service. This activity closed in the year.

Make Lunch
The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

Bereavement Support
The Church offers bereavement support and holds an annual service for the bereaved to remember loved ones who have died.

Achievements and Performance, Financial Review
The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. At 31 March 2022 the total loan outstanding amounted to £385,259. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience.

Income and Expenditure
During the year the Group had a deficit of £28,112. Its total revenue was £625,158; of this £544,204 resulted from regular giving to the work of the Church, £39,359 was donated towards specific projects and activities, £8,195 was raised from hiring the building, £32,300 from commercial trading operations and £1,076 was from Government grants. Expenditure amounted to £653,270; of this £607,581 was in respect of church activities (including the non-cash depreciation cost of £96,167), £36,068 on commercial activities and 9,621 on fees.

Balance Sheet
During the year the group's cash reserves decreased from £126,997 to £115,123. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

Reserves Policy
The Trustees review the Reserves policy of the company each year and have decided to revise the policy. They have decided to revise the policy so the amount held in unrestricted general reserves not invested in fixed assets should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000. At 31 March 2022 unrestricted reserves were £7,681 higher than the first hurdle and cash was £35,123 higher than the second.

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Building Ownership

The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78% (based on a capital contribution of £3,911,144.54)
OTBCTA	19.22% (based on a capital contribution of £751,626.00)

Risk Management

During the year, the Trustees regularly review the financial and operational risks facing the Company. Most of the restrictions imposed by the COVID-19 pandemic have been removed and activities have reverted to pre-pandemic levels. The Trustees and the Elders have agreed a three-year budget plan to enable the Church to seize the opportunities and meet the challenges ahead. As a consequence, the Trustees are satisfied that the Company remains on a firm financial footing and also has a variety of contingency plans in place in the event of a reduction in income. The Company has robust health and safety procedures in place and these are reviewed at each Trustee meeting. There are currently no significant risks of concern to the Trustees.

Outlook for 2022/23

The Elders and Trustees are encouraged by the way the Church's income has been maintained through the challenges of the past two years and are hopeful that revenue from room hire will return to pre-pandemic levels. The Church has been able to resume its full range of activities with some extra safeguards in place. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. The Church continues to seek out opportunities and imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (Including broadcast services and Alpha) will continue to be an integral part of the activities.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware of; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Trustees

SHarding

Simon Harding
Chairman of the Board of Trustees

Date: 19/12/22

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information

and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement [set out on page 5], the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.

Mr James Foskett
Senior Statutory Auditor
For and on behalf of Candales Audit LLP
Chartered Accountants & Business Advisors

St Mary' Court
The Broadway
Old Amersham
HP7 0UT

Cansdales Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 20 DECEMBER 2022

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Group 2022 £	Total Group 2021 £
Income						
Donations and gifts		**526,551**	**17,653**	**-**	**544,204**	576,790
Income from charitable activies						
Towards church activities		**39,359**	**-**	**-**	**39,359**	9,400
Income from other trading activities						
Hire of facilities		**8,195**	**-**	**-**	**8,195**	3,618
Commercial trading activities		**32,300**	**-**	**-**	**32,300**	7,352
Other operating income						
Government grants		**1,076**	**-**	**-**	**1,076**	**10,817**
Investment income - interest		**24**	**-**	**-**	**24**	17
Total income		**607,505**	**17,653**	**-**	**625,158**	607,994
Expenditure						
Church activities	2	**585,633**	**21,948**	**-**	**607,581**	557,769
Commercial activities		**36,068**			**36,068**	13,789
Fees	4	**9,621**	**-**	**-**	**9,621**	10,069
Total expenditure		**631,322**	**21,948**	**-**	**653,270**	581,627
Net Income/(expenditure)		**(23,817)**	**(4,295)**	**-**	**(28,112)**	26,367
Net movement in funds		**(23,817)**	**(4,295)**	**-**	**(28,112)**	26,367
Fund balances at 1 April 2021	14	**2,211,624**	**18,773**	**751,626**	**2,982,023**	2,955,656
Fund balances at 31 March 2022	14	**2,187,807**	**14,478**	**751,626**	**2,953,911**	2,982,023

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE (Company number 07161926)

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31ST MARCH 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed Assets					
Tangible Assets	6	**3,194,832**	3,280,971	**3,194,553**	3,280,642
Investments	7	**-**	-	**1**	1
		3,194,832	3,280,971	**3,194,554**	3,280,643
Current assets					
Stock		**315**	250	-	-
Debtors	8	**60,297**	60,267	**66,333**	67,197
Cash at bank and in hand		**115,123**	126,997	**109,910**	125,674
		175,735	187,514	**176,243**	192,871
Creditors: amounts falling due within one year	9	**(93,376)**	(101,004)	**(92,449)**	(100,790)
Net current assets		**82,359**	86,510	**83,794**	92,081
Total assets less current liabilities		**3,277,191**	3,367,481	**3,278,348**	3,372,724
Creditors: amounts falling due after one year	10	**(323,280)**	(385,458)	**(323,280)**	(385,458)
Net assets	14	**2,953,911**	2,982,023	**2,955,068**	2,987,266
Income funds					
Restricted funds	11	**14,478**	18,773	**14,478**	18,773
Unrestricted funds		**2,187,807**	2,211,624	**2,188,964**	2,216,867
Endowment Funds	12	**751,626**	751,626	**751,626**	751,626
Total church funds		**2,953,911**	2,982,023	**2,955,068**	2,987,266

The accounts were approved by the Trustees on 19/12/2022

Simon Harding
Trustee

Julian Dagnall
Trustee

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	15	**68,305**	114,259	**63,797**	114,118
Cash flow from investing activities					
Investment income - interest		**24**	17	**233**	162
Purchase of fixed assets		**(10,028)**	(31,469)	**(9,619)**	(31,469)
Bank Loan repayments		**(70,175)**	(69,054)	**(70,175)**	(69,054)
Net cash used in investing activities		**(80,179)**	(100,506)	**(79,561)**	(100,361)
Change in cash and cash equivalents in the reporting period		**(11,874)**	13,753	**(15,764)**	13,757
Cash and cash equivalents at 1 April		**126,997**	113,244	**125,674**	125,674
Cash and cash equivalents at 31 March		**115,123**	126,997	**109,910**	101,978

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)(Charities SORP FRS 102) (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Based on the level of reserves the Trustees have no uncertainties as to the charity's ability to continue as a going concern.

1.2 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, KCA Roast Ltd, a company registered in England and Wales under number 09216215 on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The deficit dealt with in the charity only SOFA was £32,198 (2021: Surplus £30,782).

1.3 Income

Income represents funds received by the Charity for the support of its objectives and activities. Donations are recognised when receipt is more likely than not and income tax recoverable is recognised on an accruals basis. Legacies from a person's death estate are recognised when the receipt is considered more likely than not.

1.4 Expenditure

Expenditure is recognised when incurred, inclusive of VAT which is not recoverable.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.7 Pensions

Employees are enrolled in the Nest pension scheme and the pension costs charged in the financial statements represent the contributions payable by the charity during the period.

1.8 Fund accounting

The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.
- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 12).
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Gift aid related to restricted donations is treated as restricted income.

1.9 Taxation

The Church is not subject to income Tax. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

2.0 Connected charities

The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

2. Church Activities

	Staff costs (note 5) 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Grants payable - see note 3	-	-	20,730	20,730	24,971
Church Ministry - see note below	214,942	-	20,826	235,768	215,665
Church activities - direct	-	-	72,323	72,323	55,505
Administration:					
Church maintenance/operating costs	7,309	96,167	57,719	161,195	141,052
Church administration	58,907	-	58,658	117,565	120,576
	281,158	96,167	230,256	607,581	557,769

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £72,323 (2021: £55,505) includes £15,759 (2021: £9,814) from restricted funds provided specifically for the purposes for which the funds were used.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

3. Grants Payable

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Grants to institutions:						
King's Church Ghana	7,500	-	7,500	14,000	-	14,000
Restore Hope Latimer	100	-	100	500	-	500
Open Doors	200	-	200	-	-	-
Every Life	216	-	216	-	-	-
Chiltern Food bank	-	-	-	100	-	100
Other	64	-	64	-	-	-
	8,080	-	8,080	14,600	-	14,600
Grants to individuals (10 grants)	6,261	6,389	12,650	2,700	7,171	9,871
	14,341	6,389	20,730	17,300	7,171	24,471

4. Fees

	2022 £	2021 £
Audit fees	5,040	4,834
Payroll fees - Cansdales	3,381	3,506
Consultant fees	1,200	1,729
	9,621	10,069

None of the fees paid during the year were paid from restricted funds.

5. Employees and Trustees

	2022 £	2021 £
Employee costs during the year (including key management):		
Wages and salaries	249,000	240,196
Social security costs	17,631	16,288
Other pension costs	14,527	12,482
	281,158	268,966

	Number	Number
Average monthly number of persons employed:		
Continuing Operations	13	12

One employee, received employee benefits of more than £60,000 (2021: nil); Paul Thomas £60,800 (2021: 55,389).

	2022	2021
	£	£
Key management compensation:		
Trustees' emoluments	103,816	80,046
Trustees expenses	2,175	3,299
Other salaries and short-term employee benefits	21,037	35,135
Post-employment benefits	1,429	2,108
	128,457	120,588

Trustees' emoluments relate to two Trustees; Paul Thomas (the highest paid employee) and Julian Dagnall. The other Trustees did not receive any emoluments in respect of services to the company (2021: £nil). In addition, Paul Thomas was reimbursed expenses amounting to £1,148 (2021: £1,583) and Julian Dagnall £1,026 (2021: £1,716). No other Trustee received expenses.

During the year Trustees' donations to the Church amounted to £82,424 (2021: £67,322); none of which were made with any special conditions attached.

6. Tangible fixed assets

	Freehold Land & Buildings	Church equipment	Coffee shop	Total
	£	£	£	£
Cost				
At 1 April 2021	3,744,641	305,372	6,670	4,056,683
Additions	-	9,619	409	10,028
Disposals	-	(31,025)	-	(31,025)
At 31 March 2022	**3,744,641**	**283,966**	**7,079**	**4,035,686**
Depreciation				
At 1 April 2021	539,175	230,196	6,341	775,712
Charge for year	74,893	20,815	459	96,167
Disposals	-	(31,025)	-	(31,025)
At 31 March 2022	**614,068**	**219,986**	**6,800**	**840,854**
Net book value:				
At 31 March 2022	**3,130,573**	**63,980**	**279**	**3,194,832**
At 31 March 2021	3,205,466	75,176	329	3,280,971

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

7. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The company has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2022 and 31 March 2021 are included in the accounts of the company.

At 31 March 2022 its total assets were £6,218 (2021: £1,573), its liabilities were £7,653 (2021: £7,144) and its reserves were negative at £1,156 (2021: Negative £5,242). In the year ended 31 March 2022 its turnover was £39,287 (2021: £9,519), its total expenditure amounted to £36,068 (2021: £19,504) and it made of profit of £4,068 (2021: loss £4,415).

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

8. Debtors

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Income tax recoverable	**34,403**	45,844	**34,403**	45,844
Debtors due greater than 12 months	**4,650**	4,650	**4,650**	4,650
Trade Debtors	**690**	-	**-**	-
Other debtors	**20,554**	9,773	**27,280**	16,703
	60,297	60,267	**66,333**	67,197

9. Creditors: amounts falling due within one year

	2022	2021	**2022**	2021
	£	£	**£**	£
Taxes & social security costs	**6,324**	4,964	**6,324**	4,964
Handelsbanken loan	**61,979**	69,976	**61,979**	69,976
Accruals and deferred income	**25,073**	26,064	**24,146**	25,850
	93,376	101,004	**92,449**	100,790

10. Creditors: amounts falling due after more than one year

	2022	2021	**2022**	2021
	£	£	**£**	£
Handelsbanken loan	**323,280**	385,458	**323,280**	385,458
	323,280	385,458	**323,280**	385,458
Loans payable 1-2 years	53,340	70,726	53,340	70,726
Loans payable 2-5 years	160,020	212,178	160,020	212,178
Loans payable after 5 years	109,920	102,554	109,920	102,554

The company has a 10 year loan of £750,000 with Handelsbanken to finance the construction of its building at a floating rate with repayments fixed at £13,335 per quarter. The loan is secured against the value of the building. A further loan of £80,000 was made by Handelsbanken to enable the company to install air conditioning to all facilities within its building. The interest rate on the additional loan is 3.47% and the quarterly repayments are around £4,190.

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2022
	£	£	£	£	£
Specific donations	18,773	17,653	(21,948)	-	14,478
	18,773	17,653	(21,948)	-	14,478

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2021
	£	£	£	£	£
Specific donations	17,102	19,156	(17,485)	-	18,773
	17,102	19,156	(17,485)	-	18,773

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances they were paid out as grants and such items are included in the analysis of grants in note 3.

12. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2022 and 2021.

13. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

14. Analysis of net assets between funds

Total Group

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Non-current assets	2,443,206	-	751,626	**3,194,832**
Current assets	161,257	14,478	-	**175,735**
Creditors: amounts falling due within one year	(93,376)	-	-	**(93,376)**
Creditors: amounts falling due after more than one year	(323,280)	-	-	**(323,280)**
	2,187,807	14,478	751,626	**2,953,911**
Fund balances at 31 March 2021 are represented by:				
Non-current assets	2,529,345	-	751,626	3,280,971
Current assets	168,741	18,773	-	187,514
Creditors: amounts falling due within one year	(101,004)	-	-	(101,004)
Creditors: amounts falling due after more than one year	(385,458)	-	-	(385,458)
	2,211,624	18,773	751,626	2,982,023

Charity

	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Non-current assets	2,442,928	-	751,626	**3,194,554**
Current assets	161,765	14,478	-	**176,243**
Creditors: amounts falling due within one year	(92,449)	-	-	**(92,449)**
Creditors: amounts falling due after more than one year	(323,280)	-	-	**(323,280)**
	2,188,964	14,478	751,626	**2,955,068**
Fund balances at 31 March 2021 are represented by:				
Non-current assets	2,529,017	-	751,626	3,280,643
Current assets	174,098	18,773	-	192,871
Creditors: amounts falling due within one year	(100,790)	-	-	(100,790)
Creditors: amounts falling due after more than one year	(385,458)	-	-	(385,458)
	2,216,867	18,773	751,626	2,987,266

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

15. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net movement in funds	**26,367**	1,711	**30,782**	1,423
Add back depreciation	**91,735**	90,056	**91,411**	89,732
Less investment income	**(17)**	(49)	**(162)**	(204)
Decrease in stock	**216**	350	**-**	-
Decrease in debtors	**(1,598)**	7,443	**(6,650)**	11,596
(Inc)/Dec in creditors excl bank loans	**(2,444)**	(6,059)	**(1,263)**	(6,731)
Net cash used in operating activities	**114,259**	93,452	**114,118**	95,816

16. Detail of prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income					
Donations and gifts		**557,634**	**19,156**	**-**	**576,790**
Income from charitable activies					
Towards church activities		**9,400**	**0**	**-**	**9,400**
Income from other trading activities					
Hire of facilities		**3,618**	**-**	**-**	**3,618**
Commercial trading activies		**7,352**	**-**	**-**	**7,352**
Other operating income					
Government grants		**10,817**	**-**		**10,817**
Investment income - interest		**17**	**-**	**-**	**17**
Total income		**588,838**	**19,156**	**-**	**607,994**
Expenditure					
Church activities		**540,284**	**17,485**	**-**	**557,769**
Commercial activities		**13,789**	**-**	**-**	**13,789**
Governance costs - Audit & legal fees		**10,069**	**-**	**-**	**10,069**
Total expenditure		**564,142**	**17,485**	**-**	**581,627**
Net Income/(expenditure)		**24,696**	**1,671**	**-**	**26,367**
Net movement in funds		**24,696**	**1,671**	**-**	**26,367**
Fund balances at 1 April 2020		**2,186,928**	**17,102**	**751,626**	**2,955,656**
Fund balances at 31 March 2021		**2,211,624**	**18,773**	**751,626**	**2,982,023**

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

KING'S CHURCH AMERSHAM

England & Wales - Charity number 1136061

Accounts

Company Registration Number: 07161926

Charity Registration Number: 1136061

KING'S CHURCH AMERSHAM

More than just a Sunday!

KING'S CHURCH AMERSHAM

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CONTENTS

	PAGE
Trustees' Annual Report	1
Independent Auditors' report to the Members	7
Statement of financial activities (including an income & expenditure account)	10
Balance sheet	11
Cash Flow	12
Notes to the financial statements	13

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their Annual Report together with the audited accounts of the charity for the year ended 31st March 2021.

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	King's Church Amersham
Charity registration number	1136061
Company registration number	07161926
Principal office	Raans Road, Amersham, Bucks, HP6 6LX
Registered office	Raans Road, Amersham, Bucks, HP6 6LX
Company Bankers	Handelsbanken, Tudor House, 651 London Road, High Wycombe HP11 1EZ
Company Lawyers	Stone King, 16 St John's Lane, London EC1M 4BS
Company Secretary	Julian Dagnall

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee whose governing document is its articles of association. Its activities are managed by the body of church Elders (who are also the members of the Company), and by the Board of Trustees, who are currently nine in number. The 9 Trustee positions are currently occupied by 6 non-Elders (from whom the Chairman must be appointed), who are all members of King's Church Amersham, and 3 Elders, who may at no time be in the majority.

The power to appoint and re-appoint Trustees and Elders lies with the Elders, who are the members of the company, and who guarantee to contribute £1 in the event of a winding-up. Trustees are established church members who are appointed on the basis of character and expertise, and receive no further formal training. On appointment they are fully familiarised with the existing articles, policies, governance procedures and financial situation of the company.

THE TRUSTEES

The Trustees who served the company during the year were as follows:

Andrew Burton	Chairman and Member of the Congregation	
Paul Thomas	Elder and Pastor	
Julian Dagnall	Elder, Pastor and Company Secretary	
Kathy Nussbaum	Elder	(appointed 14 December 2020)
Neil Suggett	Elder	(resigned 14 December 2020)
Simon Rose	Member of the Congregation	
David Patterson	Member of the Congregation	
Vicki Hamilton	Member of the Congregation	
Callie Tomlins	Member of the Congregation	
Simon Harding	Member of the Congregation	(appointed 14 December 2020

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees met four times during the course of the year to oversee the financial and legal matters relating to the Company. The Trustees serve for a period of 3 years and retire by rotation each year at the AGM. Trustees may be reappointed for a further 3 year period. At the AGM held on 14 December 2020, Julian Dagnall, Vicki Hamilton and Neil Suggest resigned. Julian Dagnall and Vicki Hamilton were re-elected for a further 3 year period. Kathy Nussbaum and Simon Harding were both appointed as Trustees.

The Trustees delegate the day to day management of the company's activities, i.e. the operation of King's Church Amersham as a functioning church, as explained below, to the Pastors and to the body of church Elders.

The Pastors are remunerated employees of the company, but none of the Trustees has any beneficial interest in the company.

THE ELDERS

The Elders who served during the year were:

Paul Thomas Pastor
Julian Dagnall Pastor (part time)
Ian Lamb
Kathy Nussbaum
Timothy Patterson
Neil Suggett
Katrina Williamson

There is no fixed term appointment for the position of Elder but the composition of the Elders is reviewed annually.

In addition to the Elders and Trustees, during the year, the charity operated with 4 full time employees and 8 part-time employees.

There are no connected charities as defined by the SORP.

AIMS AND PURPOSES OF KING'S CHURCH AMERSHAM

King's Church Amersham is a local Christian Church based in Amersham, Bucks. With a congregation of around 300 people, it meets on a Sunday morning and at various other times during the week to learn about the Christian faith and encourage one another to live lives in conformity with the teaching of Jesus. As an expression of the people's faith, the Church operates a number of Community projects, supplementing the programmes and events specifically designed for Church members. King's Church Amersham seeks to have a positive spiritual and social impact on the town of Amersham and the surrounding areas by encouraging people in their faith and enabling them to demonstrate this faith in practical ways, including helping to serve those in most need in the wider local community.

All spiritual matters relating to the Church are overseen by a group of Elders, who also are the members of the Company, and include at least one full-time Pastor. The financial and legal matters are overseen by a group of Trustees, whose job it is to ensure the Church is run on a sound financial basis and in conformity with all laws.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

COVID-19

The normal activities outlined below have been impacted by the restrictions imposed by central government to curb the spread of COVID-19. In March 2020 the Church commenced broadcasting weekly services on YouTube and has conducted as many of its activities as has been possible using on-line platforms. As these restrictions have been eased face to face activities have recommenced when and where these have permitted. YouTube broadcasts have continued with the recommencement of in-person services.

Church Activities for Church Members

The Church runs the following groups and activities for Church members:

- Sunday Services
- Prayer Meetings
- Midweek Community Group Meetings
- Cedars - a weekly meeting for people aged over fifty
- Men's Dinners and ladies' events
- Youth Events for young people and children including Connect, Encounter, Kid's Church, Oasis, Mini Church, Holiday Club & The Vineyard DTI week.
- Events and courses relating to bereavement and grief.

Church Activities for the Community

The Church runs the following meetings and programmes for the local Community:

Oasis

Oasis is a Mothers' and Toddlers' group that meets three times a week and is attended by approximately 90 Mothers and 90 Toddlers.

Foodbank

The Church provides food parcels for those people in short term need of food.

CAP (Christians Against Poverty)

Working in conjunction with CAP UK, the Church provides a befriending and advisory service for local people with serious debt problems.

Furniture Project

This provides good quality second hand furniture free of charge to members of the local community in need. It provided furniture to over 50 people and families during the year.

King's Church Amersham Football Club

Working in conjunction with a wide range of members of the local community, a number of Church Members sit on the KCAFC Club Committee. The Club, founded by KCA members in 1999 exists to provide football training and organised matches, participating in the Chiltern Church Junior League. In the 2020/21 season the Club has had over 200 members across 14 squads, for children aged 5 to 16.

Alpha Courses

The Church organises a study course for those people interested in finding out more about the Christian faith.

Special Events

Due to restrictions, the Church was unable to run its fun day called "The Big Day Out" for the local community in either 2020 or 2021.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

Restoring Homes and Gardens - The church offers a free, low-key service where we can decorate one or two rooms in a house, or provide a garden clearing service to local people in need, especially for those who are elderly, or with restricted mobility.

Baby Basics
This initiative provides expectant vulnerable local women, facing financial or domestic hardship, with a lovely Moses basket full of essential products, including toiletries, clothing, blankets, first small toys - all for starting life with a new baby. We work in close liaison with our local community midwives and other agencies in providing this community service.

Make Lunch
The Church continued with this initiative that provides hot meals for children and their carers during the school holidays for children who receive free school dinners.

Life Line Visiting
This initiative providing visiting/friendship for elderly people living on their own was continued throughout the year.

ACHIEVEMENTS AND PERFORMANCE, FINANCIAL REVIEW

The Church meets in a purpose-built facility that was completed in November 2013 funded by the sale proceeds of the former Baptist Chapel, congregation giving and bank loans amounting to £830,000 from Handelsbanken. At 31 March 2021 the total loan outstanding amounted to £455,434. Under normal circumstances, the Church meets in this facility which has continued to attract a growing number of people to its Sunday Services and other activities. Its YouTube services have attracted an even wider audience.

Income and Expenditure

During the year the Group had a surplus of £26,367. Its total revenue was £607,994; of this £576,790 resulted from regular giving to the work of the Church, £9,400 was donated towards specific projects and activities, £3,618 was raised from hiring the building, £7,352 from commercial trading operations and £10,817 was from Government grants. Expenditure amounted to £581,627; of this £557,769 was in respect of church activities (including the non-cash depreciation cost of £89,732) and £13,789 on commercial activities.

Balance Sheet

During the year the group's cash reserves increased from £113,244 to £126,997. The Trustees are confident of their ability to manage the financial position in the medium term although they anticipate there may be significant monthly fluctuations.

Reserves Policy

The Trustees review the Reserves policy of the company each year and have decided to revise the policy They have decided to revise the policy so the amount held in unrestricted general reserves not invested in fixed assets should be a minimum of £60,000 and that the amount of cash held in its bank accounts should be a minimum of £80,000. At 31 March 2021 unrestricted reserves were £7,737 higher than the first hurdle and cash was £46,997 higher than the second.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

Building Ownership

The Church Building is jointly owned by King's Church Amersham and Old Town Baptist Chapel Trust Amersham and their respective ownership percentages are governed by a Declaration of Trust signed by both parties on 9th September 2012. On September 29th 2015, with all the capital costs for the new Church building expended and quantifiable, the Trustees of KCA Ltd and the Trustees of the OTBCTA agreed that the respective ownership percentages of the Church building are:

King's Church Amersham	80.78% (based on a capital contribution of £3,911,144.54)
OTBCTA	19.22% (based on a capital contribution of £751,626.00)

Risk Management

During the year, the Trustees regularly review the financial and operational risks facing the Company. The COVID-19 pandemic has posed significant operational challenges that have been met with ingenuity and imagination. The Trustees and the Elders have agreed a three-year budget plan to enable the Church to seize the opportunities and meet the challenges ahead. As a consequence, the Trustees are satisfied that the Company remains on a firm financial footing and also has a variety of contingency plans in place in the event of a reduction in revenue. The Company has robust health and safety procedures in place and these are reviewed at each Trustee meeting. There are currently no significant risks of concern to the Trustees.

Outlook for 2021/22

The Elders and Trustees are encouraged by the way the Church's income has been maintained through the restrictions that have been imposed by Central Government. Broadcast services have enabled the Church to reach a wider audience and now that in-person services have resumed the physical congregation has noticeably grown in size. The Church continues to seek to increase the number of ways it engages with the Community and works with some of the neediest people in the locality. COVID-19 has presented new opportunities and it is seeking imaginative ways to develop its social action projects in the areas of food poverty, debt counselling, furniture distribution, holiday lunch clubs and visiting vulnerable elderly members of the community. For the foreseeable future online activities (Including broadcast services and Alpha) will continue to be an integral part of the activities.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Kings Church Amersham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware of; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Trustees

Andrew Burton
Chairman of the Board of Trustees

Date: 12th December 2021

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KING'S CHURCH AMERSHAM

Opinion

We have audited the financial statements of Kings Church Amersham (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Group Statement of Financial Activities, and the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information

and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement [set out on page 5], the Trustees (who are also the directors of the group and charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the group's and charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.

Mr James Foskett
Senior Statutory Auditor
For and on behalf of Candales Audit LLP
Chartered Accountants & Business Advisors

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks HP7 9QS

Cansdales Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 13 December 2021

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income & expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total Group 2021 £	Total Group 2020 £
Income						
Donations and gifts		557,634	19,156	-	576,790	499,477
Income from charitable activies						
Towards church activities		9,400	-	-	9,400	32,070
Income from other trading activities						
Hire of facilities		3,618	-	-	3,618	32,595
Commercial trading activities		7,352	-	-	7,352	31,441
Other operating income						
Government grants		10,817	-	-	10,817	-
Investment income - interest		17	-	-	17	49
Total income		588,838	19,156	-	607,994	595,632
Expenditure						
Church activities	2	540,284	17,485	-	557,769	549,260
Commercial activities		13,789			13,789	35,503
Fees	4	10,069	-	-	10,069	9,158
Total expenditure		564,142	17,485	-	581,627	593,921
Net Income/(expenditure)		24,696	1,671	-	26,367	1,711
Net movement in funds		24,696	1,671	-	26,367	1,711
Fund balances at 1 April 2020	14	2,186,928	17,102	751,626	2,955,656	2,953,945
Fund balances at 31 March 2021	14	2,211,624	18,773	751,626	2,982,023	2,955,656

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE (Company number 07161926)

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31ST MARCH 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed Assets					
Tangible Assets	6	**3,280,971**	3,341,237	**3,280,642**	3,340,584
Investments	7	**-**	-	**1**	1
		3,280,971	3,341,237	**3,280,643**	3,340,585
Current assets					
Stock		**250**	466	**-**	-
Debtors	8	**60,267**	58,669	**67,197**	60,547
Cash at bank and in hand		**126,997**	113,244	**125,674**	111,917
		187,514	172,379	**192,871**	172,464
Creditors: amounts falling due within one year	9	**(101,004)**	(102,476)	**(100,790)**	(101,081)
Net current assets		**86,510**	69,903	**92,081**	71,383
Total assets less current liabilities		**3,367,481**	3,411,140	**3,372,724**	3,411,968
Creditors: amounts falling due after one year	10	**(385,458)**	(455,484)	**(385,458)**	(455,484)
Net assets	14	**2,982,023**	2,955,656	**2,987,266**	2,956,484
Income funds					
Restricted funds	11	**18,773**	17,102	**18,773**	17,102
Unrestricted funds		**2,211,624**	2,186,928	**2,216,867**	2,187,756
Endowment Funds	12	**751,626**	751,626	**751,626**	751,626
Total church funds		**2,982,023**	2,955,656	**2,987,266**	2,956,484

The accounts were approved by the Trustees on

.....
Andrew Burton
Trustee

.....
Julian Dagnall
Trustee

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

CONSOLIDATED AND CHARITY CASHFLOWS

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash flows from operating activities					
Net cash provided by/(used in) operating activities	15	**114,259**	93,452	**114,118**	95,816
Cash flow from investing activities					
Investment income - interest		**17**	49	**162**	204
Purchase of fixed assets		**(31,469)**	(17,027)	**(31,469)**	(17,027)
Bank Loan repayments		**(69,054)**	(69,054)	**(69,054)**	(69,054)
Net cash used in investing activities		**(100,506)**	(86,032)	**(100,361)**	(85,877)
Change in cash and cash equivalents in the reporting period		**13,753**	7,420	**13,757**	9,939
Cash and cash equivalents at 1 April		**113,244**	105,824	**111,917**	101,978
Cash and cash equivalents at 31 March		**126,997**	113,244	**125,674**	111,917

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)(Charities SORP FRS 102) issued 16 July 2014 (as updated for periods commencing on 1 January 2019) and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Based on the level of reserves the Trustees have no uncertainties as to the charity's ability to continue as a going concern.

1.2 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, KCA Roast Ltd, a company registered in England and Wales under number 09216215 on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure account for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 24 of Charities SORP FRS102. The surplus dealt with in the charity only SOFA was £1,423 (2019: Deficit £66,373).

1.3 Income

Income represents funds received by the Charity for the support of its objectives and activities. Donations are recognised when receipt is more likely than not and income tax recoverable is recognised on an accruals basis. Legacies from a person's death estate are recognised when the receipt is considered more likely than not.

1.4 Expenditure

Expenditure is recognised when incurred, inclusive of VAT which is not recoverable.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings	50 years.
Church equipment	Between 1 and 10 years

Individual items of furniture or equipment are capitalised where the benefit of the expenditure will extend for a minimum of three accounting periods.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.7 Pensions

Employees are enrolled in the Nest pension scheme and the pension costs charged in the financial statements represent the contributions payable by the charity during the period.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1.8 Fund accounting

The funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the objects of the charity at the discretion of the Trustees.
- Endowment Funds – these represent the funds held by Old Town Baptist Chapel Trust Amersham, a linked charity (see note 12).
- Restricted funds - these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Gift aid related to restricted donations is treated as restricted income.

1.9 Taxation

The Church is not subject to income Tax. It is entitled to claim from H M Revenue & Customs the tax associated with income received under gift aid.

2.0 Connected charities

The church is closely linked with the Amersham Old Town Christian (Baptists) Fellowship Trust but no grants were made to or from this Trust during the year.

2. Church Activities

	Staff costs (note 5) 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Grants payable - see note 3	-	-	24,971	24,971	16,524
Church Ministry - see note below	203,186	-	12,479	215,665	189,397
Church activities - direct	-	-	55,505	55,505	67,268
Administration:					
Church maintenance/operating costs	6,825	91,736	42,491	141,052	164,806
Church administration	58,955	-	61,621	120,576	111,265
	268,966	91,736	197,067	557,769	549,260

Church Ministry include the cost of Pastors, Youth and Children workers' salaries, pensions and expenses and the cost of visiting speakers. The cost of other employees is included in Administration.

The amount of Church activities - direct of £67,268 (2020: £67,268) includes £12,658 (2020: £12,658) from restricted funds provided specifically for the purposes for which the funds were used.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

3. Grants Payable

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Grants to institutions:						
King's Church Ghana	14,000	-	14,000	7,535	-	7,535
New Hope	-	-	-	-	1,284	1,284
Restore Hope Latimer	500	-	500	-	-	
Chiltern Food bank	100	-	100	-	-	
ROPE	-	-	-	-	544	544
	14,600	-	14,600	7,535	1,828	9,363
Grants to individuals (10 grants)	2,700	7,171	9,871	3,600	3,561	7,161
	17,300	7,171	24,471	11,135	5,389	16,524

4. Fees

	2021 £	2020 £
Audit fees	4,834	4,627
Payroll fees - Cansdales	3,506	2,371
Consultant fees	1,729	2,160
	10,069	9,158

None of the fees paid during the year were paid from restricted funds.

5. Employees and Trustees

	2021 £	2020 £
Employee costs during the year (including key management):		
Wages and salaries	240,196	213,197
Social security costs	16,288	12,969
Other pension costs	12,482	11,145
	268,966	237,311
Average monthly number of persons employed:	Number	Number
Continuing Operations	12	11

No employees received total employee benefits of more than £60,000.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Key management compensation:		
Trustees' emoluments	80,046	60,772
Trustees expenses	3,299	1,993
Other salaries and short-term employee benefits	35,135	36,352
Post-employment benefits	2,108	2,108
	120,588	101,225

Trustees' emoluments relate to two Trustees; Paul Thomas (the highest paid employee) and Julian Dagnall. The other Trustees did not receive any emoluments in respect of services to the company (2020: £nil). In addition, Paul Thomas was reimbursed expenses amounting to £1,583 (2020: £1,488) and Julian Dagnall £1,716 (2020: £544). No other Trustee received expenses.

During the year Trustees' donations to the Church amounted to £67,322 (2020: £71,493); none of which were made with any special conditions attached.

6. Tangible fixed assets

	Freehold Land & Buildings	Church equipment	Coffee shop	Total
	£	£	£	£
Cost				
At 1 April 2020	3,744,641	326,473	6,670	4,077,784
Additions	-	31,469	-	31,469
Disposals	-	(52,570)	-	(52,570)
At 31 March 2021	**3,744,641**	**305,372**	**6,670**	**4,056,683**
Depreciation				
At 1 April 2020	464,282	266,248	6,017	736,547
Charge for year	74,893	16,518	324	91,735
Disposals	-	(52,570)	-	(52,570)
At 31 March 2021	**539,175**	**230,196**	**6,341**	**775,712**
Net book value:				
At 31 March 2021	**3,205,466**	**75,176**	**329**	**3,280,971**
At 31 March 2020	3,280,359	60,225	653	3,341,237

The Charity owns all the above assets except the coffee shop assets which are owned by KCA Roast Ltd.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

7. Investments

KCA Roast Limited (registered number: 09216215) is a fully owned subsidiary that operates a coffee shop on the Church premises operating under the name of King's Roast. The company has loaned funds to KCA Roast Limited to enable it to purchase the fixed assets required and to provide it with working capital to operate. The income and expenditure of KCA Roast to 31 March 2021 and 31 March 2020 are included in the accounts of the company.

At 31 March 2021 its total assets were £1,573 (2020: £5,670), its liabilities were £7,144 (2020: £6,497) and its reserves were negative at £5,242 (2020: Negative £827). In the year ended 31 March 2021 its turnover was £9,519 (2020: £35,946), its total expenditure amounted to £19,504 (2020: £35,658) and it made of loss of £4,415 (2020: profit £288).

The address of KCA Roast Limited is the same as King's Church Amersham, which can be found on page 1 of these financial statements. KCA Roast Limited was exempt from the requirements of the Companies Act 2016 relating to the audit of its individual accounts by virtue of section 479A.

8. Debtors

	Group		Charity	
	2021	2020	**2021**	2020
	£	£	**£**	£
Income tax recoverable	**45,844**	41,694	**45,844**	41,694
Debtors due greater than 12 months	**4,650**	5,730	**4,650**	5,730
Trade Debtors	**0**	2,324	**-**	-
Other debtors	**9,773**	12,007	**16,703**	13,123
	60,267	61,755	**67,197**	60,547

9. Creditors: amounts falling due within one year

	2021	2020	**2021**	2020
	£	£	**£**	£
Taxes & social security costs	**4,964**	5,328	**4,964**	5,328
Handelsbanken loan	**69,976**	69,548	**69,976**	69,548
Accruals and deferred income	**26,064**	27,600	**25,850**	26,205
	101,004	102,476	**100,790**	101,081

10. Creditors: amounts falling due after more than one year

	2021	2020	**2021**	2020
	£	£	**£**	£
Handelsbanken loan	**385,458**	455,484	**385,458**	455,484
	385,458	455,484	**385,458**	455,484
Loans payable 1-2 years	70,726	70,298	70,726	70,298
Loans payable 2-5 years	212,178	210,894	212,178	210,894
Loans payable after 5 years	102,554	174,292	102,554	174,292

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

The company has a 10 year loan of £750,000 with Handelsbanken to finance the construction of its building at a floating rate with repayments fixed at £13,335 per quarter. The loan is secured against the value of the building. A further loan of £80,000 was made by Handelsbanken to enable the company to install air conditioning to all facilities within its building. The interest rate on the additional loan is 3.47% and the quarterly repayments are around £4,190.

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2021
	£	£	£	£	£
Specific donations	17,102	19,156	(17,485)	-	18,773
	17,102	19,156	(17,485)	-	18,773

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Outgoing Transfers	Balance at 31 March 2020
	£	£	£	£	£
Specific donations	20,206	14,943	(18,047)	-	17,102
	20,206	14,943	(18,047)	-	17,102

Specific Donations

Donations have been received for specific other purposes and these funds have been kept separate. They will be paid out in accordance with the purposes for which they were given. In certain instances they were paid out as grants and such items are included in the analysis of grants in note 3.

12. Endowment Funds

The Old Town Baptist Chapel Trust Amersham (OTBCTA), formerly 1824 Trust, was established in 1824 and since that date owned one principal asset in the form of the Baptist Chapel in Old Amersham. Following agreement with the Charity Commission, in November 2012, this building was sold to raise funds for the new church building. Under the direction of the Charity Commission, OTBCTA ('the linked charity') should be treated as forming part of the charity called King's Church Amersham ('the reporting entity'), so that the Trustees are required to prepare a single set of accounts for the whole entity. OTBCTA received £751,626 from the sale of the Baptist Chapel, which represents the balance of endowment funds held at both 31 March 2021 and 2020.

13. Related Parties

Apart from its close links with the Amersham Old Town Christian (Baptists) Fellowship Trust, the company has no other formal associations with other charities but works closely with several other Christian charities.

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

14. Analysis of net assets between funds

Total Group

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Non-current assets	2,529,345	-	751,626	**3,280,971**
Current assets	168,741	18,773	-	**187,514**
Creditors: amounts falling due within one year	(101,004)	-	-	**(101,004)**
Creditors: amounts falling due after more than one year	(385,458)	-	-	**(385,458)**
	2,211,624	18,773	751,626	**2,982,023**
Fund balances at 31 March 2020 are represented by:				
Non-current assets	2,589,611	-	751,626	3,341,237
Current assets	155,277	17,102	-	172,379
Creditors: amounts falling due within one year	(102,476)	-	-	(102,476)
Creditors: amounts falling due after more than one year	(455,484)	-	-	(455,484)
	2,186,928	17,102	751,626	2,955,656

Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Non-current assets	2,529,017	-	751,626	**3,280,643**
Current assets	174,098	18,773	-	**192,871**
Creditors: amounts falling due within one year	(100,790)	-	-	**(100,790)**
Creditors: amounts falling due after more than one year	(385,458)	-	-	**(385,458)**
	2,216,867	18,773	751,626	**2,987,266**
Fund balances at 31 March 2020 are represented by:				
Non-current assets	2,588,959	-	751,626	3,340,585
Current assets	155,362	17,102	-	172,464
Creditors: amounts falling due within one year	(101,081)	-	-	(101,081)
Creditors: amounts falling due after more than one year	(455,484)	-	-	(455,484)
	2,187,756	17,102	751,626	2,956,484

KING'S CHURCH AMERSHAM
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

15. Reconciliation of surplus to net cash inflow from operating activities

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net movement in funds	**26,367**	1,711	**30,782**	1,423
Add back depreciation	**91,735**	90,056	**91,411**	89,732
Less investment income	**(17)**	(49)	**(162)**	(204)
Decrease in stock	**216**	350	**-**	-
Decrease in debtors	**(1,598)**	7,443	**(6,650)**	11,596
(Inc)/Dec in creditors excl bank loans	**(2,444)**	(6,059)	**(1,263)**	(6,731)
Net cash used in operating activities	**114,259**	93,452	**114,118**	95,816

16. Detail of prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Group £
Income					
Donations and gifts		**485,156**	**14,321**	**-**	**499,477**
Income from charitable activies					
Towards church activities		**31,448**	**622**	**-**	**32,070**
Income from other trading activities					
Hire of facilities		**32,595**	**-**	**-**	**32,595**
Commercial trading activies		**31,441**	**-**	**-**	**31,441**
Investment income - interest		**49**	**-**	**-**	**49**
Total income		**580,689**	**14,943**	**-**	**595,632**
Expenditure					
Church activities		**531,213**	**18,047**	**-**	**549,260**
Commercial activities		**35,503**		**-**	**35,503**
Governance costs - Audit & legal fees		**9,158**	**-**	**-**	**9,158**
Total expenditure		**575,874**	**18,047**	**-**	**593,921**
Net Income/(expenditure)		**4,815**	**(3,104)**	**-**	**1,711**
Net movement in funds		**4,815**	**(3,104)**	**-**	**1,711**
Fund balances at 1 April 2019		**2,182,113**	**20,206**	**751,626**	**2,953,945**
Fund balances at 31 March 2020		**2,186,928**	**17,102**	**751,626**	**2,955,656**

The statement of financial activities includes all gains and losses recognised in the year.
All of the activities of the charity are classed as continuing.