

Registered number: 04865661

Charity number: 1136057

LANCASHIRE BME NETWORK LTD

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

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LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

Nweeda Khan
Ishwer Tailor
Charubala Ainscough (resigned 16 May 2022)
Shahida Hanif (resigned 22 June 2022)
Sadar Uddin
Christine Blythe
Atiquah Vohra (resigned 20 April 2022)
Rafique Malik (resigned 29 November 2022)
Saba Iftikhar
Azhar Ali (appointed 22 June 2022)
Muhammad Hashmi (appointed 22 June 2022)

Company registered number

04865661

Charity registered number

1136057

Registered office

Suite 405
Daisyfield Business Centre
Appleby Street
Blackburn
Lancashire
BB1 3BL

Company secretary

Saba Iftikhar

Accountants

CW Accountants Limited
Chartered Certified Accountants
The Boulevard Centre
45 Railway Road
Blackburn
Lancashire
BB1 1EZ

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Advisers (continued)

Bankers

The Co-operative Bank Plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements for the 1 September 2021 to 31 August 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charitable company are to advance the education of the public, primarily but not exclusively the Asian, African, Caribbean, and other minority ethnic communities in the county of Lancashire, by whatever charitable means the board of trustees think fit, with the object of improving the conditions of life of the said beneficiaries.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The following activities are used for achieving our objectives:

- Training Courses
- Networking meetings & events
- Representation & voice
- Research and consultation
- Organisational development
- Strategy development
- Governance support
- Partnership working
- Funding advice
- Health Equity work
- Advice and Guidance
- Capacity Building
- Employment Support
- Wellbeing Services
- Race & Equality work

We would like to thank all of our funders, supporters and stakeholders who have made it possible for us to deliver our services and activities in the last year.

c. VOLUNTEERS

LBN had 18 registered volunteers in the year 2021-2022 and they contributed to the overall running of the organisation.

LANCASHIRE BME NETWORK LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report

Achievements and performance

a. REVIEW OF ACTIVITIES

Chief Officers Report:

Lancashire BME Network (LBN) has had another year of highs and lows with new risks and challenges. Although we are entering the post COVID era, it is now that we are starting to feel the true impact of the Pandemic and Brexit. These two events, combined with world events have created a perfect storm. We have witnessed, first-hand the devastation that these events have caused, with one of the most significant being, the cost-of-living crisis. LBN has tried to play its part to negate the impact of the cost-of-living crisis by working with stakeholders and funders to work in a solution focused way and at pace.

Another area of work that has seen a significant spike in demand, is our wellbeing service. We have seen more people accessing the service as they experience poor mental health post COVID. LBN is extremely proud that its wellbeing service has now been accredited by BACP and we hope to continue to build on our offer.

Over the last few years, LBN have been working with Black leaders from across the UK to look at how we can collectively address racial inequalities and discrimination. This work is ongoing and as a collective we are working with various funders and strategic partners and are excited about some of the potential relationships that may bear fruits for the BAME VCFSE in this coming year.

In this financial year LBN has worked with numerous partners, members, and stakeholders to deliver various projects and services. Of the income generated, over £600,000 was distributed, either as grants, fuel vouchers and energy saving packs to partner organisations.

As we look ahead to the coming year, we are committed to building on our successes while also taking proactive steps to address the ongoing challenges posed by the COVID-19 pandemic.

In conclusion, I am proud of the work that we have accomplished this year and grateful for the support and dedication of our team, Trustees, and stakeholders. I am confident that, together, we will continue to make a meaningful difference in the lives of those in need. Thank you to all our funders and partners for your continued support and commitment to our mission.

Naz Zaman
Chief Officer

Talk Me Happy (Wellbeing Services)

This service offers a culturally sensitive, bilingual service. It has 3 primary functions to provide 1:1 counselling support, provide a befriending/bereavement service and community interventions such as group therapy which helps to reduce stigma around the subject matter and to increase uptake of mainstream provision. Our unique approach has allowed us to screen and assess clients within a 72-hour period. To date over 500 individuals have accessed our services with the majority reporting an improvement in their emotional wellbeing.

Energy 360

This 2-year project helped 1509 households to improve their home energy efficiency whilst reducing their bills and carbon footprint through the provision of free impartial energy advice. We distributed 750 energy saving packs, with households making savings of over £115,000. The service was delivered across Pennine Lancashire to households and families either in, or at risk of fuel poverty. The project left a legacy by training 15 individuals in level 3 NEA Energy Awareness.

LANCASHIRE BME NETWORK LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Energy Fuel Voucher Scheme

We distributed over 4,500 fuel vouchers across Lancashire to households who were experiencing difficulties in paying their bills. Families who were vulnerable due to their personal circumstances were supported by the scheme.

Your Best Friend

LBN worked with 10 national partners to deliver a tampon tax funded campaign to educate girls and young women identifying and addressing toxic relationships. LBN created the branding for Your Best Friend as well as piloted focus group resources with young people. LBN managed the grants scheme with SafeLives, funding grants of £300,000 to community organisations across the UK. The project delivered a peer ambassador project with a total of 10 young women and girls in partnership with Pennine Oaks in Pendle. It also created school toolkits with guidelines and resources for high schools and colleges to raise awareness on toxic behaviour management – this toolkit was piloted with over 200 recipients.

Global Majority Fund

The Fund was launched by Comic Relief in early 2021. LBN was selected as an Intermediary Partner to distribute funds to organisations that work with communities facing racial inequality in Lancashire. During this financial year we distributed £172,763 in grants to over 60 BAME VCFSE organisations.

Support 360

This 3-year project successfully provided information, advice and guidance in Burnley and Pendle to 1083 individuals in need. Over 50% were given benefits advice with a considerable number being referred to specialist service providers.

NPS Diversity Awareness Training

LBN developed and delivered Diversity Awareness Training to the National Probation Service staff in - Lancashire Southeast and Lancashire North. Over 60 people attended the course and reported an increased awareness of equity, equality, diversity, and inclusion.

MPACE (Macmillan Preston Area Cancer Engagement)

Funded by Macmillan Cancer Support, this project is in its first year and is hoping to raise awareness and increase access to cancer services particularly for those who identify as BME.

Support for Dementia - UCL

Support for South Asian dementia carers: cultural adaptation and feasibility testing. Developed and supported by 4 partners - Carers Centre Tower Hamlets, Sandwell Dementia Support, LBN and Age UK Lancashire.

Equalizer (Community Renewal Fund) LCC (Lancashire County Council)

The project was developed to build on the learning from previous employability programmes, to deliver high intensity and sustained information, advice, and guidance (IAG) as well as practical support for identified individuals who come from a Black, Asian, or Minority Ethnic background (BAME). The IAG ranged from CV building, interview preparation, understanding of UK work etiquette, employment legislation and contractual obligations. Over 150 people engaged in education, training, job search and life skills, with 44 gaining employment.

Influence and Representation

400 Voices

This was a NHS England commissioned piece of work to gather the voices of 400 people from across Lancashire and South Cumbria. The aim was to gather first hand accounts and experiences of BME individuals during and post Pandemic.

LANCASHIRE BME NETWORK LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Non-Exec Director Development Programme

We are key partners in the development and delivery of this key initiative, working closely with LSCFT, to increase representation of BME communities at strategic level.

UCLAN - GRACE

The University of Central Lancashire (UCLAN) has teamed up with Lancashire BME Network (LBN) in a bid to strengthen the support and opportunities available to marginalised communities living in the county. LBN signed a Memorandum of Understanding (MoU) to officially cement the new partnership, which will see both parties work together on several ventures over the next few years.

NAVCA Anti-Racist Group

LBN have been involved in consultation work around Equality, Diversity, and Inclusion. This work feeds into national recommendations and policies.

Access to Primary Care

The aim of this piece of work was to understand access to primary care and the limitations of that access for people from areas of high cultural diversity and deprivation. We aimed to gather insight and data from wards across Pennine where there have been particularly high numbers of hospital admissions. We worked with the wider VCFSE using a model of coproduction by engaging with these identified communities to understand their needs, expectations, and insight around access to primary care. The aim of this project is to improve the understanding of the needs of the community.

VSCEP

Acting in the role as a lead for the North of England along with another partner to ensure that intelligence is fed into the regional and national teams around emergencies i.e., COVID/Afghan Evacuees, adverse weather.

Phoenix Way

We continued to work in partnership with other BAME organisations to address the structural inequalities that Black and racially minoritised communities and community-led organisations face in influencing and accessing funding (particularly highlighted during the COVID-19 pandemic).

Independent Race & Equality Partnership (IREP)

The I-REP continues to develop and there are some key pieces of work to be undertaken to ensure progress stays on track and this partnership can speak truth to power. We are hoping to establish cross regional links with similar bodies so there can be a coordinated response to race and equality and learning shared.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees of LBN agreed to hold 6 months running costs as reserves in a separate account in the event that the charity is unable to secure funding to continue operating. The funds will cover day to day running costs, redundancies and 6 months' salary for core staff to allow the charity to fulfil any contractual obligations.

LANCASHIRE BME NETWORK LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

c. SURPLUS

The charitable company made a deficit of £1,997 to August 2022 (2021 - a surplus of £194,553). This deficit is fully made up of spent grant monies from the year before due to timing differences.

Structure, governance and management

a. CONSTITUTION

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association 14 January 2010 and is a registered charity number 1136057.

On 18 September 2013 the charitable company changed its name from Lancashire Black and Minority Ethnic (BME) Pact Ltd to Lancashire BME Network Ltd.

The charitable company merged with Lancashire Women's Network (charity number 1088125) on 31 July 2014.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Lancashire BME Network has a robust trustee recruitment process, underpinned by our governing document which states "we are to have no more than 13 trustees and no less than 7". LBN are a membership based organisation and as such we source our trustees from the membership, however there is a stipulation that to become a trustee they have to have been a member for 12 months. Trustees are recruited if there are vacancies on the board or a skills/knowledge gap is identified. There are one of two ways trustees can be appointed:

- At the Annual general meeting
- Through co-option

Each recruitment method has its own process to follow, however all potential trustees have to complete an application form and attend a meeting with the Chair of LBN prior to being invited to join the board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Individuals who have been successful in their application to become a trustee are supplied with and asked to complete the following paperwork:

Complete a confidentiality form
Show Proof of ID
Complete a trustee details form
Complete and sign the declaration of interest form, to be retained by LBN

Sign a Fit & Proper person Declaration

Agree and sign two copies of the code of conduct, one to be retained by the Trustee and the other by LBN.

All new trustees are asked to attend the offices to receive an induction, covering policies, processes, role description, expectations and operational activity.

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic direction is provided by the Board of Trustees whose responsibilities include, ensuring compliance and achievement against the aims and objectives. Strategic and operational management is provided by the Chief Officer who oversees the day to day running of the organisation.

e. RISK MANAGEMENT

Working closely with the Chief Officer, the Trustees are working to assess any major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. A task and finish group will be established to carry out a full review of all risks as highlighted in the Charity Code of Governance. The charitable company has a risk management statement which is reviewed regularly and contains information on the following risks; Governance, Financial, Environmental, Compliance and Operational

Two major potential risks, their impact and what steps could be put in place to avoid these are explored below;

Governance: Potential Risk The charity lacks direction, strategy and forward planning Potential Impact • lacks direction, strategy and forward planning • the charity drifts with no clear objectives, priorities or plans • issues are addressed piecemeal with no strategic reference • needs of beneficiaries not fully addressed • financial management difficulties • loss of reputation Risk Management/mitigation • create a strategic plan which sets out the key aims, objectives and policies • create short to medium term financial plans and budgets • monitor financial and operational performance • obtain regular feedback from beneficiaries and funders

Financial: Potential Risk Dependency on limited income sources Potential Impact: • cash flow and budget impact of loss of income source Risk Management/mitigation • identify major dependencies • implement adequate reserves policy • consider, develop, and execute diversification plans.

Plans for future periods

a. FUTURE DEVELOPMENTS

As an organisation, we are working towards becoming as self-sustaining as it is possible within our sector. Although it will take time to make this a reality, we hope to develop ways to generate income so that it may be used alongside grants and funding to create a positive impact in Lancashire.

MEMBERS' LIABILITY

The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

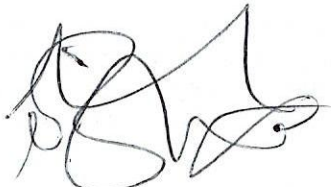
In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 09/03/2023 and signed on their behalf by:

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Trustee


C Blythe

Trustee


CHRISTINE BLYTHE

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also directors of Lancashire BME Network for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASHIRE BME NETWORK LTD (the 'charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

LANCASHIRE BME NETWORK LTD
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S STATEMENT

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

09/03/2023

Courtney Wright BA FCCA

For and On Behalf of CW Accountants Limited

Chartered Certified Accountants

The Boulevard Centre
45 Railway Road
Blackburn
Lancashire
BB1 1EZ

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Charitable activities	2	652,954	314,575	967,529	991,365
TOTAL INCOME		<u>652,954</u>	<u>314,575</u>	<u>967,529</u>	<u>991,365</u>
EXPENDITURE ON:					
Charitable activities	3	733,351	236,175	969,526	796,812
TOTAL EXPENDITURE	4	<u>733,351</u>	<u>236,175</u>	<u>969,526</u>	<u>796,812</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		<u>(80,397)</u>	<u>78,400</u>	<u>(1,997)</u>	<u>194,553</u>
Transfers between Funds	10	(9,634)	9,634	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>(90,031)</u>	<u>88,034</u>	<u>(1,997)</u>	<u>194,553</u>
NET MOVEMENT IN FUNDS		<u>(90,031)</u>	<u>88,034</u>	<u>(1,997)</u>	<u>194,553</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>300,585</u>	<u>212,405</u>	<u>512,990</u>	<u>318,437</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>210,554</u></u>	<u><u>300,439</u></u>	<u><u>510,993</u></u>	<u><u>512,990</u></u>

The notes on pages 16 to 29 form part of these financial statements.

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)
REGISTERED NUMBER: 04865661

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	7		-		-
CURRENT ASSETS					
Debtors	8	71,345		13,094	
Cash at bank and in hand		441,998		500,500	
		<u>513,343</u>		<u>513,594</u>	
CREDITORS: amounts falling due within one year	9	(2,350)		(604)	
NET CURRENT ASSETS			<u>510,993</u>		<u>512,990</u>
NET ASSETS			<u>510,993</u>		<u>512,990</u>
CHARITY FUNDS					
Restricted funds	10		210,554		300,585
Unrestricted funds	10		300,439		212,405
TOTAL FUNDS			<u>510,993</u>		<u>512,990</u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

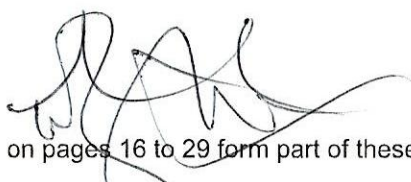
The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Trustees on 09/03/2023 and signed on their behalf, by:

Trustee



CHRISTINE BLYTHE

Trustee

AZHAN ALI
CHRISTINE BLYTHE

The notes on pages 16 to 29 form part of these financial statements.

LANCASHIRE BME NETWORK LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	12	(58,502)	189,379
Change in cash and cash equivalents in the year		(58,502)	189,379
Cash and cash equivalents brought forward		500,500	311,121
Cash and cash equivalents carried forward	13	441,998	500,500

The notes on pages 16 to 29 form part of these financial statements.

LANCASHIRE BME NETWORK LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lancashire BME Network Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.4 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

LANCASHIRE BME NETWORK LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charitable company's educational operations, including support costs and costs relating to the governance of the charitable company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash flow

The financial statements do not include a Statement of cash flows because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - unrestricted	-	25% reducing balance
Office equipment - restricted	-	25% straight line

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	652,954	314,575	967,529	991,365
<i>Total 2021</i>	-	991,365	991,365	

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**NOTES TO THE FINANCIAL STATEMENTS
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INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Consultancy	14,716	42,469
Flow Funding	-	1,000
The National Lottery - Community Fund	-	85,714
BPR CVS	11,500	-
CAF	142,505	-
NAVCA	8,000	14,250
LSCFT	19,000	-
NPS Sodexo	-	29,604
Paul Hamlyn Foundation	5,000	-
BBO CF	-	27,220
Comic Relief	30,000	250,000
Digital Maturity Research	7,392	-
CRF	332,078	-
Lloyds Community Foundation	40,500	15,000
VCSEP	4,000	-
ESF Strengthening Communities	-	8,908
Government JRS / Kickstart	3,032	11,101
Rossendale Borough Council Voucher Scheme	6,182	-
PCC - Preston Community Champions	-	154,177
The Cadbury Barrowford Grant	-	20,000
ESOL	-	31,807
Safelives - Your Best Friend	25,300	15,750
WEA ESF	6,185	11,665
Sundry - Other	-	2,189
Energy 360	208,253	137,135
Energy Redress Vouchers	103,886	133,376
Total	<u>967,529</u>	<u>991,365</u>

3. GOVERNANCE COSTS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	-	562	562	804
Legal and Professional	-	10,708	10,708	6,025
	<u>-</u>	<u>11,270</u>	<u>11,270</u>	<u>6,829</u>

LANCASHIRE BME NETWORK LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Charitable activities	235,912	722,344	958,256	789,983
Expenditure on governance	-	11,270	11,270	6,829
	<u>235,912</u>	<u>733,614</u>	<u>969,526</u>	<u>796,812</u>
Total 2021	<u>251,830</u>	<u>544,982</u>	<u>796,812</u>	

ANALYSIS OF CHARITABLE EXPENDITURE

	2022 £	2021 £
Staff salaries	212,314	232,901
Staff employers national insurance	13,678	9,387
Staff employers pension costs	8,920	9,542
Travel and subsistence	3,504	937
Project costs	679,478	492,077
Rent, Rates and Utilities	21,272	14,020
Telephone and fax	3,541	2,116
Stationery, printing and photocopying	1,799	2,299
Insurance	2,793	2,340
Sundry expenses	-	1,332
Advertising and PR	256	381
Website development and IT costs	7,328	10,874
Training	1,393	6,518
Equipment purchase and repairs	1,468	4,891
Subscriptions	512	368
Total	<u>958,256</u>	<u>789,983</u>

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Pension costs	<u>8,920</u>	<u>9,542</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	213,314	232,901
Social security costs	13,678	9,387
Other pension costs	8,920	9,542
	<u>235,912</u>	<u>251,830</u>

The average number of persons employed by the charitable company during the year was as follows:

	2022 No.	2021 No.
Chief officer	1	1
Project officer	9	11
Admin and Finance officer	1	1
Admin	1	1
	<u>12</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 September 2021 and 31 August 2022	<u>34,059</u>
Depreciation	
At 1 September 2021 and 31 August 2022	<u>34,059</u>
Net book value	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8. DEBTORS

	2022 £	2021 £
Trade debtors	7,392	-
Accrued income	62,662	13,094
Prepayments	1,291	-
	<u>71,345</u>	<u>13,094</u>

9. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Pension contributions	1,655	-
Accruals and deferred income	695	604
	<u>2,350</u>	<u>604</u>

Deferred income

Deferred income at 1 September 2021	3,082
Amounts released from previous years	<u>(3,082)</u>
Deferred income at 31 August 2022	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2022 £
Designated funds					
Designated Fund 1	43,376	-	-	-	43,376
General funds					
General Funds	169,029	314,575	(236,175)	9,634	257,063
Total Unrestricted funds	212,405	314,575	(236,175)	9,634	300,439
Restricted funds					
BLF Diversity Awards	-	5,000	(5,000)	-	-
Macmillan Pace	-	-	(3,264)	-	(3,264)
TNL	14,082	-	(9,153)	-	4,929
CAF	-	142,505	(67,628)	-	74,877
NAVCA	8,083	8,000	(16,083)	-	-
CRF	-	332,078	(299,791)	-	32,287
BBO CF	2,585	-	(1,842)	(743)	-
WEA ESF	(6,185)	6,185	-	-	-
Lloyds Bank Foundation	5,729	-	(5,729)	-	-
Global Majority Fund - Comic Relief	200,792	30,000	(192,466)	-	38,326
Preston Community Champions	23,980	-	(15,089)	(8,891)	-
Safelives - Your Best Friend	5,694	25,300	(29,566)	-	1,428
Energy Vouchers	30,825	103,886	(72,740)	-	61,971
Lloyds Infrastructure	15,000	-	(15,000)	-	-
	300,585	652,954	(733,351)	(9,634)	210,554
Total of funds	512,990	967,529	(969,526)	-	510,993

Designated Funds

Designated Fund 1 - This is for 6 months running and redundancy costs as explained in the reserves policy.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. This also includes unrestricted project funds.

Restricted Funds

(Please refer to the activities of the year in the trustees report for further details)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. STATEMENT OF FUNDS (continued)

TNL

This project is funded by the Big Lottery to deliver information, advice and guidance in Burnley and Pendle to those most in need.

BBO Changing Futures - Wider Disadvantage

Similar to the above two restricted funds, this was funded by the Big Lottery and ESF. It is to engage with those individuals who have multiple barriers and are the furthest away from the job market.

CRF - Community Renewal Fund

This project is for LBN to work with local partners to deliver a bespoke employability programme based on the needs of Black, Asian & Minority Ethnic beneficiaries, living in Pendle, Burnley, Hyndburn and Rossendale.

CAF - Charities Aid Foundation

The CAF Resilience Fund Grant is for charitable purposes to cover specific project and resilience costs. It is to enable LBN to continue to deliver activities, whilst also looking at how our organisation can strategically change and adapt in order to respond to new and future challenges.

ESF LACVS

This is a fund based on strengthening communities volunteering programmes and supporting people across Lancashire in education/ training/ volunteering and employment. Similarly, to the above project, monies were outstanding at the year end.

ESF Strengthening Communities

This is an EU funded programme to engage people in volunteering who are furthest away from the labour market.

Macmillan (MPACE)

Funded by Macmillan Cancer Care to work with grassroot organisations in Preston to increase uptake of cancer care in the BME community.

Lloyds Bank Foundation

This funding will assist and support the delivery of the Elbowing programme.

TNL Community Fund

This is to support our members with capacity building, develop LBN to deliver services in a COVID safe way and develop an Independent Race and Equality Panel (IREP)

Global Majority Fund - Comic Relief

LBN were selected as an Intermediary Partner to distribute funds to organisations who work with communities facing racial inequality in Lancashire

Preston Community Champions

This fund is to deliver a programme, aiming to encourage communities to follow safer behaviours and reduce the impact of the virus on themselves and those around them.

Safelives - Your Best Friend

Working with 10 national partners to deliver a tampon tax funded campaign for girls and young women.

Energy 360 and Redress

This service helps families improve their home energy efficiency whilst reducing their bills and carbon

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. STATEMENT OF FUNDS (continued)

footprint by providing free impartial energy advice. The fuel voucher scheme provides vouchers to the most disadvantaged households.

Lloyds Infrastructure

This is a funding specifically to look at and enhance the infrastructure of LBN.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Designated Fund 1	43,376	-	-	43,376
General Funds	90,611	87,566	(9,148)	169,029
Restricted funds				
TNL	65,337	85,714	(136,969)	14,082
Flow Funding	-	1,000	(1,000)	-
NAVCA	-	14,250	(6,167)	8,083
BBO CF	1,073	27,220	(25,708)	2,585
WEA ESF	-	11,665	(17,850)	(6,185)
The Cadbury Barrowford Grant	-	20,000	(20,000)	-
ESF Strengthening Communities	1,474	8,908	(10,382)	-
Lloyds Bank Foundation	33,000	-	(27,271)	5,729
NPS - Sodexo	-	29,604	(29,604)	-
TNL Community Fund	83,566	-	(83,566)	-
Global Majority Fund - Comic Relief	-	250,000	(49,208)	200,792
Preston Community Champions	-	154,177	(130,197)	23,980
Safelives - Your Best Friend	-	15,750	(10,056)	5,694
Energy 360	-	137,135	(137,135)	-
Energy Vouchers	-	133,376	(102,551)	30,825
Lloyds Infrastructure	-	15,000	-	15,000
	184,450	903,799	(787,664)	300,585

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2022 £
Designated funds	43,376	-	-	-	43,376
General funds	169,029	314,575	(236,175)	9,634	257,063
	<u>212,405</u>	<u>314,575</u>	<u>(236,175)</u>	<u>9,634</u>	<u>300,439</u>
Restricted funds	300,585	652,954	(733,351)	(9,634)	210,554
	<u>512,990</u>	<u>967,529</u>	<u>(969,526)</u>	<u>-</u>	<u>510,993</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Designated funds	43,376	-	-	43,376
General funds	90,611	87,566	(9,148)	169,029
	<u>133,987</u>	<u>87,566</u>	<u>(9,148)</u>	<u>212,405</u>
Restricted funds	184,450	903,799	(787,664)	300,585
	<u>318,437</u>	<u>991,365</u>	<u>(796,812)</u>	<u>512,990</u>

LANCASHIRE BME NETWORK LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	210,554	302,789	513,343
Creditors due within one year	-	(2,350)	(2,350)
	<u>210,554</u>	<u>300,439</u>	<u>510,993</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	300,585	213,009	513,594
Creditors due within one year	-	(604)	(604)
	<u>300,585</u>	<u>212,405</u>	<u>512,990</u>

12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(1,997)	194,553
Adjustment for:		
Increase in debtors	(58,251)	(3,420)
Increase/(decrease) in creditors	1,746	(1,754)
Net cash (used in)/provided by operating activities	<u>(58,502)</u>	<u>189,379</u>

13. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	441,998	500,500
Total	<u>441,998</u>	<u>500,500</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. PENSION COMMITMENTS

The charitable company contributed to personal pension plans in 2022

15. OPERATING LEASE COMMITMENTS

At 31 August 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts payable:		
Within 1 year	17,206	-
Between 1 and 5 years	23,443	-
Total	<u>40,649</u>	<u>-</u>

16. RELATED PARTY TRANSACTIONS

LACVS

Christine Blythe who is a director of LACVS is also a director of Lancashire BME Network and Naz Zaman who is the chief officer of Lancashire BME Network is also a director of LACVS. Throughout the financial year Lancashire BME Network have received funding for project delivery.

Northern Community Network

Rafique Malik is a director of Northern Community Network and Lancashire BME Network LTD. Northern Community Network were a partner of the Support 360 project throughout the financial year.

Bangladeshi Welfare Association

Sadar Uddin is a director of Bangladeshi Welfare Association and Lancashire BME Network LTD. Bangladeshi Welfare Association was a partner of the Support 360 project throughout the financial year.

Pennine Oaks

Saba Ifhikhar is a manager of Pennine Oaks and director/ secretary of Lancashire BME Network Ltd – Pennine Oaks was part of the grant panel for Comic Relief throughout the financial year and they received a small grant from comic relief.

17. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

18. CONTROLLING PARTY

The charitable company is controlled by the Trustees listed on page one of the accounts.

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SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022
