

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2024
for
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

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For The Year Ended 31 December 2024**

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**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Reference and Administrative Details
For The Year Ended 31 December 2024**

TRUSTEES

Revd Neil Bowler - Rector
Revd Christine Strand (resigned 9.8.2024)
Revd Jean Fowler
Paul Koker -Treasurer
Anthony Halford - Sec/C.warden
Helen Hughes - Churchwarden
Yvonne Kurvits - Churchwarden
Judy Brameld
David Watson
Elizabeth Boardman
Ron Broadbent
Brian Goodall (deceased 8.4.2024)
Lynne Koker
Mark Kunz
Margaret Watson
Richard Burrell (appointed 15.5.2024)
David Pountney (appointed 15.5.2024)
Linda Silverman (appointed 15.5.2024)
Michelle Stephens (appointed 15.5.2024)
Kay Traves (appointed 15.5.2024)
Revd Claire Stubbs (appointed 29.6.2024)

PRINCIPAL ADDRESS

The Priory Church Office
Church Green
Bridlington
East Yorkshire
YO16 7JX

**REGISTERED CHARITY
NUMBER**

1136055

INDEPENDENT EXAMINER

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the PCC".

The Priory Church of St Mary Bridlington will be referred to hereafter as "Bridlington Priory" or "the Priory".

The Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the Priory parish".

Bridlington Priory is situated in Church Green, Bridlington. It is part of the Diocese of York within the Church of England. The Reverend Neil Bowler is the incumbent.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC's primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of the Priory and the Church Rooms complex at Church Green, Bridlington, YO16 7JX.

The PCC is committed to enable as many people as possible to worship at our church and become part of our parish community at Bridlington Priory. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the Priory and the Church Rooms.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

When planning our activities for the year, the incumbent, and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Volunteers

Apart from the Incumbent and Organist who are paid, the Priory relies on the continued support of its unpaid volunteers. We would like to thank everyone who works so hard to make our church the lively and vibrant community it is.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship and Prayer

The most significant event in the life of Bridlington Priory was the finalisation of the Pastoral reorganisation of the parish boundaries within the Bridlington Deanery. The result of this has been that, both the geographic and the numerical size, of the Bridlington Priory Parish, has significantly increased. Prayer walks around the new parts of the parish took place, which included the dropping off of leaflets about the changes to the Parish church boundaries.

Morning prayer takes place Monday-Thursday and Saturday at 9am in St John's chapel. There is a Wednesday Holy Communion at 10am.

Three services are held in the Priory on Sundays; 8:00am Holy Communion (BCP), 10:30am Principal Service, and 6:30pm Evensong.

The Principal Service takes the form of Parish Communion (sung eucharist) on the first, second, fourth and fifth where applicable. Matins is on the third Sunday of the month. On the third Sunday the 6:30pm Service is Sung Eucharist. The robed choir and organist make a significant contribution in the Choral Tradition of the church at the 10:30am and 6:30pm services.

The Principal Service is streamed live on the Friends of Bridlington Priory's Facebook page and attracts regularly over 100 viewers every week.

Here to listen 'Fancy a cuppa' was relaunched, giving space for people to be together at the back of church every Tuesday between 11am-1pm. Free refreshments are served. This has proved to be very popular both with local residents and also those visiting Bridlington Priory.

A Messy Church Service is held once per month on Friday afternoons in the church rooms with an average attendance of 15 children and 15 adults.

Volunteers from the congregation stream prayers on the church Facebook page on various days through the week.

As well as our regular church services, we also enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We have celebrated 40 baptisms and 10 weddings and our ministry team have officiated at 63 funeral services (32 church & 31 crematorium) during 2024.

The Priory has a significant civic role in the life of Bridlington, welcoming the RNLI to the annual Great Gale service in February and holding the Mayor's civic service in October. Several local schools also used the Priory throughout the year for educational visits and also for their Easter and Christmas services. The annual awards ceremony of the East Riding College also takes place each year in October.

The Priory welcomed Reverend Claire Stubbs as its new curate in June and we said farewell to Reverend Christine Strand in August, who moved to take up a new role in the Christ Church Bridlington Network.

Pastoral Care

The Priory's contribution to the local community is not confined to religious services. The Education Department at East Riding of Yorkshire Council continued using the church on some weekdays for one-to-one tuition (from which the Priory received a fee).

The Rooms were in almost constant use in weekdays from 9am to 8 or 9pm. The users were local groups with varying levels of attachment to the church, including uniformed youth organisations. The Rooms are seen as part of the Priory's giving to the parish. Local families also use the church rooms for children's parties.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

Our weekly Wednesday Luncheon Club continued with the voluntary help of a professional caterer. This has proved very popular over the years especially with elderly and isolated people. We welcomed three new volunteers who regularly contribute to make the lunch club possible.

An active Pastoral Care Team continued to meet during the year. Their activities involved regular phone calls to congregation members who could not attend Church, visits and the taking of Home Communion to congregation members, visits to hospital and general pastoral support. There has also been an increase in regular care home services which are conducted jointly with other churches across the Bridlington Deanery.

Deanery Synod

Two members of the PCC sat on the deanery synod during 2024. This provides the PCC with an important link between the Priory parish and the wider structures of the church both in the Deanery and the Diocese.

Mission and Evangelism

Clergy take the Eucharist to local homes. Clergy and lay people also lead services at residential homes and our clergy are closely linked and have very good relationships with all of our local schools, which includes regularly taking assemblies.

Many of the Priory congregation contribute financial support and time to the Deanery's Hope Housing scheme which provides housing for men who would otherwise be homeless.

FINANCIAL REVIEW

Financial position

The outgoing resources exceeded the incoming resources during the year by £9,390. In 2024 the charity has been notified of £1,000 from legacies (2023 - £425,000). The Charity has net assets of £1,560,410 of which unrestricted reserves amount to £565,419. Cash at bank and in hand amounted to £747,108 at 31 December 2024 (2023 - £512,155).

Principal funding sources

Donations are the main source of funding for the Bridlington Priory.

Reserves policy

The PCC is concerned about the financial costs implicit in holding a building of the age and beauty of the Priory. General liquid Reserves of around 6 months regular expenditure are currently held. It is felt that the current level of reserves held is necessary both in order to keep the Priory in good repair and to make the Priory fit for future purpose while at the same time honouring our commitment to worship and mission. Further funding may be required to update the facilities of the building. The Reserves Policy will be reviewed annually.

At 31 December 2024, the free reserves were £565,419 (2023 - £580,525).

FUTURE PLANS

Future plans are to provide both refreshment and toilet facilities in church. The plans for these will be formed following meetings of the PCC and discussions with the congregation at the Annual meeting and then an away day of the PCC. Plans will then be drawn up following these discussions and then will be publicly displayed to the congregation and the community for feedback, before then going forwards to seek permissions, grants and fundraising.

A giving campaign will take place in Easter 2025 which will also hopefully include the relaunch of the 'Friends of Bridlington Priory'. This is to try to ensure the financial stability of the church long term to give opportunities for further mission and growth of God's kingdom in Bridlington.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules. At Bridlington Priory the membership of the PCC consists of the incumbent, Associate Minister, Deacon, churchwardens, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC has met 9 times in 2024.

The PCC has three committees which are responsible to the PCC and report back to it with minutes of their deliberations being received by the full PCC and discussed as necessary. They are the:

a. Standing Committee

This consists of the incumbent, churchwardens and secretary and may transact the PCC's business between meetings of the PCC in accordance with the Church Representation Rules Part 9, Rule M31. They are limited to discussing the governance of the church, and making such decisions as implementing legislative requirements and large outlays of money. The Standing Committee is only convened as and when necessary.

b. Operations Committee

This consists of the incumbent, churchwardens and secretary. Its purpose is to discuss practical day-to-day matters which would otherwise take up too much of the full PCC's time. It meets monthly and has a maximum budget of £1,000 per individual item of expenditure.

c. Finance Committee

This consists of the incumbent and treasurer, as well as other trustees who have a particular interest in finance. Its purpose is to discuss the budgets and financial matters which would otherwise take up too much of the full PCC's time.

Induction and training of new trustees

In house training is provided for trustees and volunteers.

Risk management

The trustees have a duty to identify and review the risks to which the Priory is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A budget is set by the Finance Committee and approved by the Board of Trustees annually, thus ensuring an active review of the major financial risks which the charity faces on a regular basis. The trustees believe that the maintenance of reserves at the levels stated in the report and the insurance policies held by the charity have mitigated the charity's exposure to the financial risks.

Approved by order of the board of trustees on 9 April 2025 and signed on its behalf by:



Revd Neil Bowler - Rector - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of
Bridlington St. Mary**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

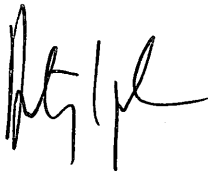
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A W Ingham Bsc FCA CTA a member of the
The Institute of Chartered Accountants in England and Wales

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

9 April 2025

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	104,697	8,545	-	113,242	508,384
Other trading activities	3	39,789	-	-	39,789	36,623
Investment income	4	6,272	11,178	3,178	20,628	46,454
Other income	5	30,457	-	-	30,457	30,079
Total		<u>181,215</u>	<u>19,723</u>	<u>3,178</u>	<u>204,116</u>	<u>621,540</u>
EXPENDITURE ON						
Raising funds	6	17,471	4,832	-	22,303	17,093
Charitable activities	7					
Priory & Church Rooms		186,382	27,571	-	213,953	223,760
Total		<u>203,853</u>	<u>32,403</u>	<u>-</u>	<u>236,256</u>	<u>240,853</u>
Net gains on investments		-	19,410	3,340	22,750	28,171
NET INCOME/(EXPENDITURE)						
Transfers between funds	19	(22,638) 7,531	6,730 117,023	6,518 (124,554)	(9,390) -	408,858 -
Net movement in funds		<u>(15,107)</u>	<u>123,753</u>	<u>(118,036)</u>	<u>(9,390)</u>	<u>408,858</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		580,525	836,148	153,127	1,569,800	1,160,942
TOTAL FUNDS CARRIED FORWARD		<u>565,418</u>	<u>959,901</u>	<u>35,091</u>	<u>1,560,410</u>	<u>1,569,800</u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	14	350,359	-	-	350,359	355,477
Investments	15	-	414,875	28,071	442,946	537,854
		<u>350,359</u>	<u>414,875</u>	<u>28,071</u>	<u>793,305</u>	<u>893,331</u>
CURRENT ASSETS						
Stocks	16	8,278	-	-	8,278	8,614
Debtors	17	18,554	13,112	-	31,666	188,462
Cash at bank		208,171	531,917	7,020	747,108	512,155
		<u>235,003</u>	<u>545,029</u>	<u>7,020</u>	<u>787,052</u>	<u>709,231</u>
CREDITORS						
Amounts falling due within one year	18	(19,943)	(4)	-	(19,947)	(32,762)
		<u>215,060</u>	<u>545,025</u>	<u>7,020</u>	<u>767,105</u>	<u>676,469</u>
NET CURRENT ASSETS						
		<u>215,060</u>	<u>545,025</u>	<u>7,020</u>	<u>767,105</u>	<u>676,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>565,419</u>	<u>959,900</u>	<u>35,091</u>	<u>1,560,410</u>	<u>1,569,800</u>
NET ASSETS						
		<u><u>565,419</u></u>	<u><u>959,900</u></u>	<u><u>35,091</u></u>	<u><u>1,560,410</u></u>	<u><u>1,569,800</u></u>
FUNDS						
Unrestricted funds	19				565,419	580,525
Restricted funds					959,900	836,148
Endowment funds					35,091	153,127
TOTAL FUNDS						
					<u><u>1,560,410</u></u>	<u><u>1,569,800</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:



Revd Neil Bowler - Rector - Trustee



Paul Koker - Treasurer - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Cash Flow Statement
For The Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	114,117	238,575
Net cash provided by operating activities		114,117	238,575
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,057)
Sale of fixed asset investments		117,658	-
Net cash provided by/(used in) investing activities		117,658	(1,057)
Cash flows from financing activities			
Income attributable to endowment		3,178	3,943
Net cash provided by financing activities		3,178	3,943
Change in cash and cash equivalents in the reporting period		234,953	241,461
Cash and cash equivalents at the beginning of the reporting period		512,155	270,694
Cash and cash equivalents at the end of the reporting period		747,108	512,155

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(9,390)	408,858
Adjustments for:		
Depreciation charges	5,118	11,202
Gain on investments	(22,750)	(28,171)
Income attributable to endowment	(3,178)	(3,943)
Decrease/(increase) in stocks	336	(2,183)
Decrease/(increase) in debtors	156,796	(150,990)
(Decrease)/increase in creditors	(12,815)	3,802
Net cash provided by operations	<u>114,117</u>	<u>238,575</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	512,155	234,953	747,108
	<u>512,155</u>	<u>234,953</u>	<u>747,108</u>
Total	<u>512,155</u>	<u>234,953</u>	<u>747,108</u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received by the PCC. Income Tax recoverable on gift aid is recognised when the income is recognised. Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amounts can be measured reliably. Rental income is recognised when the rental is due. Interest and dividends are accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Parish giving scheme and other planned donations	31,210	27,827
Income tax recoverable	12,588	10,526
Freewill offering	20,963	12,019
Open plate collections	20,500	16,618
Sundry donations	19,185	12,460
Legacies	1,000	425,000
Grants	4,310	2,209
Income from Votive candle	1,789	1,725
Employment allowance	1,697	-
	<u>113,242</u>	<u>508,384</u>

The PCC administered collections from funerals and other events as agent on behalf of specified nominated third party charities during the year of £5,162 (2023 - £5,359). These collections are banked into the PCC general bank account, before payment is made to the nominated charity. Amounts collected as agent are not reflected in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	12,475	14,272
Coffee	1,461	1,575
Parish magazine	1,186	677
Church and church hall lettings	6,330	5,794
Fêtes and bazaars	3,619	2,957
Concerts and events	14,718	11,348
	<u>39,789</u>	<u>36,623</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Net rental income receivable	6,000	15,000
Dividends and interest	14,628	31,454
	<u>20,628</u>	<u>46,454</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

5. OTHER INCOME		
	2024	2023
	£	£
Wedding and funeral fees	30,457	30,079
	<u> </u>	<u> </u>
6. RAISING FUNDS		
Raising donations and legacies		
	2024	2023
	£	£
Church shop purchases	8,272	6,455
Concerts and events	9,199	6,937
Stockbroker fees	4,832	3,701
	<u> </u>	<u> </u>
	22,303	17,093
	<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS		
	Direct Costs (see note 8) £	Support costs (see note 9) £
Priory & Church Rooms	205,586	8,367
	<u> </u>	<u> </u>
		Totals £
		213,953
		<u> </u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Staff costs	24,036	20,650
Diocesan freewill offering	72,000	72,000
Clergy housing	230	396
Vergers fees	900	975
YDBF fees re occasional office	13,749	11,775
Church insurance	14,696	11,615
Rooms insurance	1,336	1,538
Light and heat	26,293	23,721
General repairs	20,237	42,160
Room repairs	6,980	720
Music and organ tuning	10,332	9,252
Choir expenses	1,208	1,495
Churchyard upkeep	1,422	2,167
Sundry expenses	4,905	4,495
Website	446	453
Cleaning and water rates	283	624
Bell ringers	530	730
Flower purchases	510	-
Messy church expenses	375	-
Depreciation	5,118	11,202
	<u> </u>	<u> </u>
	205,586	215,968
	<u> </u>	<u> </u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Priory & Church Rooms	748	7,619	8,367
	<u> </u>	<u> </u>	<u> </u>

10. INDEPENDENT EXAMINER

	2024 £	2023 £
Fee payable to Charles A Wood & Co for carrying out the Independent examination (including VAT)	2,520	2,400
Payroll service charge paid to Charles A Wood & Co (including VAT)	187	180
Fee payable to Mr S Gibson for carrying out the Independent examination for 2022	-	(50)
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Administrative expenses of £4,687 (2023 - £2,914) have been reimbursed to 14 (2023 - 7) of the trustees.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	21,870	20,230
Social security costs	1,697	-
Other pension costs	469	420
	<u> </u>	<u> </u>
	<u>24,036</u>	<u>20,650</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Organist	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Incumbent is remunerated directly by the Diocese of York. No remuneration is included in the Statement of Financial Activities as there is no liability for the PCC.

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	226,604	281,780	-	508,384
Other trading activities	36,623	-	-	36,623
Investment income	16,708	25,803	3,943	46,454
Other income	30,079	-	-	30,079
Total	310,014	307,583	3,943	621,540
EXPENDITURE ON				
Raising funds	13,393	3,700	-	17,093
Charitable activities				
Priory & Church Rooms	181,039	42,721	-	223,760
Total	194,432	46,421	-	240,853
Net gains on investments	-	16,799	11,372	28,171
NET INCOME	115,582	277,961	15,315	408,858
Transfers between funds	-	(740)	740	-
Net movement in funds	115,582	277,221	16,055	408,858
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	579,942	558,928	137,072	1,275,942
Prior year adjustment	(115,000)	-	-	(115,000)
As restated	464,942	558,928	137,072	1,160,942
TOTAL FUNDS CARRIED FORWARD	580,524	836,149	153,127	1,569,800

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 January 2024 and 31 December 2024	350,000	72,350	7,471	1,057	430,878
DEPRECIATION					
At 1 January 2024	-	67,583	7,469	349	75,401
Charge for year	-	4,767	2	349	5,118
At 31 December 2024	-	72,350	7,471	698	80,519
NET BOOK VALUE					
At 31 December 2024	350,000	-	-	359	350,359
At 31 December 2023	350,000	4,767	2	708	355,477

The financial statements do not include the Bridlington Priory as an asset as it belongs to the Church of England. The PCC is responsible for the upkeep and maintenance of the Priory.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	537,854
Disposals	(117,658)
Revaluations	22,750
At 31 December 2024	442,946
NET BOOK VALUE	
At 31 December 2024	442,946
At 31 December 2023	537,854

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	22,751
Valuation in 2023	28,171
Valuation in 2022	(85,040)
Cost	477,064
	442,946

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

16. STOCKS

	2024	2023
	£	£
Stocks	8,278	8,614
	<u>8,278</u>	<u>8,614</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,489	5,367
Other debtors	10,062	21,547
Prepayments and accrued income	5,282	6,548
Legacies receivable	11,833	155,000
	<u>31,666</u>	<u>188,462</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,567	22,197
Social security and other taxes	238	123
Other creditors	4,025	2,537
Accruals and deferred income	9,117	7,905
	<u>19,947</u>	<u>32,762</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	580,525	(22,637)	7,531	565,419
Restricted funds				
Priory and organ restoration	832,221	9,726	107,288	949,235
Churchyard	1,927	(1,361)	17	583
Choir & Music Fund	2,000	(567)	-	1,433
Bells fund	-	(2,142)	5,218	3,076
Junior choir	-	(1,080)	4,000	2,920
Flowers	-	490	-	490
Hand Bells	-	833	-	833
Messy church	-	830	500	1,330
	<u>836,148</u>	<u>6,729</u>	<u>117,023</u>	<u>959,900</u>
Endowment funds				
Restoration Appeal Fund	152,373	6,501	(124,537)	34,337
Graves Maintenance	754	17	(17)	754
	<u>153,127</u>	<u>6,518</u>	<u>(124,554)</u>	<u>35,091</u>
TOTAL FUNDS	<u>1,569,800</u>	<u>(9,390)</u>	<u>-</u>	<u>1,560,410</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,215	(203,852)	-	(22,637)
Restricted funds				
Priory and organ restoration	15,562	(25,246)	19,410	9,726
Churchyard	62	(1,423)	-	(1,361)
Choir & Music Fund	-	(567)	-	(567)
Bells fund	440	(2,582)	-	(2,142)
Junior choir	400	(1,480)	-	(1,080)
Flowers	1,000	(510)	-	490
Hand Bells	1,054	(221)	-	833
Messy church	1,205	(375)	-	830
	<u>19,723</u>	<u>(32,404)</u>	<u>19,410</u>	<u>6,729</u>
Endowment funds				
Restoration Appeal Fund	3,161	-	3,340	6,501
Graves Maintenance	17	-	-	17
	<u>3,178</u>	<u>-</u>	<u>3,340</u>	<u>6,518</u>
TOTAL FUNDS	<u>204,116</u>	<u>(236,256)</u>	<u>22,750</u>	<u>(9,390)</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
General fund	557,014	(115,000)	115,583	22,928	580,525
Designated Fund - Sunday School and Other	22,928	-	-	(22,928)	-
	<u>579,942</u>	<u>(115,000)</u>	<u>115,583</u>	<u>-</u>	<u>580,525</u>
Restricted funds					
Priory and organ restoration	525,940	-	297,586	8,695	832,221
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(2,107)	-	1,927
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	2,000	-	2,000
	<u>558,928</u>	<u>-</u>	<u>277,960</u>	<u>(740)</u>	<u>836,148</u>
Endowment funds					
Restoration Appeal Fund	137,072	-	15,301	-	152,373
Graves Maintenance	-	-	14	740	754
	<u>137,072</u>	<u>-</u>	<u>15,315</u>	<u>740</u>	<u>153,127</u>
TOTAL FUNDS	<u>1,275,942</u>	<u>(115,000)</u>	<u>408,858</u>	<u>-</u>	<u>1,569,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	310,014	(194,431)	-	115,583
Restricted funds				
Priory and organ restoration	304,948	(24,161)	16,799	297,586
Organ	576	(3,695)	-	(3,119)
Churchyard	59	(2,166)	-	(2,107)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	-	-	2,000
	<u>307,583</u>	<u>(46,422)</u>	<u>16,799</u>	<u>277,960</u>
Endowment funds				
Restoration Appeal Fund	3,929	-	11,372	15,301
Graves Maintenance	14	-	-	14
	<u>3,943</u>	<u>-</u>	<u>11,372</u>	<u>15,315</u>
TOTAL FUNDS	<u>621,540</u>	<u>(240,853)</u>	<u>28,171</u>	<u>408,858</u>

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds					
General fund	557,014	(115,000)	92,946	30,459	565,419
Designated Fund - Sunday School and Other	22,928	-	-	(22,928)	-
	<u>579,942</u>	<u>(115,000)</u>	<u>92,946</u>	<u>7,531</u>	<u>565,419</u>
Restricted funds					
Priory and organ restoration	525,940	-	307,312	115,983	949,235
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(3,468)	17	583
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	1,433	-	1,433
Bells fund	-	-	(2,142)	5,218	3,076
Junior choir	-	-	(1,080)	4,000	2,920
Flowers	-	-	490	-	490
Hand Bells	-	-	833	-	833
Messy church	-	-	830	500	1,330
	<u>558,928</u>	<u>-</u>	<u>284,689</u>	<u>116,283</u>	<u>959,900</u>
Endowment funds					
Restoration Appeal Fund	137,072	-	21,802	(124,537)	34,337
Graves Maintenance	-	-	31	723	754
	<u>137,072</u>	<u>-</u>	<u>21,833</u>	<u>(123,814)</u>	<u>35,091</u>
TOTAL FUNDS	<u>1,275,942</u>	<u>(115,000)</u>	<u>399,468</u>	<u>-</u>	<u>1,560,410</u>

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	491,229	(398,283)	-	92,946
Restricted funds				
Priory and organ restoration	320,510	(49,407)	36,209	307,312
Organ	576	(3,695)	-	(3,119)
Churchyard	121	(3,589)	-	(3,468)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	(567)	-	1,433
Bells fund	440	(2,582)	-	(2,142)
Junior choir	400	(1,480)	-	(1,080)
Flowers	1,000	(510)	-	490
Hand Bells	1,054	(221)	-	833
Messy church	1,205	(375)	-	830
	<u>327,306</u>	<u>(78,826)</u>	<u>36,209</u>	<u>284,689</u>
Endowment funds				
Restoration Appeal Fund	7,090	-	14,712	21,802
Graves Maintenance	31	-	-	31
	<u>7,121</u>	<u>-</u>	<u>14,712</u>	<u>21,833</u>
TOTAL FUNDS	<u>825,656</u>	<u>(477,109)</u>	<u>50,921</u>	<u>399,468</u>

Priory and organ restoration

The fund has arisen over several years from donations and legacies with specific provision for the restoration, maintenance and upkeep of the structure of the Priory and its integrated organ. Major repair costs for the fabric of the Priory and repairs eligible for the Listed Place of Worship Scheme are charged to the fund as they are incurred.

Organ

This fund was held for repairs specifically to the integrated organ. The fund was to be used for these maintenance costs in priority to the Priory and organ restoration fund and was fully utilised during the previous year.

Churchyard

This fund is restricted as a bequest to be used as the PCC decides for the maintenance of the churchyard.

Fabric repairs

The fund was established to provide for the maintenance of the fabric of the Priory. The fund was fully utilised during the previous year.

Choir and Music Fund

In 2023, the Priory was left a specific legacy with the provision that the money had to be used to purchase music for and/or to be used for the benefit of the choir as the choir shall decide.

Graves maintenance endowment

This fund relates to bank deposits held to generate income for the maintenance of specified graves in the Churchyard.

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Bells Fund

In 2018 the Co-op nominated the Bridlington Priory Bellringers as their "Local Community Fund" and a grant of £7,686 was received. This fund is used for the upkeep of the bells. The remaining balance of £5,218 was transferred into this fund at the beginning of the year.

Junior Choir

The Junior Choir fund was established in 2021 following a donation of £5,000 from the Bramall Trust for the "Musical education of the juniors" in 2021. The remaining balance of £4,000 was transferred into this fund at the beginning of the year. Further donations have been received into this fund to continue the benefit of the Junior Choir.

Flowers Fund.

A donation of £1,000 was given for flowers to decorate the church.

Hand Bells Fund.

The hand bell ringers donated the monies held in their own bank account of £1,054 to be held as part of the Priory funds to administer the hand bell activity.

Messy church.

Donations of £1,500 were received from Bridlington Charity Trustees, along with other sundry donations for the Messy Church activity which encourages families to attend the Priory and become involved in these family focussed services.

Transfers between funds

Following a review of funds by the Diocese lawyer it was identified that historical bequests had been incorrectly treated as Endowment funds. £13,409 should have been treated as general unrestricted funds and £106,526 should have been treated as a restricted fund for the maintenance of the Priory. In addition income on the remaining endowment funds had not been transferred to the Priory and organ restoration fund for several years of £4,602. The following transfers have been made to correct the position:

	£
Transfer to General fund	17,249
Transfer to Priory and organ restoration	107,288
	<hr/>
Transfer from Endowment	124,537
	<hr/> <hr/>

In addition, funds were transferred from General funds to the Bells fund (£5,218) and the Junior choir fund (£4,000) and Messy Church (£500) in respect of donations received in prior years that had been incorrectly recorded in general funds. The net transfer to the General fund is summarised below:

	£
Transfer from endowment (as above)	17,249
Transfer to Bells fund	(5,218)
Transfer to Junior choir fund	(4,000)
Transfer to Messy church fund	(500)
	<hr/>
Net transfer to General fund	7,531
	<hr/> <hr/>

The income from the Graves maintenance endowment funds has been transferred to the Churchyard restricted fund to contribute to the maintenance costs of the Churchyard.

**The Parochial Church Council Of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**The Parochial Church Council Of
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**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parish giving scheme and other planned donations	31,210	27,827
Income tax recoverable	12,588	10,526
Freewill offering	20,963	12,019
Open plate collections	20,500	16,618
Sundry donations	19,185	12,460
Legacies	1,000	425,000
Grants	4,310	2,209
Income from Votive candle	1,789	1,725
Employment allowance	1,697	-
	<hr/> 113,242	<hr/> 508,384
Other trading activities		
Shop income	12,475	14,272
Coffee	1,461	1,575
Parish magazine	1,186	677
Church and church hall lettings	6,330	5,794
Fêtes and bazaars	3,619	2,957
Concerts and events	14,718	11,348
	<hr/> 39,789	<hr/> 36,623
Investment income		
Net rental income receivable	6,000	15,000
Dividends and interest	14,628	31,454
	<hr/> 20,628	<hr/> 46,454
Other income		
Wedding and funeral fees	30,457	30,079
	<hr/> 204,116	<hr/> 621,540
Total incoming resources		
	<hr/> 204,116	<hr/> 621,540
EXPENDITURE		
Raising donations and legacies		
Church shop purchases	8,272	6,455
Concerts and events	9,199	6,937
Stockbroker fees	4,832	3,701
	<hr/> 22,303	<hr/> 17,093
Charitable activities		
Wages	21,870	20,230
Carried forward	21,870	20,230

This page does not form part of the statutory financial statements

**The Parochial Church Council Of
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**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	21,870	20,230
Social security	1,697	-
Pensions	469	420
Diocesan freewill offering	72,000	72,000
Clergy housing	230	396
Vergers fees	900	975
YDBF fees re occasional office	13,749	11,775
Church insurance	14,696	11,615
Rooms insurance	1,336	1,538
Light and heat	26,293	23,721
General repairs	20,237	42,160
Room repairs	6,980	720
Music and organ tuning	10,332	9,252
Choir expenses	1,208	1,495
Churchyard upkeep	1,422	2,167
Sundry expenses	4,905	4,495
Website	446	453
Cleaning and water rates	283	624
Bell ringers	530	730
Flower purchases	510	-
Messy church expenses	375	-
Fixtures and fittings	4,769	10,853
Computer equipment	349	349
	<hr/> 205,586	<hr/> 215,968
Support costs		
Finance		
Bank charges	748	725
Governance costs		
Independent examination	2,520	2,350
Payroll services	187	180
Office costs	4,912	4,537
	<hr/> 7,619	<hr/> 7,067
Total resources expended	<hr/> 236,256	<hr/> 240,853
Net (expenditure)/income	<hr/> <hr/> (32,140)	<hr/> <hr/> 380,687

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