

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

Registered charity number: 1136055

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**Financial statements for the year ended 31 December 2021**

<b>Contents</b>	<b>Page</b>
Independent Examiner's report	1
Trustees' report	2-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-15
Overall summary of income and expenditure	16

**Report of the independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary**

I report on the accounts of the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary for the year ended 31 December 2021, which are set out on pages 3 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act 2011;
- (b) follow the procedures laid down in the general Directions given by the Charity Commission ( under section 145(5)(b) of the Charities Act 2011) and
- (c) state whether any particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of our examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - (a) proper accounting records are kept ( in accordance with section 130 of the Charities Act 2011 ); and
  - (b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by: Stuart AC Gibson

Independent Examiner

on .....

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**Financial statements for the year ended 31 December 2021**

**TRUSTEES' REPORT**

**Statement of Trustees' responsibilities**

The law applicable to charities in England and Wales requires the parochial church council as trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state which accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the concern will continue in operation.

The trustees are required to act within the framework of trust law and the Charities Acts; they are also responsible for keeping proper accounting records. The trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the funds and to prevent and detect fraud and other irregularities.

**Background**

The Parochial Church Council ( P.C.C. ) of The Ecclesiastical Parish of Bridlington St. Mary has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibility for the Church Rooms. There are two properties rented out, the carpet warehouse and the Church bungalow.

Members of the P.C.C. are either ex-officio or elected by the annual Parochial Church Council meeting, in accordance with the Church Representative rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**Financial statements for the year ended 31 December 2021**

**TRUSTEES' REPORT - continued**

Members are:

Rector:	Reverend Matthew Pollard
Associate Minister:	Reverend Christine Strand
Curate:	Reverend Maxine Waller
Parish Deacon:	Reverend Jean Fowler
Churchwardens:	Mrs. Y. Kurvits Mr. F. Fowler Mrs. H. Hughes
Representatives of the Deanery Synod:	Mrs. J. Brameld Mrs. P. Burbidge
Co-opted members:	Reverend J. Oates
Elected members:	Mr. M. Kunz Mrs. E. Boardman ( Safeguarding representative ) Mrs. M. Watson Mr. P. Koker ( Secretary ) Mrs. L. Koker Mr. J. Place ( Health and Safety representative ) Mr. B. Goodall Mrs. E. Broadbent Mr. R. Broadbent Mrs. Allison Saxton

**COMMITTEES**

The Bridlington Priory P.C.C. has one committee, the Standing Committee, consisting of the Rector, the Churchwardens, the Treasurer, and the Secretary. It has the power to transact the business of the P.C.C. between its meetings subject to any directions given by the Council.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**Financial statements for the year ended 31 December 2021**

**TRUSTEES' REPORT - continued**

**REVIEW OF THE YEAR**

2021 was a year of slow recovery from the ravages caused by the coronavirus pandemic. Despite a setback in January as a new covid variant swept through the country, the Church was finally re-opened in May with protective measures in place, and during September all remaining covid restrictions were finally lifted. As a result, Priory activities increased during the year. An Advent fair was held in November, culminating in a service of music and readings.

A feasibility study has been carried out by architects simonsherriff LLP into a two-storey extension for the south side of the Priory. New audio visual equipment has been installed in the Church.

A bench commemorating Robin Sharpe has been installed in the churchyard.

We were shocked and saddened to learn of the death of two stalwarts of the Priory during the year. In January Ian Burbidge died suddenly. He had been central to the Deanery's Hope Housing project and the Listening Ear Service. In April John Hughes, assistant organist for over 40 years, passed away.

The Hope Housing project has continued to be successful, and during the year the second Hope Housing property was purchased and renovated, and three people were resident in it.

Financial constraints due to the coronavirus restrictions meant that the Priory was only able to pay 43% of its Free Will offering for six months but was able to revert to the full amount for the remaining six months.

Otherwise the Priory has had a satisfactory year financially and this is dealt with, along with other financial matters, in the Financial Report.

Whilst the virus has not yet been beaten, there is optimism that things are slowly returning to pre-pandemic normality. In the meantime the Priory community will continue to provide support and welcome to anyone who seeks it as it has for over 900 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

**Financial statements for the year ended 31 December 2021**

**TRUSTEES' REPORT - continued**

**Financial review of the year**

The overall financial outcome for 2021 has been positive.

Total incoming resources for the P.C.C. totalled £152k., an increase of £1k. over the previous year figure. The COVID related reductions in open plate collections and freewill envelopes continued into the first part of this year resulting in slight reductions in income. Gift aid income marginally exceeded that of last year. Legacies were less than last year, which benefitted from a generous legacy from the estate of Robin Sharpe. However, sundry donations were significantly higher than last year. Shop sales have recovered after being decimated last year through lack of footfall as a result of lockdown. As the financial markets recovered from the worst of the lockdown regime, investment income has risen from £9k. to £15k.. Weddings and funeral fees have fallen by £4k..

Resources used in the year totalled £136k., compared with £151k. last year, a decrease of £15k, in line with reduced activity. The Diocesan Freewill Offering had to be reduced from £70k. to £50k. to reflect the straightened economic situation. As a result of the above, the accounts show net incoming resources, excluding non cash flow items ( depreciation and movements on valuations ) of £16k., which is a significant improvement on the previous year.

Depreciation, which is a non cash flow cost and measures the using up of tangible fixed assets in the balance sheet, amounted to £9k., being slightly higher than last year, due to additions late last year and this year.

Investments held have all shown strong gains this year, the gains totalling £54k.. In addition, the Church rooms and bungalow have been externally revalued as at 31 December 2021 and this has resulted in a valuation uplift of £150k..

As a result, the net movement in funds shows a gain of £211k., compared with a gain of £7k. last year.

The balance sheet of the P.C.C. remains healthy at 31 December 2021, reflecting the positive movement in net funds.

Tangible fixed assets include the purchase of an audio visual system, and their overall valuation has benefitted from the abovementioned revaluation of the Church Rooms and Bungalow. Likewise the valuation of the investments held has significantly improved due to a stronger financial market.

Monies held in bank accounts total £273k., slightly higher than last year.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
	Note					
<b>Incoming resources:</b>						
From donors	2.1	86,468	1,000	-	<b>87,468</b>	96,694
Other voluntary items	2.2	549	-	-	<b>549</b>	-
Income from operating activities	2.3	8,090	250	-	<b>8,340</b>	5,465
Income from investments	2.4	14,742	15,177	-	<b>29,919</b>	19,375
Other ordinary incoming resources	2.5	25,810	-	-	<b>25,810</b>	29,869
<b>Total incoming resources</b>		<b>135,659</b>	<b>16,427</b>	<b>-</b>	<b>152,086</b>	<b>151,403</b>
<b>Resources used:</b>						
Costs of generating funds	3.1	2,482	-	-	<b>2,482</b>	2,852
Grants and charitable donations	3.2	171	-	-	<b>171</b>	-
Activities relating to the work of the Church	3.3	127,424	-	-	<b>127,424</b>	141,511
Church management and administration	3.4	6,388	-	-	<b>6,388</b>	6,488
<b>Total resources used:</b>		<b>136,465</b>	<b>-</b>	<b>-</b>	<b>136,465</b>	<b>150,851</b>
Net (outgoing)/incoming resources		(806)	16,427	-	<b>15,621</b>	552
Depreciation of tangible fixed assets: Charge for the year	4	(9,428)	-	-	<b>(9,428)</b>	(8,407)
Gains on investment assets		-	36,722	17,086	<b>53,808</b>	15,308
Revaluation of freehold property		150,000	-	-	<b>150,000</b>	-
Net movement in funds		<b>139,766</b>	<b>53,149</b>	<b>17,086</b>	<b>210,001</b>	<b>7,453</b>
Balances brought forward at 1 January 2021	11-13	381,948	631,863	134,774	<b>1,148,585</b>	1,141,132
Inter-fund reallocation		66,762	(67,733)	971	-	-
<b>Balances carried forward at 31 December 2021</b>		<b>588,476</b>	<b>617,279</b>	<b>152,831</b>	<b>1,358,586</b>	<b>1,148,585</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
BALANCE SHEET  
AT 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
<b>Fixed assets:</b>						
Tangible fixed assets	4	376,475	-	-	<b>376,475</b>	226,403
Investment assets-restoration fund	5	-	444,736	-	<b>444,736</b>	408,014
Investment assets-other funds	5	-	720	146,785	<b>147,505</b>	130,419
Investment property	6	115,000	-	-	<b>115,000</b>	115,000
		<b>491,475</b>	<b>445,456</b>	<b>146,785</b>	<b>1,083,716</b>	<b>879,836</b>
<b>Current assets:</b>						
Stock	7	5,953	-	-	<b>5,953</b>	5,436
Debtors and prepayments	8	15,757	-	-	<b>15,757</b>	6,758
Bank current accounts	9	41,212	47,639	-	<b>88,851</b>	87,406
Bank short-term deposit accounts	9	53,741	124,184	6,046	<b>183,971</b>	178,176
		<b>116,663</b>	<b>171,823</b>	<b>6,046</b>	<b>294,532</b>	<b>277,776</b>
<b>Less current liabilities:</b>						
Creditors: amounts due within one year	10	19,662	-	-	<b>19,662</b>	9,027
<b>Net current assets</b>		<b>97,001</b>	<b>171,823</b>	<b>6,046</b>	<b>274,870</b>	<b>268,749</b>
<b>TOTAL NET ASSETS</b>		<b>588,476</b>	<b>617,279</b>	<b>152,831</b>	<b>1,358,586</b>	<b>1,148,585</b>
<b>REPRESENTED BY:</b>						
Unrestricted funds	11	588,476	-	-	<b>588,476</b>	381,948
Restricted funds	12	-	617,279	-	<b>617,279</b>	631,863
Endowment funds	13	-	-	152,831	<b>152,831</b>	134,774
<b>TOTAL FUNDS</b>		<b>588,476</b>	<b>617,279</b>	<b>152,831</b>	<b>1,358,586</b>	<b>1,148,585</b>

Signed by Mike Rawson, Treasurer

Approved by the Parochial Church Council and signed  
by the Chairman

Date:

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies** ( this note should be read in conjunction with notes 2 to 14 )

These financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting ( Amendment ) Regulations 2001 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS 102 ) ( issued 16 July 2014 ) and with the Charities Act 2011.

These financial statements have been prepared under the historical cost convention with the exception of investment properties and certain tangible fixed assets, which are included at valuation, and investment assets which are included at market value.

General accounting policies as recommended under the Church Accounting Regulations 1997 to 2001 have been applied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 15% on cost

Fixtures and fittings - 15% on cost

Freehold property - revalued on a regular basis therefore no depreciation charged

**Investment assets**

Investment assets are shown in the balance sheet at market value.

**Investment property**

Investment property owned by the Parochial Church Council is held for its long-term investment potential. Investment property has been accounted for in accordance with SSAP19 as follows:

- (a) investment properties are revalued annually and the surplus or deficit on revaluation is added to or deducted from the relevant Fund.
- (b) no depreciation is provided in respect of leasehold investment properties where the unexpired lease term is in excess of 20 years
- (c) an external independent valuation is carried out every five years.

**Stock**

Stock is included at the lower of cost and net realisable value.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	Endowment funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
<b>2. Incoming resources</b>	Note					
2.1 From donors:						
Planned giving:-						
Gift aid		43,737	-	-	<b>43,737</b>	41,323
Income tax recoverable on gift aid giving		8,691	-	-	<b>8,691</b>	9,409
Freewill offering envelopes not gift aided		4,618	-	-	<b>4,618</b>	5,898
Open plate collections at all services		10,490	-	-	<b>10,490</b>	15,671
Priory Friends		-	-	-	<b>-</b>	212
Legacies		5,000	-	-	<b>5,000</b>	20,000
Sundry donations and income	14	13,510	1,000	-	<b>14,510</b>	3,936
Income from votive candle stand		422	-	-	<b>422</b>	245
		<b>86,468</b>	<b>1,000</b>	<b>-</b>	<b>87,468</b>	<b>96,694</b>
2.2 Other voluntary items:						
Fêtes and bazaars		549	-	-	<b>549</b>	-
		<b>549</b>	<b>-</b>	<b>-</b>	<b>549</b>	<b>-</b>
2.3 Operating activities:						
Shop - gross takings		5,192	-	-	<b>5,192</b>	2,874
Parish magazine - gross receipts		351	-	-	<b>351</b>	984
Church hall lettings		330	-	-	<b>330</b>	952
Organ receipts			250	-	<b>250</b>	655
Income from concerts and events		2,217	-	-	<b>2,217</b>	-
		<b>8,090</b>	<b>250</b>	<b>-</b>	<b>8,340</b>	<b>5,465</b>
2.4 Income from investments:						
Dividends and interest		-	15,177	-	<b>15,177</b>	8,762
Net rental income receivable		14,742	-	-	<b>14,742</b>	10,613
		<b>14,742</b>	<b>15,177</b>	<b>-</b>	<b>29,919</b>	<b>19,375</b>
2.5 Other ordinary incoming resources:						
Wedding and funeral fees, including organist		25,810	-	-	<b>25,810</b>	29,869
		<b>25,810</b>	<b>-</b>	<b>-</b>	<b>25,810</b>	<b>29,869</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
<b>3. Resources used</b>					
3.1 Costs of generating funds:					
Church shop - purchases	2,359	-	-	<b>2,359</b>	2,852
Cost of freewill offering envelopes	123	-	-	<b>123</b>	-
	<b>2,482</b>	-	-	<b>2,482</b>	<b>2,852</b>
3.2 Grants and charitable donations	171	-	-	<b>171</b>	-
3.3 Activities relating to the work of the church:					
<i>Ministry:</i>					
Diocesan freewill offering	50,004	-	-	<b>50,004</b>	70,000
Clergy housing				-	86
Rector's expenses	676	-	-	<b>676</b>	413
YDBF fees re occasional offices	10,000	-	-	<b>10,000</b>	16,228
<i>Church running expenses:</i>					
Insurance	10,396	-	-	<b>10,396</b>	11,291
Light and heat	18,705	-	-	<b>18,705</b>	17,111
Cleaning and water rates	65	-	-	<b>65</b>	460
Minor repairs	4,652	-	-	<b>4,652</b>	1,831
Music, organ tuning	1,548	-	-	<b>1,548</b>	1,507
Choir expenses	3,125	-	-	<b>3,125</b>	2,828
Organists' fees and weddings	19,743	-	-	<b>19,743</b>	12,886
Upkeep of services	463	-	-	<b>463</b>	481
Churchyard upkeep	560	-	-	<b>560</b>	967
Cost of concerts and events	2,344	-	-	<b>2,344</b>	763
<i>Church Rooms running expenses:</i>					
Insurance	1,424	-	-	<b>1,424</b>	236
Light and heat	2,471	-	-	<b>2,471</b>	1,326
Repairs - hall, bungalow, 12 Scarborough Road	28	-	-	<b>28</b>	1,314
Sundry expenses	1,220	-	-	<b>1,220</b>	1,015
Bell repairs	-	-	-	-	288
Bell Tower	-	-	-	-	480
	<b>127,424</b>	-	-	<b>127,424</b>	<b>141,511</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
<i>3.4 Church management and administration:</i>					
Accountancy	900	-	-	<b>900</b>	950
Bank service charges	567	-	-	<b>567</b>	668
Office costs	4,921	-	-	<b>4,921</b>	4,870
	<b>6,388</b>	<b>-</b>	<b>-</b>	<b>6,388</b>	<b>6,488</b>

**4. Tangible fixed assets**

	Office equipment £	Land and buildings £	Fixtures £	<b>TOTAL £</b>
<b>COST OR VALUATION</b>				
At 1 January 2021	7,471	200,000	62,850	270,321
Additions	-	-	9,500	9,500
Disposals	-	-	-	-
Revaluation	-	150,000	-	150,000
At 31 December 2021	<b>7,471</b>	<b>350,000</b>	<b>72,350</b>	<b>429,821</b>
<b>DEPRECIATION</b>				
At 1 January 2021	7,469	-	36,449	43,918
Charge for the year	-	-	9,428	9,428
Eliminated on disposal	-	-	-	-
At 31 December 2021	<b>7,469</b>	<b>-</b>	<b>45,877</b>	<b>53,346</b>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<b>2</b>	<b>350,000</b>	<b>26,473</b>	<b>376,475</b>
At 31 December 2020	<b>2</b>	<b>200,000</b>	<b>26,401</b>	<b>226,403</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

**4. Tangible fixed assets ( continued )**

The land and buildings comprise the Church Rooms, 19A Church Green, and a bungalow. The other property owned by the Parochial Church Council has been treated in the financial statements as an investment property as shown in note 6.

The property was valued on a fair market value basis as at 31 December 2021 by Ulllyotts, Chartered Surveyors and Estate Agents, subject to the occupational tenancy of the bungalow.

**5. Investment assets**

Investments held specifically for the Restoration Appeal Fund are managed by Brewin Dolphin who submit quarterly reports. The market value of the assets at 31 December 2021 has been supplied by Brewin Dolphin and a full list of the investments may be inspected on application to the Treasurer. A list of all other investment assets held may also be inspected on application to the Treasurer.

**6. Investment property**

£

At 1 January 2021 and 31 December 2021

115,000

The valuation was carried out in 2020 by the external valuers, Ulllyotts, Chartered Surveyors and Estate Agents, based on an open market value on an existing use basis. The next external valuation is due at 31 December 2025.

**7. Stock**

	2021	2020
	£	£
Stock of goods for resale	<u>5,953</u>	<u>5,436</u>

This represents the stock held in the church shop. The stock is recorded at cost, less any provision considered necessary for slow-moving stock.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

## 8. Debtors

	Unrestricted funds £	Restricted funds £	Endowment funds £	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
Income tax recoverable	14,691	-	-	<b>14,691</b>	6,000
Prepayments	1,066	-	-	<b>1,066</b>	758
	15,757	-	-	<b>15,757</b>	6,758

### 9. Bank current accounts and short-term deposit accounts

Detailed schedules of the various bank accounts may be inspected on application to the Treasurer.

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<b>10. Creditors: amounts falling due within one year</b>					
Accrued charges	19,662	-	-	<b>19,662</b>	9,027
	<b>19,662</b>	<b>-</b>	<b>-</b>	<b>19,662</b>	<b>9,027</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
NOTES TO THE FINANCIAL STATEMENTS ( continued )  
YEAR ENDED 31 DECEMBER 2021**

**11. Unrestricted Funds**

Movements on the Unrestricted Funds were:

	Balances at 1 January 2021 £	Normal Incoming/ (outgoing) resources £	Depreciation £	Revaluation £	Balances at 31 December 2021 £
General Fund	367,134	65,774	(9,428)	150,000	573,480
Designated Fund - Sunday School and Other Repair	14,814	182	-	-	14,996
	<u>381,948</u>	<u>65,956</u>	<u>(9,428)</u>	<u>150,000</u>	<u>588,476</u>

The balance of the fund at 31 December 2021 is represented by the following assets less liabilities:

	£
Tangible fixed assets	376,475
Investment property	115,000
Shop stock net of any provision	5,953
Debtors	15,757
Bank balances and cash available for unrestricted use-current accounts	41,212
Bank balances and cash available for unrestricted use-deposit accounts	53,741
Creditors	(19,662)
	<u>588,476</u>

**12. Restricted Funds**

Movements on the Restricted Funds were:

	Balances at 1 January 2021 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2021 £
Priory and Organ Restoration Funds	559,642	(10,889)	36,744	585,497
Fabric Repair	10,484	2,936		13,420
Sundry small funds	61,737	(43,375)		18,362
	<u>631,863</u>	<u>(51,328)</u>	<u>36,744</u>	<u>617,279</u>

The balance of the fund at 31 December 2021 is represented by the following assets:

	£
Investment assets	445,456
Bank current accounts	47,639
Bank short-term deposit accounts	124,184
	<u>617,279</u>



THE PAROCHIAL CHURCH COUNCIL OF THE  
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
 NOTES TO THE FINANCIAL STATEMENTS ( continued )  
 YEAR ENDED 31 DECEMBER 2021

**13. Endowment Funds**

Movements on the Endowment Funds were:

	Balances at 1 January 2021 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2021 £
General	5,075	971		6,046
Fabric	129,436	-	17,087	146,523
Sundry Small Funds	263	-	-	263
	<u>134,774</u>	<u>971</u>	<u>17,087</u>	<u>152,832</u>

The balance of the fund at 31 December 2021 is represented by the following assets:

	£
Investment assets	146,786
Bank short-term deposit accounts	6,046
	<u>152,832</u>

**14. Sundry donations and income**

( all unrestricted funds unless indicated otherwise )

	2021 General £	2021 Restricted £	2020 £
Donations	11,457	-	675
Other sundry income	1,645	-	1,753
Quiz nights	258	-	447
Drinks machine sales	150	-	160
Less: drinks machine costs	-	-	(89)
Cake stall	-	-	301
Hope Housing	-	-	124
Scripture Union	-	-	55
Website sales	-	-	27
Church restoration	-	-	483
Organ scholar fund donation	-	1,000	-
	<u>13,510</u>	<u>1,000</u>	<u>3,936</u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY  
SUMMARY OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2021

INCOME AND EXPENDITURE:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Total incoming resources	135,659	16,427	-	<b>152,086</b>	151,403
Resources used	(136,465)	-	-	<b>(136,465)</b>	(150,851)
Net (outgoing)/incoming resources	(806)	16,427	-	<b>15,621</b>	552
Depreciation charge	(9,428)	-	-	<b>(9,428)</b>	(8,407)
Gains relating to investments	-	36,722	17,086	<b>53,808</b>	15,308
Revaluation surplus	150,000	-	-	<b>150,000</b>	-
Net movement in funds	139,766	53,149	17,086	<b>210,001</b>	7,453
Fund balances brought forward at 1 January 2021	381,948	631,863	134,774	<b>1,148,585</b>	1,141,132
Intra-fund reallocations	66,762	(67,733)	971	-	-
Fund balances carried forward At 31 December 2021	<b>588,476</b>	<b>617,279</b>	<b>152,831</b>	<b>1,358,586</b>	<b>1,148,585</b>

Note: this page does not form part of the statutory accounts.