

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDLINGTON ST MARY

England & Wales · Charity number 1136055

Details

Other names BRIDLINGTON PRIORY

Status Registered

Legal form Previously excepted

Registered 2010-05-21

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
Church Green
Bridlington
YO16 7JX

Phone 01262672221

Email bridlingtonpriory@gmail.com

Website bridlingtonpriory.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Spreading the Gospel and providing pastoral care for everyone in the parish.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£240,618	£220,508	-	-
2024-12-31	£204,116	£236,256	-	-
2023-12-31	£621,540	£240,853	£1,569,800	1
2022-12-31	£206,448	£193,199	-	-
2021-12-31	£152,086	£136,465	-	-
2020-12-31	£151,403	£150,851	-	-

Trustees

Name	Role	Appointed
Rev Neil Bowler	Chair	2023-07-27
Anthony Halford		2023-05-17
David Pountney		2024-05-15
David Watson		2023-05-17
Elizabeth Boardman		2016-04-08
HELEN MARY HUGHES		
JUDY BRAMELD		
Jan Powell-Sijperda		2025-05-15
Jean Fowler		2015-04-15
Jenine Kinder-Stolte		2025-05-15
Kay Traves		2024-05-15
Linda Silverman		2024-05-15
MARK BASTOW KUNZ		
Margaret Watson		2016-04-08
Michelle Stephens		2024-05-15
Neil Brown		2025-05-15
PAUL KOKER		2018-05-01
Paul Koker		2018-05-01
Rev Claire Stubbs		2024-06-29
Richard Burrell		2024-05-15
YVONNE KURVITS		

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2025
for
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE**

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

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For The Year Ended 31 December 2025**

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**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Reference and Administrative Details
For The Year Ended 31 December 2025**

TRUSTEES

Revd Neil Bowler - Rector
Revd Jean Fowler
Paul Koker -Treasurer
Anthony Halford - Secretary
Helen Hughes
Yvonne Kurvits - Churchwarden
Judy Brameld
David Watson
Elizabeth Boardman
Ron Broadbent (deceased 7.8.2025)
Lynne Koker (resigned 1.1.2025)
Mark Kunz
Margaret Watson
Richard Burrell
David Pountney
Linda Silverman
Michelle Stephens
Kay Traves
Revd Claire Stubbs
Jan Powell-Sijperda (appointed 15.5.2025)
Neil Brown - Churchwarden (appointed 15.5.2025)
J Kinder-Stolte - C/warden (appointed 15.5.2025)

PRINCIPAL ADDRESS

The Priory Church Office
Church Green
Bridlington
East Yorkshire
YO16 7JX

**REGISTERED CHARITY
NUMBER**

1136055

INDEPENDENT EXAMINER

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the PCC".

The Priory Church of St Mary Bridlington will be referred to hereafter as "Bridlington Priory" or "the Priory".

The Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the Priory parish".

Bridlington Priory is situated in Church Green, Bridlington. It is part of the Diocese of York within the Church of England. The Reverend Neil Bowler is the incumbent.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC's primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of the Priory and the Church Rooms complex at Church Green, Bridlington, YO16 7JX.

The PCC is committed to enable as many people as possible to worship at our church and become part of our parish community at Bridlington Priory. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the Priory and the Church Rooms.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

When planning our activities for the year, the incumbent, and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Volunteers

Apart from the Incumbent and Organist who are paid, the Priory relies on the continued support of its unpaid volunteers. We would like to thank everyone who works so hard to make our church the lively and vibrant community it is.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Worship and Prayer

This has been a year of growth in which our Rector became Area Dean and our curate Revd. Claire Stubbs was ordained as a priest and established herself as an important member of the ministry team.

Three services are held in the Priory on Sundays: 8:00am Holy Communion (BCP), 10:30am Principal Service of Sung Eucharist and 6:30pm Evensong. The robed choir and organist make a significant contribution in the English Choral Tradition at the 10:30am and 6:30pm services.

The Principal Service is streamed live on the Friends of Bridlington Priory's Facebook page. During 2025 Morning Prayer was said each day at 9am from Monday-Thursday & Saturday. There is also a Wednesday communion service at 10am.

A Messy Church Service is held once per month on Friday afternoons in the church rooms with an average attendance of 16 adults and 15 children.

Volunteers from the congregation stream prayers regularly on the Facebook page at midday.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 30 baptisms and 10 weddings and our ministry team have officiated at 26 church funeral services this year.

The Priory has a civic role in the life of Bridlington, welcoming the RNLI to the annual Great Gale service in February and holding the Mayor's service in September. Local schools also used the Priory throughout the year and for their Christmas concerts.

Pastoral Care

The Priory's contribution to the local community is not confined to religious services. The Education Department at East Riding of Yorkshire Council continued using the church on some weekdays for one-to-one tuition (from which the Priory received a fee). The Church Rooms have been well-used by local groups with varying levels of attachment to the church, including uniformed youth organisations.

An active Pastoral Care Team continued to meet during the year led by Reverend Jean Fowler. Their activities involved regular phone calls to congregation members who could not attend Church, visits and the taking of Home Communion to congregation members, visits to hospital and general pastoral support. There has also been an increase in regular care home services.

Deanery Synod

Two members of the PCC sat on the deanery synod during 2025. This provides the PCC with an important link between the Priory parish and the wider structures of the church. This year the PCC has focused on the mission to young people.

Mission and Evangelism

Clergy take the Eucharist to local homes. Clergy and lay people also lead services at residential homes, and our clergy are closely linked and have very good relationships with all our local schools, which includes regularly taking assemblies.

Many of the Priory congregation contribute money and time to the Deanery's Hope Housing Bridlington which provides housing for men who would otherwise be homeless.

A Chat-and-Craft group knits woollen clothing and toys which are blessed in church and donated to local organisations. Here to Listen (fancy a cuppa) each week has proved popular.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2025**

Messy Church, mentioned above under Worship and Prayer, is seen as a significant part of the Priory's mission to and with families. A simple tea-time meal is included. A new venture has been the Caring Café for the isolated and those who live with dementia and those who care for them.

The Junior Choir for 5- to 8-year-olds is thriving. The opportunities for a musical education and experience of religious services as well as involvement in social activities provide a rich experience for young people.

During the year the Priory hosted a number of concerts and open days with refreshments.

In July there was the Old Town Summer Fete, and the Bridlington-based Remarkable Rock choir and musicians packed out the church for Rock the Priory. In September there was the Heritage Weekend. In December the Advent Fair saw many local craftspeople sell their wares in church. In December the Carlton Main Frickley Colliery band returned to join the Priory choir for the traditional Brass and Voices concert, there was the Old Town Christmas Festival and a concert in aid of Hope Housing. The church also hosted five organ recitals. There were successful Art Exhibitions.

The Priory was kept open to visitors each weekday from 11am to 3pm and on Saturdays from 10am to 12 noon, by a team of volunteer stewards who also staff the Priory gift shop.

While many of these activities raise revenue for the church, they are also designed to promote the Priory as an accessible, attractive, fun and engaging place, and thereby to increase the chance that people who do not usually go to church may find themselves drawn to it.

Fabric (major works)

The Quinquennial survey has been completed and work has begun on necessary repairs. There are no major concerns.

FINANCIAL REVIEW

Financial position

The incoming resources exceeded the outgoing resources during the year by £50,623. In 2025 the PCC has been notified of £21,188 from legacies (2024 - £1,000). The PCC has net assets of £1,611,033 of which unrestricted reserves amount to £600,213. Cash at bank and in hand amounted to £772,349 at 31 December 2025 (2024 - £747,108).

Principal funding sources

Donations are the main source of funding for the Bridlington Priory.

Reserves policy

The PCC is concerned about the financial costs implicit in holding a building of the age and beauty of the Priory. General liquid Reserves of around 6 months regular expenditure are currently held. It is felt that the current level of reserves held is necessary both in order to keep the Priory in good repair and to make the Priory fit for future purpose while at the same time honouring our commitment to worship and mission. Further funding may be required to update the facilities of the building. The Reserves Policy will be reviewed annually.

At 31 December 2025, the free reserves were £600,213 (2024 - £565,419).

FUTURE PLANS

The PCC met on an away day together at the church hall in Flamborough, to discuss possible future plans in respect of reordering of the church, which will include the building of toilet and refreshment facilities. Our Rector has met with the church architect to discuss the possible plans. The next stage is for contact to be made with the Diocesan advisory committee (DAC) and to invite one of their representatives to visit the church to discuss possible plans so as to find out the initial views of the DAC before the proposed plans are drafted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules. At Bridlington Priory the membership of the PCC consists of the incumbent, Associate Minister, Deacon, churchwardens, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC has met 10 times in 2025.

The PCC has three committees which are responsible to the PCC and report back to it with minutes of their deliberations being received by the full PCC and discussed as necessary. They are the:

a. Standing Committee

This consists of the incumbent, churchwardens and secretary and may transact the PCC's business between meetings of the PCC in accordance with the Church Representation Rules Part 9, Rule M31. They are limited to discussing the governance of the church, and making such decisions as implementing legislative requirements and large outlays of money. The Standing Committee is only convened as and when necessary.

b. Operations Committee

This consists of the incumbent, churchwardens and secretary. Its purpose is to discuss practical day-to-day matters which would otherwise take up too much of the full PCC's time. It meets monthly and has a maximum budget of £1,000 per individual item of expenditure.

c. Finance Committee

This consists of the incumbent and treasurer, as well as other trustees who have a particular interest in finance. Its purpose is to discuss the budgets and financial matters which would otherwise take up too much of the full PCC's time.

Induction and training of new trustees

In house training is provided for trustees and volunteers.

Risk management

The trustees have a duty to identify and review the risks to which the Priory is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A budget is set by the Finance Committee and approved by the Board of Trustees annually, thus ensuring an active review of the major financial risks which the charity faces on a regular basis. The trustees believe that the maintenance of reserves at the levels stated in the report and the insurance policies held by the charity have mitigated the charity's exposure to the financial risks.

Approved by order of the board of trustees on 15 April 2026 and signed on its behalf by:



Revd Neil Bowler - Rector - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of
Bridlington St. Mary**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A W Ingham Bsc FCA CTA a member of the
The Institute of Chartered Accountants in England and Wales

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

15 April 2026

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Statement of Financial Activities
For The Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	107,125	14,508	-	121,633	113,242
Other trading activities	3	46,844	140	-	46,984	39,789
Investment income	4	11,476	26,980	119	38,575	20,628
Other income	5	<u>33,426</u>	<u>-</u>	<u>-</u>	<u>33,426</u>	<u>30,457</u>
Total		<u>198,871</u>	<u>41,628</u>	<u>119</u>	<u>240,618</u>	<u>204,116</u>
EXPENDITURE ON						
Raising funds	6	21,088	5,499	-	26,587	22,303
Charitable activities	7					
Priory & Church Rooms		<u>142,505</u>	<u>51,416</u>	<u>-</u>	<u>193,921</u>	<u>213,953</u>
Total		<u>163,593</u>	<u>56,915</u>	<u>-</u>	<u>220,508</u>	<u>236,256</u>
Net gains/(losses) on investments		<u>-</u>	<u>31,635</u>	<u>(1,122)</u>	<u>30,513</u>	<u>22,750</u>
NET INCOME/(EXPENDITURE)		35,278	16,348	(1,003)	50,623	(9,390)
Transfers between funds	20	<u>(484)</u>	<u>500</u>	<u>(16)</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,794	16,848	(1,019)	50,623	(9,390)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>565,419</u>	<u>959,900</u>	<u>35,091</u>	<u>1,560,410</u>	<u>1,569,800</u>
TOTAL FUNDS CARRIED FORWARD		<u>600,213</u>	<u>976,748</u>	<u>34,072</u>	<u>1,611,033</u>	<u>1,560,410</u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

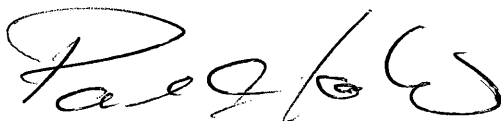
**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	15	350,010	-	-	350,010	350,359
Investments	16	-	446,510	26,949	473,459	442,946
		350,010	446,510	26,949	823,469	793,305
CURRENT ASSETS						
Stocks	17	7,116	-	-	7,116	8,278
Debtors	18	16,483	8,630	-	25,113	31,666
Cash at bank		241,329	523,897	7,123	772,349	747,108
		264,928	532,527	7,123	804,578	787,052
CREDITORS						
Amounts falling due within one year	19	(14,725)	(2,289)	-	(17,014)	(19,947)
NET CURRENT ASSETS		250,203	530,238	7,123	787,564	767,105
TOTAL ASSETS LESS CURRENT LIABILITIES		600,213	976,748	34,072	1,611,033	1,560,410
NET ASSETS		600,213	976,748	34,072	1,611,033	1,560,410
FUNDS	20					
Unrestricted funds					600,213	565,419
Restricted funds					976,748	959,900
Endowment funds					34,072	35,091
TOTAL FUNDS					1,611,033	1,560,410

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2026 and were signed on its behalf by:



Revd Neil Bowler - Rector - Trustee



Paul Koker - Treasurer - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Cash Flow Statement
For The Year Ended 31 December 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,122</u>	<u>114,117</u>
Net cash provided by operating activities		<u>25,122</u>	<u>114,117</u>
Cash flows from investing activities			
Sale of fixed asset investments		<u>-</u>	<u>117,658</u>
Net cash provided by investing activities		<u>-</u>	<u>117,658</u>
Cash flows from financing activities			
Income attributable to endowment		<u>119</u>	<u>3,178</u>
Net cash provided by financing activities		<u>119</u>	<u>3,178</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		25,241	234,953
Cash and cash equivalents at the beginning of the reporting period		<u>747,108</u>	<u>512,155</u>
Cash and cash equivalents at the end of the reporting period		<u><u>772,349</u></u>	<u><u>747,108</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	50,623	(9,390)
Adjustments for:		
Depreciation charges	349	5,118
Gain on investments	(30,513)	(22,750)
Income attributable to endowment	(119)	(3,178)
Decrease in stocks	1,162	336
Decrease in debtors	6,553	156,796
Decrease in creditors	<u>(2,933)</u>	<u>(12,815)</u>
Net cash provided by operations	<u><u>25,122</u></u>	<u><u>114,117</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	<u>747,108</u>	<u>25,241</u>	<u>772,349</u>
	<u>747,108</u>	<u>25,241</u>	<u>772,349</u>
Total	<u><u>747,108</u></u>	<u><u>25,241</u></u>	<u><u>772,349</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements
For The Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received by the PCC. Income Tax recoverable on gift aid is recognised when the income is recognised. Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amounts can be measured reliably. Rental income is recognised when the rental is due. Interest and dividends are accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Parish giving scheme and other planned donations	33,542	31,210
Income tax recoverable	11,029	12,588
Freewill offering	14,464	20,963
Open plate collections	20,140	20,500
Sundry donations	7,759	19,185
Legacies	21,188	1,000
Grants	9,063	4,310
Income from Votive candle	2,059	1,789
Employment allowance	<u>2,389</u>	<u>1,697</u>
	<u><u>121,633</u></u>	<u><u>113,242</u></u>

The PCC administered collections from funerals and other events as agent on behalf of specified nominated third party charities during the year of £6,105 (2024 - £5,162). These collections are banked into the PCC general bank account, before payment is made to the nominated charity. Amounts collected as agent are not reflected in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	15,791	12,475
Coffee	1,565	1,461
Parish magazine	898	1,186
Church and church hall lettings	8,517	6,330
Fêtes and bazaars	3,594	3,619
Concerts and events	<u>16,619</u>	<u>14,718</u>
	<u><u>46,984</u></u>	<u><u>39,789</u></u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Net rental income receivable	6,000	6,000
Dividends and interest	<u>32,575</u>	<u>14,628</u>
	<u><u>38,575</u></u>	<u><u>20,628</u></u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

5. OTHER INCOME

	2025	2024
	£	£
Wedding and funeral fees	<u>33,426</u>	<u>30,457</u>

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Church shop purchases	10,363	8,272
Concerts and events	10,726	9,199
Stockbroker fees	<u>5,498</u>	<u>4,832</u>
	<u>26,587</u>	<u>22,303</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Priory & Church Rooms	<u>186,282</u>	<u>7,639</u>	<u>193,921</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	25,060	24,036
Diocesan freewill offering	75,600	72,000
Clergy housing	358	230
Vergers fees	1,125	900
YDBF fees re occasional office	13,419	13,749
Church insurance	15,335	14,696
Rooms insurance	1,462	1,336
Light and heat	25,303	26,293
General repairs	7,360	20,237
Room repairs	1,370	6,980
Music and organ tuning	7,167	10,332
Choir expenses	1,242	1,208
Churchyard upkeep	937	1,422
Sundry expenses	3,922	4,905
Quinquennial survey	3,160	-
Website	635	446
Cleaning and water rates	16	283
Bell ringers	931	530
Flower purchases	648	510
Messy church expenses	883	375
Depreciation	<u>349</u>	<u>5,118</u>
	<u>186,282</u>	<u>205,586</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Priory & Church Rooms	<u>765</u>	<u>6,874</u>	<u>7,639</u>

10. OTHER

	2025	2024
	£	£
Support costs	<u>7,639</u>	<u>8,367</u>

11. INDEPENDENT EXAMINER

	2025	2024
	£	£
Fee payable to Charles A Wood & Co for carrying out the Independent examination (including VAT)	2,640	2,520
Payroll service charge paid to Charles A Wood & Co (including VAT)	192	187
	<u>2,832</u>	<u>2,707</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Administrative expenses of £4,339 (2024 - £4,687) have been reimbursed to 6 (2024 - 14) of the trustees.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	22,192	21,870
Social security costs	2,389	1,697
Other pension costs	<u>479</u>	<u>469</u>
	<u>25,060</u>	<u>24,036</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Organist	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Incumbent is remunerated directly by the Diocese of York. No remuneration is included in the Statement of Financial Activities as there is no liability for the PCC.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	104,697	8,545	-	113,242
Other trading activities	39,789	-	-	39,789
Investment income	6,272	11,178	3,178	20,628
Other income	<u>30,457</u>	<u>-</u>	<u>-</u>	<u>30,457</u>
Total	<u>181,215</u>	<u>19,723</u>	<u>3,178</u>	<u>204,116</u>
 EXPENDITURE ON				
Raising funds	17,471	4,832	-	22,303
Charitable activities				
Priory & Church Rooms	<u>186,382</u>	<u>27,571</u>	<u>-</u>	<u>213,953</u>
Total	<u>203,853</u>	<u>32,403</u>	<u>-</u>	<u>236,256</u>
 Net gains on investments	<u>-</u>	<u>19,410</u>	<u>3,340</u>	<u>22,750</u>
 NET INCOME/(EXPENDITURE)	<u>(22,638)</u>	<u>6,730</u>	<u>6,518</u>	<u>(9,390)</u>
Transfers between funds	<u>7,531</u>	<u>117,023</u>	<u>(124,554)</u>	<u>-</u>
 Net movement in funds	<u>(15,107)</u>	<u>123,753</u>	<u>(118,036)</u>	<u>(9,390)</u>
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>580,525</u>	<u>836,148</u>	<u>153,127</u>	<u>1,569,800</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>565,418</u></u>	<u><u>959,901</u></u>	<u><u>35,091</u></u>	<u><u>1,560,410</u></u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 January 2025 and 31 December 2025	<u>350,000</u>	<u>72,350</u>	<u>7,471</u>	<u>1,057</u>	<u>430,878</u>
DEPRECIATION					
At 1 January 2025	-	72,350	7,471	698	80,519
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>349</u>	<u>349</u>
At 31 December 2025	<u>-</u>	<u>72,350</u>	<u>7,471</u>	<u>1,047</u>	<u>80,868</u>
NET BOOK VALUE					
At 31 December 2025	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>350,010</u>
At 31 December 2024	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>359</u>	<u>350,359</u>

The financial statements do not include the Bridlington Priory as an asset as it belongs to the Church of England. The PCC is responsible for the upkeep and maintenance of the Priory.

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	442,946
Revaluations	<u>30,513</u>
At 31 December 2025	<u>473,459</u>
NET BOOK VALUE	
At 31 December 2025	<u>473,459</u>
At 31 December 2024	<u>442,946</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	30,513
Valuation in 2024	22,751
Valuation in 2023	28,171
Valuation in 2022	(85,040)
Cost	<u>477,064</u>
	<u>473,459</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

17. STOCKS

	2025	2024
	£	£
Stocks	<u>7,116</u>	<u>8,278</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,898	4,489
Other debtors	4,812	10,062
Prepayments and accrued income	9,657	5,282
Legacies receivable	<u>8,746</u>	<u>11,833</u>
	<u>25,113</u>	<u>31,666</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,847	6,567
Social security and other taxes	187	238
Other creditors	2,474	4,025
Accruals and deferred income	<u>10,506</u>	<u>9,117</u>
	<u>17,014</u>	<u>19,947</u>

20. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	565,419	35,278	(484)	600,213
Restricted funds				
Priory and organ restoration	949,235	17,752	-	966,987
Churchyard	583	(583)	-	-
Choir & Music Fund	1,433	(1,173)	500	760
Bells fund	3,076	(580)	-	2,496
Junior choir	2,920	(616)	-	2,304
Flowers	490	383	-	873
Hand Bells	833	145	-	978
Messy church	<u>1,330</u>	<u>1,020</u>	<u>-</u>	<u>2,350</u>
	959,900	16,348	500	976,748
Endowment funds				
Restoration Appeal Fund	34,337	(1,019)	-	33,318
Graves Maintenance	<u>754</u>	<u>16</u>	<u>(16)</u>	<u>754</u>
	<u>35,091</u>	<u>(1,003)</u>	<u>(16)</u>	<u>34,072</u>
TOTAL FUNDS	<u>1,560,410</u>	<u>50,623</u>	<u>-</u>	<u>1,611,033</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,871	(163,593)	-	35,278
Restricted funds				
Priory and organ restoration	32,363	(46,246)	31,635	17,752
Churchyard	33	(616)	-	(583)
Choir & Music Fund	60	(1,233)	-	(1,173)
Bells fund	56	(636)	-	(580)
Junior choir	1,000	(1,616)	-	(616)
Flowers	1,030	(647)	-	383
Hand Bells	145	-	-	145
Messy church	1,903	(883)	-	1,020
Children's Education	<u>5,038</u>	<u>(5,038)</u>	<u>-</u>	<u>-</u>
	41,628	(56,915)	31,635	16,348
Endowment funds				
Restoration Appeal Fund	103	-	(1,122)	(1,019)
Graves Maintenance	<u>16</u>	<u>-</u>	<u>-</u>	<u>16</u>
	<u>119</u>	<u>-</u>	<u>(1,122)</u>	<u>(1,003)</u>
TOTAL FUNDS	<u>240,618</u>	<u>(220,508)</u>	<u>30,513</u>	<u>50,623</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	580,525	(22,637)	7,531	565,419
Restricted funds				
Priory and organ restoration	832,221	9,726	107,288	949,235
Churchyard	1,927	(1,361)	17	583
Choir & Music Fund	2,000	(567)	-	1,433
Bells fund	-	(2,142)	5,218	3,076
Junior choir	-	(1,080)	4,000	2,920
Flowers	-	490	-	490
Hand Bells	-	833	-	833
Messy church	-	830	500	1,330
	836,148	6,729	117,023	959,900
Endowment funds				
Restoration Appeal Fund	152,373	6,501	(124,537)	34,337
Graves Maintenance	754	17	(17)	754
	153,127	6,518	(124,554)	35,091
TOTAL FUNDS	<u>1,569,800</u>	<u>(9,390)</u>	<u>-</u>	<u>1,560,410</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,215	(203,852)	-	(22,637)
Restricted funds				
Priory and organ restoration	15,562	(25,246)	19,410	9,726
Churchyard	62	(1,423)	-	(1,361)
Choir & Music Fund	-	(567)	-	(567)
Bells fund	440	(2,582)	-	(2,142)
Junior choir	400	(1,480)	-	(1,080)
Flowers	1,000	(510)	-	490
Hand Bells	1,054	(221)	-	833
Messy church	<u>1,205</u>	<u>(375)</u>	<u>-</u>	<u>830</u>
	19,723	(32,404)	19,410	6,729
Endowment funds				
Restoration Appeal Fund	3,161	-	3,340	6,501
Graves Maintenance	<u>17</u>	<u>-</u>	<u>-</u>	<u>17</u>
	<u>3,178</u>	<u>-</u>	<u>3,340</u>	<u>6,518</u>
TOTAL FUNDS	<u>204,116</u>	<u>(236,256)</u>	<u>22,750</u>	<u>(9,390)</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	580,525	12,641	7,047	600,213
Restricted funds				
Priory and organ restoration	832,221	27,478	107,288	966,987
Churchyard	1,927	(1,944)	17	-
Choir & Music Fund	2,000	(1,740)	500	760
Bells fund	-	(2,722)	5,218	2,496
Junior choir	-	(1,696)	4,000	2,304
Flowers	-	873	-	873
Hand Bells	-	978	-	978
Messy church	-	1,850	500	2,350
	836,148	23,077	117,523	976,748
Endowment funds				
Restoration Appeal Fund	152,373	5,482	(124,537)	33,318
Graves Maintenance	754	33	(33)	754
	153,127	5,515	(124,570)	34,072
TOTAL FUNDS	<u>1,569,800</u>	<u>41,233</u>	<u>-</u>	<u>1,611,033</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	380,086	(367,445)	-	12,641
Restricted funds				
Priory and organ restoration	47,925	(71,492)	51,045	27,478
Churchyard	95	(2,039)	-	(1,944)
Choir & Music Fund	60	(1,800)	-	(1,740)
Bells fund	496	(3,218)	-	(2,722)
Junior choir	1,400	(3,096)	-	(1,696)
Flowers	2,030	(1,157)	-	873
Hand Bells	1,199	(221)	-	978
Messy church	3,108	(1,258)	-	1,850
Children's Education	5,038	(5,038)	-	-
	61,351	(89,319)	51,045	23,077
Endowment funds				
Restoration Appeal Fund	3,264	-	2,218	5,482
Graves Maintenance	33	-	-	33
	3,297	-	2,218	5,515
TOTAL FUNDS	<u>444,734</u>	<u>(456,764)</u>	<u>53,263</u>	<u>41,233</u>

Priory and organ restoration

The fund has arisen over several years from donations and legacies with specific provision for the restoration, maintenance and upkeep of the structure of the Priory and its integrated organ. Major repair costs for the fabric of the Priory and repairs eligible for the Listed Place of Worship Scheme are charged to the fund as they are incurred.

Churchyard

This fund is restricted as a bequest to be used as the PCC decides for the maintenance of the churchyard. The fund was fully utilised during the year.

Choir and Music Fund

In 2023, the Priory was left a specific legacy with the provision that the funds were used to purchase music and for the benefit of the choir. Other donations given specifically to the choir are also included in this fund.

Graves maintenance endowment

This fund relates to bank deposits held to generate income for the maintenance of specified graves in the Churchyard.

Bells Fund

In 2018 the Co-op nominated the Bridlington Priory Bellringers as their "Local Community Fund" and a grant of £7,686 was received. This fund is used for the upkeep of the bells. Other donations given specifically to fund the bells are also included in this fund.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Junior Choir

The Junior Choir fund was established in 2021 following a donation of £5,000 from the Bramall Trust for the "Musical education of the juniors" in 2021. Further donations have been received into this fund to continue to benefit the Junior Choir.

Flowers Fund

This fund is for donations given for flowers to decorate the church.

Hand Bells Fund

In 2024 the hand bell ringers donated the monies held in their own bank account of £1,054 to be held as part of the Priory funds to administer the hand bell activity. Further donations received to benefit the hand bell ringers are included here.

Messy church

The fund was established for the Messy Church activity which encourages families to attend the Priory and become involved in these family focussed services.

Children's Education

The trustees for Bridlington National School provided a grant to be used in the education of children at Bridlington Priory and in Bridlington, in accordance with the principles of the Church of England. These funds have been used to assist in the music and choral education provided by the Priory within the terms of the grant.

21. RELATED PARTY DISCLOSURES

The PCC received a grant of £1,500 from The Bridlington Charities (UK Registered Charity number 224609) for Messy Church. 4 of the Trustees of The Bridlington Charities are Trustees of the PCC.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parish giving scheme and other planned donations	33,542	31,210
Income tax recoverable	11,029	12,588
Freewill offering	14,464	20,963
Open plate collections	20,140	20,500
Sundry donations	7,759	19,185
Legacies	21,188	1,000
Grants	9,063	4,310
Income from Votive candle	2,059	1,789
Employment allowance	<u>2,389</u>	<u>1,697</u>
	121,633	113,242
Other trading activities		
Shop income	15,791	12,475
Coffee	1,565	1,461
Parish magazine	898	1,186
Church and church hall lettings	8,517	6,330
Fêtes and bazaars	3,594	3,619
Concerts and events	<u>16,619</u>	<u>14,718</u>
	46,984	39,789
Investment income		
Net rental income receivable	6,000	6,000
Dividends and interest	<u>32,575</u>	<u>14,628</u>
	38,575	20,628
Other income		
Wedding and funeral fees	<u>33,426</u>	<u>30,457</u>
Total incoming resources	240,618	204,116
EXPENDITURE		
Raising donations and legacies		
Church shop purchases	10,363	8,272
Concerts and events	10,726	9,199
Stockbroker fees	<u>5,498</u>	<u>4,832</u>
	26,587	22,303
Charitable activities		
Wages	22,192	21,870
Carried forward	<u>22,192</u>	<u>21,870</u>

This page does not form part of the statutory financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	22,192	21,870
Social security	2,389	1,697
Pensions	479	469
Diocesan freewill offering	75,600	72,000
Clergy housing	358	230
Vergers fees	1,125	900
YDBF fees re occasional office	13,419	13,749
Church insurance	15,335	14,696
Rooms insurance	1,462	1,336
Light and heat	25,303	26,293
General repairs	7,360	20,237
Room repairs	1,370	6,980
Music and organ tuning	7,167	10,332
Choir expenses	1,242	1,208
Churchyard upkeep	937	1,422
Sundry expenses	3,922	4,905
Quinquennial survey	3,160	-
Website	635	446
Cleaning and water rates	16	283
Bell ringers	931	530
Flower purchases	648	510
Messy church expenses	883	375
Fixtures and fittings	-	4,769
Computer equipment	<u>349</u>	<u>349</u>
	186,282	205,586
Support costs		
Finance		
Bank charges	765	748
Governance costs		
Independent examination	2,640	2,520
Payroll services	192	187
Office costs	<u>4,042</u>	<u>4,912</u>
	<u>6,874</u>	<u>7,619</u>
Total resources expended	<u>220,508</u>	<u>236,256</u>
Net income/(expenditure)	<u><u>20,110</u></u>	<u><u>(32,140)</u></u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2024
for
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

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For The Year Ended 31 December 2024**

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**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Reference and Administrative Details
For The Year Ended 31 December 2024**

TRUSTEES

Revd Neil Bowler - Rector
Revd Christine Strand (resigned 9.8.2024)
Revd Jean Fowler
Paul Koker -Treasurer
Anthony Halford - Sec/C.warden
Helen Hughes - Churchwarden
Yvonne Kurvits - Churchwarden
Judy Brameld
David Watson
Elizabeth Boardman
Ron Broadbent
Brian Goodall (deceased 8.4.2024)
Lynne Koker
Mark Kunz
Margaret Watson
Richard Burrell (appointed 15.5.2024)
David Pountney (appointed 15.5.2024)
Linda Silverman (appointed 15.5.2024)
Michelle Stephens (appointed 15.5.2024)
Kay Traves (appointed 15.5.2024)
Revd Claire Stubbs (appointed 29.6.2024)

PRINCIPAL ADDRESS

The Priory Church Office
Church Green
Bridlington
East Yorkshire
YO16 7JX

**REGISTERED CHARITY
NUMBER**

1136055

INDEPENDENT EXAMINER

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the PCC".

The Priory Church of St Mary Bridlington will be referred to hereafter as "Bridlington Priory" or "the Priory".

The Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the Priory parish".

Bridlington Priory is situated in Church Green, Bridlington. It is part of the Diocese of York within the Church of England. The Reverend Neil Bowler is the incumbent.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC's primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of the Priory and the Church Rooms complex at Church Green, Bridlington, YO16 7JX.

The PCC is committed to enable as many people as possible to worship at our church and become part of our parish community at Bridlington Priory. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the Priory and the Church Rooms.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

When planning our activities for the year, the incumbent, and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Volunteers

Apart from the Incumbent and Organist who are paid, the Priory relies on the continued support of its unpaid volunteers. We would like to thank everyone who works so hard to make our church the lively and vibrant community it is.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship and Prayer

The most significant event in the life of Bridlington Priory was the finalisation of the Pastoral reorganisation of the parish boundaries within the Bridlington Deanery. The result of this has been that, both the geographic and the numerical size, of the Bridlington Priory Parish, has significantly increased. Prayer walks around the new parts of the parish took place, which included the dropping off of leaflets about the changes to the Parish church boundaries.

Morning prayer takes place Monday-Thursday and Saturday at 9am in St John's chapel. There is a Wednesday Holy Communion at 10am.

Three services are held in the Priory on Sundays; 8:00am Holy Communion (BCP), 10:30am Principal Service, and 6:30pm Evensong.

The Principal Service takes the form of Parish Communion (sung eucharist) on the first, second, fourth and fifth where applicable. Matins is on the third Sunday of the month. On the third Sunday the 6:30pm Service is Sung Eucharist. The robed choir and organist make a significant contribution in the Choral Tradition of the church at the 10:30am and 6:30pm services.

The Principal Service is streamed live on the Friends of Bridlington Priory's Facebook page and attracts regularly over 100 viewers every week.

Here to listen 'Fancy a cuppa' was relaunched, giving space for people to be together at the back of church every Tuesday between 11am-1pm. Free refreshments are served. This has proved to be very popular both with local residents and also those visiting Bridlington Priory.

A Messy Church Service is held once per month on Friday afternoons in the church rooms with an average attendance of 15 children and 15 adults.

Volunteers from the congregation stream prayers on the church Facebook page on various days through the week.

As well as our regular church services, we also enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We have celebrated 40 baptisms and 10 weddings and our ministry team have officiated at 63 funeral services (32 church & 31 crematorium) during 2024.

The Priory has a significant civic role in the life of Bridlington, welcoming the RNLI to the annual Great Gale service in February and holding the Mayor's civic service in October. Several local schools also used the Priory throughout the year for educational visits and also for their Easter and Christmas services. The annual awards ceremony of the East Riding College also takes place each year in October.

The Priory welcomed Reverend Claire Stubbs as its new curate in June and we said farewell to Reverend Christine Strand in August, who moved to take up a new role in the Christ Church Bridlington Network.

Pastoral Care

The Priory's contribution to the local community is not confined to religious services. The Education Department at East Riding of Yorkshire Council continued using the church on some weekdays for one-to-one tuition (from which the Priory received a fee).

The Rooms were in almost constant use in weekdays from 9am to 8 or 9pm. The users were local groups with varying levels of attachment to the church, including uniformed youth organisations. The Rooms are seen as part of the Priory's giving to the parish. Local families also use the church rooms for children's parties.

**The Parochial Church Council Of
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**Report of the Trustees
For The Year Ended 31 December 2024**

Our weekly Wednesday Luncheon Club continued with the voluntary help of a professional caterer. This has proved very popular over the years especially with elderly and isolated people. We welcomed three new volunteers who regularly contribute to make the lunch club possible.

An active Pastoral Care Team continued to meet during the year. Their activities involved regular phone calls to congregation members who could not attend Church, visits and the taking of Home Communion to congregation members, visits to hospital and general pastoral support. There has also been an increase in regular care home services which are conducted jointly with other churches across the Bridlington Deanery.

Deanery Synod

Two members of the PCC sat on the deanery synod during 2024. This provides the PCC with an important link between the Priory parish and the wider structures of the church both in the Deanery and the Diocese.

Mission and Evangelism

Clergy take the Eucharist to local homes. Clergy and lay people also lead services at residential homes and our clergy are closely linked and have very good relationships with all of our local schools, which includes regularly taking assemblies.

Many of the Priory congregation contribute financial support and time to the Deanery's Hope Housing scheme which provides housing for men who would otherwise be homeless.

FINANCIAL REVIEW

Financial position

The outgoing resources exceeded the incoming resources during the year by £9,390. In 2024 the charity has been notified of £1,000 from legacies (2023 - £425,000). The Charity has net assets of £1,560,410 of which unrestricted reserves amount to £565,419. Cash at bank and in hand amounted to £747,108 at 31 December 2024 (2023 - £512,155).

Principal funding sources

Donations are the main source of funding for the Bridlington Priory.

Reserves policy

The PCC is concerned about the financial costs implicit in holding a building of the age and beauty of the Priory. General liquid Reserves of around 6 months regular expenditure are currently held. It is felt that the current level of reserves held is necessary both in order to keep the Priory in good repair and to make the Priory fit for future purpose while at the same time honouring our commitment to worship and mission. Further funding may be required to update the facilities of the building. The Reserves Policy will be reviewed annually.

At 31 December 2024, the free reserves were £565,419 (2023 - £580,525).

FUTURE PLANS

Future plans are to provide both refreshment and toilet facilities in church. The plans for these will be formed following meetings of the PCC and discussions with the congregation at the Annual meeting and then an away day of the PCC. Plans will then be drawn up following these discussions and then will be publicly displayed to the congregation and the community for feedback, before then going forwards to seek permissions, grants and fundraising.

A giving campaign will take place in Easter 2025 which will also hopefully include the relaunch of the 'Friends of Bridlington Priory'. This is to try to ensure the financial stability of the church long term to give opportunities for further mission and growth of God's kingdom in Bridlington.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules. At Bridlington Priory the membership of the PCC consists of the incumbent, Associate Minister, Deacon, churchwardens, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC has met 9 times in 2024.

The PCC has three committees which are responsible to the PCC and report back to it with minutes of their deliberations being received by the full PCC and discussed as necessary. They are the:

a. Standing Committee

This consists of the incumbent, churchwardens and secretary and may transact the PCC's business between meetings of the PCC in accordance with the Church Representation Rules Part 9, Rule M31. They are limited to discussing the governance of the church, and making such decisions as implementing legislative requirements and large outlays of money. The Standing Committee is only convened as and when necessary.

b. Operations Committee

This consists of the incumbent, churchwardens and secretary. Its purpose is to discuss practical day-to-day matters which would otherwise take up too much of the full PCC's time. It meets monthly and has a maximum budget of £1,000 per individual item of expenditure.

c. Finance Committee

This consists of the incumbent and treasurer, as well as other trustees who have a particular interest in finance. Its purpose is to discuss the budgets and financial matters which would otherwise take up too much of the full PCC's time.

Induction and training of new trustees

In house training is provided for trustees and volunteers.

Risk management

The trustees have a duty to identify and review the risks to which the Priory is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A budget is set by the Finance Committee and approved by the Board of Trustees annually, thus ensuring an active review of the major financial risks which the charity faces on a regular basis. The trustees believe that the maintenance of reserves at the levels stated in the report and the insurance policies held by the charity have mitigated the charity's exposure to the financial risks.

Approved by order of the board of trustees on 9 April 2025 and signed on its behalf by:



Revd Neil Bowler - Rector - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

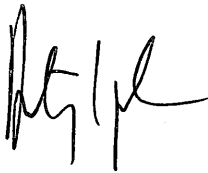
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A W Ingham Bsc FCA CTA a member of the
The Institute of Chartered Accountants in England and Wales

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

9 April 2025

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	104,697	8,545	-	113,242	508,384
Other trading activities	3	39,789	-	-	39,789	36,623
Investment income	4	6,272	11,178	3,178	20,628	46,454
Other income	5	30,457	-	-	30,457	30,079
Total		<u>181,215</u>	<u>19,723</u>	<u>3,178</u>	<u>204,116</u>	<u>621,540</u>
EXPENDITURE ON						
Raising funds	6	17,471	4,832	-	22,303	17,093
Charitable activities	7					
Priory & Church Rooms		186,382	27,571	-	213,953	223,760
Total		<u>203,853</u>	<u>32,403</u>	<u>-</u>	<u>236,256</u>	<u>240,853</u>
Net gains on investments		<u>-</u>	<u>19,410</u>	<u>3,340</u>	<u>22,750</u>	<u>28,171</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	19	(22,638) 7,531	6,730 117,023	6,518 (124,554)	(9,390) -	408,858 -
Net movement in funds		<u>(15,107)</u>	<u>123,753</u>	<u>(118,036)</u>	<u>(9,390)</u>	<u>408,858</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		580,525	836,148	153,127	1,569,800	1,160,942
TOTAL FUNDS CARRIED FORWARD		<u>565,418</u>	<u>959,901</u>	<u>35,091</u>	<u>1,560,410</u>	<u>1,569,800</u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	14	350,359	-	-	350,359	355,477
Investments	15	-	414,875	28,071	442,946	537,854
		<u>350,359</u>	<u>414,875</u>	<u>28,071</u>	<u>793,305</u>	<u>893,331</u>
CURRENT ASSETS						
Stocks	16	8,278	-	-	8,278	8,614
Debtors	17	18,554	13,112	-	31,666	188,462
Cash at bank		208,171	531,917	7,020	747,108	512,155
		<u>235,003</u>	<u>545,029</u>	<u>7,020</u>	<u>787,052</u>	<u>709,231</u>
CREDITORS						
Amounts falling due within one year	18	(19,943)	(4)	-	(19,947)	(32,762)
		<u>215,060</u>	<u>545,025</u>	<u>7,020</u>	<u>767,105</u>	<u>676,469</u>
NET CURRENT ASSETS						
		<u>215,060</u>	<u>545,025</u>	<u>7,020</u>	<u>767,105</u>	<u>676,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>565,419</u>	<u>959,900</u>	<u>35,091</u>	<u>1,560,410</u>	<u>1,569,800</u>
NET ASSETS						
		<u><u>565,419</u></u>	<u><u>959,900</u></u>	<u><u>35,091</u></u>	<u><u>1,560,410</u></u>	<u><u>1,569,800</u></u>
FUNDS						
Unrestricted funds	19				565,419	580,525
Restricted funds					959,900	836,148
Endowment funds					35,091	153,127
TOTAL FUNDS						
					<u><u>1,560,410</u></u>	<u><u>1,569,800</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:



Revd Neil Bowler - Rector - Trustee



Paul Koker - Treasurer - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Cash Flow Statement
For The Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	114,117	238,575
Net cash provided by operating activities		114,117	238,575
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,057)
Sale of fixed asset investments		117,658	-
Net cash provided by/(used in) investing activities		117,658	(1,057)
Cash flows from financing activities			
Income attributable to endowment		3,178	3,943
Net cash provided by financing activities		3,178	3,943
Change in cash and cash equivalents in the reporting period		234,953	241,461
Cash and cash equivalents at the beginning of the reporting period		512,155	270,694
Cash and cash equivalents at the end of the reporting period		747,108	512,155

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(9,390)	408,858
Adjustments for:		
Depreciation charges	5,118	11,202
Gain on investments	(22,750)	(28,171)
Income attributable to endowment	(3,178)	(3,943)
Decrease/(increase) in stocks	336	(2,183)
Decrease/(increase) in debtors	156,796	(150,990)
(Decrease)/increase in creditors	(12,815)	3,802
Net cash provided by operations	<u>114,117</u>	<u>238,575</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	512,155	234,953	747,108
	<u>512,155</u>	<u>234,953</u>	<u>747,108</u>
Total	<u>512,155</u>	<u>234,953</u>	<u>747,108</u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received by the PCC. Income Tax recoverable on gift aid is recognised when the income is recognised. Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amounts can be measured reliably. Rental income is recognised when the rental is due. Interest and dividends are accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Parish giving scheme and other planned donations	31,210	27,827
Income tax recoverable	12,588	10,526
Freewill offering	20,963	12,019
Open plate collections	20,500	16,618
Sundry donations	19,185	12,460
Legacies	1,000	425,000
Grants	4,310	2,209
Income from Votive candle	1,789	1,725
Employment allowance	1,697	-
	<u>113,242</u>	<u>508,384</u>

The PCC administered collections from funerals and other events as agent on behalf of specified nominated third party charities during the year of £5,162 (2023 - £5,359). These collections are banked into the PCC general bank account, before payment is made to the nominated charity. Amounts collected as agent are not reflected in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	12,475	14,272
Coffee	1,461	1,575
Parish magazine	1,186	677
Church and church hall lettings	6,330	5,794
Fêtes and bazaars	3,619	2,957
Concerts and events	14,718	11,348
	<u>39,789</u>	<u>36,623</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Net rental income receivable	6,000	15,000
Dividends and interest	14,628	31,454
	<u>20,628</u>	<u>46,454</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

5. OTHER INCOME		
	2024	2023
	£	£
Wedding and funeral fees	30,457	30,079
	<u> </u>	<u> </u>
6. RAISING FUNDS		
Raising donations and legacies		
	2024	2023
	£	£
Church shop purchases	8,272	6,455
Concerts and events	9,199	6,937
Stockbroker fees	4,832	3,701
	<u> </u>	<u> </u>
	22,303	17,093
	<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS		
	Direct Costs (see note 8) £	Support costs (see note 9) £
Priory & Church Rooms	205,586	8,367
	<u> </u>	<u> </u>
		Totals £
		213,953
		<u> </u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Staff costs	24,036	20,650
Diocesan freewill offering	72,000	72,000
Clergy housing	230	396
Vergers fees	900	975
YDBF fees re occasional office	13,749	11,775
Church insurance	14,696	11,615
Rooms insurance	1,336	1,538
Light and heat	26,293	23,721
General repairs	20,237	42,160
Room repairs	6,980	720
Music and organ tuning	10,332	9,252
Choir expenses	1,208	1,495
Churchyard upkeep	1,422	2,167
Sundry expenses	4,905	4,495
Website	446	453
Cleaning and water rates	283	624
Bell ringers	530	730
Flower purchases	510	-
Messy church expenses	375	-
Depreciation	5,118	11,202
	<u> </u>	<u> </u>
	205,586	215,968
	<u> </u>	<u> </u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Priory & Church Rooms	748	7,619	8,367
	<u>748</u>	<u>7,619</u>	<u>8,367</u>

10. INDEPENDENT EXAMINER

	2024 £	2023 £
Fee payable to Charles A Wood & Co for carrying out the Independent examination (including VAT)	2,520	2,400
Payroll service charge paid to Charles A Wood & Co (including VAT)	187	180
Fee payable to Mr S Gibson for carrying out the Independent examination for 2022	-	(50)
	<u>-</u>	<u>(50)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Administrative expenses of £4,687 (2023 - £2,914) have been reimbursed to 14 (2023 - 7) of the trustees.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	21,870	20,230
Social security costs	1,697	-
Other pension costs	469	420
	<u>24,036</u>	<u>20,650</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Organist	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Incumbent is remunerated directly by the Diocese of York. No remuneration is included in the Statement of Financial Activities as there is no liability for the PCC.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	226,604	281,780	-	508,384
Other trading activities	36,623	-	-	36,623
Investment income	16,708	25,803	3,943	46,454
Other income	30,079	-	-	30,079
Total	310,014	307,583	3,943	621,540
EXPENDITURE ON				
Raising funds	13,393	3,700	-	17,093
Charitable activities				
Priory & Church Rooms	181,039	42,721	-	223,760
Total	194,432	46,421	-	240,853
Net gains on investments	-	16,799	11,372	28,171
NET INCOME	115,582	277,961	15,315	408,858
Transfers between funds	-	(740)	740	-
Net movement in funds	115,582	277,221	16,055	408,858
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	579,942	558,928	137,072	1,275,942
Prior year adjustment	(115,000)	-	-	(115,000)
As restated	464,942	558,928	137,072	1,160,942
TOTAL FUNDS CARRIED FORWARD	580,524	836,149	153,127	1,569,800

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 January 2024 and 31 December 2024	350,000	72,350	7,471	1,057	430,878
DEPRECIATION					
At 1 January 2024	-	67,583	7,469	349	75,401
Charge for year	-	4,767	2	349	5,118
At 31 December 2024	-	72,350	7,471	698	80,519
NET BOOK VALUE					
At 31 December 2024	350,000	-	-	359	350,359
At 31 December 2023	350,000	4,767	2	708	355,477

The financial statements do not include the Bridlington Priory as an asset as it belongs to the Church of England. The PCC is responsible for the upkeep and maintenance of the Priory.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	537,854
Disposals	(117,658)
Revaluations	22,750
At 31 December 2024	442,946
NET BOOK VALUE	
At 31 December 2024	442,946
At 31 December 2023	537,854

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	22,751
Valuation in 2023	28,171
Valuation in 2022	(85,040)
Cost	477,064
	442,946

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

16. STOCKS

	2024	2023
	£	£
Stocks	8,278	8,614
	<u>8,278</u>	<u>8,614</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,489	5,367
Other debtors	10,062	21,547
Prepayments and accrued income	5,282	6,548
Legacies receivable	11,833	155,000
	<u>31,666</u>	<u>188,462</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,567	22,197
Social security and other taxes	238	123
Other creditors	4,025	2,537
Accruals and deferred income	9,117	7,905
	<u>19,947</u>	<u>32,762</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	580,525	(22,637)	7,531	565,419
Restricted funds				
Priory and organ restoration	832,221	9,726	107,288	949,235
Churchyard	1,927	(1,361)	17	583
Choir & Music Fund	2,000	(567)	-	1,433
Bells fund	-	(2,142)	5,218	3,076
Junior choir	-	(1,080)	4,000	2,920
Flowers	-	490	-	490
Hand Bells	-	833	-	833
Messy church	-	830	500	1,330
	<u>836,148</u>	<u>6,729</u>	<u>117,023</u>	<u>959,900</u>
Endowment funds				
Restoration Appeal Fund	152,373	6,501	(124,537)	34,337
Graves Maintenance	754	17	(17)	754
	<u>153,127</u>	<u>6,518</u>	<u>(124,554)</u>	<u>35,091</u>
TOTAL FUNDS	<u>1,569,800</u>	<u>(9,390)</u>	<u>-</u>	<u>1,560,410</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,215	(203,852)	-	(22,637)
Restricted funds				
Priory and organ restoration	15,562	(25,246)	19,410	9,726
Churchyard	62	(1,423)	-	(1,361)
Choir & Music Fund	-	(567)	-	(567)
Bells fund	440	(2,582)	-	(2,142)
Junior choir	400	(1,480)	-	(1,080)
Flowers	1,000	(510)	-	490
Hand Bells	1,054	(221)	-	833
Messy church	1,205	(375)	-	830
	<u>19,723</u>	<u>(32,404)</u>	<u>19,410</u>	<u>6,729</u>
Endowment funds				
Restoration Appeal Fund	3,161	-	3,340	6,501
Graves Maintenance	17	-	-	17
	<u>3,178</u>	<u>-</u>	<u>3,340</u>	<u>6,518</u>
TOTAL FUNDS	<u>204,116</u>	<u>(236,256)</u>	<u>22,750</u>	<u>(9,390)</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
General fund	557,014	(115,000)	115,583	22,928	580,525
Designated Fund - Sunday School and Other	22,928	-	-	(22,928)	-
	<u>579,942</u>	<u>(115,000)</u>	<u>115,583</u>	<u>-</u>	<u>580,525</u>
Restricted funds					
Priory and organ restoration	525,940	-	297,586	8,695	832,221
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(2,107)	-	1,927
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	2,000	-	2,000
	<u>558,928</u>	<u>-</u>	<u>277,960</u>	<u>(740)</u>	<u>836,148</u>
Endowment funds					
Restoration Appeal Fund	137,072	-	15,301	-	152,373
Graves Maintenance	-	-	14	740	754
	<u>137,072</u>	<u>-</u>	<u>15,315</u>	<u>740</u>	<u>153,127</u>
TOTAL FUNDS	<u>1,275,942</u>	<u>(115,000)</u>	<u>408,858</u>	<u>-</u>	<u>1,569,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	310,014	(194,431)	-	115,583
Restricted funds				
Priory and organ restoration	304,948	(24,161)	16,799	297,586
Organ	576	(3,695)	-	(3,119)
Churchyard	59	(2,166)	-	(2,107)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	-	-	2,000
	<u>307,583</u>	<u>(46,422)</u>	<u>16,799</u>	<u>277,960</u>
Endowment funds				
Restoration Appeal Fund	3,929	-	11,372	15,301
Graves Maintenance	14	-	-	14
	<u>3,943</u>	<u>-</u>	<u>11,372</u>	<u>15,315</u>
TOTAL FUNDS	<u>621,540</u>	<u>(240,853)</u>	<u>28,171</u>	<u>408,858</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds					
General fund	557,014	(115,000)	92,946	30,459	565,419
Designated Fund - Sunday School and Other	22,928	-	-	(22,928)	-
	<u>579,942</u>	<u>(115,000)</u>	<u>92,946</u>	<u>7,531</u>	<u>565,419</u>
Restricted funds					
Priory and organ restoration	525,940	-	307,312	115,983	949,235
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(3,468)	17	583
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	1,433	-	1,433
Bells fund	-	-	(2,142)	5,218	3,076
Junior choir	-	-	(1,080)	4,000	2,920
Flowers	-	-	490	-	490
Hand Bells	-	-	833	-	833
Messy church	-	-	830	500	1,330
	<u>558,928</u>	<u>-</u>	<u>284,689</u>	<u>116,283</u>	<u>959,900</u>
Endowment funds					
Restoration Appeal Fund	137,072	-	21,802	(124,537)	34,337
Graves Maintenance	-	-	31	723	754
	<u>137,072</u>	<u>-</u>	<u>21,833</u>	<u>(123,814)</u>	<u>35,091</u>
TOTAL FUNDS	<u>1,275,942</u>	<u>(115,000)</u>	<u>399,468</u>	<u>-</u>	<u>1,560,410</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	491,229	(398,283)	-	92,946
Restricted funds				
Priory and organ restoration	320,510	(49,407)	36,209	307,312
Organ	576	(3,695)	-	(3,119)
Churchyard	121	(3,589)	-	(3,468)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	(567)	-	1,433
Bells fund	440	(2,582)	-	(2,142)
Junior choir	400	(1,480)	-	(1,080)
Flowers	1,000	(510)	-	490
Hand Bells	1,054	(221)	-	833
Messy church	1,205	(375)	-	830
	<u>327,306</u>	<u>(78,826)</u>	<u>36,209</u>	<u>284,689</u>
Endowment funds				
Restoration Appeal Fund	7,090	-	14,712	21,802
Graves Maintenance	31	-	-	31
	<u>7,121</u>	<u>-</u>	<u>14,712</u>	<u>21,833</u>
TOTAL FUNDS	<u>825,656</u>	<u>(477,109)</u>	<u>50,921</u>	<u>399,468</u>

Priory and organ restoration

The fund has arisen over several years from donations and legacies with specific provision for the restoration, maintenance and upkeep of the structure of the Priory and its integrated organ. Major repair costs for the fabric of the Priory and repairs eligible for the Listed Place of Worship Scheme are charged to the fund as they are incurred.

Organ

This fund was held for repairs specifically to the integrated organ. The fund was to be used for these maintenance costs in priority to the Priory and organ restoration fund and was fully utilised during the previous year.

Churchyard

This fund is restricted as a bequest to be used as the PCC decides for the maintenance of the churchyard.

Fabric repairs

The fund was established to provide for the maintenance of the fabric of the Priory. The fund was fully utilised during the previous year.

Choir and Music Fund

In 2023, the Priory was left a specific legacy with the provision that the money had to be used to purchase music for and/or to used for the benefit of the choir as the choir shall decide.

Graves maintenance endowment

This fund relates to bank deposits held to generate income for the maintenance of specified graves in the Churchyard.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Bells Fund

In 2018 the Co-op nominated the Bridlington Priory Bellringers as their "Local Community Fund" and a grant of £7,686 was received. This fund is used for the upkeep of the bells. The remaining balance of £5,218 was transferred into this fund at the beginning of the year.

Junior Choir

The Junior Choir fund was established in 2021 following a donation of £5,000 from the Bramall Trust for the "Musical education of the juniors" in 2021. The remaining balance of £4,000 was transferred into this fund at the beginning of the year. Further donations have been received into this fund to continue the benefit of the Junior Choir.

Flowers Fund.

A donation of £1,000 was given for flowers to decorate the church.

Hand Bells Fund.

The hand bell ringers donated the monies held in their own bank account of £1,054 to be held as part of the Priory funds to administer the hand bell activity.

Messy church.

Donations of £1,500 were received from Bridlington Charity Trustees, along with other sundry donations for the Messy Church activity which encourages families to attend the Priory and become involved in these family focussed services.

Transfers between funds

Following a review of funds by the Diocese lawyer it was identified that historical bequests had been incorrectly treated as Endowment funds. £13,409 should have been treated as general unrestricted funds and £106,526 should have been treated as a restricted fund for the maintenance of the Priory. In addition income on the remaining endowment funds had not been transferred to the Priory and organ restoration fund for several years of £4,602. The following transfers have been made to correct the position:

	£
Transfer to General fund	17,249
Transfer to Priory and organ restoration	107,288
Transfer from Endowment	124,537

In addition, funds were transferred from General funds to the Bells fund (£5,218) and the Junior choir fund (£4,000) and Messy Church (£500) in respect of donations received in prior years that had been incorrectly recorded in general funds. The net transfer to the General fund is summarised below:

	£
Transfer from endowment (as above)	17,249
Transfer to Bells fund	(5,218)
Transfer to Junior choir fund	(4,000)
Transfer to Messy church fund	(500)
Net transfer to General fund	7,531

The income from the Graves maintenance endowment funds has been transferred to the Churchyard restricted fund to contribute to the maintenance costs of the Churchyard.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parish giving scheme and other planned donations	31,210	27,827
Income tax recoverable	12,588	10,526
Freewill offering	20,963	12,019
Open plate collections	20,500	16,618
Sundry donations	19,185	12,460
Legacies	1,000	425,000
Grants	4,310	2,209
Income from Votive candle	1,789	1,725
Employment allowance	1,697	-
	113,242	508,384
Other trading activities		
Shop income	12,475	14,272
Coffee	1,461	1,575
Parish magazine	1,186	677
Church and church hall lettings	6,330	5,794
Fêtes and bazaars	3,619	2,957
Concerts and events	14,718	11,348
	39,789	36,623
Investment income		
Net rental income receivable	6,000	15,000
Dividends and interest	14,628	31,454
	20,628	46,454
Other income		
Wedding and funeral fees	30,457	30,079
	30,457	30,079
Total incoming resources	204,116	621,540
EXPENDITURE		
Raising donations and legacies		
Church shop purchases	8,272	6,455
Concerts and events	9,199	6,937
Stockbroker fees	4,832	3,701
	22,303	17,093
Charitable activities		
Wages	21,870	20,230
Carried forward	21,870	20,230

This page does not form part of the statutory financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	21,870	20,230
Social security	1,697	-
Pensions	469	420
Diocesan freewill offering	72,000	72,000
Clergy housing	230	396
Vergers fees	900	975
YDBF fees re occasional office	13,749	11,775
Church insurance	14,696	11,615
Rooms insurance	1,336	1,538
Light and heat	26,293	23,721
General repairs	20,237	42,160
Room repairs	6,980	720
Music and organ tuning	10,332	9,252
Choir expenses	1,208	1,495
Churchyard upkeep	1,422	2,167
Sundry expenses	4,905	4,495
Website	446	453
Cleaning and water rates	283	624
Bell ringers	530	730
Flower purchases	510	-
Messy church expenses	375	-
Fixtures and fittings	4,769	10,853
Computer equipment	349	349
	205,586	215,968
Support costs		
Finance		
Bank charges	748	725
Governance costs		
Independent examination	2,520	2,350
Payroll services	187	180
Office costs	4,912	4,537
	7,619	7,067
Total resources expended	236,256	240,853
Net (expenditure)/income	(32,140)	380,687

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2023
for
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

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For The Year Ended 31 December 2023**

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**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Reference and Administrative Details
For The Year Ended 31 December 2023**

TRUSTEES	Revd Neil Bowler - Rector (appointed 27.7.2023) Revd Christine Strand Revd Jean Fowler Paul Koker -Treasurer Anthony Halford - Sec/C.warden (appointed 17.5.2023) Helen Hughes - Churchwarden Yvonne Kurvits - Churchwarden Judy Brameld David Watson (appointed 17.5.2023) Elizabeth Boardman Ron Broadbent Brian Goodall Lynne Koker Mark Kunz Margaret Watson Elaine Broadbent (resigned 17.5.2023) Allison Saxton (resigned 1.2.2023) Revd Jeanette Oates (resigned 31.12.2023)
PRINCIPAL ADDRESS	The Priory Church Office Church Green Bridlington East Yorkshire YO16 7JX
REGISTERED CHARITY NUMBER	1136055
INDEPENDENT EXAMINER	Charles A. Wood & Co. Chartered Accountants 15 Prospect Street Bridlington East Yorkshire YO15 2AE

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the PCC".

The Priory Church of St Mary Bridlington will be referred to hereafter as "Bridlington Priory" or "the Priory".

The Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as "the Priory parish".

Bridlington Priory is situated in Church Green, Bridlington. It is part of the Diocese of York within the Church of England. The Reverend Neil Bowler was appointed as the incumbent in July 2023, and from January 2023 to July 2023 the Priory was overseen by the churchwardens.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC's primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of the Priory and the Church Rooms complex at Church Green, Bridlington, YO16 7JX.

The PCC is committed to enable as many people as possible to worship at our church and become part of our parish community at Bridlington Priory. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the Priory and the Church Rooms.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

When planning our activities for the year, the incumbent, and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Volunteers

Apart from the Incumbent and Organist who are paid, the Priory relies on the continued support of its unpaid volunteers. We would like to thank everyone who works so hard to make our church the lively and vibrant community it is.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship and Prayer

The main event of the year for the Priory Church was the appointment of Revd. Neil Bowler as priest in charge on the 27th July.

Three services are held in the Priory on Sundays; 8:00am Holy Communion (BCP), 10:30am Principal Service, and 6:30pm Evensong. The Principal Service takes the form of Breaking of the Bread (Holy Communion) on the first Sunday of the month, Matins on the third and Celebration of the Eucharist on the second, fourth and fifth where applicable. On the third Sunday the 6:30pm Service is Sung Eucharist. The robed choir and organist make a significant contribution in the English Choral Tradition at the 10:30am and 6:30pm services.

The Principal Service is streamed live on the Friends of Bridlington Priory's Facebook page, a practice begun during Covid lockdown and carried on for the benefit of those unable to attend in person. During 2023 Morning Prayer was said each day at 9am from Monday-Thursday & Saturday.

A Messy Church Service is held once per month on Friday afternoons in the church rooms with an average attendance of 10 adults and 15 children.

Volunteers from the congregation stream prayers on the Facebook page at midday and 6pm each weekday, and the Associate Minister streams a Reflection fortnightly on Sunday afternoons.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 26 baptisms and 6 weddings and our ministry team have officiated at 59 funeral services (28 church & 31 crematorium) this year.

The Priory has a civic role in the life of Bridlington, welcoming the RNLI to the annual Great Gale service in February and holding the Mayor's service in October. In May we held a Songs of Praise for the coronation of King Charles III. In October we had a service of celebration for St. John of Bridlington. Several local schools also used the Priory throughout the year and for their Christmas concerts.

Pastoral Care

The Priory's contribution to the local community is not confined to religious services. We contributed to a defibrillator which was fitted outside the Church Rooms. The Education Department at East Riding of Yorkshire Council continued using the church on some weekdays for one-to-one tuition (from which the Priory received a fee). The Rooms were in almost constant use in weekdays from 9am to 8 or 9pm. The users were local groups with varying levels of attachment to the church, including uniformed youth organisations. Only four groups were charged for hire. The Rooms are therefore part of the Priory's giving to the parish.

Our weekly Luncheon Club continued with the voluntary help of a professional caterer. This has proved very popular over the years especially with elderly and isolated people.

An active Pastoral Care Team continued to meet during the year. Their activities involved regular phone calls to congregation members who could not attend Church, visits and the taking of Home Communion to congregation members, visits to hospital and general pastoral support. This has also been an increase in regular care home services.

Deanery Synod

Two members of the PCC sat on the deanery synod during 2023. This provides the PCC with an important link between the Priory parish and the wider structures of the church. This year the PCC has also focused its attention on the deanery's "Living Christ's Story" initiative which will result in parish boundary changes causing the Priory parish to be enlarged.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2023**

Mission and Evangelism

Clergy take the Eucharist to local homes. Clergy and lay people also lead services at residential homes and our clergy are closely linked and have very good relationships with all of our local schools, which includes regularly taking assemblies.

Many of the Priory congregation contribute money and time to the Deanery's Hope Housing scheme which provides housing for men who would otherwise be homeless.

A Chat-and-Craft group knits woollen clothing and toys which are blessed in church and donated to local organisations.

Messy Church, mentioned above under Worship and Prayer, is seen as a significant part of the Priory's mission to and with families. A simple tea-time meal is included.

The Choir is growing again. A junior choir has been established. The opportunities for a musical education and experience of religious services as well as involvement in social activities provide a rich experience for young people.

During the year the Priory hosted a number of concerts and open days with refreshments. In June there was the Old Town Summer Fête. In July the Bridlington-based Remarkable Rock choir and musicians packed out the church for Rock the Priory and Schools Rock. In September there was the Heritage Week-end. In December the Advent Fair saw many local craftspeople sell their wares in church. Also in December Carlton Main Frickley Colliery band returned to join the Priory choir for another Brass and Voices concert, there was the Old Town Dickensian Festival and a Christmas Carol dramatic presentation in aid of Hope Housing. The church also hosted several organ recitals.

The Priory was kept open to visitors each week day from 11am to 3pm and on Saturdays from 10am to 12 noon, by a team of volunteer stewards who also staff the Priory gift shop.

While many of these activities raise revenue for the church, they are also designed to promote the Priory as an accessible, attractive, fun and engaging place, and thereby to increase the chance that people who do not usually go to church may find themselves drawn to it.

Fabric (major works)

After a boiler failure in February a long process of faculty application and subsequent purchase and installation of two new gas boilers by Fre-Flo was complete by October. The clock on the Priory Tower was refurbished and regilded.

Investment Property

During the year it was determined that the property that had been included within the financial statements as Investment property was subject to trusts that required the property to be held and used for the education of children in accordance with the principles of the Church of England. It was determined that it was incorrect to include the Investment property as an asset of the PCC and that the control and administration of the Investment property should be conducted by the Trustees of the Investment property (the Rector and the churchwardens).

The Trustees (members of the PCC) have determined that the Investment property should be removed from the Statement of Financial Position by way of a prior period adjustment in order to correctly reflect the assets under their control. The comparative figures included in these financial statements have been re-stated accordingly.

FINANCIAL REVIEW

Financial position

The incoming resources exceeded the outgoing resources during the year by £408,858. In 2023 the charity has been notified of £425,000 from legacies (2022 - £3,624). The Charity has net assets of £1,569,800 of which unrestricted reserves amount to £580,524. Cash at bank and in hand amounted to £512,155 at 31 December 2023 (2022 - £270,694).

Principal funding sources

Donations are the main source of funding for the Bridlington Priory.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

The PCC is concerned about the financial costs implicit in holding a building of the age and beauty of the Priory. General liquid Reserves of around 6 months regular expenditure are currently held. It is felt that the current level of reserves held is necessary both in order to keep the Priory in good repair and to make the Priory fit for future purpose while at the same time honouring our commitment to worship and mission. Further funding may be required to update the facilities of the building. The Reserves Policy will be reviewed annually.

At 31 December 2023, the free reserves were £580,524 (2022 - £464,942 as restated).

FUTURE PLANS

Future plans are to provide both refreshment and toilet facilities in church. After the annual meeting a subcommittee of the PCC will be once again formed to progress this initiative.

There will be a 'Giving Campaign' later in the year to encourage regular giving to support the mission and work of the church in Bridlington.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules.

Organisational structure

The method of appointment of PCC members is set out in the Church Representation Rules. At Bridlington Priory the membership of the PCC consists of the incumbent, Associate Minister, Deacon, churchwardens, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC has met 11 times in 2023.

The PCC has three committees which are responsible to the PCC and report back to it with minutes of their deliberations being received by the full PCC and discussed as necessary. They are the:

a. Standing Committee

This consists of the incumbent, churchwardens and secretary and may transact the PCC's business between meetings of the PCC in accordance with the Church Representation Rules Part 9, Rule M31. They are limited to discussing the governance of the church, and making such decisions as implementing legislative requirements and large outlays of money. The Standing Committee is only convened as and when necessary.

b. Operations Committee

This consists of the incumbent, churchwardens and secretary. Its purpose is to discuss practical day-to-day matters which would otherwise take up too much of the full PCC's time. It meets monthly and has a maximum budget of £1,000 per individual item of expenditure.

c. Finance Committee

This consists of the incumbent and treasurer, as well as other trustees who have a particular interest in finance. Its purpose is to discuss the budgets and financial matters which would otherwise take up too much of the full PCC's time.

Induction and training of new trustees

In house training is provided for trustees and volunteers.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Report of the Trustees
For The Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the Priory is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A budget is set by the Finance Committee and approved by the Board of Trustees annually, thus ensuring an active review of the major financial risks which the charity faces on a regular basis. The trustees believe that the maintenance of reserves at the levels stated in the report and the insurance policies held by the charity have mitigated the charity's exposure to the financial risks.

Approved by order of the board of trustees on 17 April 2024 and signed on its behalf by:



Revd Neil Bowler - Rector - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Bridlington St. Mary (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A W Ingham Bsc FCA CTA
The Institute of Chartered Accountants in England and Wales

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

17 April 2024

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Statement of Financial Activities
For The Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	226,604	281,780	-	508,384	96,903
Other trading activities	3	36,623	-	-	36,623	30,918
Investment income	4	16,708	25,803	3,943	46,454	37,997
Other income	5	30,079	-	-	30,079	34,690
Total		<u>310,014</u>	<u>307,583</u>	<u>3,943</u>	<u>621,540</u>	<u>200,508</u>
EXPENDITURE ON						
Raising funds	6	13,393	3,700	-	17,093	16,649
Charitable activities						
Priory & Church Rooms	7	181,039	42,721	-	223,760	181,464
Total		<u>194,432</u>	<u>46,421</u>	<u>-</u>	<u>240,853</u>	<u>198,113</u>
Net gains/(losses) on investments		<u>-</u>	<u>16,799</u>	<u>11,372</u>	<u>28,171</u>	<u>(85,040)</u>
NET						
INCOME/(EXPENDITURE)		115,582	277,961	15,315	408,858	(82,645)
Transfers between funds	20	<u>-</u>	<u>(740)</u>	<u>740</u>	<u>-</u>	<u>-</u>
Net movement in funds		115,582	277,221	16,055	408,858	(82,645)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		579,942	558,928	137,072	1,275,942	1,243,587
Prior year adjustment	14	<u>(115,000)</u>	<u>-</u>	<u>-</u>	<u>(115,000)</u>	<u>-</u>
As restated		<u>464,942</u>	<u>558,928</u>	<u>137,072</u>	<u>1,160,942</u>	<u>1,243,587</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>580,524</u></u>	<u><u>836,149</u></u>	<u><u>153,127</u></u>	<u><u>1,569,800</u></u>	<u><u>1,160,942</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS						
Tangible assets	15	355,477	-	-	355,477	365,622
Investments	16	-	395,465	142,389	537,854	509,683
		<u>355,477</u>	<u>395,465</u>	<u>142,389</u>	<u>893,331</u>	<u>875,305</u>
CURRENT ASSETS						
Stocks	17	8,614	-	-	8,614	6,431
Debtors	18	160,650	27,810	2	188,462	37,472
Cash at bank		88,211	413,208	10,736	512,155	270,694
		<u>257,475</u>	<u>441,018</u>	<u>10,738</u>	<u>709,231</u>	<u>314,597</u>
CREDITORS						
Amounts falling due within one year	19	(32,427)	(335)	-	(32,762)	(28,960)
		<u>225,048</u>	<u>440,683</u>	<u>10,738</u>	<u>676,469</u>	<u>285,637</u>
NET CURRENT ASSETS						
		<u>225,048</u>	<u>440,683</u>	<u>10,738</u>	<u>676,469</u>	<u>285,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>580,525</u>	<u>836,148</u>	<u>153,127</u>	<u>1,569,800</u>	<u>1,160,942</u>
NET ASSETS		<u>580,525</u>	<u>836,148</u>	<u>153,127</u>	<u>1,569,800</u>	<u>1,160,942</u>
FUNDS	20					
Unrestricted funds					580,525	464,942
Restricted funds					836,148	558,928
Endowment funds					153,127	137,072
TOTAL FUNDS					<u>1,569,800</u>	<u>1,160,942</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:



Revd Neil Bowler - Rector - Trustee



Paul Koker - Treasurer - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Cash Flow Statement
For The Year Ended 31 December 2023**

		2023	2022 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	238,575	344
Net cash provided by operating activities		<u>238,575</u>	<u>344</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,057)	-
Purchase of fixed asset investments		<u>-</u>	<u>(2,481)</u>
Net cash used in investing activities		<u>(1,057)</u>	<u>(2,481)</u>
Cash flows from financing activities			
Income attributable to endowment		<u>3,943</u>	<u>9</u>
Net cash provided by financing activities		<u>3,943</u>	<u>9</u>
Change in cash and cash equivalents in the reporting period		<u>241,461</u>	<u>(2,128)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>270,694</u>	<u>272,822</u>
Cash and cash equivalents at the end of the reporting period		<u><u>512,155</u></u>	<u><u>270,694</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	408,858	(82,645)
Adjustments for:		
Depreciation charges	11,202	10,853
(Gain)/losses on investments	(28,171)	85,040
Income attributable to endowment	(3,943)	(9)
Increase in stocks	(2,183)	(478)
Increase in debtors	(150,990)	(21,715)
Increase in creditors	3,802	9,298
	<u>238,575</u>	<u>344</u>
Net cash provided by operations	<u><u>238,575</u></u>	<u><u>344</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	270,694	241,461	512,155
	<u>270,694</u>	<u>241,461</u>	<u>512,155</u>
Total	<u><u>270,694</u></u>	<u><u>241,461</u></u>	<u><u>512,155</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received by the PCC. Income Tax recoverable on gift aid is recognised when the income is recognised. Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amounts can be measured reliably. Rental income is recognised when the rental is due. Interest and dividends are accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Parish giving scheme and other planned donations	27,827	40,260
Income tax recoverable	10,526	11,640
Freewill offering	12,019	5,327
Open plate collections	16,618	19,502
Sundry donations	12,460	5,564
Legacies	425,000	3,624
Grants	2,209	9,380
Income from Votive candle	1,725	1,606
	<u>508,384</u>	<u>96,903</u>

The PCC administered collections from funerals and other events as agent on behalf of specified nominated third party charities during the year of £5,359 (2022 - £5,940). These collections are banked into the PCC general bank account, before payment is made to the nominated charity. Amounts collected as agent are not reflected in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Shop income	14,272	13,713
Coffee	1,575	888
Parish magazine	677	1,106
Church and church hall lettings	5,794	3,024
Fêtes and bazaars	2,957	3,093
Concerts and events	11,348	9,094
	<u>36,623</u>	<u>30,918</u>

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Net rental income receivable	15,000	15,677
Dividends and interest	31,454	22,320
	<u>46,454</u>	<u>37,997</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

5. OTHER INCOME

	2023	2022 as restated
	£	£
Wedding and funeral fees	30,079	34,690

6. RAISING FUNDS

Raising donations and legacies

	2023	2022 as restated
	£	£
Church shop purchases	6,455	6,533
Cost of freewill offering envelopes	-	304
Concerts and events	6,937	6,123
Stockbroker fees	3,701	3,689
	<u>17,093</u>	<u>16,649</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Priory & Church Rooms	215,968	7,792	223,760

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Staff costs	20,650	23,036
Diocesan freewill offering	72,000	70,008
Clergy housing	396	152
Vergers fees	975	-
YDBF fees re occasional office	11,775	14,458
Church insurance	11,615	10,332
Rooms insurance	1,538	1,491
Light and heat	23,721	22,502
Light and heat refund	-	(21,685)
General repairs	42,160	19,277
Room repairs	720	5,577
Music and organ tuning	9,252	5,544
Choir expenses	1,495	1,015
Upkeep of services	-	2,369
Churchyard upkeep	2,167	1,820
Sundry expenses	4,495	1,936
Architect	-	3,617
Website	453	500
Recruitment	-	999
Cleaning and water rates	624	413
Carried forward	<u>204,036</u>	<u>163,361</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022 as restated
	£	£
Brought forward	204,036	163,361
Bell ringers	730	-
Depreciation	11,202	10,853
	<u>215,968</u>	<u>174,214</u>

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Priory & Church Rooms	<u>725</u>	<u>7,067</u>	<u>7,792</u>

10. INDEPENDENT EXAMINER

	2023	2022
	£	£
Fee payable to Charles A Wood & Co for carrying out the Independent examination for 2023 (including VAT)	2,400	-
Payroll service charge paid to Charles A Wood & Co (including VAT)	180	
Fee payable to Mr S Gibson for carrying out the Independent examination for 2022 (overprovision written back in 2023)	(50)	950
	<u></u>	<u></u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Administrative expenses of £2,914 have been reimbursed to 7 of the trustees.

12. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	20,230	22,610
Other pension costs	420	426
	<u>20,650</u>	<u>23,036</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Organist	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

12. STAFF COSTS - continued

The Incumbent is remunerated directly by the Diocese of York. No remuneration is included in the Statement of Financial Activities as there is no liability for the PCC.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	96,653	250	-	96,903
Other trading activities	30,918	-	-	30,918
Investment income	16,906	21,082	9	37,997
Other income	34,690	-	-	34,690
Total	179,167	21,332	9	200,508
EXPENDITURE ON				
Raising funds	12,960	3,689	-	16,649
Charitable activities				
Priory & Church Rooms	173,042	8,422	-	181,464
Total	186,002	12,111	-	198,113
Net gains/(losses) on investments	-	(69,272)	(15,768)	(85,040)
NET INCOME/(EXPENDITURE)	(6,835)	(60,051)	(15,759)	(82,645)
Transfers between funds	(1,699)	1,699	-	-
Net movement in funds	(8,534)	(58,352)	(15,759)	(82,645)
RECONCILIATION OF FUNDS				
Total funds brought forward	473,476	617,280	152,831	1,243,587
TOTAL FUNDS CARRIED FORWARD	464,942	558,928	137,072	1,160,942

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

14. PRIOR YEAR ADJUSTMENT

During the year it was determined that the property that had been included within the financial statements as Investment property was subject to trusts that required the property to be held and used for the education of children in accordance with the principles of the Church of England. It was determined that it was incorrect to include the Investment property as an asset of the PCC and that the control and administration of the Investment property should be conducted by the Trustees of the Investment property (the Rector and the churchwardens).

The Trustees (members of the PCC) have determined that the Investment property should be removed from the Statement of Financial Position by way of a prior period adjustment in order to correctly reflect the assets under their control. The comparative figures included in these financial statements have been re-stated accordingly.

The Trustees of the Investment property have agreed that all the income received in relation to the property prior to 31 December 2023 should be retained by the PCC and that any costs incurred by the PCC would not be refunded.

The overall impact on the financial statements is to reduce the Investment property by £115,000 with an equivalent reduction in the general fund reserves balance.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 January 2023	350,000	72,350	7,471	-	429,821
Additions	-	-	-	1,057	1,057
At 31 December 2023	350,000	72,350	7,471	1,057	430,878
DEPRECIATION					
At 1 January 2023	-	56,730	7,469	-	64,199
Charge for year	-	10,853	-	349	11,202
At 31 December 2023	-	67,583	7,469	349	75,401
NET BOOK VALUE					
At 31 December 2023	<u>350,000</u>	<u>4,767</u>	<u>2</u>	<u>708</u>	<u>355,477</u>
At 31 December 2022	<u>350,000</u>	<u>15,620</u>	<u>2</u>	<u>-</u>	<u>365,622</u>

The financial statements do not include the Bridlington Priory as an asset as it belongs to the Church of England. The PCC is responsible for the upkeep and maintenance of the Priory.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	509,683
Revaluations	28,171
At 31 December 2023	537,854
NET BOOK VALUE	
At 31 December 2023	537,854
At 31 December 2022	509,683

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	28,171
Valuation in 2022	(85,040)
Cost	594,723
	537,854

17. STOCKS

	2023	2022 as restated
	£	£
Stocks	8,614	6,431

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	5,367	6,026
Other debtors	21,547	31,431
Prepayments and accrued income	6,548	15
Legacies receivable	155,000	-
	188,462	37,472

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	22,197	2,176
Social security and other taxes	123	149
Other creditors	2,537	19,639
Accruals and deferred income	7,905	6,996
	<u>32,762</u>	<u>28,960</u>

20. MOVEMENT IN FUNDS

	At 1.1.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
General fund	557,014	(115,000)	115,583	22,928	580,525
Designated Fund - Sunday School and Other	22,928	-	-	(22,928)	-
	<u>579,942</u>	<u>(115,000)</u>	<u>115,583</u>	<u>-</u>	<u>580,525</u>
Restricted funds					
Priory and organ restoration	525,940	-	297,586	8,695	832,221
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(2,107)	-	1,927
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	2,000	-	2,000
	<u>558,928</u>	<u>-</u>	<u>277,960</u>	<u>(740)</u>	<u>836,148</u>
Endowment funds					
Restoration Appeal Fund	137,072	-	15,301	-	152,373
Graves Maintenance	-	-	14	740	754
	<u>137,072</u>	<u>-</u>	<u>15,315</u>	<u>740</u>	<u>153,127</u>
TOTAL FUNDS	<u>1,275,942</u>	<u>(115,000)</u>	<u>408,858</u>	<u>-</u>	<u>1,569,800</u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	310,014	(194,431)	-	115,583
Restricted funds				
Priory and organ restoration	304,948	(24,161)	16,799	297,586
Organ	576	(3,695)	-	(3,119)
Churchyard	59	(2,166)	-	(2,107)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	-	-	2,000
	<u>307,583</u>	<u>(46,422)</u>	<u>16,799</u>	<u>277,960</u>
Endowment funds				
Restoration Appeal Fund	3,929	-	11,372	15,301
Graves Maintenance	14	-	-	14
	<u>3,943</u>	<u>-</u>	<u>11,372</u>	<u>15,315</u>
TOTAL FUNDS	<u><u>621,540</u></u>	<u><u>(240,853)</u></u>	<u><u>28,171</u></u>	<u><u>408,858</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	456,480	(12,767)	(1,699)	442,014
Designated Fund - Sunday School and Other	16,996	5,932	-	22,928
	<u>473,476</u>	<u>(6,835)</u>	<u>(1,699)</u>	<u>464,942</u>
Restricted funds				
Priory and organ restoration	584,292	(60,051)	1,699	525,940
Organ	12,554	-	-	12,554
Churchyard	4,034	-	-	4,034
Fabric repairs	16,400	-	-	16,400
	<u>617,280</u>	<u>(60,051)</u>	<u>1,699</u>	<u>558,928</u>
Endowment funds				
Restoration Appeal Fund	152,831	(15,759)	-	137,072
	<u>152,831</u>	<u>(15,759)</u>	<u>-</u>	<u>137,072</u>
TOTAL FUNDS	<u><u>1,243,587</u></u>	<u><u>(82,645)</u></u>	<u><u>-</u></u>	<u><u>1,160,942</u></u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173,235	(186,002)	-	(12,767)
Designated Fund - Sunday School and Other	5,932	-	-	5,932
	<u>179,167</u>	<u>(186,002)</u>	<u>-</u>	<u>(6,835)</u>
Restricted funds				
Priory and organ restoration	21,332	(12,111)	(69,272)	(60,051)
Endowment funds				
Restoration Appeal Fund	9	-	(15,768)	(15,759)
	<u>200,508</u>	<u>(198,113)</u>	<u>(85,040)</u>	<u>(82,645)</u>
TOTAL FUNDS	<u><u>200,508</u></u>	<u><u>(198,113)</u></u>	<u><u>(85,040)</u></u>	<u><u>(82,645)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
General fund	456,480	(115,000)	102,816	21,229	465,525
Designated Fund - Sunday School and Other	16,996	-	5,932	(22,928)	-
	<u>473,476</u>	<u>(115,000)</u>	<u>108,748</u>	<u>(1,699)</u>	<u>465,525</u>
Restricted funds					
Priory and organ restoration	584,292	-	237,535	10,394	832,221
Organ	12,554	-	(3,119)	(9,435)	-
Churchyard	4,034	-	(2,107)	-	1,927
Fabric repairs	16,400	-	(16,400)	-	-
Choir & Music Fund	-	-	2,000	-	2,000
	<u>617,280</u>	<u>-</u>	<u>217,909</u>	<u>959</u>	<u>836,148</u>
Endowment funds					
Restoration Appeal Fund	152,831	-	(458)	-	152,373
Graves Maintenance	-	-	14	740	754
	<u>152,831</u>	<u>-</u>	<u>(444)</u>	<u>740</u>	<u>153,127</u>
TOTAL FUNDS	<u><u>1,243,587</u></u>	<u><u>(115,000)</u></u>	<u><u>326,213</u></u>	<u><u>-</u></u>	<u><u>1,454,800</u></u>

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	483,249	(380,433)	-	102,816
Designated Fund - Sunday School and Other	5,932	-	-	5,932
	<u>489,181</u>	<u>(380,433)</u>	<u>-</u>	<u>108,748</u>
Restricted funds				
Priory and organ restoration	326,280	(36,272)	(52,473)	237,535
Organ	576	(3,695)	-	(3,119)
Churchyard	59	(2,166)	-	(2,107)
Fabric repairs	-	(16,400)	-	(16,400)
Choir & Music Fund	2,000	-	-	2,000
	<u>328,915</u>	<u>(58,533)</u>	<u>(52,473)</u>	<u>217,909</u>
Endowment funds				
Restoration Appeal Fund	3,938	-	(4,396)	(458)
Graves Maintenance	14	-	-	14
	<u>3,952</u>	<u>-</u>	<u>(4,396)</u>	<u>(444)</u>
TOTAL FUNDS	<u>822,048</u>	<u>(438,966)</u>	<u>(56,869)</u>	<u>326,213</u>

Priory and organ restoration

The fund has arisen over several years from donations and legacies with specific provision for the restoration, maintenance and upkeep of the structure of the Priory and its integrated organ. Major repair costs for the fabric of the Priory are charged to the fund as they are incurred.

Organ

This fund has been held for repairs specifically to the integrated organ. The fund is to be used for these maintenance costs in priority to the Priory and organ restoration fund.

Churchyard

This fund is restricted as a bequest to be used as the PCC decides for the maintenance of the churchyard.

Fabric repairs

The fund was established to provide for the maintenance of the fabric of the Priory. The fund was fully utilised during the year.

Choir and Music Fund

In 2023, the Priory was left a specific legacy with the provision that the money had to be used to purchase music for and/or to used for the benefit of the choir as the choir shall decide.

Graves maintenance endowment

This fund relates to bank deposits held to generate income for the maintenance of specified graves in the Churchyard.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

20. MOVEMENT IN FUNDS - continued

Transfers between funds

The balance on the Organ fund has been transferred to the Priory and Organ restoration fund as the purpose of the Organ fund is included within the purposes of the Priory and Organ restoration fund.

It was identified during the year that certain bank accounts held as restricted funds within the Priory and organ restoration fund were incorrectly classified and should be reclassified as endowment funds as the income generated from these deposits was to be used for the maintenance of the specified grave.

In previous years the Trustees had designated part of the unrestricted funds for the Sunday School and other purposes. The Trustees have agreed to remove this designation during the year.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	2023 £	2022 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parish giving scheme and other planned donations	27,827	40,260
Income tax recoverable	10,526	11,640
Freewill offering	12,019	5,327
Open plate collections	16,618	19,502
Sundry donations	12,460	5,564
Legacies	425,000	3,624
Grants	2,209	9,380
Income from Votive candle	1,725	1,606
	508,384	96,903
Other trading activities		
Shop income	14,272	13,713
Coffee	1,575	888
Parish magazine	677	1,106
Church and church hall lettings	5,794	3,024
Fêtes and bazaars	2,957	3,093
Concerts and events	11,348	9,094
	36,623	30,918
Investment income		
Net rental income receivable	15,000	15,677
Dividends and interest	31,454	22,320
	46,454	37,997
Other income		
Wedding and funeral fees	30,079	34,690
	621,540	200,508
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Church shop purchases	6,455	6,533
Cost of freewill offering envelopes	-	304
Concerts and events	6,937	6,123
Stockbroker fees	3,701	3,689
	17,093	16,649
Charitable activities		
Wages	20,230	22,610
Carried forward	20,230	22,610

This page does not form part of the statutory financial statements

**The Parochial Church Council Of
The Ecclesiastical Parish Of
Bridlington St. Mary**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	2023	2022 as restated
	£	£
Charitable activities		
Brought forward	20,230	22,610
Pensions	420	426
Diocesan freewill offering	72,000	70,008
Clergy housing	396	152
Vergers fees	975	-
YDBF fees re occasional office	11,775	14,458
Church insurance	11,615	10,332
Rooms insurance	1,538	1,491
Light and heat	23,721	22,502
Light and heat refund	-	(21,685)
General repairs	42,160	19,277
Room repairs	720	5,577
Music and organ tuning	9,252	5,544
Choir expenses	1,495	1,015
Upkeep of services	-	2,369
Churchyard upkeep	2,167	1,820
Sundry expenses	4,495	1,936
Architect	-	3,617
Website	453	500
Recruitment	-	999
Cleaning and water rates	624	413
Bell ringers	730	-
Fixtures and fittings	10,853	10,853
Computer equipment	349	-
	215,968	174,214
 Support costs		
 Finance		
Bank charges	725	537
 Governance costs		
Independent examination	2,350	900
Payroll services	180	-
Office costs	4,537	5,813
	7,067	6,713
 Total resources expended		
	240,853	198,113
 Net income		
	380,687	2,395

This page does not form part of the statutory financial statements

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BRIDLINGTON ST. MARY**

Registered Charity number 136055

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

CONTENTS:

Trustees' Report	pp 1-6
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Preamble

The Priory Church of St Mary Bridlington will be referred to hereafter as “Bridlington Priory” or “the Priory”.

The Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as “the Priory parish”.

The Parochial Church Council of the Ecclesiastical Parish of Bridlington St Mary will be referred to hereafter as “the PCC”.

Aims and Purposes

The PCC's primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. From January to August 2022 the incumbent was Revd Matthew Pollard. From September to December (Vacancy) the PCC co-operated with Archdeacon Andy Broom.

The PCC is specifically responsible for the maintenance of the Priory and the Church Rooms complex at Church Green, Bridlington, YO16 7JX.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Bridlington Priory. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Priory and the Church Rooms.

Achievements and Performance

Worship and Prayer

Three services are held in the Priory on Sundays; 8:00am Holy Communion (BCP), 10:30am Principal Service, and 6:30pm Evensong. The Principal Service takes the form of a Family Service on the first Sunday of the month, Matins on the third and Celebration of the Eucharist on the second, fourth and fifth where applicable. On the third Sunday the 6:30pm Service is Sung Eucharist. The robed choir and organist make a significant contribution in the English Choral Tradition at the 10:30am and 6:30pm services. The Principal Service is streamed live on the Friends of Bridlington Priory's Facebook page, a practice begun during Covid lockdown and carried on for the benefit of those unable to attend in person.

During 2022 Morning Prayer was said each day at 8:30am from Monday to Saturday. A Messy Church Service is held once per month on Friday afternoons, with an average attendance of about 10 adults and 15 children.

Volunteers from the congregation stream prayers on the Facebook page at midday and 6pm each weekday, and the Associate Minister streams a Reflection fortnightly on Sunday afternoons.

All are welcome to attend our regular services. At present there are 168 parishioners on the Church Electoral Roll. Seven names were removed during the year through death and one due to moving away from the parish. The average weekly attendance, counted during October, was 105.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 34 baptisms and 15 weddings and held 36 funerals in our church this year.

The Priory continued to play the role of civic church, welcoming the RNLI to the annual Great Gale service in February, holding a Falklands Memorial service in April, the late Queen's Platinum Jubilee service in June and the Mayor's service in September. In May a special service was held in memory of ex-treasurer Robin Sharpe, postponed from 2021 due to lockdown. Several local schools used the Priory for their Christmas concerts.

Pastoral Care

The Priory's contribution to the local community is not confined to religious services. In February the Education Department at East Riding of Yorkshire Council started using the church on weekdays for one-to-one tuition of special needs children (from which the Priory received a fee). From January to April the Hinge Centre held after-school circuit training for 5 to 10 year olds in the Priory Rooms. For the greater part of the year, once lockdown was eased, the Rooms were in almost constant use in weekdays from 9am to 8 or 9pm.

The users were local groups with varying levels of attachment to the church, including uniformed youth organisations. Only two groups were charged for hire. The Rooms are therefore part of the Priory's giving to the parish.

In October our weekly Luncheon Club was re-launched with the voluntary help of a professional caterer. This has proved very popular over the years especially with elderly and isolated people.

An active Pastoral Care Team continued to meet during the year. Their activities involved regular phone calls to congregation members who could not attend Church, visits and the taking of Home Communion to congregation members, visits to hospital and general pastoral support.

Deanery Synod

Three members of the PCC sat on the deanery synod during 2022. This provides the PCC with an important link between the Priory parish and the wider structures of the church. This year the PCC has also focused its attention on the deanery's "Living Christ's Story" initiative which will result in parish boundary changes causing the Priory parish to be enlarged.

Mission and Evangelism

Clergy normally take the Eucharist to local homes for the elderly although this remained suspended in 2022 as the homes still had anti-Covid precautions in place. Clergy also lead assemblies in local schools, usually once or twice per term.

Many of the Priory congregation contribute money and time to the Deanery's Hope Housing scheme which provides housing for men who would otherwise be homeless. A Chat-and-Craft group knits woollen clothing and toys which are blessed in church and donated to local organisations.

Messy Church, mentioned above under Worship and Prayer, is seen as a significant part of the Priory's mission. A simple tea-time meal is included.

During the year the Priory hosted a number of concerts and open days with refreshments. In May and November the Bridlington-based Remarkable Rock choir and musicians packed out the church for Rock the Priory. In June there were the Platinum Jubilee celebrations, the NAAFI Café for the Old Town Association's 1940's festival, and teas for a classic car meeting on Church Green. In November the Advent Fair saw many local craftspeople sell their wares in church and in December Carlton Main Frickley Colliery band returned to join the Priory choir for another Brass and Voices concert.

In July the Mothers' Union staged a very enjoyable morning with light popular music and younger members of the choir displaying their instrumental talents.

The Priory was kept open to visitors each day from 11am to 3pm and on Saturdays from 10am to 12 noon by a team of volunteer stewards who also staff the Priory gift shop.

While many of these activities raise revenue for the church, they are also designed to promote the Priory as an accessible, attractive and fun venue, and thereby to increase the chance that people who do not usually go to church may find themselves drawn to it.

Fabric (major works)

In July local builders completed repairs to the Church Rooms roof caused by vandalism in 2021. In October an unstable pinnacle on the Priory's south-west tower was repaired by specialist steeplejacks, who also strengthened a second pinnacle and repaired some lead-work free of charge.

Volunteers

Apart from the Incumbent, Organist and Assistant Organist, all the work of the Priory is carried out by volunteers. We would like to thank everyone who works so hard to make our church the lively and vibrant community it is.

Investment Property

The financial statement reflects the situation that members of the PCC (the trustees) are aware of the reality of an uncertainty that exists about the ownership of the investment property. This uncertainty is in the process of being resolved but this resolution may take some time to achieve and as stated the outcome is uncertain. Going forwards, the PCC (the trustees) of Bridlington Priory are resolute in their determination to clear up this uncertainty.

Financial Review

The impact of the Covid pandemic has continued to affect the regular income during 2022. The total income shows a satisfactory increase from the lows of the pandemic.

PCC expenditure has increased mainly because of increased repair expenditure and an increased contribution to the Diocesan Freewill offering. The cost of Repairs will always be an issue for a building of the age and beauty of the Priory. We have obtained a substantial repayment of energy costs which is reflected in these Accounts.

Total net incoming resources for the year were £13,249 prior to depreciation and a loss on investment Assets. As a consequence of the latter the PCC has a total reduction of funds of £82,644 in the year.

Reserves Policy

The PCC is concerned about the financial costs implicit in holding a building of the age and beauty of the Priory. General liquid Reserves of around 6 months regular expenditure are currently held. It is felt that the current level of reserves held is necessary both in order to keep the Priory in good repair and to make the Priory fit for future purpose while at the same time honouring our commitment to worship and mission. Further funding may be required to update the facilities of the building. The Reserves Policy will be reviewed annually.

Plans for Future Periods

A long-standing concern is the lack of toilets in the Priory itself. During the year a sub-group of the PCC considered architects' plans for an extension to provide toilet and refreshment facilities in church, concluding that this would be best done by finding space within the building rather than an extension. However further plans were put on hold until the arrival of the new incumbent.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules

At Bridlington Priory the membership of the PCC consists of the incumbent, Associate Minister, Deacon, churchwardens, co-opted members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 11 times with an average attendance of 79%. In January there were 19 members. During the year four people resigned or left, and one joined, so there were 16 at the end of the year.

The PCC has two committees which are responsible to the PCC and report back to it with minutes of their deliberations being received by the full PCC and discussed as necessary.

a. Standing Committee

This consists of the incumbent, churchwardens and secretary and may transact the PCC's business between meetings of the PCC in accordance with the Church Representation Rules Part 9, Rule M31. Since June 2022 its function has been limited to discussing the governance of the church, making such decisions as implementing legislative requirements and large outlays of money. The Standing Committee is only convened as and when necessary.

b. Operations Committee

This consists of the incumbent, churchwardens and secretary. It was proposed by the PCC in February 2022 and began work after the APCM in May 2022. Its purpose is to discuss practical day-to-day matters which would otherwise take up too much of the full PCC's time. It meets monthly and has a maximum budget of £1,000 per individual item of expenditure.

Administrative Information

Bridlington Priory is situated in Church Green, Bridlington. It is part of the Diocese of York within the Church of England.

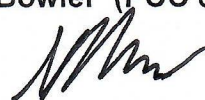
The correspondence address is The Rectory, Church Green, Bridlington, YO16 7JX.

Its Charity Registration Number is 1136055.

PCC members who have served from 1st January 2022 to the date this report was approved are:

Ex Officio		
Revd Matthew Pollard	Rector	Until 04/09/2022
Revd Neil Bowler	Priest-in-charge	From 27/07/2023
Revd Christine Strand	Associate Minister	
Revd Jean Fowler	Parish Deacon / Deanery Synod sec.	
Revd Maxine Waller	Curate	Until 01/06/2022
Brian Fisher	Churchwarden	18/05/2022 to 31/12/2022
Frank Fowler	Churchwarden	Until APCM 18/05/2022
Anthony Halford	Churchwarden	From APCM 17/05/2023
Helen Hughes	Churchwarden	
Yvonne Kurvits	Churchwarden	
Elected Deanery Synod Reps.		
Judy Brameld		
Paula Burbidge		Until APCM 18/05/2022
David Watson		From APCM 17/05/2023
Elected Members		
Elizabeth Boardman		
Elaine Broadbent		Until APCM 17/05/2023
Ron Broadbent		
Brian Goodall		
Lynne Koker		
Paul Koker		
Mark Kunz		
Allison Saxton		Until 01/02/2023
Margaret Watson		
Co-Opted Members		
Revd Jeanette Oates		Until 31/12/2023

Approved by the PCC on 20th September 2023
and signed on their behalf by the Reverend Neil Bowler (PCC chair)



THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Note						
Incoming resources:						
Voluntary Income	2.1	96,653	6,190	-	102,843	87,468
Activities for generating funds	2.2	30,918	-	-	30,918	8,889
Income from investments	2.3	16,906	21,082	9	37,997	29,919
Other ordinary incoming resources	2.4	34,690	-	-	34,690	25,810
Total incoming resources		179,167	27,272	9	206,448	152,086
Resources used:						
Church Activities	3.1	161,182	14,241	-	175,423	127,595
Church management and administration	3.2	7,130	3,809	-	10,939	6,388
Costs of raising funds	3.3	6,837	-	-	6,837	2,482
Total resources used:		175,149	18,050	-	193,199	136,465
Net incoming resources		4,018	9,222	9	13,249	15,621
Depreciation of tangible fixed assets: Charge for the year	5	(10,853)	-	-	(10,853)	(9,428)
Losses/(gains) on investment assets		-	(69,272)	(15,768)	(85,040)	53,808
Revaluation of freehold property		-	-	-	-	150,000
Net movement in funds		(6,835)	(60,050)	(15,759)	(82,644)	210,001
Balances brought forward at 1 January 2022	11-13	588,476	617,279	152,831	1,358,586	1,148,585
Inter-fund transfer		(19,184)	19,184	-	-	-
Balances carried forward at 31 December 2022		562,457	576,413	137,072	1,275,942	1,358,586

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
BALANCE SHEET
AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Fixed assets:						
Tangible fixed assets	5	365,622	-	-	365,622	376,475
Investment assets-restoration fund	6	-	378,666	-	378,666	444,736
Investment assets-other funds	6	-	-	131,017	131,017	147,505
Investment property	7	115,000	-	-	115,000	115,000
		480,622	378,666	131,017	990,305	1,083,716
Current assets:						
Stock	8	6,431	-	-	6,431	5,953
Debtors and prepayments	9	37,472	-	-	37,472	15,757
Bank current accounts		27,487	85,587	-	113,074	88,851
Bank short-term deposit accounts		37,228	112,160	6,055	155,443	183,971
Cash		2,178	-	-	2,178	-
		110,796	197,747	6,055	314,598	294,532
Less current liabilities:						
Creditors: amounts due within one year	10	28,961	-	-	28,961	19,662
Net current assets		81,835	197,747	6,055	285,637	274,870
TOTAL NET ASSETS		562,457	576,413	137,072	1,275,942	1,358,586
REPRESENTED BY:						
Unrestricted funds		562,457	-	-	562,457	588,476
Restricted funds	11	-	576,413	-	576,413	617,279
Endowment funds	12	-	-	137,072	137,072	152,831
TOTAL FUNDS		562,457	576,413	137,072	1,275,942	1,358,586

Approved by the Parochial Church Council on 20th September 2023 and signed on their behalf
by The Reverend Neil Bowler (PCC Chair) and Mr Paul Koker (PCC Treasurer)




**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

The Ecclesiastical Parish is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCC's and with the Regulations "true and fair" provisions.

They have also been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention with the exception of investment properties and certain tangible fixed assets, which are included at valuation, and investment assets which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds represent funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted,

Restricted funds may only be expended on the specific object for which they were given

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use. Funds designated for a particular purpose by the PCC are also unrestricted in that the PCC is free to redesignate them.

Income

Planned giving, collections and donations are recognised when received by the PCC.

Income tax recoverable on gift aid is recognised when the income is recognised.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement.

Rental income is recognised when the rental is due.

Interest and dividends are accounted for when receivable.

Expenditure

Grants and donations are accounted for when paid over or when committed by the PCC,

Freewill offer is accounted for when paid.

Tangible fixed assets

Consecrated land and buildings are excluded from the accounts in accordance with the Charities Act 2011

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 15% on cost

Fixtures and fittings - 15% on cost

Freehold property - revalued on a regular basis therefore no depreciation charged

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022**

Investment assets

Investment assets are shown in the balance sheet at market value.

Unrealised gains or losses are accounted for on revaluation of assets at 31 December.

Investment property

Investment property owned by the Parochial Church Council is held for its long-term investment potential. Investment property has been accounted for in accordance with SSAP19 as follows:

- (a) investment properties are revalued annually and the surplus or deficit on revaluation is added to or deducted from the relevant Fund.
- (b) no depreciation is provided in respect of leasehold investment properties where the unexpired lease term is in excess of 20 years
- (c) an external independent valuation is carried out every five years.

Stock

Stock is included at the lower of cost and net realisable value.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
2. Incoming resources					
2.1 Voluntary Income:					
Planned giving:-					
Planned donations including					
Parish Giving Scheme	40,010	250	-	40,260	43,737
Freewill offering envelopes					
not gift aided	5,327	-	-	5,327	4,618
Open plate collections at all					
services	19,502	5,940	-	25,442	10,490
Income tax recoverable	11,640	-	-	11,640	8,691
Legacies	3,624	-	-	3,624	5,000
Grants	9,380	-	-	9,380	-
Sundry donations	5,564	-	-	5,564	14,510
Income from votive candle	1,606	-	-	1,606	422
stand					
	96,653	6,190	-	102,843	87,468
2.2 Activities for generating funds:					
Shop - gross takings	13,713	-	-	13,713	5,192
Coffee	888			888	150
Parish magazine - gross					
receipts	1,106	-	-	1,106	351
Church hall lettings	3,024	-	-	3,024	330
Fêtes and bazaars	3,093	-	-	3,093	549
Organ receipts	-	-	-	-	250
Income from concerts and events	9,094	-	-	9,094	2,067
	30,918	-	-	30,918	8,889
2.3 Income from investments:					
Dividends and interest	1,229	21,082	9	22,320	15,177
Net rental income receivable	15,677	-	-	15,677	14,742
	16,906	21,082	9	37,997	29,919
2.4 Other Ordinary Incoming Resources					
Wedding and funeral fees,					
including organist	34,690	-	-	34,690	25,810
	34,690	-	-	34,690	25,810
Total Income	179,167	27,272	9	206,448	152,086

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
3. Resources used					
3.1 Church Activities					
Charitable donations	-	5,940	-	5,940	171
<i>Ministry:</i>					
Diocesan freewill offering	70,008	-	-	70,008	50,004
Clergy housing	152	-	-	152	-
Rector's expenses	-	-	-	-	676
YDBF fees re occasional offices	14,458	-	-	14,458	10,000
Church Insurance	10,332	-	-	10,332	10,396
Rooms Insurance	1,491	-	-	1,491	1,424
Light and heat	817	-	-	817	21,176
Cleaning and water rates	413	-	-	413	65
General repairs	14,374	4,903	-	19,277	4,652
Rooms Repairs	5,577	-	-	5,577	28
Music and organ tuning	3,617	1,927	-	5,543	1,548
Choir expenses	1,015	-	-	1,015	3,125
Organists' fees including weddings	23,036	-	-	23,036	19,743
Upkeep of services	2,369	-	-	2,369	463
Churchyard upkeep	1,820	-	-	1,820	560
Cost of concerts and events	6,123	-	-	6,123	2,344
Sundry expenses	464	1,472	-	1,936	1,220
Architect	3,617	-	-	3,617	-
Website	500	-	-	500	-
Recruitment	999	-	-	999	-
	161,182	14,241	-	175,423	127,595
3.2 Church management and administration:					
Independent Examination	900	-	-	900	900
Bank charges	417	120	-	537	567
Stockbrokers charges	-	3,689	-	3,689	4,128
Office costs	5,813	-	-	5,813	4,921
	7,130	3,809	-	10,939	10,516
3.3 Costs of raising funds:					
Church shop	6,533	-	-	6,533	2,359
Cost of freewill offering envelopes	304	-	-	304	123
	6,837	-	-	6,837	2,482
Total Expenditure	175,149	18,050	-	193,199	140,593

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022**

4. Wages

Staff costs

2022

Wages

20,168

National Insurance

-

Pension Contributions (Defined Contribution Scheme)

426

20,593

Number of Employees

1

All employees worked on charitable activities

No employees received employee benefits (including employee pension costs) of more than £60,000.

5. Tangible Fixed Assets

	Office Equipment £	Land & Buildings £	Fixtures £	Total £
At 1 January 2022	7,471	350,000	72,350	429,821
At 31 December 2022	7,471	350,000	72,350	429,821
DEPRECIATION				
At 1 January 2022	7,469	-	45,877	53,346
Charge for the year	-	-	10,853	10,853
At 31 December 2022	7,469	-	56,730	64,199
NET BOOK VALUE				
At 31 December 2022	2	350,000	15,620	365,622
At 31 December 2021	2	350,000	26,473	376,475

The land and buildings comprise the Church Rooms, 19A and 19B Church Green The other property owned by the Parochial Church Council has been treated in the financial statements as an investment property as shown in note 6.

The property was valued on a fair market value basis as at 31 December 2021 by Ulllyotts, Chartered Surveyors and Estate Agents, subject to the occupational tenancy of the bungalow.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022**

6. Investment assets

Investments held specifically for the Restoration Appeal Fund are managed by Brewin Dolphin who submit quarterly reports. The market value of the assets at 31 December 2022 has been supplied by Brewin Dolphin
Other Investments are managed by CCLA.
Investments are shown at Market Value as at 31st December 2022.

7. Investment property

At 1 January 2022 and 31 December 2022 £
115,000

The valuation was carried out in 2020 by the external valuers, Ulyotts,
Chartered Surveyors and Estate Agents, based on an open market value on an existing use basis.
The next external valuation is due at 31 December 2025.

There is an uncertainty about the ownership of the investment property and about the status of rent received in respect of that property by the PCC and the use to which any funds can be put. The PCC currently believes that it has ownership and unfettered use of any funds.

The PCC is unable at this point to determine the amount, if any, that might be due to a third party or that may be of a restricted nature.

8. Stock

	2022	2021
	£	£
Stock of goods for resale	<u>6,431</u>	<u>5,436</u>

This represents the stock held in the church shop. The stock is recorded at cost, less any provision considered necessary for slow-moving stock.

9. Debtors

	Unrestricted	Restricted	Endowment	TOTAL	TOTAL
	funds	funds	funds	FUNDS	FUNDS
	£	£	£	2022	2021
				£	
Income tax recoverable	4,326	-	-	4,326	14,691
Prepayments	33,146	-	-	33,146	1,066
	<u>37,472</u>	<u>-</u>	<u>-</u>	<u>37,472</u>	<u>15,757</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 YEAR ENDED 31 DECEMBER 2022

**10. Creditors: amounts falling due within
 one year**

	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Accrued charges	28,961	-	-	28,961	19,662
	28,961	-	-	28,961	19,662

11. Unrestricted Funds

Movements on the Unrestricted Funds were:

	Balances at 1 January 2022 £	Incoming/ (outgoing) resources £	Depreciation £	Balances at 31 Dec. 2022 £
General fund	571,480	(21,098)	(10,853)	539,529
Designated Fund - Sunday School and Other	16,996	5,932	-	22,928
	588,476	(15,166)	(10,853)	562,457

The balance of the fund at 31 December 2022 is represented by the following assets: £

Tangible fixed assets	365,622
Investment property	115,000
Stock	6,431
Debtors	37,472
Bank current accounts	27,487
Bank short-term deposit accounts	37,228
Cash	2,178
Creditors	(28,961)
	562,457

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

12. Restricted Funds

Movements on the Restricted Funds were:

	Balances at 1 January 2022 £	Transfers £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 Dec. 2022 £
Priory and Organ					
Restoration Funds	585,497	-	10,981	(68,552)	527,926
Fabric Repair	13,420	-	(60)	-	13,360
Organ	12,391	-	-	-	12,391
Churchyard	4,028	-	-	-	4,028
Other	1,943	19,184	(1,699)	(720)	18,708
	617,279	19,184	9,222	(69,272)	576,413

The balance of the fund at 31 December 2022 is represented by the following assets:

	£
Investment assets	378,666
Bank current accounts	85,587
Bank short-term deposit accounts	112,160
	576,413

13. Endowment Funds

Movements on the Endowment Funds were:

	Balances at 1 January 2022 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 Dec. 2022 £
General	6,046	9		6,055
Fabric	146,522	-	(15,505)	131,017
Sundry Small Funds	263	-	(263)	-
	152,831	9	(15,768)	137,072

The balance of the fund at 31 December 2022 is represented by the following assets:

Investment assets	131,017
Bank short-term deposit accounts	6,055
	137,072

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 YEAR ENDED 31 DECEMBER 2022

13. INCOME AND EXPENDITURE Analysis of 2022 figures:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £
Income				
Voluntary Income	96,653	6,190	-	102,843
Activities for generating funds	30,918	-	-	30,918
Income from Investments	16,906	21,082	9	37,997
Other Ordinary Incoming Resources	34,690	-	-	34,690
Total incoming resources	<u>179,167</u>	<u>27,272</u>	<u>9</u>	<u>206,448</u>
Expenditure				
Mission and Charitable Giving	-	5,940	-	5,940
Church Activities	161,182	8,301	-	169,483
Costs of Generating Funds	7,130	3,809	-	10,939
Church management	<u>6,837</u>	<u>-</u>	<u>-</u>	<u>6,837</u>
	<u>175,149</u>	<u>18,050</u>	<u>-</u>	<u>193,199</u>
Net (outgoing)/incoming resources	<u>4,018</u>	<u>9,222</u>	<u>9</u>	<u>13,249</u>
Depreciation charge	(10,853)			(10,853)
(Losses)/Gains relating to investments	-	(69,272)	(15,768)	(85,040)
Net movement in funds	<u>(6,835)</u>	<u>(60,050)</u>	<u>(15,759)</u>	<u>(82,644)</u>
Fund balances brought forward at 1 January 2022	588,476	617,279	152,831	1,358,586
Intra-fund reallocations	(19,184)	19,184	-	-
Fund balances carried forward At 31 December 2022	<u>562,457</u>	<u>576,413</u>	<u>137,072</u>	<u>1,275,942</u>

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary

I report on the accounts of the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act 2011;
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011) and
- (c) state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; or
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by: Stuart AC Gibson

Independent Examiner



on 10/10/2023

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Registered charity number: 1136055

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2021

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Overall summary of income and expenditure	16

Report of the independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary

I report on the accounts of the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary for the year ended 31 December 2021, which are set out on pages 3 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act 2011;
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011) and
- (c) state whether any particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - (a) proper accounting records are kept (in accordance with section 130 of the Charities Act 2011); and
 - (b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by: Stuart AC Gibson

Independent Examiner

on

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2021

TRUSTEES' REPORT

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the parochial church council as trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state which accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the concern will continue in operation.

The trustees are required to act within the framework of trust law and the Charities Acts; they are also responsible for keeping proper accounting records. The trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the funds and to prevent and detect fraud and other irregularities.

Background

The Parochial Church Council (P.C.C.) of The Ecclesiastical Parish of Bridlington St. Mary has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibility for the Church Rooms. There are two properties rented out, the carpet warehouse and the Church bungalow.

Members of the P.C.C. are either ex-officio or elected by the annual Parochial Church Council meeting, in accordance with the Church Representative rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2021

TRUSTEES' REPORT - continued

Members are:

Rector:	Reverend Matthew Pollard
Associate Minister:	Reverend Christine Strand
Curate:	Reverend Maxine Waller
Parish Deacon:	Reverend Jean Fowler
Churchwardens:	Mrs. Y. Kurvits Mr. F. Fowler Mrs. H. Hughes
Representatives of the Deanery Synod:	Mrs. J. Brameld Mrs. P. Burbidge
Co-opted members:	Reverend J. Oates
Elected members:	Mr. M. Kunz Mrs. E. Boardman (Safeguarding representative) Mrs. M. Watson Mr. P. Koker (Secretary) Mrs. L. Koker Mr. J. Place (Health and Safety representative) Mr. B. Goodall Mrs. E. Broadbent Mr. R. Broadbent Mrs. Allison Saxton

COMMITTEES

The Bridlington Priory P.C.C. has one committee, the Standing Committee, consisting of the Rector, the Churchwardens, the Treasurer, and the Secretary. It has the power to transact the business of the P.C.C. between its meetings subject to any directions given by the Council.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2021

TRUSTEES' REPORT - continued

REVIEW OF THE YEAR

2021 was a year of slow recovery from the ravages caused by the coronavirus pandemic. Despite a setback in January as a new covid variant swept through the country, the Church was finally re-opened in May with protective measures in place, and during September all remaining covid restrictions were finally lifted. As a result, Priory activities increased during the year. An Advent fair was held in November, culminating in a service of music and readings.

A feasibility study has been carried out by architects simonsherriff LLP into a two-storey extension for the south side of the Priory. New audio visual equipment has been installed in the Church.

A bench commemorating Robin Sharpe has been installed in the churchyard.

We were shocked and saddened to learn of the death of two stalwarts of the Priory during the year. In January Ian Burbidge died suddenly. He had been central to the Deanery's Hope Housing project and the Listening Ear Service. In April John Hughes, assistant organist for over 40 years, passed away.

The Hope Housing project has continued to be successful, and during the year the second Hope Housing property was purchased and renovated, and three people were resident in it.

Financial constraints due to the coronavirus restrictions meant that the Priory was only able to pay 43% of its Free Will offering for six months but was able to revert to the full amount for the remaining six months.

Otherwise the Priory has had a satisfactory year financially and this is dealt with, along with other financial matters, in the Financial Report.

Whilst the virus has not yet been beaten, there is optimism that things are slowly returning to pre-pandemic normality. In the meantime the Priory community will continue to provide support and welcome to anyone who seeks it as it has for over 900 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2021

TRUSTEES' REPORT - continued

Financial review of the year

The overall financial outcome for 2021 has been positive.

Total incoming resources for the P.C.C. totalled £152k., an increase of £1k. over the previous year figure. The COVID related reductions in open plate collections and freewill envelopes continued into the first part of this year resulting in slight reductions in income. Gift aid income marginally exceeded that of last year. Legacies were less than last year, which benefitted from a generous legacy from the estate of Robin Sharpe. However, sundry donations were significantly higher than last year. Shop sales have recovered after being decimated last year through lack of footfall as a result of lockdown. As the financial markets recovered from the worst of the lockdown regime, investment income has risen from £9k. to £15k.. Weddings and funeral fees have fallen by £4k..

Resources used in the year totalled £136k., compared with £151k. last year, a decrease of £15k, in line with reduced activity. The Diocesan Freewill Offering had to be reduced from £70k. to £50k. to reflect the straightened economic situation. As a result of the above, the accounts show net incoming resources, excluding non cash flow items (depreciation and movements on valuations) of £16k., which is a significant improvement on the previous year.

Depreciation, which is a non cash flow cost and measures the using up of tangible fixed assets in the balance sheet, amounted to £9k., being slightly higher than last year, due to additions late last year and this year.

Investments held have all shown strong gains this year, the gains totalling £54k.. In addition, the Church rooms and bungalow have been externally revalued as at 31 December 2021 and this has resulted in a valuation uplift of £150k..

As a result, the net movement in funds shows a gain of £211k., compared with a gain of £7k. last year.

The balance sheet of the P.C.C. remains healthy at 31 December 2021, reflecting the positive movement in net funds.

Tangible fixed assets include the purchase of an audio visual system, and their overall valuation has benefitted from the abovementioned revaluation of the Church Rooms and Bungalow. Likewise the valuation of the investments held has significantly improved due to a stronger financial market.

Monies held in bank accounts total £273k., slightly higher than last year.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
	Note					
Incoming resources:						
From donors	2.1	86,468	1,000	-	87,468	96,694
Other voluntary items	2.2	549	-	-	549	-
Income from operating activities	2.3	8,090	250	-	8,340	5,465
Income from investments	2.4	14,742	15,177	-	29,919	19,375
Other ordinary incoming resources	2.5	25,810	-	-	25,810	29,869
Total incoming resources		135,659	16,427	-	152,086	151,403
Resources used:						
Costs of generating funds	3.1	2,482	-	-	2,482	2,852
Grants and charitable donations	3.2	171	-	-	171	-
Activities relating to the work of the Church	3.3	127,424	-	-	127,424	141,511
Church management and administration	3.4	6,388	-	-	6,388	6,488
Total resources used:		136,465	-	-	136,465	150,851
Net (outgoing)/incoming resources		(806)	16,427	-	15,621	552
Depreciation of tangible fixed assets: Charge for the year	4	(9,428)	-	-	(9,428)	(8,407)
Gains on investment assets		-	36,722	17,086	53,808	15,308
Revaluation of freehold property		150,000	-	-	150,000	-
Net movement in funds		139,766	53,149	17,086	210,001	7,453
Balances brought forward at 1 January 2021	11-13	381,948	631,863	134,774	1,148,585	1,141,132
Inter-fund reallocation		66,762	(67,733)	971	-	-
Balances carried forward at 31 December 2021		588,476	617,279	152,831	1,358,586	1,148,585

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
BALANCE SHEET
AT 31 DECEMBER 2021**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
	Note					
Fixed assets:						
Tangible fixed assets	4	376,475	-	-	376,475	226,403
Investment assets-restoration fund	5	-	444,736	-	444,736	408,014
Investment assets-other funds	5	-	720	146,785	147,505	130,419
Investment property	6	115,000	-	-	115,000	115,000
		491,475	445,456	146,785	1,083,716	879,836
Current assets:						
Stock	7	5,953	-	-	5,953	5,436
Debtors and prepayments	8	15,757	-	-	15,757	6,758
Bank current accounts	9	41,212	47,639	-	88,851	87,406
Bank short-term deposit accounts	9	53,741	124,184	6,046	183,971	178,176
		116,663	171,823	6,046	294,532	277,776
Less current liabilities:						
Creditors: amounts due within one year	10	19,662	-	-	19,662	9,027
Net current assets		97,001	171,823	6,046	274,870	268,749
TOTAL NET ASSETS		588,476	617,279	152,831	1,358,586	1,148,585
REPRESENTED BY:						
Unrestricted funds	11	588,476	-	-	588,476	381,948
Restricted funds	12	-	617,279	-	617,279	631,863
Endowment funds	13	-	-	152,831	152,831	134,774
TOTAL FUNDS		588,476	617,279	152,831	1,358,586	1,148,585

Signed by Mike Rawson, Treasurer

Approved by the Parochial Church Council and signed
by the Chairman

Date:

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (this note should be read in conjunction with notes 2 to 14)

These financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued 16 July 2014) and with the Charities Act 2011.

These financial statements have been prepared under the historical cost convention with the exception of investment properties and certain tangible fixed assets, which are included at valuation, and investment assets which are included at market value.

General accounting policies as recommended under the Church Accounting Regulations 1997 to 2001 have been applied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 15% on cost

Fixtures and fittings - 15% on cost

Freehold property - revalued on a regular basis therefore no depreciation charged

Investment assets

Investment assets are shown in the balance sheet at market value.

Investment property

Investment property owned by the Parochial Church Council is held for its long-term investment potential. Investment property has been accounted for in accordance with SSAP19 as follows:

- (a) investment properties are revalued annually and the surplus or deficit on revaluation is added to or deducted from the relevant Fund.
- (b) no depreciation is provided in respect of leasehold investment properties where the unexpired lease term is in excess of 20 years
- (c) an external independent valuation is carried out every five years.

Stock

Stock is included at the lower of cost and net realisable value.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
2. Incoming resources	Note					
2.1 From donors:						
Planned giving:-						
Gift aid		43,737	-	-	43,737	41,323
Income tax recoverable on gift aid giving		8,691	-	-	8,691	9,409
Freewill offering envelopes not gift aided		4,618	-	-	4,618	5,898
Open plate collections at all services		10,490	-	-	10,490	15,671
Priory Friends		-	-	-	-	212
Legacies		5,000	-	-	5,000	20,000
Sundry donations and income	14	13,510	1,000	-	14,510	3,936
Income from votive candle stand		422	-	-	422	245
		86,468	1,000	-	87,468	96,694
2.2 Other voluntary items:						
Fêtes and bazaars		549	-	-	549	-
		549	-	-	549	-
2.3 Operating activities:						
Shop - gross takings		5,192	-	-	5,192	2,874
Parish magazine - gross receipts		351	-	-	351	984
Church hall lettings		330	-	-	330	952
Organ receipts			250	-	250	655
Income from concerts and events		2,217	-	-	2,217	-
		8,090	250	-	8,340	5,465
2.4 Income from investments:						
Dividends and interest		-	15,177	-	15,177	8,762
Net rental income receivable		14,742	-	-	14,742	10,613
		14,742	15,177	-	29,919	19,375
2.5 Other ordinary incoming resources:						
Wedding and funeral fees, including organist		25,810	-	-	25,810	29,869
		25,810	-	-	25,810	29,869

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
3. Resources used					
3.1 Costs of generating funds:					
Church shop - purchases	2,359	-	-	2,359	2,852
Cost of freewill offering envelopes	123	-	-	123	-
	2,482	-	-	2,482	2,852
3.2 Grants and charitable donations	171	-	-	171	-
3.3 Activities relating to the work of the church:					
<i>Ministry:</i>					
Diocesan freewill offering	50,004	-	-	50,004	70,000
Clergy housing				-	86
Rector's expenses	676	-	-	676	413
YDBF fees re occasional offices	10,000	-	-	10,000	16,228
<i>Church running expenses:</i>					
Insurance	10,396	-	-	10,396	11,291
Light and heat	18,705	-	-	18,705	17,111
Cleaning and water rates	65	-	-	65	460
Minor repairs	4,652	-	-	4,652	1,831
Music, organ tuning	1,548	-	-	1,548	1,507
Choir expenses	3,125	-	-	3,125	2,828
Organists' fees and weddings	19,743	-	-	19,743	12,886
Upkeep of services	463	-	-	463	481
Churchyard upkeep	560	-	-	560	967
Cost of concerts and events	2,344	-	-	2,344	763
<i>Church Rooms running expenses:</i>					
Insurance	1,424	-	-	1,424	236
Light and heat	2,471	-	-	2,471	1,326
Repairs - hall, bungalow, 12 Scarborough Road	28	-	-	28	1,314
Sundry expenses	1,220	-	-	1,220	1,015
Bell repairs	-	-	-	-	288
Bell Tower	-	-	-	-	480
	127,424	-	-	127,424	141,511

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
3.4 Church management and administration:					
Accountancy	900	-	-	900	950
Bank service charges	567	-	-	567	668
Office costs	4,921	-	-	4,921	4,870
	6,388	-	-	6,388	6,488

4. Tangible fixed assets

	Office equipment £	Land and buildings £	Fixtures £	TOTAL £
COST OR VALUATION				
At 1 January 2021	7,471	200,000	62,850	270,321
Additions	-	-	9,500	9,500
Disposals	-	-	-	-
Revaluation	-	150,000	-	150,000
At 31 December 2021	7,471	350,000	72,350	429,821
DEPRECIATION				
At 1 January 2021	7,469	-	36,449	43,918
Charge for the year	-	-	9,428	9,428
Eliminated on disposal	-	-	-	-
At 31 December 2021	7,469	-	45,877	53,346
NET BOOK VALUE				
At 31 December 2021	2	350,000	26,473	376,475
At 31 December 2020	2	200,000	26,401	226,403

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021**

4. Tangible fixed assets (continued)

The land and buildings comprise the Church Rooms, 19A Church Green, and a bungalow. The other property owned by the Parochial Church Council has been treated in the financial statements as an investment property as shown in note 6.

The property was valued on a fair market value basis as at 31 December 2021 by Ulllyotts, Chartered Surveyors and Estate Agents, subject to the occupational tenancy of the bungalow.

5. Investment assets

Investments held specifically for the Restoration Appeal Fund are managed by Brewin Dolphin who submit quarterly reports. The market value of the assets at 31 December 2021 has been supplied by Brewin Dolphin and a full list of the investments may be inspected on application to the Treasurer. A list of all other investment assets held may also be inspected on application to the Treasurer.

6. Investment property

£

At 1 January 2021 and 31 December 2021

115,000

The valuation was carried out in 2020 by the external valuers, Ulllyotts, Chartered Surveyors and Estate Agents, based on an open market value on an existing use basis. The next external valuation is due at 31 December 2025.

7. Stock

	2021	2020
	£	£
Stock of goods for resale	<u>5,953</u>	<u>5,436</u>

This represents the stock held in the church shop. The stock is recorded at cost, less any provision considered necessary for slow-moving stock.

8. Debtors

[illegible]

9. Bank current accounts and short-term deposit accounts

Detailed schedules of the various bank accounts may be inspected on application to the Treasurer.

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
10. Creditors: amounts falling due within one year					
Accrued charges	19,662	-	-	19,662	9,027
	19,662	-	-	19,662	9,027

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021**

11. Unrestricted Funds

Movements on the Unrestricted Funds were:

	Balances at 1 January 2021 £	Normal Incoming/ (outgoing) resources £	Depreciation £	Revaluation £	Balances at 31 December 2021 £
General Fund	367,134	65,774	(9,428)	150,000	573,480
Designated Fund - Sunday School and Other Repair	14,814	182	-	-	14,996
	<u>381,948</u>	<u>65,956</u>	<u>(9,428)</u>	<u>150,000</u>	<u>588,476</u>

The balance of the fund at 31 December 2021 is represented by the following assets less liabilities:

	£
Tangible fixed assets	376,475
Investment property	115,000
Shop stock net of any provision	5,953
Debtors	15,757
Bank balances and cash available for unrestricted use-current accounts	41,212
Bank balances and cash available for unrestricted use-deposit accounts	53,741
Creditors	(19,662)
	<u>588,476</u>

12. Restricted Funds

Movements on the Restricted Funds were:

	Balances at 1 January 2021 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2021 £
Priory and Organ Restoration Funds	559,642	(10,889)	36,744	585,497
Fabric Repair	10,484	2,936		13,420
Sundry small funds	61,737	(43,375)		18,362
	<u>631,863</u>	<u>(51,328)</u>	<u>36,744</u>	<u>617,279</u>

The balance of the fund at 31 December 2021 is represented by the following assets:

	£
Investment assets	445,456
Bank current accounts	47,639
Bank short-term deposit accounts	124,184
	<u>617,279</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

13. Endowment Funds

Movements on the Endowment Funds were:

	Balances at 1 January 2021 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2021 £
General	5,075	971		6,046
Fabric	129,436	-	17,087	146,523
Sundry Small Funds	263	-	-	263
	<u>134,774</u>	<u>971</u>	<u>17,087</u>	<u>152,832</u>

The balance of the fund at 31 December 2021 is represented by the following assets:

	£
Investment assets	146,786
Bank short-term deposit accounts	6,046
	<u>152,832</u>

14. Sundry donations and income

(all unrestricted funds unless indicated otherwise)

	2021 General £	2021 Restricted £	2020 £
Donations	11,457	-	675
Other sundry income	1,645	-	1,753
Quiz nights	258	-	447
Drinks machine sales	150	-	160
Less: drinks machine costs	-	-	(89)
Cake stall	-	-	301
Hope Housing	-	-	124
Scripture Union	-	-	55
Website sales	-	-	27
Church restoration	-	-	483
Organ scholar fund donation	-	1,000	-
	<u>13,510</u>	<u>1,000</u>	<u>3,936</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 SUMMARY OF FINANCIAL ACTIVITIES
 YEAR ENDED 31 DECEMBER 2021

INCOME AND EXPENDITURE:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Total incoming resources	135,659	16,427	-	152,086	151,403
Resources used	(136,465)	-	-	(136,465)	(150,851)
Net (outgoing)/incoming resources	(806)	16,427	-	15,621	552
Depreciation charge	(9,428)	-	-	(9,428)	(8,407)
Gains relating to investments	-	36,722	17,086	53,808	15,308
Revaluation surplus	150,000	-	-	150,000	-
Net movement in funds	139,766	53,149	17,086	210,001	7,453
Fund balances brought forward at 1 January 2021	381,948	631,863	134,774	1,148,585	1,141,132
Intra-fund reallocations	66,762	(67,733)	971	-	-
Fund balances carried forward At 31 December 2021	588,476	617,279	152,831	1,358,586	1,148,585

Note: this page does not form part of the statutory accounts.

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Registered charity number: 1136055

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2020

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Balance Sheet	7
Notes to the financial statements	8-15
Overall summary of income and expenditure	16

Report of the independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary

I report on the accounts of the Parochial Church Council of The Ecclesiastical Parish of Bridlington St. Mary for the year ended 31 December 2020, which are set out on pages 3 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act 2011;
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011) and
- (c) state whether any particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - (a) proper accounting records are kept (in accordance with section 130 of the Charities Act 2011); and
 - (b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by: Stuart AC Gibson

Independent Examiner

on

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2020

TRUSTEES' REPORT

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the parochial church council as trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state which accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the concern will continue in operation.

The trustees are required to act within the framework of trust law and the Charities Acts; they are also responsible for keeping proper accounting records. The trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the funds and to prevent and detect fraud and other irregularities.

Background

The Parochial Church Council (P.C.C.) of The Ecclesiastical Parish of Bridlington St. Mary has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibility for the Church Rooms. There are two properties rented out, the carpet warehouse and the Church bungalow.

Members of the P.C.C. are either ex-officio or elected by the annual Parochial Church Council meeting, in accordance with the Church Representative rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2020

TRUSTEES' REPORT - continued

Members are:

Rector:	Reverend Matthew Pollard
Associate Minister:	Reverend Christine Strand
Curate:	Reverend Maxine Waller
Parish Deacon:	Reverend Jean Fowler
Ordinand in Training:	Darius Traves
Churchwardens:	Mr. A. Halford (retired October 2020) Mrs. Jan Wattleworth Mr. F. Fowler Mrs. H. Hughes (appointed October 2020)
Representatives of the Deanery Synod:	Mrs. J. Brameld Reverend J. Fowler Mrs. P. Burbidge
Co-opted members:	Reverend J. Oates
Elected members:	Mrs. Y. Kurvits (Secretary) Mr. M. Kunz Mrs. E. Boardman (Safeguarding representative) Mr. D.Watson Mrs. M. Watson Mr. P. Koker Mrs. L. Koker Mr. J. Place Mr. B. Goodall Mrs. E. Broadbent Mr. R. Broadbent Mr. R. Sharpe (treasurer - deceased April 2020) Mr. M. Rawson (treasurer - appointed May 2020)

COMMITTEES

The Bridlington Priory P.C.C. has one committee, the Standing Committee, consisting of the Rector, the Churchwardens, and the Treasurer. It has the power to transact the business of the P.C.C. between its meetings subject to any directions given by the Council.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2020

TRUSTEES' REPORT - continued

REVIEW OF THE YEAR

Due to the pandemic, caused by the novel virus Covid19, 2020 was a year like no other. Although the first three months assumed the normal pattern of Priory life with worship, meetings, groups, and activities continuing in the normal pattern, all this came to an abrupt end on 23 March 2020 with the first lockdown. The church and the church rooms were closed, the lent course abandoned, events were cancelled and groups were suspended for the foreseeable future. We were shocked and saddened to hear of the death from Covid19 of our friend Robin.

In the face of restrictions placed on churches worship resumed by means of live streaming from the Rector's sitting room and later the church. Messy Church moved online, and the PCC and Standing Committee met by Zoom, whilst other groups adapted their activities as best they could.

On a more positive note we welcomed the arrival of Paul Dewhirst as the new Director of Music following the retirement of Michael at Christmas. The choir continued its work but in a limited form with online recordings, virtual practices, and a streamed carol service. However, choir camp, most fundraising activities and social events were all cancelled.

As the situation improved services were able to resume with social distancing and other restrictions, and a great debt is owed to the dedicated band of cleaners who ensured that the Priory was as safe as possible for worshippers and staff.

Hope Housing had proved such a success that a second property was purchased to accommodate more homeless men.

Despite the difficulties of the year and the loss of our normal lives and friends, adversity brought out the best in people.

Shopping was organised for shielding and self-isolating people, others struggled with technology to attend meetings, phone calls were made to the congregation to check on them, choir members learned how to record themselves singing, the churchyard maintained, volunteers joined in to keep the Priory clean and open to people wanting to pray or use the Listening Ear service. There are too many people who deserve thanks to be listed but be assured that your contribution is valued.

Hopefully the virus will be beaten and things will return to normal at some point during 2021. In the meantime the Priory community will continue to provide support and welcome for anyone who seeks it as it has for over 900 years.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY**

Financial statements for the year ended 31 December 2020

TRUSTEES' REPORT - continued

Financial review of the year

The overall financial outcome for 2020 has been positive, following a balanced mix of good and bad.

Total incoming resources for the P.C.C. totalled £151k., a decrease of £40k. over the previous year figure. The COVID pandemic has resulted in significant reductions in open plate collections and freewill envelope giving. However, gift aid exceeded the previous year by £8k. and partially covered the loss and reductions in sundry donations. A generous legacy of £20,000, given from the estate of Robin Sharpe (dec'd) has bolstered the balance sheet of the Priory. Shop sales have been decimated by £9k. due to lack of footfall; and income from concertts and other events has fallen by £18k.. Investment income fell by £10k., whilst weddings and funeral fees were only £4k. down, because funerals had increased sharply.

Resources used in the year totalled £151k., compared with £203k. last year, a decrease of £52k, in line with reduced activity. Charitable donations were limited to £7k., being a reduction of £6k., but the Diocesan offering was maintained at £70k..

As a result of the above, the accounts show net incoming resources, excluding non cash flow items (depreciation and movements on investment valuations) of £552, which is a further improvement on the net outgoings of £13k. in the previous year. Depreciation, which is a non cash flow cost and measures the using up of tangible fixed assets in the balance sheet, amounted to £8k., being slightly lower than last year, despite the addition of the CCTV installation late in the year.

This year the investments held have had mixed fortunes, with those held in the restricted fund showing a fall in value of £7k., and those held in the endowment fund showing a valuation increase of £7k. The investment property has been revalued by Ulllyotts (external valuers) and has shown an increase in value of £15,000. Thus the overall net gain on investments amounts to just over £15k..

As a result, the net movement in funds shows a gain of £7k., compared with a gain of £40k. last year, which was solely due to large investment gains.

A major disappointment during the year has been our insurer's refusal to pay our attempted claim for loss of income. The Ecclesiastical Insurance Group has relied upon the interaction of poorly worded clauses within its policy documentation. Thus, in consequence of this technicality, a claim for a potential amount of around £10k. failed.

The balance sheet of the P.C.C. remains healthy at 31 December 2020, reflecting the positive movement in net funds. Tangible fixed assets include the purchase of video security cameras on the church roof, to comply with the insurer's demands. Monies held in bank accounts total £266k., almost the same as last year. The investment property (the carpet warehouse) has had a quinquennial external valuation by Ulllyotts which was given as £115,000 and the next external valuation is due on 31 December 2025. The valuation last year was £100,000.

Stock, debtors, and creditors are similar to last year.

Robin Sharpe-remembered

We fondly remember the fellowship and dedication to duty that Robin enthusiastically provided within the congregation and the management team during his many years of involvement with the Priory and wider community throughout his lifetime. At the time of his death it was not possible to hold a public funeral for Robin because of public health restrictions. However, it is intended to hold a memorial service at the Priory Church, Bridlington, once these restrictions have eased. A generous legacy of £20,000 has been given from Robin's estate, which has bolstered the finances of the Priory.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
	Note					
Incoming resources:						
From donors	2.1	96,211	483	-	96,694	94,088
Other voluntary items	2.2	-	-	-	-	2,943
Income from operating activities	2.3	4,810	655	-	5,465	28,897
Income from investments	2.4	10,613	8,762	-	19,375	31,138
Other ordinary incoming resources	2.5	29,869	-	-	29,869	35,705
Total incoming resources		141,503	9,900	-	151,403	192,771
Resources used:						
Costs of generating funds	3.1	2,852	-	-	2,852	8,958
Grants and charitable donations	3.2	-	-	-	-	7,591
Activities relating to the work of the Church	3.3	141,426	85	-	141,511	182,656
Church management and administration	3.4	6,488	-	-	6,488	6,390
Total resources used:		150,766	85	-	150,851	205,595
Net incoming/(outgoing) resources		(9,263)	9,815	-	552	(12,824)
Depreciation of tangible fixed assets: Charge for the year	4	(8,407)	-	-	(8,407)	(8,730)
Gains/(Losses) on investment assets		15,000	(7,084)	7,392	15,308	61,366
Net movement in funds		(2,670)	2,731	7,392	7,453	39,812
Balances brought forward at 1 January 2020	11-13	384,618	629,132	127,382	1,141,132	1,101,320
Balances carried forward at 31 December 2020		381,948	631,863	134,774	1,148,585	1,141,132

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
BALANCE SHEET
AT 31 DECEMBER 2020**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
	Note					
Fixed assets:						
Tangible fixed assets	4	226,403	-	-	226,403	228,005
Investment assets-restoration fund	5	-	408,014	-	408,014	415,098
Investment assets-other funds	5	-	720	129,699	130,419	123,029
Investment property	6	115,000	-	-	115,000	100,000
		341,403	408,734	129,699	879,836	866,132
Current assets:						
Stock	7	5,436	-	-	5,436	5,430
Debtors and prepayments	8	6,758	-	-	6,758	7,440
Bank current accounts	9	28,822	58,584	-	87,406	83,077
Bank short-term deposit accounts	9	8,556	164,545	5,075	178,176	186,388
		49,572	223,129	5,075	277,776	282,335
Less current liabilities:						
Creditors: amounts due within one year	10	9,027	-	-	9,027	7,335
Net current assets		40,545	223,129	5,075	268,749	275,000
TOTAL NET ASSETS		381,948	631,863	134,774	1,148,585	1,141,132
REPRESENTED BY:						
Unrestricted funds	11	381,948	-	-	381,948	384,618
Restricted funds	12	-	631,863	-	631,863	629,132
Endowment funds	13	-	-	134,774	134,774	127,382
TOTAL FUNDS		381,948	631,863	134,774	1,148,585	1,141,132

Signed by Mike Rawson, Treasurer

Approved by the Parochial Church Council and signed
by the Chairman

.....

.....

Date:

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (this note should be read in conjunction with notes 2 to 14)

These financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued 16 July 2014) and with the Charities Act 2011.

These financial statements have been prepared under the historical cost convention with the exception of investment properties and certain tangible fixed assets, which are included at valuation, and investment assets which are included at market value.

General accounting policies as recommended under the Church Accounting Regulations 1997 to 2001 have been applied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 15% on cost

Fixtures and fittings - 15% on cost

Freehold property - revalued on a regular basis therefore no depreciation charged

Investment assets

Investment assets are shown in the balance sheet at market value.

Investment property

Investment property owned by the Parochial Church Council is held for its long-term investment potential. Investment property has been accounted for in accordance with SSAP19 as follows:

- (a) investment properties are revalued annually and the surplus or deficit on revaluation is added to or deducted from the relevant Fund.
- (b) no depreciation is provided in respect of leasehold investment properties where the unexpired lease term is in excess of 20 years
- (c) an external independent valuation is carried out every five years.

Stock

Stock is included at the lower of cost and net realisable value.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
2. Incoming resources	Note					
2.1 From donors:						
Planned giving:-						
Gift aid		41,323	-	-	41,323	33,719
Income tax recoverable on gift aid giving		9,409	-	-	9,409	10,364
Freewill offering envelopes not gift aided		5,898	-	-	5,898	9,643
Open plate collections at all services		15,671	-	-	15,671	22,147
Priory Friends		212	-	-	212	752
Legacies		20,000	-	-	20,000	-
Sundry donations and income	14	3,453	483	-	3,936	15,790
Income from votive candle stand		245	-	-	245	1,673
		96,211	483	-	96,694	94,088
2.2 Other voluntary items:						
Fêtes and bazaars		-	-	-	-	2,943
		-	-	-	-	2,943
2.3 Operating activities:						
Shop - gross takings		2,874	-	-	2,874	11,852
Parish magazine - gross receipts		984	-	-	984	1,297
Church hall lettings		952	-	-	952	1,552
Organ receipts		-	655	-	655	606
Income from concerts and events		-	-	-	-	13,590
		4,810	655	-	5,465	28,897
2.4 Income from investments:						
Dividends and interest		-	8,762	-	8,762	18,765
Net rental income receivable		10,613	-	-	10,613	12,373
		10,613	8,762	-	19,375	31,138
2.5 Other ordinary incoming resources:						
Wedding and funeral fees, including organist		29,869	-	-	29,869	34,025
Grant income re Church Room refurbishment		-	-	-	-	1,680
		29,869	-	-	29,869	35,705

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
3. Resources used					
3.1 Costs of generating funds:					
Church shop - purchases	2,852	-	-	2,852	8,839
Cost of freewill offering envelopes	-	-	-	-	119
	2,852	-	-	2,852	8,958
3.2 Grants and charitable donations	-	-	-	-	7,591
3.3 Activities relating to the work of the church:					
<i>Ministry:</i>					
Diocesan freewill offering	70,000	-	-	70,000	69,996
Clergy housing	86	-	-	86	492
Curate's expenses	-	-	-	-	638
Rector's expenses	413	-	-	413	1,249
YDBF fees re funerals	16,228	-	-	16,228	14,258
<i>Church running expenses:</i>					
Insurance	11,291	-	-	11,291	11,031
Light and heat	17,111	-	-	17,111	16,069
Cleaning and water rates	460	-	-	460	353
Minor repairs	1,831	-	-	1,831	5,487
Restoration work: gross	-	-	-	-	6,545
Music, organ tuning	1,422	85	-	1,507	4,281
Choir expenses	2,828	-	-	2,828	3,388
Organists' fees and weddings	12,886	-	-	12,886	19,469
Upkeep of services	481	-	-	481	1,413
Churchyard upkeep	967	-	-	967	861
Cost of concerts and events	763	-	-	763	9,289
<i>Church Rooms running expenses:</i>					
Insurance	236	-	-	236	1,403
Light and heat	1,326	-	-	1,326	2,593
Repairs - hall, bungalow, 12 Scarborough Road	1,314	-	-	1,314	7,675
Sundry expenses	1,015	-	-	1,015	3,878
Bell repairs	288	-	-	288	1,871
Bell Tower	480	-	-	480	417
	141,426	85	-	141,511	182,656

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
3.4 Church management and administration:					
Accountancy	950	-	-	950	950
Bank service charges	668	-	-	668	815
Office costs	4,870	-	-	4,870	4,625
	6,488	-	-	6,488	6,390

4. Tangible fixed assets

	Office equipment £	Land and buildings £	Fixtures £	TOTAL £
COST OR VALUATION				
At 1 January 2020	7,471	200,000	56,045	263,516
Additions	-	-	6,805	6,805
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 December 2020	7,471	200,000	62,850	270,321
DEPRECIATION				
At 1 January 2020	7,469	-	28,042	35,511
Charge for the year	-	-	8,407	8,407
Eliminated on disposal	-	-	-	-
At 31 December 2020	7,469	-	36,449	43,918
NET BOOK VALUE				
At 31 December 2020	2	200,000	26,401	226,403
At 31 December 2019	2	200,000	28,003	228,005

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020**

4. Tangible fixed assets (continued)

The land and buildings comprise the Church Rooms, 19A Church Green, and a bungalow. The other property owned by the Parochial Church Council has been treated in the financial statements as an investment property as shown in note 6.

The property was valued on a fair market value basis as at 31 December 2016 by Ulllyotts, Chartered Surveyors and Estate Agents, subject to the occupational tenancy of the bungalow.

5. Investment assets

Investments held specifically for the Restoration Appeal Fund are managed by Brewin Dolphin who submit quarterly reports. The market value of the assets at 31 December 2020 has been supplied by Brewin Dolphin and a full list of the investments may be inspected on application to the Treasurer. A list of all other investment assets held may also be inspected on application to the Treasurer.

6. Investment property

£

At 1 January 2020	100,000
Revaluation movement	15,000
At 31 December 2020	<u>115,000</u>

The valuation at 31 December 2020 has been carried out by the external valuers, Ulllyotts, Chartered Surveyors and Estate Agents, based on an open market value on an existing use basis. The next external valuation is due at 31 December 2025.

7. Stock

	2020	2019
	£	£
Stock of goods for resale	<u>5,436</u>	<u>5,430</u>

This represents the stock held in the church shop. The stock is recorded at cost, less any provision considered necessary for slow-moving stock.

8. Debtors

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	funds	funds	funds		
	£	£	£	£	£
Income tax recoverable	6,000	-	-	6,000	6,089
Prepayments	758	-	-	758	1,351
	6,758	-	-	6,758	7,440

9. Bank current accounts and short-term deposit accounts

Detailed schedules of the various bank accounts may be inspected on application to the Treasurer.

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
10. Creditors: amounts falling due within one year					
Accrued charges	9,027	-	-	9,027	6,785
Income received in advance	-	-	-	-	550
	9,027	-	-	9,027	7,335

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020**

11. Unrestricted Funds

Movements on the Unrestricted Funds were:

	Balances at 1 January 2020 £	Normal Incoming/ (outgoing) resources £	Depreciation £	Revaluation £	Balances at 31 December 2020 £
General Fund	358,739	1,802	(8,407)	15,000	367,134
Designated Fund - Sunday School and Other Repair	25,879	(11,065)	-	-	14,814
	384,618	(9,263)	(8,407)	15,000	381,948

The balance of the fund at 31 December 2020 is represented by the following assets less liabilities:

	£
Tangible fixed assets	226,403
Investment property	115,000
Shop stock net of any provision	5,436
Debtors	6,758
Bank balances and cash available for unrestricted use-current accounts	28,822
Bank balances and cash available for unrestricted use-deposit accounts	8,556
Creditors	(9,027)
	381,948

12. Restricted Funds

Movements on the Restricted Funds were:

	Balances at 1 January 2020 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2020 £
Priory and Organ Restoration Funds	572,764	(6,038)	(7,084)	559,642
Fabric Repair	7,643	2,841	-	10,484
Sundry small funds	48,725	13,012	-	61,737
	629,132	9,815	(7,084)	631,863

The balance of the fund at 31 December 2020 is represented by the following assets:

	£
Investment assets	408,734
Bank current accounts	58,584
Bank short-term deposit accounts	164,545
	631,863

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

13. Endowment Funds

Movements on the Endowment Funds were:

	Balances at 1 January 2020 £	Incoming/ (outgoing) resources £	Change in market value £	Balances at 31 December 2020 £
General	5,073	2	-	5,075
Fabric	122,046	(2)	7,392	129,436
Sundry Small Funds	263	-	-	263
	<u>127,382</u>	<u>-</u>	<u>7,392</u>	<u>134,774</u>

The balance of the fund at 31 December 2020 is represented by the following assets:

	£
Investment assets	129,699
Bank short-term deposit accounts	5,075
	<u>134,774</u>

14. Sundry donations and income

(all unrestricted funds unless indicated otherwise)

	2020 General £	2020 Restricted £	2019 £
Other sundry income	1,753	-	1,411
Donations	675	-	11,168
Quiz nights	447	-	615
Cake stall	301	-	1,256
Drinks machine sales	160	-	1,058
Less: drinks machine costs	(89)	-	(346)
Hope Housing	124	-	0
Scripture Union	55	-	0
Website sales	27	-	48
Church restoration	-	483	580
	<u>3,453</u>	<u>483</u>	<u>15,790</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF BRIDLINGTON ST. MARY
 SUMMARY OF FINANCIAL ACTIVITIES
 YEAR ENDED 31 DECEMBER 2020

INCOME AND EXPENDITURE:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Total incoming resources	141,503	9,900	-	151,403	192,771
Resources used	(150,766)	(85)	-	(150,851)	(205,595)
(Excess of expenditure over income)/ Excess of income over expenditure	(9,263)	9,815	-	552	(12,824)
Depreciation charge	(8,407)	-	-	(8,407)	(8,730)
Gains relating to investments	15,000	(7,084)	7,392	15,308	61,366
Net movement in funds	(2,670)	2,731	7,392	7,453	39,812
Fund balances brought forward at 1 January 2020	384,618	629,132	127,382	1,141,132	1,101,320
Fund balances carried forward At 31 December 2020	381,948	631,863	134,774	1,148,585	1,141,132

Note: this page does not form part of the statutory accounts.