

REGISTERED COMPANY NUMBER: 06698862 (England and Wales)
REGISTERED CHARITY NUMBER: 1136051

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
The Dacapo Music Foundation Limited

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

The Dacapo Music Foundation Limited

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for the Year Ended 31 August 2023

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The Dacapo Music Foundation Limited

Reference and Administrative Details
for the Year Ended 31 August 2023

Trustees	Ms M A Healy S E Kenzie (resigned 19.12.22) J P McClelland Ms R Muenger Ms E N Norman S Sreedher (appointed 4.12.22) D Spreadbury (appointed 11.1.23) G Colella (appointed 1.4.23) Ms H Ding (appointed 12.10.23)
Registered office	Wren Academy Hilton Avenue London N12 9HB
Registered company number	06698862 (England and Wales)
Registered charity number	1136051
Independent examiner	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ
Bankers	National Westminster Bank PLC 120 High Street Barnet Hertfordshire EN5 5FF

The Dacapo Music Foundation Limited

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects are to advance the DaCapo approach to music education and appreciation for children and adults in the United Kingdom. This will be achieved through family music centres, in school and out of school workshops and projects and also through a comprehensive teacher training programme.

Public benefit

The DaCapo Music Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievement and performance

Charitable activities

It has been another successful year for DaCapo in its delivery of a first class and innovative musical education both at our Saturday Centre and within 10 London primary schools. Over the year, DaCapo's educational offering has again been enriched by its partnerships with other organisations, notably the Fantasia Orchestra and Proms at St Jude's whose annual festival in June each year is a musical highlight for our primary school students. During the year we trialled a new project with the Little Angel Theatre which delivers a low cost, multi disciplinary project targeting families on low incomes.

At their quarterly board meetings, the trustees consider a number of metrics to monitor the performance of the charity including numbers of new families attending the Saturday centre (and departing), any changes to the number of primary schools supported by DaCapo, details of grant applications made and their success and project work development supporting the charity's social impact strategy. DaCapo has also initiated an annual survey to elicit feedback from its key stakeholders (families, schools and teachers) on all aspects of its operation.

During the course of the year, the Trustees noted DaCapo's success in teaching children and adults from 102 families at the Saturday Centre (2022 135) and supporting 9 state primary schools in North London (2022: 10). This primary school work along with the puppet theatre project enable DaCapo to provide its unique holistic music education programme to a broader audience.

Financial review

Financial position

Overall, costs exceeded income resulting in a deficit of £3,092 (2022 £10,827). Reserves carried forward to next financial year stand at £8,304 (2022 £11,397).

The Dacapo Music Foundation Limited

Report of the Trustees **for the Year Ended 31 August 2023**

Financial review

Reserves policy

The reserves policy of The DaCapo Music Foundation has been reviewed by the Board of Trustees. It is the intention of the directors to work towards an increased level of unrestricted reserves, in the medium term, to a level of £45,000 considered to be sufficient for approximately half a term of usual expenditure, although it is noted that current year costs would indicate a level of £60,500 would be required. Current reserves fall below the level determined and the trustees are acutely aware of the need to improve profitability. They are committed to supporting the CEO in working towards increasing income levels by focusing on increased grant applications. Since the year end, DaCapo has engaged the services of Vantage Fundraising to support this activity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

Covid -19

The charitable company benefitted from the Government coronavirus support by arranging a Bounceback Loan to assist with working capital requirements during this difficult period. This has been partially drawn down.

Future plans

The DaCapo Board remains focussed on the continued provision of a first level standard of care and support to our Saturday families and primary schools whilst developing programmes which will extend access to a DaCapo musical education to less well-off families. The project with the Little Angel Theatre Company is an example of this.

Structure, governance and management

Governing document

The DaCapo Music Foundation Limited was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 16 September 2008. The DaCapo Music Foundation Limited was registered as a charity, number 1136051, with effect from 21 May 2010 under its Memorandum and Articles of Association. Dacapo has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration. No trustees have any contract or arrangement of a material nature with the Foundation during the period under review.

Recruitment and appointment of new trustees

Prospective trustees are recommended by existing trustees or the Foundation's senior management to join the board of trustees or by open advertisement. In selecting new trustees, the Board is cognisant of the importance of diversity in its composition as well as ensuring that there is a relevant range of skillsets and knowledge represented on the Board.

Organisational structure

The trustees consider the trustees and the senior management team comprise the key management personnel of the Foundation in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees and key personnel give their time freely.

The senior management team include:

Principal	Jane Cutler
Chief Executive Officer	Michelle Groves

The Dacapo Music Foundation Limited

Report of the Trustees
for the Year Ended 31 August 2023

Structure, governance and management

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the major risks to which Dacapo is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which Dacapo faces. As at 31 August 2023 the trustees have not identified any new operational risks arising from such matters to which Dacapo may be exposed.

Approved by order of the board of trustees on 22nd May 2024 and signed on its behalf by:

JP McClelland
J P McClelland - Trustee

Independent Examiner's Report to the Trustees of
The Dacapo Music Foundation Limited

Independent examiner's report to the trustees of The Dacapo Music Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
The Dacapo Music Foundation Limited

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Joyce ACA, FCCA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

28 May 2024

The Dacapo Music Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
Income and endowments from					
Donations and legacies		139	3,000	3,139	19,343
Charitable activities					
Music Centre		148,112	-	148,112	124,441
Schools Programmes		167,554	-	167,554	143,421
Projects		40,211	-	40,211	6,550
Accreditation		348	-	348	288
30th Birthday Celebrations		-	-	-	6,768
Other income		238	-	238	-
Total		356,602	3,000	359,602	300,811
Expenditure on					
Charitable activities	3				
Music Centre		167,670	-	167,670	147,039
Schools Programmes		172,292	-	172,292	148,443
Projects		16,018	6,715	22,733	9,858
30th Birthday Celebrations		-	-	-	6,298
Total		355,980	6,715	362,695	311,638
NET INCOME/(EXPENDITURE)		622	(3,715)	(3,093)	(10,827)
Reconciliation of funds					
Total funds brought forward		1,547	9,850	11,397	22,224
Total funds carried forward		2,169	6,135	8,304	11,397

The notes form part of these financial statements

The Dacapo Music Foundation Limited

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
Fixed assets					
Tangible assets	9	15,240	-	15,240	16,972
Investments	10	5	-	5	5
		<u>15,245</u>	<u>-</u>	<u>15,245</u>	<u>16,977</u>
Current assets					
Debtors	11	12,634	-	12,634	18,687
Cash at bank and in hand		15,469	6,135	21,604	15,502
		<u>28,103</u>	<u>6,135</u>	<u>34,238</u>	<u>34,189</u>
Creditors					
Amounts falling due within one year	12	(32,101)	-	(32,101)	(26,019)
		<u>(3,998)</u>	<u>6,135</u>	<u>2,137</u>	<u>8,170</u>
Net current assets					
		11,247	6,135	17,382	25,147
Creditors					
Amounts falling due after more than one year	13	(9,078)	-	(9,078)	(13,750)
NET ASSETS		<u>2,169</u>	<u>6,135</u>	<u>8,304</u>	<u>11,397</u>
Funds	15				
Unrestricted funds				2,169	1,547
Restricted funds				6,135	9,850
Total funds				<u>8,304</u>	<u>11,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Dacapo Music Foundation Limited

Balance Sheet - continued

31 August 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2024 and were signed on its behalf by:

J P McClelland

J P McClelland - Trustee

The notes form part of these financial statements

The Dacapo Music Foundation Limited

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. Statutory information

The Dacapo Music Foundation Limited is a private charitable company, limited by guarantee and registered in England and Wales. The address of the registered office is shown on the charity information on page one of these financial statements. The nature of the charity's operations are detailed in the Trustees Report.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling, which is the functional currency of the charitable company. All amounts stated are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and

In the application of the company's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Management have used their expectation of the estimated useful lives of each category of assets in order to ensure the appropriate provision is made for depreciation. Details of the estimated useful lives are noted in the accounting policies and the depreciation provision is stated in the notes to the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has received written notified of the amounts and the settlement date. If conditions are attached to the donation that require a level of performance before entitlement can be obtained then income is deferred until those conditions have been met or fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

The charity benefits from the involvement and support of volunteers. The economic contribution of this support is not recognised in the accounts.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued **for the Year Ended 31 August 2023**

2. Accounting policies - continued

Income

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Income from charitable activities includes income from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The basis on which support costs have been allocated and the analysis of these costs is included in the notes to the accounts.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, and the support of a bank overdraft facility that is not currently utilised, for the charity to be able to continue as a going concern.

3. Charitable activities costs

	Direct Costs £	Support costs (see note 4) £	Totals £
Music Centre	125,885	41,785	167,670
Schools Programmes	129,376	42,916	172,292
Projects	17,097	5,636	22,733
	<u>272,358</u>	<u>90,337</u>	<u>362,695</u>

4. Support costs

	Management £	Governance costs £	Totals £
Music Centre	35,303	6,482	41,785
Schools Programmes	36,260	6,656	42,916
Projects	4,763	873	5,636
	<u>76,326</u>	<u>14,011</u>	<u>90,337</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	4,328	5,681
Surplus/(deficit) on disposal of fixed assets	(238)	72
Remuneration receivable by the charity's independent examiner in respect of:		
Examination of the accounts	1,140	1,140
Other services provided	3,060	1,560
	<u> </u>	<u> </u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. Staff costs

	31.8.23	31.8.22
	£	£
Wages and salaries	40,190	31,279
Other pension costs	1,491	1,238
	<u> </u>	<u> </u>
	<u>41,681</u>	<u>32,517</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Administration of the charity	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	9,493	9,850	19,343
Charitable activities			
Music Centre	124,441	-	124,441
Schools Programmes	143,421	-	143,421
Projects	6,550	-	6,550
Accreditation	288	-	288
30th Birthday Celebrations	6,768	-	6,768
Total	<u>290,961</u>	<u>9,850</u>	<u>300,811</u>
Expenditure on			
Charitable activities			
Music Centre	147,039	-	147,039
Schools Programmes	148,443	-	148,443
Projects	9,858	-	9,858
30th Birthday Celebrations	6,298	-	6,298
Total	<u>311,638</u>	<u>-</u>	<u>311,638</u>
NET INCOME/(EXPENDITURE)	(20,677)	9,850	(10,827)
Reconciliation of funds			
Total funds brought forward	22,224	-	22,224
Total funds carried forward	<u><u>1,547</u></u>	<u><u>9,850</u></u>	<u><u>11,397</u></u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022	60,721
Additions	2,642
Disposals	(395)
	<hr/>
At 31 August 2023	62,968
	<hr/>
Depreciation	
At 1 September 2022	43,749
Charge for year	4,328
Eliminated on disposal	(349)
	<hr/>
At 31 August 2023	47,728
	<hr/>
Net book value	
At 31 August 2023	15,240
	<hr/> <hr/>
At 31 August 2022	16,972
	<hr/> <hr/>

10. Fixed asset investments

	Shares in group undertakings £
Market value	
At 1 September 2022 and 31 August 2023	5
	<hr/>
Net book value	
At 31 August 2023	5
	<hr/> <hr/>
At 31 August 2022	5
	<hr/> <hr/>

There were no investment assets outside the UK.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. Debtors: amounts falling due within one year

	31.8.23	31.8.22
	£	£
Trade debtors	9,058	10,768
Other debtors	2,060	4,113
Prepayments and accrued income	1,516	3,806
	12,634	18,687

12. Creditors: amounts falling due within one year

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 14)	5,000	5,000
Trade creditors	14,560	11,449
Social security and other taxes	1,048	376
Other creditors	4,307	2,483
Accrued expenses	7,186	6,711
	32,101	26,019

13. Creditors: amounts falling due after more than one year

	31.8.23	31.8.22
	£	£
Bank loans (see note 14)	9,078	13,750

14. Loans

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,000	5,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,078	13,750

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,547	622	2,169
Restricted funds			
Restricted Fund	9,850	(3,715)	6,135
TOTAL FUNDS	11,397	(3,093)	8,304

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,602	(355,980)	622
Restricted funds			
Restricted Fund	3,000	(6,715)	(3,715)
TOTAL FUNDS	359,602	(362,695)	(3,093)

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	22,224	(20,677)	1,547
Restricted funds			
Restricted Fund	-	9,850	9,850
TOTAL FUNDS	22,224	(10,827)	11,397

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,961	(311,638)	(20,677)
Restricted funds			
Restricted Fund	9,850	-	9,850
TOTAL FUNDS	<u>300,811</u>	<u>(311,638)</u>	<u>(10,827)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	22,224	(20,055)	2,169
Restricted funds			
Restricted Fund	-	6,135	6,135
TOTAL FUNDS	<u>22,224</u>	<u>(13,920)</u>	<u>8,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	647,563	(667,618)	(20,055)
Restricted funds			
Restricted Fund	12,850	(6,715)	6,135
TOTAL FUNDS	<u>660,413</u>	<u>(674,333)</u>	<u>(13,920)</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds - continued

Funds held at the balance sheet date are analysed between unrestricted and restricted funds as detailed below.

Unrestricted funds - this fund comprises general unrestricted funds available for use as determined by the trustees in furtherance of the charity's objectives.

Restricted funds - this fund includes a grant received from the National Lottery Community Fund which was awarded to the charity to fund our 'AMP' Project, 'An Afternoon of Music and Puppets' in 2022. It also comprises of a donation received in the current year of £3,000, to further fund the same project.

16. Related party disclosures

The sum of £2,060 (2022 £4,113) was owed to the charity by Dacapo Primary Music Limited, a company in which the charity holds shares and in which both M Groves and J Cutler have an interest by way of being directors and shareholders.

The Dacapo Music Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Income and endowments		
Donations and legacies		
Donations	139	6,993
Grants	3,000	12,350
	<hr/> 3,139	<hr/> 19,343
Charitable activities		
Income received	356,225	281,468
Other income		
Gain on sale of tangible fixed assets	238	-
	<hr/> 359,602	<hr/> 300,811
Total incoming resources		
 Expenditure		
Charitable activities		
Direct costs	272,358	229,966
Support costs		
Management		
Wages	40,190	31,279
Pensions	1,491	1,238
Advertising	525	-
Staff training	524	356
Temporary staff costs	-	4,605
Meetings and refreshments	2,844	1,223
Travel and subsistence	685	110
Motor expenses	2,551	2,305
Rent	9,857	4,623
Telephone	2,359	2,638
Printing and stationery	1,631	1,233
Postage	235	82
Subscriptions	739	523
Insurance	1,708	1,638
Repairs and renewals	2,740	1,794
Carried forward	68,079	53,647

This page does not form part of the statutory financial statements

The Dacapo Music Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Management		
Brought forward	68,079	53,647
Sundries	2,243	2,204
Bank charges	1,025	1,038
Dep'n of fixtures, fittings and office equipment	4,327	5,681
Loss on sale of tangible fixed assets	-	72
Bank loan interest	652	325
	<hr/>	<hr/>
	76,326	62,967
 Governance costs		
Accountancy fees	6,306	4,189
Legal fees	213	313
Advertising and publicity	6,992	4,838
Consultancy	500	-
Exceptional item - loan written off	-	9,365
	<hr/>	<hr/>
	14,011	18,705
 Total resources expended	<hr/> 362,695	<hr/> 311,638
 Net expenditure	<hr/> (3,093) <hr/>	<hr/> (10,827) <hr/>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 06698862 (England and Wales)
REGISTERED CHARITY NUMBER: 1136051

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
The Dacapo Music Foundation Limited

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

The Dacapo Music Foundation Limited

Contents of the Financial Statements
for the Year Ended 31 August 2023

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The Dacapo Music Foundation Limited

Reference and Administrative Details
for the Year Ended 31 August 2023

Trustees	Ms M A Healy S E Kenzie (resigned 19.12.22) J P McClelland Ms R Muenger Ms E N Norman S Sreedher (appointed 4.12.22) D Spreadbury (appointed 11.1.23) G Colella (appointed 1.4.23) Ms H Ding (appointed 12.10.23)
Registered office	Wren Academy Hilton Avenue London N12 9HB
Registered company number	06698862 (England and Wales)
Registered charity number	1136051
Independent examiner	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ
Bankers	National Westminster Bank PLC 120 High Street Barnet Hertfordshire EN5 5FF

The DaCapo Music Foundation Limited (Registered number: 06698862)

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects are to advance the DaCapo approach to music education and appreciation for children and adults in the United Kingdom. This will be achieved through family music centres, in school and out of school workshops and projects and also through a comprehensive teacher training programme.

Public benefit

The DaCapo Music Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievement and performance

Charitable activities

It has been another successful year for DaCapo in its delivery of a first class and innovative musical education both at our Saturday Centre and within 10 London primary schools. Over the year, DaCapo's educational offering has again been enriched by its partnerships with other organisations, notably the Fantasia Orchestra and Proms at St Jude's whose annual festival in June each year is a musical highlight for our primary school students. During the year we trialled a new project with the Little Angel Theatre which delivers a low cost, multi disciplinary project targeting families on low incomes.

At their quarterly board meetings, the trustees consider a number of metrics to monitor the performance of the charity including numbers of new families attending the Saturday centre (and departing), any changes to the number of primary schools supported by DaCapo, details of grant applications made and their success and project work development supporting the charity's social impact strategy. DaCapo has also initiated an annual survey to elicit feedback from its key stakeholders (families, schools and teachers) on all aspects of its operation.

During the course of the year, the Trustees noted DaCapo's success in teaching children and adults from 102 families at the Saturday Centre (2022 135) and supporting 9 state primary schools in North London (2022: 10]. This primary school work along with the puppet theatre project enable DaCapo to provide its unique holistic music education programme to a broader audience.

Financial review

Financial position

Overall, costs exceeded income resulting in a deficit of £3,092 (2022 £10,827). Reserves carried forward to next financial year stand at £8,304 (2022 £11,397).

Report of the Trustees
for the Year Ended 31 August 2023

Financial review

Reserves policy

The reserves policy of The DaCapo Music Foundation has been reviewed by the Board of Trustees. It is the intention of the directors to work towards an increased level of unrestricted reserves, in the medium term, to a level of £45,000 considered to be sufficient for approximately half a term of usual expenditure, although it is noted that current year costs would indicate a level of £60,500 would be required. Current reserves fall below the level determined and the trustees are acutely aware of the need to improve profitability. They are committed to supporting the CEO in working towards increasing income levels by focusing on increased grant applications. Since the year end, DaCapo has engaged the services of Vantage Fundraising to support this activity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

Covid -19

The charitable company benefitted from the Government coronavirus support by arranging a Bounceback Loan to assist with working capital requirements during this difficult period. This has been partially drawn down.

Future plans

The DaCapo Board remains focussed on the continued provision of a first level standard of care and support to our Saturday families and primary schools whilst developing programmes which will extend access to a DaCapo musical education to less well-off families. The project with the Little Angel Theatre Company is an example of this.

Structure, governance and management

Governing document

The DaCapo Music Foundation Limited was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 16 September 2008. The DaCapo Music Foundation Limited was registered as a charity, number 1136051, with effect from 21 May 2010 under its Memorandum and Articles of Association. Dacapo has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration. No trustees have any contract or arrangement of a material nature with the Foundation during the period under review.

Recruitment and appointment of new trustees

Prospective trustees are recommended by existing trustees or the Foundation's senior management to join the board of trustees or by open advertisement. In selecting new trustees, the Board is cognisant of the importance of diversity in its composition as well as ensuring that there is a relevant range of skillsets and knowledge represented on the Board.

Organisational structure

The trustees consider the trustees and the senior management team comprise the key management personnel of the Foundation in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees and key personnel give their time freely.

The senior management team include:

Principal	Jane Cutler
Chief Executive Officer	Michelle Groves

Report of the Trustees
for the Year Ended 31 August 2023

Structure, governance and management

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the major risks to which Dacapo is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which Dacapo faces. As at 31 August 2023 the trustees have not identified any new operational risks arising from such matters to which Dacapo may be exposed.

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

J P McClelland - Trustee

Independent Examiner's Report to the Trustees of
The Dacapo Music Foundation Limited

Independent examiner's report to the trustees of The Dacapo Music Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce ACA, FCCA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

28 May 2024

The Dacapo Music Foundation Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
Income and endowments from					
Donations and legacies		139	3,000	3,139	19,343
Charitable activities					
Music Centre		148,112	-	148,112	124,441
Schools Programmes		167,554	-	167,554	143,421
Projects		40,211	-	40,211	6,550
Accreditation		348	-	348	288
30th Birthday Celebrations		-	-	-	6,768
Other income		238	-	238	-
Total		356,602	3,000	359,602	300,811
Expenditure on					
Charitable activities	3				
Music Centre		167,670	-	167,670	147,039
Schools Programmes		172,292	-	172,292	148,443
Projects		16,018	6,715	22,733	9,858
30th Birthday Celebrations		-	-	-	6,298
Total		355,980	6,715	362,695	311,638
NET INCOME/(EXPENDITURE)		622	(3,715)	(3,093)	(10,827)
Reconciliation of funds					
Total funds brought forward		1,547	9,850	11,397	22,224
Total funds carried forward		2,169	6,135	8,304	11,397

The notes form part of these financial statements

The Dacapo Music Foundation Limited (Registered number: 06698862)

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
Fixed assets					
Tangible assets	9	15,240	-	15,240	16,972
Investments	10	5	-	5	5
		<u>15,245</u>	<u>-</u>	<u>15,245</u>	<u>16,977</u>
Current assets					
Debtors	11	12,634	-	12,634	18,687
Cash at bank and in hand		15,469	6,135	21,604	15,502
		<u>28,103</u>	<u>6,135</u>	<u>34,238</u>	<u>34,189</u>
Creditors					
Amounts falling due within one year	12	(32,101)	-	(32,101)	(26,019)
		<u>(3,998)</u>	<u>6,135</u>	<u>2,137</u>	<u>8,170</u>
Net current assets					
		11,247	6,135	17,382	25,147
Creditors					
Amounts falling due after more than one year	13	(9,078)	-	(9,078)	(13,750)
NET ASSETS		<u>2,169</u>	<u>6,135</u>	<u>8,304</u>	<u>11,397</u>
Funds	15				
Unrestricted funds				2,169	1,547
Restricted funds				6,135	9,850
Total funds				<u>8,304</u>	<u>11,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Dacapo Music Foundation Limited (Registered number: 06698862)

Balance Sheet - continued

31 August 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

J P McClelland - Trustee

The Dacapo Music Foundation Limited

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. Statutory information

The Dacapo Music Foundation Limited is a private charitable company, limited by guarantee and registered in England and Wales. The address of the registered office is shown on the charity information on page one of these financial statements. The nature of the charity's operations are detailed in the Trustees Report.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling, which is the functional currency of the charitable company. All amounts stated are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and

In the application of the company's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Management have used their expectation of the estimated useful lives of each category of assets in order to ensure the appropriate provision is made for depreciation. Details of the estimated useful lives are noted in the accounting policies and the depreciation provision is stated in the notes to the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has received written notified of the amounts and the settlement date. If conditions are attached to the donation that require a level of performance before entitlement can be obtained then income is deferred until those conditions have been met or fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

The charity benefits from the involvement and support of volunteers. The economic contribution of this support is not recognised in the accounts.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued **for the Year Ended 31 August 2023**

2. Accounting policies - continued

Income

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Income from charitable activities includes income from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The basis on which support costs have been allocated and the analysis of these costs is included in the notes to the accounts.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, and the support of a bank overdraft facility that is not currently utilised, for the charity to be able to continue as a going concern.

3. Charitable activities costs

	Direct Costs £	Support costs (see note 4) £	Totals £
Music Centre	125,885	41,785	167,670
Schools Programmes	129,376	42,916	172,292
Projects	17,097	5,636	22,733
	<u>272,358</u>	<u>90,337</u>	<u>362,695</u>

4. Support costs

	Management £	Governance costs £	Totals £
Music Centre	35,303	6,482	41,785
Schools Programmes	36,260	6,656	42,916
Projects	4,763	873	5,636
	<u>76,326</u>	<u>14,011</u>	<u>90,337</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	4,328	5,681
Surplus/(deficit) on disposal of fixed assets	(238)	72
Remuneration receivable by the charity's independent examiner in respect of:		
Examination of the accounts	1,140	1,140
Other services provided	3,060	1,560
	<u> </u>	<u> </u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. Staff costs

	31.8.23	31.8.22
	£	£
Wages and salaries	40,190	31,279
Other pension costs	1,491	1,238
	<u> </u>	<u> </u>
	41,681	32,517
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Administration of the charity	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	9,493	9,850	19,343
Charitable activities			
Music Centre	124,441	-	124,441
Schools Programmes	143,421	-	143,421
Projects	6,550	-	6,550
Accreditation	288	-	288
30th Birthday Celebrations	6,768	-	6,768
Total	<u>290,961</u>	<u>9,850</u>	<u>300,811</u>
Expenditure on			
Charitable activities			
Music Centre	147,039	-	147,039
Schools Programmes	148,443	-	148,443
Projects	9,858	-	9,858
30th Birthday Celebrations	6,298	-	6,298
Total	<u>311,638</u>	<u>-</u>	<u>311,638</u>
NET INCOME/(EXPENDITURE)	(20,677)	9,850	(10,827)
Reconciliation of funds			
Total funds brought forward	22,224	-	22,224
Total funds carried forward	<u><u>1,547</u></u>	<u><u>9,850</u></u>	<u><u>11,397</u></u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022	60,721
Additions	2,642
Disposals	(395)
	<hr/>
At 31 August 2023	62,968
	<hr/>
Depreciation	
At 1 September 2022	43,749
Charge for year	4,328
Eliminated on disposal	(349)
	<hr/>
At 31 August 2023	47,728
	<hr/>
Net book value	
At 31 August 2023	15,240
	<hr/> <hr/>
At 31 August 2022	16,972
	<hr/> <hr/>

10. Fixed asset investments

	Shares in group undertakings £
Market value	
At 1 September 2022 and 31 August 2023	5
	<hr/>
Net book value	
At 31 August 2023	5
	<hr/> <hr/>
At 31 August 2022	5
	<hr/> <hr/>

There were no investment assets outside the UK.

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. Debtors: amounts falling due within one year

	31.8.23	31.8.22
	£	£
Trade debtors	9,058	10,768
Other debtors	2,060	4,113
Prepayments and accrued income	1,516	3,806
	<u>12,634</u>	<u>18,687</u>

12. Creditors: amounts falling due within one year

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 14)	5,000	5,000
Trade creditors	14,560	11,449
Social security and other taxes	1,048	376
Other creditors	4,307	2,483
Accrued expenses	7,186	6,711
	<u>32,101</u>	<u>26,019</u>

13. Creditors: amounts falling due after more than one year

	31.8.23	31.8.22
	£	£
Bank loans (see note 14)	9,078	13,750
	<u>9,078</u>	<u>13,750</u>

14. Loans

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,078</u>	<u>13,750</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,547	622	2,169
Restricted funds			
Restricted Fund	9,850	(3,715)	6,135
TOTAL FUNDS	<u>11,397</u>	<u>(3,093)</u>	<u>8,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,602	(355,980)	622
Restricted funds			
Restricted Fund	3,000	(6,715)	(3,715)
TOTAL FUNDS	<u>359,602</u>	<u>(362,695)</u>	<u>(3,093)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	22,224	(20,677)	1,547
Restricted funds			
Restricted Fund	-	9,850	9,850
TOTAL FUNDS	<u>22,224</u>	<u>(10,827)</u>	<u>11,397</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,961	(311,638)	(20,677)
Restricted funds			
Restricted Fund	9,850	-	9,850
TOTAL FUNDS	<u>300,811</u>	<u>(311,638)</u>	<u>(10,827)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	22,224	(20,055)	2,169
Restricted funds			
Restricted Fund	-	6,135	6,135
TOTAL FUNDS	<u>22,224</u>	<u>(13,920)</u>	<u>8,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	647,563	(667,618)	(20,055)
Restricted funds			
Restricted Fund	12,850	(6,715)	6,135
TOTAL FUNDS	<u>660,413</u>	<u>(674,333)</u>	<u>(13,920)</u>

The Dacapo Music Foundation Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. Movement in funds - continued

Funds held at the balance sheet date are analysed between unrestricted and restricted funds as detailed below.

Unrestricted funds - this fund comprises general unrestricted funds available for use as determined by the trustees in furtherance of the charity's objectives.

Restricted funds - this fund includes a grant received from the National Lottery Community Fund which was awarded to the charity to fund our 'AMP' Project, 'An Afternoon of Music and Puppets' in 2022. It also comprises of a donation received in the current year of £3,000, to further fund the same project.

16. Related party disclosures

The sum of £2,060 (2022 £4,113) was owed to the charity by Dacapo Primary Music Limited, a company in which the charity holds shares and in which both M Groves and J Cutler have an interest by way of being directors and shareholders.

Company Tax Return

CT600 (2024) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	The Dacapo Music Foundation Limited										
2	Company registration number	0	6	6	9	8	8	6	2			
3	Tax reference											
4	Type of company		0									

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity	<input type="checkbox"/>	6 SME <input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8 Special circumstances <input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below											
30	from	DD	MM	YYYY	35	to	DD	MM	YYYY		
		0	1	0	9	2	0	2	2		
		3	1	0	8	2	0	2	3		
Put an 'X' in the appropriate boxes below											
40	A repayment is due for this return period	<input type="checkbox"/>									
45	Claim or relief affecting an earlier period	<input type="checkbox"/>									
50	Making more than one return for this company now	<input type="checkbox"/>									
55	This return contains estimated figures	<input type="checkbox"/>									
60	Company part of a group that is not small	<input type="checkbox"/>									
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>									
Transfer pricing											
70	Compensating adjustment claimed	<input type="checkbox"/>									
75	Company qualifies for SME exemption	<input type="checkbox"/>									

Income – continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
180	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
185	Income from which Income Tax has been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
190	Income from a property business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
195	Non-trading gains on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
200	Tonnage tax profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
205	Income not falling under any other heading	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Chargeable gains

210	Gross chargeable gains	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
215	Allowable losses including losses brought forward	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
220	Net chargeable gains – box 210 minus box 215	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
235	Profits before other deductions and reliefs – net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Deductions and reliefs

240	Losses on unquoted shares	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
245	Management expenses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
250	UK property business losses for this or previous accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
255	Capital allowances for the purposes of management of the business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
265	Non-trading losses on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
275	Total trading losses of this or a later accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275															<input type="checkbox"/>	
285	Trading losses carried forward and claimed against total profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
290	Non-trade capital allowances	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
295	Total of deductions and reliefs – total of boxes 240 to 275, 285 and 290	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
300	Profits before qualifying donations and group relief – box 235 minus box 295	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
305	Qualifying donations	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
310	Group relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
312	Group relief for carried forward losses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
315	Profits chargeable to Corporation Tax – box 300 minus boxes 305, 310 and 312	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0	•	<input type="text"/>	<input type="text"/>
320	Ring fence profits included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	
325	Northern Ireland profits included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	

Tax calculation

326	Number of associated companies in this period	<input type="text"/>
327	Number of associated companies in the first financial year	<input type="text"/>
328	Number of associated companies in the second financial year	<input type="text"/>
329	Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief	<input type="checkbox"/>

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330		335	£	340		345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380		385	£	390		395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Information about enhanced expenditure and tax relief

Research and Development (R&D) or creative enhanced expenditure and tax relief

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company		
655	Put an 'X' in box 655 if the claim is made by a large company		
656	Put an 'X' in box 656 to confirm that a R&D claim notification form has been submitted		
657	Put an 'X' in box 657 to confirm that an additional information form has been submitted		
659	R&D expenditure qualifying for SME R&D relief	£	00
660	R&D enhanced expenditure	£	00
665	Creative qualifying expenditure and/or additional deduction	£	00
670	R&D and creative enhanced expenditure total box 660 and box 665	£	00
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£	00
680	Vaccine research expenditure	£	00

Land remediation enhanced expenditure

[illegible]

Information about capital allowances and balancing charges/disposal values

Allowances and charges in the calculation of trading profits and losses

[illegible]

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Full expensing	733 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	734 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
771	Structures and buildings	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
772	Machinery and plant – super-deduction	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
773	Machinery and plant – special rate allowance	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
775	Other machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Losses, deficits and excess amounts

Amount arising

	Amount	Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £	785 £
Losses of trades carried on wholly outside the UK	790 £	
Non-trade deficits on loan relationships and derivative contracts	795 £	800 £
UK property business losses	805 £	810 £
Overseas property business losses	815 £	
Losses from miscellaneous transactions	820 £	
Capital losses	825 £	
Non-trading losses on intangible fixed assets	830 £	835 £

Excess amounts

Amount	Maximum available for surrender as group relief
Non-trade capital allowances	840 £
Qualifying donations	845 £
Management expenses	850 £
	855 £

Northern Ireland information

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>

Overpayments and repayments

Small repayments

860 Do not repay sums of £ . or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865	Repayment of Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
870	Repayment of Income Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
875	Payable Research and Development tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
880	Payable Research and Development expenditure credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
885	Payable creative tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
890	Payable land remediation or life assurance company tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
895	Payable capital allowances first-year tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Surrender of tax refund within group

Including surrenders under the Instalment Payments Regulations

900 The following amount is to be surrendered £ [] [] [] [] [] [] [] [] [] [] . [] []

Put an 'X' in the appropriate boxes below
the joint Notice is attached 905 [] []
or
will follow 910 [] []

915 Please stop repayment of the following amount until we send you the Notice £ [] [] [] [] [] [] [] [] [] [] . [] []

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

Declaration	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name
	<input type="text"/>
980	Date DD MM YYYY
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status
	<input type="text"/>



Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	<input type="text" value="The Dacapo Music Foundation Limited"/>
E2	Tax reference	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	<input type="text" value="0"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="9"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="2"/>
E4	to DD MM YYYY	<input type="text" value="3"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="8"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="3"/>

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	<input type="text"/>
Charity Commission registration number, or OSCR number (if applicable)	E10	<input type="text" value="1136051"/>
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	<input checked="" type="checkbox"/> X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	<input checked="" type="checkbox"/> X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	<input type="checkbox"/>
I claim exemption from tax		
Name	E30	<input type="text"/>
Status	E35	<input type="text"/>
Date DD MM YYYY	E40	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>

Information required

Charity/CASC assets

Disposals in period
(total consideration received)

Held at the end of the period
(use accounts figures)

Tangible fixed
assets

E130 £

E135 £

UK investments
(excluding
controlled companies)

E140 £

E145 £

Shares in,
and loans to,
controlled companies

E150 £

E155 £

Overseas
investments

E160 £

E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £

Qualifying investments and loans

Applies to charities only. See CT600 Guide

E180

Value of any non-qualifying investments and loans

Applies to charities only. See CT600 Guide

E185 £

Number of subsidiary or associated companies the charity
controls at the end of the period. Exclude companies that
were dormant throughout the period

E190 1

Warr & Co
Mynshull House
78 Churchgate
Stockport
SK1 1YJ

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 August 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 August 2022 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 30 January 2023 under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.
8. The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of trustees other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Charges

20. We confirm that the charge registered at Companies House in respect of the Rent deposit deed is no longer outstanding and the directors/trustees intend to submit a Statement of Satisfaction to Companies House.

Yours faithfully

.....
Signed on behalf of the board of trustees



Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

0161-477-6789
0161-477-6006
info@warr.co.uk
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@warraccountants

INVOICE

The Dacapo Music Foundation
Wren Academy
Hilton Avenue
London
N12 9HB

Invoice No	70568
Invoice Date	13/05/2024
Account Ref	T266T

Description	Net Amt	VAT %	VAT
To professional services rendered in connection with:			
1. preparation of financial statements for the year ended 31 August 2023;			
2. completion of the corporation tax return for the year ended 31 August 2023;	1,375.00	20.00	275.00
3. undertaking the independent examination of the accounts for the year ended 31 August 2023;	1,000.00	20.00	200.00
4. reviewing the management accounts and Xero records for the terms to August 2023 and meetings with Michelle Grove and Roanna Winter.	750.00	20.00	150.00

VAT REG NO. 119 5566 92

This invoice is payable on presentation

Cheques payable to: Warr & Co Limited
By bank transfer to: Metro Bank
Sort code: 23-05-80
Account number 19046206
Quote your reference:T266T

Total Net Amount	£	3,125.00
Total Tax Amount	£	625.00
Invoice Total	£	3,750.00

Warr & Co is the trading name of Warr & Co Limited. (Registered in England and Wales No. 07676926).

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

Directors: T.V. Warr ACA, S.C. Barnes FCA, P.J. Edwards ACA, S.P. Dhokia ACA, N.J. Joyce ACA, FCCA, D.T. Lever FCA, R. Benson-May ACA