

Registered number: 07180685
Charity number: 1136050

**THE 24X7 SPECIAL NEEDS HOLIDAY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

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THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mr A T Mahoney, Chair
Mr A A Mahoney
Mrs A Courtney
Mr S C Saunders
Mr C Wright

Company number

07180685

Charity number

1136050

Registered office

Little Easton Manor
Park Road
Little Easton
Dunmow
Essex
CM6 2JN

Company secretary

Mr C Wadham-Smith

Independent examiners

MHA
Chartered Accountants
Century House
The Lakes
Northampton
NN4 7HD

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also Directors of the company for the purposes of the Companies Act) present their Annual Report together with the financial statements of the 24x7 Special Needs Holiday Trust (the Charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements. The term Director and Trustee are interchangeable in this Report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

Objectives and Activities

Policies and objectives

The principal objective of the Charitable Company is to provide holiday facilities for people with special needs and their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit.

The main activity undertaken by the Charitable Company is to raise money to enable people with special needs to be able to experience a holiday abroad that they would not normally be able to have.

Activities for achieving objectives

Following the appointment of our patron Graham Roberts in 2015, a programme of annual events has been established to achieve our fundraising goals. During the current year, the events held was a golf day and a Gala dinner which had been moved from the previous financial year.

Charities fundraising statement

Fundraising statement Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities.

Although we do not undertake widespread fundraising from the general public, the legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". Such amounts receivable is presented in our accounts as "Donations and legacies" and are all voluntary in nature.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fundraisers, or third parties. Although the Charity is not required to be bound by any regulatory scheme, the Charity complies with the relevant codes of practice. We have received no complaints in relation to fundraising activities (2024 - none).

Achievements and performance

The main achievement of the Charitable Company during the year was enabling children, adults, families and schools to have a holiday that they would not normally be able to have in a safe and secure environment.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Charitable Company has continued to increase the funds raised, helping the Charitable company to achieve its objectives. The current fund levels at the year-end are a deficit £49,252 (2024 – deficit of £31,513). The deficit is due to an increase of grants being issued in the year. The Directors have additionally assured that 24x7 Ltd, a company with common Directors, will continue to support the charity where required.

Reserves policy and going concern

There is currently no requirement for the Charitable Company to hold a set level of reserves and funds will be used when possible. The Trustees will review the reserves policy when the activity of the Charity increases.

The Charity believes from reviewing forecasts that it has sufficient funds to be a going concern. The Charity is confident that in the year 2025/2026 fund raising events will be held and will restore any loss funds.

Structure, governance and management

Constitution

The Charity is registered as a Company limited by guarantee and was set up and is constituted by a Memorandum of Association dated 22 February 2010. It is registered in the United Kingdom (Co. Number 07180685). It is registered with the Charities Commission under the Charities Act 2011 (Charity Number 1136050).

The principal object of the Charitable Company is to provide holiday facilities for people with special needs and their families.

Method of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have examined the major strategic business and operational risks which the Charitable Company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Future plans

To continue to raise funds to enable children, adults, families and schools to experience a holiday abroad that they would not normally be able to.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Trustees, on

and signed on their behalf by:



Mr A T Mahoney
Trustee

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The 24x7 Special Needs Holiday Trust (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rebecca Hughes FCCA

For and on behalf of:
MHA
Chartered Accountants
Century House
The Lakes
Northampton
NN4 7HD

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	2025 £	2024 £
Income from:				
Donations and legacies	2	51,078	51,078	6,943
Other trading activities	3	16,789	16,789	103,344
Total income		<u>67,867</u>	<u>67,867</u>	<u>110,287</u>
Expenditure on:				
Raising funds		82,833	82,833	118,024
Charitable activities		2,923	2,923	2,778
Total expenditure	5	<u>85,756</u>	<u>85,756</u>	<u>120,802</u>
Net expenditure before other recognised gains and losses		(17,889)	(17,889)	(10,515)
Net movement in funds		(17,889)	(17,889)	(10,515)
Reconciliation of funds:				
Total funds brought forward		(31,513)	(31,513)	(20,998)
Total funds carried forward		<u>(49,402)</u>	<u>(49,402)</u>	<u>(31,513)</u>

All of the Charitable Company's activities are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 7 to 12 form part of these financial statements.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST
REGISTERED NUMBER: 07180685

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	7		1		1
Current assets					
Debtors	8	-		3,100	
Cash at bank and in hand		16,042		14,207	
		<u>16,042</u>		<u>17,307</u>	
Creditors: amounts falling due within one year	9	(65,445)		(48,821)	
Net current liabilities			(49,403)		(31,514)
Net liabilities			<u>(49,402)</u>		<u>(31,513)</u>
Charity Funds					
Unrestricted funds			(49,402)		(31,513)
Total deficit			<u>(49,402)</u>		<u>(31,513)</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

.....
Mr A T Mahoney

The notes on pages 7 to 12 form part of these financial statements.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The 24x7 Special Needs Holiday Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Income from donations and legacies

	2025 £	2024 £
Donations	51,078	6,943
	<hr/>	<hr/>
Total 2024	6,943	
	<hr/>	

3. Other trading activities

	2025 £	2024 £
Auction and event income	12,848	100,313
Lottery	3,941	3,031
	<hr/>	<hr/>
	16,789	103,344
	<hr/>	<hr/>
Total 2024	103,344	
	<hr/>	

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Support costs

	Governance £	Activities £	Total 2025 £	Total 2024 £
Bank charges	-	223	223	272
Independent examiners fee	2,700	-	2,700	2,458
Travel costs	-	-	-	48
	<u>2,700</u>	<u>223</u>	<u>2,923</u>	<u>2,778</u>
Total 2024	<u>2,506</u>	<u>272</u>	<u>2,778</u>	

Support costs are allocated based upon time spent upon activities. All costs incurred relate to unrestricted funds.

5. Analysis of Expenditure by expenditure type

	Direct costs 2025 £	Total 2025 £	Total 2024 £
Direct costs	82,833	82,833	118,024
Bank charges	223	223	272
Governance costs	2,700	2,700	2,506
	<u>85,756</u>	<u>85,756</u>	<u>120,802</u>
Total 2024	<u>120,802</u>	<u>120,802</u>	

6. Net income

This is stated after charging:

	2025 £	2024 £
Independent examination	<u>2,887</u>	<u>2,506</u>

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. Fixed asset investments

	Shares in group undertakings £
At 1 April 2024 and 31 March 2025	1

The Charitable company owns 100% of the share capital for one subsidiary, 24x7 Special Needs Holiday Trading Limited (company number: 10534158) registered in England and Wales.

An investment of £1 is held by The 24x7 Special Needs Holiday Trust in 24x7 Special Needs Holiday Trading Limited, which represents the cost of acquiring the whole of the ordinary share capital of the company. 24x7 Special Needs Holiday Trading Limited has been a dormant company since inception.

8. Debtors

	2025 £	2024 £
Trade debtors	-	3,100

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	438	380
Other creditors	42,707	45,111
Accruals and deferred income	22,300	3,330
	65,445	48,821

Deferred Income represents receipts received for events to be held in the following financial year.

THE 24X7 SPECIAL NEEDS HOLIDAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Related party transactions

During the year Mr A Mahoney a Trustee claimed expenses from the charitable Company of £nil (2024 - £48). No other Trustee received any remuneration or reimbursement of expenses.

During the year 24x7 Ltd, a company in which Mr A T Mahoney and Mr A A Mahoney are directors, received income on behalf of the Charitable company of £4,984 (2024 - £17,664 expense).

The amount due to them at the year end was £40,127 (2024 - £45,411).

During the year holiday grant payments of £50,744 (2024 - £66,019) were made to Centre Trust LDA, a charitable company registered in Portugal in which Mr A T Mahoney is a Director and the sole Shareholder.

There were no other related parties for the year ended 31 March 2025.