

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales · Charity number 1136044

Details

Status Registered

Legal form Trust

Registered 2010-05-20

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY-ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OR THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-18	£110,067	£132,655	-	-
2024-11-18	£96,504	£137,525	-	-
2023-11-18	£55,942	£125,138	-	-
2022-11-18	£41,169	£62,126	-	-
2021-11-18	£40,690	£42,436	-	-
2020-11-18	£67,360	£104,026	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Pauline Bishop Charitable Trust

1136044

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	19/11/2024		18/11/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income From Investments	45,425	-	-	45,425	57,779
Interest Received	3,527	-	-	3,527	4,376
	-	-	-	-	-
Sub total (Gross income for AR)	48,952	-	-	48,952	62,154
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	818,668	818,668	1,706,379
	-	-	-	-	-
Sub total	-	-	818,668	818,668	1,706,379
Total receipts	48,952	-	818,668	867,620	1,768,533
A3 Payments					
Grants Awarded	108,170	-	-	108,170	113,605
Investment Manager Fees	-	-	10,625	10,625	10,103
Trust Administration Fees	13,143	-	-	13,143	12,884
Independent Examiners Fees	-	-	-	-	180
Cash Management Fees	117	-	-	117	153
Accountancy Fees	600	-	-	600	600
	-	-	-	-	-
Sub total	122,030	-	10,625	132,655	137,525
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	739,975	739,975	1,661,899
	-	-	-	-	-
Sub total	-	-	739,975	739,975	1,661,899
Total payments	122,030	-	750,600	872,630	1,799,424
Net of receipts/(payments)	- 73,078	-	68,068	- 5,010	- 30,891
A5 Transfers between funds	61,115		- 61,115	-	-
A6 Cash funds last year end	23,545		18,708	42,253	73,143
Cash funds this year end	11,582	-	25,661	37,243	42,253

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	25,661
	Income Account	11,582	-	-
		-	-	-
	Total cash funds	11,582	-	25,661
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	2,323,424
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Per electronic approval	Christopher Thurlow on behalf of Ludlow Trust Company Limited	Per electronic approval	

Trustees' Annual Report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

From 19 November 2024 To 18 November 2025

Charity name: The Pauline Bishop Charitable Trust

Charity registration number: 1136044

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the trust fund to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration is given to the benefit of the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal Shelter, WSPA, The World Horse Welfare, WWF.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants. In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charities totalling £108,170. • RSPB • RSPCA • Scope • Dogs Trust • World Horse Welfare

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £11,582 (2024: £23,545). In addition to the free reserves the charity has bank balances of £25,661 (2024: £18,708) and investments valued at £2,323,424 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 18 November 2008
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed for any expenses in the year under review. Ludlow Trust Company Ltd was paid £13,260 for trust administration and cash management fees during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Pauline Bishop Charitable Trust
Other name the charity uses	
Registered charity number	1136044
Charity's principal address	Ludlow Trust Company Limited, Tower Wharf, Cheese Lane, Bristol, BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Bankers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees**Signature(s)**

Per electronic approval

--

Full name(s)

Christopher Thurlow on behalf of Ludlow Trust Company Limited

--

Position (eg Secretary, Chair, etc)

--

Date

Per electronic approval

--

Document Activity Report

Document Sent Wed, 20 May 2026 16:20:22 GMT

Document Approval Status Approved

Approval Activity Summary

Chris Thurlow Approved Wed, 20 May 2026 16:21:11 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Wed, 20 May 2026 16:21:04 GMT	Chris Thurlow viewed the document

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Pauline Bishop Charitable Trust

On accounts for the
period ended

18th November 2025

Charity no
(if any)

1136044

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 18/11/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 22/05/26

Name:

Ian Rodd

Relevant professional
qualification(s) or body
(if any):

BSc FCA FCCA

Address:

TC Group
Waverley House 115-119 Holdenhurst Rd,
Bournemouth BH8 8DY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Pauline Bishop Charitable Trust

1136044

Receipts and payments accounts

CC16a

For the period
from

Period start date
19.11.2023

To

Period end date
18.11.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	57,779	-	-	57,779	53,946
Interest received	4,376	-	-	4,376	1,996
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	62,154	-	-	62,154	55,942
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,706,379	1,706,379	992,832
	-	-	-	-	-
Sub total	-	-	1,706,379	1,706,379	992,832
Total receipts	62,154	-	1,706,379	1,768,533	1,048,774
A3 Payments					
Grants awarded	113,605	-	-	113,605	105,000
Investment manager fees (including VAT)	-	-	10,103	10,103	9,702
Trust administration fees (including VAT)	12,884	-	-	12,884	9,611
Independent Examiners fees	180	-	-	180	180
Cash management fee	153	-	-	153	44
Copy grant of Probate fee	-	-	-	-	2
Professional fee	600	-	-	600	600
	-	-	-	-	-
	-	-	-	-	-
Sub total	127,422	-	10,103	137,525	125,138
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,661,899	1,661,899	946,781
	-	-	-	-	-
Sub total	-	-	1,661,899	1,661,899	946,781
Total payments	127,422	-	1,672,001	1,799,424	1,071,919
Net of receipts/(payments)	- 65,268	-	34,378	- 30,891	- 23,145
A5 Transfers between funds	34,350		- 34,350	-	-
A6 Cash funds last year end	54,463		18,680	73,143	96,288
Cash funds this year end	23,545		18,708	42,253	73,143

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	18,708
	Income account	23,545	-	-
		-	-	-
	Total cash funds	23,545	-	18,708
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,252,924
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 19 November 2023 To 18 November 2024

Charity name: The Pauline Bishop Charitable Trust

Charity registration number: 1136044

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the trust fund to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration is given to the benefit of the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal

		Shelter, WSPA, The World Horse Welfare, WWF.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made 5 (2023: 14) grant awards totalling £113,605 (2023: £105,000).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £23,545 (2023: £54,463). In addition to the free reserves the charity has bank balances of £18,708 (2023: £18,680) and investments valued at £2,252,924 (2023: £2,035,863) within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 18 November 2008.
How is the charity constituted?	Para 1.25	Trust

(e.g unincorporated association, CIO)		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow received £12,884 (2023: £9,611) for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

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Reference and Administrative details

Charity name	The Pauline Bishop Charitable Trust
Other name the charity uses	
Registered charity number	1136044
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, PO Box 3138, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, PO Box 3138, Bristol, BS2 2DH
Accountants	Charter Tax Consulting Ltd	8th Floor 1 Southampton Street, London, United Kingdom, WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trust Company Limited	
Date	18/09/2025	

2025-09-17PBishopCTAccounts

Final Audit Report

2025-09-18

Created:	2025-09-17
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7H0-6EPoemxB4kLnd5P559TBHRTQm8U

"2025-09-17PBishopCTAccounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2025-09-17 - 3:08:56 PM GMT
-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2025-09-17 - 3:09:00 PM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2025-09-18 - 8:08:17 AM GMT
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2025-09-18 - 8:08:29 AM GMT - Time Source: server
-  Agreement completed.
2025-09-18 - 8:08:29 AM GMT



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Pauline Bishop Charitable Trust		
On accounts for the year ended	18 th November 2024	Charity no (if any)	1136044
Set out on pages	1 to 2 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 18/11/2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 18/09/2025

Name: Thomas Froud

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

Ward Goodman Audit Services Limited, 4 Cedar Park Cobham Road
Ferndown Industrial Estate, Wimborne, Dorset, BH21 7SF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Pauline Bishop Charitable Trust

1136044

Receipts and payments accounts

CC16a

For the period
from

Period start date
19.11.2022

To

Period end date
18.11.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	53,946	-	-	53,946	40,982
Interest received	561	-	1,435	1,996	187
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,507	-	1,435	55,942	41,169
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	992,832	992,832	1,686,865
	-	-	-	-	-
Sub total	-	-	992,832	992,832	1,686,865
Total receipts	54,507	-	994,266	1,048,774	1,728,034
A3 Payments					
Grants awarded		-	105,000	105,000	41,000
Investment manager fees (including VAT)	-	-	9,702	9,702	10,700
Trust administration fees (including VAT)	-	-	9,611	9,611	9,538
Independent Examiners fees	-	-	780	780	780
Cash management fee	44	-	-	44	108
Copy grant of Probate fee	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45	-	125,092	125,138	62,126
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	946,781	946,781	1,606,557
	-	-	-	-	-
Sub total	-	-	946,781	946,781	1,606,557
Total payments	45	-	1,071,873	1,071,918	1,668,683
Net of receipts/(payments)	54,462	-	- 77,607	- 23,144	59,351
A5 Transfers between funds	- 27,239		27,239	-	-
A6 Cash funds last year end	27,240		69,048	96,288	36,937
Cash funds this year end	54,463	-	18,681	73,144	96,288

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	18,681
	Income account	54,463	-	-
		-	-	-
	Total cash funds	54,463	-	18,681
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,035,863
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 19 November 2022 To 18 November 2023

Charity name: The Pauline Bishop Charitable Trust

Charity registration number: 1136044

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the trust fund to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration is given to the benefit of the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal

		Shelter, WSPA, The World Horse Welfare, WWF.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made 14 grant awards totalling £105,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £54,463 (2022: £27,240). In addition to the free reserves the charity has bank balances of £18,680 (2022: £69,048) and investments valued at £2,035,863 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
--	-----------	--

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 18 November 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review.

		Ludlow received £9,611 for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Pauline Bishop Charitable Trust
Other name the charity uses	
Registered charity number	1136044
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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19				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trust Company Limited	
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Pauline Bishop Charitable Trust

**On accounts for the year
ended**

18th November 2023

**Charity no
(if any)**

1136044

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 18th November 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

23/07/2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-07-31Accounts

Final Audit Report

2024-07-31

Created:	2024-07-31
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAaBR43mQSyzC6SYHPCQwUQ813IrdKQ4xD

"2024-07-31Accounts" History

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2024-07-31 - 10:49:47 AM GMT

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2024-07-31 - 10:49:50 AM GMT

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2024-07-31 - 1:12:56 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-07-31 - 1:13:07 PM GMT - Time Source: server

 Agreement completed.
2024-07-31 - 1:13:07 PM GMT

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Pauline Bishop Charitable Trust

145366
1136044

Receipts and payments accounts

CC16a

For the period
from

Period start date
19.11.2021

To

Period end date
18.11.2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	40,982	-		40,982	35,111
Interest		-	187	187	29
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,982	-	187	41,169	35,140
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,686,865	1,686,865	1,334,623
	-	-	-	-	-
Sub total	-	-	1,686,865	1,686,865	1,334,623
Total receipts	40,982	-	1,687,052	1,728,034	1,369,763
A3 Payments					
Grants awarded	41,000			41,000	14,644
Investment management fees (VAT inclusive)			10,700	10,700	22,214
Trust administration fees (VAT inclusive)			9,538	9,538	4,798
Independent Examiners fees			780	780	780
Bank charges			108	108	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	41,000	-	21,126	62,126	42,436
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,606,557	1,606,557	1,310,583
	-	-	-	-	-
Sub total	-	-	1,606,557	1,606,557	1,310,583
Total payments	41,000	-	1,627,683	1,668,683	1,353,019
Net of receipts/(payments)	- 18		59,369	59,351	16,744
A5 Transfers between funds				-	-
A6 Cash funds last year end	27,258		9,679	36,937	20,194
Cash funds this year end	27,240	-	69,048	96,288	36,938

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	69,048
	Income account	27,240	-	-
		-	-	-
	Total cash funds	27,240	-	69,048
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Coutts portfolio	Endowment	-	2,039,765
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow	15.09.2023
<i>Chris Thurlow</i>		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 19 November 2021 To 18 November 2022

Charity name: The Pauline Bishop Charitable Trust

Charity registration number: 1136044

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the trust fund to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration is given to the benefit of the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal

		Shelter, WSPA, The World Horse Welfare, WWF.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to two charities totalling £41,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £27,240 (2021: £27,259). In addition to the free reserves the charity has bank balances of £69,048 (2021: £9,679) and investments valued at £2,039,765 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
--	-----------	--

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 18 November 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g.	Para 1.25	Trustees are appointed by the existing trustees.

election to post or name of any person or body entitled to appoint one or more trustees		
---	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Pauline Bishop Charitable Trust
Other name the charity uses	
Registered charity number	1136044

Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trust Company Limited	
Date	16.09.2023	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Pauline Bishop Charitable Trust

**On accounts for the year
ended**

18th November 2022

**Charity no
(if any)**

1136044

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 18/11/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

17-09-2023

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2023-10-19PBishop-Accounts

Final Audit Report

2023-10-19

Created:	2023-10-19
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOIJfrNnWa5zXX_acSF9-BZCSEn1l6PBo

"2023-10-19PBishop-Accounts" History

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-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2023-10-19 - 11:59:19 AM GMT - Time Source: server- IP address: 90.204.3.85
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2023-10-19 - 11:59:19 AM GMT

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		19	November	2020			18	November	2021

Section A

Reference and administration details

Charity name The Pauline Bishop Charitable Trust

Other names charity is known by

Registered charity number (if any) 1136044

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	National Westminster Bank Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 18 November 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog

Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLi, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal Shelters, WSPA, The World Horse Welfare, WWF.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 14 grant payments amounting to £14,644 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £27,259 (2020: £6,791).
In addition to the free reserves the charity has bank balances of £9,679 (2020: £13,403) and investment assets of £2,406,782 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 24 August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Pauline Bishop Charitable Trust

No (if any)
1136044

CC16a

Receipts and payments accounts

For the period from	Period start date 19 November 2020	To	Period end date 18 November 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	35,111	-	-	35,111	39,054
Income from bank interest	29	-	-	29	134
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,140	-	-	35,140	39,188
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,334,623	1,334,623	1,249,353
	-	-	-	-	-
Sub total	-	-	1,334,623	1,334,623	1,249,353
Total receipts	35,140	-	1,334,623	1,369,763	1,288,541
A3 Payments					
Grants awarded	14,644	-	-	14,644	69,272
Inv mgmt and admin	-	-	22,214	22,214	34,014
Independent examination	780	-	-	780	740
Administrative services	4,798	-	-	4,798	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,222	-	22,214	42,436	104,026
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,310,583	1,310,583	1,203,385
	-	-	-	-	-
Sub total	-	-	1,310,583	1,310,583	1,203,385
Total payments	20,222	-	1,332,797	1,353,019	1,307,411
Net of receipts/(payments)	14,918	-	1,826	16,744	(18,870)
A5 Transfers between funds	5,550	-	(5,550)	-	-
A6 Cash funds last year end	6,791	-	13,403	20,194	39,064
Cash funds this year end	27,259	-	9,679	36,938	20,194

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	9,679
	Income account	27,259	-	-
			-	-
	Total cash funds	27,259	-	9,679
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,406,782
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	1,495	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,333	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	24 August 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Cats Protection		1,046
Dogs rust		1,046
Harry Edwards Healing Sanctuary Ltd		1,046
National Animal Welfare Trust		1,046
PETA Foundation		1,046
RSPCA		1,046
The Mare and Foal Sanctuary		1,046
The Mayhew Home	2 grants	2,092
The Peoples Trust for Endangered Species		1,046
Wood Green Animal Shelters		1,046
World Animal Protection		1,046
World Horse Welfare		1,046
WWF UK		1,046

14,644

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £16,388 until retirement. Ludlow Trust Company Limited was appointed trustee in April 2021 and was paid fees amounting to £4,798 between appointment to the year end. These fees are authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of The Pauline Bishop Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 18 November 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

24 August 2022

Date

THE PAULINE BISHOP CHARITABLE TRUST

England & Wales - Charity number 1136044

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	19	November	2019		18	November	2020

Section A Reference and administration details

Charity name The Pauline Bishop Charitable Trust

Other names charity is known by

Registered charity number (if any) 1136044

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	National Westminster Bank Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
6				
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19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 18 November 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog

Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal Shelters, WSPA, The World Horse Welfare, WWF.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 28 grant payments amounting to £60,746 as set out in the notes.

Section E Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £6,791 (2029: £9,443).
In addition to the free reserves the charity has bank balances of £13,403 (2029: £29,621) and investment assets of £2,229,389 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	James Sansum	
Full name(s)	James Sansum On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 20 September 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Pauline Bishop Charitable Trust

No (if any)
1136044

CC16a

Receipts and payments accounts

For the period from	Period start date 19 November 2019	To	Period end date 18 November 2020
------------------------	---------------------------------------	----	-------------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	39,054	-	-	39,054	53,433
Income from bank interest	134	-	-	134	389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,188	-	-	39,188	53,822
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,249,353	1,249,353	983,950
	-	-	-	-	-
Sub total	-	-	1,249,353	1,249,353	983,950
Total receipts	39,188	-	1,249,353	1,288,541	1,037,772
A3 Payments					
Grants awarded	69,272	-	-	69,272	60,746
Inv mgmt and admin	-	-	34,014	34,014	33,865
Independent examination	740	-	-	740	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	70,012	-	34,014	104,026	95,011
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,203,385	1,203,385	1,007,342
	-	-	-	-	-
Sub total	-	-	1,203,385	1,203,385	1,007,342
Total payments	70,012	-	1,237,399	1,307,411	1,102,353
Net of receipts/(payments)	(30,824)	-	11,954	(18,870)	(64,581)
A5 Transfers between funds	28,172	-	(28,172)	-	-
A6 Cash funds last year end	9,443	-	29,621	39,064	103,645
Cash funds this year end	6,791	-	13,403	20,194	39,064

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	13,403
	Income account	6,791	-	-
			-	-
	Total cash funds	6,791	-	13,403
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,229,399
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	4,465	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

James Sansum

James Sabsum
On behalf of Ludlow Trust Company Limited

20 September 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Animal Health Trust	4,000
Bolenowe Animal Sanctuary	4,000
Bransby Horses	4,000
Cat's Protection	948
Chilterns Dog Rescue Society	4,000
Cruelty Free International	4,000
Dogs Trust	948
Harry Edwards Healing Sanctuary	948
Macmillan Cancer Support	4,000
Marie Curie Cancer Care	4,000
Mayhew Animal Home	948
Mayhew International	948
National Animal Welfare	948
PDSA	4,000
Peoples Trust for Endangered Species	948
PETA	948
Riding for the Disabled Association	4,000
RNLI	4,000
RSPB	4,000
RSPCA	948
SCOPE	4,000
The Brooke Hospital for Animals	4,000
The Guide Dogs for the Blind Association	4,000
The Mare and Foal Sanctuary	948
Wooden Green Animal Shelter	948
World Horse Welfare	948
WSPA	948
WWF UK	948

69,272

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £34,014 (2019: £33,865) as authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of The Pauline Bishop Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 18 November 2020 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

20 September 2021

Date