

REGISTERED COMPANY NUMBER: 07169558 (England and Wales)
REGISTERED CHARITY NUMBER: 1136039

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
OUR AIM APPEALS

Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote and protect the physical and mental health of sufferers from cancer, heart, renal and respiratory disease and physical or mental disability, through the provision of financial assistance, support and the provision of equipment, facilities and related services.

The charity also supports groups and projects that benefit the local community and these can encompass a wide range of activities such as sports, dance and the arts.

There is also indirect support provided for other related charitable organisations in their own fundraising initiatives, as a result of which funds are raised directly by those organisations for distribution to beneficiaries using criteria that is similar to that of Our Aim Appeals.

Significant activities

The trustees have strived to strengthen links established with a wide range of health care providers and social workers to fulfil the main aim of the charity which is to provide grants quickly and efficiently at a time when financial support is most needed.

The charity has organised special appeals which have been of benefit to a wide range of patients and their carers who have been affected by illness, accident or disability. These special appeals are particularly valued by the healthcare professionals who request the funding for projects which they are unable to source elsewhere and which will be of great benefit to their patients.

The charity has been able to fund special projects for community groups involved in sport and dance.

Grantmaking

The charity invites applications from hospital professionals, general practitioners, social services departments of major hospitals, hospices, community projects and other charities on behalf of patients/clients.

The applications are considered by the trustees and awards are made based on eligibility and available funds.

The turnaround from application to the release of funding is approximately 4 weeks. In exceptional circumstances when the case presented is urgent funds may be released immediately if available.

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is a source of great satisfaction that the charity is now a valued resource for healthcare professionals and social workers who highly value the support it provides for their patients, in many cases funds have not been able to be sourced anywhere else but due to the wide ranging criteria of Our Aim Appeals this charity has been able to provide the necessary granting.

It is also of great importance and immense value that the charity is able to provide emergency granting in a short space of time. In many cases the recipients of funding are in a position that time is limited or their situation is desperate and the grant is required immediately.

Over the past 12 months applications have been received from hospitals and organisations that have not previously applied, as they have become aware of the work of Our Aim.

During the year ended 31st March 2021 the charity achieved total donation and sponsorship income of £108,866 which in the midst of a pandemic is a remarkable achievement. The charity has been concentrating on increasing online and postal donations due to the inability to do events or collections on a personal level due to covid restrictions. The charity was able to distribute £102,681 to individuals and families seeking grants directly. The costs of generating income continue to be strictly monitored and the charity continues to make savings wherever possible as reflected in the increase in granting and decrease in running costs. The trustees have been able to meet most of the qualifying grant applications during this financial year but applications have increased substantially due to the pandemic over this last year with many more families needing urgent assistance.

Fundraising activities

Funds are raised by direct appeal to the business community using telesales staff, post and collection boxes.

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the level of reserves held on an annual basis with a view to ensuring that the charity has sufficient resources to fund its activities and also to provide adequate funding to expand and develop the charities work.

The trustees are satisfied that the charity has a sufficient level of reserves to meet its ongoing commitments.

FUTURE DEVELOPMENTS

The trustees intend to consolidate the charity's position as a valued resource of funding to benefit individuals, families and carers who have been affected by cancer, heart, renal and lung disease and mental & physical handicap.

The charity will continue to raise funds directly and to widen co-operation with other registered charities. Unfortunately, as this financial year draws to a close, we are experiencing the effects of the coronavirus pandemic, and the charity, like most others, will be hit hard by the drastic reduction in donations. The charity hopes to weather the storm and be in a position to continue its much valued work in the coming year when the economic outlook hopefully starts to improve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Our Aim Appeals has a minimum of three Trustees appointed for various terms of at least two years. New Trustees are recruited by the existing Trustees on the basis of their experience, empathy with and knowledge of the charity's work. It is the intention of the current Trustees to recruit new Trustees with emphasis on skills in commercial, finance and legal fields.

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The current Trustees meet on a regular basis under the chairmanship of Helen Proctor to develop an operational plan for the future management and direction of the charity. Regular management accounts are available to review the finances of the charity and to plan for the future.

All Trustees give their time freely and no Trustee received remuneration during the year.

Induction and training of new trustees

All trustees are subject to an induction programme.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks and that the control systems will be regularly reviewed and updated as necessary with the development and expansion of the charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07169558 (England and Wales)

Registered Charity number

1136039

Registered office

39a Kilburn Lane
London
W10 4AE

Principal address

Suite 604, Britannia House
1 - 11 Glenthorne Road
London
W6 0LH

Trustees

Miss H A Proctor
L Murdoch
G Crossan

Independent Examiner

Raymond McDonagh
Chartered Accountant
Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

Bankers

Nat West
Notting Hill Gate Branch
46 Notting Hill Gate
London
W11 3HZ

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2021**

Approved by order of the board of trustees on 25th JUNE 2021 and signed on its behalf by:



.....
Miss H A Proctor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUR AIM APPEALS

Independent examiner's report to the trustees of Our Aim Appeals ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond McDonagh
Chartered Accountant
Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

Date: 25th June 2021

OUR AIM APPEALS

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		108,866	120,750
Other income		24,489	-
Total		133,355	120,750
 EXPENDITURE ON			
Raising funds	2	27,813	32,976
Charitable activities			
Direct grants		102,661	85,384
Total		130,474	118,360
 NET INCOME		2,881	2,390
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,711	7,321
 TOTAL FUNDS CARRIED FORWARD		12,592	9,711

The notes form part of these financial statements

OUR AIM APPEALS

BALANCE SHEET 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		13,492	10,611
CREDITORS			
Amounts falling due within one year	6	(900)	(900)
NET CURRENT ASSETS		<u>12,592</u>	<u>9,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,592	9,711
NET ASSETS		<u>12,592</u>	<u>9,711</u>
FUNDS	7		
Unrestricted funds		12,592	9,711
TOTAL FUNDS		<u>12,592</u>	<u>9,711</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
H A Proctor - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	26,017	31,238
Support costs	1,796	1,738
	<u>27,813</u>	<u>32,976</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	4	5
Administration	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,750
EXPENDITURE ON	
Raising funds	32,976
Charitable activities	
Direct grants	85,384
Total	<u>118,360</u>
NET INCOME	<u>2,390</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,321

OUR AIM APPEALS

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
<u>9,711</u>

TOTAL FUNDS CARRIED FORWARD

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>900</u>	<u>900</u>

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,711	2,881	12,592
TOTAL FUNDS	<u>9,711</u>	<u>2,881</u>	<u>12,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,355	(130,474)	2,881
TOTAL FUNDS	<u>133,355</u>	<u>(130,474)</u>	<u>2,881</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	7,321	2,390	9,711
TOTAL FUNDS	<u>7,321</u>	<u>2,390</u>	<u>9,711</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,750	(118,360)	2,390
TOTAL FUNDS	<u>120,750</u>	<u>(118,360)</u>	<u>2,390</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,321	5,271	12,592
TOTAL FUNDS	<u>7,321</u>	<u>5,271</u>	<u>12,592</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,105	(248,834)	5,271
TOTAL FUNDS	<u>254,105</u>	<u>(248,834)</u>	<u>5,271</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

OUR AIM APPEALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108,866	120,750
Other income		
Job Retention Scheme Grants	24,489	-
Total incoming resources	133,355	120,750
EXPENDITURE		
Raising donations and legacies		
Fundraising salaries	26,017	31,238
Charitable activities		
Grants to individuals	81,602	64,451
Support costs		
Management		
Office accommodation	8,436	8,208
Telephone	1,797	1,715
Postage and stationery	2,001	2,773
Advertising	12	860
Sundries	64	444
Travel and motor	1,866	220
Professional fees	6,883	6,713
	21,059	20,933
Governance costs		
Bank charges	896	838
Accountancy fees	900	900
	1,796	1,738
Total resources expended	130,474	118,360
Net income	2,881	2,390

This page does not form part of the statutory financial statements