

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Gateway Christian Centre
(Company number 05637748)

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

2022 has seen the church largely stabilise and fully find its new normal after the pandemic. We have had 12 months of uninterrupted activities and can now confidently move forward into the coming years with clarity.

Sunday morning services, children's ministry and youth ministry have all been conducted live and in person. Most other activities i.e. bible studies, small groups, prayer meetings, team meetings, pastoral care, pre marriage classes etc are now being held with a mixture of in person and online delivery. This seems to be working well and I think it will continue this way for the foreseeable future.

Both the pastoral care and the evangelism teams have been going from strength to strength throughout the year and weekly we are hearing powerful testimonies confirming this to be true. Most of our volunteer/department teams are fully staffed again and are operating at capacity.

Our biggest challenge has been with regard to our Sunday morning facility. We have been meeting in the 2,000 seat Bethel Convention Centre for the past five years and whilst this has facilitated good growth, and was a God send during Covid due to the ability to social distance, we felt that the congregation weren't re connecting effectively and that the services had too many people who were attending/enjoying rather than participating.

As a result we made the decision to hold our Sunday morning service in our old auditorium which seats 360 people, and to have multiple services. This change occurred on the last Sunday of November. Initially we have two services, but three would be ideal. We will add the extra service as soon as we have enough team members trained and ready to go.

An additional benefit of this change is that it is a large cost reduction now that we are no longer renting the extra facility every Sunday. This means that we are working well to eradicate the deficit. Most importantly, the congregation has responded incredibly well and we have grown by nearly 100 people in attendance every Sunday in the first 4 months.

Public benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £630,661 (2021: £528,680) of the £637,657 (2021: £594,177) total income for the year.

The total expenditure during the year of £641,268 (2021: £647,258) included staff costs of £313,945 (2021: £306,860), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £102,119 (2021: £121,341) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £22,428 (2021: £18,974).

Total funds carried forward amounted to £124,173 (2021: £127,784) including unrestricted funds of £101,745 (2021: £108,810) and restricted funds of £22,428 (2021: £18,974).

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Gateway Christian Centre
(Company number 05637748) (Registered number: 05637748)

Report of the Trustees
for the Year Ended 31 December 2022

Registered office

Front Building
Bethel Convention Centre
Kelvin Way
West Bromwich
West Midlands
B70 7JW

Trustees

Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

Company Secretary

Mr N Easton

Independent Examiner

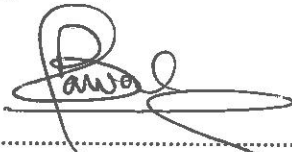
Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Bankers

HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lawal', is written over a horizontal dotted line. The signature is stylized with a large loop at the beginning and a long horizontal stroke extending to the right.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Jones FCCA

Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Date: 9 August 2023

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	622,930	7,731	630,661	571,137
Other trading activities	3	6,996	-	6,996	2,554
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,486</u>
Total		<u>629,926</u>	<u>7,731</u>	<u>637,657</u>	<u>594,177</u>
 EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		<u>636,991</u>	<u>4,277</u>	<u>641,268</u>	<u>647,258</u>
NET INCOME/(EXPENDITURE)		(7,065)	3,454	(3,611)	(53,081)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,745</u>	<u>22,428</u>	<u>124,173</u>	<u>127,784</u>

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	3,111	-	3,111	4,667
Tangible assets	13	<u>53,818</u>	<u>-</u>	<u>53,818</u>	<u>52,898</u>
		56,929	-	56,929	57,565
CURRENT ASSETS					
Stocks	14	956	-	956	-
Debtors	15	12,042	25	12,067	1,638
Cash at bank		<u>79,716</u>	<u>22,403</u>	<u>102,119</u>	<u>121,341</u>
		92,714	22,428	115,142	122,979
CREDITORS					
Amounts falling due within one year	16	(18,731)	-	(18,731)	(13,593)
NET CURRENT ASSETS		<u>73,983</u>	<u>22,428</u>	<u>96,411</u>	<u>109,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,912	22,428	153,340	166,951
CREDITORS					
Amounts falling due after more than one year	17	(29,167)	-	(29,167)	(39,167)
NET ASSETS		<u>101,745</u>	<u>22,428</u>	<u>124,173</u>	<u>127,784</u>
FUNDS	19				
Unrestricted funds				101,745	108,810
Restricted funds				<u>22,428</u>	<u>18,974</u>
TOTAL FUNDS				<u>124,173</u>	<u>127,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

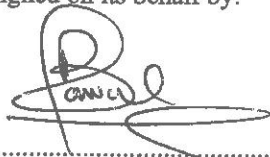
The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'O Lawal', written over a horizontal line.

Mr O Lawal - Trustee

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Year Ended 31 December 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations	12,656	(25,036)
Interest paid	<u>(648)</u>	<u>(54)</u>
Net cash provided by/(used in) operating activities	<u>12,008</u>	<u>(25,090)</u>
Cash flows from investing activities		
Purchase of intangible fixed assets	-	(6,000)
Purchase of tangible fixed assets	<u>(21,230)</u>	<u>(15,574)</u>
Net cash used in investing activities	<u>(21,230)</u>	<u>(21,574)</u>
Cash flows from financing activities		
Loan repayments in year	<u>(10,000)</u>	<u>(833)</u>
Net cash used in financing activities	<u>(10,000)</u>	<u>(833)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	(19,222)	(47,497)
Cash and cash equivalents at the beginning of the reporting period	<u>121,341</u>	<u>168,838</u>
Cash and cash equivalents at the end of the reporting period	<u><u>102,119</u></u>	<u><u>121,341</u></u>

The notes on pages 10 to 19 form part of these financial statements

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(3,611)	(53,081)
Adjustments for:		
Depreciation charges	21,866	24,170
Interest paid	648	54
Increase in stocks	(956)	-
(Increase)/decrease in debtors	(10,429)	2,243
Increase in creditors	<u>5,138</u>	<u>1,578</u>
Net cash provided by/(used in) operations	<u><u>12,656</u></u>	<u><u>(25,036)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>121,341</u>	<u>(19,222)</u>	<u>102,119</u>
	<u>121,341</u>	<u>(19,222)</u>	<u>102,119</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(39,167)</u>	<u>10,000</u>	<u>(29,167)</u>
	<u>(49,167)</u>	<u>10,000</u>	<u>(39,167)</u>
Total	<u><u>72,174</u></u>	<u><u>(9,222)</u></u>	<u><u>62,952</u></u>

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Intangible assets

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

Computer software costs are amortised on a reducing balance basis at 33.33% per year.

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	25%	reducing balance
Fixtures and fittings	25%	reducing balance
Sound and video equipment	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	556,490	463,377
Gift aid	74,171	65,303
Grants	-	42,457
	<u>630,661</u>	<u>571,137</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	-	39,589
DWP re furniture	-	2,868
	<u>-</u>	<u>42,457</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental income	2,060	1,200
Event income	<u>4,936</u>	<u>1,354</u>
	<u>6,996</u>	<u>2,554</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>637,108</u>	<u>4,160</u>	<u>641,268</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	313,945	306,860
Rent and insurance	141,637	151,036
Light and heat	15,826	13,133
Miscellaneous	10,032	12,188
Resources and literature	10,433	6,120
Youth work expenses	-	8
Pastoral team expenses	-	103
Hospitality and catering	10,500	7,057
Gifts etc - missions	22,603	34,474
Gifts - other	1,874	1,534
Training	1,170	1,535
Motor, travel and subsistence	828	1,170
Property renovation, repairs and renewals	1,506	1,033
Equipment purchases, repairs and renewals	6,605	15,058
Computer and internet costs	11,081	17,848
Printing, stationery and advertising	12,926	9,031
Telephone and postage	4,902	5,814
Bank charges	1,735	746
Church trips and events	14,805	5,457
Broadcast charges	21,650	25,161
Safeguarding	464	1,485
Team development	986	398
Special projects	8,780	2,260
Podcast	954	-
Depreciation	<u>21,866</u>	<u>24,170</u>
	<u>637,108</u>	<u>643,679</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>4,160</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	20,310	22,837
Computer software amortisation	<u>1,556</u>	<u>1,333</u>

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Independent examiners fees	<u>2,016</u>	<u>1,440</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	286,535	281,773
Social security costs	21,371	19,409
Other pension costs	<u>6,039</u>	<u>5,678</u>
	<u>313,945</u>	<u>306,860</u>

The average monthly number of employees during the year was as follows:

	2022 <u>13</u>	2021 <u>15</u>
Administration		

No employees received emoluments in excess of £60,000.

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	553,782	17,355	571,137
Other trading activities	2,554	-	2,554
Other income	<u>20,486</u>	<u>-</u>	<u>20,486</u>
Total	<u>576,822</u>	<u>17,355</u>	<u>594,177</u>
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure			
	<u>641,698</u>	<u>5,560</u>	<u>647,258</u>
 NET INCOME/(EXPENDITURE)	 (64,876)	 11,795	 (53,081)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>173,686</u>	<u>7,179</u>	<u>180,865</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>108,810</u>	 <u>18,974</u>	 <u>127,784</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2022 and 31 December 2022	<u>6,000</u>
 AMORTISATION	
At 1 January 2022	1,333
Charge for year	<u>1,556</u>
At 31 December 2022	<u>2,889</u>
 NET BOOK VALUE	
At 31 December 2022	<u>3,111</u>
At 31 December 2021	<u>4,667</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 January 2022	4,726	15,793	126,317	146,836
Additions	-	8,589	12,641	21,230
At 31 December 2022	4,726	24,382	138,958	168,066
DEPRECIATION				
At 1 January 2022	3,200	7,285	83,453	93,938
Charge for year	382	2,713	17,215	20,310
At 31 December 2022	3,582	9,998	100,668	114,248
NET BOOK VALUE				
At 31 December 2022	1,144	14,384	38,290	53,818
At 31 December 2021	1,526	8,508	42,864	52,898

14. STOCKS

	2022 £	2021 £
Finished goods	956	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,724	-
Prepayments and accrued income	8,343	1,638
	12,067	1,638

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 18)	10,000	10,000
Accruals and deferred income	8,731	3,593
	18,731	13,593

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	<u>29,167</u>	<u>39,167</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,167</u>	<u>9,167</u>

19. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General Fund	105,483	(4,052)	101,431
Youth Work Fund	3,327	(3,100)	227
Events Fund	<u>-</u>	<u>87</u>	<u>87</u>
	108,810	(7,065)	101,745
Restricted funds			
Building Fund	15,515	5,955	21,470
Missions Fund	2,501	(2,501)	-
Trips Fund	<u>958</u>	<u>-</u>	<u>958</u>
	<u>18,974</u>	<u>3,454</u>	<u>22,428</u>
TOTAL FUNDS	<u>127,784</u>	<u>(3,611)</u>	<u>124,173</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	624,991	(629,043)	(4,052)
Youth Work Fund	2,797	(5,897)	(3,100)
Events Fund	<u>2,138</u>	<u>(2,051)</u>	<u>87</u>
	629,926	(636,991)	(7,065)
Restricted funds			
Building Fund	7,461	(1,506)	5,955
Missions Fund	<u>270</u>	<u>(2,771)</u>	<u>(2,501)</u>
	<u>7,731</u>	<u>(4,277)</u>	<u>3,454</u>
TOTAL FUNDS	<u><u>637,657</u></u>	<u><u>(641,268)</u></u>	<u><u>(3,611)</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	170,264	(64,631)	(150)	105,483
Youth Work Fund	3,422	(95)	-	3,327
Events Fund	<u>-</u>	<u>(150)</u>	<u>150</u>	<u>-</u>
	173,686	(64,876)	-	108,810
Restricted funds				
Building Fund	3,540	11,975	-	15,515
Missions Fund	2,681	(180)	-	2,501
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>11,795</u>	<u>-</u>	<u>18,974</u>
TOTAL FUNDS	<u><u>180,865</u></u>	<u><u>(53,081)</u></u>	<u><u>-</u></u>	<u><u>127,784</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	575,497	(640,128)	(64,631)
Youth Work Fund	759	(854)	(95)
Events Fund	<u>566</u>	<u>(716)</u>	<u>(150)</u>
	576,822	(641,698)	(64,876)
Restricted funds			
Building Fund	12,828	(853)	11,975
Missions Fund	<u>4,527</u>	<u>(4,707)</u>	<u>(180)</u>
	<u>17,355</u>	<u>(5,560)</u>	<u>11,795</u>
TOTAL FUNDS	<u>594,177</u>	<u>(647,258)</u>	<u>(53,081)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	170,264	(68,683)	(150)	101,431
Youth Work Fund	3,422	(3,195)	-	227
Events Fund	<u>-</u>	<u>(63)</u>	<u>150</u>	<u>87</u>
	173,686	(71,941)	-	101,745
Restricted funds				
Building Fund	3,540	17,930	-	21,470
Missions Fund	2,681	(2,681)	-	-
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>15,249</u>	<u>-</u>	<u>22,428</u>
TOTAL FUNDS	<u>180,865</u>	<u>(56,692)</u>	<u>-</u>	<u>124,173</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,200,488	(1,269,171)	(68,683)
Youth Work Fund	3,556	(6,751)	(3,195)
Events Fund	<u>2,704</u>	<u>(2,767)</u>	<u>(63)</u>
	1,206,748	(1,278,689)	(71,941)
Restricted funds			
Building Fund	20,289	(2,359)	17,930
Missions Fund	<u>4,797</u>	<u>(7,478)</u>	<u>(2,681)</u>
	<u>25,086</u>	<u>(9,837)</u>	<u>15,249</u>
TOTAL FUNDS	<u>1,231,834</u>	<u>(1,288,526)</u>	<u>(56,692)</u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £6,039 (2021 £5,678).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Gateway Christian Centre
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Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	556,490	463,377
Gift aid	74,171	65,303
Grants	<u> </u>	<u>42,457</u>
	630,661	571,137
Other trading activities		
Rental income	2,060	1,200
Event income	<u>4,936</u>	<u>1,354</u>
	6,996	2,554
Other income		
Refunded bank charges	-	14,482
Interest on bank charge refund	<u>-</u>	<u>6,004</u>
	<u>-</u>	<u>20,486</u>
Total incoming resources	637,657	594,177
EXPENDITURE		
Charitable activities		
Wages	286,535	281,773
Social security	21,371	19,409
Pensions	6,039	5,678
Rent and insurance	141,637	151,036
Light and heat	15,826	13,133
Miscellaneous	10,032	12,188
Resources and literature	10,433	6,120
Youth work expenses	-	8
Pastoral team expenses	-	103
Hospitality and catering	10,500	7,057
Gifts etc - missions	22,603	34,474
Gifts - other	1,874	1,534
Training	1,170	1,535
Motor, travel and subsistence	828	1,170
Property renovation, repairs and renewals	1,506	1,033
Equipment purchases, repairs and renewals	6,605	15,058
Computer and internet costs	11,081	17,848
Printing, stationery and advertising	12,926	9,031
Telephone and postage	4,902	5,814
Bank charges	1,735	746
Church trips and events	14,805	5,457
Broadcast charges	21,650	25,161
Carried forward	604,058	615,366

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Gateway Christian Centre
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Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	604,058	615,366
Safeguarding	464	1,485
Team development	986	398
Special projects	8,780	2,260
Podcast	954	-
Computer software	1,556	1,333
Plant and machinery	381	508
Fixtures and fittings	2,713	2,262
Dep'n of sound and video equip ment	<u>17,216</u>	<u>20,067</u>
	637,108	643,679
Support costs		
Governance costs		
Independent examiners fees	2,016	1,440
Legal and professional fees	1,496	2,085
Bank loan interest	<u>648</u>	<u>54</u>
	<u>4,160</u>	<u>3,579</u>
Total resources expended	<u>641,268</u>	<u>647,258</u>
Net expenditure	<u><u>(3,611)</u></u>	<u><u>(53,081)</u></u>

This page does not form part of the statutory financial statements