

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

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for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

The past year has been dominated by returning to normal charity activities post Covid pandemic. There is no doubt that people's behaviour has fundamentally changed since lockdown and so we have had to be nimble in order to accommodate fulfilling the vision whilst acknowledging those behaviour changes.

A big challenge has been the drop in volunteers hours since Covid. For example, before lockdown we had 67 adult youth volunteers, post Covid we had 39. This has been reflected across the church however those numbers began to rise steadily over the course of the year.

Areas of strength have been our children's ministry which is thriving and is operating every week with good numbers. The youth ministry has operated every other Friday and every Sunday throughout the year. Our pastoral care ministry has been incredibly active and very effective. We have over 50 members on the pastoral care team and together they put in hundreds of hours of pastoral care every month. Additionally our evangelism team has flourished. They have been ministering and praying for people via Zoom but this has caused their outreach to impact people not just locally, but also globally.

I am encouraged about the spiritual health of the church. Momentum is definitely beginning to build within the congregation. There is a growing confidence and enthusiasm to meet in person again and whilst the online service is there as a backup, less and less people are using it as their primary source of connecting.

Our finances have stayed steady, albeit lean. I am hopeful that this will pick up over the coming months but am also aware that there are a lot of challenges ahead for people and everyone is feeling the pinch.

Public benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £528,680 (2020 13 months: £608,759) of the £594,177 (2020: £628,093) total income for the year.

The total expenditure during the year of £647,258 (2020 13 months: £592,299) included staff costs of £306,860 (2020: £307,414), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £121,341 (2020: £168,838) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £18,974 (2020: £7,179).

Total funds carried forward amounted to £127,784 (2020: £180,865) including unrestricted funds of £108,810 (2020: £173,686) and restricted funds of £18,974 (2020: £7,179).

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Gateway Christian Centre
(Company number 05637748) (Registered number: 05637748)

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

40 Pershore Road
Halesowen
West Midlands
B63 4QJ

Principal address

Gateway Christian Centre
Front Building
Kelvin Way
West Bromwich
B70 7JW

Trustees

Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

Company Secretary

Mr N Easton

Independent Examiner

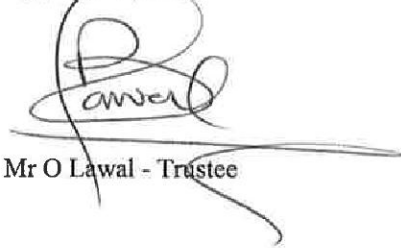
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', is written over a horizontal line. The signature is stylized with loops and a long horizontal stroke extending to the right.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Bowdler FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

20 July 2022

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

				Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	553,782	17,355	571,137	623,947
Other trading activities	3	2,554	-	2,554	4,146
Other income		<u>20,486</u>	<u>-</u>	<u>20,486</u>	<u>-</u>
Total		576,822	17,355	594,177	628,093
EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		641,698	5,560	647,258	592,299
		<u>641,698</u>	<u>5,560</u>	<u>647,258</u>	<u>592,299</u>
NET INCOME/(EXPENDITURE)		(64,876)	11,795	(53,081)	35,794
RECONCILIATION OF FUNDS					
Total funds brought forward		173,686	7,179	180,865	145,071
		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>
TOTAL FUNDS CARRIED FORWARD		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	12	4,667	-	4,667	-
Tangible assets	13	<u>52,898</u>	<u>-</u>	<u>52,898</u>	<u>60,161</u>
		57,565	-	57,565	60,161
CURRENT ASSETS					
Debtors	14	1,638	-	1,638	3,881
Cash at bank and in hand		<u>102,367</u>	<u>18,974</u>	<u>121,341</u>	<u>168,838</u>
		104,005	18,974	122,979	172,719
CREDITORS					
Amounts falling due within one year	15	<u>(13,593)</u>	<u>-</u>	<u>(13,593)</u>	<u>(2,015)</u>
NET CURRENT ASSETS		<u>90,412</u>	<u>18,974</u>	<u>109,386</u>	<u>170,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,977	18,974	166,951	230,865
CREDITORS					
Amounts falling due after more than one year	16	<u>(39,167)</u>	<u>-</u>	<u>(39,167)</u>	<u>(50,000)</u>
NET ASSETS		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>
FUNDS	19				
Unrestricted funds				108,810	173,686
Restricted funds				<u>18,974</u>	<u>7,179</u>
TOTAL FUNDS				<u>127,784</u>	<u>180,865</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

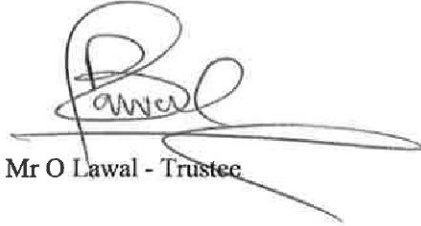
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 10 to 19 form part of these financial statements

Statement of Financial Position - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lawal', with a long horizontal flourish extending to the right.

Mr O Lawal - Trustee

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Year Ended 31 December 2021

	Notes	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(25,036)	50,887
Interest paid		(54)	-
Net cash (used in)/provided by operating activities		<u>(25,090)</u>	<u>50,887</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(6,000)	-
Purchase of tangible fixed assets		<u>(15,574)</u>	<u>(38,012)</u>
Net cash used in investing activities		<u>(21,574)</u>	<u>(38,012)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(833)</u>	-
Net cash (used in)/provided by financing activities		<u>(833)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period		<u>(47,497)</u>	<u>62,875</u>
Cash and cash equivalents at the beginning of the reporting period		<u>168,838</u>	<u>105,963</u>
Cash and cash equivalents at the end of the reporting period		<u><u>121,341</u></u>	<u><u>168,838</u></u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(53,081)	35,794
Adjustments for:		
Depreciation charges	24,170	17,832
Interest paid	54	-
Decrease/(increase) in debtors	2,243	(1,490)
Increase/(decrease) in creditors	<u>1,578</u>	<u>(1,249)</u>
Net cash (used in)/provided by operations	<u>(25,036)</u>	<u>50,887</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>168,838</u>	<u>(47,497)</u>	<u>121,341</u>
	<u>168,838</u>	<u>(47,497)</u>	<u>121,341</u>
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	<u>(50,000)</u>	<u>10,833</u>	<u>(39,167)</u>
	<u>(50,000)</u>	<u>833</u>	<u>(49,167)</u>
Total	<u>118,838</u>	<u>(46,664)</u>	<u>72,174</u>

The notes on page 10 to 19 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial information presented in these financial statements covers the 12 month period ended 31 December 2021. The comparative information covers the 13 month period ended 31 December 2020. The accounting period was extended in 2020 by one month. Due to the change in accounting period, the comparative figures are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Intangible assets

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

Computer software costs are amortised on a reducing balance basis at 33.33% per year.

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance
Sound and video equipment	-	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Donations	463,377	520,609
Gift aid	65,303	88,150
Grants	<u>42,457</u>	<u>15,188</u>
	<u>571,137</u>	<u>623,947</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Job Retention Scheme	39,589	15,188
DWP re furniture	<u>2,868</u>	<u>-</u>
	<u>42,457</u>	<u>15,188</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Rental income	1,200	3,300
Event income	<u>1,354</u>	<u>846</u>
	<u>2,554</u>	<u>4,146</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>643,679</u>	<u>3,579</u>	<u>647,258</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Staff costs	306,860	307,414
Rent and insurance	151,036	101,845
Light and heat	13,133	16,445
Miscellaneous	12,188	12,511
Resources and literature	6,120	2,635
Youth work expenses	8	2,036
Pastoral team expenses	103	1,618
Hospitality and catering	7,057	5,294
Gifts etc - missions	34,474	36,335
Gifts - other	1,534	1,489
Training	<u>1,535</u>	<u>1,429</u>
Carried forward	534,048	489,051

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Brought forward	534,048	489,051
Motor, travel and subsistence	1,170	2,806
Property renovation, repairs and renewals	1,033	7,788
Equipment purchases, repairs and renewals	15,058	17,902
Computer and internet costs	17,848	12,444
Printing, stationery and advertising	9,031	12,660
Telephone and postage	5,814	6,224
Bank charges	746	1,614
Church trips and events	5,457	5,928
Broadcast charges	25,161	8,740
Safeguarding	1,485	716
Team development	398	442
Increase project	-	5,589
Special project production	2,260	-
Depreciation	<u>24,170</u>	<u>17,832</u>
	<u>643,679</u>	<u>589,736</u>

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>3,579</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Depreciation - owned assets	22,837	17,831
Computer software amortisation	<u>1,333</u>	<u>-</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. AUDITORS' REMUNERATION

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	£	£
Independent examiners fees	<u>1,440</u>	<u>1,512</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' remuneration and benefits as detailed above are included within staff costs in note 10 below.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

10. STAFF COSTS

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	£	£
Wages and salaries	281,773	281,492
Social security costs	19,409	20,173
Other pension costs	<u>5,678</u>	<u>5,749</u>
	<u>306,860</u>	<u>307,414</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
Administration	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	612,339	11,608	623,947
Other trading activities	<u>4,146</u>	<u>-</u>	<u>4,146</u>
Total	616,485	11,608	628,093
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	582,059	10,240	592,299
	<u>582,059</u>	<u>10,240</u>	<u>592,299</u>
NET INCOME	34,426	1,368	35,794
 RECONCILIATION OF FUNDS			
Total funds brought forward	139,260	5,811	145,071
	<u>139,260</u>	<u>5,811</u>	<u>145,071</u>
TOTAL FUNDS CARRIED FORWARD	<u>173,686</u>	<u>7,179</u>	<u>180,865</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>6,000</u>
AMORTISATION	
Charge for year	<u>1,333</u>
NET BOOK VALUE	
At 31 December 2021	<u>4,667</u>
At 31 December 2020	<u>-</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 January 2021	4,726	11,224	115,312	131,262
Additions	-	4,569	11,005	15,574
At 31 December 2021	4,726	15,793	126,317	146,836
DEPRECIATION				
At 1 January 2021	2,692	5,023	63,386	71,101
Charge for year	508	2,262	20,067	22,837
At 31 December 2021	3,200	7,285	83,453	93,938
NET BOOK VALUE				
At 31 December 2021	1,526	8,508	42,864	52,898
At 31 December 2020	2,034	6,201	51,926	60,161

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	1,638	3,881

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 17)	10,000	-
Accruals and deferred income	3,593	2,015
	13,593	2,015

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 17)	39,167	50,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>30,000</u>	<u>50,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,167</u>	<u>-</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>37,435</u>

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	170,264	(64,631)	(150)	105,483
Youth Work Fund	3,422	(95)	-	3,327
Events Fund	<u>-</u>	<u>(150)</u>	<u>150</u>	<u>-</u>
	173,686	(64,876)	-	108,810
Restricted funds				
Building Fund	3,540	11,975	-	15,515
Missions Fund	2,681	(180)	-	2,501
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>11,795</u>	<u>-</u>	<u>18,974</u>
TOTAL FUNDS	<u>180,865</u>	<u>(53,081)</u>	<u>-</u>	<u>127,784</u>

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	575,497	(640,128)	(64,631)
Youth Work Fund	759	(854)	(95)
Events Fund	<u>566</u>	<u>(716)</u>	<u>(150)</u>
	576,822	(641,698)	(64,876)
Restricted funds			
Building Fund	12,828	(853)	11,975
Missions Fund	<u>4,527</u>	<u>(4,707)</u>	<u>(180)</u>
	<u>17,355</u>	<u>(5,560)</u>	<u>11,795</u>
TOTAL FUNDS	<u><u>594,177</u></u>	<u><u>(647,258)</u></u>	<u><u>(53,081)</u></u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	135,743	34,825	(304)	170,264
Youth Work Fund	2,982	440	-	3,422
Events Fund	<u>535</u>	<u>(839)</u>	<u>304</u>	<u>-</u>
	139,260	34,426	-	173,686
Restricted funds				
Building Fund	2,253	1,287	-	3,540
Missions Fund	2,600	81	-	2,681
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>5,811</u>	<u>1,368</u>	<u>-</u>	<u>7,179</u>
TOTAL FUNDS	<u><u>145,071</u></u>	<u><u>35,794</u></u>	<u><u>-</u></u>	<u><u>180,865</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	615,775	(580,950)	34,825
Youth Work Fund	440	-	440
Events Fund	<u>270</u>	<u>(1,109)</u>	<u>(839)</u>
	616,485	(582,059)	34,426
Restricted funds			
Building Fund	7,147	(5,860)	1,287
Missions Fund	<u>4,461</u>	<u>(4,380)</u>	<u>81</u>
	<u>11,608</u>	<u>(10,240)</u>	<u>1,368</u>
TOTAL FUNDS	<u><u>628,093</u></u>	<u><u>(592,299)</u></u>	<u><u>35,794</u></u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £5,678 (2020 £5,749).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	463,377	520,609
Gift aid	65,303	88,150
Grants	<u>42,457</u>	<u>15,188</u>
	571,137	623,947
Other trading activities		
Rental income	1,200	3,300
Event income	<u>1,354</u>	<u>846</u>
	2,554	4,146
Other income		
Refunded bank charges	14,482	-
Interest on bank charge refund	<u>6,004</u>	<u>-</u>
	<u>20,486</u>	<u>-</u>
Total incoming resources	594,177	628,093
EXPENDITURE		
Charitable activities		
Wages	281,773	281,492
Social security	19,409	20,173
Pensions	5,678	5,749
Rent and insurance	151,036	101,845
Light and heat	13,133	16,445
Miscellaneous	12,188	12,511
Resources and literature	6,120	2,635
Youth work expenses	8	2,036
Pastoral team expenses	103	1,618
Hospitality and catering	7,057	5,294
Gifts etc - missions	34,474	36,335
Gifts - other	1,534	1,489
Training	1,535	1,429
Motor, travel and subsistence	1,170	2,806
Property renovation, repairs and renewals	1,033	7,788
Equipment purchases, repairs and renewals	15,058	17,902
Computer and internet costs	17,848	12,444
Printing, stationery and advertising	9,031	12,660
Telephone and postage	5,814	6,224
Carried forward	584,002	548,875

This page does not form part of the statutory financial statements

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Charitable activities		
Brought forward	584,002	548,875
Bank charges	746	1,614
Church trips and events	5,457	5,928
Broadcast charges	25,161	8,740
Safeguarding	1,485	716
Team development	398	442
Increase project	-	5,589
Special project production	2,260	-
Computer software	1,333	-
Plant and machinery	508	756
Fixtures and fittings	2,262	1,820
Computer equipment	<u>20,067</u>	<u>15,256</u>
	643,679	589,736
Support costs		
Governance costs		
Independent examiners fees	1,440	1,512
Legal and professional fees	2,085	1,051
Bank loan interest	<u>54</u>	<u>-</u>
	<u>3,579</u>	<u>2,563</u>
Total resources expended	<u>647,258</u>	<u>592,299</u>
Net (expenditure)/income	<u>(53,081)</u>	<u>35,794</u>